

Charity registration number 1158404 (England and Wales)

AFC BARWELL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

AFC BARWELL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S J Ferrar P McCarty S Sheldon-Smith M Lane	(Appointed 8 August 2024) (Appointed 8 August 2024)
Charity number (England and Wales)	1158404	
Principal address	AFC Barwell Dovecote Way Barwell Leicestershire LE9 8EX	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co 2 Merus Court Meridian Business Park Leicester LE19 1RJ	

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Incorporated Organisation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purpose of the charity is set out in its governing document.

The charity's principal object is the promotion of community participation in healthy recreation for the inhabitants of Barwell and surrounds by the provision of facilities for Association Football.

AFC Barwell is an FA Charter Standard Community Football Club operating in Barwell. The club offers football coaching and the opportunity to take part in football matches to around 350 players aged from 3 years old to 18 years old.

Through the provision of football, we offer young people the opportunity to gain the skill of teamwork and improve their fitness. Our teams play in matches at weekends and train twice a week. Our aim is to improve the ability of all children and create an opportunity for them to learn in a safe and enjoyable environment.

AFC Barwell is a charter standard community club, one of a handful in Leicestershire at the pinnacle of the club development pathway, which has a high quality, multi-team structure with excellent social, training and playing opportunities for all.

All new FA Community Clubs are required to meet FA Criteria, ensuring that they provide opportunities for players irrespective of age, gender, religion or ability. Clubs must provide qualified coaches, first aiders and child protection officers.

At AFC Barwell we have an excellent array of F.A. trained and qualified coaches and assistants (Playmaker, Level 1 and higher) and youth award qualifications also.

All volunteers are CRB checked, hold the F.A. First aid award, child safeguarding trained and have completed the FA concussion protocol training.

AFC Barwell is committed to the technical, social, psychological, and physical development of young players through football.

Our aims

1. To provide quality, safe opportunities for young people of all ages in our community.
2. To help all involved realise their potential, develop personal skills and confidence.
3. To introduce people to football regardless of age, ability, sex, religion, and ethnic background.
4. To improve the performance of players, coaches, and volunteers within the club.
5. To promote good behaviour and respect for others.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charitable Incorporated Organisation should undertake.

AFC BARWELL

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

AFC Barwell provides safe and fun football for children of the local community. The club has placed the welfare and safety of our children as our top priority.

AFC Barwell has 22 teams with more than 80 volunteer coaches. We have three girls' teams within the 22.

The activities we undertake allows over 350 children the opportunity to play and participate in football.

Over the past twelve months AFC Barwell has continued to invest heavily in equipping and training its coaches to the highest level of any club in the Leicestershire and Rutland County region.

All volunteers must be CRB checked and hold the FA Safeguarding award, FA First Aid award and FA concussion protocol training as a minimum. All assistant coaches must also hold the FA Playmaker award and our coaches a minimum of FA level 1 award.

No coach is allowed to train or attend matches alone and the ratio of player to coach does not exceed 10:1.

All coaches have been provided with a winter jacket, coaches hoody and T-shirt, so that they are easily identified by players, parents, and other volunteers.

We received money from donations and player subscriptions which enable us to better promote Association Football in Barwell and the surrounding areas.

We also received funding from the Football Foundation to improve the standard of our pitches, which were rated as initially rated poor by the Leicester City Turf Academy but are now amongst the best community pitches in Leicestershire. In addition, the club through tireless fundraising and after securing a grant from the Football Foundation have purchased a tractor and necessary pitch maintenance equipment to reduce the high cost of cutting and maintain the pitches and to help build on the excellent improvement in pitch standard.

Resources used in the activities undertaken in the year

The football club made use of donations, sponsorships and player subscriptions to undertake essential repairs and maintenance during the closed season, as well as pay referee fees, ongoing pitch maintenance and training costs.

The club continued to supply matchday kits for its teams, releasing the burden on team coaches of finding sponsors as there was clear inequalities across the club, with some teams better equipped than others.

The contribution of volunteers

The charity is managed and staffed mainly by volunteers who undertake all tasks essential to the operation of the Football Club. However, during this period we have trialled employing a community and fundraising manager (20 hours a week) to do more in the community, taking some of the burden away from the volunteers.

The work and input from our volunteers are recognised as most important and essential to enable the Football Club to continue to function and welcome visitors.

Our Football Club plays a vital role in maintaining social activities and health in the local area.

One of the club's girls' teams, the AFC Barwell Lionesses, was selected to help research and develop an FA initiative called "The Greater Game." This nationwide initiative is aimed at helping young people across England and Wales develop healthy habits. Over several filming and interview sessions, the players and club volunteers contributed to creating an online awareness package for coaches, focusing on exercise, sleep, nutrition, and mental health.

The club's commitment to this initiative, along with its strong focus on safeguarding, ultimately led to their greatest achievement: winning the Leicestershire and Rutland FA Club of the Season Award for 2023/24, out of more than 330 clubs in the region.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Fundraising achievements

The charity was fortunate to receive generous donations and sponsorships in addition to membership subscriptions.

The difference that the charity's performance has made to the beneficiaries of the charity is profound.

Donations and sponsorship funding has enabled the Football Club to further promote the girls team football.

These funds were also used to ensure the Football Club was a safe environment for both visitors and volunteers.

We continue to work with other teams to promote Association Football as a sociable and healthy activity.

Financial review

The statement of financial activities on page 7 shows a total income of £153,007 and expenditure of £122,201 across our unrestricted funds.

There was unrestricted income of £153,007 and unrestricted expenditure of £122,201. This provides a surplus of £30,806 for the year ended 31 August 2024 and this leaves a surplus of reserves carried forward of £40,471 across unrestricted funds.

There was no restricted income or expenditure in the year.

Membership subscriptions were up on the previous year. Purchases for kitchen sales, team kit and pitch rental remain the largest expenditure.

Going Concern

The trustees are confident that the charity remains a going concern with a positive balance sheet.

The charity is in a reasonable position financially, but the trustees recognise the need to keep income and expenditure under control.

Reserve Policy

The trustees have examined the charity's requirements for free unrestricted reserves in light of the main risks to the charity.

They have established a policy whereby the unrestricted reserves of the charity need to cover not less than six to eight months of expenditure on utilities, insurance and building maintenance.

The present level of reserves are in a surplus of £40,471 and is considered adequate to comply with the charity's stated reserve policy and so the trustees are content with the current level of reserves.

Risk Policy Statement

As part of their overall duties of management, the trustees must ensure that the major risks to which the group is exposed are reviewed and that systems are established to mitigate those risks.

The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charities ability to function and achieve its purposes as identified in its Memorandum and Articles of Association. The trustees recognise that risks can arise not only from the charities activities but also from failure to act or exploit opportunities.

The trustees regular review all known risks to the organisation.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

AFC Barwell is governed by its constitution which is registered with the Charity Commission. This was last updated on 1st September 2014.

Its principle operating address is The Pavillon, Dovecote Way, Barwell, Leicestershire, LE9 8EX.

The Trustees who served during the year and up to the date of signature of the financial statements were:

S J Ferrar

P McCarty

J Best

(Resigned 31 January 2025)

S Sheldon-Smith

(Appointed 8 August 2024)

M Lane

(Appointed 8 August 2024)

Recruitment and appointment of trustees

Usually prospective trustees are suggested by existing trustees and invited to attend meetings with a view to possible recruitment. The wider membership is also encouraged to consider taking on the wider trustee role.

The opportunity is open to anyone interested in promoting the Objects who:

1. Applies in the form required by the Trustees
2. Is approved by the Trustees
3. Signs the register of Company Members or consents in writing to becoming a member
4. Is DBS checked
5. Holds the FA Safeguarding award

Organisational structure.

The trustees have ultimate responsibility for the management of the football club.

The chairman and vice-chairman are appointed by the board.

The Football Club is managed and staffed entirely by volunteers.

The Trustees report was approved by the Board of Trustees.

P McCarty
Trustee



M Lane
Trustee



7 May 2025

AFC BARWELL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AFC BARWELL

I report to the Trustees on my examination of the financial statements of AFC Barwell (the Charitable Incorporated Organisation) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charitable Incorporated Organisation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA FCA
Mayfield & Co

2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

7 May 2025

AFC BARWELL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	40,927	12,416	3,000	15,416
Charitable activities	4	4,468	711	-	711
Other trading activities	5	107,526	102,297	-	102,297
Investments	6	86	30	-	30
Total income		153,007	115,454	3,000	118,454
Expenditure on:					
Raising funds	7	27,476	48,143	-	48,143
Charitable activities	8	94,725	73,822	3,000	76,822
Total expenditure		122,201	121,965	3,000	124,965
Net Income/(expenditure) and movement in funds		30,806	(6,511)	-	(6,511)
Reconciliation of funds:					
Fund balances at 1 September 2023		9,665	16,176	-	16,176
Fund balances at 31 August 2024		40,471	9,665	-	9,665

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AFC BARWELL

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		31,216		524
Current assets					
Debtors	15	161		323	
Cash at bank and in hand		12,458		13,481	
		12,619		13,804	
Creditors: amounts falling due within one year	16	(3,364)		(4,663)	
Net current assets			9,255		9,141
Total assets less current liabilities			40,471		9,665
The funds of the Charitable Incorporated Organisation					
Unrestricted funds	17		40,471		9,665
			40,471		9,665

The financial statements were approved by the Trustees on 7 May 2025



S Shelton-Smith
Trustee

AFC BARWELL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

AFC Barwell, the charity, was constituted as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by Charity Law.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charitable Incorporated Organisation is a Public Benefit Entity as defined by FRS 102.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Incorporated Organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Incorporated Organisation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on net book value
Fixtures and fittings	20% on net book value
Computers	20% on net book value
Motor vehicles	25% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charitable Incorporated Organisation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Donations and gifts	4,813	150	-	150
Other general grants	36,114	12,266	3,000	15,266
	<u>40,927</u>	<u>12,416</u>	<u>3,000</u>	<u>15,416</u>
Donations and gifts				
General donations	4,813	-	-	-
Earl Shilton Building Society	-	150	-	150
	<u>4,813</u>	<u>150</u>	<u>-</u>	<u>150</u>
Grants receivable for core activities				
The Football Foundation	36,114	12,266	-	12,266
Leicestershire & Rutland Community Foundation	-	-	3,000	3,000
	<u>36,114</u>	<u>12,266</u>	<u>3,000</u>	<u>15,266</u>

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Charitable rental income	<u>4,468</u>	<u>711</u>

AFC BARWELL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Membership subscriptions	80,287	78,660
Shop income, kitchen sales, admission fees and lottery	9,696	4,145
Sponsorship income	7,754	12,575
Fundraising	9,789	6,917
	<hr/>	<hr/>
Other trading activities	107,526	102,297
	<hr/>	<hr/>

6 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	86	30
	<hr/>	<hr/>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Fundraising purchase costs	27,476	48,143
	<hr/>	<hr/>
	27,476	48,143
	<hr/>	<hr/>

AFC BARWELL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Direct costs				
Staff costs	9,180	3,343	3,000	6,343
Depreciation and impairment	3,820	125	-	125
Light and heat	5,871	3,211	-	3,211
Cleaning	1,915	1,625	-	1,625
Referee fees	5,000	4,245	-	4,245
Training courses	1,368	6,302	-	6,302
Sundry expenses	1,496	5,028	-	5,028
TV licence	164	159	-	159
Repairs and maintenance	4,725	1,616	-	1,616
Pitch maintenance	19,527	12,838	-	12,838
Telephone	458	411	-	411
Affiliation costs	30,480	28,722	-	28,722
Fines	3,528	1,091	-	1,091
Affiliation costs	542	2,587	-	2,587
Other charitable expenditure	2,481	59	-	59
	<u>90,555</u>	<u>71,362</u>	<u>3,000</u>	<u>74,362</u>
Share of support and governance costs (see note 9)				
Support	240	60	-	60
Governance	3,930	2,400	-	2,400
	<u>94,725</u>	<u>73,822</u>	<u>3,000</u>	<u>76,822</u>
Analysis by fund				
Unrestricted funds	94,725	73,822	-	73,822
Restricted funds	-	-	3,000	3,000
	<u>94,725</u>	<u>73,822</u>	<u>3,000</u>	<u>76,822</u>

AFC BARWELL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Bank charges	60	-	60	60	-	60
Website and software	180	-	180	-	-	-
Independent examiner fees	-	1,000	1,000	-	1,200	1,200
Accountancy	-	2,000	2,000	-	1,200	1,200
Bookkeeping and payroll	-	930	930	-	-	-
	<u>240</u>	<u>3,930</u>	<u>4,170</u>	<u>60</u>	<u>2,400</u>	<u>2,460</u>
Analysed between						
Charitable activities	<u>240</u>	<u>3,930</u>	<u>4,170</u>	<u>60</u>	<u>2,400</u>	<u>2,460</u>

Governance costs includes payments to the independent examiners of £1,000 (2023- £1,200) for examination fees.

There were also payments made in respect of payroll services and bookkeeping fees of £930.

10 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,000	1,200
Depreciation of owned tangible fixed assets	<u>3,820</u>	<u>125</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Incorporated Organisation during the year.

12 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>1</u>	<u>1</u>

AFC BARWELL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

12	Employees	(Continued)	
	Employment costs	2024	2023
		£	£
	Wages and salaries	9,054	5,941
	Social security costs	80	112
	Other pension costs	46	290
		<u>9,180</u>	<u>6,343</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2023	25	-	624	-	649
Additions	-	779	169	33,564	34,512
	<u>25</u>	<u>779</u>	<u>793</u>	<u>33,564</u>	<u>35,161</u>
At 31 August 2024	25	779	793	33,564	35,161
Depreciation and impairment					
At 1 September 2023	-	-	125	-	125
Depreciation charged in the year	25	178	120	3,497	3,820
	<u>25</u>	<u>178</u>	<u>245</u>	<u>3,497</u>	<u>3,945</u>
At 31 August 2024	25	178	245	3,497	3,945
Carrying amount					
At 31 August 2024	-	601	548	30,067	31,216
	<u>-</u>	<u>601</u>	<u>548</u>	<u>30,067</u>	<u>31,216</u>
At 31 August 2023	25	-	499	-	524
	<u>25</u>	<u>-</u>	<u>499</u>	<u>-</u>	<u>524</u>

Depreciation is no longer charged as the Trustees believe the current carrying value is fair and consistent. An impairment review is carried out regularly to assess the carrying value of the assets.

AFC BARWELL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
VAT recoverable	161	323

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	2,243
Other creditors	944	-
Accruals and deferred income	2,420	2,420
	<u>3,364</u>	<u>4,663</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	9,665	153,007	(122,201)	40,471
Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	16,176	115,454	(121,965)	9,665

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
	-	3,000	(3,000)	-

AFC BARWELL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 31 August 2024:	
Tangible assets	31,216
Current assets/(liabilities)	9,255
	<u>40,471</u>
	<u><u>40,471</u></u>
	Unrestricted funds 2023 £
At 31 August 2023:	
Tangible assets	524
Current assets/(liabilities)	9,141
	<u>9,665</u>
	<u><u>9,665</u></u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).