

JBVC FOUNDATION

England & Wales · Charity number 1158465

Details

Status	Registered
Legal form	Charitable company
Company number	08340937
Registered	2014-09-05
Register	View on the Charity Commission register

Contact

Address	One Fleet Place London EC4M 7WS
Phone	07872912722
Email	contact@jbvc-foundation.org.uk
Website	www.jbvc-foundation.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING AND THE PROVISION OF HEALTHCARE PROJECTS) OF PEOPLE UNDER THE AGE OF 25 YEARS IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT (INCLUDING YOUNG PEOPLE LIVING IN GRENADA), AND TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF YOUNG PEOPLE FROM DISADVANTAGED COMMUNITIES THROUGH THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE, AND TO ASSIST IN PROVIDING RELIEF FROM FINANCIAL HARDSHIP FOR SUCH YOUNG PEOPLE, INCLUDING THE PROVISION OF SUCH SUPPORT FOR THE FAMILIES AND CHILDREN OF PERSONS IN THE ARMED FORCES WHO HAVE DIED OR BEEN INJURED IN SERVICES.

Activities: JBVC Foundation objective is to assist young people to leave street gangs and develop sustainable careers. By working in collaboration and partnerships with leading practitioners, JBVC Foundation envisages that youngsters in the UK will have access to mentors who will support them into apprenticeships, training, work placements or into the Armed Forces.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£9,786	£67,114	-	-
2023-12-31	£77,768	£49,625	-	-
2022-12-31	£2,839	£54,649	-	-
2021-12-31	£30,943	£55,745	-	-
2020-12-31	£22,504	£53,889	-	-

Trustees

Name	Role	Appointed
RUPERT BRAVERY	Chair	2014-11-01
Eva Webb-Sheen		2024-09-19
Harry Tudor Spear		2025-07-15
JASON GERRARD		2023-10-31
Matthew Sapte		2017-10-01
Stuart Gunderson		2023-05-15

JBVC FOUNDATION

England & Wales - Charity number 1158465

Accounts



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
JBVC FOUNDATION

On accounts for the year
ended

31ST DECEMBER 2023

Charity no
(if any)

1158565

Set out on pages

1 TO 17 ATTACHED

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD-MM-YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

18/12/2024

Name:

PHILIP DAVID PARKER

Relevant professional
qualification(s) or body

INDEPENDENT CERTIFIED PRACTISING ACCOUNTANT

(if any):

Address: JPC FINANCIAL LTD, 107 IMAGE COURT, 328/334 MOLESEY ROAD,
WALTON ON THAMES, SURREY KT12 3PD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NOT APPLICABLE – NOT USED

CHARITY REGISTRATION NUMBER 1158465

JBVC FOUNDATION
Company Limited by Guarantee
Financial Statements
Year Ended 31st December 2023



JBVC FOUNDATION
Company Limited by Guarantee

Financial Statements
Year Ended 31 December 2023

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JBVC FOUNDATION
Company Limited by Guarantee
Trustee's Annual Report (Incorporating the Directors' Report)
Year ended 31 December 2023

The Trustees, who are also the Directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company name JBVC Foundation

Registered charity name JBVC Foundation

Charity registration number 1158465

Company registration number 08340937

Principal & registered office One Fleet Place
London, EC4M 7WS

Trustees and Directors The names of the Trustees serving during the year were as follows:

- Mr R Bravery*
- Mr M D Sapte*
- Mr S Gunderson**
- Mr J Gerrard***

**These Trustees are also Directors*

*** Appointed 15 May 2023*

**** Appointed 31 October 2023*

The following also served the JBVC Foundation in 2023, in a voluntary capacity:

- Mr J Chatwin, Associate – Public Relations
- Ms A Pimm, Associate – Company Secretarial
- Ms L Radsma, Associate – Fundraising
- Mr A Smyth, Associate – Accounting & Administration

Accountants JPC Financial Ltd
107 Image Court, 328-334 Molesey Road
Walton-On-Thames, Surrey, KT12 3PD

Bankers CAF Bank Limited
25 Kings Hill, West Malling, Kent, ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The JBVC Foundation is a company limited by guarantee, governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission. Directors are appointed by the board and one director agrees to contribute £1 in the event of the charity winding up.

The Trustees and Directors who have served during the year are set out above.

JBVC FOUNDATION
Company Limited by Guarantee
Trustee's Annual Report (Incorporating the Directors' Report) (continued)
Year ended 31 December 2023

OBJECTIVES AND ACTIVITIES

The JBVC Foundation (the "**Foundation**") is the brainchild of its founder, Johnson Beharry V.C., C.O.G.. Johnson was awarded the Victoria Cross in 2005 for valour in Iraq. He continues to spearhead the fundraising activities of the Foundation, supported by a team of Trustees, Associates and other supporters.

The formal objects of the Foundation are to:

- promote the education (including social and physical training and the provision of healthcare projects) of people under the age of 25 years in such ways as the Trustees think fit;
- advance in life and relieve the needs of young people from disadvantaged communities through the provision of recreational and leisure time activities in the interests of social welfare; and
- assist in providing relief from financial hardship for such young people, including the provision of such support for the families and children of persons in the armed forces who have died or been injured in services.

In 2023, and in line with its objects as set out above, the Foundation focused on assisting young people to leave street gangs and develop sustainable careers. This was done by working in collaboration and partnership with leading practitioners and providing mentors who will support young people into apprenticeships, training, work experience / placements.

The Foundation's focus in 2023 remained continuing to fund and run a programme called the JBVCF Through The Gates Programme ("**the TTG Programme**"). As part of the TTG Programme, a caseworker provided multi-faceted support to first time offenders both before and especially after release from prison. Persons on the TTG Programme moved from basic support into Education, Training and Employment ("**ETE**"). The TTG Programme costs per person are approximately £3,000 per annum, which is a fraction of the annual cost of incarceration.

ACHIEVEMENTS AND PERFORMANCE 2023

Charitable Activity

The Foundation's TTG Programme continued throughout 2023. It is available to individuals with links to five London Boroughs. The TTG Programme continues to focus on three stages of support:

1. Foundational help (basic living needs);
2. Strengths evaluation, CV writing, activities application; and
3. ETE, with the ultimate aim of employment.

JBVC FOUNDATION
Company Limited by Guarantee
Trustee's Annual Report (Incorporating the Directors' Report) (continued)
Year ended 31 December 2023

The TTG Programme maintains the original objective of establishing relationships with young offenders prior to prison release. Issues remain in achieving greater prison access because of the procedures set by the prisons. ETE opportunities were, and continue to be, adversely impacted by cost of living financial pressures. Persons on the TTG Programme continued to benefit from different levels of support throughout 2023, with much time needing to be spent by the caseworker on the continuing challenging area of finding suitable accommodation.

In the 2023 year, the TTG Programme focused on approximately 10 individuals at any one time. The main areas of intervention and outcomes were as follows:

Interventions

- Sessions (1:1) and remote contacts with individuals
- Assisting with employability issues
- Advocacy with external agencies
- Housing related

Outcomes

- Employment (either full time, part time, voluntary or self employment)
- Training
- Stabilising benefits
- Improved safety
- Improved relationship with family
- Support with mental health

Charitable project spending in 2023 was £39,750 (2022: £53,000).

Fund Raising

During 2023, the Foundation achieved unrestricted donations of £77,582 (2022: £2,829). The Trustees wish to record their gratitude to all past donors, without whose generosity the Foundation's activities would not be possible.

Cost Control

The Foundation continued to manage its running costs, relying on voluntary assistance from an expanded team to keep such costs to a minimum. As a result, running costs for 2023 were £1,989 (2022: £1,649).

Net Funds

Net funds increased in the year by £28,142 (2022: a reduction of £51,810). Net assets at year-end were £72,442 (2022: £44,299).

Governance

The Trustee and support team's mix of commercial, legal and accounting skills means that there is a continuing focus on good governance in all areas.

Trustees

Mr S Gunderson and Mr J Gerrard were appointed as additional Trustees on, respectively, 15 May 2023 and 31 October 2023.

JBVC FOUNDATION
Company Limited by Guarantee
Trustee's Annual Report (Incorporating the Directors' Report) (continued)
Year ended 31 December 2023

FINANCIAL REVIEW

The Foundation is reliant on donations and proceeds from own events, the income from which was £77,582 (2022: £2,829). For the year ended 31 December 2023 net funds increased by £28,142 (2022: a reduction of £51,810). Net assets at year-end were £72,442 (2022: £44,299).

PLANS FOR FUTURE PERIODS

Charitable Activities

The Foundation's objective in 2023 continued to be supporting young offenders through the existing TTG Programme.

The relationship with the existing TTG Programme service provider is strong. Caseworkers have "lived experience" of offending history themselves, so were able to achieve high levels of effectiveness for the TTG Programme. The Trustees continue to monitor and assess the activities of other charities operating in the areas of prisoner rehabilitation and gangs exit, with a view to adopting best practice ourselves in the future or possible collaboration.

Fund Raising

The Foundation will continue to raise funds in order to achieve its aims and objectives.

Governance:

Good governance will continue to be a major focus for the Foundation.

Marketing:

During 2023, the Foundation held one successful fundraising events. The Foundation continues to look to find opportunities to have representatives present in relevant online events organised by third parties. The Foundation has distributed marketing materials to various other charitable organisations in an effort to obtain donations. The Foundation published newsletters on its website and looked to promoted its activities through social media channels.

Running costs:

The objective continues to be to keep running costs to a minimum level, drawing on volunteers where possible. This ensures that the vast majority of donations are applied to direct charitable activities.

RESERVES POLICY

The Foundation has in place a reserves policy to meet unexpected demands on its finances at any time. The level of reserves is reviewed by management annually, prior to the commencement of the next financial year. Currently the reserves policy provides cash reserves in the bank sufficient to cover major outgoings for a forward period of six months.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Company Limited by Guarantee
Trustee's Annual Report (Incorporating the Directors' Report) (continued)
Year ended 31 December 2023

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

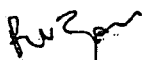
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 September 2024 and signed on behalf of the Trustees by:



.....
Mr R Bravery
Trustee



.....
Mr M D Sapte
Trustee

JBVC FOUNDATION
Company Limited by Guarantee
Independent Examiners' Report to the Members of JBVC FOUNDATION
Year ended 31 December 2023

OPINION

We have examined the financial statements of JBVC FOUNDATION (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our examination in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the examiners' responsibilities for the examination of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our examination of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

JBVC FOUNDATION
Company Limited by Guarantee
Independent Examiners' Report to the Members of JBVC FOUNDATION (continued)
Year ended 31 December 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our examiners' report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our examination of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the examination or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the examination, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

JBVC FOUNDATION
Company Limited by Guarantee
Independent Examiners' Report to the Members of JBVC FOUNDATION (continued)
Year ended 31 December 2023

Examiners' responsibilities for the examination of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an examiners' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an examination conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an examination in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the examination. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform examination procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the examination in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the evidence obtained up to the date of our report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

JBVC FOUNDATION
Company Limited by Guarantee
Independent Examiners' Report to the Members of JBVC FOUNDATION (continued)
Year ended 31 December 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the examination and significant findings, including any significant deficiencies in internal control that we identify during our examination.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.

Philip David Parker

JPC FINANCIAL LIMITED
107 Image Court, 328-334
Molesey Road
Walton-On-Thames,
Surrey,
KT12 3PD

17 September 2024.

JBVC FOUNDATION
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2023

	Note	2023 Total Funds £	2022 Total Funds £
Income and endowments			
Donations, legacies and fundraising	5	77,582	2,839
Interest		<u>186</u>	<u>-</u>
Total Income		<u>77,768</u>	<u>2,839</u>
Expenditure			
Charitable Projects		(39,750)	(53,000)
Fundraising costs		(7,886)	-
Other expenditure	6	<u>(1,389)</u>	<u>(1,049)</u>
Total expenditure		<u>(49,025)</u>	<u>(54,049)</u>
Accountancy fees	7	<u>(600)</u>	<u>(600)</u>
Net income / (expenditure) and net movement in funds		<u>(28,142)</u>	<u>(51,810)</u>
Reconciliation of funds			
Total funds brought forward		<u>44,299</u>	<u>96,109</u>
Total funds carried forward		<u>72,441</u>	<u>44,299</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 17 form part of these financial statements

JBVC FOUNDATION
Company Limited by Guarantee

Statement of Financial Position
31 December 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		<u>86,292</u>	<u>58,109</u>
		86,292	58,109
Creditors: amounts falling due within one year	10	<u>(13,850)</u>	<u>(13,850)</u>
Net current assets		<u>72,442</u>	<u>44,299</u>
Total assets less current liabilities		<u>72,442</u>	<u>44,299</u>
Net assets		<u>72,442</u>	<u>44,299</u>

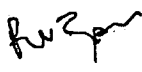
For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees and authorised for issue on 17 September 2024 and are signed on behalf of the Trustees by:


.....
Mr R Bravery
Trustee


.....
Mr M D Sapte
Trustee

The notes on pages 13 to 17 form part of these financial statements

JBVC FOUNDATION
Company Limited by Guarantee

Statement of Cash Flows
Year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income / (expenditure)	28,142	(51,810)
Adjustments for:		
Accountancy fees	600	600
Accrued expenditure	-	-
Changes in:		
Trade and other debtors	<u>-</u>	<u>-</u>
 Net cash from operating activities	 <u>28,742</u>	 <u>(51,210)</u>
Cash flows from other activities		
Other operating costs	<u>(600)</u>	<u>(600)</u>
 Net cash used	 <u>(600)</u>	 <u>(600)</u>
 Net increase/(decrease) in cash and cash equivalents	 28,142	 (51,810)
Cash and cash equivalent at beginning of year	<u>58,149</u>	<u>109,959</u>
 Cash and cash equivalent at end of year	 <u>86,292</u>	 <u>58,149</u>

The notes on pages 13 to 17 form part of these financial statements

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements
Year ended 31 December 2023

1. General information

The Foundation is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is One Fleet Place, London, EC4M 7WS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the Foundation's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Foundation's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donors or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements
Year ended 31 December 2023

3. Accounting policies (*continued*)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the Foundation; it is probable that the economic benefits associated with the transaction will flow to the Foundation and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the Foundation in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the Foundation nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 December 2023

3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the Foundation becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Trustee Mr R Bravery is a guarantor for the Foundation. The members' liability is limited to a maximum contribution of £1 to the Foundation's assets in the event of a winding up.

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 December 2023

5. Donations, legacies and fundraising	Total Funds	Total Funds
	2022	2021
	£	£
Donations	62,622	2,839
Fundraising	<u>14,960</u>	<u>-</u>
Donations	<u>77,582</u>	<u>2,839</u>
6. Other expenditure	Total Funds	Total Funds
	2023	2022
	£	£
Insurance	668	652
Companies House Fee	-	150
Printing	616	126
Data Protection fee	40	40
Bank charges	<u>65</u>	<u>81</u>
	<u>1,389</u>	<u>1,049</u>
7. Other professional costs	Total Funds	Total Funds
	2023	2022
	£	£
Accountancy fees	<u>(600)</u>	<u>(600)</u>

8. Staff Costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 December 2023

9. Trustees' remuneration and expenses

No Trustees were remunerated during the year (2022: Nil)

10. Creditors: amounts falling due within one year	2022	2022
	£	£
Charitable Projects	13,250	13,250
Accruals and deferred income	<u>600</u>	<u>600</u>
	<u>13,850</u>	<u>13,850</u>

JBVC FOUNDATION

England & Wales - Charity number 1158465

Accounts

CHARITY REGISTRATION NUMBER 1158465

JBVC FOUNDATION

Company Limited by Guarantee

Financial Statements

Year Ended 31st December 2021

JBVC FOUNDATION
Company Limited by Guarantee

Financial Statements
Year Ended 31 December 2021

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JBVC FOUNDATION
Company Limited by Guarantee
Trustee's Annual Report (Incorporating the Directors' Report) (continued)
Year ended 31 December 2021

OBJECTIVES AND ACTIVITIES

The JBVC Foundation (the "Foundation") is the brainchild of its founder, Johnson Beharry V.C., C.O.G.. Johnson was awarded the Victoria Cross in 2005 for valour in Iraq. He continues to spearhead the fundraising activities of the Foundation, supported by a team of Trustees, Associates and other supporters.

The formal objects of the Foundation are to:

- promote the education (including social and physical training and the provision of healthcare projects) of people under the age of 25 years in such ways as the Trustees think fit;
- advance in life and relieve the needs of young people from disadvantaged communities through the provision of recreational and leisure time activities in the interests of social welfare; and
- assist in providing relief from financial hardship for such young people, including the provision of such support for the families and children of persons in the armed forces who have died or been injured in services.

Currently, and in line with its objects as set out above, the Foundation is focused on assisting young people to leave street gangs and develop sustainable careers. By working in collaboration and partnership with leading practitioners, the Foundation aims to provide mentors who will support young people into apprenticeships, training, work experience / placements.

The Foundation's current focus is funding and running a through the gates programme (the "JBVCF Through The Gates" programme). A caseworker (employed by St Giles Trust but retained by the Foundation to work on the JBVC Through The Gates programme) provides support to first time offenders both before and after release from prison. The programme offers multi-faceted support, especially post release. Many clients move from basic support into Education, Training and Employment ("ETE"). Programme costs per client are approximately £4,000 per annum, which is a fraction of the annual cost of incarceration.

ACHIEVEMENTS AND PERFORMANCE 2021

Charitable Activity

The Foundation's JBVCF Through The Gates programme continued throughout 2021. It is available to individuals with links to five London Boroughs. The programme continues to focus on three stages of support:

1. Foundational help (basic living needs);
2. Strengths evaluation, CV writing, activities application; and
3. Education, training and apprenticeships, with the ultimate aim of employment.

The programme maintains the original objective of establishing relationships with potential clients prior to prison release. However, greater prison access restrictions due to the Covid pandemic continued through the year, making it more challenging to identify and engage with new clients. The pandemic also adversely impacted training, apprenticeship and employment opportunities. However clients continued to benefit from different levels of support throughout 2021, with much time needing to be spent by the caseworker on the continuing challenging area of finding suitable accommodation.

In 2021 the programme benefitted 23 clients, of which 7 successfully left the programme having moved in employment of structured training or education. Of the 12 clients still on the programme at the end of 2021, 2 have progressed to Education, Training and Employment (“ETE”) but are still being supported by the caseworker.

Charitable project spending in 2021 was £54,275 (2020: £56,400).

Fund Raising

During 2021 the Foundation continued to raise funds, achieving unrestricted donations and net proceeds from own events of £30,943 (2020: £22,504). The Trustees wish to record their gratitude to all past donors, without whose generosity the Foundation’s activities would not be possible.

Cost Control

The Foundation continued to manage its running costs, relying on voluntary assistance from an expanded team to keep such costs to a minimum. As a result running costs for 2020, at £3,829, were 63% lower than the prior year (2019: £10,314).

Net Funds

Net funds reduced in the year by £37,724 (2018: £1,523), leaving still healthy net assets of £120,911 at year end (2019: £158,635). These assets are more than adequate to ensure continued funding of the current programme to the end of its second year, providing necessary continuity for maximum effectiveness.

Governance

The Trustee and support team’s mix of commercial, legal and accounting skills means that there is a continuing focus on good governance in all areas. The complete overhaul of the Foundation’s operating manual was conclude in early 2020. Key Performance Indicators (KPIs) continue to be maintained to allow ongoing evaluation of the JBVCF Through the Gates programme.

Trustees

Hugh Colville resigned as a Trustee on 6 December 2021 to pursue other charitable roles. Other than this resignation, there were no changes this year.

FINANCIAL REVIEW

The organisation is reliant on donations and proceeds from own events, the income from which was £30,943 (2020: £22,504). For the year ended 31 December 2021 a deficit of £24,802 (2020: £37,724). At the end of the financial year net current assets were £96,109 (2020: £120,911).

PLANS FOR FUTURE PERIODS

Charitable Activities

The Foundation’s objective is to continue supporting clients through the existing JBVCF Through The Gates programme. The Trustees will continue to monitor the effectiveness of the programme, through a focused set of regular KPIs.

JBVC FOUNDATION
Company Limited by Guarantee
Trustee's Annual Report (Incorporating the Directors' Report) (continued)
Year ended 31 December 2021

The relationship with the existing service provider is strong, and their focus on the "lived experience" of caseworkers with offending history themselves, will continue to be leveraged to encourage high levels of programme effectiveness. The Trustees will continue to monitor the planned changes in the Prisons and Probation Service and modify the programme if required.

The Trustees will also continue to monitor and assess the activities of other charities operating in the areas of prisoner rehabilitation and gangs exit, with a view to adopting best practice ourselves in the future or possible collaboration.

Fund Raising

The Foundation will continue to raise funds in order to achieve its aims and objectives.

In line with the Foundation's guidelines, any new programme will need to be fully funded before it can commence. Therefore fundraising will continue to be a critical activity for the Foundation. The current restrictions due to Covid have limited opportunities to hold events to raise funds and/or to have meetings with possible donors. However the Foundation hopes to be able to increase its fundraising efforts as Covid restrictions are lifted.

Governance:

Good governance will continue to be a major focus for the Foundation.

Marketing:

In 2021, opportunities for marketing and networking events were limited due to Covid restrictions. The Foundation looked to find opportunities to have representatives present in online events organised by third parties, plus distributed marketing materials to various other charitable organisations in an effort to obtain donations. The Foundation published newsletters on its website and looked for promoted its activities through social media channels.

Running costs:

The objective continues to be to keep running costs to a minimum level, drawing on volunteers where possible. This will help ensure that the vast majority of donations can be applied to direct charitable activities.

RESERVES POLICY

The Foundation has in place a reserves policy to meet unexpected demands on its finances at any time. The level of reserves is reviewed by management annually, prior to the commencement of the next financial year. Currently the reserves policy provides cash reserves in the bank sufficient to cover major outgoings for a forward period of six months.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

JBVC FOUNDATION
Company Limited by Guarantee
Trustee's Annual Report (Incorporating the Directors' Report) (continued)
Year ended 31 December 2021

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

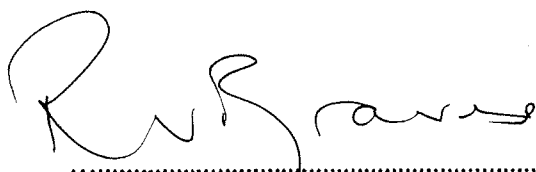
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 September 2022 and signed on behalf of the Trustees by:


.....
Mr R Bravery
Trustee


.....
Mr M D Sapte
Trustee

JBVC FOUNDATION
Company Limited by Guarantee
Independent Examiners' Report to the Members of JBVC FOUNDATION
Year ended 31 December 2021

OPINION

We have examined the financial statements of JBVC FOUNDATION (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our examination in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the examiners' responsibilities for the examination of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our examination of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

JBVC FOUNDATION
Company Limited by Guarantee
Independent Examiners' Report to the Members of JBVC FOUNDATION (continued)
Year ended 31 December 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our examiners' report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our examination of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the examination or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the examination, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

JBVC FOUNDATION
Company Limited by Guarantee
Independent Examiners' Report to the Members of JBVC FOUNDATION (continued)
Year ended 31 December 2021

Examiners' responsibilities for the examination of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an examiners' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an examination conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an examination in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the examination. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform examination procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the examination in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the evidence obtained up to the date of our report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

JBVC FOUNDATION
Company Limited by Guarantee
Independent Examiners' Report to the Members of JBVC FOUNDATION (continued)
Year ended 31 December 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the examination and significant findings, including any significant deficiencies in internal control that we identify during our examination.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.



JPC FINANCIAL LIMITED
2nd Floor Lynton House
Station Approach
Woking
Surrey
GU22 7PY

10 October 2022.

JBVC FOUNDATION
Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2021

	Note	2021 Total Funds £	2020 Total Funds £
Income and endowments			
Donations and legacies	5	<u>30,943</u>	<u>22,504</u>
Total Income		<u>30,943</u>	<u>22,504</u>
Expenditure			
Charitable Projects		(54,275)	(56,400)
Consultants fees and expenses		-	(2,447)
Other expenditure	6	<u>(870)</u>	<u>(781)</u>
Total expenditure		<u>(55,145)</u>	<u>(59,628)</u>
Accountancy fees	7	<u>(600)</u>	<u>(600)</u>
Net (expenditure) /income and net movement in funds		<u>(24,802)</u>	<u>(37,724)</u>
Reconciliation of funds			
Total funds brought forward		<u>120,911</u>	<u>158,635</u>
Total funds carried forward		<u>96,109</u>	<u>120,911</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 17 form part of these financial statements

JBVC FOUNDATION
Company Limited by Guarantee

Statement of Financial Position
31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		<u>109,959</u>	<u>134,336</u>
		109,959	134,336
Creditors: amounts falling due within one year	10	<u>(13,850)</u>	<u>(13,425)</u>
Net current assets		<u>96,109</u>	<u>120,911</u>
Total assets less current liabilities		<u>96,109</u>	<u>120,911</u>
Net assets		<u>96,109</u>	<u>158,635</u>

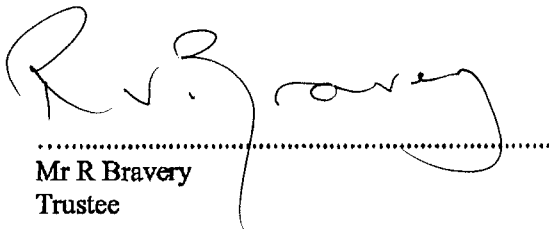
For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

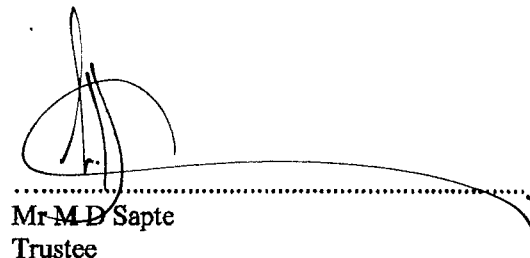
Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees and authorised for issue on 10 October 2022 and are signed on behalf of the Trustees by:


.....
Mr R Bravery
Trustee


.....
Mr M D Sapte
Trustee

The notes on pages 13 to 17 form part of these financial statements

JBVC FOUNDATION
Company Limited by Guarantee

Statement of Cash Flows
Year ended 31 December 2021

	2020	2020
	£	£
Cash flows from operating activities		
Net (expenditure) /income	(24,802)	(37,724)
Adjustments for:		
Accountancy fees	600	600
Accrued expenditure	425	(2,200)
Changes in:		
Trade and other debtors	-	1,573
Net cash from operating activities	<u>(23,777)</u>	<u>(37,751)</u>
Cash flows from other activities		
Other operating costs	<u>(600)</u>	<u>(600)</u>
Net cash used	<u>(600)</u>	<u>(600)</u>
Net increase/(decrease) in cash and cash equivalents	(24,377)	(38,351)
Cash and cash equivalent at beginning of year	<u>134,336</u>	<u>172,687</u>
Cash and cash equivalent at end of year	<u>109,959</u>	<u>134,336</u>

The notes on pages 13 to 17 form part of these financial statements

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements
Year ended 31 December 2021

1. General information

The Foundation is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is One Fleet Place, London, EC4M 7WS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the Foundation's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Foundation's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donors or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements
Year ended 31 December 2021

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the Foundation; it is probable that the economic benefits associated with the transaction will flow to the Foundation and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the Foundation in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the Foundation nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 December 2021

3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the Foundation becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Trustee Mr R Bravery is a guarantor for the Foundation. The members' liability is limited to a maximum contribution of £1 to the Foundation's assets in the event of a winding up.

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 December 2021

5. Donations and legacies	Total Funds	Total Funds
	2021	2020
	£	£
Donations		
Donations	<u>30,943</u>	<u>22,504</u>
6. Other expenditure	Total Funds	Total Funds
	2021	2020
	£	£
Insurance	622	622
Fund raising costs	111	-
Membership to charity sector associations	-	60
Data Protection fee	40	40
Bank charges	<u>97</u>	<u>60</u>
	<u>870</u>	<u>782</u>
7. Other professional costs	Total Funds	Total Funds
	2021	2020
	£	£
Accountancy fees	<u>(600)</u>	<u>(600)</u>

8. Staff Costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 December 2021

9. Trustees' remuneration and expenses

No Trustees were remunerated during the year (2020: Nil)

10. Creditors: amounts falling due within one year	2021	2020
	£	£
Charitable Projects	13,250	12,825
Accruals and deferred income	<u>600</u>	<u>600</u>
	<u>13,850</u>	<u>13,425</u>

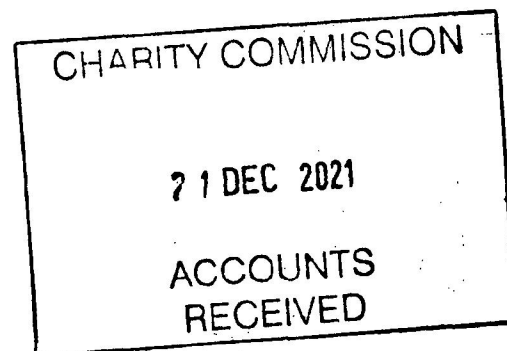
JBVC FOUNDATION

England & Wales - Charity number 1158465

Accounts

CHARITY REGISTRATION NUMBER 1158465

JBVC FOUNDATION
Company Limited by Guarantee
Financial Statements
Year Ended 31st December 2020



JBVC FOUNDATION
Company Limited by Guarantee

Financial Statements
Year Ended 31 December 2020

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JBVC FOUNDATION
Company Limited by Guarantee
Trustee's Annual Report (Incorporating the Directors' Report)
Year ended 31 December 2020

The Trustees, who are also the Directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company name JBVC Foundation

Registered charity name JBVC Foundation

Charity registration number 1158465

Company registration number 08340937

Principal & registered office One Fleet Place
London, EC4M 7WS

Trustees and Directors The names of the Trustees serving during the year were as follows:

- Mr R Bravery*
- Mr H J D Colville*
- Mr M D Sapte*
- Mrs R Maciejewska *

**These Trustees are also Directors*

The following also served the JBVC Foundation in 2020, in a voluntary capacity: Mr A Smyth, Associate Finance; Mr D Eglinton, Associate Marketing; Mr R Wells, Associate Livery Company Contact & Secretarial; Mr A M Todd, Ambassador, assisting with fund raising.

Accountants JPC Financial Ltd
Accountants & Independent Examiner
Lyton House, Station Approach,
Woking
GU22 7PY

Bankers CAF Bank Limited
25 Kings Hill
West Malling, Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The JBVC Foundation is a company limited by guarantee, governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission. Directors are appointed by the board and during 2020 there were four Directors serving, one of whom agrees to contribute £1 in the event of the charity winding up.

The Trustees and Directors who have served during the year are set out above.

JBVC FOUNDATION
Company Limited by Guarantee
Trustee's Annual Report (Incorporating the Directors' Report) (continued)
Year ended 31 December 2020

OBJECTIVES AND ACTIVITIES

The JBVC Foundation (the "**Foundation**") is the brainchild of its founder, Johnson Beharry V.C., C.O.G.. Johnson was awarded the Victoria Cross in 2005 for valour in Iraq. He continues to spearhead the fundraising activities of the Foundation, supported by a team of Trustees, Associates and other supporters.

The formal objects of the Foundation are to:

- promote the education (including social and physical training and the provision of healthcare projects) of people under the age of 25 years in such ways as the Trustees think fit;
- advance in life and relieve the needs of young people from disadvantaged communities through the provision of recreational and leisure time activities in the interests of social welfare; and
- assist in providing relief from financial hardship for such young people, including the provision of such support for the families and children of persons in the armed forces who have died or been injured in services.

Currently, and in line with its objects as set out above, the Foundation is focused on assisting young people to leave street gangs and develop sustainable careers. By working in collaboration and partnership with leading practitioners, the Foundation aims to provide mentors who will support young people into apprenticeships, training, work experience / placements.

The Foundation's current focus is funding and running a through the gates programme (the "**JBVCF Through The Gates**" programme). A caseworker (employed by St Giles Trust but retained by the Foundation to work on the JBVC Through The Gates programme) provides support to first time offenders both before and after release from prison. The programme offers multi-faceted support, especially post release. Many clients move from basic support into Education, Training and Employment ("**ETE**"). Programme costs per client are approximately £3,000 per annum, which is a fraction of the annual cost of incarceration.

Following extensive fund raising efforts in 2018, the second JBVC Through The Gates programme was launched in April 2019 and is ongoing (refer Charitable Activity comments below).

ACHIEVEMENTS AND PERFORMANCE 2020

Charitable Activity

The current JBVCF Through The Gates programme commenced in April 2019. Up until the end of 2020 the programme has benefitted 16 clients, of which 6 have progressed to ETE. It is available to individuals with links to five London Boroughs. The programme continues to focus on three stages of support:

1. Foundational help (basic living needs);
2. Strengths evaluation, CV writing, activities application; and
3. Education, training and apprenticeships, with the ultimate aim of employment.

The programme maintains the original objective of establishing relationships with potential clients prior to prison release. However, greater prison access restrictions due to the Covid pandemic continued through the year, making it more challenging to identify and engage with new clients. The pandemic also adversely impacting training, apprenticeship and employment opportunities. However clients continued to benefit from different levels of support throughout 2020, with much time needing to be spent by the caseworker on the continuing challenging area of finding suitable accommodation.

Charitable project spending in 2020 increased to £56,400 (2018: £43,575).

Fund Raising

During 2020 the Foundation continued to raise funds, achieving unrestricted donations and net proceeds from own events of £22,504 (2019: £52,366). The Trustees wish to record their gratitude to all past donors, without whose generosity the Foundation's activities would not be possible.

Cost Control

The Foundation continued to manage its running costs, relying on voluntary assistance from an expanded team to keep such costs to a minimum. As a result running costs for 2020, at £3,829, were 63% lower than the prior year (2019: £10,314).

Net Funds

Net funds reduced in the year by £37,724 (2018: £1,523), leaving still healthy net assets of £120,911 at year end (2019: £158,635). These assets are more than adequate to ensure continued funding of the current programme to the end of its second year, providing necessary continuity for maximum effectiveness.

Governance

The Trustee and support team's mix of commercial, legal and accounting skills means that there is a continuing focus on good governance in all areas. The complete overhaul of the Foundation's operating manual was conclude in early 2020. Key Performance Indicators (KPIs) continue to be maintained to allow ongoing evaluation of the JBVCF Through the Gates programme.

Trustee / Associate Team

There were no changes to the team in the year.

FINANCIAL REVIEW

The organisation is reliant on donations and proceeds from own events, the income from which was £22,504 (2019: £52,366). For the year ended 31 December 2020 a deficit of £37,724 arose (2019: £1,523). At the end of the financial year net current assets were £120,911 (2018: £158,635).

PLANS FOR FUTURE PERIODS

Charitable Activities

The Foundation's objective is to continue supporting clients through the existing JBVCF Through The Gates programme. The Trustees will continue to monitor the effectiveness of the programme, through a focused set of regular KPIs.

JBVC FOUNDATION
Company Limited by Guarantee
Trustee's Annual Report (Incorporating the Directors' Report) (continued)
Year ended 31 December 2020

The relationship with the existing service provider is strong, and their focus on the “lived experience” of caseworkers with offending history themselves, will continue to be leveraged to encourage high levels of programme effectiveness. The Trustees will continue to monitor the planned changes in the Prisons and Probation Service and modify the programme if required.

The Trustees will also continue to monitor and assess the activities of other charities operating in the areas of prisoner rehabilitation and gangs exit, with a view to adopting best practice ourselves in the future or possible collaboration.

Fund Raising

The Foundation will continue to raise funds in order to achieve its aims and objectives.

In line with the Foundation's guidelines, any new programme will need to be fully funded before it can commence. Therefore fundraising will continue to be a critical activity for the Foundation. The current restrictions due to Covid have limited opportunities to hold events to raise funds and/or to have meetings with possible donors. However the Foundation hopes to be able to increase its fundraising efforts as Covid restrictions are lifted.

Governance:

Good governance will continue to be a major focus for the Foundation.

Marketing:

In 2020, the Foundation completed a coherent set of marketing materials, complimentary to the work also undertaken in respect to the Foundation's website design. The Foundation is now well placed to use such materials in future fundraising efforts. Consequently the Foundation will look to make greater use of social media channels to help increase awareness of the JBVCF Through the Gates programme and is considering how best to use interested individuals to act as supporters and ambassadors and help with the Foundation's fundraising efforts.

Running costs:

The objective going forward is to keep running costs to a minimum level, drawing on volunteers where possible. This will help ensure that the vast majority of donations can be applied to direct charitable activities.

RESERVES POLICY

The Foundation has in place a reserves policy to meet unexpected demands on its finances at any time. The level of reserves is reviewed by management annually, prior to the commencement of the next financial year. Currently the reserves policy provides cash reserves in the bank sufficient to cover major outgoings for a forward period of six months.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

JBVC FOUNDATION
Company Limited by Guarantee
Trustee's Annual Report (Incorporating the Directors' Report) (continued)
Year ended 31 December 2020

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6th Jan 2021 and signed on behalf of the Trustees by:

Mr R Bravery
Trustee

Mr M D Sapte
Trustee

JBVC FOUNDATION
Company Limited by Guarantee
Independent Examiners' Report to the Members of JBVC FOUNDATION
Year ended 31 December 2020

OPINION

We have examined the financial statements of JBVC FOUNDATION (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our examination in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the examiners' responsibilities for the examination of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our examination of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

JBVC FOUNDATION
Company Limited by Guarantee
Independent Examiners' Report to the Members of JBVC FOUNDATION (continued)
Year ended 31 December 2020

Other information

The other information comprises the information included in the annual report, other than the financial statements and our examiners' report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our examination of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the examination or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the examination, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

JBVC FOUNDATION
Company Limited by Guarantee
Independent Examiners' Report to the Members of JBVC FOUNDATION (continued)
Year ended 31 December 2020

Examiners' responsibilities for the examination of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an examiners' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an examination conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an examination in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the examination. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform examination procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the examination in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the evidence obtained up to the date of our report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

JBVC FOUNDATION
Company Limited by Guarantee
Independent Examiners' Report to the Members of JBVC FOUNDATION (continued)
Year ended 31 December 2020

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the examination and significant findings, including any significant deficiencies in internal control that we identify during our examination.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.

JPC FINANCIAL LIMITED
2nd Floor Lynton House
Station Approach
Woking
Surrey
GU22 7PY

13/12/2021.

JBVC FOUNDATION
Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2020

	Note	2020 Total Funds £	2019 Total Funds £
Income and endowments			
Donations and legacies	5	<u>22,504</u>	<u>52,366</u>
Total Income		<u>22,504</u>	<u>52,366</u>
Expenditure			
Charitable Projects		(56,400)	(43,575)
Consultants fees and expenses		(2,447)	(8,812)
Other expenditure	6	<u>(782)</u>	<u>(902)</u>
Total expenditure		<u>(53,289)</u>	<u>(53,289)</u>
Accountancy fees	7	<u>(600)</u>	<u>(600)</u>
Net (expenditure) /income and net movement in funds		<u>(37,724)</u>	<u>(1,523)</u>
Reconciliation of funds			
Total funds brought forward		<u>158,635</u>	<u>160,158</u>
Total funds carried forward		<u>120,911</u>	<u>158,635</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 17 form part of these financial statements

JBVC FOUNDATION
Company Limited by Guarantee

Statement of Financial Position
31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	10	-	1,573
Cash at bank and in hand		<u>134,336</u>	<u>172,687</u>
		134,336	174,260
Creditors: amounts falling due within one year	11	<u>(13,425)</u>	<u>(15,625)</u>
Net current assets		<u>120,911</u>	<u>158,635</u>
Total assets less current liabilities		<u>120,911</u>	<u>158,635</u>
Net assets		<u>120,911</u>	<u>158,635</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees and authorised for issue on 6th Jan 2021 and are signed on behalf of the Trustees by:

Mr R Bravery
Trustee

Mr M D Sæpte
Trustee

The notes on pages 13 to 17 form part of these financial statements

JBVC FOUNDATION
Company Limited by Guarantee

Statement of Cash Flows
Year ended 31 December 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net (expenditure) /income	(37,724)	(1,523)
Adjustments for:		
Accountancy fees	600	600
Accrued expenditure	(2,200)	14,450
Changes in:		
Trade and other debtors	<u>1,573</u>	<u>3,547</u>
Net cash from operating activities	<u>(37,751)</u>	<u>17,074</u>
Cash flows from other activities		
Other operating costs	<u>(600)</u>	<u>(600)</u>
Net cash used	<u>(600)</u>	<u>(600)</u>
Net increase/(decrease) in cash and cash equivalents	(38,351)	16,474
Cash and cash equivalent at beginning of year	<u>172,687</u>	<u>156,213</u>
Cash and cash equivalent at end of year	<u>134,336</u>	<u>172,687</u>

The notes on pages 13 to 17 form part of these financial statements

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements
Year ended 31 December 2020

1. General information

The Foundation is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is One Fleet Place, London, EC4M 7WS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the Foundation's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Foundation's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donors or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements
Year ended 31 December 2020

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the Foundation; it is probable that the economic benefits associated with the transaction will flow to the Foundation and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the Foundation in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the Foundation nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 December 2020

3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the Foundation becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Trustee Mr R Bravery is a guarantor for the Foundation. The members' liability is limited to a maximum contribution of £1 to the Foundation's assets in the event of a winding up.

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 December 2020

5. Donations and legacies	Total Funds 2020 £	Total Funds 2019 £
Donations		
Donations	<u>22,504</u>	<u>52,366</u>
6. Other expenditure	Total Funds 2020 £	Total Funds 2019 £
Insurance	622	622
Operating Manual	-	180
Membership to charity sector associations	60	-
Data Protection fee	40	40
Bank charges	<u>60</u>	<u>60</u>
	<u>782</u>	<u>902</u>
7. Other professional costs	Total Funds 2020 £	Total Funds 2019 £
Accountancy fees	<u>(600)</u>	<u>(600)</u>

8. Staff Costs

The average head count of employees during the year was Nil (201: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

JBVC FOUNDATION
Company Limited by Guarantee

Notes to the Financial Statements (continued)
Year ended 31 December 2020

9. Trustees' remuneration and expenses

No Trustees were remunerated during the year (2019: Nil)

10. Debtors	2020	2019
	£	£
Gift aid to be reclaimed	-	935
Donations not yet received	<u>-</u>	<u>638</u>
	<u>=</u>	<u>1,573</u>

11. Creditors: amounts falling due within one year	2020	2019
	£	£
Charitable Projects	12,825	14,525
Accruals and deferred income	<u>600</u>	<u>1,100</u>
	<u>13,425</u>	<u>15,625</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
JBVC FOUNDATION

**On accounts for the year
ended**

31ST DECEMBER 2020

**Charity no
(if any)**

1158465

Set out on pages

1-19 ATTACHED

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended ~~31~~ / ~~12~~ / ~~2020~~

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

13/12/2021

Name:

PHILIP DAVID PARKER

**Relevant professional
qualification(s) or body**

INDEPENDENT CERTIFIED PRACTISING ACCOUNTANT