

CHARITY REGISTRATION NUMBER: 1158412

Carlisle Sports
Unaudited Financial Statements
31 December 2023

GORDON CONSULTANCY LIMITED

Chartered Accountants
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Carlisle Sports
Financial Statements
Year ended 31 December 2023

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Carlisle Sports
Trustees' Annual Report
Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Carlisle Sports
Charity registration number	1158412
Principal office	C/o Harraby Community Campus Edgehill Road Harraby Carlisle CA1 3SN

The trustees

Mr C Weber	(Retired 4 April 2024)
Mr J Douglas	
Mr S Higgs	
Mrs J Rudd	
Mr S Reed	
Mrs E Jackson	

Company secretary	Mrs E Jackson
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Independent examiner	Mr R W Gordon, FCA Briar Lea House Brampton Road Longtown Carlisle Cumbria CA6 5TN
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Structure, governance and management

Once again we are pleased to present the Annual Report for Carlisle Sports for the year.

Our thanks and appreciation go to the trustees who have helped the trust over years and particularly over the last twelve months. We would like a special mention to the centre manager, our accounts assistant and the company secretary who have continued to do sterling work on behalf of the trust and at times have gone above and beyond on many occasions to deliver the trusts work.

The centre and its facilities have continued to provide an excellent service to its many users both young and old. It is very gratifying to see dozens of children running around enjoying themselves in all sorts of weather.

Carlisle Sports

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

1 The promotion of community participation in healthy recreation in particular by the playing of sports for the benefit of the inhabitants of Carlisle and surrounding district.

2 The advancement of amateur sport by promoting outdoor and indoor sports which promote health by involving physical or mental skill or exertion, for the benefit of the inhabitants of Carlisle and surrounding districts.

3 To advance the physical education of the children and young people who are attending schools or in full time education, and young people not undergoing formal education by providing sports facilities and by such other means as the trustees may from time to time decide.

4 To provide or assist in the provision of sports facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of the youth, age, infirmity, mental or physical disability, financial hardship or social circumstances with the object of improving their conditions of life.

Achievements and performance

As the new Chair of Trustees, I am pleased to present the Annual Report for Carlisle Sports for the year. I am grateful to the Trustees and all members of the management board for their help and support for the Trust. The Centre Manager, the Accounts Assistant and the Company Secretary in particular have all done valuable work on behalf of the board.

Football has had its usual ups and downs because of the weather, but overall it continues to be strong and the Centre Manager has worked hard to bring in new users. The conversion of the storeroom into a meeting space with modern audio-visual equipment has made an excellent addition to the facilities on offer at the Centre and it is already bringing in valuable income.

Football is still the most popular sport, but there continues to be strong demand for a mixture of indoor sports which includes netball, basketball, badminton and roller skating. A diverse range of community groups use the facilities and the centre continues to provide an excellent service to its many users, both young and old. It is very gratifying to see dozens of children running around enjoying themselves in all sorts of weather. We keep firmly in mind the charity's objectives, which centre on improving the physical and mental health of the local community through the use of our facilities and the consequent interactions with others which combat isolation and bring friendships and stability to people's lives.

The board is aware that the artificial surfaces will soon need major work and it will be turning its attention to this project over the coming year and beyond. Financing this project will be a major challenge and work is already under way to identify possible sources of funding.

Financial review

The charity continues its recovery from the covid pandemic.

The financial position whilst relatively healthy due to governmental and other grants. Our operator GLL continues to remain under pressure to achieve the annual income targets. This likely to continue in to 2024.

Other sources will need to be targeted through sponsorship and local business initiatives.

Carlisle Sports

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

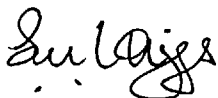
Plans for future periods

Monthly operation meetings with GLL's site manager, Barrie Marskell will continue with quarterly financial reviews with GLL regional management to ensure Carlisle Sports charitable objects and KPI's are continuing to be sustainably met.


The facility programme and operation will need to adapt to the loss of the school daytime use.

We need to explore additional income streams.

The trustees' annual report was approved on 10 July 2024 and signed on behalf of the board of trustees by:



Mr S Higgs
Trustee



Mrs E Jackson
Trustee and Charity Secretary

Carlisle Sports

Independent Examiner's Report to the Trustees of Carlisle Sports

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Carlisle Sports ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R W Gordon, FCA
Independent Examiner

Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Carlisle Sports
Statement of Financial Activities
Year ended 31 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	27,750	27,750	7,352
Other trading activities	5	40,767	40,767	51,939
Total income		<u>68,517</u>	<u>68,517</u>	<u>59,291</u>
Expenditure				
Expenditure on charitable activities	6,7	72,793	72,793	61,776
Total expenditure		<u>72,793</u>	<u>72,793</u>	<u>61,776</u>
Net expenditure and net movement in funds		<u>(4,276)</u>	<u>(4,276)</u>	<u>(2,485)</u>
Reconciliation of funds				
Total funds brought forward		(53,046)	(53,046)	(50,561)
Total funds carried forward		<u>(57,322)</u>	<u>(57,322)</u>	<u>(53,046)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Carlisle Sports
Statement of Financial Position
31 December 2023

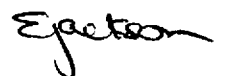
	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	12		2,577	2,887
Current assets				
Debtors	13	4,233		6,793
Cash at bank and in hand		<u>129,865</u>		<u>144,160</u>
		134,098		150,953
Creditors: amounts falling due within one year	14	<u>57,997</u>		<u>86,886</u>
Net current assets			76,101	64,067
Total assets less current liabilities			78,678	66,954
Provisions				
Other provisions	15		<u>136,000</u>	<u>120,000</u>
Net liabilities			(57,322)	(53,046)
Funds of the charity				
Unrestricted funds			<u>(57,322)</u>	<u>(53,046)</u>
Total charity funds	16		(57,322)	(53,046)

These financial statements were approved by the board of trustees and authorised for issue on 10 July 2024, and are signed on behalf of the board by:



Mr S Higgs
Trustee

Mrs E Jackson
Trustee



The notes on pages 7 to 12 form part of these financial statements.

Carlisle Sports

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Harraby Community Campus, Edgehill Road, Carlisle, Cumbria, CA1 3SN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the charity.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Carlisle Sports

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery - 25% reducing balance

Carlisle Sports

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants receivable	<u>27,750</u>	<u>—</u>	<u>27,750</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants receivable	<u>6,070</u>	<u>1,282</u>	<u>7,352</u>

Carlisle Sports

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sinking fund	16,000	16,000	16,000	16,000
Services	24,767	24,767	35,939	35,939
	<u>40,767</u>	<u>40,767</u>	<u>51,939</u>	<u>51,939</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sport Activities	79,934	–	79,934
Support costs	(7,141)	–	(7,141)
	<u>72,793</u>	<u>–</u>	<u>72,793</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sport Activities	35,532	1,282	36,814
Support costs	24,962	–	24,962
	<u>60,494</u>	<u>1,282</u>	<u>61,776</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Sport Activities	79,934	–	79,934	36,814
Governance costs	–	(7,141)	(7,141)	24,962
	<u>79,934</u>	<u>(7,141)</u>	<u>72,793</u>	<u>61,776</u>

8. Analysis of support costs

	Sinking fund £	Management fee £	Total 2023 £	Total 2022 £
Premises	20,000	24,000	44,000	44,000

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	859	962

Carlisle Sports

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>240</u>	<u>240</u>

11. Trustee remuneration and expenses

There were no trustees receiving remuneration in the current or previous year.

12. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 January 2023	12,521	12,521
Additions	<u>549</u>	<u>549</u>
At 31 December 2023	<u>13,070</u>	<u>13,070</u>
Depreciation		
At 1 January 2023	9,634	9,634
Charge for the year	<u>859</u>	<u>859</u>
At 31 December 2023	<u>10,493</u>	<u>10,493</u>
Carrying amount		
At 31 December 2023	<u>2,577</u>	<u>2,577</u>
At 31 December 2022	<u>2,887</u>	<u>2,887</u>

13. Debtors

	2023 £	2022 £
Trade debtors	<u>4,233</u>	<u>6,793</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	33,757	38,646
Accruals and deferred income	<u>24,240</u>	<u>48,240</u>
	<u>57,997</u>	<u>86,886</u>

15. Provisions

	Sinking Fund £
At 1 January 2023	120,000
Additions	<u>16,000</u>
At 31 December 2023	<u>136,000</u>

Carlisle Sports

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Unrestricted funds	(53,046)	68,517	(72,793)	(57,322)

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Unrestricted funds	(50,561)	58,009	(60,494)	(53,046)

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	2,577	2,577
Current assets	134,098	134,098
Creditors less than 1 year	(57,997)	(57,997)
Provisions	(136,000)	(136,000)
Net liabilities	(57,322)	(57,322)

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	2,887	2,887
Current assets	150,953	150,953
Creditors less than 1 year	(86,886)	(86,886)
Provisions	(120,000)	(120,000)
Net liabilities	(53,046)	(53,046)

Carlisle Sports
Management Information
Year ended 31 December 2023

The following pages do not form part of the financial statements.

Carlisle Sports

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Grants receivable	<u>27,750</u>	<u>7,352</u>
Other trading activities		
Sinking fund	16,000	16,000
Services	<u>24,767</u>	<u>35,939</u>
	<u>40,767</u>	<u>51,939</u>
Total income	<u>68,517</u>	<u>59,291</u>
Expenditure		
Expenditure on charitable activities		
Rates and water	3,615	5,676
Light and heat	14,170	12,192
Repairs and maintenance	55,778	8,218
Insurance	2,784	7,402
Legal and professional fees	660	929
Telephone	2,855	2,325
Other office costs	72	72
Depreciation	859	962
Sinking Fund provision	16,000	—
Management fee	<u>(24,000)</u>	<u>24,000</u>
	<u>72,793</u>	<u>61,776</u>
Total expenditure	<u>72,793</u>	<u>61,776</u>
Net expenditure	<u>(4,276)</u>	<u>(2,485)</u>

Carlisle Sports

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Sport Activities		
<i>Activities undertaken directly</i>		
Rates & Water	3,615	5,676
Light & heat	14,170	12,192
Repairs & maintenance	55,778	8,218
Insurance	2,784	7,402
Legal and professional fees	660	929
Telephone	2,855	2,325
Other admin costs	72	72
	<u>79,934</u>	<u>36,814</u>
Governance costs		
Governance costs - depreciation	859	962
Provision for Sinking Fund	16,000	—
Management fee	(24,000)	24,000
	<u>(7,141)</u>	<u>24,962</u>
	<u>72,793</u>	<u>61,776</u>
Expenditure on charitable activities		
	<u>72,793</u>	<u>61,776</u>