



**Annual Review and Accounts**  
**For the year ending 31<sup>st</sup> March 2024**

**Registered Charity No. 1158413**

**Charitable Incorporated Organisation**  
**Trustees' Report for the period ended**  
**31<sup>st</sup> March 2024**

The Trustees present their Annual Report and Financial Statements for the period ended 31<sup>st</sup> March 2024

**The Charity**

This is constituted as a Charitable Incorporated Organisation and not having a share capital.  
The principal governing document is the CIO Foundation Model.

**Charity Number**

The charity is registered with the Charity Commission No. 1158413

**The Principal and Registered Address**

The Gospel Mission Church  
Tanners Street  
Faversham  
Kent  
ME13 7JL

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## **1. Objects**

The charity's object is to relieve persons in Faversham and surrounding areas who are in conditions of need, hardship, or distress in such ways as the trustees from time to time think fit.

## **2. Public Benefit Statement**

The trustees of the Faversham Foodbank confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have regard to the Charity Commissioner's guidance on public benefit and that the public benefit requirement has informed the activities of the society in the period to 31<sup>st</sup> March 2024.

## **3. Board of Trustees**

The Trustees are the charity's members. The Board recruits and appoints future trustees according to the Charity's Constitution.

Members of the Board of Trustees during the year are listed below.

- Bethany Munn – Chair (Appointed 1.4.2021 for three years) (reappointed as trustee and chair and resigned as Chair post year)
- Tim Bishop – Treasurer/Secretary
- Laura Conium (reappointed: 11.02.24 for three years)
- Sue Lamberton (reappointed: 11.02.24 for three years)
- Iris Neel (appointed: 09.11.21 for three years)
- Peter O'Keeffe (resigned 31.3.24)
- Hannah Perkin (reappointed: 11.02.24 for three years)

On behalf of the Board of Trustees, I would like to express our thanks to Pete O'Keeffe for his long service to Faversham Foodbank as a volunteer and Trustee. As a trustee, he provided wisdom and reflective insight in supporting the community, the volunteers, and the staff.

As a result of resignations, the board are currently exploring the recruitment of additional trustees. The board has recently completed a skills audit and is identifying areas where we can strengthen and provide greater holistic support.

#### 4. **Advisors**

Bank: Lloyds Bank plc  
High Street  
Whitstable  
CT5 1BH

Insurers: Zurich Insurance

Accountants: Stephen Hill Mid Kent Limited  
31-33 Albion Place  
Sittingbourne Road  
Maidstone  
ME14 5DZ

#### 5. **Related Organisations**

Faversham Foodbank is part of the Trussell Trust network and subscribes to the aims and mission of that charity. In return for the annual subscription, we receive guidance, training, and advice, The Trussell Trust produces an Operating Manual and operates a Data Collection System online, which benefits both ourselves and the Trussell Trust.

#### 6. **Activities and Performance**

In setting its objectives and planning its activities, the Trustees have considered the Charity Commission's general guidance on public benefit.

The Faversham Foodbank is registered with the National Charity, the Trussell Trust.

A vision of Churches Together in Faversham, it evolved from December 2013, was formed in February 2014 and opened its doors to the public on April 9<sup>th</sup> 2014

Funds are raised through local churches, individual gifts, regular giving, fundraising activities, and grants.

#### **Staffing Appointments**

After Dr. David Stevens resigned, effective 31 March 2024, the Board of Trustees is pleased to announce the creation of a new role that expands upon the Warehouse Manager position to support the Foodbank's current operations. As a result, the board has appointed Joshua Rowlands as the Assistant Project Manager.

The board would like to express our deepest gratitude to David Stevens for his nearly five years of service to Faversham Foodbank as a volunteer and Warehouse Manager. We would also like to thank the Project Manager, Magdalen Deakins for her ongoing work for the Faversham community through the Foodbank.

### **Other Matters**

As always, we thank Faversham Gospel Mission Church for continuing to allow us to use their building rent-free. We have continued to uphold our agreement from the previous year to contribute towards the running costs of the Mission, which can be seen in our financial report. Towards the end of 2023, we were informed that the Gospel Mission building would undergo extensive work and remodelling during the late spring and summer of 2024. The Project Manager worked on temporary plans to be out of the building during the proposed 12 weeks, and we extend our thanks to the Church of Our Lady of Mount Carmel (St Jude's) for offering to host us during this period.

Having decided previously that there was a need to relocate under one roof, the Board have looked at a number of properties. Whilst some were considered unsuitable, two were progressed. Despite detailed discussions and negotiations, however, regrettably in each case the owner accepted offers from elsewhere. The search continues.

The Foodbank is excited to announce that we have established a new partnership with Porchlight following the receipt of a generous grant from Trussell Trust. This grant will enable us to hire a dedicated Foodbank Link Worker to better serve our clients. Through this partnership, our clients will benefit from personalised, one-on-one support tailored to their specific financial needs. Additionally, we will be able to provide targeted referrals for individuals encountering prolonged challenges and difficulties. We are committed to working together to make a tangible difference in the lives of those we serve. The board would like to thank Magdalen and Jon Law (Trussell Trust) for their dedicated work on this matter, and we are hopeful that this will be a significant development in our work to eradicate food poverty.

The Foodbank has around 55 agencies on the DCS system for referrals, with 16 regular active referrers. This includes several KCC departments that are not allowed to refer directly to us, and there are probably a few for whom we no longer have valid contact details. Most referrals are made within the Foodbank and a small core group of agencies such as West Faversham, AgeUK, Faversham Umbrella and the National Citizen Advice Centre. The Trussell Trust is continuing discussions with Kent County Council to help them understand the e-referrals system and restore the ability of their front-line staff to issue Foodbank Vouchers to clients over the whole County.

The Foodbank continues to use additional resources and partnerships. Bank the Food is used for local engagement in donation support, and we have and will continue in partnership with the Fuel Bank Foundation, which allows us to issue fuel vouchers for those on prepayment meters; since entering the partnership, we have given 76 fuel bank vouchers via the Fuel Bank Foundation, which covers approximately 880 people.

### Client Numbers

Clients with vouchers attend one of the three days we are open and are given sufficient food for three days, the amount depending on how many children and adults there are in the family. During busy periods such as December, the opening hours were extended by two hours. Clients within our community who receive a parcel are supported during client opening hours and provided with a parcel for food and essential living items. Tailored pastoral conversations provide reassurance and additional support that may include external referrals or signposting.

The demand for our service has varied throughout the year. The implementation of government-funded payments, such as winter fuel payments, has appeared to offer extra support to some individuals. Additionally, we believe that the availability of further support from organisations such as Citizens Advice, which has now reopened in town and is accessible by phone, has contributed to the stability and slight decrease in our numbers.

	Vouchers	Adults	Children	Total	Meals
1 Apr 2023– 31 <sup>st</sup> March 2024	1,102	2,107	1,377	3,484	31,356
1 <sup>st</sup> Apr 2022-31 <sup>st</sup> March 2023	1,153	2,195	1,447	3,642	32,778

### Donated Goods

The Statement of Financial Activities includes the estimated value of food donated and used by the Foodbank. The estimated food value for the year has been calculated by weight using the Trussell Trust's average retail cost of £2.37 per kilogram.

The figures for stock weight were as follows:

c/fwd            8,182 Kg    as at 31<sup>st</sup> March 2023

Food in        33,524 Kg    year to 31<sup>st</sup> March 2024

Food out       31,176 Kg    year to 31<sup>st</sup> March 2024

Food in hand   10,530 Kg    as at 31<sup>st</sup> March 2024

## **7. Staff & Volunteers**

The Foodbank currently employs two full-time staff members. The Project Manager oversees general operations, including volunteer management, while the Assistant Project Manager supports these operations, reporting to the Project Manager and has specific responsibilities including managing the warehouse and stock and handling administration.

Our database currently holds information for around 45 volunteers, with approximately a dozen more on a waiting list as we manage the current rotation of volunteers.

In response to ongoing developments and operational changes, continuous training has been provided to volunteers on safeguarding, human trafficking, assembly, and our DCS (database) system. The objective is to train the majority of volunteers in using tablets to access the DCS system and to provide advice and signpost additional support to clients.

## **8. Financial Performance**

In addition to the ongoing financial support provided by Tesco, the Trustees are once again indebted to the generosity of individuals, churches, and community groups that supported the Foodbank during the year by making one-off and/or ongoing donations. At the end of March 2024 we received a grant of £31,000 from Trussel Trust to fund the Porchlight Partnership (£27,000 restricted and £4,000 towards general running costs).

The main expenditure items during the year were staff salaries, van rental and contributions towards utilities and cleaning at the Gospel Mission. As a result, our unrestricted cash and bank balances at the end of the year totalled £125,311, up from £123,608 at the start of the year.

The trustees continue to consider carefully and at length what initiatives the Foodbank should adopt to ensure the additional funds received since March 2020 can be used most effectively to benefit our clients.

## **9. Financial Management, Risk Analysis and Reserves Policy**

The Foodbank's financial management is in the hands of the Trustees, who review the financial position regularly when the Treasurer or Chair reports details of cash receipts and payments at quarterly Trustee Meetings.

The Trustees agreed that the Foodbank would continue a Reserves Policy under which the potential running costs of the Foodbank for 12 months should be held considering all possible risks.

- Loss of Rent-Free Premises for The Foodbank Centre and Store
- Loss of Rent-Free Premises for The Warehouse



- Staff long-term illness
- Loss of income from Standing Order income (Regular Giving) due to ageing donors
- A contingency for unforeseen risks.

It was agreed during the year that the Reserve should increase to £40,000. Both this figure and the Policy generally will be reviewed regularly, and this sum will likely need to be increased during the current financial year.

#### 10. **Thanks & Acknowledgements**

In conclusion, I am immensely grateful for the unwavering support we have received for the Foodbank. I extend a heartfelt thank you to the dedicated staff, selfless volunteers, our invaluable agency partners, and the incredibly generous wider community for their donations of both food and funds. Our mission is driven by the aspiration that one day, individuals and families within our community will no longer require our assistance. In the face of the adversities we are currently confronting, I am profoundly proud of the remarkable commitment exhibited by everyone involved with the Faversham Foodbank. Their extraordinary efforts have gone above and beyond to ensure that the people in our community have access to the vital support they require.

This report was approved by the Trustees and signed on their behalf by



*Bethany Munn*  
Chair of Trustees, Faversham Foodbank

Date: 18.09.24



REGISTERED COMPANY NUMBER: CE001716 (England and Wales)  
REGISTERED CHARITY NUMBER: 1158413

**Stephen Hill**  
MID KENT

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
FAVERSHAM FOODBANK  
(A COMPANY LIMITED BY GUARANTEE)**

Stephen Hill Mid Kent Limited  
31-33 Albion Place  
Sittingbourne Road  
Maidstone  
Kent  
ME14 5DZ

# **FAVERSHAM FOODBANK**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FAVERSHAM FOODBANK**

**Independent examiner's report to the trustees of Faversham Foodbank ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Shillinglaw FCA

Stephen Hill Mid Kent Limited  
31-33 Albion Place  
Sittingbourne Road  
Maidstone  
Kent  
ME14 5DZ

18 September 2024

**FAVERSHAM FOODBANK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<u>137,531</u>	<u>27,000</u>	<u>164,531</u>	<u>164,941</u>
<b>EXPENDITURE ON</b>					
Raising funds		75,648	-	75,648	86,461
Other		<u>54,227</u>	<u>-</u>	<u>54,227</u>	<u>37,607</u>
<b>Total</b>		<u>129,875</u>	<u>-</u>	<u>129,875</u>	<u>124,068</u>
<b>NET INCOME</b>		7,656	27,000	34,656	40,873
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>151,895</u>	<u>-</u>	<u>151,895</u>	<u>111,022</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>159,551</u></u>	<u><u>27,000</u></u>	<u><u>186,551</u></u>	<u><u>151,895</u></u>

The notes form part of these financial statements

**FAVERSHAM FOODBANK**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	9,983	-	9,983	12,420
<b>CURRENT ASSETS</b>					
Stocks	7	24,956	-	24,956	19,392
Debtors	8	299	-	299	236
Cash at bank and in hand		125,371	27,000	152,371	123,608
		<u>150,626</u>	<u>27,000</u>	<u>177,626</u>	<u>143,236</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,058)	-	(1,058)	(3,761)
<b>NET CURRENT ASSETS</b>		<u>149,568</u>	<u>27,000</u>	<u>176,568</u>	<u>139,475</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>159,551</u>	<u>27,000</u>	<u>186,551</u>	<u>151,895</u>
<b>NET ASSETS</b>		<u>159,551</u>	<u>27,000</u>	<u>186,551</u>	<u>151,895</u>
<b>FUNDS</b>	10				
Unrestricted funds				159,551	151,895
Restricted funds				27,000	-
<b>TOTAL FUNDS</b>				<u>186,551</u>	<u>151,895</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**FAVERSHAM FOODBANK**

**BALANCE SHEET - continued**  
**31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2024 and were signed on its behalf by:

B Munn - Trustee

A handwritten signature in black ink, appearing to be 'bm', written in a cursive style.

The notes form part of these financial statements

## FAVERSHAM FOODBANK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

##### **Stocks**

The closing stock has been valued at the cost of which it had been received as a donation. The value relates to 10,530kg of food at £2.37 per kg.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**FAVERSHAM FOODBANK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
Depreciation - owned assets	£	£
	<u>2,736</u>	<u>2,637</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

Employees	31.3.24	31.3.23
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<u>164,941</u>	<u>-</u>	<u>164,941</u>
<b>EXPENDITURE ON</b>			
Raising funds	86,461	-	86,461
Other	<u>37,607</u>	<u>-</u>	<u>37,607</u>
<b>Total</b>	<u>124,068</u>	<u>-</u>	<u>124,068</u>
<b>NET INCOME</b>	40,873	-	40,873
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	111,022	-	111,022
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>151,895</u>	<u>-</u>	<u>151,895</u>

**FAVERSHAM FOODBANK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023			
Additions	24,195	659	24,854
	-	299	299
At 31 March 2024	<u>24,195</u>	<u>958</u>	<u>25,153</u>
<b>DEPRECIATION</b>			
At 1 April 2023			
Charge for year	12,098	336	12,434
	2,419	317	2,736
At 31 March 2024	<u>14,517</u>	<u>653</u>	<u>15,170</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>9,678</u>	<u>305</u>	<u>9,983</u>
At 31 March 2023	<u>12,097</u>	<u>323</u>	<u>12,420</u>

**7. STOCKS**

	31.3.24	31.3.23
Stocks	£	£
	<u>24,956</u>	<u>19,392</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
Prepayments	£	£
	<u>299</u>	<u>236</u>

**FAVERSHAM FOODBANK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade creditors	-	2,861
Social security and other taxes	45	-
Pensions Payable	113	-
Accrued expenses	900	900
	<u>1,058</u>	<u>3,761</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	151,895	7,656	159,551
<b>Restricted funds</b>			
General Fund - Restricted	-	27,000	27,000
<b>TOTAL FUNDS</b>	<u>151,895</u>	<u>34,656</u>	<u>186,551</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	137,531	(129,875)	7,656
<b>Restricted funds</b>			
General Fund - Restricted	27,000	-	27,000
<b>TOTAL FUNDS</b>	<u>164,531</u>	<u>(129,875)</u>	<u>34,656</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	111,022	40,873	151,895
<b>TOTAL FUNDS</b>	<u>111,022</u>	<u>40,873</u>	<u>151,895</u>

**FAVERSHAM FOODBANK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	164,941	(124,068)	40,873
<b>TOTAL FUNDS</b>	<u>164,941</u>	<u>(124,068)</u>	<u>40,873</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	111,022	48,529	159,551
<b>Restricted funds</b>			
General Fund - Restricted	-	27,000	27,000
<b>TOTAL FUNDS</b>	<u>111,022</u>	<u>75,529</u>	<u>186,551</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	302,472	(253,943)	48,529
<b>Restricted funds</b>			
General Fund - Restricted	27,000	-	27,000
<b>TOTAL FUNDS</b>	<u>329,472</u>	<u>(253,943)</u>	<u>75,529</u>

**FAVERSHAM FOODBANK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

# FAVERSHAM FOODBANK

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift aid		
Grants	4,132	11,128
Church and group donations	1,250	8,439
Public donations	7,113	2,320
Volunteer and staff donations	35,899	48,490
Events and fundraising	204	175
Tesco contribution/collection	-	1,332
Bank interest received	3,817	3,445
Food donated	113	20
Corporate Donations	79,453	89,592
Trussell Trust	1,500	-
	31,050	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	164,531	164,941
	<hr/>	<hr/>
	164,531	164,941
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock		
Food Donated	19,392	13,247
Non Food Purchases	79,451	89,592
Closing stock	1,761	3,014
	(24,956)	(19,392)
	<hr/>	<hr/>
	75,648	86,461
<b>Other</b>		
Wages		
Pensions	33,287	19,275
Insurance	639	33
Postage and stationery	937	699
Food purchased	449	373
Telephone	1,695	51
Subscriptions	231	270
Networking	-	165
Repairs and renewals	-	413
Sundries	628	370
Travel	119	145
Uniforms	138	533
Cleaning	-	83
Light & Heat	1,918	1,843
Carried forward	2,839	2,688
	42,880	26,941

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**FAVERSHAM FOODBANK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24	31.3.23
	£	£
<b>Other</b>		
Brought forward		
Motor Vehicle Expenses	42,880	26,941
Lease of Van	942	1,006
Training and Safeguarding	4,836	5,643
	1,932	-
	<hr/>	<hr/>
	50,590	33,590
<b>Support costs</b>		
<b>Finance</b>		
Fixtures and fittings		
Computer equipment	2,420	2,420
	317	217
	<hr/>	<hr/>
	2,737	2,637
<b>Governance costs</b>		
Accountancy fees		
	900	1,380
	<hr/>	<hr/>
Total resources expended	129,875	124,068
	<hr/>	<hr/>
<b>Net income</b>	34,656	40,873
	<hr/> <hr/>	<hr/> <hr/>

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