

Swaminarayan Gurukul Rajkot

Charity No. 1158513

Company No. 08567344

Trustees' Report and Unaudited Accounts

30 June 2025

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Statement of Cash flows	8
Notes to the Accounts	9 to 14
Detailed Statement of Financial Activities	15 to 16

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Company No. 08567344**

**Charity No. 1158513**

##### **Registered Office**

363 Kenton Lane  
Harrow  
Middlesex  
HA3 8RY

##### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Bharatkumar Desai  
Dhirajlal Babria  
Dharmvallabhdasji Swami  
Devkrishna Dasji Sadhu  
Devprasaddas Sadhu  
Shantipriydas Sadhu  
Vipulkumar Kyada

##### **Accountants**

RMR Partnership LLP  
Vyman House  
104 College Road  
Harrow, Middlesex  
HA1 1BQ

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is the advancement and propagation of the Hindu faith, in particular Bhagwan Swaminarayan.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

#### ACHIEVEMENTS AND PERFORMANCE

The charity's foundation derives from the Shree Swaminarayan Gurukul Rajkot organisation in India. The charity is constitutionally independent of the Indian organisation but is connected with the mission of advancing and propagating the Swaminarayan faith.

**Swaminarayan Gurukul Rajkot**  
**Trustees Annual Report**

Worship of Bhagwan Shree Swaminarayan, this involves prayers, singing devotional hymns and shared religiously blessed food. Organised Hindu festival celebrations, for example Diwali, the New Year (according to the Hindu calendar), Janmashtmi, Ram Navami, Swaminarayan Jayanti and various other festivals.

The charity regularly organise weekly assemblies to provide discourse to the community members.

**FINANCIAL REVIEW**

During the year, the donation income was received as per expectations. The Trustees would like to thank all the members for the successful activities for generating funds such as Diwali program.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing documents, the memorandum and articles of association and is constituted as a company, limited by guarantee, as defined by the Companies Act 2006.

All Trustees have been allocated an area of responsibility which, where possible, is in accordance with their skills and experience.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Vipulkumar Kyada  
Trustee  
26 March 2026



**Independent Examiner's Report to the trustees of Swaminarayan Gurukul Rajkot**

I report to the charity trustees on my examination of the financial statements of Swaminarayan Gurukul Rajkot for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mahendra Pattni  
RMR Partnership LLP  
Vyman House  
104 College Road  
Harrow, Middlesex  
HA1 1BQ

26 March 2026

Swaminarayan Gurukul Rajkot  
Statement of Financial Activities  
for the year ended 30 June 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	4	133,803	133,803	137,526
<b>Total</b>		<b>133,803</b>	<b>133,803</b>	<b>137,526</b>
Expenditure on:				
Charitable activities	5	14,068	14,068	26,720
Other	6	36,544	36,544	50,486
<b>Total</b>		<b>50,612</b>	<b>50,612</b>	<b>77,206</b>
Net gains on investments		-	-	-
<b>Net income</b>	7	<b>83,191</b>	<b>83,191</b>	<b>60,320</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>83,191</b>	<b>83,191</b>	<b>60,320</b>
Other gains and losses				
<b>Net movement in funds</b>		<b>83,191</b>	<b>83,191</b>	<b>60,320</b>
Reconciliation of funds:				
Total funds brought forward		445,487	445,487	385,167
<b>Total funds carried forward</b>		<b>528,678</b>	<b>528,678</b>	<b>445,487</b>

Swaminarayan Gurukul Rajkot  
Summary Income and Expenditure Account  
for the year ended 30 June 2025

	2025 £	2024 £
Income	133,803	137,526
<b>Gross income for the year</b>	<u>133,803</u>	<u>137,526</u>
Expenditure	42,291	68,885
Depreciation and charges for impairment of fixed assets	8,321	8,321
<b>Total expenditure for the year</b>	<u>50,612</u>	<u>77,206</u>
Net income before tax for the year	83,191	60,320
<b>Net income for the year</b>	<u>83,191</u>	<u>60,320</u>

**Swaminarayan Gurukul Rajkot****Balance Sheet**

at 30 June 2025

Company No.	08567344	Notes	2025 £	2024 £
<b>Fixed assets</b>				
Tangible assets		9	840,195	815,429
			<u>840,195</u>	<u>815,429</u>
<b>Current assets</b>				
Cash at bank and in hand			105,083	116,658
			<u>105,083</u>	<u>116,658</u>
Creditors: Amount falling due within one year		10	(416,600)	(486,600)
Net current liabilities			<u>(311,517)</u>	<u>(369,942)</u>
Total assets less current liabilities			528,678	445,487
Net assets excluding pension asset or liability			<u>528,678</u>	<u>445,487</u>
Total net assets			<u>528,678</u>	<u>445,487</u>
<b>The funds of the charity</b>				
<b>Unrestricted funds</b>				
General funds		11	528,678	445,487
			<u>528,678</u>	<u>445,487</u>
Total funds			<u>528,678</u>	<u>445,487</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 March 2026.

And signed on its behalf by:



Vipulkumar Kyada

Trustee

26 March 2026

Swaminarayan Gurukul Rajkot  
Statement of Cash flows  
for the year ended 30 June 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net income per Statement of Financial Activities	83,191	60,320
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	8,321	8,321
<b>Net cash provided by operating activities</b>	<u>91,512</u>	<u>68,641</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(33,087)	-
<b>Net cash used in investing activities</b>	<u>(33,087)</u>	<u>-</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(70,000)	(127,000)
<b>Net cash used in financing activities</b>	<u>(70,000)</u>	<u>(127,000)</u>
<b>Net decrease in cash and cash equivalents</b>	(11,575)	(58,359)
<b>Cash and cash equivalents at the beginning of the year</b>	116,658	175,017
<b>Cash and cash equivalents at the end of the year</b>	<u>105,083</u>	<u>116,658</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	105,083	116,658
	<u>105,083</u>	<u>116,658</u>

for the year ended 30 June 2025

**1 Accounting policies****Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.



**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight line
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**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.



## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>		
Donations and legacies	137,526	137,526
<b>Total</b>	<b>137,526</b>	<b>137,526</b>
<b>Expenditure on:</b>		
Charitable activities	26,720	26,720
Other	50,486	50,486
<b>Total</b>	<b>77,206</b>	<b>77,206</b>
<b>Net income</b>	<b>60,320</b>	<b>60,320</b>
<b>Net income before other gains/(losses)</b>	<b>60,320</b>	<b>60,320</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>60,320</b>	<b>60,320</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	385,167	385,167
<b>Total funds carried forward</b>	<b>445,487</b>	<b>445,487</b>

## 4 Income from donations and legacies

	Unrestricted 2025 £	Total 2025 £	Total 2024 £
General donations	133,803	133,803	137,526
	<b>133,803</b>	<b>133,803</b>	<b>137,526</b>

## 5 Expenditure on charitable activities

	Unrestricted 2025 £	Total 2025 £	Total 2024 £
<i>Expenditure on charitable activities</i>			
Charitable activities	14,068	14,068	26,720
<i>Governance costs</i>			
	<b>14,068</b>	<b>14,068</b>	<b>26,720</b>

6 Other expenditure

	Unrestricted	Total	Total
		2025	2024
	£	£	£
Motor and travel costs	4,602	4,602	3,955
Premises costs	22,506	22,506	27,361
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	8,321	8,321	8,321
General administrative costs	515	515	1,982
Legal and professional costs	600	600	8,867
	<u>36,544</u>	<u>36,544</u>	<u>50,486</u>

7 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	8,321	8,321

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
<b>Cost or revaluation</b>		
At 1 July 2024	832,071	832,071
Additions	33,087	33,087
At 30 June 2025	<u>865,158</u>	<u>865,158</u>
<b>Depreciation and impairment</b>		
At 1 July 2024	16,642	16,642
Depreciation charge for the year	8,321	8,321
At 30 June 2025	<u>24,963</u>	<u>24,963</u>
<b>Net book values</b>		
At 30 June 2025	<u>840,195</u>	<u>840,195</u>
At 30 June 2024	<u>815,429</u>	<u>815,429</u>

10 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other loans	416,000	486,000
Accruals	600	600
	<u>416,600</u>	<u>486,600</u>

11 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 June 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	445,487	133,803	(50,612)	528,678
<b>Total funds</b>	<u>445,487</u>	<u>133,803</u>	<u>(50,612)</u>	<u>528,678</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	840,195	840,195
Net current assets	(311,517)	(311,517)
	<u>528,678</u>	<u>528,678</u>

13 Reconciliation of net debt

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash and cash equivalents	116,658	(11,575)	105,083
	<u>116,658</u>	<u>(11,575)</u>	<u>105,083</u>
Borrowings	(486,000)	70,000	(416,000)
	<u>(486,000)</u>	<u>70,000</u>	<u>(416,000)</u>
Net debt	<u>(369,342)</u>	<u>58,425</u>	<u>(310,917)</u>

14 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Swaminarayan Gurukul Rajkot  
Detailed Statement of Financial Activities  
for the year ended 30 June 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies			
General donations	133,803	133,803	137,526
	<u>133,803</u>	<u>133,803</u>	<u>137,526</u>
<b>Total income and endowments</b>	<b>133,803</b>	<b>133,803</b>	<b>137,526</b>
<b>Expenditure on:</b>			
Charitable activities			
Charitable activities	14,068	14,068	26,720
	<u>14,068</u>	<u>14,068</u>	<u>26,720</u>
<b>Total of expenditure on charitable activities</b>	<b>14,068</b>	<b>14,068</b>	<b>26,720</b>
Motor and travel costs			
Travel and subsistence	4,602	4,602	3,955
	<u>4,602</u>	<u>4,602</u>	<u>3,955</u>
Premises costs			
Rent	19,923	19,923	20,740
Light, heat and power	1,263	1,263	877
Premises repairs and maintenance	1,320	1,320	5,744
	<u>22,506</u>	<u>22,506</u>	<u>27,361</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	8,321	8,321	8,321
Bank charges	78	78	418
General insurances	311	311	1,292
Subscriptions	47	47	-
Telephone, fax and broadband	79	79	272
	<u>8,836</u>	<u>8,836</u>	<u>10,303</u>
Legal and professional costs			
Audit/Independent examination fees	600	600	600
Solicitor's fees	-	-	8,267
	<u>600</u>	<u>600</u>	<u>8,867</u>
<b>Total of expenditure of other costs</b>	<b>36,544</b>	<b>36,544</b>	<b>50,486</b>
<b>Total expenditure</b>	<b>50,612</b>	<b>50,612</b>	<b>77,206</b>
Net gains on investments	-	-	-

Swaminarayan Gurukul Rajkot  
Detailed Statement of Financial Activities

Net income	83,191	83,191	60,320
Net income before other gains/(losses)	83,191	83,191	60,320
Other Gains	-	-	-
Net movement in funds	83,191	83,191	60,320
Reconciliation of funds:			
Total funds brought forward	445,487	445,487	385,167
Total funds carried forward	528,678	528,678	445,487