

REGISTERED COMPANY NUMBER: 08963912 (England and Wales)
REGISTERED CHARITY NUMBER: 1158423

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Social Inclusion For Dyslexia

Mayes Business Partnership Ltd
Chartered Certified Accountants
22-28 Willow Street
Accrington
Lancashire
BB5 1LP

Social Inclusion For Dyslexia

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Social Inclusion For Dyslexia
Report of the Trustees
for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08963912 (England and Wales)

Registered Charity number

1158423

Registered office

Clitheroe Business Centre
105 Whalley Road
Clitheroe
Lancashire
BB7 1HW

Trustees

Mrs E Kruse Director
E Johnstone Director
C Fishwick Director
J Youngson Director
Ms M D Runcie-Youngson Director

Approved by order of the board of trustees on 18 December 2024 and signed on its behalf by:

Mrs E Kruse - Trustee

Social Inclusion For Dyslexia

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		25,999	-	25,999	11,307
EXPENDITURE ON					
Raising funds	2	2,432	-	2,432	459
Charitable activities					
General		11,298	-	11,298	10,209
Total		13,730	-	13,730	10,668
NET INCOME					
		12,269	-	12,269	639
RECONCILIATION OF FUNDS					
Total funds brought forward		(4,078)	-	(4,078)	(4,717)
TOTAL FUNDS CARRIED FORWARD					
		8,191	-	8,191	(4,078)

The notes form part of these financial statements

Social Inclusion For Dyslexia

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
FIXED ASSETS					
Tangible assets	6	1,285	-	1,285	1,512
CURRENT ASSETS					
Cash at bank		8,726	-	8,726	10,946
CREDITORS					
Amounts falling due within one year	7	(1,820)	-	(1,820)	(16,536)
NET CURRENT ASSETS/(LIABILITIES)		<u>6,906</u>	<u>-</u>	<u>6,906</u>	<u>(5,590)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,191	-	8,191	(4,078)
NET ASSETS/(LIABILITIES)		<u>8,191</u>	<u>-</u>	<u>8,191</u>	<u>(4,078)</u>
FUNDS	8				
Unrestricted funds				8,191	(4,078)
TOTAL FUNDS				<u>8,191</u>	<u>(4,078)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:

E Kruse - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Social Inclusion For Dyslexia

Notes to the Financial Statements - continued for the year ended 31 March 2024

2. RAISING FUNDS

Investment management costs

	31/3/24	31/3/23
	£	£
Property repairs	342	459
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24	31/3/23
	£	£
Depreciation - owned assets	227	266
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,307	-	11,307
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	459	-	459
	<u> </u>	<u> </u>	<u> </u>
Charitable activities			
General	10,209	-	10,209
	<u> </u>	<u> </u>	<u> </u>
Total	10,668	-	10,668
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	639	-	639
	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	(4,717)	-	(4,717)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	(4,078)	-	(4,078)
	<u> </u>	<u> </u>	<u> </u>

Social Inclusion For Dyslexia

Notes to the Financial Statements - continued for the year ended 31 March 2024

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	4,018
DEPRECIATION	
At 1 April 2023	2,506
Charge for year	227
At 31 March 2024	2,733
NET BOOK VALUE	
At 31 March 2024	1,285
At 31 March 2023	1,512

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Trade creditors	472	601
Other creditors	1,348	15,935
	1,820	16,536

8. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	(4,078)	12,269	8,191
TOTAL FUNDS	(4,078)	12,269	8,191

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,999	(13,730)	12,269
TOTAL FUNDS	25,999	(13,730)	12,269

Social Inclusion For Dyslexia

Notes to the Financial Statements - continued for the year ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	(4,717)	639	(4,078)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(4,717)</u>	<u>639</u>	<u>(4,078)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,307	(10,668)	639
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,307</u>	<u>(10,668)</u>	<u>639</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	(4,717)	12,908	8,191
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(4,717)</u>	<u>12,908</u>	<u>8,191</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,306	(24,398)	12,908
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,306</u>	<u>(24,398)</u>	<u>12,908</u>

Social Inclusion For Dyslexia

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Social Inclusion For Dyslexia

Detailed Statement of Financial Activities for the year ended 31 March 2024

	31/3/24 £	31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,999	11,307
Total incoming resources	25,999	11,307
EXPENDITURE		
Raising donations and legacies		
Rent	2,090	-
Investment management costs		
Property repairs	342	459
Charitable activities		
Rates and water	548	1,917
Insurance	975	886
Light and heat	-	1,472
Telephone	-	356
Postage and stationery	-	30
Sundries	6,117	3,996
Tutoring expenses	2,560	-
	10,200	8,657
Support costs		
Management		
Advertising	91	493
Finance		
Bank charges	60	60
Governance costs		
Accountancy and legal fees	720	733
Depreciation of tangible fixed assets	227	266
	947	999
Total resources expended	13,730	10,668
Net income	12,269	639

This page does not form part of the statutory financial statements