

TECHNOLOGY AWARENESS GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

TECHNOLOGY AWARENESS GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Trustees | Rabbi Y Weiss Rabbi H Hager Rabbi Z Roth |
| Charity number | 1158503 |
| Registered office | 13 Portsdown Avenue London NW11 0NH |
| Independent examiner | J Silver FCCA Precision Ltd 32 Castlewood Road London N16 6DW |

TECHNOLOGY AWARENESS GROUP

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TECHNOLOGY AWARENESS GROUP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are the advancement of the protection of the public, including children and young people and particularly to protect them from harm arising from contact with unsuitable material on the Internet or similar media, and there has been no change in these during the year.

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance issued by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Achievements and performance

We were privileged to reach out to audiences across the UK working both with schools and parental groups to raise awareness and provide advice on the various tools which can be used for filtering and content selection.

Our volunteers were instrumental in helping schools develop curriculum to instil good digital safety habits in students, in keeping with their values and governmental recommendations.

Always on the look-out for new technology which can help in providing better filtering solutions, we were able to shepherd the development of exciting new tools both hardware and software which give greater granular control to parents and further assurances that their children aren't being exposed to excessive or inappropriate content online.

In the year under review the charity generated income of £88,408 and incurred expenses of £111,523 resulting in net outgoing resources of £23,115.

Financial review

The charity's statement of financial activities shows total reserves of £254. The trustees have furthered their fundraising efforts post year end to ensure the charity can meet its reserves policy below.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to continue with its charitable activities.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation and is controlled by its governing document.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rabbi Y Weiss

Rabbi H Hager

Rabbi Z Roth

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any trustees. Should the situation change in the future, the trustees will apply suitable induction and training procedures.

None of the trustees has any beneficial interest in the company.

The trustees' report was approved by the Board of Trustees.

Zalman Roth

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Rabbi Z Roth

Trustee Jun 24, 2024

Dated:

TECHNOLOGY AWARENESS GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TECHNOLOGY AWARENESS GROUP

I report to the trustees on my examination of the financial statements of Technology Awareness Group (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW

Dated: Jun 21, 2024

TECHNOLOGY AWARENESS GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

| | | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|----------|---------------------------------|---------------------------------|
| | Notes | | |
| <u>Income from:</u> | | | |
| Donations and legacies | 3 | 76,288 | 118,285 |
| Charitable activities | 4 | 12,120 | 8,960 |
| Total income | | <u>88,408</u> | <u>127,245</u> |
| <u>Expenditure on:</u> | | | |
| Raising funds | 5 | <u>9,606</u> | <u>16,285</u> |
| Charitable activities | 6 | <u>101,917</u> | <u>107,009</u> |
| Total expenditure | | <u>111,523</u> | <u>123,294</u> |
| Net (expenditure)/income for the year/ Net movement in funds | | (23,115) | 3,951 |
| Fund balances at 1 September 2022 | | <u>23,369</u> | <u>19,418</u> |
| Fund balances at 31 August 2023 | | <u><u>254</u></u> | <u><u>23,369</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TECHNOLOGY AWARENESS GROUP

BALANCE SHEET

AS AT 31 AUGUST 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|----------------|----------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 12 | | 2,587 | | 3,449 |
| Current assets | | | | | |
| Debtors | 13 | 1,200 | | 1,200 | |
| Cash at bank and in hand | | 5,448 | | 29,712 | |
| | | <u>6,648</u> | | <u>30,912</u> | |
| Creditors: amounts falling due within one year | 14 | <u>(8,981)</u> | | <u>(10,992)</u> | |
| Net current (liabilities)/assets | | | <u>(2,333)</u> | | <u>19,920</u> |
| Total assets less current liabilities | | | <u>254</u> | | <u>23,369</u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>254</u> | | <u>23,369</u> |
| | | | <u>254</u> | | <u>23,369</u> |

Jun 24, 2024

The financial statements were approved by the Trustees on

Zalman Roth

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Rabbi Z Roth
Trustee

TECHNOLOGY AWARENESS GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Technology Awareness Group is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future based upon the continued financial support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. Further explanation of the nature and purpose of each fund can be obtained upon request..

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TECHNOLOGY AWARENESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|-----------------------------|
| Plant and equipment | 25% Reducing Balance Method |
|---------------------|-----------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TECHNOLOGY AWARENESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Donations and gifts | 76,288 | 118,285 |

TECHNOLOGY AWARENESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

4 Charitable activities

| | Charitable Income 2023 £ | Charitable Income 2022 £ |
|-----------------------------|-----------------------------------|-----------------------------------|
| Services provided for a fee | 12,120 | 8,960 |

5 Raising funds

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---------------------------|------------------------------------|------------------------------------|
| Fundraising and publicity | | |
| Other fundraising costs | 9,606 | 16,285 |
| | 9,606 | 16,285 |

6 Charitable activities

| | Charitable Expenditure 2023 £ | Charitable Expenditure 2022 £ |
|--|--|--|
| Staff costs | 38,232 | 40,058 |
| Depreciation and impairment | 862 | 1,150 |
| Charitable expenditure | 57,883 | 62,871 |
| | 96,977 | 104,079 |
| Grant funding of activities (see note 7) | 1,100 | 1,250 |
| Share of governance costs (see note 8) | 3,840 | 1,680 |
| | 101,917 | 107,009 |

7 Grants payable

| | Charitable Expenditure 2023 £ | Charitable Expenditure 2022 £ |
|-------------------------|--|--|
| Grants to institutions: | | |
| Other | 1,100 | 1,250 |

TECHNOLOGY AWARENESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7 Grants payable (Continued)

8 Support costs

| | Support costs £ | Governance costs £ | 2023 £ | 2022 £ |
|---|--------------------|-----------------------|-----------|-----------|
| Accountancy | - | 2,520 | 2,520 | 720 |
| Legal and professional | - | 1,320 | 1,320 | 960 |
| | - | 3,840 | 3,840 | 1,680 |
| Analysed between Charitable activities | - | 3,840 | 3,840 | 1,680 |

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-------------------------|-------------------|-------------------|
| | 8 | 9 |
| Employment costs | 2023 £ | 2022 £ |
| Wages and salaries | 37,810 | 39,738 |
| Other pension costs | 422 | 320 |
| | 38,232 | 40,058 |

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

TECHNOLOGY AWARENESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

12 Tangible fixed assets

| | Plant and equipment £ |
|------------------------------------|--------------------------|
| Cost | |
| At 1 September 2022 | 7,052 |
| At 31 August 2023 | 7,052 |
| Depreciation and impairment | |
| At 1 September 2022 | 3,603 |
| Depreciation charged in the year | 862 |
| At 31 August 2023 | 4,465 |
| Carrying amount | |
| At 31 August 2023 | 2,587 |
| At 31 August 2022 | 3,449 |

13 Debtors

| | 2023 £ | 2022 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 1,200 | 1,200 |

14 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 194 | 106 |
| Trade creditors | 180 | - |
| Other creditors | 5,000 | - |
| Accruals and deferred income | 3,607 | 10,886 |
| | 8,981 | 10,992 |

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).