



Trustees' Annual Report for the period

Period start date Period end date
 From 31 08 2020 To 30 08 2021

Section A Reference and administration details

Charity name

Open Culture Foundation

Other names charity is known by

Registered charity number (if any)

1158450

LONDON

14 Radley Mews

LONDON

Postcode

W8 6JP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nataliya Resh	Chair		
2	Karina Matsota			
3	Valentina Resh			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Rosenberg & Partners Ltd	1 Kilmarsh road, London, W6 0PL

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution adopted 17 th March 2014
How the charity is constituted	Charitable incorporated organisation
Trustee selection methods	Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Keep working with new and exciting young artists. Promote their talents and achievements through gaining public interest on the media platforms and social events.
Through the social events work on fundraising.
Carry on cooperation with educational institutions of Eastern Europe to be able to support young artists.

Due to the world Covid pandemic, some of the planned events in 2021, unfortunately, had to be cancelled.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Due to the situation after covid lockdowns, such as a gathering restriction, travel bans, and so on, a number of planned activities had to be cancelled. A few connections with young artists have been established, and we were trying to guide them through the rough times. It was our top priority to take care of young known and unknown artists and give them as much support through social platforms and events as possible.

Section E Financial review

Brief statement of the charity's policy on reserves

We hold cash at bank £1656, all of which is unrestricted funds. These funds are held to meet any unforeseen expenditure that may occur.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

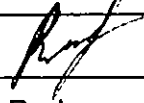
Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

	
Nataliya Resh	
Chair	

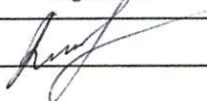
30/06/2022

Open Culture Foundation		1158450		CC16a
Receipts and payments accounts				
For the period from	Period start date 31/08/2020	To	Period end date 30/08/2021	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,656	-	-	1,656	1,656
Cash funds this year end	1,656	-	-	1,656	1,656

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	1,656	-	-
		-	-	-
		-	-	-
	Total cash funds	1,656	-	-
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Nataliya Resh	30/06/2022	