

REGISTERED COMPANY NUMBER: 08246178 (England and Wales)
REGISTERED CHARITY NUMBER: 1158383

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2020
for
Oswestry Muslim Centre

SKN Services Ltd
Chartered Accountants
SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

Contents of the Financial Statements
for the Year Ended 31 October 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Oswestry Muslim Centre

Report of the Trustees **for the Year Ended 31 October 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity is established for charitable purposes and the objects of the Charity are:-

To promote for the benefit of the Muslim inhabitants of Oswestry and the surrounding area the provision of facilities for recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

To advance the Islamic Religion for the benefit of the public in Oswestry in accordance with the Qur'an and Sunnah.

Such other charitable purposes for the benefit of the Muslim inhabitants of Oswestry as the trustees shall think fit.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity undertook fundraising campaign during the accounting period and it has been successful.

The charity acquired permanent premises in the previous year. During the current year major renovation works have started to uplift the premises, the charity anticipates the works to be completed by next year.

FINANCIAL REVIEW

Reserves policy

The trustees have established a policy whereby the unrestricted funds held by the charity should be between 3 and 6 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in the funding.

The management committee meet as required to review the activities and finances of the charity.

Total incoming resources for the period amounted to £65,689 (2019: £29,323) with a net surplus of £61,990 (2019 £24,781) at the year end.

FUTURE PLANS

The charity hopes to continue with its fundraising campaign in the coming year in order to fulfil its objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08246178 (England and Wales)

Oswestry Muslim Centre

Report of the Trustees
for the Year Ended 31 October 2020

Registered Charity number

1158383

Registered office

SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

Trustees

Rukon Abdullah Trustee
Cherag Ali Trustee
Rahim Ullah Trustee
Faruk Miah Trustee

Independent Examiner

Mr Shalim Uddin - FCA
SKN Services Ltd
Chartered Accountants
SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

Approved by order of the board of trustees on 25 June 2021 and signed on its behalf by:

R. Abdullah

Rukon Abdullah - Trustee

**Independent Examiner's Report to the Trustees of
Oswestry Muslim Centre**

Independent examiner's report to the trustees of Oswestry Muslim Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shalim Uddin

Mr Shalim Uddin - FCA
SKN Services Ltd
Chartered Accountants
SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

25 June 2021

Oswestry Muslim Centre

Statement of Financial Activities **for the Year Ended 31 October 2020**

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		65,689	29,323
EXPENDITURE ON			
Raising funds	2	816	3,392
Charitable activities			
Charitable		2,883	1,150
Total		3,699	4,542
NET INCOME		61,990	24,781
RECONCILIATION OF FUNDS			
Total funds brought forward		87,023	62,242
TOTAL FUNDS CARRIED FORWARD		149,013	87,023

The notes form part of these financial statements

Oswestry Muslim Centre

Balance Sheet 31 October 2020

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
FIXED ASSETS			
Tangible assets	6	148,520	85,588
CURRENT ASSETS			
Debtors	7	4,000	15,000
Cash at bank and in hand		23,493	16,976
		27,493	31,976
CREDITORS			
Amounts falling due within one year	8	-	(2,531)
NET CURRENT ASSETS		27,493	29,445
TOTAL ASSETS LESS CURRENT LIABILITIES		176,013	115,033
CREDITORS			
Amounts falling due after more than one year	9	(27,000)	(28,010)
NET ASSETS		149,013	87,023
FUNDS	10		
Unrestricted funds		149,013	87,023
TOTAL FUNDS		149,013	87,023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Oswestry Muslim Centre

Balance Sheet - continued
31 October 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2021 and were signed on its behalf by:

R. Abdullah

Rukon Abdullah - Trustee

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Oswestry Muslim Centre

Notes to the Financial Statements - continued **for the Year Ended 31 October 2020**

2. RAISING FUNDS

Raising donations and legacies

	31.10.20	31.10.19
	£	£
Support costs	600	3,392

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	29,323
EXPENDITURE ON	
Raising funds	3,392
Charitable activities	
Charitable	1,150
Total	4,542
NET INCOME	24,781
RECONCILIATION OF FUNDS	
Total funds brought forward	62,242
TOTAL FUNDS CARRIED FORWARD	87,023

Oswestry Muslim Centre

Notes to the Financial Statements - continued **for the Year Ended 31 October 2020**

5. COMPANY LIMITED BY GUARANTEE

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of a winding up. The total number of such guarantees at 31 October 2020 was 3 (2019: 3).

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 November 2019	85,588
Additions	62,932
At 31 October 2020	148,520
NET BOOK VALUE	
At 31 October 2020	148,520
At 31 October 2019	85,588

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Other debtors	4,000	15,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Other creditors	-	1,931
Accrued expenses	-	600
	-	2,531

Oswestry Muslim Centre

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.20	31.10.19
	£	£
Other creditors	27,000	28,010

10. MOVEMENT IN FUNDS

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	87,023	61,990	149,013
TOTAL FUNDS	87,023	61,990	149,013

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,689	(3,699)	61,990
TOTAL FUNDS	65,689	(3,699)	61,990

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	At 31/10/19 £
Unrestricted funds			
General fund	62,242	24,781	87,023
TOTAL FUNDS	62,242	24,781	87,023

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,323	(4,542)	24,781
	_____	_____	_____
TOTAL FUNDS	<u>29,323</u>	<u>(4,542)</u>	<u>24,781</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/18 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	62,242	86,771	149,013
	_____	_____	_____
TOTAL FUNDS	<u>62,242</u>	<u>86,771</u>	<u>149,013</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,012	(8,241)	86,771
	_____	_____	_____
TOTAL FUNDS	<u>95,012</u>	<u>(8,241)</u>	<u>86,771</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

Oswestry Muslim Centre

Detailed Statement of Financial Activities **for the Year Ended 31 October 2020**

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,689	29,323
Grants	10,000	-
	<hr/>	<hr/>
	65,689	29,323
	<hr/>	<hr/>
Total incoming resources	65,689	29,323
 EXPENDITURE		
Other trading activities		
Commission	216	-
 Charitable activities		
Donation	-	36
Rent	340	1,114
Light and heat	267	-
Insurance	956	-
Telephone	458	-
	<hr/>	<hr/>
	2,021	1,150
 Support costs		
Governance costs		
Accountancy and legal fees	600	600
Legal fees	862	2,767
Bank Charges	-	25
	<hr/>	<hr/>
	1,462	3,392
	<hr/>	<hr/>
Total resources expended	3,699	4,542
	<hr/>	<hr/>
Net income	61,990	24,781
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

TITLE	Oswestry Muslim Centre - Charity Accounts YE 31-10-2020
FILE NAME	Oswestry Muslim C...YE 31-10-2020.PDF
DOCUMENT ID	11bf0c1f18668c92789e20d764d5f9981e2e56e0
AUDIT TRAIL DATE FORMAT	DD / MM / YYYY
STATUS	● Completed

Document history



SENT

28 / 06 / 2021
18:37:30 UTC+1

Sent for signature to Mr Rukon Abdullah (rukon1@btinternet.com) and Mr Shalim Uddin (shalim@sknservices.co.uk) from accounts@sknservices.co.uk
IP: 62.232.114.2



VIEWED

28 / 06 / 2021
19:00:13 UTC+1

Viewed by Mr Shalim Uddin (shalim@sknservices.co.uk)
IP: 213.205.242.185



SIGNED

28 / 06 / 2021
19:00:47 UTC+1

Signed by Mr Shalim Uddin (shalim@sknservices.co.uk)
IP: 213.205.242.185



VIEWED

14 / 07 / 2021
21:02:32 UTC+1

Viewed by Mr Rukon Abdullah (rukon1@btinternet.com)
IP: 81.156.250.43



SIGNED

14 / 07 / 2021
21:07:03 UTC+1

Signed by Mr Rukon Abdullah (rukon1@btinternet.com)
IP: 81.156.250.43



COMPLETED

14 / 07 / 2021
21:07:03 UTC+1

The document has been completed.