

**MADINA MASJID LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

Madina Masjid Ltd
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 July 2021

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Madina Masjid Ltd
Company Information
For The Year Ended 31 July 2021

Directors	Mr Asif Khan
	Mr Rasib Hussain
	Mr Mohammed Yaseen
	Mr Mohammed Yaseen
Company Number	08606573
Registered Office	82-84 St Catherine Street
	Wakefield
	WF1 5BP
Accountants	UK Tax Accountants
	89 Jacobs Well Lane
	Wakefield
	WF1 3PB

Madina Masjid Ltd
Company No. 08606573
Directors' Report For The Year Ended 31 July 2021

The directors present their report and the financial statements for the year ended 31 July 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Asif Khan
Mr Rasib Hussain
Mr Mohammed Yaseen
Mr Mohammed Yaseen

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Asif Khan

Director

12th April 2022

Mr Rasib Hussain

Director

**Madina Masjid Ltd
Accountants' Report
For The Year Ended 31 July 2021**

Report to the directors on the preparation of the unaudited statutory accounts of Madina Masjid Ltd for the year ended 31 July 2021

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Madina Masjid Ltd which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Madina Masjid Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Madina Masjid Ltd and state those matters that we have agreed to state to the directors of Madina Masjid Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Madina Masjid Ltd and its directors as a body for our work or for this report.

It is your duty to ensure that Madina Masjid Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Madina Masjid Ltd. You consider that Madina Masjid Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Madina Masjid Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

12th April 2022

UK Tax Accountants
89 Jacobs Well Lane
Wakefield
WF1 3PB

Madina Masjid Ltd
Income and Expenditure Account
For The Year Ended 31 July 2021

	Notes	2021 £	2020 £
TURNOVER		41,106	64,734
GROSS SURPLUS		41,106	64,734
Administrative expenses		(15,001)	(30,179)
OPERATING SURPLUS		26,105	34,555
Other interest receivable and similar income		44	44
SURPLUS FOR THE FINANCIAL YEAR		26,149	34,599

The notes on pages 6 to 7 form part of these financial statements.

Madina Masjid Ltd
Balance Sheet
As at 31 July 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	752,900	583,566
		752,900	583,566
CURRENT ASSETS			
Cash at bank and in hand		109,847	253,032
		109,847	253,032
Creditors: Amounts Falling Due Within One Year	4	(600)	(600)
NET CURRENT ASSETS (LIABILITIES)		109,247	252,432
TOTAL ASSETS LESS CURRENT LIABILITIES		862,147	835,998
NET ASSETS		862,147	835,998
RESERVES			
Revaluation reserve	5	254,925	254,925
Income and Expenditure Account		607,222	581,073
MEMBERS' FUNDS		862,147	835,998

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Asif Khan

Director

12th April 2022

Mr Rasib Hussain

Director

The notes on pages 6 to 7 form part of these financial statements.

Madina Masjid Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Plant & Machinery	15

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2020: 3)

3. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 August 2020	583,566	845	584,411
Additions	169,334	-	169,334
As at 31 July 2021	<u>752,900</u>	<u>845</u>	<u>753,745</u>
Depreciation			
As at 1 August 2020	-	845	845
As at 31 July 2021	<u>-</u>	<u>845</u>	<u>845</u>
Net Book Value			
As at 31 July 2021	<u>752,900</u>	<u>-</u>	<u>752,900</u>
As at 1 August 2020	<u>583,566</u>	<u>-</u>	<u>583,566</u>

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	<u>600</u>	<u>600</u>
	<u>600</u>	<u>600</u>

Madina Masjid Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

5. Reserves

	Revaluation Reserve
	£
As at 1 August 2020	254,925
As at 31 July 2021	<u>254,925</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

Madina Masjid Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 08606573. The registered office is 82-84 St Catherine Street, Wakefield, WF1 5BP.

Madina Masjid Ltd
Detailed Income and Expenditure Account
For The Year Ended 31 July 2021

	2021	2020
	£	£
TURNOVER		
Donations	41,106	64,734
GROSS SURPLUS	41,106	64,734
Administrative Expenses		
Wages and salaries	10,130	19,661
Rent	-	3,600
Rates	-	1,040
Light and heat	803	2,586
Water rates	1,103	100
Premises insurance	1,630	-
Insurance	-	1,497
Accountancy fees	600	600
Bank charges	735	758
Depreciation of plant and machinery	-	337
	(15,001)	(30,179)
OPERATING SURPLUS	26,105	34,555
Other interest receivable and similar income		
Bank interest receivable	44	44
	44	44
SURPLUS FOR THE FINANCIAL YEAR	26,149	34,599