

REGISTERED CHARITY NUMBER: 1158370

THE DIDSBURY ARTS FESTIVAL CIO
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

THE DIDSBURY ARTS FESTIVAL CIO

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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THE DIDSBURY ARTS FESTIVAL CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the organisation are to promote, improve and advance the arts in Didsbury and the education and encouragement of the arts, primarily but not exclusively, by means of a Community Arts Festival, including without any limitation, the arts of drama, mime, dance, singing, creative writing, poetry, sculpture and music without distinction.

The organisation shall be non-party in politics and non-sectarian in religion.

Significant activities

The most significant event during the year is the planning and delivery of the Arts Festival.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The organisation delivered events in the community and for the community during the year that were inclusive and accessible to all.

Fundraising activities

Funds were raised via membership fees, donations and sponsorship.

FINANCIAL REVIEW

Principal funding sources

Funds will continue to be generated via the same routes but a formal fundraising committee will be established to generate new ideas.

Reserves policy

The Board were fully aware that the key to future stability and sustainability of the Festival is to build the reserves.

FUTURE PLANS

It is hoped that the organisation will continue to develop its structure and framework in the coming year in order to secure its continuity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The organisation continues to enlist and retain a balanced set of trustees with an appropriate skill set.

Induction and training of new trustees

New trustees are encouraged to spend time with the chair and other members of the committee in order to become fully conversant in the aims, objectives and operations of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158370

Principal address

12 Westmorland Road
Didsbury
Manchester
Greater Manchester
M20 2TA

THE DIDSBURY ARTS FESTIVAL CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

Trustees

A Webb (resigned 31.12.22)
M Stripling
P Early
D Grace
K Jacobson
J Taylor
R Shawe (appointed 6.11.21)
L Gower (appointed 6.11.21)
N Mackenzie (appointed 9.11.21)
C McAlinden (appointed 9.11.21)
S S Mokhtassi (appointed 21.11.22)

Independent Examiner

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

31-05-2023

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

Saied Seyed-Mokhtassi

CD731008D4C46B1

S S Mokhtassi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DIDSBURY ARTS FESTIVAL CIO

Independent examiner's report to the trustees of The Didsbury Arts Festival CIO

I report to the charity trustees on my examination of the accounts of The Didsbury Arts Festival CIO (the Trust) for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

746A2245B30B444...

Michael Benson

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

01-06-2023
Date:

THE DIDSBURY ARTS FESTIVAL CIO**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**


| | | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 1,187 | 2,200 |
| Other trading activities | 2 | 12,578 | - |
| Total | | <u>13,765</u> | <u>2,200</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable events | | 8,062 | 7,822 |
| NET INCOME/(EXPENDITURE) | | 5,703 | (5,622) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 10,320 | 15,942 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>16,023</u></u> | <u><u>10,320</u></u> |

The notes form part of these financial statements

THE DIDSBURY ARTS FESTIVAL CIO**BALANCE SHEET
31 OCTOBER 2022**

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | - | 1,000 |
| CURRENT ASSETS | | | |
| Prepayments and accrued income | | 2,600 | 2,600 |
| Cash at bank | | 13,423 | 6,720 |
| | | <u>16,023</u> | <u>9,320</u> |
| NET CURRENT ASSETS | | <u>16,023</u> | <u>9,320</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>16,023</u> | <u>10,320</u> |
| NET ASSETS | | <u>16,023</u> | <u>10,320</u> |
| FUNDS | 6 | | |
| Unrestricted funds | | <u>16,023</u> | <u>10,320</u> |
| TOTAL FUNDS | | <u>16,023</u> | <u>10,320</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 31-05-2023 and were signed on its behalf by:

DocuSigned by:

 CDA731006D4C46B.....
 S S Mokhtassi - Trustee

THE DIDSBURY ARTS FESTIVAL CIO**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|----------------------|--------|-------|
| | £ | £ |
| Arts Council funding | 10,000 | - |
| Other income | 78 | - |
| ABA | 2,500 | - |
| | <hr/> | <hr/> |
| | 12,578 | - |
| | <hr/> | <hr/> |

THE DIDSBURY ARTS FESTIVAL CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022****3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 2,200 |
| | <hr/> |
| EXPENDITURE ON | |
| Charitable activities | |
| Charitable events | 7,822 |
| | <hr/> |
| NET INCOME/(EXPENDITURE) | (5,622) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 15,942 |
| | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | 10,320 |
| | <hr/> <hr/> |

5. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------|----------------------------------|
| COST | |
| At 1 November 2021 | 1,000 |
| Disposals | (1,000) |
| | <hr/> |
| At 31 October 2022 | - |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 October 2022 | - |
| | <hr/> <hr/> |
| At 31 October 2021 | 1,000 |
| | <hr/> <hr/> |

THE DIDSBURY ARTS FESTIVAL CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022****6. MOVEMENT IN FUNDS**

| | At 1.11.21 £ | Net movement in funds £ | At 31.10.22 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 10,320 | 5,703 | 16,023 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>10,320</u> | <u>5,703</u> | <u>16,023</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 13,765 | (8,062) | 5,703 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>13,765</u> | <u>(8,062)</u> | <u>5,703</u> |

Comparatives for movement in funds

| | At 1.11.20 £ | Net movement in funds £ | At 31.10.21 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 15,942 | (5,622) | 10,320 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>15,942</u> | <u>(5,622)</u> | <u>10,320</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 2,200 | (7,822) | (5,622) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>2,200</u> | <u>(7,822)</u> | <u>(5,622)</u> |

THE DIDSBURY ARTS FESTIVAL CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022****6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.11.20 £ | Net movement in funds £ | At 31.10.22 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 15,942 | 81 | 16,023 |
| TOTAL FUNDS | <u>15,942</u> | <u>81</u> | <u>16,023</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 15,965 | (15,884) | 81 |
| TOTAL FUNDS | <u>15,965</u> | <u>(15,884)</u> | <u>81</u> |

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

THE DIDSBURY ARTS FESTIVAL CIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

| | 2022 £ | 2021 £ |
|-------------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 1,187 | 2,200 |
| Other trading activities | | |
| Arts Council funding | 10,000 | - |
| Other income | 78 | - |
| ABA | 2,500 | - |
| | <hr/> | <hr/> |
| | 12,578 | - |
| Total incoming resources | <hr/> | <hr/> |
| | 13,765 | 2,200 |
| EXPENDITURE | | |
| Charitable activities | | |
| Salaries | 5,592 | 6,637 |
| Artists fees | - | 1,200 |
| Marketing, advertising and printing | 244 | 630 |
| Web/IT | 494 | - |
| Insurance | 560 | 560 |
| Other | 172 | (1,205) |
| Donations | 1,000 | - |
| | <hr/> | <hr/> |
| | 8,062 | 7,822 |
| Total resources expended | <hr/> | <hr/> |
| | 8,062 | 7,822 |
| Net income/(expenditure) | <hr/> | <hr/> |
| | 5,703 | (5,622) |