

ROMAN RIVER MUSIC
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

Charity Registration Number 1158366

ROMAN RIVER MUSIC

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

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ROMAN RIVER MUSIC

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 JANUARY 2022

Charity registration number	1158366
Trustees	Nigel Humphreys Giles Job Frazer Merrick
Principal address	South Green Farmhouse Fingringhoe Colchester Essex CO5 7DP
Independent examiner	Whittles The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE
Bankers	Santander Business Banking Bridle Road Liverpool Merseyside L30 4GB

ROMAN RIVER MUSIC

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2022

The trustees present their report and the financial statements of the Charity for the year ended 31 January 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing their Annual Report and Financial Statements of the Charity.

Status

Roman River Music is a Charitable Incorporated Organisation (CIO), registered charity number 1158366, and is governed by a constitution dated 11 November 2014. Prior to this it was an Unincorporated Charity, registered charity number 1126395.

National Location

The principal address of the Charity is in England, at
South Green Farmhouse, South Green Road, Fingringhoe, Colchester CO5 7DP.

Trustees of the Charity

The trustees who served during the year and up to the date of signing are as follows:

Wendy Bolton (resigned 11/3/21)

Nigel Humphreys

Giles Job

Hana Loftus (resigned 14/3/21)

Frazer Merrick

Lesley Scordellis (resigned 1/4/21)

Julia Stephen (resigned 12/3/21)

Appointment and recruitment of charity trustees

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New trustees are recruited by invitation following recommendations from trustees and officers, based on matching candidates' skills, knowledge, experience and commitment to the current identified needs. New trustees are mentored by experienced members and given access to on-line and/or direct training in appropriate areas.

Objectives and activities

The Charity's objective is to advance education in, and appreciation and enjoyment of, the arts - with particular emphasis on music - for all sections of the community, particularly the young and disadvantaged.

The activities of the Charity are:

- putting on musically-based performances in Colchester and the surrounding area, in particular an annual arts festival with a musical focus in North Essex and the adjoining area of Suffolk. This includes performances by internationally renowned musicians and featuring local artists, including where possible performances in under-used rural churches and unusual venues;
- the arrangement of in-school music days, particularly in local areas of regeneration including excluded and disadvantaged children;
- schools-based projects culminating in public performances;
- musically-based activities for local community groups, including ethnic and other minorities.

Public benefit statement

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011, and are satisfied that the Charity's main activities described above are for the public benefit.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

Activity Report

Overview

Planning the year's programme of events was very challenging given the continued impact of the covid pandemic and the resultant shifting patterns of regulations and guidance, particularly concerning public meeting, public performance and schooling. In the end, it proved possible to run a surprisingly vibrant and well-supported artistic programme, detailed below. The education and community (E&C) programme was, however, more limited. There were several performances at care homes. Some school-based singing and dance workshops were successfully mounted. (Details are given below.)

Funding this level of activity was made possible by successful bids to the Arts Council and the Culture Recovery Fund, by the flexibility and generosity of a number of key organisations and by the continued support of our Friends and other supporters. Overall, the charity recorded a surplus of £12,917 (2021 - £82).

The year brought major changes to the governance and management of RRM. In April, our Executive Director, Katie Wright, left to take a significant leadership role in another local organisation. Four trustees resigned for a variety of reasons around the same time. It was agreed to take the opportunity to introduce a considerably slimmed-down and streamlined structure of governance and management, to be kept under active review. (Details are given below.)

Artistic programme

In the early part of the year, as covid restriction remained significant, two further on-line performances were filmed and loaded to the Roman River Music You-tube channel. Viewing numbers were good, although donation income was modest.

In **June 2021**, as restrictions eased, a number of very well attended and received events were mounted. Three socially distanced concerts, financially supported by the national Culture Recovery Fund, were held, two in St Botolph's Colchester and one in St Peter's, Coggeshall. Also, in collaboration with Dance East and with financial support from Colchester Borough Council and the Our Colchester BID initiative, the Joseph Toonga dance collective mounted a series of free and spectacular modern dance events in various outdoor locations in central Colchester. The group also held dance workshops with students from St Helena School and Colchester Institute as part of the year's limited E&C programme.

As covid restrictions further eased, a **full festival** was held between **16 and 26 September**. This comprised 13 performances covering a range of genres and scales including solo performances, chamber concerts, a vocal ensemble and two orchestral concerts, one of these being a family concert with narrator and audience participation. Seven venues in the area were used, including a first use of the Old Library in central Colchester. A notable event was a 'Thank you, NHS' concert with Fiona Bevan and her group in Colchester with free admission for NHS and care service workers. Proceeds of this generously sponsored event were donated to local NHS staff support groups. Other events included a 'meet the author' session, and a presentation by students involved of work produced in a schools 'Soundscapes' project as part of this year's limited E&C activity.

Although remaining restrictions limited some aspects of events – for example, no bars and no or limited intervals - audience capacity was high and feedback was very positive, with great relief at the return of high-quality live music.

Education and community programmes

The disruption in schools caused by covid restrictions limited the work that could realistically be done with schools. There were three main exceptions. Singing workshops were held in 5 primary schools. Summer term experimental 'Soundscapes' workshops were held in several secondary schools, with outcomes demonstrated by students during the September festival. The Joseph Toonga dance collective held student workshops as described above during their summer residency.

As community initiatives, there were a number of interactive performances in care homes by musicians including those taking part in the summer concerts. These were mostly held outdoors.

Financial review

Overall, despite the challenges of this exceptional year, the finances of the Charity remain on a viable footing. Reserves are in line with a prudent reserves policy which is designed to ensure that sufficient reserves are in place to meet contractual commitments in the event of unforeseen circumstances, and can only be used in mitigation with Board agreement. The current policy set by the Board is for accumulated reserves of not less than one third of the average annual expenditure in the preceding three years in which a festival was held. The outcomes for 2021/22, with reserves of £69,512, are in line with

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

this policy. The Board reviews the reserves policy annually. Risks and uncertainties are reviewed regularly. Current key risks identified are: insufficient or reduced funding from government or public sources, funding and sponsorship; uncertain financial climate; loss of key personnel (staff, trustees and volunteers) and gaps in Board knowledge or experience. Action has been taken to mitigate all identified risks.

The trustees are indebted to the generous support of the Supporters, Patrons and Benefactors of Roman River Music. We also acknowledge with grateful thanks the following bodies: which made these activities possible: Arts Council England, Ambache Charitable Trust, Essex Association of Local Councils, Suffolk Community Fund (Orpheus Fund), Colchester Borough Council and Our Colchester BID.

We also claimed funding through the national Culture Recovery Fund and the Coronavirus Job Retention Scheme.

Funding received from The Augustine Courtauld Trust, D' Oylly Carte Charitable Trust, Essex Association of Local Councils (in part), Essex Community Foundation (anon), the Hervey Benham Charitable Trust, the Schroder Charity Trust and Tesco Bags of Help was, with funders' agreement, held over to 2022/23.

Plans for future periods

The Charity plans to continue its work in accordance with its existing aims and objectives. At the time of writing, provisional plans are well developed to mount

- a spring series of 3 monthly concerts in the Old Library in central Colchester
- a festival programme of live concerts and events in September 2022
- an Education and Community programme in summer and autumn involving schools, local young musicians, community groups and local care homes
- co-production of concerts from Autumn 2022 in the Mercury Theatre, Colchester.

Given the existing uncertainties about the continuing impact of the coronavirus epidemic on public performance and gatherings, great efforts are being made to ensure flexibility in planning and delivery. Funding is well developed for these programmes, with the use of substantial funding deferred from 2021/22, by generous agreement of the funders.

Structure, governance and management

The Charity's core activities are carried out by a small team comprising appropriately skilled persons, including an artistic director, a paid producer and a team of locally-based volunteers. Their work is overseen by the board of trustees. This team is supplemented, for performances and work with schools and other groups, by a larger team of volunteers who give generously of their time and expertise.

Trustees come from a variety of public and private sector backgrounds. The range and balance of trustees' skills and experience are regularly reviewed to ensure full coverage of governance responsibilities. Each trustee takes the lead in overseeing an area of the Charity's activities appropriate to their skills and experience. New trustees receive induction and training in their roles. Following the resignation of four trustees during the year, the slimmed-down Board of three trustees worked closely with the Artistic Director and revised management team to maintain a full programme of activity while undertaking a strategic review of the governance and organisation of the Charity in the next few years. This review continues at the time of writing this report.

Following the resignation of Katie Wright as Executive Director in April 2021, Orlando Jopling expanded his role as Artistic Director. Charlotte Bazgaou returned from furlough in April 2021 and expanded her role from Administrative Assistant to that of Producer, managed by the Artistic Director. She became the only salaried employee. Further necessary remunerated management and administration is to be undertaken by others on contract terms. The year's successful programme was carried out using this model, which was kept and is being kept under regular review.

Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022


give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees


Nigel Humphreys
Trustee

Date:

10/6/22

ROMAN RIVER MUSIC

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROMAN RIVER MUSIC

Independent Examiner's Report to the Trustees of Roman River Music

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 January 2022 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Rachel Skells BA FCA

Whittles
The Old Exchange
64 West Stockwell Street
Colchester
CO1 1HE

Date: 10 June 2022

ROMAN RIVER MUSIC

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JANUARY 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Income from:							
Donations and legacies	2	65,297	4,550	69,847	52,170	-	52,170
Charitable activities	3	33,963	-	33,963	6,546	-	6,546
Total income		99,260	4,550	103,810	58,716	-	58,716
Expenditure on:							
Raising funds		3,333	-	3,333	2,487	-	2,487
Charitable activities	4	83,010	4,550	87,560	56,147	-	56,147
Total expenditure		86,343	4,550	90,893	58,634	-	58,634
Net movement in funds		12,917	-	12,917	82	-	82
Reconciliation of funds:							
Total funds brought forward		56,595	-	56,595	56,513	-	56,513
Total funds carried forward		69,512	-	69,512	56,595	-	56,595

ROMAN RIVER MUSIC


BALANCE SHEET

AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	9	4,819	1,778
Cash at bank and in hand		87,229	76,838
		<u>92,048</u>	<u>78,616</u>
Creditors: amounts falling due within one year	10	(22,536)	(22,021)
Net assets	12	<u>69,512</u>	<u>56,595</u>
Charity funds			
Unrestricted funds	12	69,512	56,595
Restricted funds	12	-	-
Total funds	12	<u>69,512</u>	<u>56,595</u>

The financial statements were approved by the Trustees on

Signed on behalf of the Trustees



Nigel Humphreys

Trustee

Date:

10/6/22

The notes on pages 9 to 14 form part of these financial statements.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

Roman River Music is a Charitable Incorporated Organisation incorporated in England. The address of the Charity is given in the charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' report on pages 2 - 5.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of the restricted funds are set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events to raise funds for the Charity.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Debtors and creditors receivable / payable within one year

Debtors and creditors are recorded at transaction price.

(f) Tax

The Charity is exempt from tax on its charitable activities.

(g) Going concern

The covid pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. The UK entered lockdown in March 2020 and some restrictions and social distancing provisions remain in place.

As a charity that runs events for the public benefit, the Charity has been impacted severely by the restrictions needed to combat covid. We have sought and gained funding to continue through this difficult period and are confident that the festival and other events will run in the 2022/23 year.

Therefore, we have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the Charity to be able to continue as a going concern.

(h) Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(i) Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

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NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

2 Income from donations and legacies

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Gifts	12,808	75	12,883	13,737	-	13,737
Tax recovered under Gift Aid	2,974	-	2,974	4,102	-	4,102
Grants	49,515	4,475	53,990	34,331	-	34,331
	<u>65,297</u>	<u>4,550</u>	<u>69,847</u>	<u>52,170</u>	<u>-</u>	<u>52,170</u>

Government grants of £15,015 (2021 - £13,960) were received in the year, being a grant from the Culture Recovery Fund, and funding covering the costs of a furloughed employee for part of the year. These grants are accounted for using the performance model.

3 Income from charitable activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Box office	25,319	-	25,319	1,605	-	1,605
Programme sales	796	-	796	-	-	-
Events and other contributions	2,995	-	2,995	4,877	-	4,877
Sponsorship	4,650	-	4,650	-	-	-
Advertising	125	-	125	-	-	-
Miscellaneous income	78	-	78	64	-	64
	<u>33,963</u>	<u>-</u>	<u>33,963</u>	<u>6,546</u>	<u>-</u>	<u>6,546</u>

4 Analysis of expenditure on charitable activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Performance costs	40,763	4,550	45,313	7,093	-	7,093
Fees	36,184	-	36,184	41,517	-	41,517
Administrative expenditure	6,063	-	6,063	7,537	-	7,537
	<u>83,010</u>	<u>4,550</u>	<u>87,560</u>	<u>56,147</u>	<u>-</u>	<u>56,147</u>

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

5 Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examination fee of £780 (2021 - £720) and a fee of £540 (2021 - £Nil) for their examination of the financial expenditure relating to a grant from the national Culture Recovery Fund.

6 Trustees and key management personnel remuneration and expenses

The Trustees neither received nor waived any remuneration or expenses during the year (2021 - £Nil). Orlando Jopling, as Artistic Director, received a fee of £7,500 (2021 - £2,500). In addition, he received fees in respect of musical performances of £3,150 (2021 - £770) and expenses of £Nil (2021 - £Nil).

7 Staff costs and employee benefits

The average monthly number of employees and full-time equivalents (FTE) during the year was as follows.

	2022 Number	2022 FTE	2021 Number	2021 FTE
Charitable activities & fund-raising	1	0.9	2	1.3

The total staff costs and employee benefits were as follows.

	2022 £	2021 £
Salaries	24,026	37,386
Defined contribution pension costs	156	632
	<u>24,182</u>	<u>38,018</u>

No employee received total employee benefits of more than £60,000.

8 Pension and other post-retirements benefits

The Charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £156 (2021 - £632).

The defined contribution liability is allocated to unrestricted funds – fees.

9 Debtors

	2022 £	2021 £
Other debtors	<u>4,819</u>	<u>1,778</u>

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Deferred income (note 11)	21,645	20,870
Other creditors	891	1,151
	<u>22,536</u>	<u>22,021</u>

11 Deferred income

	2022	2021
	£	£
At 1 February 2021	20,870	-
Additions during the year	8,000	20,870
Amount released to income	(7,225)	-
At 31 January 2022	<u>21,645</u>	<u>20,870</u>

Income is recognised at fair value when the Charity has entitlement after any performance conditions have been met.

12 Fund reconciliation

Unrestricted funds

	Balance at 01.02.21 £	Income £	Expenditure £	Balance at 31.01.22 £
Unrestricted	<u>56,595</u>	<u>99,260</u>	<u>86,343</u>	<u>69,512</u>

Restricted funds

	Balance at 01.02.21 £	Income £	Expenditure £	Balance at 31.01.22 £
Colchester Borough Council	-	1,400	1,400	-
Our Colchester BID	-	775	775	-
Essex Assoc. of Local Councils	-	2,200	2,200	-
Sundry donations	-	175	175	-
Total restricted funds	<u>-</u>	<u>4,550</u>	<u>4,550</u>	<u>-</u>

Funders contributed funds to the implementation and development of the Charity's year-round Education and Community programme with children, young people and other community groups. The disruption in schools caused by covid restrictions limited the work that could realistically be done with schools during the year. Some of this funding has, with funders' agreement, been treated as deferred income, to be utilised in the financial year 2022/23.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

13 Analysis of net assets between funds

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Cash	68,584	18,645	87,229	64,468	12,370	76,838
Debtors	4,819	-	4,819	1,778	-	1,778
Creditors	(3,891)	(18,645)	(22,536)	(9,651)	(12,370)	(22,021)
	<u>69,512</u>	<u>-</u>	<u>69,512</u>	<u>56,595</u>	<u>-</u>	<u>56,595</u>

14 Related party transactions

During the year the Charity paid for services from Signals Essex Media Centre Ltd totalling £Nil (2021 £ 1,600). No amounts were due to them or receivable at the year end. Mr Frazer Merrick, a trustee of the Charity, is a director of Clip Sound and Music CIC and an employee of Signals Essex Media Centre Ltd.