

TRANSFORMING LIVES

England & Wales · Charity number 1158447

Details

Status Registered

Legal form CIO

Registered 2014-09-04

Register [View on the Charity Commission register](#)

Contact

Address Brick Bank
Allostock
Knutsford
Cheshire
WA16 9LY

Phone 07836 203651

Activities

Objects: THE RELIEF OF POVERTY BY PROVIDING GRANTS AND SERVICES TO PEOPLE IN NEED.

Activities: GENERAL CHARITABLE PURPOSES EDUCATION / TRAINING THE ADVANCEMENT OF HEALTH OR SAVING OF LIVES DISABILITY THE PREVENTION OR RELIEF OF POVERTY ACCOMMODATION / HOUSING ECONOMIC / COMMUNITY DEVELOPMENT / EMPLOYMENT

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-30	£61,627	£72,848	-	-
2024-05-30	£133,211	£100,676	-	-
2023-05-30	£68,459	£88,755	-	-
2022-05-30	£56,813	£83,549	-	-
2021-05-30	£6,296	£64,103	-	-

Trustees

Name	Role	Appointed
MICHAEL EDWIN MARSHALL	Chair	2014-09-04
CATRIONA FRANCES MARSHALL		2014-09-04
Dr KATHERINE JANE SUTTON		2014-09-04
PAUL ANTHONY MARSHALL		2014-09-04

TRANSFORMING LIVES

England & Wales - Charity number 1158447

Accounts

TRANSFORMING LIVES
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 MAY 2025

TRANSFORMING LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1158447
Trustees	C F Marshall M E Marshall P A Marshall K J Sutton
Registered office	Brick Bank Allostock Cheshire WA16 9LY
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants 4th Floor 100 Avebury Boulevard Milton Keynes MK9 1FH
Bankers	Santander Bridle Road Bootle Liverpool L30 4GB
Independent examiner	RSM UK Tax and Accounting Limited Chartered Accountants Davidson House Forbury Square Reading Berkshire RG1 3EU

TRANSFORMING LIVES

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 MAY 2025

The trustees present their report and financial statements for the year ended 30 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" published on 16 July 2014 and as amended from 1 January 2019.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Objectives and activities

The charity's object is the relief of poverty by providing grants and services to people in need. The trustees confirm that they have considered the guidance provided by the Charity Commission on public benefit when reviewing the charity's objectives and activities.

The trustees will make donations to the charity at such times as they encounter people whom they feel obliged to help. As such, it is not foreseen that the charity will have cash reserves sufficient enough to generate a significant return.

The charity also helps fund and organise an annual cycling event called the Cheshire Dash. The charity receives donations from the public which are subsequently passed on to various charity's supported by the Dash through Transforming Lives' donations.

The trustees meet annually and at other times as may be necessary to consider the finances of the charity and to discuss donations.

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Grant making policy

The charity has established its grant making policy to benefit charitable objects and individuals in the United Kingdom as the trustees see fit.

Financial review

The charity incurred net expenditure of £11,221 (2024: net income of £32,535) and has net funds of £31,368 (2024 - £42,589) and is reliant on the ongoing support of its trustees.

Performance & achievements

The charity has continued to have regard to its primary purpose. Apart from charitable donations the charity has not raised additional funds during the period. During the year, the charity has supported the work done by other specific charities, namely The Pennies Foundation, and will likely continue to make donations in the future.

Risk management

The trustees do not consider the charity is subject to any substantial risks beyond the liabilities disclosed in the financial statements.

Reserves policy

The trustees consider the reserves policy to be satisfactory. When additional funds are raised these are likely to be used soon after receipt to further support the individuals and institutions benefitting from the charity. At the year-end, the charity had unrestricted reserves totalling £31,368 (2024 - £42,589).

TRANSFORMING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2025

Plans for the future

It is the charity's intention to continue working with families identified as requiring specific financial and physical help, along with supporting the work of specific charities such as The Pennies Foundation and The Bursary Foundation.

The trustees have reviewed the current economic environment and the impact of the cost of living and their effect on the ability of the trust to continue. Taking account of the availability of working capital, the trustees have concluded that the trust will be able to continue to meet its financial obligations as they fall due for at least twelve months from the date of approval of these financial statements. Consequently, these financial statements have been prepared on the basis that the trust is a going concern.

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation ("CIO") under its constitution dated 4 September 2014.

The charity is a registered charity (registration number 1158447).

Apart from the first charity trustees, every appointed trustee must be appointed for a term of 5 years by a resolution passed by a properly convened meeting of the charity trustees. In selecting individuals for appointment as a charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid during the year. Details of related party transactions are disclosed in note 8 to the financial statements.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRANSFORMING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 MAY 2025

The trustees who served during the year and up to the date of this report were:

C F Marshall
M E Marshall
P A Marshall
K J Sutton

Approved by the trustees and signed on their behalf by:

Mike Marshall

.....
M E Marshall
Trustee
Dated: 25/03/26

TRANSFORMING LIVES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRANSFORMING LIVES

I report to the trustees on my examination of the accounts of Transforming Lives ('the charity') for the year ended 30 May 2025, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Gallagher

Kerry Gallagher FCA DchA
The Institute of Chartered Accountants in England and Wales
On behalf of RSM UK Tax and Accounting Limited
Chartered Accountants
Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

Dated: 25/03/26.....

TRANSFORMING LIVES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 MAY 2025

		Unrestricted	
		2025	2024
	Notes	£	£
Income from:			
Donations and legacies	2	61,627	133,211
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	3	72,848	100,676
		<hr/>	<hr/>
Net movement in funds		(11,221)	32,535
Total funds brought forward		42,589	10,054
		<hr/>	<hr/>
Total funds carried forward	7	31,368	42,589
		<hr/> <hr/>	<hr/> <hr/>

TRANSFORMING LIVES**BALANCE SHEET
AS AT 30 MAY 2025**

		2025		2024	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		47,228		55,789	
Creditors: amounts falling due within one year	6	<u>(15,860)</u>		<u>(13,200)</u>	
Net current assets			<u>31,368</u>		<u>42,589</u>
Income funds					
Unrestricted funds	7		<u>31,368</u>		<u>42,589</u>
			<u>31,368</u>		<u>42,589</u>

The financial statements on pages 5 to 10 were approved by the board of Trustees on 25/03/26 and are signed on its behalf by:

Mike Marshall

 M E Marshall
Trustee

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MAY 2025

1 Accounting policies

Charity information

Transforming Lives is a Charitable Incorporated Organisation, constituted under a constitution dated 4 September 2014 and is a registered charity in England and Wales, number 1158447. The principal office of the charity is Brick Bank, Allostock, Cheshire, WA16 9LY. The principal activity of the charity is included in the Trustees' Report on page 1.

Basis of preparation

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value.

Going concern

Having carried out a detailed review of the charity's financial performance and position in light of current economic conditions, the trustees are confident that the net asset and unrestricted fund position of £31,378 (2024 - £42,589) of the charity will enable it to continue in operational existence for at least 12 months beyond the date of approving the financial statements. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the trust has been notified in writing of both the amount and settlement date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is recognised on an accruals basis. Governance costs include those incurred in the governance of the charity and its assets and primarily associated with constitutional and statutory requirements.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to the grant is outside of the control of the trust.

Charitable activities

The costs of charitable activities include grants made and governance costs.

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2025

1 Accounting policies (Continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Taxation

As a registered charity, Transforming Lives is exempt from the payment of income and capital gains tax in respect of its charitable activities.

2 Donations and legacies

	2025 £	2024 £
Donations and gifts	61,627	100,945
Gift aid on donations	-	32,266
	<hr/>	<hr/>
	61,627	133,211
	<hr/> <hr/>	<hr/> <hr/>

3 Charitable activities

	2025 £	2024 £
Charitable expenditure	6,354	7,279
Grants and other donations paid to institutions (note 4)	53,298	84,812
Grants and other donations paid to individuals	6,000	1,550
Governance costs (note 5)	7,196	7,035
	<hr/>	<hr/>
	72,848	100,676
	<hr/> <hr/>	<hr/> <hr/>

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2025

4 Analysis of grants paid to institutions

	2025	2024
	£	£
Horticap	-	200
The Joshua Tree	-	10,130
The Pennies Foundation	25,000	25,000
African Community and Conservation	-	9,808
The Bursary Foundation CIO	-	11,569
Greater Manchester Womens Prison	-	10,000
Christies Cancer Treatment Support	-	3,000
The Bursary Foundation	14,892	-
Guide Dogs	86	105
Marie Curie	100	-
Together for Short Lives	-	10,000
Rainbow Pre School	20	-
Kenyan Runners	5,000	5,000
Ed De Nunzio Charitable Trust	3,125	-
Elizabethfontein School	4,075	-
The EY Foundation	1,000	-
	<u>53,298</u>	<u>84,812</u>

5 Governance costs

	2025	2024
	£	£
Accountancy fees	4,440	4,820
Independent examination fee	2,640	2,100
Bank charges	116	115
	<u>7,196</u>	<u>7,035</u>

6 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	3,000
Other creditors	8,780	-
Accruals	7,080	10,200
	<u>15,860</u>	<u>13,200</u>

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2025

7 Movement in funds

	Movement in funds			Balance at 30 May 2025
	Balance at 31 May 2024	Income	Expenditure	
	£	£	£	£
Unrestricted funds	42,589	61,627	(72,848)	31,368
	<u>42,589</u>	<u>61,627</u>	<u>(72,848)</u>	<u>31,368</u>

	Movement in funds			Balance at 30 May 2024
	Balance at 31 May 2023	Income	Expenditure	
	£	£	£	£
Unrestricted funds	10,054	133,211	(100,676)	42,589
	<u>10,054</u>	<u>133,211</u>	<u>(100,676)</u>	<u>42,589</u>

8 Related party transactions

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. During the year, trustee expenses of £nil (2024 - £nil) have been incurred.

During the year, the charity received donations totalling £50,000 (2024 - £79,743) from trustees of the charity.

The trustees, who are considered to be the key management personnel, received no remuneration or expenses for their services (2024 - £nil). There were no employees during the year or the prior year.

During the year, trustee's paid expenses of £6,720 (2024: £nil) on behalf of the charity. As at the end of the year, these balances are due to the trustees.

TRANSFORMING LIVES

England & Wales - Charity number 1158447

Accounts

TRANSFORMING LIVES
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 MAY 2024

TRANSFORMING LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1158447
Trustees	C F Marshall M E Marshall P A Marshall K J Sutton
Registered office	Brick Bank Brick Bank Lane Allostock Cheshire WA16 9LY
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants 4th Floor 100 Avebury Boulevard Milton Keynes MK9 1FH
Bankers	Santander Bridle Road Bootle Liverpool L30 4GB
Independent examiner	RSM UK Tax and Accounting Limited Chartered Accountants Davidson House Forbury Square Reading Berkshire RG1 3EU

TRANSFORMING LIVES

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 MAY 2024

The trustees present their report and financial statements for the year ended 30 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" published on 16 July 2014 and as amended from 1 January 2019.

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Objectives and activities

The charity's object is the relief of poverty by providing grants and services to people in need. The trustees confirm that they have considered the guidance provided by the Charity Commission on public benefit when reviewing the charity's objectives and activities.

The trustees will make donations to the charity at such times as they encounter people whom they feel obliged to help. As such, it is not foreseen that the charity will have cash reserves sufficient enough to generate a significant return.

The charity also helps fund and organise an annual cycling event called the Cheshire Dash. The charity receives donations from the public which are subsequently passed on to various charity's supported by the Dash through Transforming Lives' donations.

The trustees meet annually and at other times as may be necessary to consider the finances of the charity and to discuss donations.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Grant making policy

The charity has established its grant making policy to benefit charitable objects and individuals in the United Kingdom as the trustees see fit.

Financial review

The charity incurred net income of £32,535 (2023: net expenditure of £20,296). The charity has net funds of £42,589 (2023 - £10,054) and is reliant on the ongoing support of its trustees.

Performance & achievements

The charity has continued to have regard to its primary purpose. Apart from charitable donations the charity has not raised additional funds during the period. During the year, the charity has supported the work done by other specific charities, namely The Pennies Foundation will likely continue to make donations in the future.

Risk management

The trustees do not consider the charity is subject to any substantial risks beyond the liabilities disclosed in the financial statements.

Reserves policy

The trustees consider the reserves policy to be satisfactory. When additional funds are raised these are likely to be used soon after receipt to further support the individuals and institutions benefitting from the charity. At the year-end, the charity had unrestricted reserves totalling £42,589 (2023 - £10,054).

TRANSFORMING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2024

Plans for the future

It is the charity's intention to continue working with families identified as requiring specific financial and physical help, along with supporting the work of specific charities such as The Pennies Foundation and The Joshua Tree.

The trustees have reviewed the current economic environment and the impact of the cost of living and their effect on the ability of the trust to continue. Taking account of the availability of working capital, the trustees have concluded that the trust will be able to continue to meet its financial obligations as they fall due for at least twelve months from the date of approval of these financial statements. Consequently, these financial statements have been prepared on the basis that the trust is a going concern.

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation ("CIO") under its Constitution dated 4 September 2014.

The charity is a registered charity (registration number 1158447).

Apart from the first charity trustees, every appointed trustee must be appointed for a term of 5 years by a resolution passed by a properly convened meeting of the charity trustees. In selecting individuals for appointment as a charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid during the year. Details of related party transactions are disclosed in note 10 to the financial statements.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRANSFORMING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 MAY 2024

The trustees who served during the year and up to the date of this report were:

C F Marshall
M E Marshall
P A Marshall
K J Sutton

Approved by the trustees and signed on their behalf by:

Mike Marshall

.....
M E Marshall
Trustee
Dated: 27/03/25.....

TRANSFORMING LIVES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRANSFORMING LIVES

I report to the trustees on my examination of the accounts of Transforming Lives ('the charity') for the year ended 30 May 2024, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Gallagher

Kerry Gallagher FCA DchA
The Institute of Chartered Accountants in England and Wales
On behalf of RSM UK Tax and Accounting Limited
Chartered Accountants
Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

Dated: 27/03/25.....

TRANSFORMING LIVES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 MAY 2024

		Unrestricted 2024	2023
	Notes	£	£
Income from:			
Donations and legacies	3	133,211	68,459
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	4	100,676	88,755
		<hr/>	<hr/>
Net movement in funds		32,535	(20,296)
Total funds brought forward		10,054	30,350
		<hr/>	<hr/>
Total funds carried forward	9	42,589	10,054
		<hr/> <hr/>	<hr/> <hr/>

TRANSFORMING LIVES

BALANCE SHEET AS AT 30 MAY 2024

			2024		2023
	Notes	£	£	£	£
Current assets					
Debtors	7	-		2,650	
Cash at bank and in hand		55,789		15,484	
		<u>55,789</u>		<u>18,134</u>	
Creditors: amounts falling due within one year	8	(13,200)		(8,080)	
Net current assets			42,589		10,054
			<u>42,589</u>		<u>10,054</u>
Income funds					
Unrestricted funds	9		42,589		10,054
			<u>42,589</u>		<u>10,054</u>

The financial statements on pages 5 to 10 were approved by the board of Trustees on 27/03/25 and are signed on its behalf by:

Mike marshall

.....
M E Marshall
Trustee

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MAY 2024

1 Accounting policies

Charity information

Transforming Lives is a Charitable Incorporated Organisation, constituted under a constitution dated 4 September 2014 and is a registered charity in England and Wales, number 1158447. The principal office of the charity is Brick Bank, Brick Bank Lane, Allstock, Cheshire, WA16 9LY. The principal activity of the charity is included in the Trustees' Report on page 1.

Basis of preparation

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value.

Going concern

Having carried out a detailed review of the charity's financial performance and position in light of current economic conditions, the trustees are confident that the net asset and unrestricted fund position of £42,589 (2023 - £10,054) of the charity will enable it to continue in operational existence for at least 12 months beyond the date of approving the financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the trust has been notified in writing of both the amount and settlement date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is recognised on an accruals basis. Governance costs include those incurred in the governance of the charity and its assets and primarily associated with constitutional and statutory requirements.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to the grant is outside of the control of the trust.

Charitable activities

The costs of charitable activities include grants made and governance costs.

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2024

1 Accounting policies (Continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Taxation

As a registered charity, Transforming Lives is exempt from the payment of income and capital gains tax in respect of its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2024	2023
	£	£
Donations and gifts	100,945	68,459
Gift aid on donations	32,266	-
	<hr/>	<hr/>
	133,211	68,459
	<hr/> <hr/>	<hr/> <hr/>

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2024

4 Charitable activities

	2024	2023
	£	£
Charitable expenditure	7,279	7,035
Grants and other donations paid to institutions (note 5)	84,812	70,209
Grants and other donations paid to individuals	1,550	5,441
Governance costs (note 6)	7,035	6,070
	<u>100,676</u>	<u>88,755</u>

5 Analysis of grants paid to institutions

	2024	2023
	£	£
Horticap	200	-
The Joshua Tree	10,130	-
The Pennies Foundation	25,000	-
African Community and Conservation	9,808	-
The Bursary Foundation CIO	11,569	-
Greater Manchester Womens Prison	10,000	-
Christies Cancer Treatment Support	3,000	-
The Onside Foundation	-	8,000
Dogs For Good	105	114
Manchester City Legends	-	550
Boxer Dog Rescue	-	1,000
Together for Short Lives	10,000	18,460
Cancer Research	-	250
Kenyan Runners	5,000	2,000
Autism Dogs	-	17,995
Manchester City Community	-	21,700
Other	-	140
	<u>84,812</u>	<u>70,209</u>

6 Governance costs

	2024	2023
	£	£
Accountancy fees	4,820	4,180
Independent examination fee	2,100	1,800
Bank charges	115	90
	<u>7,035</u>	<u>6,070</u>

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2024

7 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Other debtors		-	2,650
		<u> </u>	<u> </u>

8 Creditors: amounts falling due within one year		2024	2023
		£	£
Trade creditors		3,000	-
Accruals		10,200	8,080
		<u> </u>	<u> </u>
		<u>13,200</u>	<u>8,080</u>

9 Movement in funds		Movement in funds		
	Balance at	Income	Expenditure	Balance at 30
	31 May 2023			May 2024
	£	£	£	£
Unrestricted funds	10,054	133,211	(100,676)	42,589
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	10,054	133,211	(100,676)	42,589
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

		Movement in funds		
	Balance at	Income	Expenditure	Balance at 30
	31 May 2022			May 2023
	£	£	£	£
Unrestricted funds	30,350	68,459	(88,755)	10,054
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	30,350	68,459	(88,755)	10,054
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Related party transactions

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. During the year, trustee expenses of £nil (2023 - £nil) have been incurred.

During the year, the charity received donations totalling £79,743 (2023 - £50,000) from trustees of the charity.

As at the reporting date, £nil (2023 - £2,650) was owed to the charity by a connected company. The company is connected by virtue of common directors.

The Trustees, who are considered to be the key management personnel, received no remuneration or expenses for their services (2023 - £nil). There were no employees during the year or the prior year.

TRANSFORMING LIVES

England & Wales - Charity number 1158447

Accounts

Charity Registration No. 1158447

TRANSFORMING LIVES
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 MAY 2023

TRANSFORMING LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1158447
Trustees	Mrs C Marshall Mr M Marshall Mr P Marshall Dr K Sutton
Registered office	Brick Bank Brick Bank Lane Allostock Cheshire WA16 9LY
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants The Pinnacle 170 Midsummer Boulevard Milton Keynes MK9 1BP
Bankers	Santander Bridle Road Bootle Liverpool L30 4GB
Independent examiner	Kerry Gallagher RSM UK Tax and Accounting Limited Chartered Accountants Davidson House Forbury Square Reading Berkshire RG1 3EU

TRANSFORMING LIVES

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 MAY 2023

The trustees present their report and financial statements for the year ended 30 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" published on 16 July 2014 and as amended from 1 January 2019.

Objectives and activities

The charity's objects are to support the lives of those less fortunate. The trustees confirm that they have considered the guidance provided by the Charity Commission on public benefit when reviewing the charity's objectives and activities.

The trustees will make donations to the charity at such times as they encounter people whom they feel obliged to help. As such, it is not foreseen that the charity will have cash reserves sufficient enough to generate a significant return.

The charity also helps fund an annual cycling event called the Duchenne Dash through making donations to the charity that organises this, Duchenne UK (charity no. 1147094). The charity receives donations from the public which is subsequently passed on to Duchenne UK through Transforming Lives' donations.

The trustees meet annually and at other times as may be necessary to consider the finances of the charity and to discuss donations.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Grant making policy

The charity has established its grant making policy to benefit charitable objects and individuals in the United Kingdom as the trustees see fit.

Financial review

The charity incurred net expenditure for the year of £20,296 (2022 - £26,736). The charity has net funds of £10,054 (2022 - £30,350) and is reliant on the ongoing support of its trustees.

Performance & achievements

The charity has continued to have regard to its primary purpose. Apart from charitable donations the charity has not raised additional funds during the period. During the year, the charity has supported the work done by other specific charities, namely The Onside Foundation will likely continue to make donations in the future.

Risk management

The trustees do not consider the charity is subject to any substantial risks beyond the liabilities disclosed in the financial statements.

Reserves policy

The trustees consider the reserves policy to be satisfactory. When additional funds are raised these are likely to be used soon after receipt to further support the individuals and institutions benefitting from the charity. At the year-end, the charity had unrestricted reserves totalling £10,054 (2022 - £30,350).

TRANSFORMING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2023

Plans for the future

It is the charity's intention to continue working with families identified as requiring specific financial and physical help, along with supporting the work of specific charities such as The Onside Foundation and Duchenne UK.

The trustees have reviewed the current economic environment and the impact of the cost of living and their effect on the ability of the trust to continue. Taking account of the availability of working capital, the trustees have concluded that the trust will be able to continue to meet its financial obligations as they fall due for at least twelve months from the date of approval of these financial statements. Consequently, these financial statements have been prepared on the basis that the trust is a going concern.

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation ("CIO") under its Constitution dated 4 September 2014.

The charity is a registered charity (registration number 1158447).

Apart from the first charity trustees, every appointed trustee must be appointed for a term of 5 years by a resolution passed by a properly convened meeting of the charity trustees. In selecting individuals for appointment as a charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid during the year. Details of related party transactions are disclosed in note 9 to the financial statements.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRANSFORMING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 MAY 2023

The trustees who served during the year were:


C Marshall

M Marshall

P Marshall

K Sutton

Approved by the trustees and signed on their behalf by:


Mike Marshall (Oct 16, 2024 13:56 GMT+1)

M Marshall

Trustee

Dated: 16/10/24

TRANSFORMING LIVES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRANSFORMING LIVES

I report to the trustees on my examination of the accounts of Transforming Lives ('the charity') for the year ended 30 May 2023, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Gallagher
Kerry Gallagher (Oct 21, 2024 11:27 GMT+1)

Kerry Gallagher
The Institute of Chartered Accountants in England and Wales
On behalf of RSM UK Tax and Accounting Limited
Chartered Accountants
Davidson House
Forbury Square
Reading

Berkshire
RG1 3EU

Dated: 21/10/24.....

TRANSFORMING LIVES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 MAY 2023

		Unrestricted	
		2023	2022
	Notes	£	£
Income from:			
Donations and legacies	2	68,459	56,813
		<u> </u>	<u> </u>
Expenditure on:			
Charitable activities	3	88,755	83,549
		<u> </u>	<u> </u>
Net movement in funds		(20,296)	(26,736)
Total funds brought forward		30,350	57,086
		<u> </u>	<u> </u>
Total funds carried forward	8	10,054	30,350
		<u> </u>	<u> </u>

TRANSFORMING LIVES

BALANCE SHEET AS AT 30 MAY 2023

			2023		2022
	Notes	£	£	£	£
Current assets					
Debtors	6	2,650		2,650	
Cash at bank and in hand		15,484		33,880	
		<u>18,134</u>		<u>36,530</u>	
Creditors: amounts falling due within one year	7	(8,080)		(6,180)	
Net current assets			<u>10,054</u>		<u>30,350</u>
Income funds					
Unrestricted funds	8		10,054		30,350
			<u>10,054</u>		<u>30,350</u>

The financial statements on pages 5 to 10 were approved by the board of Trustees and authorised for issue on and are signed on its behalf by:

Mike Marshall
Mike Marshall (Oct 16, 2024 13:56 GMT+1)

M Marshall
Trustee

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2023

1 Accounting policies

Charity information

Transforming Lives is a Charitable Incorporated Organisation, constituted under a constitution dated 4 September 2014 and is a registered charity in England and Wales, number 1158447. The principal office of the charity is Brick Bank, Brick Bank Lane, Allstock, Cheshire, WA16 9LY. The principal activity of the charity is included in the Trustees' Report on page 1.

Basis of preparation

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value.

Going concern

Having carried out a detailed review of the charity's financial performance and position in light of current economic conditions, the trustees are confident that the net asset and unrestricted fund position of £10,054 (2022 - £30,350) of the charity will enable it to continue in operational existence for at least 12 months beyond the date of approving the financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the trust has been notified in writing of both the amount and settlement date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is recognised on an accruals basis. Governance costs include those incurred in the governance of the charity and its assets and primarily associated with constitutional and statutory requirements.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to the grant is outside of the control of the trust.

Charitable activities

The costs of charitable activities include grants made and governance costs.

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2023

1 Accounting policies (Continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Taxation

As a registered charity, Transforming Lives is exempt from the payment of income and capital gains tax in respect of its charitable activities.

2 Donations and legacies

	2023 £	2022 £
Donations and gifts	68,459	56,813

3 Charitable activities

	2023 £	2022 £
Charitable expenditure	7,035	1,194
Grants and other donations paid to institutions (note 4)	70,209	70,030
Grants and other donations paid to individuals	5,441	5,945
Governance costs	6,070	6,380
	<u>88,755</u>	<u>83,549</u>

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2023

4 Analysis of grants paid to institutions

	2023	2022
	£	£
Goostrey Community Primary School	-	7,648
The Onside Foundation	8,000	50,000
Duchenne UK	-	11,218
Dogs For Good	114	214
East Cheshire Hospice	-	350
Marie Curie	-	600
Manchester City Legends	550	-
Boxer Dog Rescue	1,000	-
Together for Short Lives	18,460	-
Cancer Research	250	-
Kenyan Runners	2,000	-
Autism Dogs	17,995	-
Manchester City Community	21,700	-
Other	140	-
	<u>70,209</u>	<u>70,030</u>

5 Governance costs

	2023	2022
	£	£
Accountancy fees	4,180	4,380
Independent examination fee	1,800	1,800
Bank charges	90	115
Insurance costs	-	85
	<u>6,070</u>	<u>6,380</u>

6 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Other debtors	2,650	2,650
	<u>2,650</u>	<u>2,650</u>

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	8,080	6,180
	<u>8,080</u>	<u>6,180</u>

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2023

8 Movement in funds

	Movement in funds			Balance at 30 May 2023
	Balance at 31 May 2022	Income	Expenditure	
	£	£	£	£
Unrestricted funds	30,350	68,459	(88,755)	10,054
	<u>30,350</u>	<u>68,459</u>	<u>(88,755)</u>	<u>10,054</u>

	Movement in funds			Balance at 30 May 2022
	Balance at 31 May 2021	Income	Expenditure	
	£	£	£	£
Unrestricted funds	57,086	56,813	(83,549)	30,350
	<u>57,086</u>	<u>56,813</u>	<u>(83,549)</u>	<u>30,350</u>

9 Related party transactions

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. During the year, trustee expenses of £nil (2022 - £nil) have been incurred.

During the year, the charity received donations totalling £50,000 (2022 - £50,000) from Mr M Marshall, who is a trustee of the charity.

As at the reporting date, £2,650 (2022 - £2,650) was owed to the charity by a connected company. The company is connected by virtue of common directors.

The Trustees, who are considered to be the key management personnel, received no remuneration or expenses for their services (2022 - £nil). There were no employees during the year or the prior year.

TRANSFORMING LIVES

England & Wales - Charity number 1158447

Accounts

TRANSFORMING LIVES
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 MAY 2022

TRANSFORMING LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1158447
Trustees	Mrs C Marshall Mr M Marshall Mr P Marshall Dr K Sutton
Registered office	Brick Bank Brick Bank Lane Allostock Cheshire WA16 9LY
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants Central Square 5th Floor 29 Wellington Street Leeds LS1 4DL
Bankers	Santander Bridle Road Bootle Liverpool L30 4GB
Independent examiner	Richard Lewis FCCA RSM UK Tax and Accounting Limited Chartered Accountants 2 Humber Quays Wellington Street West Hull HU1 2BN

TRANSFORMING LIVES

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 MAY 2022

The trustees present their report and financial statements for the year ended 30 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" published on 16 July 2014 and as amended from 1 January 2019.

Objectives and activities

The charity's objects are to support the lives of those less fortunate. The trustees confirm that they have considered the guidance provided by the Charity Commission on public benefit when reviewing the charity's objectives and activities.

The trustees will make donations to the charity at such times as they encounter people whom they feel obliged to help. As such, it is not foreseen that the charity will have cash reserves sufficient enough to generate a significant return.

The charity also helps fund an annual cycling event called the Duchenne Dash through making donations to the charity that organises this, Duchenne UK (charity no. 1147094). The charity receives donations from the public which is subsequently passed on to Duchenne UK through Transforming Lives' donations.

The trustees meet annually and at other times as may be necessary to consider the finances of the charity and to discuss donations.

Grant making policy

The charity has established its grant making policy to benefit charitable objects and individuals in the United Kingdom as the trustees see fit.

Financial review

The charity incurred net expenditure for the year of £26,736 (2021 - £57,807). The charity has net funds of £30,350 (2021 - £57,086) and is reliant on the ongoing support of its trustees.

Performance & achievements

The charity has continued to have regard to its primary purpose. Apart from charitable donations and a small amount of bank interest income the charity has not raised additional funds during the period. During the year, the charity has supported the work done by other specific charities, namely The Onside Foundation, Brain Tumour Research and Duchenne UK and will likely continue to make donations in the future.

Risk management

The trustees do not consider the charity is subject to any substantial risks beyond the liabilities disclosed in the financial statements.

Reserves policy

The trustees consider the reserves policy to be satisfactory. When additional funds are raised these are likely to be used soon after receipt to further support the individuals and institutions benefitting from the charity. At the year-end, the charity had unrestricted reserves totalling £30,350 (2021 - £57,086).

TRANSFORMING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2022

Plans for the future

It is the charity's intention to continue working with families identified as requiring specific financial and physical help, along with supporting the work of specific charities such as The Onside Foundation and Duchenne UK.

The trustees have reviewed the current economic environment and the impact of the cost of living and their effect on the ability of the trust to continue. Taking account of the availability of working capital, the trustees have concluded that the trust will be able to continue to meet its financial obligations as they fall due for at least twelve months from the date of approval of these financial statements. Consequently, these financial statements have been prepared on the basis that the trust is a going concern.

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation ("CIO") under its Constitution dated 30 May 2014.

The charity is a registered charity (registration number 1158447).

Apart from the first charity trustees, every appointed trustee must be appointed for a term of 5 years by a resolution passed by a properly convened meeting of the charity trustees. In selecting individuals for appointment as a charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid during the year. Details of related party transactions are disclosed in note 9 to the financial statements.

Statement of trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Approved by the trustees and signed on their behalf by:

Mike Marshall

.....

Mr M Marshall

Trustee

Dated: 24/05/23.....

TRANSFORMING LIVES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRANSFORMING LIVES

I report to the trustees on my examination of the accounts of Transforming Lives ('the charity') for the year ended 30 May 2022, which are set out on pages 4 to 9.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Lewis

Richard Lewis FCCA
The Association of Chartered Certified Accountants
On behalf of RSM UK Tax and Accounting Limited
Chartered Accountants
2 Humber Quays
Wellington Street West
Hull
HU1 2BN

Dated: 24/05/23.....

TRANSFORMING LIVES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 MAY 2022

		Total unrestricted funds year ended 30 May 2022	Total unrestricted funds year ended 30 May 2021
	Notes	£	£
Income from:			
Donations and legacies	2	56,813	6,296
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	3	83,549	64,103
		<hr/>	<hr/>
Net movement in funds		(26,736)	(57,807)
Total funds brought forward		57,086	114,893
		<hr/>	<hr/>
Total funds carried forward		30,350	57,086
		<hr/> <hr/>	<hr/> <hr/>

TRANSFORMING LIVES**BALANCE SHEET
AS AT 30 MAY 2022**

	Notes	£	Total unrestricted funds at 30 May 2022 £	Total unrestricted funds at 30 May 2021 £
Current assets				
Debtors	6	2,650	900	
Cash at bank and in hand		33,880	60,146	
		<u>36,530</u>	<u>61,046</u>	
Creditors: amounts falling due within one year	7	(6,180)	(3,960)	
Net current assets			<u>30,350</u>	<u>57,086</u>
Income funds				
Unrestricted funds as restated	8		<u>30,350</u>	<u>57,086</u>
			<u>30,350</u>	<u>57,086</u>

The financial statements on pages 4 to 9 were approved by the board of Trustees and authorised for issue on 24/05/23..... and are signed on its behalf by:

Mike Marshall
.....
Mr M Marshall
Trustee

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MAY 2022

1 Accounting policies

Charity information

Transforming Lives is a Charitable Incorporated organisation, constituted under a constitution dated 30 May 2014 and is a registered charity in England and Wales, number 1158447. The principal office of the charity is Brick Bank, Brick Bank Lane, Allostock, Cheshire, WA16 9LY. The principal activity of the charity is included in the Trustees' Report on page 1.

Basis of preparation

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value.

Going concern

Having carried out a detailed review of the charity's financial performance and position in light of current economic conditions, the trustees are confident that the net asset and unrestricted fund position of £30,350 (2021 - £57,086) of the charity will enable it to continue in operational existence for at least 12 months beyond the date of approving the financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations, are recognised when the trust has been notified in writing of both the amount and settlement date.

Investment income from bank interest is recognised when receivable.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is recognised on an accruals basis. Governance costs include those incurred in the governance of the charity and its assets and primarily associated with constitutional and statutory requirements.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to the grant is outside of the control of the trust.

Charitable activities

The costs of charitable activities include grants made and governance costs.

Cash flow exemption

The charity has taken the exemption under section 7 of FRS 102, permitted by the Charities SORP, to not prepare a cash flow as the charity is considered to be a small entity.

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2022

1 Accounting policies (Continued)

Taxation

As a registered charity, Transforming Lives is exempt from the payment of income and capital gains tax in respect of its charitable activities.

2 Donations and legacies

	2022	2021
	£	£
Donations and gifts	56,813	6,296
	<u> </u>	<u> </u>

3 Charitable activities

	2022	2021
	£	£
Charitable expenditure	1,194	-
Grants and other donations paid to institutions (note 5)	70,030	59,303
Grants and other donations paid to individuals	5,945	-
Governance costs	6,380	4,800
	<u> </u>	<u> </u>
	83,549	64,103
	<u> </u>	<u> </u>

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2022

4 Analysis of grants paid to institutions

	2022 £	2021 £
Goostrey Community	7,648	-
The Onside Foundation	50,000	25,000
Duchenne UK	11,218	34,789
Dogs For Good	214	114
East Cheshire Hospice	350	-
Marie Curie	600	300
	<u>70,030</u>	<u>59,303</u>

5 Governance costs

	2022 £	2021 £
Accountancy fees	4,380	4,600
Independent examination fee	1,800	-
Bank charges	115	90
Bank interest	-	110
Insurance costs	85	-
	<u>6,380</u>	<u>4,800</u>

6 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	2,650	900
	<u>2,650</u>	<u>900</u>

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	6,180	3,960
	<u>6,180</u>	<u>3,960</u>

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2022

8 Restricted funds

	Movement in funds				Balance at 30 May 2022
	Balance at 31 May 2021	Incoming resources	Resources expended	Net gains on investments	
	£	£	£	£	£
Unrestricted funds	57,086	56,813	(83,549)	-	30,350
	<u>57,086</u>	<u>56,813</u>	<u>(83,549)</u>	<u>-</u>	<u>30,350</u>

	Movement in funds				Balance at 31 May 2021
	Balance at 30 May 2020	Incoming resources	Resources expended	Net gains on investments	
	£	£	£	£	£
Unrestricted funds	114,893	6,296	(64,103)	-	57,086
	<u>114,893</u>	<u>6,296</u>	<u>(64,103)</u>	<u>-</u>	<u>57,086</u>

9 Related party transactions

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. During the year trustee expenses of £nil (2021 - £nil) have been incurred.

During the year the charity received donations totalling £50,000 (2021 - £nil) from Mr M Marshall, who is a trustee of the charity.

The trustees believe there are no other related party transactions to disclose.

TRANSFORMING LIVES

England & Wales - Charity number 1158447

Accounts

Charity Registration No. 1158447

**TRANSFORMING LIVES
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 MAY 2021**

TRANSFORMING LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1158447
Trustees	Mrs C Marshall Mr M Marshall Mr P Marshall Dr K Sutton
Registered office	Brick Bank Brick Bank Lane Allostock Cheshire WA16 9LY
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants Central Square 5th Floor 29 Wellington Street Leeds LS1 4DL
Bankers	Santander Bridle Road Bootle Liverpool L30 4GB

TRANSFORMING LIVES

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 MAY 2021

The trustees present their report and financial statements for the year ended 30 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the requirements of the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102

Objectives and activities

The charity's objects are to support the lives of those less fortunate. The trustees confirm that they have considered the guidance provided by the Charity Commission on public benefit when reviewing the charity's objectives and activities.

The trustees will make donations to the charity at such times as they encounter people whom they feel obliged to help. As such, it is not foreseen that the charity will have cash reserves sufficient enough to generate a significant return.

The charity also helps fund an annual cycling event called the Duchenne Dash through making donations to the charity that organises this, Duchenne UK (charity no. 1147094). The charity receives donations from the public which is subsequently passed on to Duchenne UK through Transforming Lives' donations.

The trustees meet annually and at other times as may be necessary to consider the finances of the charity and to discuss donations.

Grant making policy

The charity has established its grant making policy to benefit charitable objects and individuals in the United Kingdom as the trustees see fit.

Financial review

The charity incurred net expenditure for the year of £57,807 (2020 - £34,412). The charity has net funds of £57,086 (2020 - £114,893) and is reliant on the ongoing support of its trustees.

Performance & achievements

The charity has continued to have regard to its primary purpose. Apart from charitable donations and a small amount of bank interest income the charity has not raised additional funds during the period. During the year and previous years, the charity has supported the work done by other specific charities, namely The Onside Foundation, Cheshire Foundation and Duchenne UK and will likely make direct donations direct to these charities from time to time.

Risk management

The trustees do not consider the charity is subject to any substantial risks beyond the liabilities disclosed in the financial statements.

Reserves policy

The trustees consider the reserves policy to be satisfactory. When additional funds are raised these are likely to be used soon after receipt to further support the individuals and institutions benefitting from the charity. At the year-end, the charity had unrestricted reserves totalling £57,086 (2020 - £114,893).

TRANSFORMING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2021

Plans for the future

It is the charity's intention to continue working with families identified as requiring specific financial and physical help, along with supporting the work of specific charities such as The Onside Foundation and Duchenne UK.

The trustees have reviewed the current situation relating to the coronavirus pandemic and its effect on the ability of the trust to continue. Taking account of the availability of working capital, the trustees have concluded that the trust will be able to continue to meet its financial obligations as they fall due for at least twelve months from the date of approval of these financial statements. Consequently, these financial statements have been prepared on the basis that the trust is a going concern.

Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation ("CIO") under its Constitution dated 30 May 2014.

The charity is a registered charity (registration number 1158447).

Apart from the first charity trustees, every appointed trustee must be appointed for a term of 5 years by a resolution passed by a properly convened meeting of the charity trustees. In selecting individuals for appointment as a charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid during the year. Details of related party transactions are disclosed in note 11 to the financial statements.

Statement of trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Approved by the trustees and signed on their behalf by:



.....
Mr M Marshall

Trustee 22/03/22

Dated:

TRANSFORMING LIVES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 MAY 2021

		Total unrestricted funds year ended 30 May 2021	Total unrestricted funds year ended 30 May 2020
	Notes	£	£
Income from:			
Donations and legacies	2	6,296	83,589
Investments	3	-	249
Total income		<u>6,296</u>	<u>83,838</u>
Expenditure on:			
Charitable activities	4	<u>64,103</u>	<u>121,490</u>
Net gains on investments	7	-	3,240
Net movement in funds		(57,807)	(34,412)
Total funds brought forward		<u>114,893</u>	<u>149,305</u>
Total funds carried forward		<u><u>57,086</u></u>	<u><u>114,893</u></u>

TRANSFORMING LIVES

BALANCE SHEET
AS AT 30 MAY 2021

	Notes	£	Total unrestricted funds at 30 May 2021 £	Total unrestricted funds at 30 May 2020 £
Current assets				
Debtors	8	900	-	
Cash at bank and in hand		60,146	125,413	
		61,046	125,413	
Creditors: amounts falling due within one year	9	(3,960)	(10,520)	
Net current assets			57,086	114,893
Income funds				
Unrestricted funds as restated	10		57,086	114,893
			57,086	114,893

The financial statements on pages 3 to 9 were approved by the board of Trustees and authorised for issue on 22/03/22 and are signed on its behalf by:


Mr M Marshall
Trustee

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2021

1 Accounting policies

Charity information

Transforming Lives is a Charitable Incorporated Organisation, constituted under a constitution dated 30 May 2014 and is a registered charity in England and Wales, number 1158447. The principal office of the charity is Brick Bank, Brick Bank Lane, Allostock, Cheshire, WA16 9LY. The principal activity of the charity is included in the Trustees' Report on page 1.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that, in light of the Covid-19 pandemic, the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has net assets and unrestricted funds of £57,086 (2020 - £114,893) which the trustees believe will enable the charity to continue in operational existence for the 12 months beyond the date of approving the financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the trust has been notified in writing of both the amount and settlement date.

Investment income from bank interest is recognised when receivable.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is recognised on an accruals basis. Governance costs include those incurred in the governance of the charity and its assets and primarily associated with constitutional and statutory requirements.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to the grant is outside of the control of the trust.

Charitable activities

The costs of charitable activities include grants made and governance costs.

Cash flow exemption

The charity has taken the exemption under section 7 of FRS 102, permitted by the Charities SORP, to not prepare a cash flow as the charity is considered to be a small entity.

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2021

1 Accounting policies (Continued)

Taxation

As a registered charity, Transforming Lives is exempt from the payment of income and capital gains tax in respect of its charitable activities.

2 Donations and legacies

	2021 £	2020 £
Donations and gifts	6,296	83,589

3 Investments

	2021 £	2020 £
Interest on bank deposits	-	94
Interest received on gift aid repayment	-	155
	-	249

4 Charitable activities

	2021 £	2020 £
Grants and other donations paid to institutions (note 5)	59,303	114,920
Governance costs	4,800	6,570
	64,103	121,490

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2021

5 Analysis of grants paid to institutions

	2021 £	2020 £
The Onside Foundation	25,000	25,000
Duchenne UK	34,789	32,673
Dogs For Good	114	50,067
East Cheshire Hospice	-	7,180
Marie Curie	300	-
	<u>59,303</u>	<u>114,920</u>

6 Governance costs

	2021 £	2020 £
Accountancy fees	4,600	4,080
Independent examination fee	-	1,500
Bank charges	90	90
Legal and professional fees	-	900
Bank interest	110	-
	<u>4,800</u>	<u>6,570</u>

7 Net gains/(losses) on investments

	2021 £	2020 £
Gain on sale of investments	-	3,240
	<u>-</u>	<u>3,240</u>

8 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	900	-
	<u>900</u>	<u>-</u>

TRANSFORMING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MAY 2021

9 Creditors: amounts falling due within one year		2021	2020
		£	£
Other creditors		-	5,180
Accruals		3,960	5,340
		<u>3,960</u>	<u>10,520</u>

10 Restricted funds

	Movement in funds				Balance at 30 May 2021
	Balance at 31 May 2020	Incoming resources	Resources expended	Net gains on investments	
	£	£	£	£	£
Unrestricted funds	114,893	6,296	(64,103)	-	57,086
	<u>114,893</u>	<u>6,296</u>	<u>(64,103)</u>	<u>-</u>	<u>57,086</u>

	Movement in funds				Balance at 30 May 2020
	Balance at 31 May 2019	Incoming resources	Resources expended	Net gains on investments	
	£	£	£	£	£
Unrestricted funds as restated	149,305	83,838	(121,490)	3,240	114,893
	<u>149,305</u>	<u>83,838</u>	<u>(121,490)</u>	<u>3,240</u>	<u>114,893</u>

11 Related party transactions

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. During the year trustee expenses of £nil (2020 - £nil) have been incurred.

During the year the charity received donated investments totalling £nil (2020 - £80,285) from Mr M Marshall and Mrs C Marshall, who are trustees of the charity. The charity owed Mr M Marshall £nil (2020 - £5,180) at the year end due to donations made by the trustee on behalf of the charity.

The trustees believe there are no other related party transactions to disclose.

ACCOUNTANTS REPORT TO THE TRUSTEES OF TRANSFORMING LIVES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2021

In order to assist you to fulfil your duties under the Charities Act 2011 ("the Act"), we prepared for your approval the financial statements of Transforming Lives, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes in accordance with the financial reporting framework set out therein from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the trustees of Transforming Lives, as a body, in accordance with the terms of our engagement letter dated 8 February 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Transforming Lives and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against for any purpose or in any context. Any party other than the trustees which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, we will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Transforming Lives has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Transforming Lives under the Act. You consider that Transforming Lives is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Transforming Lives. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
Central Square
5th Floor
29 Wellington Street
Leeds
LS1 4DL

23/3/2022