

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2021
for
Oswestry Muslim Centre

SKN Services Ltd
Chartered Accountants
SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

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for the Year Ended 31 October 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity is established for charitable purposes and the objects of the Charity are:-

To promote for the benefit of the Muslim inhabitants of Oswestry and the surrounding area the provision of facilities for recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

To advance the Islamic Religion for the benefit of the public in Oswestry in accordance with the Qur'an and Sunnah.

Such other charitable purposes for the benefit of the Muslim inhabitants of Oswestry as the trustees shall think fit.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity undertook fundraising campaign during the accounting period and it has been successful.

The charity continued with the major renovation works to uplift the premises purchased during October 2019, the charity anticipates this should be completed by next year.

FINANCIAL REVIEW

Reserves policy

The trustees have established a policy whereby the unrestricted funds held by the charity should be between 3 and 6 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in the funding.

The management committee meet as required to review the activities and finances of the charity.

Total incoming resources for the period amounted to £60,537 (2020: £65,689) with a net surplus of £53,078 (2020 £61,990) at the year end.

FUTURE PLANS

The charity hopes to continue with its fundraising campaign in the coming year in order to fulfil its objects and complete the renovation works.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08246178 (England and Wales)

Oswestry Muslim Centre

Report of the Trustees
for the Year Ended 31 October 2021

Registered Charity number

1158383

Registered office

SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

Trustees

Rukon Abdullah Trustee
Cherag Ali Trustee
Rahim Ullah Trustee
Faruk Miah Trustee

Independent Examiner

Mr Shalim Uddin - FCA
SKN Services Ltd
Chartered Accountants
SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

Approved by order of the board of trustees on 20 July 2022 and signed on its behalf by:

R. Abdullah

Rukon Abdullah - Trustee

Independent Examiner's Report to the Trustees of
Oswestry Muslim Centre

Independent examiner's report to the trustees of Oswestry Muslim Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shalim Uddin

Mr Shalim Uddin - FCA
SKN Services Ltd
Chartered Accountants
SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

20 July 2022

Oswestry Muslim Centre

Statement of Financial Activities
for the Year Ended 31 October 2021

	Notes	31.10.21 Unrestricted fund £	31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		60,537	65,689
EXPENDITURE ON			
Raising funds	2	816	816
Charitable activities			
Charitable		6,643	2,883
Total		7,459	3,699
NET INCOME		53,078	61,990
RECONCILIATION OF FUNDS			
Total funds brought forward		149,013	87,023
TOTAL FUNDS CARRIED FORWARD		202,091	149,013

The notes form part of these financial statements

Oswestry Muslim Centre

Balance Sheet
31 October 2021

	Notes	31.10.21 Unrestricted fund £	31.10.20 Total funds £
FIXED ASSETS			
Tangible assets	6	197,732	148,520
CURRENT ASSETS			
Debtors	7	-	4,000
Cash at bank		19,959	23,493
		19,959	27,493
CREDITORS			
Amounts falling due within one year	8	(600)	-
NET CURRENT ASSETS		19,359	27,493
TOTAL ASSETS LESS CURRENT LIABILITIES		217,091	176,013
CREDITORS			
Amounts falling due after more than one year	9	(15,000)	(27,000)
NET ASSETS		202,091	149,013
FUNDS	10		
Unrestricted funds		202,091	149,013
TOTAL FUNDS		202,091	149,013

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Oswestry Muslim Centre

Balance Sheet - continued

31 October 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2022 and were signed on its behalf by:

R. Abdullah

Rukon Abdullah - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

2. RAISING FUNDS

Raising donations and legacies

	31.10.21	31.10.20
	£	£
Support costs	600	600
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	65,689
EXPENDITURE ON	
Raising funds	816
Charitable activities	
Charitable	2,883
Total	<u>3,699</u>
NET INCOME	<u>61,990</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	87,023
TOTAL FUNDS CARRIED FORWARD	<u>149,013</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

5. COMPANY LIMITED BY GUARANTEE

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of a winding up. The total number of such guarantees at 31 October 2021 was 3 (2020: 3).

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 November 2020	148,520
Additions	49,212
	<hr/>
At 31 October 2021	197,732
	<hr/>
NET BOOK VALUE	
At 31 October 2021	197,732
	<hr/> <hr/>
At 31 October 2020	148,520
	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Other debtors	-	4,000
	<hr/> <hr/>	<hr/> <hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Trade creditors	600	-
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21	31.10.20
	£	£
Other creditors	15,000	27,000

10. MOVEMENT IN FUNDS

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	149,013	53,078	202,091
TOTAL FUNDS	149,013	53,078	202,091

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,537	(7,459)	53,078
TOTAL FUNDS	60,537	(7,459)	53,078

Comparatives for movement in funds

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	87,023	61,990	149,013
TOTAL FUNDS	87,023	61,990	149,013

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,689	(3,699)	61,990
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>65,689</u>	<u>(3,699)</u>	<u>61,990</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/19 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	87,023	115,068	202,091
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>87,023</u>	<u>115,068</u>	<u>202,091</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,226	(11,158)	115,068
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>126,226</u>	<u>(11,158)</u>	<u>115,068</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 October 2021

	31.10.21 £	31.10.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,106	55,689
Grants	17,431	10,000
	<hr/>	<hr/>
	60,537	65,689
	<hr/>	<hr/>
Total incoming resources	60,537	65,689
 EXPENDITURE		
Other trading activities		
Commission	216	216
 Charitable activities		
Rent	340	340
Rates and water	1,244	-
Light and heat	1,774	267
Insurance	1,140	956
Household and cleaning	754	-
Telephone	632	458
Equipment expensed	618	-
	<hr/>	<hr/>
	6,502	2,021
 Support costs		
Governance costs		
Accountancy and legal fees	600	600
Legal fees	141	862
	<hr/>	<hr/>
	741	1,462
	<hr/>	<hr/>
Total resources expended	7,459	3,699
	<hr/>	<hr/>
Net income	53,078	61,990
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