

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
LEWES HOUSE OF FRIENDSHIP
FORMERLY KNOWN AS AGE CONCERN LEWES

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

LEWES HOUSE OF FRIENDSHIP
FORMERLY KNOWN AS AGE CONCERN LEWES

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FOR THE YEAR ENDED 31 MARCH 2022

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LEWES HOUSE OF FRIENDSHIP
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Lewes House of Friendship exists to promote the wellbeing of older people, in any manner which now is or hereafter may be deemed by law to be charitable, in and around Lewes.

The staff and volunteers supported these objectives during the year by continuing to adapt the range of activities available in accordance with the ever-changing government regulations to deal with the Covid pandemic. Having been closed throughout the previous year, it was gratifying to open up the House in July 2021. A significant number of members continued to be anxious about social mixing and thus the number of visitors to the House for lunch and activities was considerably reduced when compared with pre-pandemic times.

Public benefit

Lewes House of Friendship exists to support the older members of the community of Lewes and its surrounding area and is, formally, a Friend of Age UK East Sussex. Its activities (when in operation) are designed solely to benefit its members, the public from which its members are drawn, and the community in which it is located.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For the previous year, the Executive Committee had decided that subscriptions should be waived since there were no activities on offer. It was pleasing then to see many members making voluntary donations instead which was greatly appreciated. With the opening of the House towards the end of 2021 subscriptions for 2022 were reinstated in January. At the time of writing there are 140 paid-up members which is considerably lower than the pre-pandemic period which had been relatively stable at c200.. The Executive Committee intends to place more emphasis on advertising in the coming months to overcome the apparent reluctance felt by some for social gatherings indoors. That said, it was pleasing that about 80 members came to the Platinum Jubilee garden party which was held in June 2022.

Lunches continued to be delivered to member's homes throughout the year even though the in-house restaurant and café service resumed in July 2021. Keith Stanning, the cook, and his team of catering staff and volunteers are to be commended for having continued to provide significant levels of home delivery alongside the in-house service - a challenging combination. Sixty people remained registered for deliveries and throughout the year an average of 48 lunches was delivered daily. The numbers taking lunch in the House were much lower once the House re-opened as many had become accustomed to having lunch delivered by a friendly volunteer and were reluctant to give this up. Gradually the numbers lunching at the House have increased but the impact of the pandemic lives on.

Although the catering operation is a very significant part of the offering of the House, it has been pleasing to see the other activities returning and the numbers taking part growing. The two choirs, the Extend exercise class, and the craft group were welcomed back to the House and a new activity - Tai Chi - was started with great success. Towards the end of the year, the coffee mornings which are held to raise funds for other charities were resumed and it was very gratifying to be able to give £252 to help Ukrainian refugees.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

The Trustees note that overall income for the year was £86,491 and that expenditure was £99,604. The deficit in-year was therefore £13,113 - an increase over 2020/21 and maintaining a large increase over the previous 5 years. This is a matter for concern as we move on from the pandemic and return to operating in the previous manner prior to 2020, especially as the House was fortunate not to have any major building maintenance expenses in the year.

A major source of income - from the renting of four flats - remained stable at c£28,000, and income from catering was up for the second year an increase of c£4,000 on the previous year to £47,628 as more meals were provided through home delivery than had been served in-house in previous years. However, expenditure substantially increased due to delivery and packaging costs as well as additional staffing levels and was up £10k. Deducting groceries and wages from meal income received the net meal subsidy provided by the charity has increased from approximately £13,000 per annum up until 2020 to being approximately £24,000 for 2022. To help reduce this subsidy rental charges and room charges have been increased as well as meal prices but with significant increases in utility charges, particularly electricity, and no major building repairs, a financial review is to be undertaken in the current year to ensure the charity remains on a secure footing.

Income from room hire and membership activities other than catering increased from 2021 as the house started to open up but remained £5k below the level prior to the pandemic. Donations were also significantly reduced compared to the generosity of our members in 2021. At the end of the year, the long-term investment portfolio stood at £113,267.

The charity ended the year carrying forward a total of £182,309.

After another difficult year, the trustees take comfort from our overall financial position. However, plans for the future clearly require careful consideration of the financial concerns mentioned above and these will be a serious component of our up-coming strategy discussions.

Full financial detail is provided in the accounts which follow.

Investment policy and objectives

The trustees consider that cash should be maintained at a level of c£10,000 in an easy-access account to cover recurrent expenditure, modest capital projects, and unforeseen essential repairs to the fabric of the House. Funds in excess of this are available for investment. The charity's long term investments amounted to £113,267 at the end of the year, with a further £25k available in short-term deposits.

The objective of the long term investment portfolio is:

- to provide income at a better rate than obtainable from a deposit account
- to provide long-term capital growth not obtainable from a deposit account
- to invest in a tax-efficient manner with a cautious balanced-risk profile but with a spread of investments, and
- for minimal cost of investment and administrative simplicity

These investments are reviewed periodically.

Reserves policy

The trustees remain confident that the current financial framework remains acceptable notwithstanding some of the current uncertainties following from the pandemic. The charity's investments would enable the charity to discharge its responsibilities for two years even in the unlikely event of a serious decline in rental income. However, the trustees believe there is no scope for complacency with regard to financial planning and probity particularly in view of the unforeseen experience of the past eighteen months and the need to maintain a heritage building which can result in expensive, unforeseen repair bills.

FUTURE PLANS

The major issues to be confronted are the sustainability of the budget and outreach in the community to ensure the membership remains buoyant. A strategic review, deferred from 2020, will be held during the current year and which will focus on finances and a review of the range of activity that the House should offer for the future.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Lewes House of Friendship is a Charitable Incorporated Organisation (CIO) registered on 3 September 2014 and is governed in accordance with the Charity Commission's model constitution for Associations. It took over the assets and activities of the former charity registered number 207310.

The main decision-making body, The Executive Committee, comprised the three trustees plus two other members. The committee met on four occasions during 2021/22 when the easing of the Covid-19 pandemic lockdown permitted. In addition, members of the committee continued to conduct essential business via email.

The Annual General Meeting, which would normally have been held in August, was cancelled because the elderly and vulnerable members of the House were unwilling in sufficient numbers to risk infection by venturing from their homes. The Annual Report and Accounts for 2020/21 were sent to each member for approval with an invitation to make comments, to request clarification of any points contained therein, or to dissent from accepting the report as it stood. The Secretary received no requests for clarification. The report, which had been endorsed by the Executive Committee, was therefore deemed to be accepted by the membership and submitted to the Charity Commission in the normal way.

The imbalance in income and expenditure continues to give the Executive Committee cause for concern and it is intended that the strategic review delayed from 2020 be undertaken during the 2022/23 financial year.

Risk management

The Trustees awareness of risk issues were heightened during the closure period when finances were placed under constant surveillance and concern regarding hygiene, health and safety were uppermost in minds. The trustees were confident that its policies and systems of reporting were in good order and that appropriate insurances were in place to mitigate any potential risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158437

Principal address

Lewes House Of Friendship
208 High Street
Lewes
East Sussex
BN7 2NS

Trustees

H Hicks Chairman
C Moon Hon Secretary
N Scott Hon Treasurer

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Solicitors

Mayo Wynne Baxter
3 Bell Lane
Lewes
East Sussex
BN7 1JU

LEWES HOUSE OF FRIENDSHIP
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16th July 2022 and signed on its behalf by:


.....
H Hicks - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEWES HOUSE OF FRIENDSHIP**

Independent examiner's report to the trustees of Lewes House Of Friendship

I report to the charity trustees on my examination of the accounts of Lewes House Of Friendship (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCJE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 16th July 2022

LEWES HOUSE OF FRIENDSHIP
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	767	-	767	5,305
Charitable activities	4				
Catering, welfare and activities		57,412	-	57,412	46,698
Investment income	3	28,312	-	28,312	28,885
Total		86,491	-	86,491	80,888
EXPENDITURE ON					
Charitable activities	5				
Catering, welfare and activities		98,318	636	98,954	92,092
Support costs		650	-	650	650
Total		98,968	636	99,604	92,742
Net gains on investments		5,326	-	5,326	29,856
NET INCOME/(EXPENDITURE)		(7,151)	(636)	(7,787)	18,002
RECONCILIATION OF FUNDS					
Total funds brought forward		170,372	19,724	190,096	172,094
TOTAL FUNDS CARRIED FORWARD		163,221	19,088	182,309	190,096


The notes form part of these financial statements

LEWES HOUSE OF FRIENDSHIP
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BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	13,952	19,088	33,040	35,505
Investments	12	113,267	-	113,267	107,941
		<u>127,219</u>	<u>19,088</u>	<u>146,307</u>	<u>143,446</u>
CURRENT ASSETS					
Stocks	13	400	-	400	400
Debtors	14	2,033	-	2,033	1,791
Cash at bank and in hand		38,620	-	38,620	47,346
		<u>41,053</u>	<u>-</u>	<u>41,053</u>	<u>49,537</u>
CREDITORS					
Amounts falling due within one year	15	(5,051)	-	(5,051)	(2,887)
NET CURRENT ASSETS		<u>36,002</u>	<u>-</u>	<u>36,002</u>	<u>46,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163,221</u>	<u>19,088</u>	<u>182,309</u>	<u>190,096</u>
NET ASSETS		<u>163,221</u>	<u>19,088</u>	<u>182,309</u>	<u>190,096</u>
FUNDS	16				
Unrestricted funds				163,221	170,372
Restricted funds				<u>19,088</u>	<u>19,724</u>
TOTAL FUNDS				<u>182,309</u>	<u>190,096</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16/7/22 and were signed on its behalf by:


H Hicks - Trustee

The notes form part of these financial statements

LEWES HOUSE OF FRIENDSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the charity's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The charity is not registered for VAT and accordingly expenditure is shown gross of VAT.

Support costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the examination of the accounts and all the costs of complying and constitutional and statutory requirements.

Stocks

Purchased stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds held by the Charity are: -

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment Funds - these funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

Further explanation of the nature and purpose of each fund is included in the notes to the Accounts

Depreciation

The costs of tangible fixed assets is written-off over their useful economic lives as follows:-

Freehold Buildings 2% straight line basis

Fixtures, fittings & equipment 10% reducing balance basis

All assets costing more than £500 are capitalised and valued at historical cost.

Realised and unrealised gains and losses.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising the revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and gifts	767	5,305
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	28,005	28,745
Deposit account interest	307	140
	<u> </u>	<u> </u>
	28,312	28,885
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Catering	Catering, welfare and activities	48,243	43,521
Welfare and activities	Catering, welfare and activities	9,169	3,177
		<u> </u>	<u> </u>
		57,412	46,698
		<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Catering, welfare and activities	98,954	-	98,954
Support costs	-	650	650
	<u> </u>	<u> </u>	<u> </u>
	98,954	650	99,604
	<u> </u>	<u> </u>	<u> </u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Catering	17,412	18,313
Welfare and activities	1,150	91
Rent	530	530
Rates and water	1,514	1,332
Building and equipment maintenance	9,777	14,113
Cleaning	659	232
Light and heat	2,353	3,693
Insurance	1,767	1,753
Letting agents fees	3,181	3,175
Bank charges	177	340
Printing, postage and stationery	851	754
Telephone	585	652
Computer costs	250	306
Sundries	493	580
Staff costs	55,790	43,560
Depreciation	2,465	2,668
	<u> </u>	<u> </u>
	98,954	92,092
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. SUPPORT COSTS

	Governance costs
	£
Support costs	650
	<hr/>

Support costs, included in the above, are as follows:

	2022	2021
	Support costs	Total activities
	£	£
Independent examiners fees	650	650
	<hr/>	<hr/>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

Staff costs during the year were as follows:

	2022	2021
	£	£
Gross pay	52,368	43,560
Employers national insurance	3,422	-
Pension costs	-	-
	<hr/>	<hr/>
	55,790	43,560

The average number of employees during the year was 4 (2 full time equivalent) (2021 : 4) excluding the directors/trustees.

The directors/trustees received no remuneration or any other benefits in respect of their duties in that capacity during the year.

The charity considers its key management personnel to be the directors/trustees.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,305	-	5,305
Charitable activities			
Catering, welfare and activities	46,698	-	46,698
Investment income	28,885	-	28,885
	<hr/>	<hr/>	<hr/>
Total	80,888	-	80,888

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
Catering, welfare and activities	91,456	636	92,092
Support costs	650	-	650
Total	92,106	636	92,742
Net gains on investments	29,856	-	29,856
NET INCOME/(EXPENDITURE)	18,638	(636)	18,002
RECONCILIATION OF FUNDS			
Total funds brought forward	151,734	20,360	172,094
TOTAL FUNDS CARRIED FORWARD	170,372	19,724	190,096

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	31,808	41,755	73,563
DEPRECIATION			
At 1 April 2021	14,595	23,463	38,058
Charge for year	636	1,829	2,465
At 31 March 2022	15,231	25,292	40,523
NET BOOK VALUE			
At 31 March 2022	16,577	16,463	33,040
At 31 March 2021	17,213	18,292	35,505

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	107,941
Revaluations	5,326
	<hr/>
At 31 March 2022	113,267
	<hr/>
NET BOOK VALUE	
At 31 March 2022	113,267
	<hr/>
At 31 March 2021	107,941
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2021	113,267
	<hr/>

13. STOCKS

	2022 £	2021 £
Stocks	400	400
	<hr/>	<hr/>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Catering and other debtors	1,656	1,397
Prepayments	377	394
	<hr/>	<hr/>
	2,033	1,791
	<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	2,101	662
Other creditors	2,950	2,225
	<u>5,051</u>	<u>2,887</u>

16. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	170,372	(7,151)	163,221
Restricted funds			
Endowment fund	19,724	(636)	19,088
TOTAL FUNDS	<u>190,096</u>	<u>(7,787)</u>	<u>182,309</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	86,491	(98,968)	5,326	(7,151)
Restricted funds				
Endowment fund	-	(636)	-	(636)
TOTAL FUNDS	<u>86,491</u>	<u>(99,604)</u>	<u>5,326</u>	<u>(7,787)</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	151,734	18,638	170,372
Restricted funds			
Endowment fund	20,360	(636)	19,724
TOTAL FUNDS	<u>172,094</u>	<u>18,002</u>	<u>190,096</u>

LEWES HOUSE OF FRIENDSHIP
FORMERLY KNOWN AS AGE CONCERN LEWES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	80,888	(92,106)	29,856	18,638
Restricted funds				
Endowment fund	-	(636)	-	(636)
TOTAL FUNDS	<u>80,888</u>	<u>(92,742)</u>	<u>29,856</u>	<u>18,002</u>

The endowment fund represents those assets which must be held permanently by the charity, in this case the freehold property.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.