

**TECHNOLOGY AWARENESS GROUP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

# TECHNOLOGY AWARENESS GROUP

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Z Roth Rabbi Y Weiss Rabbi H Hager
<b>Charity number</b>	1158503
<b>Registered office</b>	13 Portsdown Avenue London NW11 0NH
<b>Independent examiner</b>	J Silver FCCA Precision Ltd 32 Castlewood Road London N16 6DW

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# TECHNOLOGY AWARENESS GROUP

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# TECHNOLOGY AWARENESS GROUP

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 AUGUST 2021**

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The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The Charity's objects are the advancement of the protection of the public, including children and young people and particularly to protect them from harm arising from contact with unsuitable material on the Internet or similar media, and there has been no change in these during the year.

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance issued by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

### Achievements and performance

We were privileged to reach out to audiences across the UK working both with schools and parental groups to raise awareness and provide advice on the various tools which can be used for filtering and content selection. Our volunteers were instrumental in helping schools develop curriculum to instil good digital safety habits in students, in keeping with their values and governmental recommendations.

Always on the look-out for new technology which can help in providing better filtering solutions, we were able to shepherd the development of exciting new tools both hardware and software which give greater granular control to parents and further assurances that their children aren't being exposed to excessive or inappropriate content online.

In the year under review the charity generated income of £70,863 and incurred expenses of £66,776 resulting in net incoming resources of £4,087.

### Financial review

The charity's statement of financial activities shows total reserves of £19,418.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to continue with its charitable activities.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is a Charitable Incorporated Organisation and is controlled by its governing document.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Z Roth

Rabbi Y Weiss

Rabbi H Hager

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any trustees. Should the situation change in the future, the trustees will apply suitable induction and training procedures.

None of the trustees has any beneficial interest in the company.

The trustees' report was approved by the Board of Trustees.



Mr Z Roth

Trustee

Dated: Jun 19, 2022

# TECHNOLOGY AWARENESS GROUP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TECHNOLOGY AWARENESS GROUP

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I report to the trustees on my examination of the financial statements of Technology Awareness Group (the Charity) for the year ended 31 August 2021.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Silver FCCA  
Precision Ltd  
32 Castlewood Road  
N16 6DW

Dated: **Jun 16, 2022**

# TECHNOLOGY AWARENESS GROUP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	60,938	-	60,938	79,014	128,974
Charitable activities	4	9,925	-	9,925	1,752	1,752
<b>Total income</b>		<b>70,863</b>	<b>-</b>	<b>70,863</b>	<b>80,766</b>	<b>130,726</b>
<b>Expenditure on:</b>						
Raising funds	5	5,686	-	5,686	9,690	9,690
Charitable activities	6	55,304	5,786	61,090	63,373	107,547
<b>Total resources expended</b>		<b>60,990</b>	<b>5,786</b>	<b>66,776</b>	<b>44,174</b>	<b>117,237</b>
<b>Net income/(expenditure) for the year/</b>						
<b>Net movement in funds</b>		<b>9,873</b>	<b>(5,786)</b>	<b>4,087</b>	<b>5,786</b>	<b>13,489</b>
Fund balances at 1 September 2020		9,545	5,786	15,331	-	1,842
<b>Fund balances at 31 August 2021</b>		<b>19,418</b>	<b>-</b>	<b>19,418</b>	<b>5,786</b>	<b>15,331</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# TECHNOLOGY AWARENESS GROUP

## BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		2,253		1,739
<b>Current assets</b>					
Debtors	12	-		10,000	
Cash at bank and in hand		21,362		36,577	
		<u>21,362</u>		<u>46,577</u>	
<b>Creditors: amounts falling due within one year</b>	13	(4,197)		(32,985)	
Net current assets			17,165		13,592
<b>Total assets less current liabilities</b>			<u>19,418</u>		<u>15,331</u>
<b>Income funds</b>					
Restricted funds			-		5,786
Unrestricted funds			19,418		9,545
			<u>19,418</u>		<u>15,331</u>

Jun 19, 2022

The financial statements were approved by the Trustees on .....

*Zalman Roth*

Mr Z Roth  
Trustee

# TECHNOLOGY AWARENESS GROUP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### 1 Accounting policies

##### Charity information

Technology Awareness Group is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future based upon the continued financial support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. Further explanation of the nature and purpose of each fund can be obtained upon request.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.



# TECHNOLOGY AWARENESS GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing Balance Method
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TECHNOLOGY AWARENESS GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

The charity is exempt from tax on its charitable activities.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	52,765	70,450	49,960	120,410
Government grant	8,173	8,564	-	8,564
	<u>60,938</u>	<u>79,014</u>	<u>49,960</u>	<u>128,974</u>

The above grant relates to payments received under the Coronavirus Job Retention Scheme.

# TECHNOLOGY AWARENESS GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

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### 4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Services provided for a fee	9,925	1,752

### 5 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	5,686	9,690
	<u>5,686</u>	<u>9,690</u>

# TECHNOLOGY AWARENESS GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	30,284	51,009
Depreciation and impairment	751	579
Charitable expenditure	24,143	51,220
	<u>55,178</u>	<u>102,808</u>
Grant funding of activities (see note 7)	2,348	-
Share of governance costs (see note 8)	3,564	4,739
	<u>61,090</u>	<u>107,547</u>
<b>Analysis by fund</b>		
Unrestricted funds	55,304	63,373
Restricted funds	5,786	44,174
	<u>61,090</u>	<u>107,547</u>
<b>For the year ended 31 August 2020</b>		
Unrestricted funds	63,373	
Restricted funds	44,174	
	<u>107,547</u>	

### 7 Grants payable

	Charitable Expenditure 2021 £	2020 £
Grants to institutions:		
Other	2,348	-
	<u>2,348</u>	<u>-</u>

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# TECHNOLOGY AWARENESS GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy	-	1,440	1,440	-	1,440	1,440
Legal and professional	-	1,978	1,978	-	3,030	3,030
Bank charges	-	146	146	-	269	269
	-	3,564	3,564	-	4,739	4,739
Analysed between						
Charitable activities	-	3,564	3,564	-	4,739	4,739

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	10	11
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	30,003	50,752
Other pension costs	281	257
	30,284	51,009

There were no employees whose annual remuneration was more than £60,000.

# TECHNOLOGY AWARENESS GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 11 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 September 2020	3,441
Additions	1,265
	<hr/>
At 31 August 2021	4,706
	<hr/>
<b>Depreciation and impairment</b>	
At 1 September 2020	1,702
Depreciation charged in the year	751
	<hr/>
At 31 August 2021	2,453
	<hr/>
<b>Carrying amount</b>	
At 31 August 2021	2,253
	<hr/>
At 31 August 2020	1,739
	<hr/>

### 12 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	10,000
	<hr/>	<hr/>

### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	71	69
Accruals and deferred income	4,126	32,916
	<hr/>	<hr/>
	4,197	32,985
	<hr/>	<hr/>

# TECHNOLOGY AWARENESS GROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	2,253	-	2,253	1,739	-	1,739
Current assets/ (liabilities)	17,165	-	17,165	13,592	-	13,592
	<u>19,418</u>	<u>-</u>	<u>19,418</u>	<u>15,331</u>	<u>-</u>	<u>15,331</u>

### 15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).