

REGISTERED COMPANY NUMBER: 09067852 (England and Wales)
REGISTERED CHARITY NUMBER: 1158476

Report of the Trustees and
Audited Financial Statements for the Year Ended 30th June 2025
for
The Jerusalem and the Middle East Church
Association
(a company limited by guarantee
administered by the Jerusalem and the
East Mission Trust Limited)

**The Jerusalem and the Middle East Church
Association
(a company limited by guarantee
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East Mission Trust Limited)**

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for the Year Ended 30th June 2025**

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**The Jerusalem and the Middle East Church
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**Report of the Trustees
for the Year Ended 30th June 2025**

The trustees who are also the directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Company was formed with the objective of taking over the activities of The Jerusalem and the Middle East Church Association (JMECA) (registered charity 248799).

The object of the Charitable Company, as defined in the Articles of Association (as amended by special resolution dated 25th November 2020), is to benefit the public by encouraging support in prayer, money and personal service for the religious and other charitable work of the Episcopal Church of Jerusalem and the Middle East and the Episcopal/Anglican Province of Alexandria in communion with the See of Canterbury.

In pursuance of the object the Charitable Company may maintain the Cathedral Church and the Close of Saint George the Martyr in Jerusalem and its ancillary buildings and may promote theological study in the Middle East and by the churches' ministers in any country.

Following a review of the strategic objectives of the Jerusalem and the East Mission Trust, the directors, who are also trustees of the Charitable Company, established the following objectives for the period 2022 - 2027:

1. Hold and administer property for the benefit of the dioceses
2. Hold, invest and administer funds for the benefit of the dioceses
3. Develop effective partnerships and promote knowledge about and prayer for the life of the dioceses
4. Maintain excellent governance and working arrangements

On 21st May 2020 the Diocese of Egypt with North Africa and the Horn of Africa was formally inaugurated as the autonomous Province of Alexandria. The Dioceses of Jerusalem, Cyprus and the Gulf and Iran continue to make up the Province of Jerusalem and the Middle East.

In the year ended 30th June 2024, the trustees changed their policy regarding the timing of the calculation and payment of grants compared to previous years. Prior to this, grants were calculated based on the net investment income receivable up to 31st March in a financial year together with an estimate of the income expected to 30th June. For the year ended 30th June 2024 and subsequent years, grants are based on the actual net investment income receivable to 30th June and agreed by the trustees at a trustees' meeting following the end of the accounting year. Under this policy, as no grants were approved by the trustees during the year ended 30th June 2024 no grants were included in the accounts for that year.

One of the main criteria used by the trustees in measuring the success of the charity in a year against the objectives set is whether the charity has maintained or increased the level of grants paid to the three dioceses that make up the Episcopal Church of Jerusalem and the Middle East and the four dioceses that make up the Episcopal/Anglican Province of Alexandria.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Charity in planning future activities and in setting the grant making policy for the year. In particular the trustees consider how planned activities will contribute to the aims and objectives that have been set.

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**Report of the Trustees
for the Year Ended 30th June 2025**

ACHIEVEMENTS AND PERFORMANCE

The Charity supports the three dioceses that make up the Episcopal Church of Jerusalem and the Middle East and the four dioceses that make up the Episcopal/Anglican Province of Alexandria by the making of grants from donations received and investment income. Two special appeals, the Archbishops' Joint Appeal for the Diocese of Jerusalem and an appeal specifically for the Al Ahli hospital in the Diocese of Jerusalem continued to run during the year and £94,444 was received for the two appeals.

The Charity also acts as a way for interested organisations and individuals to make donations to specific organisations and projects within the provinces.

The Charity has endeavoured to maintain the awareness of the Charity's supporters through the issue of their publication 'Bible Lands' and a website. The work of the communications consultant has significantly enhanced the information available concerning the activities within the two provinces.

During the year, the Charity recruited a new chair of trustees, who joined the Board in November 2024 and become chair in June 2025; three new trustees who joined the Board in June 2025; and an Operations Manager who started in May 2025 to replace the Administrator, who departed in December 2024.

FINANCIAL REVIEW

Investment

Investment Powers

The trustees' power is governed by the Trustee Act 2000. This confers a general power of investment and requires the trustees to invest in a diversified range of suitable instruments.

Investment Objectives

The investment objectives are :

- a) to generate a sustainable income stream year on year which maintains its current purchasing power.
- b) to at least maintain the capital value of the investments over the long-term.

Risk Tolerance

The trustees place a high priority on maintaining the real value both of the investments and the income returns over the long-term while recognizing that at times achieving this will mean accepting short or medium term declines in capital value and/or income available for distribution.

Ethical and Socially Responsible Investment

The trustees have reviewed their investment policy with regard to the Charity Commission's guidance on ethical and responsible investment.

The trustees recognize and approve the CBF funds manager's policy of investing only in investments that conform to the Church of England's 'Ethical Investment Advisory Group' (EIAG) guidelines, with particular sensitivity relating to investments in the occupied Palestinian territories.

Performance

Investment income, including deposit account interest, has increased by 3.5% compared to the previous year. The value of the investments has decreased by 3.4% over the year.

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**Report of the Trustees
for the Year Ended 30th June 2025**

FINANCIAL REVIEW

Financial review

Income from all donations decreased by 57.0% compared to the previous year. This, however, was almost entirely due to a reduction in the amount received in connection with the appeals for the Al Ahli Hospital, Gaza and the Archbishops' joint appeal for the Diocese of Jerusalem, which raised £60,496 (2024: £145,309) and £33,948 (2024: £97,773) respectively. Unrestricted donations decreased by 18.4%. The Charity received no legacies in the year ended 30th June 2025 (2024: one restricted legacy of £5,000 for the Archbishops' appeal).

A need to preserve and enhance the capital base of invested funds in order to maintain the level of support provided each year throughout the Provinces of Jerusalem and the Middle East and Alexandria continues. This need determines the amount of grant expenditure authorised by the trustees, which for the current year totalled £166,967 a decrease of 42.8% compared with the previous year. This was driven primarily by the reduction in donations above but tempered by a change in policy for the timing of grants from general donations and investment income. Of the grants payable £93,502 related to earmarked donations (2024: £260,838) of which £91,230 (2024: £243,082) related to the specific appeals for the Diocese of Jerusalem. £73,465 related to grants from general donations and investment income (2024: £33,001; following the change in policy, no grants were made from investment income or general donations in the year ended 30th June 2024, other than a number of travel grants from the Bishop Cragg Fund and a £30,000 grant to the Diocese of Cyprus and the Gulf to cover expenses relating to the Diocese of Iran. The management service charge totalled £36,001 (2024: £35,725).

In March 2023 the charity engaged the services of a communications consultant to raise the awareness of the work of the charity within the two provinces. Fees and expenses paid to the consultant amounted to £6,991 in the year ended 30th June 2025 (2024: £7,380). The cost of raising funds increased to £19,608 (2024: £12,776). This included three issues of the 'Bible Lands' magazine (2024: one issue) due to a change in publication date, and additional fees charged by The Jerusalem and the East Mission Trust Limited in connection with the appeals for the Diocese of Jerusalem.

Net incoming resources for the year, before gains or losses on investments, totalled £35,447 (2024: net outgoing resources of £597,359), this, however, is after taking into account the transfer of funds to St Mary's Waqf amounting to £684,930 in the year ended 30th June 2024.

Further details of grants payable are shown in the financial statements.

Reserves

The trustees take the view that the aim should be to fulfil the Charity's objects over the long-term. The experience of the trustees is that the Province of Jerusalem and The Middle East and the Province of Alexandria expect both to receive a regular annual grant at a sustained level and from time to time to call upon the Charity for additional and urgent funding, and it is the policy of the trustees, within the terms of the Charity, to maintain reserves at an adequate level to support these two needs. While keeping the level of resources under constant review, the trustees consider the current level to be prudent for this purpose.

In the opinion of the trustees the finances of the Charity are adequate to enable it, with prudent management, to continue to carry out their charitable objectives.

The unrestricted reserves of the charity as at 30th June 2025 were £2,203,074 (2024: £2,244,683), restricted reserves were £2,224,063 (2024: £2,293,820).

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**Report of the Trustees
for the Year Ended 30th June 2025**

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks facing the charity are a loss of investment income and in the long term a significant reduction in the capital value of the investments.

These risks are managed by investing the charity's funds in the CBF Church of England Investment Fund (both income and accumulation shares), the CBF Church of England Property Fund and the CBF Church of England Deposit Fund.

The CBF Church of England Investment Fund is an actively managed, diversified international portfolio of assets designed to help protect both present and future beneficiaries from the effects of excessive market volatility and inflation.

The CBF Church of England Property Fund is an actively managed, diversified portfolio of principally UK commercial property.

The CBF Church of England Deposit Fund offers a high level of capital security and a competitive rate of interest.

FUTURE PLANS

The Charity aims to continue to support the dioceses which make up the Episcopal Church of Jerusalem and the Middle East and the Episcopal/Anglican Province of Alexandria both financially and by raising awareness of the wider needs of the Christian community within the Middle East. This will be achieved by continuing to maintain the level of grant to the dioceses and province and by raising issues in Bible Lands and directly with relevant parties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Company is governed by its amended Memorandum and Articles of Association adopted on 25th November 2020.

The trustees of the Charity and the directors of the Charitable Company are the directors for the time being of The Jerusalem and the East Mission Trust Limited.

To assist the trustees in the performance of their duties the council of the Charity is comprised of the trustees together with the patron, presidents, vice-presidents together with up to twelve additional co-opted members. The council acts solely in an advisory capacity and any decisions taken at meetings of the council shall not be binding on the trustees.

The directors met four times during the year to consider the overall policy of the Charity and the level of grants to be paid.

Following a review of the objectives of the charity and the methods used to fulfil those objectives, the Directors of the Jerusalem and the East Mission Trust, who are the trustees of the Charity, resolved to form two working committees to assist in the administration of the Charity. They are The Resources and Governance Committee and The Grants Committee, and are made up of directors and consultants of the Jerusalem and the East Mission Trust and the Operations Manager. The committees will make recommendations to the directors of the Jerusalem and the East Mission Trust to take forward the objectives of the Charity.

The Jerusalem and the Middle East Church Association is one of five charities administered by this trust company which was formed to administer charities and their funds whose objects are to support and advance the work of the Episcopal Church of Jerusalem and the Middle East and the Episcopal/Anglican Province of Alexandria. The other four charities administered by this trust company are St Mary's Waqf, Trust Property held in connection with the Episcopal Church in Egypt, The Arthur Benjamin Jones Travel Bursary Trust and The Jerusalem Bishopric Fund.

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**Report of the Trustees
for the Year Ended 30th June 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment, appointment, induction and training of new trustees

New trustees and members of the council are appointed or invited to serve in accordance with the constitution when vacancies arise. New members are provided with information on the work of the Charity. The secretary of the council and the existing trustees of the Charity ensure that all relevant aspects of charity law are drawn to the attention of trustees.

The policy for recruitment and training for directors of The Jerusalem and the East Mission Trust Limited is as follows:

New directors are recommended to fill vacancies by existing directors, bishops of the provinces or others closely associated with the Charity's activities. Prospective directors are interviewed by the chair and other directors as appropriate and details including full CVs are submitted to the board for approval. Prospective directors are given an introduction to the work of the Charity and information on the role of trustees and charity law. Charity Commission publications are regularly distributed to the directors.

Risk management

As required by the Charity Commission, the trustees regularly undertake reviews of any significant risks to the charitable company to ensure that appropriate mitigation policies exist.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09067852 (England and Wales)

Registered Charity number

1158476

Registered office

1 Hart House
The Hart
Farnham
Surrey
GU9 7HJ

Trustees

Rev Canon D J H Longe (Chair) (appointed 27.11.24)
Rt Rev A J Ball
J M Clark
D A Wright
Dr C Amos
Rev Y Said (resigned 20.1.25)
Rev C M Dawkins
C A Hawkey (resigned 16.6.25)
Rev C H Laing (appointed 17.6.25)
Rev A J Kirk (appointed 17.6.25)
Dr J Roberts (appointed 17.6.25)

Company Secretary

G M Higgins (appointed 1.5.25)

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**Report of the Trustees
for the Year Ended 30th June 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Sheen Stickland
Chartered Accountants
Statutory Auditors
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Legal Advisers

Winckworth Sherwood LLP
Arbor
255 Blackfriars Road
London
SE1 9AX

Investment Managers

CCLA Investment Management Limited
One Angel Lane
London
EC4R 3AB

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Jerusalem and the Middle East Church Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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**Report of the Trustees
for the Year Ended 30th June 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.


AUDITORS

The auditors, Sheen Stickland, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

09/03/2026

Approved by order of the board of trustees on and signed on its behalf by:



.....
Rev Canon D J H Longe - Trustee

Report of the Independent Auditors to the Trustees of The Jerusalem and the Middle East Church Association

Opinion

We have audited the financial statements of The Jerusalem and the Middle East Church Association (the 'charitable company') for the year ended 30th June 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of The Jerusalem and the Middle East Church Association

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

The laws and regulations applicable to the company were identified through discussions with the trustees and other management, also from our commercial knowledge and experience of the charitable company. Of these laws and regulations, we focused on those that we considered may have a direct material effect on the financial statements or the operations of the charitable company, including but not limited to The Companies Act 2006, taxation legislation, data protection, anti-bribery, anti-money-laundering, employment, environmental and health and safety legislation.

The extent of compliance with these laws and regulations identified above was assessed through making enquiries of management and inspecting legal expenditure and correspondence. The identified laws and regulations were communicated within the audit team, the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and understanding the design of the charitable company's remuneration policies.
- making enquiries of management as to where they considered there was susceptibility to fraud, them
- knowledge of actual, suspected and alleged fraud;

**Report of the Independent Auditors to the Trustees of
The Jerusalem and the Middle East Church
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To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions;
- performed analytical procedures to identify any unusual or unexpected relationships; assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- and reviewing correspondence with relevant regulators.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Sheen Stickland
Chartered Accountants
Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Date: 23/03/2026

**The Jerusalem and the Middle East Church
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Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th June 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME FROM					
Donations and legacies	2	29,921	97,723	127,644	301,704
Investment income	3	<u>72,032</u>	<u>68,256</u>	<u>140,288</u>	<u>135,587</u>
Total		<u>101,953</u>	<u>165,979</u>	<u>267,932</u>	<u>437,291</u>
EXPENDITURE ON					
Raising funds	4	15,384	4,224	19,608	12,776
Charitable activities	5				
Support for the work of the Anglican churches in the Middle East and Africa					
Diocese of Jerusalem		11,077	139,939	151,016	283,078
Diocese of Cyprus and the Gulf		24,418	619	25,037	8,048
Province of Alexandria		26,359	10,465	36,824	700,748
Diocese of Iran		<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
Total		<u>77,238</u>	<u>155,247</u>	<u>232,485</u>	<u>1,034,650</u>
Net gains/(losses) on investments		<u>(66,324)</u>	<u>(80,489)</u>	<u>(146,813)</u>	<u>276,339</u>
NET INCOME/(EXPENDITURE)		(41,609)	(69,757)	(111,366)	(321,020)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,244,683	2,293,820	4,538,503	4,859,523
TOTAL FUNDS CARRIED FORWARD		<u>2,203,074</u>	<u>2,224,063</u>	<u>4,427,137</u>	<u>4,538,503</u>

The notes form part of these financial statements

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Balance Sheet
30th June 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments	11	2,052,698	2,135,518	4,188,216	4,314,273
CURRENT ASSETS					
Debtors	12	56,363	106,821	163,184	290,014
Cash at bank		<u>112,184</u>	<u>106,359</u>	<u>218,543</u>	<u>170,694</u>
		168,547	213,180	381,727	460,708
CREDITORS					
Amounts falling due within one year	13	(18,171)	(124,635)	(142,806)	(236,478)
NET CURRENT ASSETS		<u>150,376</u>	<u>88,545</u>	<u>238,921</u>	<u>224,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,203,074</u>	<u>2,224,063</u>	<u>4,427,137</u>	<u>4,538,503</u>
NET ASSETS		<u>2,203,074</u>	<u>2,224,063</u>	<u>4,427,137</u>	<u>4,538,503</u>
FUNDS	14				
Unrestricted funds				2,203,074	2,244,683
Restricted funds				<u>2,224,063</u>	<u>2,293,820</u>
TOTAL FUNDS				<u>4,427,137</u>	<u>4,538,503</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

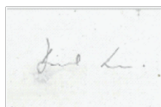
The notes form part of these financial statements

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**Balance Sheet - continued
30th June 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 09/03/2026 and were signed on its behalf by:



.....
Rev Canon D J H Longe - Trustee

Catherine Dawkins

.....
Rev C M Dawkins - Trustee

The notes form part of these financial statements

**The Jerusalem and the Middle East Church
Association
(a company limited by guarantee
administered by the Jerusalem and the
East Mission Trust Limited)**

**Notes to the Financial Statements
for the Year Ended 30th June 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP)', 'The Financial Reporting Standard applicable in the UK and Republic of Ireland - (FRS102)', the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The Charitable Company had net current assets of unrestricted funds of £150,376 as at 30th June 2025 (2024: £145,661). The trustees consider, on the basis of the information available to them, that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future and for this reason the board of trustees continues to adopt the going concern basis in preparing the financial statements.

The financial statements have been prepared on the going concern basis as the trustees have considered the charity's financial position, cash flow forecasts, and the impact of external factors including economic conditions and the regulatory environment, and have confirmed that the charity has adequate resources to continue its operations for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grants payable are taken to the Statement of Financial Activities in the year they are approved. Grants from restricted income and funds are paid in accordance with the donors' wishes. Those paid from designated and unrestricted income and funds are distributed at the discretion of the trustees, sometimes in consultation with the archbishops and synods of the provinces.

Management service charge

The management service charge is a support cost allocated to the activities of the Charity on a basis consistent with the use of resources, calculated by reference to the value of the funds as at 31st December of each year and is used to run the offices of The Jerusalem and the East Mission Trust Limited. The management service charge is allocated entirely to charitable expenditure. Audit fees are recognised within the service charge payable to The Jerusalem and the East Mission Trust Limited.

Raising funds

Fundraising and publicity/charity administration costs continue to be charged solely to The Jerusalem and the Middle East Church Association as it is the main beneficiary of funds raised.

**The Jerusalem and the Middle East Church
Association**
(a company limited by guarantee
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East Mission Trust Limited)

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2025**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 33% on cost

Taxation

As a registered charity no liability to direct taxation arises on the charitable activities.

Investments

Investments are stated at mid-market value at the balance sheet date. All movements in value arising from investment changes are shown in the Statement of Financial Activities.

Unrealised gains/losses are the difference in market value of investments held at the beginning of the year, or their cost if purchased in the year, and at the end of the year.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	127,644	296,704
Legacies	-	5,000
	<u>127,644</u>	<u>301,704</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Income from listed investments	132,454	129,669
Deposit account interest	<u>7,834</u>	<u>5,918</u>
	<u>140,288</u>	<u>135,587</u>

**The Jerusalem and the Middle East Church
Association
(a company limited by guarantee
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East Mission Trust Limited)**

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2025**

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Website expenses	610	778
Magazine costs	14,556	4,939
Fundraising expenses	<u>4,442</u>	<u>7,059</u>
	<u>19,608</u>	<u>12,776</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Support for the work of the Anglican churches in the Middle East and Africa Diocese of Jerusalem	121,882	29,134	151,016
Diocese of Cyprus and the Gulf	18,191	6,846	25,037
Province of Alexandria	<u>26,894</u>	<u>9,930</u>	<u>36,824</u>
	<u>166,967</u>	<u>45,910</u>	<u>212,877</u>

6. GRANTS PAYABLE

	2025	2024
	£	£
Support for the work of the Anglican churches in the Middle East and Africa Diocese of Jerusalem	121,882	260,361
Diocese of Cyprus and the Gulf	18,191	304
Province of Alexandria	26,894	686,103
Diocese of Iran	<u>-</u>	<u>30,000</u>
	<u>166,967</u>	<u>976,768</u>

Grants for the Province of Alexandria in 2024 includes £684,930 in respect of funds held on behalf of Holy Trinity Church, Algiers which were transferred to St Mary's Waqf in the year.

An analysis of grants payable between the dioceses of Jerusalem and Cyprus and the Gulf and the Province of Alexandria and the source of those grants is shown in the following table. The allocation of certain grants is at the discretion of the bishops of the dioceses whereas other grants are allocated to specific projects or organisations within a diocese.

**The Jerusalem and the Middle East Church
Association
(a company limited by guarantee
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East Mission Trust Limited)**

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2025**

6. GRANTS PAYABLE - continued

	From general donations & legacies £	From earmarked donations & legacies £	From investment income £	Total grants 2025 £	2025 %
Diocese of Jerusalem	7,444	91,705	22,733	121,882	73.00
Diocese of Cyprus and the Gulf	7,444	547	10,200	18,191	10.89
Province of Alexandria	7,444	1,250	18,200	26,894	16.11
Diocese of Iran	-	-	-	-	-
	<u>22,332</u>	<u>93,502</u>	<u>51,133</u>	<u>166,967</u>	<u>100.00</u>

Eighteen grants totalling £166,533 were made to organisations and one grant of £434 was made to an individual.

A grant of £20,000 for work on St. Peter's Church Jaffa was made in previous years but has not yet been spent on the designated purpose. This sum was therefore deducted from the £42,733 grant funding from investment income agreed for the Diocese of Jerusalem in the year ended 30th June 2025.

7. SUPPORT COSTS

Support costs comprise the management service charge £36,001 (2024 - £35,725), the fees and expenses of the communications consultant £6,991 (2024 - £7,280) and travel and other expenses £2,918 (2024 - £2,001). These costs have been taken entirely to charitable expenditure.

Total governance costs of £6,985 (2024: £6,350) paid by the ultimate controlling entity represents amounts paid to the auditor for the audit of the accounts.

8. TRUSTEES' REMUNERATION AND BENEFITS

The Jerusalem and the East Mission Trust Limited when acting as trustee received remuneration in the form of a management service charge of £36,001 (2024: £35,725). In addition, fund raising costs in connection with the appeals for the Diocese of Jerusalem of £3,214 (2024: £2,696) were recharged to the charity.

The directors of The Jerusalem and the Middle East Church Association did not receive any remuneration from the charity.

**The Jerusalem and the Middle East Church
Association**
(a company limited by guarantee
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**Notes to the Financial Statements - continued
for the Year Ended 30th June 2025**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	36,690	265,014	301,704
Investment income	<u>69,156</u>	<u>66,431</u>	<u>135,587</u>
Total	<u>105,846</u>	<u>331,445</u>	<u>437,291</u>
EXPENDITURE ON			
Raising funds	8,600	4,176	12,776
Charitable activities			
Support for the work of the Anglican churches in the Middle East and Africa Diocese of Jerusalem	5,578	277,500	283,078
Diocese of Cyprus and the Gulf	7,744	304	8,048
Province of Alexandria	14,645	686,103	700,748
Diocese of Iran	<u>-</u>	<u>30,000</u>	<u>30,000</u>
Total	<u>36,567</u>	<u>998,083</u>	<u>1,034,650</u>
Net gains on investments	<u>117,761</u>	<u>158,578</u>	<u>276,339</u>
NET INCOME/(EXPENDITURE)	187,040	(508,060)	(321,020)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,057,644	2,801,879	4,859,523
TOTAL FUNDS CARRIED FORWARD	<u><u>2,244,684</u></u>	<u><u>2,293,819</u></u>	<u><u>4,538,503</u></u>

**The Jerusalem and the Middle East Church
Association**
(a company limited by guarantee
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East Mission Trust Limited)

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2025**

10. TANGIBLE FIXED ASSETS

	Website
	£
COST	
At 1st July 2024 and 30th June 2025	<u>9,670</u>
DEPRECIATION	
At 1st July 2024 and 30th June 2025	<u>9,670</u>
NET BOOK VALUE	
At 30th June 2025	<u>-</u>
At 30th June 2024	<u>-</u>

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st July 2024	4,314,273
Additions	21,120
Disposals	(364)
Revaluations	<u>(146,813)</u>
At 30th June 2025	<u>4,188,216</u>
NET BOOK VALUE	
At 30th June 2025	<u>4,188,216</u>
At 30th June 2024	<u>4,314,273</u>

There were no investment assets outside the UK.

Cost or valuation at 30th June 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>4,188,216</u>

The historical cost of fixed asset investments was £2,833,423 (2024: £2,812,628).

**The Jerusalem and the Middle East Church
Association**
(a company limited by guarantee
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**Notes to the Financial Statements - continued
for the Year Ended 30th June 2025**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	2,471	5,047
The Jerusalem and the East Mission Trust Limited	125,512	250,551
Prepayments and accrued income	<u>35,201</u>	<u>34,416</u>
	<u>163,184</u>	<u>290,014</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	240	525
Grants payable	98,065	191,012
Accruals and deferred income	<u>44,501</u>	<u>44,941</u>
	<u>142,806</u>	<u>236,478</u>

14. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	13,322	(12,829)	493
General Ministry	968,380	(12,516)	955,864
Legacy reserve	482,091	(191)	481,900
Phillips & Cane	317,714	(2,308)	315,406
A B Jones discretionary fund	277,494	(7,786)	269,708
Small funds not detailed	45,441	305	45,746
Bishop Cragg Travel fund	<u>140,241</u>	<u>(6,284)</u>	<u>133,957</u>
	2,244,683	(41,609)	2,203,074
Restricted funds			
Jerusalem Girls College/Worsley fund	966,490	(35,586)	930,904
Moore-Steele	697,313	(26,208)	671,105
Graham Brown/Phillips	282,236	(1,837)	280,399
Small funds not detailed	153,807	(2,342)	151,465
Diocese of Iran	84,690	312	85,002
Gobat Stewart	<u>109,284</u>	<u>(4,096)</u>	<u>105,188</u>
	<u>2,293,820</u>	<u>(69,757)</u>	<u>2,224,063</u>
TOTAL FUNDS	<u>4,538,503</u>	<u>(111,366)</u>	<u>4,427,137</u>

**The Jerusalem and the Middle East Church
Association**
(a company limited by guarantee
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East Mission Trust Limited)

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2025**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,925	(42,754)	-	(12,829)
General Ministry	31,346	(11,958)	(31,904)	(12,516)
Legacy reserve	14,630	(3,502)	(11,319)	(191)
Phillips & Cane	10,326	(2,607)	(10,027)	(2,308)
A B Jones discretionary fund	9,084	(8,829)	(8,041)	(7,786)
Small funds not detailed	1,930	(1,335)	(290)	305
Bishop Cragg Travel fund	<u>4,712</u>	<u>(6,253)</u>	<u>(4,743)</u>	<u>(6,284)</u>
	101,953	(77,238)	(66,324)	(41,609)
Restricted funds				
Jerusalem Girls College/Worsley fund	28,934	(28,739)	(35,781)	(35,586)
Moore-Steele	20,281	(19,550)	(26,939)	(26,208)
Graham Brown/Phillips	9,235	(2,317)	(8,755)	(1,837)
Small funds not detailed	102,971	(101,178)	(4,135)	(2,342)
Diocese of Iran	1,318	(375)	(631)	312
Gobat Stewart	<u>3,240</u>	<u>(3,088)</u>	<u>(4,248)</u>	<u>(4,096)</u>
	<u>165,979</u>	<u>(155,247)</u>	<u>(80,489)</u>	<u>(69,757)</u>
TOTAL FUNDS	<u>267,932</u>	<u>(232,485)</u>	<u>(146,813)</u>	<u>(111,366)</u>

**The Jerusalem and the Middle East Church
Association
(a company limited by guarantee
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East Mission Trust Limited)**

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2025**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	(9,011)	22,333	13,322
General Ministry	890,418	77,962	968,380
Legacy reserve	451,259	30,832	482,091
Phillips & Cane	292,275	25,439	317,714
A B Jones discretionary fund	256,365	21,129	277,494
Small funds not detailed	43,422	2,019	45,441
Bishop Cragg Travel fund	132,916	7,325	140,241
	<u>2,057,644</u>	<u>187,039</u>	<u>2,244,683</u>
Restricted funds			
Jerusalem Girls College/Worsley fund	880,363	86,127	966,490
Moore-Steele	633,972	63,341	697,313
Graham Brown/Phillips	259,850	22,386	282,236
Holy Trinity Church, Algiers	678,463	(678,463)	-
Small funds not detailed	142,435	11,372	153,807
Diocese of Iran	107,482	(22,792)	84,690
Gobat Stewart	99,314	9,970	109,284
	<u>2,801,879</u>	<u>(508,059)</u>	<u>2,293,820</u>
TOTAL FUNDS	<u>4,859,523</u>	<u>(321,020)</u>	<u>4,538,503</u>

**The Jerusalem and the Middle East Church
Association
(a company limited by guarantee
administered by the Jerusalem and the
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**Notes to the Financial Statements - continued
for the Year Ended 30th June 2025**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	36,693	(14,360)	-	22,333
General Ministry	30,157	(7,844)	55,649	77,962
Legacy reserve	13,912	(3,409)	20,329	30,832
Phillips & Cane	9,819	(2,555)	18,175	25,439
A B Jones discretionary fund	8,844	(2,231)	14,516	21,129
Small funds not detailed	1,921	(364)	462	2,019
Bishop Cragg Travel fund	4,500	(5,805)	8,630	7,325
	105,846	(36,568)	117,761	187,039
Restricted funds				
Jerusalem Girls College/Worsley fund	28,603	(7,776)	65,300	86,127
Moore-Steele	19,712	(5,612)	49,241	63,341
Graham Brown/Phillips	8,793	(2,270)	15,863	22,386
Holy Trinity Church, Algiers	37	(684,930)	6,430	(678,463)
Small funds not detailed	270,149	(266,250)	7,473	11,372
Diocese of Iran	1,069	(30,364)	6,503	(22,792)
Gobat Stewart	3,082	(880)	7,768	9,970
	331,445	(998,082)	158,578	(508,059)
TOTAL FUNDS	<u>437,291</u>	<u>(1,034,650)</u>	<u>276,339</u>	<u>(321,020)</u>

The General Ministry Fund is an amalgamation of former funds as follows: Endowment and Augmentation of Episcopal Stipends Fund, Jerusalem Chapter Endowment Fund, The Blair Fund and St Margaret's Fund. The fund is for the support of the Ministry in the JMECA area.

The Legacy Reserve Fund arises from the trustees' established policy of capitalising unrestricted legacies, the income from which enables support to be given each year where a particular need is perceived for which other funds are not available.

The A B Jones' Discretionary Fund was established from a substantial legacy which the testator stated could be used for general purposes, but she expressed the wish that, if necessary, it could supplement a small fund which assists Welsh ordinands in visiting Jerusalem.

The Small Unrestricted funds not detailed comprises two funds. The first of which amounting to £23,935 is in regard to the St George's College General Fund, this fund is to meet the general UK expenses for St George's College, Jerusalem. The second fund balance of £21,811 is the staff Welfare Fund which is for the payment of gratuities to current and former employees.

**The Jerusalem and the Middle East Church
Association
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**Notes to the Financial Statements - continued
for the Year Ended 30th June 2025**

14. MOVEMENT IN FUNDS - continued

The Bishop Cragg Travel Fund was originally for the travel of Bishop Cragg but now provides grants to holders of similar appointments.

The Jerusalem Girls College and Worsley Fund, formed by the amalgamation of two smaller funds, is for the education of children anywhere within the Province of Jerusalem and the Middle East and the Province of Alexandria, in consultation with the provinces.

The Moore-Steele Fund is for the provision of educational work in Israel and Jordan in consultation with the Archbishop in Jerusalem.

The Phillips and Cane Fund was originally established to assist with the training of Palestinian clergy and also to enable theological students from England to visit Palestine. The fund was re-designated in November 2013 to fund training of clergy and lay leadership in the Province of the Episcopal Church of Jerusalem and the Middle East and the Episcopal/Anglican Province of Alexandria.

The Graham Brown and Phillips Fund was established for the training of clergy and religious workers and the furtherance of Christian Studies.

By an agreement dated 21st March 2019, the Diocese of Egypt with North Africa and the Horn of Africa received the sum of £1,100,000 as compensation for the loss of income in respect of a building owned by Holy Trinity Church, Algiers. The balance of this fund was transferred to St Mary's Waqf during the year ended 30th June 2024.

The Small Restricted Fund balance of £151,465 (2024:£153,807) comprises funds split into educational, medical and other. The education fund with a balance of £21,267 is to help students at St George's College. Medical funds of £67,051 represent the Newton Fund (incorporating the Isabella Bailey Fund). This fund is used at the discretion of the Archbishop in Jerusalem. The Other fund balance of £63,147 is for the Archbishop's Assyrian Mission this fund is used in the Diocese of Cyprus and the Gulf, with particular reference to its work in Iraq and, where possible the Assyrian Christians in that country

The Gobat Stewart Fund is to provide bursaries at St George's School, Jerusalem.

Funds allocated to or received for the Diocese of Iran are held in a restricted fund until such time as these funds can be transferred to the diocese or used for the benefit of the diocese.

**The Jerusalem and the Middle East Church
Association
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**Notes to the Financial Statements - continued
for the Year Ended 30th June 2025**

15. RELATED PARTY DISCLOSURES

As at 30th June 2025 funds of the Charitable Company totalling £125,512 (2024: £250,551) were held by the Jerusalem and the East Mission Trust Limited. £36,001 was owed (2024: £35,274) by the Charity to the Jerusalem and the East Mission Trust Limited in respect of management service charges as at 30th June 2025 and is included as a creditor on the balance sheet.

The Rt Rev A J Ball (the chair of the charity until 17th June 2025 and continuing as a trustee) was Bishop in North Africa within the Province of Alexandria during part of the year ended 30th June 2025. As such there could have been perceived to be a conflict of interest between this role and his position within the charity. The trustees were aware of this potential conflict of interest and therefore he was not involved in decisions regarding grants to be paid by the charity.

Other than as above and as detailed in note 8, there were no related party transactions for the year ended 30th June 2025.

16. POST BALANCE SHEET EVENTS

Post year end the Grants Sub-Committee has recommended to the trustees that at least £86,500 of grants be paid to the dioceses which make up the Episcopal Church of Jerusalem and the Middle East and the Episcopal/Anglican Province of Alexandria as follows:

At least £34,900 to the Diocese of Jerusalem, and at least £15,300 to each of the Diocese of Cyprus and the Gulf and the Province of Alexandria, with at least £21,000 still to be discussed.

17. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is The Jerusalem and The East Mission Trust Limited registration number 00244633, a company registered in England and Wales at 1 Hart House, The Hart, Farnham, Surrey, GU9 7HJ.

18. COMPANY STATUS

The Charitable Company is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**The Jerusalem and the Middle East Church
Association
(a company limited by guarantee
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**Notes to the Financial Statements - continued
for the Year Ended 30th June 2025**

19. LEGACIES

The Jerusalem and the Middle East Church Association is one of the beneficiaries of a legacy in relation to a property trust. The timing of the receipt of this legacy and its value cannot be ascertained with any accuracy or reasonable certainty at present, therefore no amounts have been included in these accounts.

20. ASSETS HELD ON TRUST

The Charitable Company holds the deeds of title to a number of properties on behalf of various bodies within the area of The Episcopal Church of Jerusalem and the Middle East.

The custodian ownership of these properties is vested in the Charitable Company as trustee in perpetuity for the benefit of the members of those bodies. By reason of the nature of the Charitable Company's interest in these properties, the trustees consider that no value should be specified in respect thereof.

**The Jerusalem and the Middle East Church
Association**
(a company limited by guarantee
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East Mission Trust Limited)

**Detailed Statement of Financial Activities
for the Year Ended 30th June 2025**

	2025 £	2024 £
INCOME		
Donations and legacies		
Donations	127,644	296,704
Legacies	-	5,000
	<u>127,644</u>	<u>301,704</u>
Investment income		
Income from listed investments	132,454	129,669
Deposit account interest	7,834	5,918
	<u>140,288</u>	<u>135,587</u>
Total incoming resources	267,932	437,291
EXPENDITURE		
Raising donations and legacies		
Website expenses	610	778
Magazine costs	14,556	4,939
Fundraising expenses	4,442	7,059
	<u>19,608</u>	<u>12,776</u>
Charitable activities		
Grants	166,967	291,838
Funds transferred	-	684,930
	<u>166,967</u>	<u>976,768</u>
Support costs		
Management		
Service charge	36,001	35,725
Communication consultant fees	5,040	5,760
Communications consultant expenses	1,951	1,620
Travel expenses	2,662	2,001
Sundry expenses	256	-
	<u>45,910</u>	<u>45,106</u>
Total resources expended	232,485	1,034,650
Net income/(expenditure)	35,447	(597,359)

This page does not form part of the statutory financial statements