

**THE DIDSBURY ARTS FESTIVAL CIO
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

THE DIDSBURY ARTS FESTIVAL CIO

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

THE DIDSBURY ARTS FESTIVAL CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the organisation are to promote, improve and advance the arts in Didsbury and the education and encouragement of the arts, primarily but not exclusively, by means of a Community Arts Festival, including without any limitation, the arts of drama, mime, dance, singing, creative writing, poetry, sculpture and music without distinction.

The organisation shall be non-party in politics and non-sectarian in religion.

Significant activities

The most significant event during the year is the planning and delivery of the Arts Festival.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The organisation delivered events in the community and for the community during the year that were inclusive and accessible to all.

Fundraising activities

Funds were raised via membership fees, donations and sponsorship.

FINANCIAL REVIEW

Principal funding sources

Funds will continue to be generated via the same routes but a formal fundraising committee will be established to generate new ideas.

Reserves policy

The Board were fully aware that the key to future stability and sustainability of the Festival is to build the reserves.

FUTURE PLANS

It is hoped that the organisation will continue to develop its structure and framework in the coming year in order to secure its continuity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The organisation continues to enlist and retain a balanced set of trustees with an appropriate skill set.

Induction and training of new trustees

New trustees are encouraged to spend time with the chair and other members of the committee in order to become fully conversant in the aims, objectives and operations of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158370

Principal address

3 Mayfair Park
Mersey Road
Manchester
Greater Manchester
M20 2JW

THE DIDSBURY ARTS FESTIVAL CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

Trustees

A Webb

M Stripling

P Early

B Mallon resigned March 20

D Grace

K Jacobson

J Taylor

S Booth resigned Oct 19

R Shawe

L Gower

M Harradine

Independent Examiner

Murray Smith LLP

Chartered Accountants

Darland House

44 Winnington Hill

Northwich

Cheshire

CW8 1AU

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Webb - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DIDSBURY ARTS FESTIVAL CIO

Independent examiner's report to the trustees of The Didsbury Arts Festival CIO

I report to the charity trustees on my examination of the accounts of The Didsbury Arts Festival CIO (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Benson
Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Date:

THE DIDSBURY ARTS FESTIVAL CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		2,578	5,100
Other trading activities	2	-	61,595
Total		2,578	66,695
EXPENDITURE ON			
Charitable activities			
Charitable events		4,867	65,478
NET INCOME/(EXPENDITURE)		(2,289)	1,217
RECONCILIATION OF FUNDS			
Total funds brought forward		18,231	17,014
TOTAL FUNDS CARRIED FORWARD		<u>15,942</u>	<u>18,231</u>

The notes form part of these financial statements

THE DIDSBURY ARTS FESTIVAL CIO

**BALANCE SHEET
31 OCTOBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	5	1,000	1,000
CURRENT ASSETS			
Prepayments and accrued income		2,600	2,600
Cash at bank		<u>13,677</u>	<u>15,966</u>
		16,277	18,566
CREDITORS			
Amounts falling due within one year	6	(1,335)	(1,335)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>14,942</u>	<u>17,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,942	18,231
		<u> </u>	<u> </u>
NET ASSETS		<u>15,942</u>	<u>18,231</u>
FUNDS	7		
Unrestricted funds		<u>15,942</u>	<u>18,231</u>
TOTAL FUNDS		<u>15,942</u>	<u>18,231</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Webb - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Sponsorships	-	19,449
Ticket sales	-	13,992
Advertising	-	2,925
Fundraising/auction	-	3,826
Patrons	-	3,500
Corp patrons	-	1,000
Friends	-	480
External funding (Ace)	-	13,765
MCC Funding	-	1,000
University of Manchester	-	200
Bar	-	1,458
	<u>-</u>	<u>61,595</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,100
Other trading activities	<u>61,595</u>
Total	66,695
 EXPENDITURE ON	
Charitable activities	
Charitable events	65,478
	<hr/>
NET INCOME	1,217
 RECONCILIATION OF FUNDS	
Total funds brought forward	17,014
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>18,231</u></u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2019 and 31 October 2020	<u>1,000</u>
 NET BOOK VALUE	
At 31 October 2020	<u><u>1,000</u></u>
At 31 October 2019	<u><u>1,000</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>1,335</u>	<u>1,335</u>

7. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	18,231	(2,289)	15,942
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>18,231</u>	<u>(2,289)</u>	<u>15,942</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,578	(4,867)	(2,289)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,578</u>	<u>(4,867)</u>	<u>(2,289)</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	17,014	1,217	18,231
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,014</u>	<u>1,217</u>	<u>18,231</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,695	(65,478)	1,217
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>66,695</u>	<u>(65,478)</u>	<u>1,217</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	17,014	(1,072)	15,942
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,014</u>	<u>(1,072)</u>	<u>15,942</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,273	(70,345)	(1,072)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>69,273</u>	<u>(70,345)</u>	<u>(1,072)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

THE DIDSBURY ARTS FESTIVAL CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,578	2,500
Gift aid	<u>-</u>	<u>2,600</u>
	2,578	5,100
Other trading activities		
Sponsorships	-	19,449
Ticket sales	-	13,992
Advertising	-	2,925
Fundraising/auction	-	3,826
Patrons	-	3,500
Corp patrons	-	1,000
Friends	-	480
External funding (Ace)	-	13,765
MCC Funding	-	1,000
University of Manchester	-	200
Bar	<u>-</u>	<u>1,458</u>
	-	<u>61,595</u>
Total incoming resources	2,578	66,695
EXPENDITURE		
Charitable activities		
Salaries	2,300	19,179
Artists fees	-	22,111
Fundraising and auction	-	1,553
Marketing, advertising and printing	1,230	9,609
Venue and equipment costs	631	6,281
Insurance	560	1,918
Other	146	1,897
Donations	-	2,000
Bar	<u>-</u>	<u>930</u>
	<u>4,867</u>	<u>65,478</u>
Total resources expended	<u>4,867</u>	<u>65,478</u>
Net (expenditure)/income	<u>(2,289)</u>	<u>1,217</u>

This page does not form part of the statutory financial statements