

**MADINA MASJID LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

Madina Masjid Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2022

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Madina Masjid Ltd
Company Information
For The Year Ended 31 July 2022

Directors

Mr Rasib Hussain
Mr Asif Khan
Mr Mohammed Yaseen
Mr Mohammed Yaseen

Company Number

08606573

Registered Office

82-84 St Catherine Street
Wakefield
WF1 5BP

Accountants

UK Tax Associates Limited
2 Victor Street
Bradford
BD9 4RB

The trustees present their report and financial statements for the year ended 31st May 2022 under the Charities Act 2011, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Organisation

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st May 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

The organisational Structure and how decisions are made

Volunteers: Volunteers help out as and when required.

Trustees meet regularly (the intention is monthly) to discuss and plan objectives and implementation thereof.
Matters of general concern are raised with all members.

Objectives and activities

The charity aims to advance the Islamic religion by providing a mosque with facilities and staff to hold prayers, lectures, visits, and celebrate festivals for members of the public. To provide Islamic education for children. Provide funeral and other services for the local community. Promote cohesion with wider community. Raise and distribute funds to relieve poverty or suffering.

Legal Status

The Charity is an unincorporated charity governed by a written constitution adopted by its members.

There are no restrictions in the governing document on the operation of the charity or on its investment powers , other than those imposed by general charity law.

Madina Masjid Ltd
Trustees' Report
For The Year Ended 31 July 2022

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- accounting policies and
- observe the methods and principles in the Charities SORP
- estimates that are
- state whether applicable accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any departures which are explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are responsible for safeguarding state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any departures which are explained in the financial statements. financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mr Asif Khan
Director
29th April 2023

Mr Rasib Hussain
Director
29th April 2023

**Madina Masjid Ltd
Trustees' Report
For The Year Ended 31 July 2022**

I report on the accounts which are set out on the pages 4 to 9

Respective responsibilities of the Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year.

It is my responsibility to :-

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is therefore limited.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met;
or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
For and on behalf of

UK Tax Associates Limited
2 Victor Street
Bradford
BD9 4RB

Madina Masjid Ltd
Income and Expenditure Account
For The Year Ended 31 July 2022

	Notes	2022 £	2021 £
TURNOVER		85,733	41,106
GROSS SURPLUS		85,733	41,106
Administrative expenses		(16,947)	(15,001)
OPERATING SURPLUS		68,786	26,105
Other interest receivable and similar income		56	44
SURPLUS FOR THE FINANCIAL YEAR		68,842	26,149

The notes on pages 6 to 7 form part of these financial statements.

Madina Masjid Ltd
Balance Sheet
As at 31 July 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	893,214	752,900
		<u>893,214</u>	<u>752,900</u>
CURRENT ASSETS			
Cash at bank and in hand		38,975	109,847
		<u>38,975</u>	<u>109,847</u>
Creditors: Amounts Falling Due Within One Year	5	(1,200)	(600)
		<u>37,775</u>	<u>109,247</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>930,989</u>	<u>862,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>930,989</u>	<u>862,147</u>
NET ASSETS			
		<u>930,989</u>	<u>862,147</u>
RESERVES			
Revaluation reserve	6	254,925	254,925
Income and Expenditure Account		676,064	607,222
		<u>930,989</u>	<u>862,147</u>
MEMBERS' FUNDS			
		<u>930,989</u>	<u>862,147</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Rasib Hussain
Director

Mr Asif Khan
Director

29th April 2023

The notes on pages 6 to 7 form part of these financial statements.

Madina Masjid Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2022

1. General Information

Madina Masjid Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 08606573. The registered office is 82-84 St Catherine Street, Wakefield, WF1 5BP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Plant & Machinery	15

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2021: 1)

4. Tangible Assets

	Land & Property	Plant & Machinery	Total
	Freehold		
	£	£	£
Cost			
As at 1 August 2021	752,900	845	753,745
Additions	140,314	-	140,314
As at 31 July 2022	893,214	845	894,059
Depreciation			
As at 1 August 2021	-	845	845
As at 31 July 2022	-	845	845
Net Book Value			
As at 31 July 2022	893,214	-	893,214
As at 1 August 2021	752,900	-	752,900

Madina Masjid Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Accruals and deferred income	1,200	600
	<hr/>	<hr/>
	1,200	600
	<hr/> <hr/>	<hr/> <hr/>

6. Reserves

	Revaluation Reserve
	£
As at 1 August 2021	254,925
	<hr/>
As at 31 July 2022	254,925
	<hr/> <hr/>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Madina Masjid Ltd
Detailed Income and Expenditure Account
For The Year Ended 31 July 2022

	2022	2021
	£	£
TURNOVER		
Donations	85,733	41,106
GROSS SURPLUS	85,733	41,106
Administrative Expenses		
Wages and salaries	9,800	10,130
Light and heat	3,467	803
Water rates	933	1,103
Premises insurance	1,200	1,630
Accountancy fees	600	600
Bank charges	947	735
	<u>(16,947)</u>	<u>(15,001)</u>
OPERATING SURPLUS	68,786	26,105
Other interest receivable and similar income		
Bank interest receivable	56	44
	<u>56</u>	<u>44</u>
SURPLUS FOR THE FINANCIAL YEAR	68,842	26,149
	<u><u>68,842</u></u>	<u><u>26,149</u></u>