

THE ROCK ACADEMY FOUNDATION

England & Wales · Charity number 1158478

Details

Status Registered

Legal form CIO

Registered 2014-09-08

Register [View on the Charity Commission register](#)

Contact

Address 99 Chapel Hill
Tilehurst
Reading
RG31 5BX

Phone 07576818001

Email office@therockacademyfoundation.org

Website www.therockacademyfoundation.org

Activities

Objects: TO HELP AND EDUCATE YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH MUSICAL ACTIVITIES, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Activities: The Rock Academy is a charitable organisation which provides young people the opportunity to learn, create and perform original music through instrument lessons, music technology courses, band coaching, live events. It also provides music educational support services for schools and community groups.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Bracknell Forest
- Hampshire
- Reading
- West Berkshire
- Windsor And Maidenhead
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£56,197	£51,635	-	-
2023-08-31	£38,244	£37,427	-	-
2022-08-31	£46,199	£41,477	-	-
2021-08-31	£23,135	£22,767	-	-
2020-08-31	£38,245	£34,402	-	-

Trustees

Name	Role	Appointed
William Lang	Chair	2020-11-26
Ann Murphy		2019-07-29
IAN STOCK		2014-09-08
Joseph Da Silva		2015-03-29
Nicholas Blake		2017-07-06
RICHARD STAINTHORP		2017-07-06
Thomas Andrew Stuart Wolfe-Collins		2021-05-24

Accounts

Report of the Trustees and

Financial Statements

For the period ended 31 August 2024

(Unaudited)

for

The Rock Academy Foundation

(A Charitable Incorporated Organisation)

Charity number: 1158478

Contents of the Financial Statements

For the period ended 31 August 2024 (Unaudited)

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Charity Information
For the period ended 31 August 2024 (Unaudited)

Charity name: The Rock Academy Foundation

Charity registration number: 1158478

Registered Office
99 Chapel Hill
Tilehurst
Reading
Berkshire
RG31 5BX

Trustees
William Lang (appointed 26 November 2020)
Ian Stock (appointed 8 September 2014)
Joseph Da Silva (appointed 29 March 2015)
Nicholas Blake (appointed 6 July 2017)
Richard Stainthorp (appointed 6 July 2017)
Ann Murphy (appointed 29 July 2019)
Thomas Wolfe-Collins (appointed 24 May 2021)

Independent Examiner Gail Polkinghorne BA FCA

Bankers
HSBC
1-2 Market Place
Wokingham
Berkshire
RG40 1AL

Report of the Trustees
For the period ended 31 August 2024 (Unaudited)

The Trustees present their report with the financial statements of the charity for the period ended 31 August 2024.

The Trustees confirm that their report and the financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, the provisions of the Charities Act 2011, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reference and Administrative Information

The reference and administrative information is set out on page 2.

Structure, Governance and Management

Governing document

The organisation is a charitable incorporated organisation, registered as a charity on 8 September 2014. The charity was established under a constitution which details the objects and powers of the organisation and it is governed by the constitution.

Recruitment and appointment of trustees and directors

Under the requirements of the constitution, the Trustees must be appointed for a term of three years by a resolution passed at Trustee meetings. After three terms, Trustees may be re-appointed after an interval of one year.

Under the constitution, any person may stand for election as a Trustee unless that person has not attained the age of 16 and at least one of the existing trustees is aged 18 or over and has not been disqualified from acting as a trustee under S178-180 of the Charities Act 2011. A Trustee can only be appointed by resolution by all of the charity trustees.

Trustee Induction and training

New trustees are provided with a copy of the charity's constitution and latest annual report and statement of accounts. Trustees are appointed based on their skills, knowledge and experience that is considered to be appropriate for the charity's activities.

New trustees undergo briefings on the vision for the charity, its charitable objectives, current activities and priorities, and financial status and forecasts. They are provided with a copy of the Charity Commission, "The Essential Trustee" (CC3) document, and are required to sign our Code of Conduct. Trustees are supported by the Chair of Trustees on an ad-hoc needs basis for their role and responsibilities, introduced to all other trustees and committee members, and invited to all trustee meetings.

Trustees

Trustees who served during the period and up to the date of this report are set out below.

William Lang (Chair)
Ian Stock
Joseph Da Silva
Nicholas Blake
Richard Stainthorp
Ann Murphy
Thomas Wolfe-Collins

Report of the Trustees - continued
For the period ended 31 August 2024 (Unaudited)

Objectives and Activities

Objectives

The charity's objectives are to help and educate young people, especially, but not exclusively, through musical activities, so as to develop their capabilities as members of society.

Activities

The core of our activity is centred around 3 main services - band experience, instrument lessons and music and related media enrichment sessions (including one to one mentoring).

Our band experience provides tuition for small groups of young people in the 10-18 age range. Each band is given a dedicated coach who uses a blend of structured exercises and creative techniques to teach song structure, practical theory and musical composition. Original compositions are strongly encouraged, and students are given the opportunity to perform at our end of term fundraising live events, helping provide targets to motivate them and develop their self-confidence.

We provide graded and non-graded group and individual instrument & singing lessons for students who want to improve their playing and their music theory as a standalone service or to supplement our other services.

In our music/media enrichment services, we deliver standard or custom developed music activities over and above a student's normal academic pursuits at school/college. These can include modern group and ensemble work, instrument lessons, technical workshops and live performances.

Volunteers

The charity has been supported by willing volunteers in meeting its objectives and administration activities of the charity and the trustees would like to take this opportunity to say how much they appreciate their continuing and valuable support. The trustees consider no reliable value can be placed on the cost of volunteers so have not included it within these accounts.

Achievements and Performance

We maintained a busy band experience programme, with new bands and some high-profile performances: examples being Hurst Country Fair and the Readipop Festival. There is growth potential in Autumn 2024, with 6 bands in spring 2025.

Forest School continues to show increased growth with numbers rising impressively despite students constantly moving on. This continues to form the majority of our school instrument tuition.

Our holiday activity engagement have continued in Whitley with our partnership with WCDA. We have continued our engagement in shorter term projects (from the Whitley Carnival in 2023 to the South Reading Community Centre project in early 2024-25).

New music tutors have been successfully recruited and fitted in well.

Our growth pipeline was strong at the end of 2023-24 (Berkshire Music Trust, Charles Kingsley and Denefield School all planned for autumn 2024).

We would like to take this opportunity to thank our Head of Academy, our music leaders, trustees, volunteers, donors, parents and students, who have all continued to make the Rock Academy Foundation a success during this year.

Public benefit

The charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. This guidance is contained in "Charities and Public Benefit" published by the Charity Commission.

Report of the Trustees - continued
For the period ended 31 August 2024 (Unaudited)

Financial Review

Incoming resources for the period are £56,197 (2023: £38,244) and resources expended of £51,635 (2023: £37,427), leaving an overall surplus for the period of £4,562 (2023: surplus £817). Total reserves of £25,248 (2023: £20,686) include unrestricted reserves of £24,005 (2023: £17,952) and £1,243 (2023: £2,734) of restricted reserves.

Reserves Policy

The trustees have agreed to maintain sufficient reserves to cover one term (3-4 months) of fixed costs, currently estimated to be £5,000.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The Trustees are required to prepare financial statements for each financial year that give a true and fair view of the financial activities of the charity and its financial position at the end of the period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees have taken all steps that they ought to have taken in order to make themselves aware of any information relevant to the independent examination and to ensure that the independent examiner is aware of all relevant information. As far as each Trustee is aware, there is no relevant information of which the charity's independent examiner is unaware.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 16 June 2025 and signed on its behalf.

ON BEHALF OF THE TRUSTEES:

W Lang

.....
William Lang – Chair of Trustees

Statement of Financial Activities (including Income and Expenditure Account)
For the period ended 31 August 2024 (Unaudited)

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES					
Income from:					
Charitable activities	2	53,127	-	53,127	34,988
Donations & other income	3	1,810	1,260	3,070	3,256
Total income		54,937	1,260	56,197	38,244
RESOURCES EXPENDED					
Expenditure on:					
Charitable activities	4	48,384	2,751	51,135	36,927
Governance costs	5	500	-	500	500
Total expenditure		48,884	2,751	51,635	37,427
Net movement in funds		6,053	(1,491)	4,562	817
Total funds brought forward	15	17,952	2,734	20,686	19,869
Total transfers between reserves	15	-	-	-	-
Total funds carried forward		24,005	1,243	25,248	20,686

The statement of financial activities includes all gains and losses for the period. All incoming resources and resources expended derive from continuing activities.

Balance sheet
As at 31 August 2024 (Unaudited)

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	5,150	2,393
CURRENT ASSETS			
Debtors	12	4,558	1,841
Cash at bank		17,804	21,452
Total current assets		22,362	23,293
CREDITORS			
Amounts falling due within one year	13	(2,264)	(5,000)
NET CURRENT ASSETS		20,098	18,293
TOTAL ASSETS LESS CURRENT LIABILITIES		25,248	20,686
FUNDS OF THE CHARITY			
Unrestricted funds	14	24,005	17,952
Restricted funds	14	1,243	2,734
TOTAL FUNDS		25,248	20,686

The financial statements were approved and authorised for issue by the Trustees on 16 June 2025 and were signed on their behalf by

W Lang

William Lang – Chair of Trustees

The notes form part of these financial statements

Notes to the Financial Statements
For the period ended 31 August 2024 (Unaudited)

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amounts have been received. The following specific policies are applied to particular categories of income:

- Income for lessons, bank experiences, use of instruments, memberships, room hire and music enrichment are recognised when there is entitlement to receipt and the amount can be measured with sufficient reliability.
- Voluntary income, including donations and monies received from events is recognised where this is entitlement to receipt and this amount can be measured with sufficient reliability.
- Donated services are recognised as income where quantifiable and measurable at market value. Volunteers and other donated services which are not quantifiable and measurable are not included within these accounts.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

Tangible fixed assets

Tangible assets are reflected at cost less accumulated depreciation. Cost includes the purchase price and expenses directly incurred in bringing the asset to the condition and location for intended use. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - Between 3 years and 10 years on a straight line basis.

Notes to the Financial Statements - continued
For the period ended 31 August 2024 (Unaudited)

2. CHARITABLE ACTIVITIES

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Lessons, fees and membership	53,127	-	53,127	34,988

3. DONATIONS & OTHER INCOME

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Donations / Grants	1,310	1,260	2,570	2,756
Donated services	500	-	500	500
Total donations & other income	1,810	1,260	3,070	3,256

4. CHARITABLE ACTIVITIES COSTS

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Coach and tutor costs	42,225	2,751	44,976	32,078
Room hire	3,162	-	3,162	2,926
General expenses	649	-	649	544
Telephone & IT	90	-	90	90
Equipment – non capital	192	-	192	162
Bad debts	196	-	196	255
Wages and salaries	-	-	-	-
Bank charges	66	-	66	72
Depreciation	1,689	-	1,689	760
Marketing	115	-	115	41
Total charitable activities	48,384	2,751	51,135	36,927

Notes to the Financial Statements - continued
For the period ended 31 August 2024 (Unaudited)

5. GOVERNANCE COSTS	2024	2023
	£	£
Independent examiner fees	500	500

6. NET INCOMING RESOURCES FOR THE YEAR	2024	2023
	£	£
This is stated after charging:		
Independent examiner fees	500	500
Depreciation – owned assets	1,688	760

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2024.

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 August 2024.

8. STAFF COSTS

	2024	2023
	£	£
Salaries and wages	-	-
Social security	-	-
	-	-

The average number of employees during the period, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	£	£
Administrative staff	-	-

9. TAXATION

The charity is exempt from tax on income and gains falling within S505 of the Taxes Act 1988 or S252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objects. No UK corporation tax charges have arisen in the charity for the period ended 31 August 2024 due to the charity's charitable status.

Notes to the Financial Statements - continued
For the period ended 31 August 2024 (Unaudited)

10. RELATED PARTY TRANSACTIONS

During the period, the following payments were made to a related party of a trustee in connection with their role as band experience coach and as a music teacher. There were no amounts written off during the period or provided against at the period end.

Year ended 31 August 2024

Name of related party	Relationship to charity	Description of transaction	Amount £	Balance at period end £
Greg Dopson	Spouse of Trustee	Band experience coaching & mentoring and purchase of new capital assets	18,179	-

Year ended 31 August 2023

Name of related party	Relationship to charity	Description of transaction	Amount £	Balance at period end £
Greg Dopson	Spouse of Trustee	Band experience coaching and mentoring	13,929	864

11. TANGIBLE FIXED ASSETS

	EQUIPMENT £	TOTAL £
COST		
As at 1 September 2023	5,205	5,205
Additions	4,446	4,446
As at 31 August 2024	9,651	9,651
DEPRECIATION		
As at 1 September 2023	2,812	2,812
Charge for year	1,689	1,689
As at 31 August 2024	4,501	4,501
NET BOOK VALUE		
As at 31 August 2024	5,150	5,150
As at 31 August 2023	2,393	2,393

Notes to the Financial Statements - continued
For the period ended 31 August 2024 (Unaudited)

12. DEBTORS	2024 £	2023 £
Trade debtors	4,558	1,841

13. CREDITORS	2024 £	2023 £
Trade creditors	2,116	2,250
Accrued expenses	148	1,250
Deferred income	-	1,500
	2,264	5,000

14. ANALYSIS OF NET ASSETS BETWEEN RESERVES

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Tangible Fixed Assets	5,150	-	5,150	2,393
Current Assets	21,119	1,243	22,362	23,293
Current Liabilities	(2,264)	-	(2,264)	(5,000)
Total funds	24,005	1,243	25,248	20,686

15. MOVEMENT IN FUNDS

	As at 1 September 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 August 2024 £
Unrestricted funds	17,952	54,937	(48,884)	-	24,005
Restricted funds	2,734	1,260	(2,751)	-	1,243
Total funds	20,686	56,197	(51,635)	-	25,248

Notes to the Financial Statements - continued
For the period ended 31 August 2024 (Unaudited)

16. RESTRICTED FUNDS

	As at 1 September 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 August 2024 £
Music Equipment fund	500	-	(17)	-	483
Bursary / Scholarships	145	-	(145)	-	-
Grants	2,089	-	(2,089)	-	-
Creative Lives	-	500	(500)	-	-
Heavy Weather	-	550	-	-	550
DropZone	-	210	-	-	210
Total funds	2,734	1,260	(2,751)	-	1,243

Restricted reserves

Restricted reserves comprise those funds which have been given for specific purposes and projects. These are as follows:

- Music Equipment Fund - this fund was generated through donations received and is to be used specifically for the purpose of the purchase of musical equipment.
- Bursary/Scholarship Fund - this fund was generated through various donations and is to be used to assist individuals with funding for musical lessons, instruments and experiences. This has been expended in the year ended 31 August 2024.
- Grants – this fund consists of a grant awarded by one of the trustees to be used to assist individuals with funding for musical lessons, instruments and experiences. This has been expended in the year ended 31 August 2024.
- Heavy Weather / DropZone - these are gig proceed donations from 2 Reading based bands, whose members consist of some of the music leaders working for the charity. The donations are to be used for band experience scholarships.
- Creative Lives – this was awarded to fund some of our half term holiday activities in Whitley and was used accordingly in the year ended 31 August 2024.

Report of the Independent Examiner to the Trustees of The Rock Academy Foundation

I report on the accounts of the charity for the period ended 31 August 2024, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed as the charity's gross income did not exceed £250,000.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Polkinghorne

Gail Polkinghorne

(Address available on signed version)

Date: 16 June 2025

THE ROCK ACADEMY FOUNDATION

England & Wales - Charity number 1158478

Accounts

Report of the Trustees and

Financial Statements

For the period ended 31 August 2023

(Unaudited)

for

The Rock Academy Foundation

(A Charitable Incorporated Organisation)

Charity number: 1158478

Contents of the Financial Statements

For the period ended 31 August 2023 (Unaudited)

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For the period ended 31 August 2023 (Unaudited)

Charity name: The Rock Academy Foundation

Charity registration number: 1158478

Registered Office 99 Chapel Hill
Tilehurst
Reading
Berkshire
RG31 5BX

Trustees William Lang
Ian Stock
Joseph Da Silva
Nicholas Blake
Richard Stainthorp
Ann Murphy
Thomas Wolfe-Collins

Independent Examiner Gail Ninnim BA FCA

Bankers HSBC
1-2 Market Place
Wokingham
Berkshire
RG40 1AL

Report of the Trustees
For the period ended 31 August 2023 (Unaudited)

The Trustees present their report with the financial statements of the charity for the period ended 31 August 2023.

The Trustees confirm that their report and the financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, the provisions of the Charities Act 2011, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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Trustees

Trustees who served during the period and up to the date of this report are set out below.

William Lang (Chair)
Ian Stock
Joseph Da Silva
Nicholas Blake
Richard Stainthorp
Ann Murphy
Thomas Wolfe-Collins

Report of the Trustees - continued
For the period ended 31 August 2023 (Unaudited)

Objectives and Activities

Objectives

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Volunteers

The charity has been supported by willing volunteers in meeting its objectives and administration activities of the charity and the trustees would like to take this opportunity to say how much they appreciate their continuing and valuable support. The trustees consider no reliable value can be placed on the cost of volunteers so have not included it within these accounts.

Achievements and Performance

The Band Experience continued to be popular with new bands forming with more members per band. Some bands naturally moved on but we had some much younger members join. Face-to-face music lessons were strong especially as Forest School's new Head of Music had a big push internally, meaning we greatly increased our number of lessons.

Our work with the Whitley-based Aspire 2 increased and we put on a number of school holiday activities in association with Reading Borough Council and HAF funding. This is a growth area for us and we are also growing into the music technology and podcasting side of things.

The mentoring organisation we partnered with, lost its funding and all work dried up in terms. This was a significant part of our funding but fortunately, the extra lessons and more school holiday work meant we more than covered the loss of revenue.

Our long term drum tutor left but we replaced him with a new tutor who helped us build up the lessons at Forest and Oakbank. We also took on a new guitar tutor for some of the Forest lessons.

We did not receive any new grants during the year, but we were fortunate to receive individual donations plus donations from events we support: East Reading Festival and Hurst Festival.

We would like to take this opportunity to thank our Head of Academy, our music leaders, trustees, volunteers, donors, parents and students, who have all continued to make the Rock Academy Foundation a success during this year.

Public benefit

The charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. This guidance is contained in "Charities and Public Benefit" published by the Charity Commission.

Report of the Trustees - continued
For the period ended 31 August 2023 (Unaudited)

Financial Review

Incoming resources for the period are £38,244 (2022: £46,199) and resources expended of £37,427 (2022: £41,477), leaving an overall surplus for the period of £817 (2022: surplus £4,722). Total reserves of £20,686 (2022: £19,869) include unrestricted reserves of £17,952 (2022: £14,985) and £2,734 (2022: £4,884) of restricted reserves.

Reserves Policy

The trustees have agreed to maintain sufficient reserves to cover one term (3-4 months) of fixed costs, currently estimated to be £5,000.

Statement of Trustees' Responsibilities

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The Trustees are required to prepare financial statements for each financial year that give a true and fair view of the financial activities of the charity and its financial position at the end of the period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees have taken all steps that they ought to have taken in order to make themselves aware of any information relevant to the independent examination and to ensure that the independent examiner is aware of all relevant information. As far as each Trustee is aware, there is no relevant information of which the charity's independent examiner is unaware.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 26 June 2024 and signed on its behalf.

ON BEHALF OF THE TRUSTEES:

William Lang

.....

William Lang – Chair of Trustees

Statement of Financial Activities (including Income and Expenditure Account)
For the period ended 31 August 2023 (Unaudited)

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Income from:					
Charitable activities	2	34,988	-	34,988	44,078
Donations & other income	3	3,256	-	3,256	2,121
Total income		38,244	-	38,244	46,199
RESOURCES EXPENDED					
Expenditure on:					
Charitable activities	4	34,777	2,150	36,927	40,977
Governance costs	5	500	-	500	500
Total expenditure		35,277	2,150	37,427	41,477
Net movement in funds		2,967	(2,150)	817	4,722
Total funds brought forward	15	14,985	4,884	19,869	15,147
Total transfers between reserves	15	-	-	-	-
Total funds carried forward		17,952	2,734	20,686	19,869

The statement of financial activities includes all gains and losses for the period. All incoming resources and resources expended derive from continuing activities.

Balance sheet
As at 31 August 2023 (Unaudited)

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	2,393	1,259
CURRENT ASSETS			
Debtors	12	1,841	5,960
Cash at bank		21,452	14,613
Total current assets		23,293	20,573
CREDITORS			
Amounts falling due within one year	13	(5,000)	(1,963)
NET CURRENT ASSETS		18,293	18,610
TOTAL ASSETS LESS CURRENT LIABILITIES		20,686	19,869
FUNDS OF THE CHARITY			
Unrestricted funds	14	17,952	14,985
Restricted funds	14	2,734	4,884
TOTAL FUNDS		20,686	19,869

The financial statements were approved and authorised for issue by the Trustees on 26 June 2024 and were signed on their behalf by

William Lang

.....

William Lang – Chair of Trustees

The notes form part of these financial statements

Notes to the Financial Statements
For the period ended 31 August 2023 (Unaudited)

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amounts have been received. The following specific policies are applied to particular categories of income:

- Income for lessons, bank experiences, use of instruments, memberships, room hire and music enrichment are recognised when there is entitlement to receipt and the amount can be measured with sufficient reliability.
- Voluntary income, including donations and monies received from events is recognised where this is entitlement to receipt and this amount can be measured with sufficient reliability.
- Donated services are recognised as income where quantifiable and measurable at market value. Volunteers and other donated services which are not quantifiable and measurable are not included within these accounts.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

Tangible fixed assets

Tangible assets are reflected at cost less accumulated depreciation. Cost includes the purchase price and expenses directly incurred in bringing the asset to the condition and location for intended use. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Between 3 years and 10 years on a straight line basis.
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Notes to the Financial Statements - continued
For the period ended 31 August 2023 (Unaudited)

2. CHARITABLE ACTIVITIES

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Lessons, fees and membership	34,988	-	34,988	44,078

3. DONATIONS & OTHER INCOME

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Events	-	-	-	-
Donations / Grants	2,756	-	2,756	381
Donated services	500	-	500	1,740
Gain on disposal of tangible fixed asset held for charity's own use	-	-	-	-
Total donations & other income	3,256	-	3,256	2,121

4. CHARITABLE ACTIVITIES COSTS

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Coach and tutor costs	29,928	2,150	32,078	36,957
Room hire	2,926	-	2,926	2,946
General expenses	544	-	544	779
Telephone & IT	90	-	90	105
Equipment – non capital	162	-	162	81
Bad debts	255	-	255	35
Wages and salaries	-	-	-	-
Bank charges	72	-	72	-
Depreciation	760	-	760	74
Marketing	41	-	41	-
Total charitable activities	34,777	2,150	36,927	40,977

Notes to the Financial Statements - continued
For the period ended 31 August 2023 (Unaudited)

5. GOVERNANCE COSTS	2023	2022
	£	£
Independent examiner fees	500	500

6. NET INCOMING RESOURCES FOR THE YEAR	2023	2022
	£	£
This is stated after charging:		
Independent examiner fees	500	500
Depreciation – owned assets	760	74

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2023.

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 August 2023.

8. STAFF COSTS

	2023	2022
	£	£
Salaries and wages	-	-
Social security	-	-
	-	-

The average number of employees during the period, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	£	£
Administrative staff	-	-

9. TAXATION

The charity is exempt from tax on income and gains falling within S505 of the Taxes Act 1988 or S252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objects. No UK corporation tax charges have arisen in the charity for the period ended 31 August 2023 due to the charity's charitable status.

Notes to the Financial Statements - continued
For the period ended 31 August 2023 (Unaudited)

10. RELATED PARTY TRANSACTIONS

During the period, the following payments were made to a related party of a trustee in connection with their role as band experience coach and as a music teacher. There were no amounts written off during the period or provided against at the period end.

Year ended 31 August 2023

Name of related party	Relationship to charity	Description of transaction	Amount £	Balance at period end £
Greg Dopson	Spouse of Trustee	Band experience coaching & mentoring and purchase of new capital assets	13,929	864

Year ended 31 August 2022

Name of related party	Relationship to charity	Description of transaction	Amount £	Balance at period end £
Greg Dopson	Spouse of Trustee	Band experience coaching and mentoring	18,049	-

11. TANGIBLE FIXED ASSETS

	EQUIPMENT £	TOTAL £
COST		
As at 1 September 2022	3,311	3,311
Additions	1,894	1,894
As at 31 August 2023	5,205	5,205
DEPRECIATION		
As at 1 September 2022	2,052	2,052
Charge for year	760	760
As at 31 August 2023	2,812	2,812
NET BOOK VALUE		
As at 31 August 2023	2,393	2,393
As at 31 August 2022	1,259	1,259

Notes to the Financial Statements - continued
For the period ended 31 August 2023 (Unaudited)

12. DEBTORS	2023 £	2022 £
Trade debtors	1,841	5,960

13. CREDITORS	2023 £	2022 £
Trade creditors	2,250	-
Accrued expenses	1,250	1,963
Deferred income	1,500	-
	5,000	1,963

14. ANALYSIS OF NET ASSETS BETWEEN RESERVES

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Tangible Fixed Assets	2,393	-	2,393	1,259
Current Assets	20,559	2,734	23,293	20,573
Current Liabilities	(5,000)	-	(5,000)	(1,963)
Total funds	17,952	2,734	20,686	19,869

15. MOVEMENT IN FUNDS

	As at 1 September 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 August 2023 £
Unrestricted funds	14,985	38,244	(35,277)	-	17,952
Restricted funds	4,884	-	(2,150)	-	2,734
Total funds	19,869	38,244	(37,427)	-	20,686

Notes to the Financial Statements - continued
For the period ended 31 August 2023 (Unaudited)

16. RESTRICTED FUNDS

	As at 1 September 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 August 2023 £
Music Equipment fund	500	-	-	-	500
Bursary / Scholarships	145	-	-	-	145
Grants	4,239	-	(2,150)	-	2,089
Total funds	4,884	-	(2,150)	-	2,734

Restricted reserves

Restricted reserves comprise those funds which have been given for specific purposes and projects. These are as follows:

- Music Equipment Fund - this fund was generated through donations received and is to be used specifically for the purpose of the purchase of musical equipment.
- Bursary/Scholarship Fund - this fund was generated through various donations and is to be used to assist individuals with funding for musical lessons, instruments and experiences.
- Grants – this fund consists of 2 separate grants received in previous years:
 1. Awarded by the Berkshire Community Foundation to be used to assist individuals with funding for band experience and regular music activities with local community organisations. The grant was fully expended in the year to 31 August 2023.
 2. Awarded by one of the trustees to be used to assist individuals with funding for musical lessons, instruments and experiences.

Report of the Independent Examiner to the Trustees of The Rock Academy Foundation

I report on the accounts of the charity for the period ended 31 August 2023, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed as the charity's gross income did not exceed £250,000.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gail Ninnim

(Address available on signed version)

Date: 26 June 2024

Accounts

Report of the Trustees and

Financial Statements

For the period ended 31 August 2022

(Unaudited)

for

The Rock Academy Foundation

(A Charitable Incorporated Organisation)

Charity number: 1158478

Contents of the Financial Statements

For the period ended 31 August 2022 (Unaudited)

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Report of the Trustees	3 to 5
Statement of Financial Activities	6
Balance sheet	7
Notes to the Financial Statements	8 to 13
Report of the Independent Examiner	14

Charity Information
For the period ended 31 August 2022 (Unaudited)

Charity name: The Rock Academy Foundation

Charity registration number: 1158478

Registered Office 99 Chapel Hill
Tilehurst
Reading
Berkshire
RG31 5BX

Trustees William Lang
Ian Stock
Joseph Da Silva
Nicholas Blake
Richard Stainthorp
Ann Murphy
Thomas Wolfe-Collins

Independent Examiner Gail Ninnim BA FCA

Bankers HSBC
1-2 Market Place
Wokingham
Berkshire
RG40 1AL

Report of the Trustees
For the period ended 31 August 2022 (Unaudited)

The Trustees present their report with the financial statements of the charity for the period ended 31 August 2022.

The Trustees confirm that their report and the financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, the provisions of the Charities Act 2011, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reference and Administrative Information

The reference and administrative information is set out on page 2.

Structure, Governance and Management

Governing document

The organisation is a charitable incorporated organisation, registered as a charity on 8 September 2014. The charity was established under a constitution which details the objects and powers of the organisation and it is governed by the constitution.

Recruitment and appointment of trustees and directors

Under the requirements of the constitution, the Trustees must be appointed for a term of three years by a resolution passed at Trustee meetings. After three terms, Trustees may be re-appointed after an interval of one year.

Under the constitution, any person may stand for election as a Trustee unless that person has not attained the age of 16 and at least one of the existing trustees is aged 18 or over and has not been disqualified from acting as a trustee under S178-180 of the Charities Act 2011. A Trustee can only be appointed by resolution by all of the charity trustees.

Trustee Induction and training

New trustees are provided with a copy of the charity's constitution and latest annual report and statement of accounts. Trustees are appointed based on their skills, knowledge and experience that is considered to be appropriate for the charity's activities.

New trustees undergo briefings on the vision for the charity, its charitable objectives, current activities and priorities, and financial status and forecasts. They are provided with a copy of the Charity Commission, "The Essential Trustee" (CC3) document, and are required to sign our Code of Conduct. Trustees are supported by the Chair of Trustees on an ad-hoc needs basis for their role and responsibilities, introduced to all other trustees and committee members, and invited to all trustee meetings.

Trustees

Trustees who served during the period and up to the date of this report are set out below.

William Lang (Chair)
Ian Stock
Joseph Da Silva
Nicholas Blake
Richard Stainthorp
Ann Murphy
Thomas Wolfe-Collins

Report of the Trustees - continued
For the period ended 31 August 2022 (Unaudited)

Objectives and Activities

Objectives

The charity's objectives are to help and educate young people, especially, but not exclusively, through musical activities, so as to develop their capabilities as members of society.

Activities

The core of our activity is centred around 3 main services - band experience, instrument lessons and music and related media enrichment sessions (including one to one mentoring).

Our band experience provides tuition for small groups of young people in the 10-18 age range. Each band is given a dedicated coach who uses a blend of structured exercises and creative techniques to teach song structure, practical theory and musical composition. Original compositions are strongly encouraged, and students are given the opportunity to perform at our end of term fundraising live events, helping provide targets to motivate them and develop their self-confidence.

We provide graded and non-graded group and individual instrument & singing lessons for students who want to improve their playing and their music theory as a standalone service or to supplement our other services.

In our music/media enrichment services, we deliver standard or custom developed music activities over and above a student's normal academic pursuits at school/college. These can include modern group and ensemble work, instrument lessons, technical workshops and live performances. We also provide one to one mentoring for students who are not able to attend 'mainstream' school.

Volunteers

The charity has been supported by willing volunteers in meeting its objectives and administration activities of the charity and the trustees would like to take this opportunity to say how much they appreciate their continuing and valuable support. The trustees consider no reliable value can be placed on the cost of volunteers so have not included it within these accounts.

Achievements and Performance

This year saw a gradual return to "normality" after the COVID pandemic. After the frustrations of remote sessions, we were able to build up the Band Experience again. It was a slow start, but we had three separate bands and added a new mentor. Face-to-face music lessons also restarted, with Oakbank School being the majority of these. We also started the Oakbank Band Club, a variation on the Band Experience.

We saw a big increase in demand from the mentoring organisation we partnered with, having three people running sessions for them – including a new TRAF mentor. This was a big success for the year, due in no small part, to one of our most experienced mentors who worked hard, not only to establish excellent relationships with the team running the organisation, but also successfully engaging with several of their difficult students. This was a significant part of our income for the year.

We partnered with Aspire2 charity, based in South Reading to run a Podcast project throughout the year. This was with pupils of 6 schools and was enthusiastically attended with some very professional results. Again, in South Reading, we ran a music taster day in May and 8 days of summer activities in August.

We did not receive any new grants during the year, but we were fortunate to receive individual donations including another generous fundraiser via FaceBook.

We would like to take this opportunity to thank our Head of Academy, our music leaders, mentoring partners, trustees, volunteers, donors, parents and students, who have all continued to make the Rock Academy Foundation a success during this year.

Public benefit

The charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. This guidance is contained in "Charities and Public Benefit" published by the Charity Commission.

Report of the Trustees - continued
For the period ended 31 August 2022 (Unaudited)

Financial Review

Incoming resources for the period are £46,199 (2021: £23,135) and resources expended of £41,477 (2021: £22,767), leaving an overall surplus for the period of £4,722 (2021: surplus £368). Total reserves of £19,869 (2021: £15,147) include unrestricted reserves of £14,985 (2021: £7,781) and £4,884 (2021: £7,366) of restricted reserves.

Reserves Policy

The trustees have agreed to maintain sufficient reserves to cover one term (3-4 months) of fixed costs, currently estimated to be £5,000.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The Trustees are required to prepare financial statements for each financial year that give a true and fair view of the financial activities of the charity and its financial position at the end of the period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees have taken all steps that they ought to have taken in order to make themselves aware of any information relevant to the independent examination and to ensure that the independent examiner is aware of all relevant information. As far as each Trustee is aware, there is no relevant information of which the charity's independent examiner is unaware.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 18 June 2023 and signed on its behalf.

ON BEHALF OF THE TRUSTEES:

William Lang
.....

William Lang – Chair of Trustees

Statement of Financial Activities (including Income and Expenditure Account)
For the period ended 31 August 2022 (Unaudited)

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Income from:					
Charitable activities	2	44,078	-	44,078	19,866
Donations & other income	3	2,121	-	2,121	3,269
Total income		46,199	-	46,199	23,135
RESOURCES EXPENDED					
Expenditure on:					
Charitable activities	4	38,495	2,482	40,977	22,267
Governance costs	5	500	-	500	500
Total expenditure		38,995	2,482	41,477	22,767
Net movement in funds		7,204	(2,482)	4,722	368
Total funds brought forward	15	7,781	7,366	15,147	14,779
Total transfers between reserves	15	-	-	-	-
Total funds carried forward		14,985	4,884	19,869	15,147

The statement of financial activities includes all gains and losses for the period. All incoming resources and resources expended derive from continuing activities.

Balance sheet
As at 31 August 2022 (Unaudited)

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	1,259	-
CURRENT ASSETS			
Debtors	12	5,960	1,048
Cash at bank		14,613	15,149
Total current assets		20,573	16,197
CREDITORS			
Amounts falling due within one year	13	(1,963)	(1,050)
NET CURRENT ASSETS		18,610	15,147
TOTAL ASSETS LESS CURRENT LIABILITIES		19,869	15,147
FUNDS OF THE CHARITY			
Unrestricted funds	14	14,985	7,781
Restricted funds	14	4,884	7,366
TOTAL FUNDS		19,869	15,147

The financial statements were approved and authorised for issue by the Trustees on 18 June 2023 and were signed on their behalf by

William Lang

.....

William Lang – Chair of Trustees

The notes form part of these financial statements

Notes to the Financial Statements
For the period ended 31 August 2022 (Unaudited)

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amounts have been received. The following specific policies are applied to particular categories of income:

- Income for lessons, bank experiences, use of instruments, memberships, room hire and music enrichment are recognised when there is entitlement to receipt and the amount can be measured with sufficient reliability.
- Voluntary income, including donations and monies received from events is recognised where this is entitlement to receipt and this amount can be measured with sufficient reliability.
- Donated services are recognised as income where quantifiable and measurable at market value. Volunteers and other donated services which are not quantifiable and measurable are not included within these accounts.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

Tangible fixed assets

Tangible assets are reflected at cost less accumulated depreciation. Cost includes the purchase price and expenses directly incurred in bringing the asset to the condition and location for intended use. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Between 3 years and 10 years on a straight line basis.
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Notes to the Financial Statements - continued
For the period ended 31 August 2022 (Unaudited)

2. CHARITABLE ACTIVITIES

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Lessons, fees and membership	44,078	-	44,078	19,866

3. DONATIONS & OTHER INCOME

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Events	-	-	-	-
Donations / Grants	381	-	381	2,310
Donated services	1,740	-	1,740	500
Gain on disposal of tangible fixed asset held for charity's own use	-	-	-	459
Total donations & other income	2,121	-	2,121	3,269

4. CHARITABLE ACTIVITIES COSTS

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Coach and tutor costs	34,530	2,427	36,957	19,125
Room hire	2,924	22	2,946	109
General expenses	746	33	779	878
Telephone & IT	105	-	105	108
Equipment – non capital	81	-	81	47
Bad debts	35	-	35	-
Wages and salaries	-	-	-	-
Admin assistant costs	-	-	-	2,000
Depreciation	74	-	74	-
Marketing	-	-	-	-
Total charitable activities	38,495	2,482	40,977	22,267

Notes to the Financial Statements - continued
For the period ended 31 August 2022 (Unaudited)

5. GOVERNANCE COSTS	2022	2021
	£	£
Independent examiner fees	500	500

6. NET INCOMING RESOURCES FOR THE YEAR	2022	2021
	£	£
This is stated after charging:		
Independent examiner fees	500	500
Depreciation – owned assets	74	-

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2022.

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 August 2022.

8. STAFF COSTS

	2022	2021
	£	£
Salaries and wages	-	-
Social security	-	-
	-	-

The average number of employees during the period, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	£	£
Administrative staff	-	-

9. TAXATION

The charity is exempt from tax on income and gains falling within S505 of the Taxes Act 1988 or S252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objects. No UK corporation tax charges have arisen in the charity for the period ended 31 August 2022 due to the charity's charitable status.

Notes to the Financial Statements - continued
For the period ended 31 August 2022 (Unaudited)

10. RELATED PARTY TRANSACTIONS

During the period, the following payments were made to a trustee and a related party of a trustee in connection with their roles as band experience coaches and as a mentor. There were no amounts written off during the period or provided against at the period end.

Year ended 31 August 2022

Name of related party	Relationship to charity	Description of transaction	Amount £	Balance at period end £
Greg Dopson	Spouse of Trustee	Band experience coaching & mentoring and purchase of new capital assets	18,049	-
Thomas Wolfe-Collins	Trustee	Band experience coaching	-	-

Year ended 31 August 2021

Name of related party	Relationship to charity	Description of transaction	Amount £	Balance at period end £
Greg Dopson	Spouse of Trustee	Band experience coaching and mentoring	4,837	310
Thomas Wolfe-Collins	Trustee	Band experience coaching	885	-

11. TANGIBLE FIXED ASSETS

	EQUIPMENT £	TOTAL £
COST		
As at 1 September 2021	1,978	1,978
Additions	1,333	1,333
As at 31 August 2022	3,311	3,311
DEPRECIATION		
As at 1 September 2021	1,978	1,978
Charge for year	74	74
As at 31 August 2022	2,052	2,052
NET BOOK VALUE		
As at 31 August 2022	1,259	1,259
As at 31 August 2021	-	-

Notes to the Financial Statements - continued
For the period ended 31 August 2022 (Unaudited)

12. DEBTORS	2022 £	2021 £
Trade debtors	5,960	1,048

13. CREDITORS	2022 £	2021 £
Accrued expenses	1,963	1,050

14. ANALYSIS OF NET ASSETS BETWEEN RESERVES

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Tangible Fixed Assets	1,259	-	1,259	-
Current Assets	15,689	4,884	20,573	16,197
Current Liabilities	(1,963)	-	(1,963)	(1,050)
Total funds	14,985	4,884	19,869	15,147

15. MOVEMENT IN FUNDS

	As at 1 September 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 August 2022 £
Unrestricted funds	7,781	46,199	(38,995)	-	14,985
Restricted funds	7,366	-	(2,482)	-	4,884
Total funds	15,147	46,199	(41,477)	-	19,869

Notes to the Financial Statements - continued
For the period ended 31 August 2022 (Unaudited)

16. RESTRICTED FUNDS

	As at 1 September 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 August 2022 £
Music Equipment fund	500	-	-	-	500
Bursary / Scholarships	145	-	-	-	145
Grants	6,721	-	(2,482)	-	4,239
Total funds	7,366	-	(2,482)	-	4,884

Restricted reserves

Restricted reserves comprise those funds which have been given for specific purposes and projects. These are as follows:

- Music Equipment Fund - this fund was generated through donations received and is to be used specifically for the purpose of the purchase of musical equipment.
- Bursary/Scholarship Fund - this fund was generated through various donations and is to be used to assist individuals with funding for musical lessons, instruments and experiences.
- Grants – this fund consists of 2 separate grants received in previous years:
 1. Awarded by the Berkshire Community Foundation to be used to assist individuals with funding for band experience and regular music activities with local community organisations. The grant was partly used in the year to 31 August 2022. The use of the grant has been extended to 2022 as a result of the COVID-19 pandemic.
 2. Awarded by one of the trustees to be used to assist individuals with funding for musical lessons, instruments and experiences.

Report of the Independent Examiner to the Trustees of The Rock Academy Foundation

I report on the accounts of the charity for the period ended 31 August 2022, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed as the charity's gross income did not exceed £250,000.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gail Ninnim

(Address available on signed version)

Date: 18 June 2023

Accounts

Report of the Trustees and

Financial Statements

For the period ended 31 August 2021

(Unaudited)

for

The Rock Academy Foundation

(A Charitable Incorporated Organisation)

Charity number: 1158478

Contents of the Financial Statements

For the period ended 31 August 2021 (Unaudited)

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Charity Information
For the period ended 31 August 2021 (Unaudited)

Charity name: The Rock Academy Foundation

Charity registration number: 1158478

Registered Office 11 Whinchat Close
Hartley Wintney
Hook
Hampshire
RG27 8TT

Trustees William Lang
Ian Stock
Joseph Da Silva
Nicholas Blake
Richard Stainthorp
Ann Murphy
Thomas Wolfe-Collins

Independent Examiner Gail Ninnim BA FCA

Bankers HSBC
1-2 Market Place
Wokingham
Berkshire
RG40 1AL

Report of the Trustees
For the period ended 31 August 2021 (Unaudited)

The Trustees present their report with the financial statements of the charity for the period ended 31 August 2021.

The Trustees confirm that their report and the financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, the provisions of the Charities Act 2011, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reference and Administrative Information

The reference and administrative information is set out on page 2.

Structure, Governance and Management

Governing document

The organisation is a charitable incorporated organisation, registered as a charity on 8 September 2014. The charity was established under a constitution which details the objects and powers of the organisation and it is governed by the constitution.

Recruitment and appointment of trustees and directors

Under the requirements of the constitution, the Trustees must be appointed for a term of three years by a resolution passed at Trustee meetings. After three terms, Trustees may be re-appointed after an interval of one year.

Under the constitution, any person may stand for election as a Trustee unless that person has not attained the age of 16 and at least one of the existing trustees is aged 18 or over and has not been disqualified from acting as a trustee under S178-180 of the Charities Act 2011. A Trustee can only be appointed by resolution by all of the charity trustees.

Trustee Induction and training

New trustees are provided with a copy of the charity's constitution and latest annual report and statement of accounts. Trustees are appointed based on their skills, knowledge and experience that is considered to be appropriate for the charity's activities.

New trustees undergo briefings on the vision for the charity, its charitable objectives, current activities and priorities, and financial status and forecasts. They are provided with a copy of the Charity Commission, "The Essential Trustee" (CC3) document, and are required to sign our Code of Conduct. Trustees are supported by the Chair of Trustees on an ad-hoc needs basis for their role and responsibilities, introduced to all other trustees and committee members, and invited to all trustee meetings.

Trustees

Trustees who served during the period and up to the date of this report are set out below.

William Lang (Chair)
Ian Stock
Joseph Da Silva
Nicholas Blake
Richard Stainthorp
Ann Murphy
Thomas Wolfe-Collins (appointed 24 May 2021)

Report of the Trustees - continued
For the period ended 31 August 2021 (Unaudited)

Objectives and Activities

Objectives

The charity's objectives are to help and educate young people, especially, but not exclusively, through musical activities, so as to develop their capabilities as members of society.

Activities

The core of our activity is centred around 3 main services - band experience, instrument lessons and music and related media enrichment sessions (including one to one mentoring).

Our band experience provides tuition for small groups of young people in the 10-18 age range. Each band is given a dedicated coach who uses a blend of structured exercises and creative techniques to teach song structure, practical theory and musical composition. Original compositions are strongly encouraged, and students are given the opportunity to perform at our end of term fundraising live events, helping provide targets to motivate them and develop their self-confidence.

We provide graded and non-graded group and individual instrument lessons for students who want to improve their playing and their music theory as a standalone service or to supplement our other services.

In our music/media enrichment services, we deliver standard or custom developed music activities over and above a student's normal academic pursuits at school/college. These can include modern group and ensemble work, instrument lessons, technical workshops and live performances. We also provide one to one mentoring for students who are not able to attend 'mainstream' school.

Volunteers

The charity has been supported by willing volunteers in meeting its objectives and administration activities of the charity and the trustees would like to take this opportunity to say how much they appreciate their continuing and valuable support. The trustees consider no reliable value can be placed on the cost of volunteers so have not included it within these accounts.

Achievements and Performance

2020/2021 was severely impacted by the COVID-19 pandemic. To enable the charity to continue we reduced overheads by reallocating the tasks performed by the paid administrative support to the Head of Academy & the Trustees. The books and records of the charity were also migrated to an online accounting package for which we were awarded a 10-year free licence. We moved our instrumental lessons and band experience sessions online as/when required by the various lockdowns, with term 3 starting to slowly return to normal. We were also able to continue some of our activities into the summer break again, and we are hopeful that this will become a regular occurrence.

Since term 1 we have partnered with an organisation mentoring students who are not able to attend 'mainstream' school. This programme helps the students produce their own music and videos for sharing on social media platforms and builds confidence and self-esteem as well as practical skills.

In April 2021, we won a contract by Reading Museum to work with schoolchildren to create a display for 'The 1971 READING FESTIVAL: For the First Time' Exhibition. At launch, we had television publicity and the children's work was included in the exhibition from August 2021 to January 2022.

We did not receive any new grants during the year, but we were fortunate to receive individual donations including a very generous fundraiser via FaceBook. The use of the grant received from Berkshire Community Foundation was extended as a result of the COVID-19 pandemic.

We would like to take this opportunity to thank our Head of Academy, our music leaders, mentoring partners, trustees, volunteers, donors, parents and students, who have all continued to make the Rock Academy Foundation a success during a very difficult year.

Public benefit

The charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. This guidance is contained in "Charities and Public Benefit" published by the Charity Commission.

Report of the Trustees - continued
For the period ended 31 August 2021 (Unaudited)

Financial Review

Incoming resources for the period are £23,135 (2020: £38,245) and resources expended of £22,767 (2020: £34,402), leaving an overall surplus for the period of £368 (2020: surplus £3,843). Total reserves of £15,147 (2020: £14,779) include unrestricted reserves of £7,781 (2020: £6,641) and £7,366 (2020: £8,138) of restricted reserves.

Reserves Policy

The trustees have agreed to maintain sufficient reserves to cover one term (3-4 months) of fixed costs, currently estimated to be £5,000.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The Trustees are required to prepare financial statements for each financial year that give a true and fair view of the financial activities of the charity and its financial position at the end of the period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees have taken all steps that they ought to have taken in order to make themselves aware of any information relevant to the independent examination and to ensure that the independent examiner is aware of all relevant information. As far as each Trustee is aware, there is no relevant information of which the charity's independent examiner is unaware.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29 June 2022 and signed on its behalf.

ON BEHALF OF THE TRUSTEES:



.....
William Lang – Chair of Trustees

Statement of Financial Activities (including Income and Expenditure Account)
For the period ended 31 August 2021 (Unaudited)

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Income from:					
Charitable activities	2	19,866	-	19,866	21,548
Donations & other income	3	2,965	304	3,269	16,697
Total income		22,831	304	23,135	38,245
RESOURCES EXPENDED					
Expenditure on:					
Charitable activities	4	21,191	1,076	22,267	33,902
Governance costs	5	500	-	500	500
Total expenditure		21,691	1,076	22,767	34,402
Net movement in funds		1,140	(772)	368	3,843
Total funds brought forward	15	6,641	8,138	14,779	10,936
Total transfers between reserves	15	-	-	-	-
Total funds carried forward		7,781	7,366	15,147	14,779

The statement of financial activities includes all gains and losses for the period. All incoming resources and resources expended derive from continuing activities.

Balance sheet
As at 31 August 2021 (Unaudited)

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	-	196
CURRENT ASSETS			
Debtors	12	1,048	1,780
Cash at bank		15,149	13,230
Total current assets		16,197	15,010
CREDITORS			
Amounts falling due within one year	13	(1,050)	(427)
NET CURRENT ASSETS		15,147	14,583
TOTAL ASSETS LESS CURRENT LIABILITIES		15,147	14,779
FUNDS OF THE CHARITY			
Unrestricted funds	14	7,781	6,641
Restricted funds	14	7,366	8,138
TOTAL FUNDS		15,147	14,779

The financial statements were approved and authorised for issue by the Trustees on 29 June 2022 and were signed on their behalf by



.....
William Lang – Chair of Trustees

The notes form part of these financial statements

Notes to the Financial Statements
For the period ended 31 August 2021 (Unaudited)

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amounts have been received. The following specific policies are applied to particular categories of income:

- Income for lessons, bank experiences, use of instruments, memberships, room hire and music enrichment are recognised when there is entitlement to receipt and the amount can be measured with sufficient reliability.
- Voluntary income, including donations and monies received from events is recognised where this is entitlement to receipt and this amount can be measured with sufficient reliability.
- Donated services are recognised as income where quantifiable and measurable at market value. Volunteers and other donated services which are not quantifiable and measurable are not included within these accounts.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

Tangible fixed assets

Tangible assets are reflected at cost less accumulated depreciation. Cost includes the purchase price and expenses directly incurred in bringing the asset to the condition and location for intended use. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Between 3 years and 10 years on a straight line basis.
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Notes to the Financial Statements - continued
For the period ended 31 August 2021 (Unaudited)

2. CHARITABLE ACTIVITIES

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Lessons, fees and membership	19,866	-	19,866	21,548

3. DONATIONS & OTHER INCOME

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Events	-	-	-	323
Donations / Grants	2,310	-	2,310	15,874
Donated services	500	-	500	500
Gain on disposal of tangible fixed asset held for charity's own use	155	304	459	-
Total donations & other income	2,965	304	3,269	16,697

4. CHARITABLE ACTIVITIES COSTS

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Coach and tutor costs	18,049	1,076	19,125	24,789
Room hire	109	-	109	1,200
General expenses	878	-	878	612
Telephone & IT	108	-	108	136
Equipment – non capital	47	-	47	199
Bad debts	-	-	-	780
Wages and salaries	-	-	-	-
Admin assistant costs	2,000	-	2,000	6,000
Depreciation	-	-	-	124
Marketing	-	-	-	63
Total charitable activities	21,191	1,076	22,267	33,902

Notes to the Financial Statements - continued
For the period ended 31 August 2021 (Unaudited)

5. GOVERNANCE COSTS	2021	2020
	£	£
Independent examiner fees	500	500

6. NET INCOMING RESOURCES FOR THE YEAR	2021	2020
	£	£
This is stated after charging:		
Independent examiner fees	500	500
Depreciation – owned assets	-	124

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2021.

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 August 2021.

8. STAFF COSTS

	2021	2020
	£	£
Salaries and wages	-	-
Social security	-	-
	-	-

The average number of employees during the period, calculated on the basis of full time equivalents, was as follows:

	2021	2020
	£	£
Administrative staff	-	-

9. TAXATION

The charity is exempt from tax on income and gains falling within S505 of the Taxes Act 1988 or S252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objects. No UK corporation tax charges have arisen in the charity for the period ended 31 August 2021 due to the charity's charitable status.

Notes to the Financial Statements - continued
For the period ended 31 August 2021 (Unaudited)

10. RELATED PARTY TRANSACTIONS

During the period, the following payments were made to a trustee and a related party of a trustee in connection with their roles as band experience coaches and as a mentor. There were no amounts written off during the period or provided against at the period end. There were no related party transactions in the previous year.

Name of related party	Relationship to charity	Description of transaction	Amount £	Balance at period end £
Greg Dopson	Spouse of Trustee	Band experience coaching and mentoring	4,837	310
Thomas Wolfe-Collins	Trustee	Band experience coaching	885	-

11. TANGIBLE FIXED ASSETS

	EQUIPMENT £	TOTAL £
COST		
As at 1 September 2020	2,416	2,416
Disposals	(438)	(438)
As at 31 August 2021	1,978	1,978
DEPRECIATION		
As at 1 September 2020	2,220	2,220
Disposals	(242)	(242)
Charge for year	-	-
As at 31 August 2021	1,978	1,978
NET BOOK VALUE		
As at 31 August 2021	-	-
As at 31 August 2020	196	196

12. DEBTORS	2021 £	2020 £
Trade debtors	1,048	1,780

13. CREDITORS	2021 £	2020 £
Accrued expenses	1,050	427

Notes to the Financial Statements - continued
For the period ended 31 August 2021 (Unaudited)

14. ANALYSIS OF NET ASSETS BETWEEN RESERVES

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Tangible Fixed Assets	-	-	-	196
Current Assets	8,831	7,366	16,197	15,010
Current Liabilities	(1,050)	-	(1,050)	(427)
Total funds	7,781	7,366	15,147	14,779

15. MOVEMENT IN FUNDS

	As at 1 September 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 August 2021 £
Unrestricted funds	6,641	22,831	(21,691)	-	7,781
Restricted funds	8,138	304	(1,076)	-	7,366
Total funds	14,779	23,135	(22,767)	-	15,147

16. RESTRICTED FUNDS

	As at 1 September 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 August 2021 £
Music Equipment fund	196	304	-	-	500
Bursary / Scholarships	145	-	-	-	145
Grants	7,797	-	(1,076)	-	6,721
Total funds	8,138	304	(1,076)	-	7,366

Restricted reserves

Restricted reserves comprise those funds which have been given for specific purposes and projects. These are as follows:

- Music Equipment Fund - this fund was generated through donations received and is to be used specifically for the purpose of the purchase of musical equipment.
- Bursary/Scholarship Fund - this fund was generated through various donations and is to be used to assist individuals with funding for musical lessons, instruments and experiences.
- Grants – this fund consists of 2 separate grants received in previous years:
 1. Awarded by the Berkshire Community Foundation to be used to assist individuals with funding for band experience and regular music activities with local community organisations. The grant was partly used in the year to 31 August 2021. The use of the grant has been extended to 2022 as a result of the COVID-19 pandemic.
 2. Awarded by one of the trustees to be used to assist individuals with funding for musical lessons, instruments and experiences.

Report of the Independent Examiner to the Trustees of The Rock Academy Foundation

I report on the accounts of the charity for the period ended 31 August 2021, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed as the charity's gross income did not exceed £250,000.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gail Ninnim

(Address available on signed version)

Date: 29 June 2022

Accounts

Report of the Trustees and

Financial Statements

For the period ended 31 August 2020

(Unaudited)

for

The Rock Academy Foundation

(A Charitable Incorporated Organisation)

Charity number: 1158478

Contents of the Financial Statements

For the period ended 31 August 2020 (Unaudited)

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Charity Information

For the period ended 31 August 2020 (Unaudited)

Charity name: The Rock Academy Foundation

Charity registration number: 1158478

Registered Office 11 Whinchat Close
Hartley Wintney
Hook
Hampshire
RG27 8TT

Trustees William Lang
Ian Stock
Joseph Da Silva
Nicholas Blake
Richard Stainthorp
Ann Murphy

Independent Examiner Gail Ninnim BA FCA

Bankers HSBC
1-2 Market Place
Wokingham
Berkshire
RG40 1AL

Report of the Trustees

For the period ended 31 August 2020 (Unaudited)

The Trustees present their report with the financial statements of the charity for the period ended 31 August 2020.

The Trustees confirm that their report and the financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, the provisions of the Charities Act 2011, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reference and Administrative Information

The reference and administrative information is set out on page 2.

Structure, Governance and Management

Governing document

The organisation is a charitable incorporated organisation, registered as a charity on 8 September 2014. The charity was established under a constitution which details the objects and powers of the organisation and it is governed by the constitution.

Recruitment and appointment of trustees and directors

Under the requirements of the constitution, the Trustees must be appointed for a term of three years by a resolution passed at Trustee meetings. Trustees may be re-appointed after an interval of one year.

Under the constitution, any person may stand for election as a Trustee unless that person has not attained the age of 16 and at least one of the existing trustees is aged 18 or over and has not been disqualified from acting as a trustee under S178-180 of the Charities Act 2011. A Trustee can only be appointed by resolution by all of the charity trustees.

Trustee Induction and training

New trustees are provided with a copy of the charity's constitution and latest annual report and statement of accounts. Trustees are appointed based on their skills, knowledge and experience that is considered to be appropriate for the charity's activities.

New trustees undergo briefings on the vision for the charity, its charitable objectives, current activities and priorities, and financial status and forecasts. They are provided with a copy of the Charity Commission, "The Essential Trustee" (CC3) document, and are required to sign our Code of Conduct. Trustees are supported by the Chair of Trustees on an ad-hoc needs basis for their role and responsibilities, introduced to all other trustees and committee members, and invited to all trustee meetings.

Trustees

Trustees who served during the period and up to the date of this report are set out below.

William Lang (Chair from 26 November 2020)

Ian Stock (Chair until 25 November 2020)

Joseph Da Silva

Nicholas Blake

Richard Stainthorp

Ann Murphy

Report of the Trustees - continued

For the period ended 31 August 2020 (Unaudited)

Objectives and Activities

Objectives

The charity's objectives are to help and educate young people, especially, but not exclusively, through musical activities, so as to develop their capabilities as members of society.

Activities

The core of our activity is centred around 3 main services - band experience, instrument lessons and school music enrichment sessions.

Our band experience provides tuition for small groups of young people in the 10-18 age range. Each band is given a dedicated coach who uses a blend of structured exercises and creative techniques to teach song structure, practical theory and musical composition. Original compositions are strongly encouraged and students are given the opportunity to perform at our end of term fundraising live events, helping provide targets to motivate them and develop their self-confidence.

We provide graded and non-graded group and individual instrument lessons for students who want to improve their playing and their music theory as a standalone service or to supplement our other services.

In our music enrichment services, we work with teachers to deliver standard or custom developed music activities over and above a student's normal academic pursuits at school/college. These can include modern group and ensemble work, instrument lessons, technical workshops and live performances.

Volunteers

The charity has been supported by willing volunteers in meeting its objectives and administration activities of the charity and the trustees would like to take this opportunity to say how much they appreciate their continuing and valuable support. The trustees consider no reliable value can be placed on the cost of volunteers so have not included it within these accounts.

Achievements and Performance

The 2019/2020 year started apace with four bands for the Band Experience, continuation of the project at the Silverdale Centre in Earley and at Reading, Prospect and Oakbank schools. Our instrumental lessons also started to grow again.

We had our regular Christmas concert in December 2019 and started the spring term positively. We were building up to the Easter concert and had received a grant from the Berkshire Community Foundation for local community projects when the first COVID-19 lockdown started. With support from Reading Borough Council and Readipop, we applied for COVID-19 support grants from Youth Music and the Arts Council. In short order, we received a Youth Music grant for £8k and this allowed us to pay our support and administration costs (principally for the Head of Academy and an administrative support) until the end of August.

Once lockdown started we managed to move our guitar and drum lessons online within a week and then moved the Band Experience online for the new term. Unfortunately delivery at Oakbank and Prospect fell away but we did continue with some online tuition for both schools until the summer.

Unlike previous years, we also continued some of our activities into the summer break which brought in some extra funds. We finished August spending the last of the Youth Music grant and started to plan for online and impending face-to-face delivery in the new financial year.

Public benefit

The charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. This guidance is contained in "Charities and Public Benefit" published by the Charity Commission.

Report of the Trustees - continued

For the period ended 31 August 2020 (Unaudited)

Financial Review

Incoming resources for the period are £38,245 (2019: £33,873) and resources expended of £34,402 (2019: £35,226), leaving an overall surplus for the period of £3,843 (2018: deficit £1,353). Total reserves of £14,779 (2019: £10,936) include unrestricted reserves of £6,641 (2019: £8,423) and £8,138 (2019: £2,513) of restricted reserves.

Reserves Policy

The trustees have agreed to maintain sufficient reserves to cover one term (3-4 months) of fixed costs, currently estimated to be £5,000.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The Trustees are required to prepare financial statements for each financial year that give a true and fair view of the financial activities of the charity and its financial position at the end of the period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees have taken all steps that they ought to have taken in order to make themselves aware of any information relevant to the independent examination and to ensure that the independent examiner is aware of all relevant information. As far as each Trustee is aware, there is no relevant information of which the charity's independent examiner is unaware.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 24 June 2021 and signed on its behalf.

ON BEHALF OF THE TRUSTEES:

William Lang

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William Lang – Chair of Trustees

Statement of Financial Activities (including Income and Expenditure Account)

For the period ended 31 August 2020 (Unaudited)

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Activities for generating funds	2	21,548	-	21,548	25,657
Voluntary income	3	900	15,797	16,697	8,216
Total incoming resources		22,448	15,797	38,245	33,873
RESOURCES EXPENDED					
Costs of generating funds:					
Cost of charitable activities	4	23,730	10,172	33,902	34,726
Governance costs	5	500	-	500	500
		24,230	10,172	34,402	35,226
Net Movements in funds		(1,782)	5,625	3,843	(1,353)
Total funds brought forward	15	8,423	2,513	10,936	12,289
Total transfers between reserves	15	-	-	-	-
Total funds carried forward		6,641	8,138	14,779	10,936

The statement of financial activities includes all gains and losses for the period. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

Balance sheet

As at 31 August 2020 (Unaudited)

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	11	196	320
CURRENT ASSETS			
Debtors	12	1,780	-
Cash		13,230	13,025
		15,010	13,025
CREDITORS			
Amounts falling due within one year	13	(427)	(2,409)
NET CURRENT ASSETS		14,583	10,616
TOTAL ASSETS LESS CURRENT LIABILITIES		14,779	10,936
FUNDS			
Unrestricted funds	14	6,641	8,423
Restricted funds	14	8,138	2,513
TOTAL FUNDS		14,779	10,936

The financial statements were approved and authorised for issue by the Trustees on 24 June 2021 and were signed on their behalf by

William Lang

.....

William Lang – Chair of Trustees

The notes form part of these financial statements

Notes to the Financial Statements

For the period ended 31 August 2020 (Unaudited)

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amounts have been received. The following specific policies are applied to particular categories of income:

- Income for lessons, bank experiences, use of instruments, memberships, room hire and music enrichment are recognised when there is entitlement to receipt and the amount can be measured with sufficient reliability.
- Voluntary income, including donations and monies received from events is recognised where this is entitlement to receipt and this amount can be measured with sufficient reliability.
- Donated services are recognised as income where quantifiable and measurable at market value. Volunteers and other donated services which are not quantifiable and measurable are not included within these accounts.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

Tangible fixed assets

Tangible assets are reflected at cost less accumulated depreciation. Cost includes the purchase price and expenses directly incurred in bringing the asset to the condition and location for intended use. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Between 3 years and 10 years on a straight line basis.
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Notes to the Financial Statements - continued

For the period ended 31 August 2020 (Unaudited)

2. ACTIVITIES FOR GENERATING FUNDS

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Lessons, fees and membership	21,548	-	21,548	25,657

3. VOLUNTARY INCOME

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Events	323	-	323	150
Donations / Grants	77	15,797	15,874	6,366
Donated services	500	-	500	1,700
Total incoming resources	900	15,797	16,697	8,216

4. CHARITABLE ACTIVITIES COSTS

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Coach and tutor costs	16,741	8,048	24,789	24,552
Room hire	1,200	-	1,200	1,660
General expenses	612	-	612	304
Telephone & IT	136	-	136	558
Equipment – non capital	199	-	199	586
Bad debts	780	-	780	368
Wages and salaries	-	-	-	1,680
Admin assistant costs	4,000	2,000	6,000	4,730
Depreciation	-	124	124	227
Marketing	63	-	63	61
	23,730	10,172	33,902	34,726

Notes to the Financial Statements - continued

For the period ended 31 August 2020 (Unaudited)

5. GOVERNANCE COSTS

	2020 £	2019 £
Independent examiner fees	500	500

6. NET INCOMING RESOURCES FOR THE YEAR

	2020 £	2019 £
This is stated after charging:		
Independent examiner fees	500	500
Depreciation – owned assets	124	227

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020.

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 August 2020.

8. STAFF COSTS

	2020 £	2019 £
Salaries and wages	-	1,680
Social security	-	-
	-	1,680

The average number of employees during the period, calculated on the basis of full time equivalents, was as follows:

	2020 £	2019 £
Administrative staff	-	<1

9. TRUSTEES' REMUNERATION AND BENEFITS

The charity is exempt from tax on income and gains falling within S505 of the Taxes Act 1988 or S252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objects. No UK corporation tax charges have arisen in the charity for the year ended 31 August 2020 due to the charity's charitable status.

10. RELATED PARTY TRANSACTIONS

During the period the trustees did not consider there to be any related party transactions.

Notes to the Financial Statements - continued

For the period ended 31 August 2020 (Unaudited)

11. TANGIBLE FIXED ASSETS

	EQUIPMENT £	TOTAL £
COST		
As at 1 September 2019 and at 31 August 2020	2,416	2,416
DEPRECIATION		
As at 1 September 2019	2,096	2,096
Charge for year	124	124
As at 31 August 2020	2,220	2,220
NET BOOK VALUE		
As at 31 August 2020	196	196
As at 31 August 2019	320	320

12. DEBTORS

	2020 £	2019 £
Trade debtors	1,780	-

13. CREDITORS

	2020 £	2019 £
Accrued expenses	427	2,409

14. ANALYSIS OF NET ASSETS BETWEEN RESERVES

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Tangible Fixed Assets	-	196	196	320
Current Assets	7,068	7,942	15,010	13,025
Current Liabilities	(427)	-	(427)	(2,409)
Total incoming resources	6,641	8,138	14,779	10,936

Notes to the Financial Statements - continued

For the period ended 31 August 2020 (Unaudited)

15. MOVEMENT IN FUNDS

	As at 1 September 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 August 2020 £
Unrestricted funds	8,423	22,448	(24,230)	-	6,641
Restricted funds	2,513	15,797	(10,172)	-	8,138
Total funds	10,936	38,245	(34,402)	-	14,779

16. RESTRICTED FUNDS

	As at 1 September 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 August 2020 £
Music Equipment fund	320	-	(124)	-	196
Bursary / Scholarships	145	-	-	-	145
Grants	2,048	15,797	(10,048)	-	7,797
Total funds	2,513	15,797	(10,172)	-	8,138

Restricted reserves

Restricted reserves comprise those funds which have been given for particular purposes and projects. These are as follows:

Music Equipment Fund - this fund was generated through donations received and is to be used specifically for the purpose of the purchase of musical equipment.

Bursary/Scholarship Fund - this fund was generated through various donations and is to be used to assist individuals with funding for musical lessons, instruments and experiences.

Grants – this fund consists of four separate grants:

1. Awarded by the Earley Charity in 2019, to be used to assist individuals with funding for musical lessons, instruments and experiences and local community organisations. This grant was fully used in the year ended 31 August 2020.
2. Awarded by Youth Music to be used to assist with tutor costs and administrative costs during the first COVID-19 lockdown. In accordance with the terms of the grant, this grant was fully used in the year ended 31 August 2020.
3. Awarded by the Berkshire Community Foundation to be used to assist individuals with funding for band experience and regular music activities with local community organisations. The use of the grant has been extended to 2021 as a result of the COVID-19 pandemic.
4. Awarded by one of the trustees to be used to assist individuals with funding for musical lessons, instruments and experiences.

Report of the Independent Examiner to the Trustees of The Rock Academy Foundation

I report on the accounts of the charity for the year ended 31 August 2020, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed as the charity's gross income did not exceed £250,000.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gail Ninnim

(Address available on signed version)

Date: 24 June 2021