

TECHNOLOGY AWARENESS GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

TECHNOLOGY AWARENESS GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Z Roth Rabbi Y Weiss Rabbi H Hager
Charity number	1158503
Registered office	66 St Georges Road London NW11 0LR
Independent examiner	J Silver FCCA Precision Ltd 32 Castlewood Road London N16 6DW

TECHNOLOGY AWARENESS GROUP

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TECHNOLOGY AWARENESS GROUP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are the advancement of the protection of the public, including children and young people and particularly to protect them from harm arising from contact with unsuitable material on the Internet or similar media, and there has been no change in these during the year.

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance issued by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Achievements and performance

We were privileged to reach out to audiences across the UK working both with schools and parental groups to raise awareness and provide advice on the various tools which can be used for filtering and content selection. Our volunteers were instrumental in helping schools develop curriculum to instil good digital safety habits in students, in keeping with their values and governmental recommendations.

Always on the look-out for new technology which can help in providing better filtering solutions, we were able to shepherd the development of exciting new tools both hardware and software which give greater granular control to parents and further assurances that their children aren't being exposed to excessive or inappropriate content online.

In the year under review the charity generated income of £130,726 and incurred expenses of £117,237 resulting in net incoming resources of £13,489.

Financial review

The charity's statement of financial activities shows total reserves of £15,331 of which £9,545 are unrestricted. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to continue with its charitable activities.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation and is controlled by its governing document.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Z Roth

Rabbi Y Weiss

Rabbi H Hager

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any trustees. Should the situation change in the future, the trustees will apply suitable induction and training procedures.

None of the trustees has any beneficial interest in the company.

The trustees' report was approved by the Board of Trustees.



.....
Mr Z Roth

Trustee

Dated: **21 Jun 2021**

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TECHNOLOGY AWARENESS GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TECHNOLOGY AWARENESS GROUP

I report to the trustees on my examination of the financial statements of Technology Awareness Group (the Charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW

Dated: **Jun 21, 2021**

TECHNOLOGY AWARENESS GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	79,014	49,960	128,974	99,232
Charitable activities	4	1,752	-	1,752	1,000
Total income		<u>80,766</u>	<u>49,960</u>	<u>130,726</u>	<u>100,232</u>
<u>Expenditure on:</u>					
Raising funds	5	<u>9,690</u>	<u>-</u>	<u>9,690</u>	<u>-</u>
Charitable activities	6	<u>63,373</u>	<u>44,174</u>	<u>107,547</u>	<u>99,938</u>
Total resources expended		<u>73,063</u>	<u>44,174</u>	<u>117,237</u>	<u>99,938</u>
Net income for the year/ Net movement in funds		7,703	5,786	13,489	294
Fund balances at 1 September 2019		<u>1,842</u>	<u>-</u>	<u>1,842</u>	<u>1,548</u>
Fund balances at 31 August 2020		<u><u>9,545</u></u>	<u><u>5,786</u></u>	<u><u>15,331</u></u>	<u><u>1,842</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TECHNOLOGY AWARENESS GROUP

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		1,739		1,403
Current assets					
Debtors	11	10,000		20,000	
Cash at bank and in hand		36,577		5,343	
		<u>46,577</u>		<u>25,343</u>	
Creditors: amounts falling due within one year	12	<u>(32,985)</u>		<u>(24,904)</u>	
Net current assets			13,592		439
Total assets less current liabilities			<u>15,331</u>		<u>1,842</u>
Income funds					
Restricted funds			5,786		-
Unrestricted funds			9,545		1,842
			<u>15,331</u>		<u>1,842</u>

21 Jun 2021

The financial statements were approved by the Trustees on

Zalman Roth

Mr Z Roth
Trustee

TECHNOLOGY AWARENESS GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Technology Awareness Group is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future based upon the continued financial support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. Further explanation of the nature and purpose of each fund can be obtained upon request.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TECHNOLOGY AWARENESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing Balance Method
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TECHNOLOGY AWARENESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

TECHNOLOGY AWARENESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Donations and gifts	70,450	49,960	120,410	99,232
Government grant	8,564	-	8,564	-
	<u>79,014</u>	<u>49,960</u>	<u>128,974</u>	<u>99,232</u>
For the year ended 31 August 2019	<u>89,234</u>	<u>9,998</u>		<u>99,232</u>

The above grant relates to payments received under the Coronavirus Job Retention Scheme.

4 Charitable activities

	Charitable Income 2020 £	Charitable Income 2019 £
Services provided for a fee	<u>1,752</u>	<u>1,000</u>

5 Raising funds

	Unrestricted funds	Total
	2020 £	2019 £
Fundraising and publicity		
Other fundraising costs	9,690	-
	<u>9,690</u>	<u>-</u>

TECHNOLOGY AWARENESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

6 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Staff costs	51,009	48,502
Depreciation and impairment	579	468
Charitable expenditure	51,220	48,906
	<u>102,808</u>	<u>97,876</u>
Share of governance costs (see note 7)	4,739	2,062
	<u>107,547</u>	<u>99,938</u>
Analysis by fund		
Unrestricted funds	63,373	89,940
Restricted funds	44,174	9,998
	<u>107,547</u>	<u>99,938</u>
For the year ended 31 August 2019		
Unrestricted funds	89,940	
Restricted funds	9,998	
	<u>99,938</u>	

7 Support costs

	Support costs £	Governance costs £	2020 £	2019 £
Accountancy	-	1,440	1,440	1,080
Legal and professional	-	3,030	3,030	900
Bank charges	-	269	269	82
	<u>-</u>	<u>4,739</u>	<u>4,739</u>	<u>2,062</u>
Analysed between Charitable activities	-	4,739	4,739	2,062
	<u>-</u>	<u>4,739</u>	<u>4,739</u>	<u>2,062</u>

TECHNOLOGY AWARENESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
11	10

Employment costs

	2020 £	2019 £
Wages and salaries	50,752	48,348
Other pension costs	257	154
	51,009	48,502

10 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 September 2019	2,526
Additions	915
At 31 August 2020	3,441
Depreciation and impairment	
At 1 September 2019	1,123
Depreciation charged in the year	579
At 31 August 2020	1,702
Carrying amount	
At 31 August 2020	1,739
At 31 August 2019	1,403

TECHNOLOGY AWARENESS GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

11 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	10,000	20,000
	<u> </u>	<u> </u>

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	69	32
Accruals and deferred income	32,916	24,872
	<u> </u>	<u> </u>
	<u>32,985</u>	<u>24,904</u>

13 Analysis of net assets between funds

	2020 £	2020 £	Total 2020 £	Total 2019 £
Fund balances at 31 August 2020 are represented by:				
Tangible assets	1,739	-	1,739	1,403
Current assets/(liabilities)	13,592	-	13,592	439
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>15,331</u>	<u>-</u>	<u>15,331</u>	<u>1,842</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).