



Trustees' Annual Report for the period

Period start date Period end date
From 31 08 2019 To 30 08 2020

Section A Reference and administration details

Charity name Open Culture Foundation

Other names charity is known by

Registered charity number (if any) 1158450

LONDON FLAT6, 57 LANCASTER GATE

LONDON

Postcode W2 3NA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nataliya Resh	Chair		
2	Karina Matsota			
3	Valentina Resh			
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17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Rosenberg & Partners Ltd	1 Kilmarsh road, London, W6 0PL

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution adopted 17 th March 2014
How the charity is constituted	Charitable incorporated organisation
Trustee selection methods	Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Promoting young artists.
Gain public interest through the media platforms and social events.
Fundraising through social gathering
Develop cooperation with educational institutions of Russia and support young artists from Eastern Europe.
Collaborates with other charities and participates in charity projects around the world.

Due to the world Covid pandemic all planned events in 2020 unfortunately had to be cancelled

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Due to the extensive covid lockdown, a number of planned activities had to be cancelled. Young artists we are looking after were going through the rough experience of isolation and lack of demand. Therefore, our foundation decided that taking of young known and isolated artists is the top priority.

Section E Financial review

Brief statement of the charity's policy on reserves

We hold cash at bank £1656, all of which is unrestricted funds. These funds are held to meet any unforeseen expenditure that may occur.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

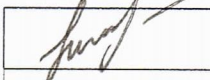
Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Nataliya Resh

Position (eg Secretary, Chair, etc)

Chair

Date

15/07/2021

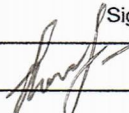
Receipts and payments accounts

For the period from	Period start date 31/08/2019	To	Period end date 30/08/2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
Legal fee	-	-	-	-	1,006
Bank charges	-	-	-	-	10
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	1,016
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	1,016
Net of receipts/(payments)	-	-	-	-	1,016
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,656	-	-	1,656	2,672
Cash funds this year end	1,656	-	-	1,656	1,656

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	1,656	-	-
		-	-	-
		-	-	-
	Total cash funds	1,656	-	-
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Nataliya Resh	15/07/2021