

Park Road Under Fives CIO

(Registered charity, number 1158484)

Financial statements for the year ended 31 August 2025

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Independent Examiner

**Laura Dawson
Hastings Voluntary Action
Jackson Hall, Portland Place
Hastings
TN34 1QN**

Park Road Under Fives CIO
Trustees' annual report
for the year ended 31 August 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 August 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice published in 2008.

Full name	Park Road Under Fives
Legal status	Charitable Incorporated Organisation
Registered charity number	1158484
Principal address	C/o St Leonards-on-Sea Methodist Church Upper Park Road, St. Leonards-on-Sea East Sussex, TN37 6SJ
Trustees	Robert May - treasurer Retired January 25 Richard Spice - Treasurer Sophie Fry - Secretary Philip Osborn Alison Solemani Sharon Kennedy - Chair
Bankers	Lloyds Bank, Hastings
Independent Examiner	Laura Dawson, employee of Hastings Voluntary Action Jackson Hall, Portland Place, Hastings, TN34 1QN

Aims and objectives

THE AIM OF THE PRE-SCHOOL IS TO ADVANCE THE EDUCATION OF PRE-SCHOOL CHILDREN SO THAT THEY MAY TAKE A CONSTRUCTIVE PLACE IN THE COMMUNITY, AND ALSO THE EDUCATION, SUPPORT AND ADVICE OF THEIR PARENTS, AND IN THE FURTHERANCE OF THAT AIM:
A) TO PROVIDE SAFE AND SATISFYING GROUP PLAY IN WHICH PARENTS TAKE PART WHEN APPROPRIATE;
B) TO ENCOURAGE OTHER CHARITABLE ACTIVITIES THROUGH WHICH PARENTS MAY HELP THE CHILDREN.

Structure, governance and management

The charity is operated under the rules of its constitution adopted 24th October 2014. The charity's principal activity during the year continued to be provision of day care for pre-school children.

Park Road Under Fives CIO
Trustees' annual report (cont'd)
for the year ended 31 August 2025

Trustees are appointed from parents of the children attending the pre-school, and local people who support the aims of the group. Trustees are elected at the Annual General Meeting (AGM) according to the requirements of the Constitution. Trustees are elected for a period of three years, with retirements required on a rolling basis. Retiring trustees are eligible for re-election. All trustees give their time freely and no trustee remuneration was paid during the year. Daily administration of the group is delegated to the manager and staff team.

Financial review

The group is funded through fees, fundraising events and local authority funding. The income enables the group to provide a high standard of quality childcare and equipment. During the year the charity received £76,467. The cost of operating the group was £71,917. The group made an operating surplus of £4,550.

The trustees are aware that the finances of the group are finely balanced, and the situation is being monitored regularly to ensure that the groups remains solvent and viable.

Reserves policy

The trustees maintain sufficient cash reserves to fund working capital requirements and to ensure the continued existence of the playgroup should administrators not achieve target levels. The trustees have further determined that it will hold on reserve the equivalent of one term's running costs, to be used to effect a controlled wind down should the trustees and members decide that it is in the interest of the group to close, together with a fund to pay redundancy payments to staff members who are legally entitled to same.

Summary of the main activities and achievements for the year

The group has sole use of a spacious open plan hall during opening hours and the use of a small room for nurture groups, singing and storytelling. The children also have access to an enclosed courtyard garden for outdoor play, and make full use of the local community as we are situated within easy walking distance to shops, schools and the park.

We are registered to care for children aged 2-4 years old, up to a maximum of 32 children per session. We work to a ratio of 1:6 for over threes and 1:4 for under threes. We are open Mondays, Wednesdays, Thursdays and Fridays from 8.30/9.00am to 3pm during term time (38 weeks of the year) and our sessions are 8.30/9.30 til 12 and 12 til 3. Lunch is at 11.30am.

All children are entitled to 15 hours of free early years provision from the term after they turn 3 years. Additionally, we can offer 2 year funding and 30 hours of funding for children if your family meets the criteria.

**Park Road Under Fives CIO
Trustees' annual report (cont'd)
for the year ended 31 August 2025**

We have a graduate led team of experienced practitioners who update their training on a regular basis. This is inclusive of mandatory courses such as Child Protection, Paediatric First Aid and childcare qualifications as appropriate. We provide an environment in which all children, including those with Special Educational Needs and disabilities are supported to reach their full potential.

We plan and organise our environment and practice to ensure that every child receives an enjoyable and challenging experience which is tailored to meet their individual needs and interests. We provide opportunities to support and promote their overall development in a safe, stimulating and caring atmosphere, created by appropriately trained, knowledgeable practitioners with the involvement of all families within our community who are interested in and support our aims. We take care to provide activities which use equipment appropriate to the age and stage of development which will stimulate their interests and encourage investigation. Under supervision, we allow children to explore risky and challenging play to enable practice of existing skills and to build on and acquire new ones. We believe in the importance of play to facilitate learning and development. All children need to experience a balance of adult led, freely chosen or child initiated play and activities and experiences tailored to their stage of development and taking account of their individual needs, interests and learning styles.

We are passionate about children exploring the process of learning; for us it is not about the end product it is about children discovering their own individual creativity, thinking and learning.

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK generally accepted accounting practice).

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Park Road Under Fives CIO
Registered charity number: 1158484

Park Road Under Fives CIO
Trustees' annual report (cont'd)
for the year ended 31 August 2025

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and reports) Regulation 2008 and the provision of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 9/3/2026 and signed on their behalf by:


Sophie Fry, Secretary

Date 11.3.26

**Independent Examiner's Report to the trustees of
Park Road Under Fives
for the year ended 31 August 2025**

I report on the account Park Road Under Fives CIO
for the twelve month period ended 31 August 2025 which are set out on pages 2-9.

Respective responsibilities of committee & examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the supporting documentation presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Laura Dawson
Finance Manager
Hastings Voluntary Action
Jackson Hall, Portland Place, Hastings, TN34 1QN

Dated: 12/3/26 .

Park Road Under Fives CIO

Receipts & Payments accounts

for the period

1 September 2024 to **31 August 2025**

Previous Year			Current Year	
		Notes	Restricted funds	Unrestricted funds
				Total funds
	Receipts			
80,978	ESCC funding & fees		-	69,044
2,000	Fundraising		-	-
400	Grants & donations		-	50
85	Misc income		-	-
166	Bank Interest		-	124
-	Sales		-	6,749
-	Apprentice Government Incentive		-	500
<u>83,629</u>			<u>-</u>	<u>76,467</u>
	Expenditure			
58,880	Salaries		-	56,060
-	Memberships incl Ofsted		-	85
-	Advertising & publicity		-	175
2,103	Equipment & consumable resources		-	953
282	Data protection		-	-
-	Repairs & Renewals		-	43
1,381	Insurance		-	1,444
9,747	Rent		-	11,040
870	Printing, postage, telephone & admin		-	805
307	Staff training costs		-	167
150	Professional fees		-	680
-	Travel & Subsistence		-	41
-	Misc payments		-	424
<u>73,720</u>			<u>-</u>	<u>71,917</u>
9,909	Net receipts		-	4,550
<u>21,142</u>	Fund balances b/f	1/9/24	<u>-</u>	<u>31,052</u>
<u>31,052</u>	Fund balances c/f	31/8/25	<u>-</u>	<u>35,602</u>

Park Road Under Fives CIO
Statement of Assets & Liabilities
for the year ended 31 August 2025

Previous year				31/08/2025
£				£
	Current assets			
17,670	Current Account	@	31/08/25	17,867
-	Fundraising Account	@	31/08/25	603
13,370	Deposit Account	@	31/08/25	13,493
12	Cash in hand	@	31/08/25	12
<u>31,052</u>				<u>31,975</u>
	Current liabilities			
-	Wages owed to Employees			(3,620)
-	Accruals			(7)
-	Total Liabilities			(3,627)
<u>31,052</u>				<u>35,602</u>
	Represented by:			
	Accumulated fund b/f			31,052
	Net receipts (expenditure)			<u>4,550</u>
				<u>35,602</u>

These financial statements are accepted on behalf of the charity by:


Richard Spice, Treasurer

11/3/2026
Date

Park Road Under Fives CIO
Notes to the accounts
For the year ended 31 August 2025

1 Receipts & payments accounts

Receipts & payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for

2 Premises and staff

The premises are rented from St Leonards on Sea Methodist Church.
The charity employs the members of staff.

3 Trustees' remuneration

Trustees received no expenses, remuneration or benefits during the period.

4 Related party disclosures

The secretary is related to the manager of the pre-school. The trustees have discussed and are aware of the potential conflicts of interest. There is a conflict of interest policy and the situation is kept under review.

5 Previous period comparison

In October 2014 the charity changed its status from unincorporated to incorporated. Last year's figures have been included for comparison.

6 Glossary of terms

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.

