

**All Saints Church, Newmarket**  
(Charity Registration Number 1158500)

**Annual Report & Financial Statements  
of the  
Parochial Church Council**

**For the year ending 31<sup>st</sup> December 2020**

**Vicar:**

The Rev'd Canon ME Osborne  
All Saints Vicarage  
32 Warrington St  
Newmarket  
Suffolk CB8 8BA

**Bankers:**

Barclays Bank plc  
58 High Street  
Newmarket  
Suffolk CB8 8NH

HSBC Bank plc  
563-64 St Andrews Street  
Cambridge  
CB2 3BZ

**Independent Examiner:**

Elizabeth Klingaman  
MA (cantab) FCA (Institute of Chartered Accountants in England and Wales)  
The Old Rectory  
Worlington, Bury St Edmunds  
Suffolk IP28 8RU

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**Parochial Church Council of All Saints Church, Newmarket**  
**Trustees Annual Report for the year ended 31<sup>st</sup> December 2020**

## **Administrative Information**

All Saints Church is situated in All Saints Road, Newmarket. It is part of the Diocese of St. Edmundsbury & Ipswich within the Church of England. The correspondence address is All Saints Church, All Saints Road, Newmarket, Suffolk CB8 8ES.

The Parochial Church Council is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is registered with the Charity Commission, registration number 1158500.

## **Membership**

PCC members who have served at any time from 1<sup>st</sup> January 2020 until the date this report was approved are:

Incumbent	Rev'd Canon M Osborne	Chairman
Curate	Rev'd S Allison Rev'd R Molton	
Churchwardens:	Miss J Edwards Mr P Stannard	
Synod Representatives	Dr C Madichie Mr H Hersel <i>vacancy</i>	
Elected Members	Mrs S Feary Mr G Harbinson Mrs C Hardy Mr R Hardy Mr D McGrath Mr C King Dr S Offley Ms S Ouwendijk Mr I Rees  Mr D Snashall Mrs L Stannard Miss J Stiff Mr R Woodard	Until 30 <sup>th</sup> June 2020 Until 30 <sup>th</sup> June 2020  Elected 25 <sup>th</sup> October 2020 Until 25 <sup>th</sup> October 2020  Co-opted July 2020 Elected 25 <sup>th</sup> October 2020  Treasurer  Vice Chairman
PCC Secretary (non PCC member)	Mr M Meeks	



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## **Aim and Purposes**

All Saints Parochial Church Council has the responsibility of cooperating with the incumbent, in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

## **Objectives and Activities**



## **Vicars Report 2020**

### ***Dear Church Family & Friends.***

There is no way of avoiding the impact of Coronavirus upon the life and ministry of our church throughout year 2020 and into the beginning of 2021. On behalf of the Ministry Team, Church wardens and PCC, I want to thank everyone for your continued generosity and giving in time, talent and money in order to keep All Saints Church Newmarket in good spirit and good order.

Reverend Susan Allison has made a very positive contribution as Curate and was ordained priest despite severe restrictions at the St Edmundsbury Cathedral.

Susan led a noteworthy Churches Together Project in the form of a live screen- based Christmas Carol service from the carpark of the Rowley Mile Race Course. A project in conjunction with other community groups which raised significant funds for Newmarket charities.

We were also joined by Reverend Bob Molton (June 2020), who has come to us half time as a Curate, and half time as a Pioneer Minister among the Mildenhall area village churches. Bob is part of a specific mission project aimed at reaching the 'unchurched.' It is clear that Bob has settled and adjusted with great skill and imagination to this uniquely different role description. I am responsible for Bob's priestly training, whilst Diane Grano, a leader in the 'Lightwave Team' supervises his training in the rural context. Bob was ordained a deacon on the same weekend as Susan, and will be ordained a priest during July 2021.

It was my honour to be made an honorary Canon of St Edmundsbury Cathedral this year in the stall dedicated to Saint Boniface.



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I must thank Richard Hey for his technological help and guidance with the advent of on-line and live streaming services. Richard's technical excellence and IT knowledge has made a difficult situation much easier and workable. All Saints has been able to provide a range of services and communicative opportunities enabled by Richard and a very able support team. People we haven't been able to reach through technology we have continued to make contact via a church newsletter, delivered in person or by post. In all circumstances we have dutifully observed the lockdown rules and government and church guidance. Anyone unable to attend church has had the opportunity of visiting our website either on a Sunday morning or another time during the week.

Due to the realities of lockdown and social distancing most of our groups and committees have not been able to meet through the year. This has clearly had an impact upon the various church groups throughout the year and church bookings. We anticipate in due course these circumstances will change for the better.

Church members involved in any aspect of leadership have undertaken the newly revised safeguarding leadership training. All Saints Church fully complies to the safeguarding guidelines as directed by the Diocesan Bishop and the national church. My thanks to Jane Culpin (Parish Safeguarding Officer) for keeping everyone informed and up to date.

My thanks to the Cornerstone Committee that have continued to work positively toward our hoped changes within and to the church building. The dedication and creativity of committee members has been quite exceptional considering such challenging times.

My sincere thanks to Louise Stannard who has once again carried a 'treasurers' load skilfully and to Paul Stannard and Joy Edwards our thoroughly competent and wise church wardens.

I would also like to commend Beckie Offley and the worship team for the way in which they have adapted worship resources in the light of lockdown restrictions. I think it is due to their creativity and sensitivity to varied worship styles that All Saints has enjoyed a healthy regular attendance.

Laura (and Tyler) will be moving back to the USA, for spring next year. Laura is an outstandingly gifted singer and worship leader and has been a wonderful addition to the team. We wish them every happiness on their return home to family and friends.

Thank you to Robin Hardy and Dr Rachel Wood for their leadership as Chair and Vice Chair of the Governing Body of All Saints Church School. All Saints Church and School enjoy a very special, creative and flourishing relationship which includes Ministry in the School where I act as 'Well-Being' Governor, regular assemblies and a very popular School led Eucharist.

Unfortunately, we were not able to go ahead with our Church Family Weekend away at Sizewell Hall, nor put on the usual community choir and special seasonal festivals and events. We were able to put on a full range of Christmas carol services both on line and in church, which were gratefully received and well attended. Bishop Mike Harrison (Bishop of Dunwich), led our 4pm Crib Service.

From my perspective as Rural Dean of Mildenhall, I am delighted to report the formation of the Mildenhall Group of churches becoming known as the Forest Heath Team Benefice with the addition of the Dalham Group of churches.



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Finally, this has been a very challenging year and in closing I wish to pay tribute to the thoughtful and inspiring preaching by our ministry team; Susan, Su, Bob and Frazer who have stirred our faith and encouraged a deeper and richer love for God and His living Word.

Yours, in Christ.

*Canon Max Osborne*

## **Achievements and Performance**

The Trustees consider that they have complied with the duty regarding Public Benefit as detailed in Section 4 of the Charities Act 2011, having due regard to guidance published by the Charity Commission.

### **Church Attendance**

As at 31<sup>st</sup> December 2020 there are 130 (2019: 130) on the Church Electoral roll, of these 81 (2019: 80) do not reside in the parish. The average weekly attendance in church, counted during October was 43 Adults and 3 Young Persons (2019: 98 Adults and 22 Young Persons). Online services were accessed by 44 people. These figures are obviously irregular due to the effects of the Covid pandemic.

### **Review of the Year – Public Benefit Statement:**

#### **Worship and Teaching**

There has been a significant impact on the regular life of our church throughout the pandemic. Sunday Services of worship and teaching took place throughout 2020 (albeit with a limited number of services and congregation numbers in the church building) during periods outside of 'Lockdown'.

A variety of service formats including Book of Common Prayer, Family Zoom Worship, Holy Communion and Morning Worship. Services have been made available on our website throughout these unusual times with increasing degrees of technical sophistication.

Worship continues to be led by a minimal team of dedicated musicians using a variety of styles of music and instruments, both traditional & modern, to suit our varied service styles. All in line with government guidance. This variety of services aims to enable as many people as possible to worship with our church community irrespective of church background.

Clergy have officiated at 2 weddings. There have been 5 funeral services held at the church.

A weekly Zoom prayer meeting has been introduced and informal weekly teaching and fellowship takes place in small groups meeting via zoom. These groups provide an environment to develop relationships, exploring all aspect of Christian life & discipleship (on occasion following common themes) and supporting the wider church in prayer.

#### **Safeguarding**

In 2020 All Saints Church continued the recommended Diocese Safeguarding training to ensure the safety of children and vulnerable adults. Jane Culpin continues as Parish Safeguarding Officer.

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**Outreach, Community Partnerships & Pastoral Care**

Links are maintained with both primary schools in the parish by various members of the PCC and congregation, and the church has a presence in some school assemblies.

A Parish Christmas Card detailing service times was delivered through every door in the Parish to inform of and invite people to join the activities of the church.

We were unable to host our many regular events but look forward to the time when they can resume with a celebratory atmosphere e.g. our annual Community Day of activities and refreshments, Picnic with the Town Band in the summer, Organ and Choir Concerts, and quiz nights.

The Shine A Light Dementia Group has kept in regular contact with its members throughout the year, within the confines imposed.

The Jigsaw mother and toddlers group met twice weekly in the spring until Lockdown and will reopen as soon as is practicable. The Knit & Natter ladies have kept in touch over social media.

Our many non-affiliated regular user groups including Brownies, Spice Guides, Newmarket Chamber Orchestra, U3A, & The Tuesday Group have all had to stop meeting. The church remains their base as well as the Newmarket Town Pastors and their meetings will hopefully all resume as soon as possible.

The church is a collection point for donations to the local Food Bank.

**Cornerstone Project (Church Re-ordering)**

The Cornerstone project which was launched officially in May 2018, having previously been known as Vision 2020 Church Reordering, has continued to progress and fund raising has begun in earnest. The faculty for the proposed works was submitted to the Diocesan Advisory Committee in October and the process is ongoing. A meeting is planned for Spring 2021 with the DAC to review the proposals.

**Fellowship**

Although many of our regular activities have been curtailed, we continue to support others in as many ways as possible.

**Deanery Synod**

Three members of the PCC are eligible to sit on the Deanery Synod. Currently only 2 places are filled with one vacancy. This provides the PCC with a link between the parish and the wider structures of the church.

## **Financial Review**

**Unrestricted Funds**

Total Receipts on unrestricted funds were £101,734 (2019 £104,560) of which £70,195 (2019 £91,346) were unrestricted voluntary donations. Planned giving, through envelopes, by bankers orders and through the Parish Giving Scheme decreased by almost 17% on the previous year at £66,729 (2019 £80,070)

Total Expenditure from unrestricted funds was £89,167 (2019 £90,977) A significant portion of this was our contribution to the Parish Share being £69,307 (an increase of just over 3.5% on 2019 £66,926).

The net result for the year was an excess of receipts over payments of £12,566 on unrestricted funds.



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Adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward at the 31<sup>st</sup> of December on unrestricted funds totaled £80,948. No budgeted fund transfers were made pending review and further discussion by the PCC.

**Reordering – Cornerstone Fund (Restricted)**

The Opening balance in the Restricted Cornerstone Fund was £56,195. Total receipts were £46,649 and incurred expenses were £32,486. The balance carried forward at 31<sup>st</sup> December was £70,358. The PCC has engaged the services of an external company to assist with the compilation and submission of Grant Applications for the Cornerstone project.

**Reserves Policy**

The PCC has a restricted reserve fund entitled ‘Fabric Fund’ for future restoration work on the existing church building. At 1<sup>st</sup> January 2020 the balance was £7,488. During the year, incoming resources of £132 were received and no expenditure was incurred. The fund balance at 31<sup>st</sup> December 2020 was £7,620. There is also an unrestricted, designated Fabric Fund. At 1 January 2020 the balance was £29,235. During the year, no incoming resources were received, and no expenditure was incurred. The fund balance at 31<sup>st</sup> December 2020 was £29,235.

**PCC Matters**

**Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on Electoral Roll and stand for elections to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC continued to hold meetings over zoom throughout the Covid restrictions in 2020 with an average attendance of over 80%, the Standing Committee was not required to meet. The Worship and Cornerstone committees met in between times and reported to the PCC meetings.

**Standing Committee** is made up of the incumbent (PCC Chair), two churchwardens, the treasurer and two other PCC members.

**Worship Committee** is made up of the incumbent (chair) and 7 members from both the PCC and the congregation. The committee meets quarterly and is responsible for decisions relating to the services and worship at All Saints Church.

**Resources Committee** is made up of one churchwarden (chair) and 4 members from both the PCC and the congregation. The committee meets quarterly and is responsible for all issues relating to the maintenance and upkeep of the building.

**Outreach Committee** is made up of 7 members from both the PCC and congregation. The committee meets quarterly and explores, plans and coordinates the mission and outreach events. The committee is responsible

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Trustees Annual Report for the year ended 31<sup>st</sup> December 2020**

for the production and coordinating delivery of the twice yearly newsletter and the All Saints Christmas Card to all homes in the parish.

**Cornerstone Committee** Made up 11 members from both PCC (6) and congregation (5). This committee is responsible for all aspects of the Cornerstone project, bringing larger matters to the PCC for approval.

## **Volunteers**

The PCC are very grateful for the many hours of time given by members of the congregation. Thereby contributing to the life of the church here. In worship, providing refreshment, flower arranging, cleaning and maintaining the building, stewardship of our finances and development of the spiritual, social and pastoral aspects of our community life.

Signed on behalf of the PCC by Revd M E Osborne

Signed ..... M E Osborne.....

A handwritten signature in dark ink, appearing to be 'M E Osborne', written over a dotted line.



## **Independent Examiner's report to the trustees of All Saints Parochial Church Council**

I report on the accounts of All Saints Church, Newmarket, registered charity 1158500, for the year ended 31 December 2020, which are set out on the attached sheets 1, 2 and 3.

### **Respective responsibilities of the trustees and the examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act
- To follow procedures laid down in the general directions given by the Charities Commissioners under section 145(5)(b) of the 1993 Act, and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the general directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented to those records. It also includes consideration of any unusual items or disclosures in those accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

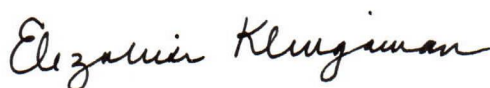
### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 130 of the 2011 Act; and  
To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Elizabeth Klingaman  
MA (cantab) FCA (Institute of Chartered Accountants in England and Wales)  
The Old Rectory, Worlington, Bury St Edmunds IP28 8RU  
23/04/2021



**Parochial Church Council of All Saints Church, Newmarket**  
Statement of Financial Activities    2020

**Statement of Financial Activities**

		Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
<b>Income and endowments from:</b>					
	<b>Note</b>				
Donations and legacies	2	98,884	51,373	150,257	149,959
Income from charitable activities	3	1,353	—	1,353	1,850
Other trading activities	4	1,271	—	1,271	3,234
Investments	5	225	3	228	314
<b>Total income</b>		<b>101,734</b>	<b>51,377</b>	<b>153,111</b>	<b>155,358</b>
<b>Expenditure on:</b>					
Raising funds	6	—	6,000	6,000	1,062
Expenditure on charitable activities	7	89,167	31,317	120,484	93,197
<b>Total expenditure</b>		<b>89,167</b>	<b>37,317</b>	<b>126,484</b>	<b>94,260</b>
<b>Net income / (expenditure) resources before transfer</b>		<b>12,566</b>	<b>14,059</b>	<b>26,626</b>	<b>61,097</b>
<b>Transfers</b>					
Gross transfers between funds - in		—	—	—	8,000
Gross transfers between funds - out		—	—	—	(8,000)
<b>Net movement in funds</b>		<b>12,566</b>	<b>14,059</b>	<b>26,626</b>	<b>61,097</b>
<b>Total funds brought forward</b>		<b>68,381</b>	<b>81,662</b>	<b>150,044</b>	<b>88,946</b>
<b>Total funds carried forward</b>		<b>80,948</b>	<b>95,721</b>	<b>176,670</b>	<b>150,044</b>

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**Parochial Church Council of All Saints Church, Newmarket**  
Balance Sheet as at 31<sup>st</sup> December 2020

**Balance sheet**

		2020 Total funds	2019 Total funds
	Note		
<b>Fixed assets</b>	<b>8</b>		
Tangible assets		1,238	1,298
		<b>1,238</b>	<b>1,298</b>
<b>Current assets</b>	<b>9</b>		
Debtors		6,961	14,733
Cash at bank and in hand		171,414	142,542
		<b>178,376</b>	<b>157,275</b>
<b>Liabilities</b>	<b>10</b>		
Creditors: Amounts falling due in one year		2,943	8,529
		<b>2,943</b>	<b>8,529</b>
<b>Net current assets less current liabilities</b>		<b>175,432</b>	<b>148,745</b>
<b>Total assets less current liabilities</b>		<b>176,670</b>	<b>150,044</b>
<b>Total net assets less liabilities</b>		<b>176,670</b>	<b>150,044</b>

**Parochial Church Council of All Saints Church, Newmarket**  
Balance Sheet as at 31<sup>st</sup> December 2020

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**Represented by Funds**

**Unrestricted**

General fund	39,295	26,625
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**Designated**

Fabric Fund	29,235	29,235
TV for meeting room	—	—
Creche Refurbishment	—	—
Cornerstone Project Church Re-ordering	1,546	1,181
Upkeep of Organ	0	0
Discretionary fund	5,640	5,790
Community Mission & Outreach	5,230	5,548
Discretionary Hardship Fund	—	—
Photocopier grant	—	—
Parish Share grant	—	—
Audio Desk Grant	—	—

**Restricted**

Fabric Fund	7,620	7,488
RP Memorial Young Peoples Fund	626	626
Discretionary Hardship Fund	210	100
Gift day receipts	1,085	1,085
Music Group Fees	2,031	2,128
Sizewell Hall Weekend	574	449
Flower fund	—	—
Fees fund	—	—
Old Choir Vestry Refurbishment	—	—
Photocopier grant 2	—	—
March Mission Week	—	—
Cornerstone Project Church Re-ordering	70,358	56,195
Outside Corner Seating Area	—	—
AudioVisual equipment fund	0	0
Glass doors fund	—	—
Upkeep of Organ	1,525	1,684
Discretionary fund	5,586	5,586
Community Mission & Outreach	872	1,074
Shine A Light Dementia Group	1,480	1,616
Jigsaw Group	217	217
Eastern European Friends Group	180	180
Youth Work	3,352	3,229

**Funds of the church**

<b>176,670</b>	<b>150,044</b>
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FS3



# Parochial Church Council of All Saints Church, Newmarket

## Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2020

### Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2020

#### 1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2011 together with the Charities SORP (FRS 102) and on the accruals basis. The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### **Funds**

**Restricted funds** represent (a) income from trust and endowments which may be expended only on those restricted objects provided in terms of the trust or bequest and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance of that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Designated Funds** are funds that the PCC has set aside for specific projects or purposes and may be returned to the General Fund as the need arises. It has become PCC policy to record any bequest/legacy and other major donations within the Designated Discretionary Fund unless otherwise instructed.

**Unrestricted Funds** are those that can be used by the PCC for ordinary purposes: The General Fund

#### **Non-PCC controlled restricted funds are:**

- |               |   |
|---------------|---|
| Hardship Fund | - for the benefit of individuals with an unaffordable imminent need at the incumbent or churchwardens' discretion |
| Shine A Light | - monies raised by and for the use of the Shine A Light team for the purposes and benefit of the Dementia Group   |
| Jigsaw        | - monies raised by and for the use of the Jigsaw team for the purposes and benefit of the Jigsaw Toddler Group    |

#### **Incoming Resources**

Planned giving, collections and donations are recognized when received. Income tax recoverable on covenants or gift aid donations is recognized when the income to which it relates is recognized. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its entitlement and the amount due. Dividends and interest are accounted for when receivable. All incoming resources are accounted for gross.

#### **Expenditure**

Expenditure is accounted for on an accruals basis. Grant and donations are accounted for when made. Governance costs comprise costs incurred with meeting the statutory requirements of the PCC.

## **Parochial Church Council of All Saints Church, Newmarket**

### **Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2020**

#### ***Fixed Assets***

Consecrated land and benefice property is not included in the accounts in accordance with S.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. Equipment used within the church premises is depreciated on the reducing balance method at the rate of 25% per annum. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The PCC does not own any investments. Dividends receivable come from a separate charity.

Amounts owing to the PCC at 31 December 2020 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

#### ***Debtors and creditors receivable / payable within one year***

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognized in expenditure.

#### ***Going concern***

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.



# Parochial Church Council of All Saints Church, Newmarket

## Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2020

	Unrestricted	Designated	Restricted	2020	2019
<b>Income</b>					
<b>2. Donations and legacies</b>					
Gift Aid – Bank	48,136	365	700	49,201	48,665
Gift Aid – Envelopes	2,812	—	—	2,812	10,445
Other planned giving	15,416	—	22,000	37,416	27,025
Loose plate collections	2,539	—	—	2,539	10,116
Regular gift days	—	—	—	—	964
One-off Gift Aid gifts	927	—	6,551	7,479	2,190
Donations appeals etc	5,198	—	6,673	11,872	42,212
Tax recoverable on Gift Aid	13,468	(150)	7,752	21,070	(3,140)
Non-recurring one-off grants	10,000	—	5,000	15,000	7,979
Other funds generated	170	—	2,696	2,866	3,500
Total	98,669	215	51,373	150,257	149,959

### 3. Income from charitable activities

Fees for weddings and funerals	1,353	—	—	1,353	1,850
Total	1,353	—	—	1,353	1,850

### 4. Other trading activities

Church hall lettings - fund raising	1,271	—	—	1,271	3,234
Total	1,271	—	—	1,271	3,234

### 5. Investments

Dividends	68	—	—	68	67
Bank and building society interest	156	—	3	160	247
Total	225	—	3	228	314

## Expenditure

	Unrestricted	Designated	Restricted	2020	2019
<b>6. Raising funds</b>					
Costs of applying for Grants	—	—	6,000	6,000	—
Costs of stewardship campaign	—	—	—	—	312
Costs of fetes & other events	—	—	—	—	750
Total	—	—	6,000	6,000	1,062



# Parochial Church Council of All Saints Church, Newmarket

## Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2020

	Unrestricted	Designated	Restricted	2020	2019
<b>7. Expenditure on charitable activities</b>					
Home mission	1,725	—	—	1,725	780
Ministry parish share etc	69,307	—	—	69,307	66,926
Working expenses of incumbent	1,768	—	—	1,768	2,326
Working expenses of curate	1,157	—	—	1,157	127
Parsonage house expenses	440	—	—	440	—
Vicar's Telephone	1,183	—	—	1,183	1,062
Mission expenses	956	—	4,569	5,526	1,157
Church running – insurance	3,170	—	—	3,170	3,097
Church office – telephone	414	—	—	414	372
Organ / piano tuning	—	—	165	165	161
Church maintenance	1,676	—	—	1,676	1,053
Upkeep of services	581	—	96	678	1,022
Upkeep of churchyard	30	—	—	30	30
Administration	3,501	318	128	3,947	7,566
Church running – electric	408	—	—	408	736
Church running – gas	899	—	—	899	1,460
Hall running – electricity	408	—	—	408	736
Hall running – Gas	899	—	—	899	1,460
Governance costs examination/audit fee	320	—	—	320	250
Church major repairs – structure	—	—	—	—	2,869
New building Church	—	—	26,358	26,358	—
<b>Total</b>	<b>88,848</b>	<b>318</b>	<b>31,317</b>	<b>120,484</b>	<b>93,197</b>

## 8. Fixed Assets

### Tangible assets

Vestry Safe	(141)	—	322	181	241
Digital Keyboard & Electronic Drumkit	(352)	—	1,409	1,056	1,056
<b>Totals</b>	<b>(493)</b>	<b>—</b>	<b>1,731</b>	<b>1,238</b>	<b>1,298</b>

## 9. Debtors

Bank Current Account	29,701	41,087	36,347	107,136	90,081
Secondary Bank Current Account	3,528	565	59,336	63,429	51,541
CCLA (CBF) deposit account	2,085	—	(1,236)	848	844
Cash in Hand	—	—	—	—	74
Debtors	468	—	—	468	468
Accounts Receivable	4,534	—	1,958	6,493	14,264
<b>Totals</b>	<b>12,627</b>	<b>150</b>	<b>1956</b>	<b>178,374</b>	<b>157,272</b>

## 10. Creditors:

Accounts Payable	528	—	—	528	6,680
Agency collections	—	—	2,415	2,415	1,849
<b>Totals</b>	<b>528</b>	<b>—</b>	<b>2,415</b>	<b>2,943</b>	<b>8,529</b>

# Parochial Church Council of All Saints Church, Newmarket

## Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2020

### 11. Fund movement

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>General - General fund</b>						
Unrestricted	26,625	101,519	88,848	—	—	39,295
<b>Fabric - Fabric Fund</b>						
Designated	29,235	—	—	—	—	29,235
Restricted	7,488	132	—	—	—	7,620
<b>Sub-total for Fabric</b>	<b>36,723</b>	<b>1,469</b>	<b>2,959</b>	<b>—</b>	<b>—</b>	<b>36,855</b>
<b>Reordering - Cornerstone Project</b>						
Designated	1,181	365	—	—	—	1,546
Restricted	56,195	46,649	32,486	—	—	70,358
<b>Sub-total for Reordering</b>	<b>57,377</b>	<b>47,014</b>	<b>32,486</b>	<b>—</b>	<b>—</b>	<b>71,904</b>
<b>Organ - Upkeep of Organ</b>						
Restricted	1,684	6	165	—	—	1,525
<b>Sub-total for Organ</b>	<b>1,684</b>	<b>6</b>	<b>165</b>	<b>—</b>	<b>—</b>	<b>1,526</b>
<b>Discretion - Discretionary fund</b>						
Designated	5,790	(150)	—	—	—	5,640
Restricted	5,586	—	—	—	—	5,586
<b>Sub-total for Discretion</b>	<b>11,376</b>	<b>(150)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>11,226</b>
<b>Community - Community Mission &amp;</b>						
Designated	5,548	—	318	—	—	5,230
Restricted	1,074	4,231	4,433	—	—	872
<b>Sub-total for Community</b>	<b>6,622</b>	<b>4,231</b>	<b>4,751</b>	<b>—</b>	<b>—</b>	<b>6,102</b>
<b>Shine - Shine A Light Dement</b>						
Restricted	1,616	—	135	—	—	1,480
<b>Sub-total for Shine</b>	<b>1,616</b>	<b>—</b>	<b>135</b>	<b>—</b>	<b>—</b>	<b>1,480</b>
<b>Jigsaw - Jigsaw Group</b>						
Restricted	217	—	—	—	—	217
<b>Sub-total for Jigsaw</b>	<b>217</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>217</b>
<b>EEFG - Eastern European Fri</b>						
Restricted	180	—	—	—	—	180
<b>Sub-total for EEFG</b>	<b>180</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>180</b>
<b>Youth - Youth Work</b>						
Restricted	3,229	122	—	—	—	3,352
<b>Sub-total for Youth</b>	<b>3,229</b>	<b>122</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,352</b>
<b>RPMemorial - RP Memorial Young Pe</b>						
Restricted	626	—	—	—	—	626
<b>Sub-total for RPMemorial</b>	<b>626</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>626</b>
<b>Hardship - Discretionary Hardsh</b>						
Restricted	100	110	—	—	—	210
<b>Sub-total for Hardship</b>	<b>100</b>	<b>110</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>210</b>
<b>Giftday - Gift day receipts</b>						
Restricted	1,085	—	—	—	—	1,085
<b>Sub-total for Giftday</b>	<b>1,085</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,085</b>
<b>MusicGrp - Music Group Fees</b>						
Restricted	2,128	0	96	—	—	2,031
<b>Sub-total for MusicGrp</b>	<b>2,128</b>	<b>0</b>	<b>96</b>	<b>—</b>	<b>—</b>	<b>2,031</b>
<b>Sizewell - Sizewell Hall Weekend</b>						
Restricted	449	125	—	—	—	574
<b>Sub-total for Sizewell</b>	<b>449</b>	<b>125</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>574</b>
<b>Grand total</b>	<b>150,044</b>	<b>153,111</b>	<b>126,484</b>	<b>—</b>	<b>—</b>	<b>176,670</b>

**Parochial Church Council of All Saints Church, Newmarket**

**Notes to the Financial Statements  
for the Year Ended 31<sup>st</sup> December 2020**

**12 Transactions with PCC Members**

No fees or expenses were paid to PCC members (2019 £0)

**13 Financial Commitments**

Church Reordering – Cornerstone Project

Further progression of this project will incur large costs. PCC has determined that at each stage no works will be undertaken until sufficient funds are in place.

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