

HOPE AND RESTORATION

Registered Charity and Company Limited by Guarantee

Financial Statements

For the year ended

31ST AUGUST 2020

Company number: 06680061 (England and Wales)

Charity number: 1158452

HOPE AND RESTORATION

Year Ended 31st August 2020

Company registration number: 06680061

Charity registration number : 1158452

Principal address:

134 Charlton Road
London
N9 8EU

Directors and Trustees:

Francis Adu
Margaret Thorli
Sarah Conteh
Shika Larnyo

Governing document

The Company Charity is governed by its memorandum and articles of association.

Bankers: -

Lloyds Bank

Independent Examiner:

TACTS Accountant
81 Rayleigh Road
London
N13 5QW

HOPE AND RESTOTATION

REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD

31ST AUGUST 2020

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Hope and Restoration: For the Year Ended 31st August 2020

Trustees Report

The trustees are pleased to present their annual report for the year ended 31st August 2020, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Governance, Structure and Management

Hope and Restoration is a Company Charity with company number 6680061 governed by its Memorandum and Articles of Association. These are wholly based on the Memorandum and Articles of Association of the charity, which is registered with the Charity Commission (number 1158452). New Directors and Trustees are appointed by a resolution of the Directors passed at a special meeting of the Directors. Officers of the charity (Chairperson, Vice-Chairperson, Treasurer and Secretary) are elected by members at the Annual General Meeting and inducted by fellow Directors and Trustees and the Co-ordinator.

The overall management of finance is the responsibility of all the Trustees acting on the recommendations of the Chairman, the Treasurer and the Secretary and the advice of the Co-ordinator. The Trustees form the Management Committee, which meets at least quarterly.

CHARITABLE OBJECTS:

1. TO PROMOTE THE RELIEF OF UNEMPLOYMENT FOR THE PUBLIC BENEFIT IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE WITH WORK PLACEMENTS, JOB SEARCHES, JOB APPLICATION, CV WRITING, EMPLOYMENT SUPPORT AND AFTER-CARE
2. TO PROMOTE THE RELIEF OF POVERTY AMONG ECONOMICALLY AND/OR SOCIALLY DISADVANTAGED PEOPLE MAINLY BUT NOT LIMITED TO LONE PARENTS, YOUNG PEOPLE NOT IN EDUCATION, EMPLOYMENT OR TRAINING (NEET), JOB SEEKERS, LOW INCOME EARNERS AND THOSE WITH LITTLE OR NO QUALIFICATIONS ("THE BENEFICIARIES") THROUGH THE PROVISION OF EDUCATION, TRAINING AND EMPLOYMENT SUPPORT TO ENABLE THESE INDIVIDUALS SEEK SUSTAINABLE EMPLOYMENT OR SELF EMPLOYMENT AND BECOME SELF-SUFFICIENT.
3. TO OTHERWISE ADVANCE EDUCATION AND TRAINING FOR THE BENEFICIARIES, OR THE WIDER PUBLIC AS MAY BE DETERMINED, THROUGH THE PROVISION OF ACCREDITED COURSES TO INCREASE THEIR SKILLS, KNOWLEDGE, ABILITIES AND CONFIDENCE.

Our volunteers

Hope and Restoration are very involved in the community and rely on voluntary help. 2 volunteers assisted with our on-going activities. We wish to thank our volunteers for their loyal support and contribution.

Objectives and aims

The charity's objectives are to support and improve the lives of disadvantaged people.

Public Benefit

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertakes.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

Activities

The company's main activities are focused on providing skills development workshops, employment support and work placement opportunities to the unemployed, Job seekers, low skilled and those Not in Education, Employment or Training (NEET) to enable them gain the right skills, confidence and personal awareness to facilitate their progression into employment, self-employment or further learning through the delivery of the following programmes:

- Certificate into Classroom Assistant
- Personal development workshops
- Business Enterprise awareness
- Employability skills training
- Financial Management training
- One to one mentoring support
- Aspect of starting up a new business
- Certificate in Enterprise Mentoring.

The organisation has been able to deliver all its activities this last 12 months with the support of funding received from, London Council ESF Fund, Award for All, London Community Foundation Wave 1 & 2.

Key Achievements and performances

The last 12 months to 31st August 2019 have been once again a good year for the organisation particularly in enabling the company to meet its aims and objectives and achieve all our projects' outcomes. The funding received has been very instrumental in enabling the organisation sustaining its activities in the last year and reached out to many more disadvantaged groups and individuals.

We are a fully accredited centre and charity running levels 2 -3 OCN for Peer Mentoring, Youth Work, Business Start-Up, Business Coaching, Teaching Assistant, Childminder Learning Coach Mentor.

This year, 2019, we received funding from, Award for All, London Borough of Enfield ESF, and Enfield, London Community Response. The Funding was to provide Certificate to Teaching Assistants, Business Start-Up, advice sessions on Housing Benefits social welfare benefits for Lone Parents residents in Enfield. The Project was successful we trained 30 Lone Parents into employments and 12 sustainable employment. During the COVID-19 lockdown the 18 clients completed level 2 into Teaching Assistants.

Award for All, London Borough of Enfield ESF, and Enfield, London Community Response to in-house certificate in Teaching Assistants Skills Training and Business Start-Up to training 30 Enfield residents was equip with requisite skills and knowledge.

Our Work Placement Scheme also continues to enjoy great success due to hitting the targets and beyond. Through this scheme, the organisation also continues to identify and build partnerships with local employers, thus contributing for the community's development.

The board, senior management, staff and volunteers of Hope and Restoration have worked tirelessly in the last year to ensure the organisation achieved all its projects' outcomes and in the majority of cases far exceeding its targets. This achievement is a collective effort from the commitment and dedication of the project team and the support received from both funders and partner organisations.

While focusing on strengthening our existing services, which form the bedrock of our organisation, we will continue to work with our clients to understand their emerging needs and identify ways on how we can respond to them using imaginative and realistic approaches.

Financial review

Income for the period was £58,576 (2019 - £20,766) and after expenditure a surplus resulted of £25,255 (2019 - £1686 surplus). The Surplus is due to Awards for All fund project to continue in the next financial year.

Future Plan

The organisation is continuing to fundraise for projects and activities based on needs identified. We are continuing with our fundraising strategies and looking at generating contracts for Life in UK programme and other capacity building training through various funders.

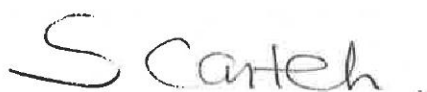
Statement of Directors' and Trustees' Responsibilities

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

Charity trustees are the people who serve on the governing body of a charity. They may be known as trustees, directors, board members, governors or committee members. The principles and main duties are the same in all cases. Trustees have, and must accept, ultimate responsibility for directing the affairs of a charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

On behalf of the Board, I will like to thank the management, staff and volunteers of Hope and Restoration for their dedication and hard work. Our thank you also goes to all our funders and partners without whom we couldn't possibly sustain our operations.

On behalf of the board of trustees and directors:



Sarah Conteh
(Secretary)
Date: 25/11/2020

Independent examiner's report to the trustees of Hope and Restoration

I report on the accounts of the company for the year ended 31st August 2020, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *) to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Date: 25/11/2020

Chartered Certified Accountant
TACTS Accountant, 81 Rayleigh Road, Palmers Green, London N13 5QW

HOPE AND RESTORATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2020

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2020</u>	<u>Total</u> <u>Funds</u> <u>2019</u>
<u>INCOMING RESOURCES</u>				
Incoming resources from charitable activities				
Big Lottery Community Fund - COVID-19		10,000	10,000	10,000
London Community Fund Wave 1 & 2		28,500	28,500	
Activities to generate funds:				
London Councils ESF Fund		18,262	18,262	10,417
Income from services	800		800	349
Other income	1,014		1,014	
TOTAL INCOMING RESOURCES	1,814	56,762	58,576	20,766
<u>RESOURCES EXPENDED</u>				
Expenses in raising funds				
Expenses in Charitable Activities				
Staff & Sessional Worker Costs		23,289	23,289	11,439
Venue Hire		2,810	2,810	2,377
Refreshments		243	243	68
Website Development		734	734	473
Training		1,909	1,909	250
Volunteers and Travel Expenses		633	633	422
Publicity and promotions		631	631	87
Equipment and IT		545	545	-
Beneficiary Allowance and Materials		56	56	1,181
Insurance		340	340	342
Office expenses		977	977	1,620
Professional fees		789	789	500
Depreciation		366	366	320
TOTAL RESOURCES EXPENDED	-	33,322	33,322	19,080
Net Incomings and Outgoings Resources	1,814	23,440	25,255	1,686
BALANCE BROUGHT FORWARD	-	6,313	6,313	4,627
TOTAL FUNDS CARRIED FORWARD	1,814	29,754	31,569	6,313

The statement of financial activities for the above financial year. All incoming resources and resources expended are derived from continuing activities.

(The notes attached form part of these financial statements.)

HOPE AND RESTORATION

BALANCE SHEET AS AT 31st AUGUST 2020

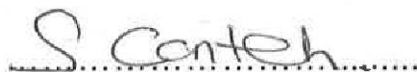
	Notes	£ <u>2020</u>	£ <u>2019</u>
Fixed Assets			
Tangible assets:			
Equipment	(9)	733	-
Current Assets:			
Debtors	(7)	8,262	1,042
Cash at Bank and In Hand		29,686	5,771
Current Liabilities:			
Creditors:			
<i>Amount falling due within one year:</i>			
Creditors and Accruals	(8)	7,112	500
Net Assets		<u>31,569</u>	<u>6,313</u>
As Represented By			
Unrestricted Fund		1,814	-
Restricted Fund	(5)	<u>29,754</u>	<u>6,313</u>
Total Funds		<u>31,569</u>	<u>6,313</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

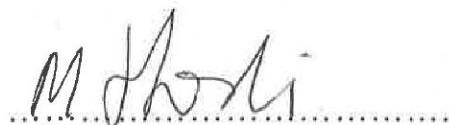
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Directors on 25/11/2020 and signed on their behalf by: -



Sarah Conteh
Secretary and Trustee



Margaret Thorli
Director and Trustee

HOPE AND RESTORATION

Year Ended 31st August 2020

Notes to the accounts

1.1 Accounting convention

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Hope and Restoration meet the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The Charity trustees are of the view that measures taken subsequent to the year-end to reduce operating costs and successful in applying for continuation funding have secured the immediate future of the Charity for the next 12 to 18 months and that on this basis the charity is a going concern.

1.2 Fund structure

Fund accounting unrestricted funds are available to spend on activities that further any of the purposes of charity particular areas of the charity's work. The charity did not have any designated funds in this financial year.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as the Charity is exempt from registration for VAT and therefore is reported as part of the expenditure to which it relates.

1.5 Tangible fixed assets and depreciation

Depreciation is provided to write off the cost, of all fixed assets over their expected Useful life: -

Equipment	-	33.33% straight line
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1.6 Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

2. Taxation

Hope and Restoration is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

3. Support Cost

Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 11.

4. Hope and Restoration is a registered charity and company limited by guarantee without a share capital.

5. Restricted Fund Analysis

	Balance at 1st September 2019	Incoming resources	Outgoing resources	Balance at 31st August 2020
	£	£	£	£
Awards for All	6,313	-	6,313	-
London Councils ESF Fund	-	18,262	18,262	-
Big Lottery - COVID-19	-	10,000	29	9,971
London Com Fund Wave1& 2	-	28,500	8,717	19,783
	6,313	56,762	33,321	29,754

Purpose of restricted fund: To provide Educational, capacity building training and employability support for beneficiaries.

6. Staff Costs

	2020 £	2019 £
Wages and Salaries	<u>11,263</u>	<u>7,145</u>

The total numbers of employees were 2 (Part-time) in this year.

None of the employees received emoluments in excess of £60,000 in the year or the previous year.

Director/trustee was paid a remuneration of £8,023 during this financial year for specialised work on payroll. Director/Trustee was also paid off-payroll as Sessional work for specialised training and to cover admin support due to COVID-19 restrictions. This was considered as an exceptional circumstance for the running of the charity during the pandemic when it was difficult to access the office.

7. Debtors

	2020 £	2019 £
London Councils (ESF)	<u>8,262</u>	<u>1,042</u>

8. Creditors & Accrual

	2020 £	2019 £
Staff Costs and Sessional Workers	6,504	-
Professional Fees	-	500
Other Creditors	608	-
Total Creditors and Accruals	<u>7,112</u>	<u>500</u>

9. Tangible Fixed Assets

	Equipment
	£
At Cost	<u>1,099</u>
	<u>1,099</u>
Depreciation:	
At 1 September 2019	0
Charge for the year	<u>366</u>
At 31 August 2020	<u>366</u>
NET BOOK VALUE	
At 31 August 2020	<u><u>733</u></u>
At 30 August 2019	<u><u>-</u></u>

10. Charitable Expenditure

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2020</u>	<u>Total</u> <u>Funds</u> <u>2019</u>
Expenses in Charitable Activities				
Staff & Sessional Worker Costs		23,289	23,289	11,439
Venue Hire		2,810	2,810	2,377
Refreshments		243	243	68
Website Development		734	734	473
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Publicity and promotions		631	631	87
Equipment maintenance		545	545	-
Beneficiary Allowance and Materials		56	56	1,181
Insurance		340	340	342
Office expenses		977	977	1,620
Professional fees		789	789	500
Depreciation		366	366	320
TOTAL RESOURCES EXPENDED	<u></u>	<u>33,322</u>	<u>33,322</u>	<u>19,080</u>

11. Support and Governance Costs

	General Support £	Governance £	Total £
Insurance		340	340
Office expenses	977		977
Professional fees		414	414
Depreciation	366		366
Total Support & Governance	<u>1,343</u>	<u>754</u>	<u>2,097</u>