

CHARITY  
COMMISSION

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
LEWES HOUSE OF FRIENDSHIP  
FORMERLY KNOWN AS AGE CONCERN LEWES

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**LEWES HOUSE OF FRIENDSHIP**  
**FORMERLY KNOWN AS AGE CONCERN LEWES**

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**FOR THE YEAR ENDED 31 MARCH 2024**

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**LEWES HOUSE OF FRIENDSHIP**  
**FORMERLY KNOWN AS AGE CONCERN LEWES**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Lewes House of Friendship exists to promote the wellbeing of older people in any manner which now is, or hereafter may be, deemed by law to be charitable in and around Lewes.

The staff and volunteers supported these objectives during the year by continuing to encourage participation in activities held in the House itself (after the Covid interlude) and by continuing the lunch delivery service to members' homes where required.

**Public benefit**

Lewes House of Friendship exists to support the older members of the community of Lewes and its surrounding villages and small towns and was, throughout the year, a Friend of Age UK, East Sussex. Its activities are designed solely to benefit its members, the public from which its members are drawn, and the community in which it is located.

**LEWES HOUSE OF FRIENDSHIP**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

This year has seen the House start to feel that the Covid interlude really has now ended; regrettably, some members remain unhappy about going out into social settings. The trustees are pleased to report that the number of people taking part in activities in the House itself is starting to get back to pre-pandemic levels. There were 200 members by the end of the year - up from 170 the previous year.

The Executive Committee met on seven occasions during the year and continued to grapple with concerns about finance and the future. These anxieties were allayed to some extent by the receipt of a very generous legacy from the late Audrey James who had been a member of the House. While this legacy has provided a welcome breathing space, the committee remained concerned that in-year finances could not balance given accelerating costs and static income. The Executive Committee therefore continued to review the way forward with help from external consultants. It had been anticipated that the strategic review would be completed by the time of writing this annual report and that the resultant plan would have been nearing publication. Regrettably, this has not been possible for various reasons beyond the control of the committee. However, the new Chair, Polly Senter, has re-energised the project and it is moving forward once more. It is expected that a plan for the future will be published towards the end of the year.

Polly Senter became Chair in November 2023 following Heather Hicks' decision to stand down having completed 16 years in the role until her departure at the conclusion of the AGM in August 2023. Heather was succeeded for a very brief period by Joanna Crook who was appointed at the 2023 AGM; she resigned in October 2023.

At the start of the year, John Pigott, a very long-standing member of the Executive Committee, and Treasurer for many of his years of service, determined that it was time for him to leave us. His dedication to the House was acknowledged at the AGM as was that of Heather Hicks and both were presented with gifts to recognise how much they had contributed to the development of the House and its work. Sue Willsher joined the committee towards the end of the year; her wisdom and knowledge of the House have been welcomed by committee colleagues.

A key issue being dealt with by the committee concerned the efficiency of the House in relation to energy and the associated energy costs. Polly has taken the lead on this issue and has engaged help from Ovesco to assess how it might be possible to eliminate draughts, maintain a warm and comfortable environment for our members and our tenants, simultaneously reducing our energy costs.

The major activities of the House continued through the year. Thanks to the skill and commitment of Keith, Sophie and Rachel, excellent home-cooked lunches were served to about 150 people each week throughout the winter months. Established activities including the Extend exercise classes, ukulele lessons, the craft group and the choir flourished. Qi Gong continued through to February. A new balance class was started in the autumn and continued until May 2024 while a bereavement group was established in February 2024.

Rosie Taylor enabled the House to participate in the Heritage Open Days established in the town during September. She and colleagues offered afternoon teas and she created a highly informative display outlining the intriguing history of the House. Rosie also enabled the House to take part in Wildflower Lewes with the window boxes providing beautiful displays whose plants have survived the winter and continue to bloom.

As the year ended, we were pleased to announce the completion of the redevelopment of the rear garden at the House - a project led by Rosie and Su Balcombe throughout the past twelve months. It was made possible by the legacy from Audrey James and has culminated in a very attractive place for members to enjoy the fresh air and the beautiful planting. For those interested in gardening, the more accessible plant beds will allow them to play a direct role in the development and maintenance of the garden for the future.

It has been a challenging year in many ways but we made progress and the committee and the trustees have been well-supported by Alex Salmon, our relatively recently-appointed part-time Manager. She has played her part in all the activities noted here and has introduced a regular Newsletter to keep members aware of all that is going on at the House.

The trustees offer their sincere thanks to the staff, the committee members, and all the volunteers without whom the House would just not exist.

**LEWES HOUSE OF FRIENDSHIP**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**FINANCIAL REVIEW**

**Financial position**

The Trustees note that ongoing operating income for the year was £127,162 and that expenditure was £142,163. The deficit for ongoing operations was therefore £15,001 for the year: a decrease of over £20,000 on the previous year.

This decrease was due to certain exceptional circumstances which are unlikely to be repeated, and in future years the deficit is likely to return to a predicted level of £28,000 to £38,000 per year.

One reason for the reduction in deficit was the fact that Employment Allowance had not been claimed for the years 2021, 2022 and 2023. Employment Allowance is available to small organisations and reduces the amount of National Insurance contributions the organisation pays on behalf of its employees. The total amount reclaimed for the missing years exceeded £10,000 in total with over £7,000 credited to the 2023/24 accounts.

With the refurbished Flat 4 now in full operation Rental income increased to over £32,000 for the year whilst agent fees have remained almost static over the last five years due to excellent negotiation by Alex Salmon. The effects of Covid are at last waning and Room Hire income has significantly rebounded improving to £23,000 for the year an increase of 65% over the previous year and well above the levels prior to the pandemic.

With the increase in meal charges catering income has improved whilst the staff have kept close control over the grocery costs keeping them at a similar level to the previous year.

Building maintenance remains a substantial expense. Water penetration in the dining room, the building of an office for Alex and the replacement of a freezer being the major expenses this year. Fortunately Flat maintenance has been low for the year.

Utility costs, especially the electric heating, substantially increased in the financial year but a new contract for the next three years has been negotiated from July 2024 at a saving of 40% over the current deal.

Due to the closure of five bank branches in Lewes including HSBC (which handled cash and cheques on behalf of our Charities Aid Foundation current account) the House opened an account with Lloyds to enable the paying in of cash, CAF Bank having arranged for the Post Office to accept the crediting of cheques. Recently CAF have agreed with the Post Office to credit cash as well, so our Lloyds account is no longer required. The Lloyds account will be maintained for a period until we are confident that the Post Office arrangements are reliable.

It came to our notice that for some reason the Annual Report for the Lewes House of Friendship for 2022 had been marked as qualified on the Charity Commission website. This had resulted in a number of rejections when grant applications had been applied for. No explanation could be found for this qualification of the 2022 accounts and it has now been rectified on the Charity Commission website which should avoid any further grant application rejections.

Our investments with Columbia Threadneedle were left untouched during the year and were valued at £82,658 in March 2024.

The legacy from the late Audrey James was invested in high interest savings accounts with a number of organisations via a platform run by Flagstone. The average rate of interest after charges has amounted to just over 4.6%.

The charity ended the year carrying forward a total of £677,022.

**LEWES HOUSE OF FRIENDSHIP**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**FINANCIAL REVIEW**

**Investment policy and objectives**

The trustees consider that cash should be maintained at a level of £15,000 in an easy access account to cover regular expenditure, modest capital projects and unforeseen essential repairs to the fabric of the House. Funds in excess of this are available for investment. With the uncertainty prevailing in the stock market at present, it has been decided to leave the Columbia Threadneedle investments unchanged as they are currently invested in long term stock market funds.

For the remaining funds, the decision has been made to invest them in high interest accounts until greater stability returns to the stock market. This was regarded as the best option when the low returns from a deposit account and the long-term aim of achieving higher returns via the stock market were considered. The funds will be split across several FSCS protected providers over periods of time ranging from 3 months to 3 years. This approach will help the charity fund the predicted annual loss of £35,000 on routine operations and give easy access to funds when required.

This investment approach will be reviewed periodically.

**Reserves policy**

The trustees remain confident that the current financial position of the charity remains sound taking account of recent and anticipated uncertainties. The charity's investments would enable the charity to discharge its responsibilities for at least five years even in the unlikely event of a serious decline in income. However, beyond five years, the outlook is more unpredictable making planning more than five years ahead very difficult.

**FUTURE PLANS**

The major focus for the coming year will be the Strategic Review and the publication of the plan for the future of the House. Financial solvency will continue to be an important driver of thinking and action. The energy efficiency project will be high on the agenda and may involve modest building alterations. This is likely to be quite an expensive and complex project as a result of the need for external approval given the House is located in a conservation area.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Lewes House of Friendship is a Charitable Incorporated Organisation (CIO) registered on 3 September 2014 and is governed in accordance with the Charity Commission's model constitution for Associations. It took over the assets and activities of the former charity registered number 207310.

The main decision-making body, the Executive Committee, comprised the three trustees plus four other members. The committee met on seven occasions during 2023/24. The major decisions taken by the committee during the year were the agreement to redevelop the rear garden, the investment of a significant legacy, and the appointment of a new Chair.

The Annual General Meeting was held on 10 August 2023.

**Risk management**

Having come through the pandemic period with a heightened awareness of the potential for risk - financial and personal - the trustees are confident that its policies and systems of reporting are in good order and that appropriate insurances are in place to mitigate any potential risk.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1158437

**Principal address**

Lewes House Of Friendship  
208 High Street  
Lewes  
East Sussex  
BN7 2NS

**LEWES HOUSE OF FRIENDSHIP**  
**FORMERLY KNOWN AS AGE CONCERN LEWES**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Trustees**

H Hicks (resigned 13.8.23)  
C Moon Hon Secretary  
N Scott Hon Treasurer  
J Crook (appointed 13.8.23) (resigned 17.10.23)  
P Senter (Chair) to be formerly appointed at AGM (appointed 13.11.23)

**Independent Examiner**

Christopher Robert Tyler FCA DChA FCIE  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**Solicitors**

Mayo Wynne Baxter  
3 Bell Lane  
Lewes  
East Sussex  
BN7 1JU

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

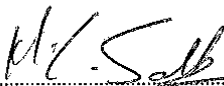
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LEWES HOUSE OF FRIENDSHIP**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the board of trustees on .....1 May 2024..... and signed on its behalf by:

  
.....  
N Scott - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LEWES HOUSE OF FRIENDSHIP**

**Independent examiner's report to the trustees of Lewes House Of Friendship**

I report to the charity trustees on my examination of the accounts of Lewes House Of Friendship (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

Date: 20 May 2024

**LEWES HOUSE OF FRIENDSHIP**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,574	-	4,574	561,298
<b>Charitable activities</b>	4				
Catering,welfare and activities		88,947	-	88,947	67,231
Investment income	3	33,641	-	33,641	30,294
<b>Total</b>		<u>127,162</u>	<u>-</u>	<u>127,162</u>	<u>658,823</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	984	-	984	-
<b>Charitable activities</b>	6				
Catering,welfare and activities		139,643	636	140,279	135,663
Support costs		900	-	900	780
<b>Total</b>		<u>141,527</u>	<u>636</u>	<u>142,163</u>	<u>136,443</u>
Net gains/(losses) on investments		<u>10,038</u>	<u>-</u>	<u>10,038</u>	<u>(4,888)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(4,327)</u>	<u>(636)</u>	<u>(4,963)</u>	<u>517,492</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		681,349	18,452	699,801	182,309
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>677,022</u></u>	<u><u>17,816</u></u>	<u><u>694,838</u></u>	<u><u>699,801</u></u>

The notes form part of these financial statements

**LEWES HOUSE OF FRIENDSHIP**  
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**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	10,825	17,816	28,641	30,758
Investments	13	82,658	-	82,658	72,620
		<u>93,483</u>	<u>17,816</u>	<u>111,299</u>	<u>103,378</u>
<b>CURRENT ASSETS</b>					
Stocks	14	400	-	400	400
Debtors	15	25,880	-	25,880	242,954
Cash at bank and in hand		560,423	-	560,423	356,698
		<u>586,703</u>	<u>-</u>	<u>586,703</u>	<u>600,052</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(3,164)	-	(3,164)	(3,629)
<b>NET CURRENT ASSETS</b>		<u>583,539</u>	<u>-</u>	<u>583,539</u>	<u>596,423</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>677,022</u>	<u>17,816</u>	<u>694,838</u>	<u>699,801</u>
<b>NET ASSETS</b>		<u>677,022</u>	<u>17,816</u>	<u>694,838</u>	<u>699,801</u>
<b>FUNDS</b>	17				
Unrestricted funds				677,022	681,349
Restricted funds				17,816	18,452
<b>TOTAL FUNDS</b>				<u>694,838</u>	<u>699,801</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

15062024



N Scott - Trustee

The notes form part of these financial statements

**LEWES HOUSE OF FRIENDSHIP**  
**FORMERLY KNOWN AS AGE CONCERN LEWES**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	202,510	282,211
Net cash provided by operating activities		202,510	282,211
<b>Cash flows from investing activities</b>			
Sale of fixed asset investments		-	35,758
Interest received		1,215	109
Net cash provided by investing activities		1,215	35,867
<b>Change in cash and cash equivalents in the reporting period</b>		203,725	318,078
<b>Cash and cash equivalents at the beginning of the reporting period</b>		356,698	38,620
<b>Cash and cash equivalents at the end of the reporting period</b>		560,423	356,698

The notes form part of these financial statements

**LEWES HOUSE OF FRIENDSHIP**  
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**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(4,963)	517,492
Adjustments for:		
Depreciation charges	2,117	2,282
(Gain)/losses on investments	(10,038)	4,888
Interest received	(1,215)	(109)
Decrease/(increase) in debtors	217,074	(240,921)
Decrease in creditors	(465)	(1,421)
Net cash provided by operations	<u>202,510</u>	<u>282,211</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	356,698	203,725	560,423
	<u>356,698</u>	<u>203,725</u>	<u>560,423</u>
Total	<u>356,698</u>	<u>203,725</u>	<u>560,423</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

**Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of VAT.

Support costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the examination of the accounts and all the costs of complying and constitutional and statutory requirements.

**Stocks**

Purchased stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow-moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Funds held by the Charity are:-

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

**LEWES HOUSE OF FRIENDSHIP**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment Funds - these funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

Further explanation of the nature and purpose of each fund is included in the notes to the Accounts

**Depreciation**

The costs of tangible fixed assets is written-off over their useful economic lives as follows:-

Freehold Buildings	2% straight line basis
Fixtures, fittings & equipment	10% reducing balance basis

All assets costing more than £500 are capitalised and valued at historical cost.

**Realised and unrealised gains and losses.**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**Fixed Asset Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising the revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations and gifts	1,388	1,298
Legacies	2,586	560,000
Grants	600	-
	<u>4,574</u>	<u>561,298</u>

**LEWES HOUSE OF FRIENDSHIP**  
**FORMERLY KNOWN AS AGE CONCERN LEWES**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Lewes Town Council	600	-
	<u>600</u>	<u>-</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	32,426	30,185
Deposit account interest	1,215	109
	<u>33,641</u>	<u>30,294</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2024	2023
		£	£
Catering	Catering, welfare and activities	51,130	47,623
Welfare and activities	Catering, welfare and activities	30,263	19,608
Employment allowance	Catering, welfare and activities	7,554	-
		<u>88,947</u>	<u>67,231</u>

**5. RAISING FUNDS**

Raising donations and legacies

	2024	2023
	£	£
Investment brokers fees	984	-
	<u>984</u>	<u>-</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Catering, welfare and activities	140,279	-	140,279
Support costs	-	900	900
	<u>140,279</u>	<u>900</u>	<u>141,179</u>



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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Catering	18,675	17,712
Welfare and activities	2,892	1,615
Rent	582	530
Rates and water	2,053	1,941
Building and equipment maintenance	14,250	28,213
Cleaning	5,797	1,465
Light and heat	9,699	5,875
Insurance	2,185	1,849
Letting agents fees	2,829	3,096
Bank charges	544	289
Printing, postage and stationery	991	594
Telephone	581	534
Computer costs	381	360
Sundries	2,576	2,638
Staff costs	74,127	66,670
Depreciation	2,117	2,282
	<u>140,279</u>	<u>135,663</u>

**8. SUPPORT COSTS**

	Governance costs
	£
Support costs	<u>900</u>

Support costs, included in the above, are as follows:

	2024	2023
	Support costs	Total activities
	£	£
Independent examiners fees	<u>900</u>	<u>780</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
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**10. STAFF COSTS**

Staff costs during the year were as follows:

	2024	2023
	£	£
Gross pay	69,417	62,366
Employers national insurance	4,710	4,304
Pension costs	-	-
	<u>74,127</u>	<u>66,670</u>

The average number of employees during the year was 4 (2 full time equivalent) (2022 : 4 (2 full time equivalent)) excluding the directors/trustees.

The directors/trustees received no remuneration or any other benefits in respect of their duties in that capacity during the year.

The charity considers its key management personnel to be the directors/trustees.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2023**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	561,298	-	561,298
<b>Charitable activities</b>			
Catering, welfare and activities	67,231	-	67,231
Investment income	30,294	-	30,294
<b>Total</b>	<u>658,823</u>	<u>-</u>	<u>658,823</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Catering, welfare and activities	135,027	636	135,663
Support costs	780	-	780
<b>Total</b>	<u>135,807</u>	<u>636</u>	<u>136,443</u>
Net gains/(losses) on investments	(4,888)	-	(4,888)
<b>NET INCOME/(EXPENDITURE)</b>	<u>518,128</u>	<u>(636)</u>	<u>517,492</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	163,221	19,088	182,309
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>681,349</u>	<u>18,452</u>	<u>699,801</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	31,808	41,755	73,563
<b>DEPRECIATION</b>			
At 1 April 2023	15,867	26,938	42,805
Charge for year	636	1,481	2,117
At 31 March 2024	16,503	28,419	44,922
<b>NET BOOK VALUE</b>			
At 31 March 2024	15,305	13,336	28,641
At 31 March 2023	15,941	14,817	30,758

**13. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2023	72,620
Revaluations	10,038
At 31 March 2024	82,658
<b>NET BOOK VALUE</b>	
At 31 March 2024	82,658
At 31 March 2023	72,620

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2024	82,658

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**14. STOCKS**

	2024	2023
	£	£
Stocks	400	400

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Catering and other debtors	2,917	2,558
Legacy receivable	22,586	240,000
Prepayments	377	396
	<u>25,880</u>	<u>242,954</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Taxation and social security	-	2,390
Other creditors	3,164	1,239
	<u>3,164</u>	<u>3,629</u>

**17. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	681,349	(4,327)	677,022
<b>Restricted funds</b>			
Endowment fund	18,452	(636)	17,816
<b>TOTAL FUNDS</b>	<u>699,801</u>	<u>(4,963)</u>	<u>694,838</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	127,162	(141,527)	10,038	(4,327)
<b>Restricted funds</b>				
Endowment fund	-	(636)	-	(636)
<b>TOTAL FUNDS</b>	<u>127,162</u>	<u>(142,163)</u>	<u>10,038</u>	<u>(4,963)</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
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**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	163,221	518,128	681,349
<b>Restricted funds</b>			
Endowment fund	19,088	(636)	18,452
<b>TOTAL FUNDS</b>	<u>182,309</u>	<u>517,492</u>	<u>699,801</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	658,823	(135,807)	(4,888)	518,128
<b>Restricted funds</b>				
Endowment fund	-	(636)	-	(636)
<b>TOTAL FUNDS</b>	<u>658,823</u>	<u>(136,443)</u>	<u>(4,888)</u>	<u>517,492</u>

The endowment fund represents those assets which must be held permanently by the charity, in this case the freehold property.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.