



**Annual Review and Accounts
For the year ending 31st March 2023**

Registered Charity No. 1158413

Charitable Incorporated Organisation**Trustees' Report for the period ended****31st March 2023**

The Trustees present their Annual Report and Financial Statements for the period ended 31st March 2023

The Charity

This is constituted as a Charitable Incorporated Organisation and not having a share capital.

The principal governing document is the CIO Foundation Model.

Charity Number

The charity is registered with the Charity Commission No. 1158413

The Principal and Registered Address

The Gospel Mission Church

Tanners Street

Faversham

Kent

ME13 7JL

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1. Objects

The Objects of the charity are to relieve persons in Faversham and surrounding areas who are in conditions of need, hardship, or distress in such ways as the trustees from time-to-time think fit.

2. Public Benefit Statement

The trustees of the Faversham Foodbank confirm that they have complied with their duty under section 17(5) of the Charities Act 2011 to have regard to the Charity Commissioner's guidance on public benefit and that the public benefit requirement has informed the activities of the society in the period to 31st March 2023.

3. Board of Trustees

The Trustees are the members of the Charity. The Board of Trustees recruit and appoints future trustees following the Charity's Constitution.

Members of the Board of Trustees during the year are listed below.

- Bethany Munn – Chair (Appointed 1.4.2021 for three years)
- Tim Bishop – Treasurer/Secretary
- Laura Conium (appointed: 11.2.21 for three years)
- Sue Lamberton (appointed: 11.2.21 for three years)
- Dominic Man (Stepped down on 19.10.22)
- Iris Neel (appointed 9.11.2021 for three years)
- Peter O'Keeffe (appointed 9.11.2021 for three years)
- Hannah Perkin (appointed: 11.2.21 for three years)

On behalf of the Board of Trustees, we express thanks to Dominic Man for his long service to Faversham Foodbank as a volunteer and Trustee. As a trustee, he provided wisdom and reflective insight in supporting the community, the volunteers, and the staff. In addition, Dominic served as our representative to churches together in Faversham, and Dr David Stevens (Warehouse Manager) has stepped in as the foodbank representative for Christians/Churches Together in Faversham.

As a result of Dominic's resignation, the board are currently exploring the recruitment of additional trustees. The board has recently completed a skills audit and is identifying areas where we can strengthen and provide greater holistic support.

4. Advisors

Bank: Lloyds Bank plc
High Street
Whitstable
CT5 1BH

Insurers: Zurich Insurance

Accountants: Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
ME14 5DZ

5. Related Organisations

Faversham Foodbank is part of the Trussell Trust network and subscribes to the aims and mission of that charity. In return for the annual subscription, we receive guidance, training, and advice, The Trussell Trust produces an Operating Manual and operates a Data Collection System online, which benefits both ourselves and the Trussell Trust.

6. Activities and Performance

In setting its objectives and planning its activities, the Trustees have considered the Charity Commission's general guidance on public benefit.

The Faversham Foodbank is registered with the National Charity, the Trussell Trust.

A vision of Churches Together in Faversham, it evolved from December 2013, was formed in February 2014 and opened its doors to the public on April 9th 2014

Funds are raised through local churches, individual gifts, regular giving, fundraising activities, and grants.

Staffing Appointments

Upon the retirement of Stephen Palmer on the 31st of January 2023, the Board of Trustees was pleased to appoint Magdalen Deakin as the permanent Project Manager, effective 19th December 2022. Magdalen shadowed Stephen for six weeks before commencing sole responsibility for the food bank operations.

The board would like to extend our deepest gratitude to Stephen Palmer for his almost decade-long service to Faversham Foodbank as volunteer, warehouse manager and most recently, project manager. The board would like to extend their thanks for the work that both Stephen and David have done during the year, much of which goes beyond their employment

and is often unseen. In addition, we thank Magdalen for the work she has begun in the busiest year and months that the foodbank has seen.

Other Matters

In the latter section of the report, you will read the exact figures for this financial year but it will be of no surprise that there has been a significant increase in demand. As in previous years, the foodbank continues to adapt and evolve in response to the community's needs and the current social and financial environment. Such developments occurred during this period and some post year.

Due to the increase in demand and feedback from clients and referral agencies, it was agreed that from 5th December 2022; the foodbank would open on a Monday evening for an hour and a half.

We thank Faversham Gospel Mission Church for continuing to allow us to use their building rent-free. After agreement from the board of trustees in September 2022, a consultation with the Gospel Mission took place regarding contributing towards the running costs of the building; the board agreed that, backdated to April 2022, the foodbank would contribute towards utility bills and continue to pay for one of the two cleaning sessions in the building each week.

Having heard of the challenges and constraints that the increase in demand was having on the operations of the foodbank, in September 2022 the board of trustees began discussing the viability of our current premises. The rise in demand has meant that warehouse operations have increased significantly, having to move stock throughout the week from Macknade to the Gospel Mission. In addition, the lift within the building does not cope with the increased activity of our operation adding significant workload and causing health and safety risks to our staff and volunteer team. The board concluded that, if possible, the foodbank's operations should be brought under one roof. Even if the Gospel Mission building was available as a whole it does not provide enough workable space and therefore a decision was made to commence searching for a more suitable property. A small group consisting of Beth Munn (Chair), Tim Bishop (Treasurer), Magdalen Deakins (Project Manager) and David Stevens (Warehouse Manager) have been tasked with identifying potential properties and appraising the practical suitability and financial viability of each before reporting back to the board.

The foodbank has 55 agencies on the DCS system for referrals, with 21 regular active referrers. This includes several KCC departments that are not allowed to refer directly to us, and there are probably a few for whom we no longer have valid contact details. Most referrals are made within the Foodbank and a small core group of agencies such as West Faversham, Age UK, Faversham Umbrella and the national citizen advice centre.

The Trussell Trust is continuing the discussion with Kent County Council to help them understand the e-referrals system and restore the ability of their front-line staff to issue Foodbank Vouchers to clients over the whole County.

The foodbank continues to use additional resources and partnerships. Bank the Food is used for local engagement in donation support, and we have and will continue in partnership with the Fuel Bank Foundation, allowing us to issue fuel vouchers for those on prepayment meters;

since entering the partnership, we have given 76 fuel bank vouchers via the Fuel Bank Foundation which covers approximately 880 people.

Van

The acquisition of a van has been a long-term goal for the Foodbank, and in October 2022, we acquired an electric van on lease. This is used by the Warehouse Manager for collection and transporting stock. There is a hope to use the van for fresh food deliveries and other deliveries in the future.

Assemble

The integration of Assemble commenced with Charlotte White taking the lead for coordination and training of the system into our operations. Assemble will streamline communication, clarify operation systems and enable volunteers to be active in their availability and support towards the food bank.

In consultation with Trussell Trust and the Board of Trustees, 11 new policies were commissioned and published on 1st June 2022. These were:

- Bereavement Policy
- Complaints Policy
- Data Protection Policy
- Delivery Policy
- Equal Opportunities Policy
- Inclusion Policy
- Lone Working Policy
- Safe Recruitment
- Social Media Policy
- IT and Communications Policy
- Management Terms of Reference

All policies have been made available on our website allowing public access.

The Chair and members of the Board of Trustees completed a governance health check in January 2023 and received the results in March, passing with suggested recommendations for improvements. Such review has set in motion plans to create a governance 5-year plan which will include a budget and development suggestions for the management to consider. Such plans will be done post-year and available at the next Annual General Meeting.

Client Numbers

Clients with vouchers attend one of the three days we are open and are given sufficient food for three days, the amount depending on how many children and adults there are in the family. During busy periods such as in December, the opening hours were extended by two hours. Clients within our community who receive a parcel are also given other essential living items and receive tailored pastoral conversations providing reassurance and additional support that may include external referrals or signposting.

Demand for our services increased during the year, seeing the busiest session and months in the foodbank's history. This is, of course, due to the widespread effect of the cost-of-living crisis. The table below shows an increase of 28% in vouchers fulfilled and 37% in total meals supplied annually. Additional data highlights the significant increase in demand from the last two months of the financial year, creating a picture of the impact on the community. February showed a 52% increase in vouchers fulfilled (55% on meals) compared to February 2022, and March a 44% increase (47% on meals) compared to March 2022.

	Vouchers	Adults	Children	Total	Meals
1 Apr 2022– 31 March 2023	1,153	2,195	1,447	3,642	32,778
1 Apr 2021– 31 March 2022	900	1,595	1,065	2,660	23,940

Donated Goods

The Statement of Financial Activities includes the estimated value of food donated and used by the Foodbank. The estimated value of food for the year has been calculated by weight using the Trussell Trust's average retail cost of £2.37 per kilogram.

The figures for stock weight were as follows.

C/fwd. 7,569.63 kg 31st March 2022

Food in 37,802.68 kg - year to 31st March 2023

Food out 37,190.08 kg - year to 31st March 2023

Food in hand 8,182.23 kg 31st March 2023

The volume of food distributed increased by 9,748.76 kg (+35.5%) as compared to the previous year.

7. Staff & Volunteers

The Foodbank employs two members of staff part-time. The Project Manager runs the general operations focusing on the distribution side. The Warehouse Manager reports to the Project Manager and is responsible for the warehouse volunteers and operations. There are currently over 70 volunteers on our database, with a dozen on a waiting list as we manage the current rotation of volunteers.

Due to the ongoing developments and changes in operations, there has been continuous training provided for volunteers on safeguarding, human trafficking, Assemble and for training on our DCS (database) system, with the aim of the majority of volunteers trained in using the tablets accessing the DCS system as well as advising and signposting additional support to the clients.

8. Financial Performance

In addition to the ongoing financial support provided by Tesco, the trustees are once again indebted to the generosity of individuals, churches, local businesses and community groups in supporting the Foodbank during the year by making one-off and/or ongoing donations. A substantial gift aid claim covering over three years added substantially to our income.

The main expenditure items during the year were staff salaries, the van, the provision of non food kitchen equipment in the joint initiative with Faversham SVP, cleaning and utilities. As a result, our cash and bank balances at the end of the year totalled £123,608, up from £83,089 at the start of the year.

The trustees continue to consider carefully and at length what initiatives the Foodbank should adopt to ensure the additional funds received since March 2020 can be used most effectively to benefit our clients.

9. Financial Management, Risk Analysis and Reserves Policy

The financial management of the Foodbank is in the hands of the Trustees, who review the financial position regularly when the Treasurer or Chair reports details of cash receipts and payments at quarterly Trustee Meetings. The management team is kept informed at their regular meetings.

The trustees agreed that the foodbank would continue a Reserves Policy under which the potential running costs of the Foodbank for 12 months should be held considering the possible risks of:

- Loss of Rent-Free Premises for The Foodbank Centre and Store
- Loss of Rent-Free Premises for The Warehouse
- Staff long-term illness
- Loss of income from Standing Order income (Regular Giving) due to ageing donors
- A contingency for unforeseen risks.

It was agreed during the year that the sum held under the policy should increase from £22,000 to £35,000. Both this figure and the Policy generally will be reviewed regularly, and it is likely this sum will need to be increased during the current financial year.

10. Thanks & Acknowledgements

As this report concludes and I once again reflect on the period it covers, I would like to acknowledge further and thank all those who give their time supporting the Foodbank. The trustees are indebted

to the staff, volunteers, our agency partners and the broader community for their continued support of food and monetary donations. We give and support in the hope that individuals and families may, one day, no longer need us. While the current state of affairs has shaped not only the national picture of poverty but the local one, I am proud of the work that all partners of the foodbank in Faversham do, going above and beyond to ensure that individuals within our community have the support they need.

This report was approved by the trustees and signed on their behalf by

A handwritten signature in black ink, appearing to be 'bm' with a large loop at the start and a wavy line at the end.

Bethany Munn

Chair of Trustees, Faversham Foodbank

Date: 15th June 2023



REGISTERED COMPANY NUMBER: CE001716 (England and Wales)
REGISTERED CHARITY NUMBER: 1158413
Stephen Hill
MID KENT

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
FAVERSHAM FOODBANK
(A COMPANY LIMITED BY GUARANTEE)**

Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

FAVERSHAM FOODBANK

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FOR THE YEAR ENDED 31 MARCH 2023**

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FAVERSHAM FOODBANK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001716 (England and Wales)

Registered Charity number

1158413

Registered office

C/O Gospel Mission
Tanners Street
Faversham
Kent
ME13 7JL

Trustees

B Munn Chair
T R Bishop Treasurer
I Neel Trustee
D Man Trustee (resigned 19.10.22)
P O'Keeffe Trustee
L Coniam Trustee
S Lamberton Trustee
H Perkin Trustee

Independent Examiner

Peter Shillinglaw FCA
Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

Approved by order of the board of trustees on 15 June 2023 and signed on its behalf by:



B Munn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FAVERSHAM FOODBANK**

Independent examiner's report to the trustees of Faversham Foodbank ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Shillinglaw FCA

Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

15 June 2023

FAVERSHAM FOODBANK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		164,941	80,349
EXPENDITURE ON			
Raising funds		86,461	48,063
Other		37,607	30,309
Total		124,068	78,372
NET INCOME		40,873	1,977
RECONCILIATION OF FUNDS			
Total funds brought forward		111,022	109,045
TOTAL FUNDS CARRIED FORWARD		151,895	111,022

The notes form part of these financial statements

FAVERSHAM FOODBANK

**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	6	12,420	14,758
CURRENT ASSETS			
Stocks	7	19,392	13,247
Debtors	8	236	358
Cash at bank and in hand		123,608	83,089
		<u>143,236</u>	<u>96,694</u>
CREDITORS			
Amounts falling due within one year	9	(3,761)	(430)
NET CURRENT ASSETS		<u>139,475</u>	<u>96,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>151,895</u>	<u>111,022</u>
NET ASSETS		<u>151,895</u>	<u>111,022</u>
FUNDS	10		
Unrestricted funds		<u>151,895</u>	<u>111,022</u>
TOTAL FUNDS		<u>151,895</u>	<u>111,022</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FAVERSHAM FOODBANK

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'bm' with a stylized flourish.

B Munn - Trustee

The notes form part of these financial statements

FAVERSHAM FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Stocks

The closing stock has been valued at the cost of which it had been received as a donation. The value relates to 8,182.23kg of food at £2.37 per kg.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FAVERSHAM FOODBANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>2,637</u>	<u>2,621</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	2	2
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>80,349</u>
EXPENDITURE ON	
Raising funds	48,063
Other	<u>30,309</u>
Total	<u>78,372</u>
NET INCOME	1,977
RECONCILIATION OF FUNDS	
Total funds brought forward	109,045
TOTAL FUNDS CARRIED FORWARD	<u>111,022</u>

FAVERSHAM FOODBANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	24,195	609	24,804
Additions	-	299	299
Disposals	-	(249)	(249)
	<u>24,195</u>	<u>659</u>	<u>24,854</u>
At 31 March 2023			
DEPRECIATION			
At 1 April 2022	9,678	368	10,046
Charge for year	2,420	217	2,637
Eliminated on disposal	-	(249)	(249)
	<u>12,098</u>	<u>336</u>	<u>12,434</u>
At 31 March 2023			
NET BOOK VALUE			
At 31 March 2023	<u>12,097</u>	<u>323</u>	<u>12,420</u>
At 31 March 2022	<u>14,517</u>	<u>241</u>	<u>14,758</u>

7. STOCKS

	31.3.23	31.3.22
	£	£
Stocks	<u>19,392</u>	<u>13,247</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments	<u>236</u>	<u>358</u>

FAVERSHAM FOODBANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	2,861	70
Accrued expenses	900	360
	<u>3,761</u>	<u>430</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	111,022	40,873	151,895
	<u>111,022</u>	<u>40,873</u>	<u>151,895</u>
TOTAL FUNDS	<u>111,022</u>	<u>40,873</u>	<u>151,895</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,941	(124,068)	40,873
	<u>164,941</u>	<u>(124,068)</u>	<u>40,873</u>
TOTAL FUNDS	<u>164,941</u>	<u>(124,068)</u>	<u>40,873</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	109,045	1,977	111,022
	<u>109,045</u>	<u>1,977</u>	<u>111,022</u>
TOTAL FUNDS	<u>109,045</u>	<u>1,977</u>	<u>111,022</u>

FAVERSHAM FOODBANK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,349	(78,372)	1,977
	<u>80,349</u>	<u>(78,372)</u>	<u>1,977</u>
TOTAL FUNDS	<u>80,349</u>	<u>(78,372)</u>	<u>1,977</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	109,045	42,850	151,895
	<u>109,045</u>	<u>42,850</u>	<u>151,895</u>
TOTAL FUNDS	<u>109,045</u>	<u>42,850</u>	<u>151,895</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,290	(202,440)	42,850
	<u>245,290</u>	<u>(202,440)</u>	<u>42,850</u>
TOTAL FUNDS	<u>245,290</u>	<u>(202,440)</u>	<u>42,850</u>

FAVERSHAM FOODBANK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

FAVERSHAM FOODBANK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Gift aid	11,128	-
Grants	8,439	-
Church and group donations	2,320	520
Public donations	48,490	30,904
Volunteer and staff donations	175	270
Events and fundraising	1,332	265
Tesco contribution/collection	3,445	1,659
Bank interest received	20	1
Food donated	89,592	46,728
	<hr/>	<hr/>
	164,941	80,349
Total incoming resources	164,941	80,349
 EXPENDITURE		
Other trading activities		
Opening stock	13,247	15,804
Food Donated	89,592	44,815
Non Food Purchases	3,014	691
Closing stock	(19,392)	(13,247)
	<hr/>	<hr/>
	86,461	48,063
 Other		
Wages	19,275	12,194
Pensions	33	-
Insurance	699	455
Postage and stationery	373	1,690
Food purchased	51	7,599
Telephone	270	127
Subscriptions	165	178
Networking	413	-
Repairs and renewals	370	635
Sundries	145	845
Donations	-	3,000
Travel	533	-
Uniforms	83	244
Cleaning	1,843	-
Light & Heat	2,688	-
Carried forward	26,941	26,967

This page does not form part of the statutory financial statements

FAVERSHAM FOODBANK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
Other		
Brought forward	26,941	26,967
Motor Vehicle Expenses	1,006	-
Lease of Van	5,643	-
	<u>33,590</u>	<u>26,967</u>
Support costs		
Finance		
Fixtures and fittings	2,420	2,420
Computer equipment	217	202
	<u>2,637</u>	<u>2,622</u>
Governance costs		
Accountancy fees	1,380	720
	<u>124,068</u>	<u>78,372</u>
Total resources expended		
	<u>40,873</u>	<u>1,977</u>
Net income		
	<u><u>40,873</u></u>	<u><u>1,977</u></u>

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FAVERSHAM FOODBANK**

Independent examiner's report to the trustees of Faversham Foodbank ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Shillinglaw FCA

Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

15 June 2023