

Carlisle Sports
Unaudited Financial Statements
31 December 2020

GORDON CONSULTANCY LIMITED

Chartered Accountants
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Carlisle Sports
Financial Statements
Year ended 31 December 2020

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Carlisle Sports
Trustees' Annual Report
Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Carlisle Sports
Charity registration number	1158412
Principal office	C/o Harraby Community Campus Edgehill Road Harraby Carlisle CA1 3SN

The trustees

Mr C Weber
Mr J Douglas
Mr G Haugh
Mr S Reed
Mrs E Jackson
Mr W Jackson

Company secretary	Mrs E Jackson
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Independent examiner	Mr R W Gordon, FCA Briar Lea House Brampton Road Longtown Carlisle Cumbria CA6 5TN
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Structure, governance and management

Once again we are pleased to present the Annual Report for Carlisle Sports for the year.

Our thanks and appreciation go to the trustees who have helped the trust over years and particularly over the last twelve months. We would like a special mention to the centre manager, our accounts assistant and the company secretary who have continued to do sterling work on behalf of the trust and at times have gone above and beyond on many occasions to deliver the trusts work.

The centre and its facilities have continued to provide an excellent service to its many users both young and old. It is very gratifying to see dozens of children running around enjoying themselves in all sorts of weather. New initiatives have been introduced including new cricket nets for pre-season training and increase in summer netball.

Overall 2019 was a mixed bag for the management of the trust. We again lost a number of trustees who have stood down, however two new trustees joined and at present we have 6 trustees. Further recruitment is needed to bring the number up to around 10 which would be more ideal.

Carlisle Sports

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, governance and management *(continued)*

The lease of our premises remains unsigned as does the main lease for Harraby Community Centre. Although this is unsatisfactory, we are comforted knowing the freeholder (Cumbria County Council) are highly unlikely to terminate our presence.

The departure of the main daytime user was delayed and Newman School continued their use up to the Covid-19 lockdown. Their new school is now complete and they will no longer use the facility on a regular basis. Daily operations are being reviewed to take account of this loss.

The trust is generally in a healthy position, however the dynamics of the service will always throw up new challenges as we are now currently experiencing. This is the nature of the business we are responsible for and trust members will rise to this as and when difficulties arise.

We remain optimistic for the future and will continue to be driven and led by the founding purpose of the trust as outlined in the objectives and activities below.

Objectives and activities

1 The promotion of community participation in healthy recreation in particular by the playing of sports for the benefit of the inhabitants of Carlisle and surrounding district.

2 The advancement of amateur sport by promoting outdoor and indoor sports which promote health by involving physical or mental skill or exertion, for the benefit of the inhabitants of Carlisle and surrounding districts.

3 To advance the physical education of the children and young people who are attending schools or in full time education, and young people not undergoing formal education by providing sports facilities and by such other means as the trustees may from time to time decide.

4 To provide or assist in the provision of sports facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of the youth, age, infirmity, mental or physical disability, financial hardship or social circumstances with the object of improving their conditions of life.

Achievements and performance

The chairman and trustees are pleased, but with a certain amount of disquiet to present the annual report for Carlisle sports for the year 2020.

Our thanks go to all trustees, the centre manager and our accounts assistant and company secretary for carrying out their duties in a diligent manner despite it being a very difficult year.

Along with many other leisure and trust organisation 2020 has been the most difficult in memory due to Covid 19 and the continuous lockdowns. The lockdowns severely affected the operations and income generation of the facilities.

Carlisle Sports

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance *(continued)*

The day to day operation and provision of services and sporting opportunities for the local communities have been restricted to sporadic provision. We were however due to grant funding able to provide periodic children activities during school half terms.

Our objectives remain the same, however they may need to be reviewed in light of changing circumstances and financial pressures.

1. The promotion of community participation in healthy recreation in particular by the playing of sports for the benefit of the inhabitants of Carlisle and surrounding district.

2. The advancement of amateur sport by promoting outdoor and indoor sports which promote health by involving physical or mental skill or exertion, for the benefit of the inhabitants of Carlisle and surrounding districts.

3. To advance the physical education of the children and young people who are attending schools or in full time education, and young people not undergoing formal education by providing sports facilities and by such means as the trustees may from time to time decide.

4. To provide or assist in the provision of sports facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of youth, infirmity, mental or physical disability, financial hardship or social circumstances with the objective of improving their conditions of life.

Financial review

Achievements over the year were few and far between and the performance likewise for obvious reasons.

The financial position whilst relatively healthy due to governmental and other grants. Our operator GLL continues to remain under pressure to achieve the annual income targets. This likely to continue in to 2021.

Other sources will need to be targeted through sponsorship and local business initiatives.

The balance of finance at the year end was circa £100,000.

The future will continue to present many challenges which will need addressing. The trustees will be looking to stabilise the operation and financial position as we come out of Covid 19 and get back to normality.

Plans for future periods

Monthly operation meetings with GLL's site manager, Barrie Marskell will continue with quarterly financial reviews with GLL regional management to ensure Carlisle Sports charitable objects and KPI's are continuing to be sustainably met.

The facility programme and operation will need to adapt to the loss of the school daytime use.

We need to explore additional income streams.

Carlisle Sports

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

The trustees' annual report was approved on 14 March 2021 and signed on behalf of the board of trustees by:

Mr C Webber
Trustee

Mrs E Jackson
Trustee and Charity Secretary

Carlisle Sports

Independent Examiner's Report to the Trustees of Carlisle Sports

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Carlisle Sports ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R W Gordon, FCA
Independent Examiner

Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Carlisle Sports
Statement of Financial Activities
Year ended 31 December 2020

		2020		2019
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	4,000	4,000	11
Other trading activities	5	29,650	29,650	32,484
Total income		<u>33,650</u>	<u>33,650</u>	<u>32,495</u>
Expenditure				
Expenditure on charitable activities	6,7	58,651	58,651	53,821
Total expenditure		<u>58,651</u>	<u>58,651</u>	<u>53,821</u>
Net expenditure and net movement in funds		<u>(25,001)</u>	<u>(25,001)</u>	<u>(21,326)</u>
Reconciliation of funds				
Total funds brought forward		(5,749)	(5,749)	15,577
Total funds carried forward		<u>(30,750)</u>	<u>(30,750)</u>	<u>(5,749)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Carlisle Sports
Statement of Financial Position
31 December 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	12		5,132	4,143
Current assets				
Debtors	13	29,777		50,261
Cash at bank and in hand		78,819		85,098
		108,596		135,359
Creditors: amounts falling due within one year	14	27,081		47,854
Net current assets			81,515	87,505
Total assets less current liabilities			86,647	91,648
Provisions				
Other provisions	15		117,397	97,397
Net liabilities			(30,750)	(5,749)
Funds of the charity				
Unrestricted funds			(30,750)	(5,749)
Total charity funds	16		(30,750)	(5,749)

These financial statements were approved by the board of trustees and authorised for issue on 14 March 2021, and are signed on behalf of the board by:

Mr J Douglas
Trustee

Mrs E Jackson
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Carlisle Sports

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Harraby Community Campus, Edgehill Road, Carlisle, Cumbria, CA1 3SN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the charity.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Carlisle Sports

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	-	25% reducing balance
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Carlisle Sports

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	1,000	1,000	—	—
Grants				
Grants receivable	3,000	3,000	11	11
	<u>4,000</u>	<u>4,000</u>	<u>11</u>	<u>11</u>

Carlisle Sports

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Sinking fund	24,000	24,000	32,000	32,000
Services	5,650	5,650	484	484
	<u>29,650</u>	<u>29,650</u>	<u>32,484</u>	<u>32,484</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Sport Activities	12,940	12,940	21,281	21,281
Support costs	45,711	45,711	32,540	32,540
	<u>58,651</u>	<u>58,651</u>	<u>53,821</u>	<u>53,821</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020 £	Total fund 2019 £
Sport Activities	12,940	–	12,940	21,281
Governance costs	–	45,711	45,711	32,540
	<u>12,940</u>	<u>45,711</u>	<u>58,651</u>	<u>53,821</u>

8. Analysis of support costs

	Sinking fund £	Management fee £	Total 2020 £	Total 2019 £
Premises	<u>20,000</u>	<u>24,000</u>	<u>44,000</u>	<u>27,218</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>1,711</u>	<u>1,381</u>

10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>240</u>	<u>240</u>

Carlisle Sports

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

11. Trustee remuneration and expenses

There were no trustees receiving remuneration in the current or previous year.

12. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 January 2020	9,821	9,821
Additions	2,700	2,700
At 31 December 2020	12,521	12,521
Depreciation		
At 1 January 2020	5,678	5,678
Charge for the year	1,711	1,711
At 31 December 2020	7,389	7,389
Carrying amount		
At 31 December 2020	5,132	5,132
At 31 December 2019	4,143	4,143

13. Debtors

	2020 £	2019 £
Trade debtors	29,777	50,261

14. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,841	47,614
Accruals and deferred income	24,240	240
	27,081	47,854

15. Provisions

	Sinking Fund £
At 1 January 2020	97,397
Additions	20,000
At 31 December 2020	117,397

Carlisle Sports

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	(5,749)	33,650	(58,651)	(30,750)

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	15,577	32,495	(53,821)	(5,749)

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	5,132	5,132
Current assets	108,596	108,596
Creditors less than 1 year	(27,081)	(27,081)
Provisions	(117,397)	(117,397)
Net liabilities	(30,750)	(30,750)

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	4,143	4,143
Current assets	135,359	135,359
Creditors less than 1 year	(47,854)	(47,854)
Provisions	(97,397)	(97,397)
Net liabilities	(5,749)	(5,749)

Carlisle Sports
Management Information
Year ended 31 December 2020

The following pages do not form part of the financial statements.

Carlisle Sports

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	1,000	—
Grants receivable	3,000	11
	<u>4,000</u>	<u>11</u>
Other trading activities		
Sinking fund	24,000	32,000
Services	5,650	484
	<u>29,650</u>	<u>32,484</u>
Total income	<u>33,650</u>	<u>32,495</u>
Expenditure		
Expenditure on charitable activities		
Purchases	5,400	—
Rates and water	1,068	1,210
Repairs and maintenance	—	16,782
Insurance	6,874	—
Legal and professional fees	1,416	1,486
Telephone	246	1,421
Other office costs	72	2,802
Depreciation	1,711	1,381
Sinking Fund provision	20,000	3,218
Management fee	24,000	24,000
Share of loss	—	3,941
	<u>58,651</u>	<u>53,821</u>
Total expenditure	<u>58,651</u>	<u>53,821</u>
Net expenditure	<u>25,001</u>	<u>21,326</u>

Carlisle Sports

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Expenditure on charitable activities		
Sport Activities		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - purchases	5,400	—
Rates & Water	1,068	1,210
Repairs & maintenance	—	16,782
Direct charitable activity 1 - insurance	6,874	—
Legal and professional fees	1,416	1,486
Telephone	246	1,421
Other admin costs	72	2,802
	<u>12,940</u>	<u>21,281</u>
Governance costs		
Governance costs - depreciation	1,711	1,381
Provision for Sinking Fund	20,000	3,218
Management fee	24,000	24,000
Share of Loss	—	3,941
	<u>45,711</u>	<u>32,540</u>
Expenditure on charitable activities	<u><u>58,651</u></u>	<u><u>53,821</u></u>