

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 October 2023**  
**for**  
**The Didsbury Arts Festival**

**The Didsbury Arts Festival**

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**for the Year Ended 31 October 2023**

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## **The Didsbury Arts Festival**

### **Report of the Trustees** **for the Year Ended 31 October 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the organisation are to promote, improve and advance the arts in Didsbury and the education and encouragement of the arts, primarily but not exclusively, by means of a Community Arts Festival, including without any limitation, the arts of drama, mime, dance, singing, creative writing, poetry, sculpture and music without distinction.

The organisation shall be non-party in politics and non-sectarian in religion.

The most significant event during the year is the planning and delivery of the Arts Festival.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The organisation delivered events in the community and for the community during the year that were inclusive and accessible to all.

##### **Fundraising activities**

Funds were raised via membership fees, donations and sponsorship.

#### **FINANCIAL REVIEW**

##### **Financial position**

Funds will continue to be generated via the same routes but a formal fundraising committee will be established to generate new ideas.

##### **Reserves policy**

The Board were fully aware that the key to future stability and sustainability of the Festival is to build the reserves.

A comparison between 2 years has been provided to give readers a clear understanding of what has happened in those 2 years.

#### **FUTURE PLANS**

It is hoped that the organisation will continue to develop its structure and framework in the coming year in order to secure its continuity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The organisation continues to enlist and retain a balanced set of trustees with an appropriate skill set.

New trustees are encouraged to spend time with the chair and other members of the committee in order to become fully conversant in the aims, objectives and operations of the organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1158370

## **The Didsbury Arts Festival**

### **Report of the Trustees** **for the Year Ended 31 October 2023**

#### **Principal address**

12 Westmorland Road  
Manchester  
M20 2TA

#### **Trustees**

Mr N Mackenzie  
Mrs L Gower  
Mrs H Mahaputra  
M Stripling (appointed 1.11.2022) (resigned 31.10.2023)  
P Early (appointed 1.11.2022) (resigned 31.10.2023)  
D Grace (appointed 1.11.2022) (resigned 31.10.2023)  
K Jacobson (appointed 1.11.2022) (resigned 31.10.2023)  
J Taylor (appointed 1.11.2022) (resigned 31.10.2023)  
C McAlinden (appointed 1.11.2022) (resigned 31.10.2023)  
Mr M S Seyed Mokhtassi B.Sc. F.C.A. CTA (appointed 21.11.2022) (resigned 16.10.2023)

#### **Independent Examiner**

Michael Benson  
Murray Smith LLP  
Darland House  
44 Winnington House  
Northwich  
Cheshire  
CW8 1AU

Approved by order of the board of trustees on 21 October 2024..... and signed on its behalf by:



Neil Mackenzie  
.....  
Trustee

**Independent Examiner's Report to the Trustees of  
The Didsbury Arts Festival**

**Independent examiner's report to the trustees of The Didsbury Arts Festival**

I report to the charity trustees on my examination of the accounts of The Didsbury Arts Festival (the Trust) for the year ended 31 October 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Benson

Murray Smith LLP  
Darland House  
44 Winnington House  
Northwich  
Cheshire  
CW8 1AU

Date: 21/10/2024  
Date: .....

*Mike Benson*

**The Didsbury Arts Festival**

**Statement of Financial Activities**  
**for the Year Ended 31 October 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		32,650	1,187
Other trading activities	2	31,300	12,578
<b>Total</b>		<u>63,950</u>	<u>13,765</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Costs of generating voluntary income		<u>74,957</u>	<u>8,062</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (11,007)	 5,703
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		16,023	10,320
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>5,016</u></u>	 <u><u>16,023</u></u>

The notes form part of these financial statements

## The Didsbury Arts Festival

### Balance Sheet

31 October 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		2,600	2,600
Cash at bank		3,136	13,423
		<u>5,736</u>	<u>16,023</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(720)	-
		<u>5,016</u>	<u>16,023</u>
<b>NET CURRENT ASSETS</b>			
		<u>5,016</u>	<u>16,023</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>5,016</u>	<u>16,023</u>
<b>NET ASSETS</b>			
		<u>5,016</u>	<u>16,023</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>5,016</u>	<u>16,023</u>
<b>TOTAL FUNDS</b>		<u>5,016</u>	<u>16,023</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2024  
and were signed on its behalf by:



Neil Mackenzie  
Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Sponsorships	4,500	-
Arts Council Funding	24,300	10,000
Other	-	78
ABA	2,500	2,500
	<hr/>	<hr/>
	31,300	12,578
	<hr/>	<hr/>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2023**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1,187
Other trading activities	12,578
<b>Total</b>	<u>13,765</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Costs of generating voluntary income	<u>8,062</u>
 <b>NET INCOME</b>	 5,703
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	 10,320
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>16,023</u></u>

**The Didsbury Arts Festival**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2023**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	720	-
	<u>      </u>	<u>      </u>

**6. MOVEMENT IN FUNDS**

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
<b>Unrestricted funds</b>			
General fund	16,023	(11,007)	5,016
	<u>      </u>	<u>      </u>	<u>      </u>
<b>TOTAL FUNDS</b>	<u>16,023</u>	<u>(11,007)</u>	<u>5,016</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,950	(74,957)	(11,007)
	<u>      </u>	<u>      </u>	<u>      </u>
<b>TOTAL FUNDS</b>	<u>63,950</u>	<u>(74,957)</u>	<u>(11,007)</u>

**Comparatives for movement in funds**

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
<b>Unrestricted funds</b>			
General fund	10,320	5,703	16,023
	<u>      </u>	<u>      </u>	<u>      </u>
<b>TOTAL FUNDS</b>	<u>10,320</u>	<u>5,703</u>	<u>16,023</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2023**

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,765	(8,062)	5,703
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,765</u>	<u>(8,062)</u>	<u>5,703</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
<b>Unrestricted funds</b>			
General fund	10,320	(5,304)	5,016
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>10,320</u>	<u>(5,304)</u>	<u>5,016</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,715	(83,019)	(5,304)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>77,715</u>	<u>(83,019)</u>	<u>(5,304)</u>

**The Didsbury Arts Festival**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2023**

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2023.

**The Didsbury Arts Festival****Detailed Statement of Financial Activities**  
**for the Year Ended 31 October 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	32,650	1,187
<b>Other trading activities</b>		
Sponsorships	4,500	-
Arts Council Funding	24,300	10,000
Other	-	78
ABA	2,500	2,500
	<hr/>	<hr/>
	31,300	12,578
<b>Total incoming resources</b>	<hr/>	<hr/>
	63,950	13,765
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Salaries	-	5,592
Professional fees	17,057	-
Marketing/Advertising/Print	14,513	244
Web/IT	6,003	494
Performances	20,119	-
Travel	480	-
Venue/Equipment Costs	13,285	-
Insurance	1,662	560
Other	290	172
Donations	-	1,000
	<hr/>	<hr/>
	73,409	8,062
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	51	-
<b>Governance costs</b>		
Accountancy and legal fees	1,497	-
	<hr/>	<hr/>
Total resources expended	74,957	8,062
<b>Net (expenditure)/income</b>	<hr/>	<hr/>
	(11,007)	5,703

This page does not form part of the statutory financial statements