

**WILD ARTS**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2025**

# **WILD ARTS**

## **FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 JANUARY 2025**

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# WILD ARTS

## CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

### FOR THE YEAR ENDED 31 JANUARY 2025

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**Charity registration number**

1158366

**Trustees**

Caroline Compston  
Clare Dobie (resigned 24 May 2024)  
John Kennedy (resigned 31 December 2024)  
Kate May (resigned 31 December 2024)  
Silvia Melchior  
Jill Pellew  
Emma Stenning (resigned 10 September 2024)  
Guy Everington (appointed 10 April 2025)

**Principal address**

South Green Farmhouse  
Fingringhoe  
Colchester  
Essex  
CO5 7DP

**Independent examiner**

Miss J A Richardson FCA FCCA DChA  
32 Award Road  
Wimborne  
Dorset  
BH21 7NT

**Bankers**

Santander Business Banking  
Bridle Road  
Liverpool  
Merseyside  
L30 4GB

Lloyds Bank  
PO Box 1000  
BX1 1LT

# WILD ARTS

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 JANUARY 2025

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The trustees present their report and the financial statements of the Charity for the year ended 31 January 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing their Annual Report and Financial Statements of the Charity.

#### **Status**

Wild Arts (previously Roman River Music) is a Charitable Incorporated Organisation (CIO), registered charity number 1158366, and is governed by a constitution dated 11 November 2014. Prior to this it was an Unincorporated Charity, registered charity number 1126395.

#### **National Location**

The principal address of the Charity is in England, at South Green Farmhouse, South Green Road, Fingringhoe, Colchester CO5 7DP.

#### **Trustees of the Charity**

The trustees who served during the year and up to the date of signing are as follows:

Caroline Compston  
Clare Dobie (resigned 24/5/24)  
John Kennedy (resigned 31/12/24)  
Kate May (resigned 31/12/24)  
Silvia Melchior  
Jill Pellew  
Emma Stenning (resigned 10/9/24)  
Guy Everington (appointed 10/4/25)

#### **Appointment and recruitment of charity trustees**

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New trustees are recruited by invitation following recommendations from trustees and officers, based on matching candidates' skills, knowledge, experience and commitment to the current identified needs. New trustees are mentored by experienced members and given access to on-line and/or direct training in appropriate areas.

#### **Objects and activities**

The Charity's objects are to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of live music events.

Wild Arts does this by (1) bringing world-class performers and performances to new places, (2) working with schools, partners and young artists to foster future talent, and (3) rethinking accepted environmental practice and demonstrating a commitment to the natural world.

This year and last, Wild Arts presented performances year round in the form of

- a summer main opera production performed throughout the UK, with several days at Layer Marney
- chamber music of extraordinary variety centred in Colchester and the surrounding area, primarily through the autumn Roman River Festival which is due to celebrate its 25<sup>th</sup> anniversary next year
- a Christmas highly imaginative semi-staged performance of Messiah
- spring and summer opera evenings which showcase arias and ensembles from different operatic works and weave them into a satisfying dramatic narrative whole.

# WILD ARTS

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

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#### Public benefit statement

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011, and are satisfied that the Charity's main activities described above are for the public benefit.

#### Activity Report

##### Overview

Wild Arts has grown again significantly this year with income of £667k (2023/4: £386k) as the charity brought music to new venues and audiences to wide critical acclaim, with the continued guidance of our artistic director, Orlando Jopling. In January 2025 we also welcomed a new CEO, Tim Jackson-Waite, who brings extensive funding and giving experience.

##### Artistic review

2024 has been an exciting year for Wild Arts. We have performed 67 times to over 9,000 people at 54 venues nationwide, worked with 500 primary school students and their teachers, received our first International Opera Award nomination, and made our first steps into Europe – with three performances of *The Magic Flute* in the Neuer Garten, Potsdam. This was a significant increase in activity compared to last year's audience of 6,000, 36% first-time opera goers.

##### *Objective 1 – bringing world-class performers and performances to new places and people.*

In 2024, Mozart's *The Magic Flute* was Wild Arts' main opera production, performed at the Essex Summer Opera Festival in Layer Marney and touring across the UK, as well as for the first time in Europe. It was adapted for 12 singers and chamber orchestra by Orlando Jopling.

The Roman River Festival presented a wide range of chamber music, choral and orchestral performances in an equally wide range of venues in and around Colchester – from an array of churches, to the new Firstsite community space and to the Grade I listed Jumbo Water Tower (the first ever performance there). The Spring Concerts at the Old Library continued this year with three well-received performances.

Wild Arts' Opera Evenings are arias from the operatic repertoire ingeniously combined into a satisfying drama. They continued this year with 'Songs of Summer Love' (22 performances).

In December, Wild Arts presented our dramatic semi-staged *Messiah*, bringing it to new venues and audiences in Northumberland, Cumbria and Lancashire as well as Smith Square Hall in London (formerly St John's Smith Square).

##### *Objective 2 – working with schools, partners and young artists to foster future talent.*

Wild Arts' education programme saw us working alongside music teachers to create a series of diverse, creative and dynamic music lessons constructed around our Summer Opera (this year, Mozart's *The Magic Flute*). These lessons, taught over the summer term, were designed to aid and empower teachers, and to give students the tools to learn, create, and explore all aspect of opera – from the music to the plot, characters, and even stage design – with each activity complementing a different part of the national music curriculum. Our outreach team and wonderful Young Artists then attended each school to deliver in-person singing and acting workshops, before bringing everything together with a 45-minute performance of *The Magic Flute* for schools.

The Wild Arts Young Artists Programme gives several musicians each year the opportunity to hone their craft in a professional production setting, gaining confidence through vocal, language and acting coaching, and through rehearsals and performances with an experienced ensemble of established artists. Four young singers participate in our sophomore Young Artists Programme, giving 3 recitals / showcases across the Essex Summer Opera Festival, as well as singing in all 24 performances of *The Magic Flute*.

##### *Objective 3 – rethinking accepted environmental practice and demonstrating a commitment to our natural world.*

This year, our opera tours produced less than 1.5kgCO<sub>2</sub>e per audience member, while also offering an example to other companies: creating reduced-set, minimalist performances, without sacrificing enjoyability or impact. As well renewably sourcing and reusing materials much of this stemmed from hyper-local audiences. Our audience travelled an average of less than 10 miles to see our shows, with just 5% travelling more than 30 miles (fewer than the number who walked.)

# WILD ARTS

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

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#### Management review

The Charity's core activities are carried out by a small team of appropriately skilled persons, including a CEO, an artistic director, paid producers and a team of volunteers. Their work is overseen by the board of trustees. This team is supplemented, for performances and work with schools and other groups, by a larger team of volunteers who give generously of their time and expertise.

Tim Jackson-Waite joined the team as CEO in January 2025. Orlando Jopling continued as Artistic Director for Wild Arts throughout the year. Amounts paid during the year to these key management personnel are detailed in note 6.

#### Financial review

The finances of the Charity remain on a viable footing. The Board reviews the reserves policy annually, and in the light of the expanded range of activities of the charity, changed the policy in July 2024. The current policy calls for 'accumulated reserves of a minimum of 3 months (or a quarter of the annual) expenditure budgeted for the current year, which should be unrestricted, held in cash and available throughout the year'. This is designed to ensure that sufficient reserves are in place to meet contractual commitments in the event of unforeseen circumstances and can only be used in mitigation with Board agreement. The outcomes for 2024/25, with free reserves of £103,928, were lower than this policy and the Board will be looking to focus on building these reserves in future years, to ensure they match the higher level of activity of charity in the last year. Free reserves are unrestricted funds less NBV of tangible fixed assets held at the year end date. Risks and uncertainties are reviewed regularly. Current key risks identified are: insufficient or reduced funding from government or public sources, funding and sponsorship; uncertain financial climate; loss of key personnel (staff, trustees and volunteers) and gaps in Board knowledge or experience. Action has been taken to mitigate all identified risks.

The trustees are indebted to the generous support of the Supporters, Patrons and Benefactors of Wild Arts. We also acknowledge with grateful thanks the following bodies: which made the year's activities possible:

Arts Council England, Colchester City Council, Essex Community Foundation, FSJ Charities, Arts Society Colchester, diverse Trusts administered by Browns Solicitors, Augustine Courtauld Trust and the Centre for Innovation Funding.

The trustees also gratefully acknowledge the contribution of volunteers in supporting the charity's work. There were 72 hosts and volunteers involved this year.

#### Plans for future periods

The Charity plans to continue its work in accordance with its existing aims and objectives, including:

- performances of a new production of *Eugene Onegin* and a revival of *The Elixir of Love* at the Essex Summer Opera Festival in 2025 and touring around the UK, including guest appearances at Opera Holland Park, London
- a schools education and community outreach programme in summer centred around *Elixir*
- a summer tour of the 2025 Opera Evening show (4 singers + string quintet) to over 20 venues
- the twenty-fifth Roman River Festival in Colchester & coastal Essex - live concerts and events in September 2025, in addition to a series of chamber music concerts in Colchester's Old Library in spring.
- semi-staged performances of Handel's *Messiah* in December 2025
- Mozart's *The Marriage of Figaro* in 2026

#### Governance

Trustees come from a variety of public and private sector backgrounds. The range and balance of trustees' skills and experience are regularly reviewed to ensure full coverage of governance responsibilities. Each trustee takes the lead in overseeing an area of the Charity's activities appropriate to their skills and experience. New trustees receive induction and training in their roles.

# WILD ARTS

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

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### Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees



Caroline Compston, Trustee

Date: 10 April 2025

# **WILD ARTS**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF WILD ARTS**

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#### **Independent Examiner's Report to the Trustees of Wild Arts**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 January 2025 which are set out on pages 7 to 16.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body for my independent examiner's work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss J A Richardson FCA FCCA DChA

32 Award Road  
Wimborne  
Dorset  
BH21 7NT

Date: // April 2025



# WILD ARTS

## STATEMENT OF FINANCIAL ACTIVITIES

### FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
<b>Income from:</b>							
Donations and legacies	2	111,879	12,876	124,755	86,911	25,051	111,962
Charitable activities	3	457,646	-	457,646	274,478	-	274,478
Theatre Tax Relief		84,140	-	84,140	-	-	-
<b>Total income</b>		<b>653,665</b>	<b>12,876</b>	<b>666,541</b>	<b>361,389</b>	<b>25,051</b>	<b>386,440</b>
<b>Expenditure on:</b>							
Costs of generating funds		28,149	-	28,149	19,559	-	19,559
Charitable activities	4	603,443	12,876	616,319	322,696	25,051	347,747
<b>Total expenditure</b>		<b>631,592</b>	<b>12,876</b>	<b>644,468</b>	<b>342,255</b>	<b>25,051</b>	<b>367,306</b>
<b>Net movement in funds</b>		<b>22,073</b>	<b>-</b>	<b>22,073</b>	<b>19,134</b>	<b>-</b>	<b>19,134</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		81,855	-	81,855	62,721	-	62,721
<b>Total funds carried forward</b>		<b>103,928</b>	<b>-</b>	<b>103,928</b>	<b>81,855</b>	<b>-</b>	<b>81,855</b>

The notes on pages 10-16 form part of these financial statements.

# WILD ARTS

## BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	2024 £
<b>Current assets</b>			
Debtors	8	82,439	2,116
Cash at bank and in hand		67,159	109,747
		<u>149,598</u>	<u>111,863</u>
<b>Creditors: amounts falling due within one year</b>	9	(45,670)	(30,008)
<b>Net assets</b>	11	<u>103,928</u>	<u>81,855</u>
<b>Charity funds</b>			
Unrestricted funds	11	103,928	81,855
Restricted funds	11	-	-
<b>Total funds</b>	11	<u>103,928</u>	<u>81,855</u>

The financial statements were approved by the trustees on

Signed on behalf of the trustees



Caroline Compston

Trustee

Date: 10 April 2025

The notes on pages 10 to 16 form part of these financial statements.

# WILD ARTS

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	A	(42,588)	21,914
<b>Cash flows from investing activities</b>		-	-
<b>Change in cash and cash equivalents in the reporting period</b>		(42,588)	21,914
<b>Cash and cash equivalents at the beginning of the reporting period</b>		109,747	87,833
<b>Cash and cash equivalents at the end of the reporting period</b>	B	67,159	109,747
<b>Note A</b>		<b>2025 £</b>	<b>2024 £</b>
Net income as per SOFA		22,073	19,134
Decrease / (increase) in debtors		(80,323)	(2,116)
(Decrease) / increase in creditors		15,662	4,896
		<u>(42,588)</u>	<u>21,914</u>
<b>Note B</b>	<b>At 1 February 2024</b>	<b>Cash Flow</b>	<b>At 31 January 2025</b>
Cash at bank and in hand	<u>109,747</u>	<u>(42,588)</u>	<u>67,159</u>

# WILD ARTS

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 JANUARY 2025

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#### 1 Summary of significant accounting policies

##### **(a) General information and basis of preparation**

Wild Arts is a Charitable Incorporated Organisation incorporated in England. The address of the Charity is given in the charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Annual Report on pages 2 - 5.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice. The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of the restricted funds are set out in the notes to the financial statements.

##### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events to raise funds for the Charity.

# WILD ARTS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

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#### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

#### **(e) Debtors and creditors receivable / payable within one year**

Debtors and creditors are recorded at transaction price.

#### **(f) Tax**

The Charity is exempt from tax on its charitable activities.

#### **(g) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the Charity to be able to continue as a going concern.

#### **(h) Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### **(i) Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### *Basic financial assets*

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

#### *Basic financial liabilities*

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

# WILD ARTS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

#### 2 Income from donations and legacies

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Gifts	64,539	2,626	67,165	55,294	5,776	61,070
Tax recovered under Gift Aid	9,159	-	9,159	11,517	-	11,517
Grants	38,181	10,250	48,431	20,100	19,275	39,375
	<u>111,879</u>	<u>12,876</u>	<u>124,755</u>	<u>86,911</u>	<u>25,051</u>	<u>111,962</u>

#### 3 Income from charitable activities

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
<b>Performance income</b>						
Magic Flute (23/4: Elixir / Cosi)	259,313	-	259,313	113,361	-	113,361
Opera Evenings	76,516	-	76,516	97,945	-	97,945
Roman River	25,964	-	25,964	25,764	-	25,764
Messiah	93,653	-	93,653	36,251	-	3,251
Education	2,200	-	2,200	-	-	-
Events	-	-	-	590	-	590
Miscellaneous income	-	-	-	567	-	567
	<u>457,646</u>	<u>-</u>	<u>457,646</u>	<u>274,478</u>	<u>-</u>	<u>274,478</u>

# WILD ARTS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

#### 4 Analysis of expenditure

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
<b>Charitable activities</b>						
Direct performance costs	443,200	8,116	451,316	243,140	19,578	262,718
Fees	131,676	4,510	76,934	64,633	5,473	70,106
Support costs	27,767	250	28,017	14,123	-	14,123
Governance costs	800	-	800	800	-	800
	<u>603,443</u>	<u>12,876</u>	<u>616,319</u>	<u>322,696</u>	<u>25,051</u>	<u>347,747</u>
<b>Costs of generating funds</b>						
Fundraising activities	2,576	-	2,576	-	-	-
Marketing and advertising	25,573	-	25,573	19,559	-	19,559
	<u>28,149</u>	<u>-</u>	<u>28,149</u>	<u>19,559</u>	<u>-</u>	<u>19,559</u>

#### 5 Independent examiners' remuneration

Independent examiners' remuneration amount to an independent examination fee of £800 (2024 - £800) and a fee of £nil (2024 - £nil) for other work.

#### 6 Trustees and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration or expenses during the year (2024 - £Nil). The charity's key management personnel during the year were Tim Jackson-Waite (CEO) and Orlando Jopling (Artistic Director). They received £21,020 (2024 - £10,900) in respect of these roles. In addition, Orlando Jopling received fees in respect of musical performances of £17,270 (2024 - £11,075) and expenses of £3,064 (2024 - £4,115).

# WILD ARTS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

#### 7 Staff costs and employee benefits

The average monthly number of employees and full-time equivalents (FTE) during the year was as follows.

	2025 Number	2025 FTE	2024 Number	2024 FTE
Charitable activities & fund-raising	0.3	0.2	-	-

The total staff costs and employee benefits were as follows.

	2025 £	2024 £
Salaries	6,798	-
Defined contribution pension costs	-	-
	6,798	-

No employee received total employee benefits of more than £60,000.

#### 8 Debtors

	2025 £	2024 £
Accounts Receivable	10,592	-
Other debtors	7,080	-
Prepayments	4,766	2,116
HMRC Theatre Tax Relief	60,000	-
	82,438	2,116

#### 9 Creditors: amounts falling due within one year

	2025 £	2024 £
Accounts payable	2,665	-
Deferred income (note 10)	35,638	26,592
Other creditors	6,494	3,416
Payroll taxes	873	-
	45,670	30,008



# WILD ARTS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

#### 10 Deferred income

	2025 £	2024 £
At 1 February 2024	26,592	24,222
Additions during the year	35,638	26,592
Amount released to income	(26,592)	(24,222)
At 31 January 2025	<u>35,638</u>	<u>26,592</u>

Income is recognised at fair value when the Charity has entitlement after any performance conditions have been met.

#### 11 Fund reconciliation

##### Unrestricted funds

	Balance at 01.02.24 £	Income £	Expenditure £	Balance at 31.01.25 £
Unrestricted	<u>81,855</u>	<u>666,541</u>	<u>(644,468)</u>	<u>103,928</u>

##### Restricted funds

	Balance at 01.02.24 £	Income £	Expenditure £	Balance at 31.01.25 £
CCC	-	1,500	(1,500)	-
Essex Community Foundation	-	2,000	(2,000)	-
Arts Society Colchester	-	1,500	(1,500)	-
FSJ Charities	-	3,000	(3,000)	-
Centre for Innovation Funding	-	2,250	(2,250)	-
Friends of Roman River	-	900	(900)	-
Sundry donations (education / young people)	-	1,726	(1,726)	-
Total restricted funds	<u>-</u>	<u>12,876</u>	<u>(12,876)</u>	<u>-</u>

Funders contributed funds variously to the production of the Magic Flute, to the Roman River festival, and to the Charity's Young Artists, Schools Opera and Education programme with children and young people.

# WILD ARTS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2025

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#### 12 Analysis of net assets between funds

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Cash	67,159	-	67,159	111,863	-	111,863
Debtors	82,439	-	82,439	2,116	-	2,116
Creditors	(45,670)	-	(45,670)	(30,008)	-	(30,008)
	<u>103,928</u>	<u>-</u>	<u>103,928</u>	<u>81,855</u>	<u>-</u>	<u>81,855</u>

#### 13 Related party transactions

Aggregate donations and ticket sales of £7,039 were received from 4 trustees or their related parties without conditions on an arm's length basis (2024: £5,989). There were no further transactions with related parties in the year. There were no amounts due from Trustees or related parties at the year end date.

#### 14 Corporation tax debtor

An application is in progress for theatre tax relief. Since a successful claim has been previously made and the basis has been reviewed and agreed by Wild Arts' theatre tax relief advisors, this asset has been recognised in the financial statements to 31 January 2025.