

Wild Arts

England & Wales · Charity number 1158366

Details

Other names ROMAN RIVER MUSIC, ROMAN RIVER MUSIC CIO

Status Registered

Legal form CIO

Registered 2014-08-27

Register [View on the Charity Commission register](#)

Contact

Address South Green Farmhouse
South Green Road
Fingringhoe
Colchester
CO5 7DP

Phone 01206729356

Email info@wildarts.org.uk

Website <https://wildarts.org.uk/>

Activities

Objects: 1. TO ADVANCE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN, AND APPRECIATION OF, THE ART AND SCIENCE OF MUSIC IN ALL ITS ASPECTS BY ANY MEANS THE TRUSTEES SEE FIT, INCLUDING THROUGH THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS; 2. TO FURTHER SUCH CHARITABLE PURPOSE OR PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL THINK FIT BUT IN PARTICULAR THROUGH THE MAKING OF GRANTS AND DONATIONS.

Activities: WILD ART AIMS: TO PROMOTE THE BEST IN MUSIC AND THE ARTS FOR THE ENJOYMENT OF ALL MEMBERS OF THE COMMUNITY. OUR ACTIVITIES TO MEET THESE GOALS CAN INCLUDE A SUMMER PORGRAMME OF OPERA PERFORMANCES IN VENUES THROUGHOUT THE UK, AN ANNUAL MUSIC FESTIVAL BASED IN NORTH ESSEX FEATURING TOP-CLASS MUSICIANS AND YOUNG PEOPLE AND COMMUNITY GROUPS IN ENJOYMENT OF AND INVOLVEMENT IN MUSICAL PERFORMANCE.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£666,541	£644,468	£103,928	0
2024-01-31	£386,440	£367,306	-	-
2023-01-31	£119,501	£126,292	-	-
2022-01-31	£103,810	£90,893	-	-
2021-01-31	£58,716	£58,634	-	-

Trustees

Name	Role	Appointed
Caroline Philippa Compston		2022-08-25
Dr Jill Pellew		2022-08-25
Guy Everington		2025-04-10
Silvia Melchior		2023-02-08
Stephen Barter		2025-07-09

Wild Arts

England & Wales - Charity number 1158366

Accounts

WILD ARTS

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 JANUARY 2025

WILD ARTS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

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WILD ARTS

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 JANUARY 2025

Charity registration number

1158366

Trustees

Caroline Compston
Clare Dobie (resigned 24 May 2024)
John Kennedy (resigned 31 December 2024)
Kate May (resigned 31 December 2024)
Silvia Melchior
Jill Pellew
Emma Stenning (resigned 10 September 2024)
Guy Everington (appointed 10 April 2025)

Principal address

South Green Farmhouse
Fingringhoe
Colchester
Essex
CO5 7DP

Independent examiner

Miss J A Richardson FCA FCCA DChA
32 Award Road
Wimborne
Dorset
BH21 7NT

Bankers

Santander Business Banking
Bridle Road
Liverpool
Merseyside
L30 4GB

Lloyds Bank
PO Box 1000
BX1 1LT

WILD ARTS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their report and the financial statements of the Charity for the year ended 31 January 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing their Annual Report and Financial Statements of the Charity.

Status

Wild Arts (previously Roman River Music) is a Charitable Incorporated Organisation (CIO), registered charity number 1158366, and is governed by a constitution dated 11 November 2014. Prior to this it was an Unincorporated Charity, registered charity number 1126395.

National Location

The principal address of the Charity is in England, at South Green Farmhouse, South Green Road, Fingringhoe, Colchester CO5 7DP.

Trustees of the Charity

The trustees who served during the year and up to the date of signing are as follows:

Caroline Compston
Clare Dobie (resigned 24/5/24)
John Kennedy (resigned 31/12/24)
Kate May (resigned 31/12/24)
Silvia Melchior
Jill Pellew
Emma Stenning (resigned 10/9/24)
Guy Everington (appointed 10/4/25)

Appointment and recruitment of charity trustees

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New trustees are recruited by invitation following recommendations from trustees and officers, based on matching candidates' skills, knowledge, experience and commitment to the current identified needs. New trustees are mentored by experienced members and given access to on-line and/or direct training in appropriate areas.

Objects and activities

The Charity's objects are to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of live music events.

Wild Arts does this by (1) bringing world-class performers and performances to new places, (2) working with schools, partners and young artists to foster future talent, and (3) rethinking accepted environmental practice and demonstrating a commitment to the natural world.

This year and last, Wild Arts presented performances year round in the form of

- a summer main opera production performed throughout the UK, with several days at Layer Marney
- chamber music of extraordinary variety centred in Colchester and the surrounding area, primarily through the autumn Roman River Festival which is due to celebrate its 25th anniversary next year
- a Christmas highly imaginative semi-staged performance of Messiah
- spring and summer opera evenings which showcase arias and ensembles from different operatic works and weave them into a satisfying dramatic narrative whole.

WILD ARTS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

Public benefit statement

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011, and are satisfied that the Charity's main activities described above are for the public benefit.

Activity Report

Overview

Wild Arts has grown again significantly this year with income of £667k (2023/4: £386k) as the charity brought music to new venues and audiences to wide critical acclaim, with the continued guidance of our artistic director, Orlando Jopling. In January 2025 we also welcomed a new CEO, Tim Jackson-Waite, who brings extensive funding and giving experience.

Artistic review

2024 has been an exciting year for Wild Arts. We have performed 67 times to over 9,000 people at 54 venues nationwide, worked with 500 primary school students and their teachers, received our first International Opera Award nomination, and made our first steps into Europe – with three performances of *The Magic Flute* in the Neuer Garten, Potsdam. This was a significant increase in activity compared to last year's audience of 6,000, 36% first-time opera goers.

Objective 1 – bringing world-class performers and performances to new places and people.

In 2024, Mozart's *The Magic Flute* was Wild Arts' main opera production, performed at the Essex Summer Opera Festival in Layer Marney and touring across the UK, as well as for the first time in Europe. It was adapted for 12 singers and chamber orchestra by Orlando Jopling.

The Roman River Festival presented a wide range of chamber music, choral and orchestral performances in an equally wide range of venues in and around Colchester – from an array of churches, to the new Firstsite community space and to the Grade I listed Jumbo Water Tower (the first ever performance there). The Spring Concerts at the Old Library continued this year with three well-received performances.

Wild Arts' Opera Evenings are arias from the operatic repertoire ingeniously combined into a satisfying drama. They continued this year with 'Songs of Summer Love' (22 performances).

In December, Wild Arts presented our dramatic semi-staged *Messiah*, bringing it to new venues and audiences in Northumberland, Cumbria and Lancashire as well as Smith Square Hall in London (formerly St John's Smith Square).

Objective 2 – working with schools, partners and young artists to foster future talent.

Wild Arts' education programme saw us working alongside music teachers to create a series of diverse, creative and dynamic music lessons constructed around our Summer Opera (this year, Mozart's *The Magic Flute*). These lessons, taught over the summer term, were designed to aid and empower teachers, and to give students the tools to learn, create, and explore all aspect of opera – from the music to the plot, characters, and even stage design – with each activity complementing a different part of the national music curriculum. Our outreach team and wonderful Young Artists then attended each school to deliver in-person singing and acting workshops, before bringing everything together with a 45-minute performance of *The Magic Flute* for schools.

The Wild Arts Young Artists Programme gives several musicians each year the opportunity to hone their craft in a professional production setting, gaining confidence through vocal, language and acting coaching, and through rehearsals and performances with an experienced ensemble of established artists. Four young singers participate in our sophomore Young Artists Programme, giving 3 recitals / showcases across the Essex Summer Opera Festival, as well as singing in all 24 performances of *The Magic Flute*.

Objective 3 – rethinking accepted environmental practice and demonstrating a commitment to our natural world.

This year, our opera tours produced less than 1.5kgCO₂e per audience member, while also offering an example to other companies: creating reduced-set, minimalist performances, without sacrificing enjoyability or impact. As well renewably sourcing and reusing materials much of this stemmed from hyper-local audiences. Our audience travelled an average of less than 10 miles to see our shows, with just 5% travelling more than 30 miles (fewer than the number who walked.)

WILD ARTS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

Management review

The Charity's core activities are carried out by a small team of appropriately skilled persons, including a CEO, an artistic director, paid producers and a team of volunteers. Their work is overseen by the board of trustees. This team is supplemented, for performances and work with schools and other groups, by a larger team of volunteers who give generously of their time and expertise.

Tim Jackson-Waite joined the team as CEO in January 2025. Orlando Jopling continued as Artistic Director for Wild Arts throughout the year. Amounts paid during the year to these key management personnel are detailed in note 6.

Financial review

The finances of the Charity remain on a viable footing. The Board reviews the reserves policy annually, and in the light of the expanded range of activities of the charity, changed the policy in July 2024. The current policy calls for 'accumulated reserves of a minimum of 3 months (or a quarter of the annual) expenditure budgeted for the current year, which should be unrestricted, held in cash and available throughout the year'. This is designed to ensure that sufficient reserves are in place to meet contractual commitments in the event of unforeseen circumstances and can only be used in mitigation with Board agreement. The outcomes for 2024/25, with free reserves of £103,928, were lower than this policy and the Board will be looking to focus on building these reserves in future years, to ensure they match the higher level of activity of charity in the last year. Free reserves are unrestricted funds less NBV of tangible fixed assets held at the year end date. Risks and uncertainties are reviewed regularly. Current key risks identified are: insufficient or reduced funding from government or public sources, funding and sponsorship; uncertain financial climate; loss of key personnel (staff, trustees and volunteers) and gaps in Board knowledge or experience. Action has been taken to mitigate all identified risks.

The trustees are indebted to the generous support of the Supporters, Patrons and Benefactors of Wild Arts. We also acknowledge with grateful thanks the following bodies: which made the year's activities possible: Arts Council England, Colchester City Council, Essex Community Foundation, FSJ Charities, Arts Society Colchester, diverse Trusts administered by Browns Solicitors, Augustine Courtauld Trust and the Centre for Innovation Funding.

The trustees also gratefully acknowledge the contribution of volunteers in supporting the charity's work. There were 72 hosts and volunteers involved this year.

Plans for future periods

The Charity plans to continue its work in accordance with its existing aims and objectives, including:

- performances of a new production of *Eugene Onegin* and a revival of *The Elixir of Love* at the Essex Summer Opera Festival in 2025 and touring around the UK, including guest appearances at Opera Holland Park, London
- a schools education and community outreach programme in summer centred around *Elixir*
- a summer tour of the 2025 Opera Evening show (4 singers + string quintet) to over 20 venues
- the twenty-fifth Roman River Festival in Colchester & coastal Essex - live concerts and events in September 2025, in addition to a series of chamber music concerts in Colchester's Old Library in spring.
- semi-staged performances of Handel's *Messiah* in December 2025
- Mozart's *The Marriage of Figaro* in 2026

Governance

Trustees come from a variety of public and private sector backgrounds. The range and balance of trustees' skills and experience are regularly reviewed to ensure full coverage of governance responsibilities. Each trustee takes the lead in overseeing an area of the Charity's activities appropriate to their skills and experience. New trustees receive induction and training in their roles.

WILD ARTS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees



Caroline Compston, Trustee

Date: 6 April 2025

WILD ARTS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WILD ARTS

Independent Examiner's Report to the Trustees of Wild Arts

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 January 2025 which are set out on pages 7 to 16.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss J A Richardson FCA FCCA DChA

32 Award Road
Wimborne
Dorset
BH21 7NT

Date: // April 2025

WILD ARTS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Income from:							
Donations and legacies	2	111,879	12,876	124,755	86,911	25,051	111,962
Charitable activities	3	457,646	-	457,646	274,478	-	274,478
Theatre Tax Relief		84,140	-	84,140	-	-	-
Total income		653,665	12,876	666,541	361,389	25,051	386,440
Expenditure on:							
Costs of generating funds		28,149	-	28,149	19,559	-	19,559
Charitable activities	4	603,443	12,876	616,319	322,696	25,051	347,747
Total expenditure		631,592	12,876	644,468	342,255	25,051	367,306
Net movement in funds		22,073	-	22,073	19,134	-	19,134
Reconciliation of funds:							
Total funds brought forward		81,855	-	81,855	62,721	-	62,721
Total funds carried forward		103,928	-	103,928	81,855	-	81,855

The notes on pages 10-16 form part of these financial statements.

WILD ARTS

BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	2024 £
Current assets			
Debtors	8	82,439	2,116
Cash at bank and in hand		67,159	109,747
		<u>149,598</u>	<u>111,863</u>
Creditors: amounts falling due within one year	9	(45,670)	(30,008)
Net assets	11	<u>103,928</u>	<u>81,855</u>
Charity funds			
Unrestricted funds	11	103,928	81,855
Restricted funds	11	-	-
Total funds	11	<u>103,928</u>	<u>81,855</u>

The financial statements were approved by the trustees on

Signed on behalf of the trustees



Caroline Compston

Trustee

Date: 10 April 2025

The notes on pages 10 to 16 form part of these financial statements.

WILD ARTS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	A	(42,588)	21,914
Cash flows from investing activities		-	-
Change in cash and cash equivalents in the reporting period		(42,588)	21,914
Cash and cash equivalents at the beginning of the reporting period		109,747	87,833
Cash and cash equivalents at the end of the reporting period	B	67,159	109,747
Note A		2025 £	2024 £
Net income as per SOFA		22,073	19,134
Decrease / (increase) in debtors		(80,323)	(2,116)
(Decrease) / increase in creditors		15,662	4,896
		<u>(42,588)</u>	<u>21,914</u>
Note B	At 1 February 2024	Cash Flow	At 31 January 2025
Cash at bank and in hand	<u>109,747</u>	<u>(42,588)</u>	<u>67,159</u>

WILD ARTS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

Wild Arts is a Charitable Incorporated Organisation incorporated in England. The address of the Charity is given in the charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Annual Report on pages 2 - 5.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice. The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of the restricted funds are set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events to raise funds for the Charity.

WILD ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Debtors and creditors receivable / payable within one year

Debtors and creditors are recorded at transaction price.

(f) Tax

The Charity is exempt from tax on its charitable activities.

(g) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the Charity to be able to continue as a going concern.

(h) Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(i) Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

WILD ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

2 Income from donations and legacies

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Gifts	64,539	2,626	67,165	55,294	5,776	61,070
Tax recovered under Gift Aid	9,159	-	9,159	11,517	-	11,517
Grants	38,181	10,250	48,431	20,100	19,275	39,375
	<u>111,879</u>	<u>12,876</u>	<u>124,755</u>	<u>86,911</u>	<u>25,051</u>	<u>111,962</u>

3 Income from charitable activities

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Performance income						
Magic Flute (23/4: Elixir / Cosi)	259,313	-	259,313	113,361	-	113,361
Opera Evenings	76,516	-	76,516	97,945	-	97,945
Roman River	25,964	-	25,964	25,764	-	25,764
Messiah	93,653	-	93,653	36,251	-	3,251
Education	2,200	-	2,200	-	-	-
Events	-	-	-	590	-	590
Miscellaneous income	-	-	-	567	-	567
	<u>457,646</u>	<u>-</u>	<u>457,646</u>	<u>274,478</u>	<u>-</u>	<u>274,478</u>

WILD ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

4 Analysis of expenditure

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Charitable activities						
Direct performance costs	443,200	8,116	451,316	243,140	19,578	262,718
Fees	131,676	4,510	76,934	64,633	5,473	70,106
Support costs	27,767	250	28,017	14,123	-	14,123
Governance costs	800	-	800	800	-	800
	<u>603,443</u>	<u>12,876</u>	<u>616,319</u>	<u>322,696</u>	<u>25,051</u>	<u>347,747</u>
Costs of generating funds						
Fundraising activities	2,576	-	2,576	-	-	-
Marketing and advertising	25,573	-	25,573	19,559	-	19,559
	<u>28,149</u>	<u>-</u>	<u>28,149</u>	<u>19,559</u>	<u>-</u>	<u>19,559</u>

5 Independent examiners' remuneration

Independent examiners' remuneration amount to an independent examination fee of £800 (2024 - £800) and a fee of £nil (2024 - £nil) for other work.

6 Trustees and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration or expenses during the year (2024 - £Nil). The charity's key management personnel during the year were Tim Jackson-Waite (CEO) and Orlando Jopling (Artistic Director). They received £21,020 (2024 - £10,900) in respect of these roles. In addition, Orlando Jopling received received fees in respect of musical performances of £17,270 (2024 - £11,075) and expenses of £3,064 (2024 - £4,115).

WILD ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

7 Staff costs and employee benefits

The average monthly number of employees and full-time equivalents (FTE) during the year was as follows.

	2025 Number	2025 FTE	2024 Number	2024 FTE
Charitable activities & fund-raising	0.3	0.2	-	-

The total staff costs and employee benefits were as follows.

	2025 £	2024 £
Salaries	6,798	-
Defined contribution pension costs	-	-
	<u>6,798</u>	<u>-</u>

No employee received total employee benefits of more than £60,000.

8 Debtors

	2025 £	2024 £
Accounts Receivable	10,592	-
Other debtors	7,080	-
Prepayments	4,766	2,116
HMRC Theatre Tax Relief	60,000	-
	<u>82,438</u>	<u>2,116</u>

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Accounts payable	2,665	-
Deferred income (note 10)	35,638	26,592
Other creditors	6,494	3,416
Payroll taxes	873	-
	<u>45,670</u>	<u>30,008</u>

WILD ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

10 Deferred income

	2025	2024
	£	£
At 1 February 2024	26,592	24,222
Additions during the year	35,638	26,592
Amount released to income	(26,592)	(24,222)
	<hr/>	<hr/>
At 31 January 2025	35,638	26,592
	<hr/>	<hr/>

Income is recognised at fair value when the Charity has entitlement after any performance conditions have been met.

11 Fund reconciliation

Unrestricted funds

	Balance at 01.02.24	Income	Expenditure	Balance at 31.01.25
	£	£	£	£
Unrestricted	81,855	666,541	(644,468)	103,928
	<hr/>	<hr/>	<hr/>	<hr/>

Restricted funds

	Balance at 01.02.24	Income	Expenditure	Balance at 31.01.25
	£	£	£	£
CCC	-	1,500	(1,500)	-
Essex Community Foundation	-	2,000	(2,000)	-
Arts Society Colchester	-	1,500	(1,500)	-
FSJ Charities	-	3,000	(3,000)	-
Centre for Innovation Funding	-	2,250	(2,250)	-
Friends of Roman River	-	900	(900)	-
Sundry donations (education / young people)	-	1,726	(1,726)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	-	12,876	(12,876)	-
	<hr/>	<hr/>	<hr/>	<hr/>

Funders contributed funds variously to the production of the Magic Flute, to the Roman River festival, and to the Charity's Young Artists, Schools Opera and Education programme with children and young people.

WILD ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

12 Analysis of net assets between funds

	2025	2025	2025	2024	2024	2024
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Cash	67,159	-	67,159	111,863	-	111,863
Debtors	82,439	-	82,439	2,116	-	2,116
Creditors	(45,670)	-	(45,670)	(30,008)	-	(30,008)
	<u>103,928</u>	<u>-</u>	<u>103,928</u>	<u>81,855</u>	<u>-</u>	<u>81,855</u>

13 Related party transactions

Aggregate donations and ticket sales of £7,039 were received from 4 trustees or their related parties without conditions on an arm's length basis (2024: £5,989). There were no further transactions with related parties in the year. There were no amounts due from Trustees or related parties at the year end date.

14 Corporation tax debtor

An application is in progress for theatre tax relief. Since a successful claim has been previously made and the basis has been reviewed and agreed by Wild Arts' theatre tax relief advisors, this asset has been recognised in the financial statements to 31 January 2025.

Wild Arts

England & Wales - Charity number 1158366

Accounts

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FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

WILD ARTS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

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WILD ARTS

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 JANUARY 2024

Charity registration number	1158366
Trustees	Caroline Compston Clare Dobie (resigned 24 May 2024) John Kennedy Kate May Silvia Melchior Jill Pellew Emma Stenning (resigned 10 September 2024)
Principal address	South Green Farmhouse Fingringhoe Colchester Essex CO5 7DP
Independent examiner	Miss J A Richardson FCA FCCA DChA 32 Award Road Wimborne Dorset BH21 7NT
Bankers	Santander Business Banking Bridle Road Liverpool Merseyside L30 4GB Lloyds Bank PO Box 1000 BX1 1LT

WILD ARTS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2024

The trustees present their report and the financial statements of the Charity for the year ended 31 January 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing their Annual Report and Financial Statements of the Charity.

Status

Wild Arts (previously Roman River Music) is a Charitable Incorporated Organisation (CIO), registered charity number 1158366, and is governed by a constitution dated 11 November 2014. Prior to this it was an Unincorporated Charity, registered charity number 1126395.

National Location

The principal address of the Charity is in England, at South Green Farmhouse, South Green Road, Fingringhoe, Colchester CO5 7DP.

Trustees of the Charity

The trustees who served during the year and up to the date of signing are as follows:

Caroline Compston
Clare Dobie (resigned 24/5/24)
Giles Job (resigned 21/6/23)
John Kennedy (appointed 8/2/23)
Kate May (appointed 8/2/23)
Silvia Melchior (appointed 8/2/23)
Jill Pellew
Emma Stenning (appointed 8/2/23, resigned 10/9/24)

Appointment and recruitment of charity trustees

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New trustees are recruited by invitation following recommendations from trustees and officers, based on matching candidates' skills, knowledge, experience and commitment to the current identified needs. New trustees are mentored by experienced members and given access to on-line and/or direct training in appropriate areas.

Objects and activities

The Charity's objects are to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of live music events.

We aim to promote the best in music and the arts for the enjoyment of all members of the community, and alongside this to promote awareness of the environmental impact of human activity.

To meet these aims, the activities of the Charity typically include:

- promoting opera performances with professional singers and small-scale orchestra throughout the UK in unusual venues, including a Summer Opera Festival in Layer Marney, Essex;
- putting on musically-based performances, mainly in Colchester and the surrounding area, in particular Roman River Festival, an annual arts festival with a musical focus in North Essex and the adjoining area of Suffolk. This includes performances by internationally renowned musicians and featuring local artists, including where possible performances in under-used rural churches and unusual venues;
- the arrangement of in-school music days, particularly in areas of regeneration, including excluded and disadvantaged children;
- schools-based projects culminating in public performances;
- musically-based activities for local community groups, including ethnic and other minorities.

WILD ARTS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

Public benefit statement

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011, and are satisfied that the Charity's main activities described above are for the public benefit.

Activity Report

Overview

The charity changed its name on 31 October 2023 to Wild Arts, which is now the unifying brand for all its artistic activities. The Roman River Festival name and activities continues as before, now as a part of Wild Arts.

Artistic review

The main strands of the Charity's public activity are Wild Arts opera performances at Layer Marney and on tour, opera evenings, the Roman River Festival and other activities.

The amount of activity in 2023/4 significantly increased, mainly as a result of incorporating a full year of Wild Arts opera activity, but also an increase in number of performances of both our main opera production and opera evenings.

Old Library series (Roman River spring concerts). Three well attended and received concerts by professional musicians were held in Spring 2023 in the Old Library, Colchester.

Opera evenings. Our opera evenings are dramatically linked selections from a wide range of operatic works. Thirty-one performances were held this year.

Elixir of love. Our new production this year was Donizetti's Elixir, adapted by Orlando Jopling for 8 singers and chamber orchestra. We gave nine performances at Layer Marney and on tour, including our debut at Thaxted and Hever music festivals.

Cosi fan tutte. We took an opportunity to revive last year's production of this well-loved Mozart opera.

Roman River Festival. The Festival comprised 8 chamber music concerts between 26 September and 1 October across Wivenhoe, Fordham, Colchester Arts Centre, Wissington and Coggeshall. All were well attended and received popular and critical praise.

Messiah. We devised a new semi-staged performance of Messiah, and gave 3 performances, as well as a fund-raising event.

Schools programme. Four primary schools were involved in a 6-week project, which led to 324 primary school pupils attending the dress rehearsal of Elixir at Layer Marney Tower.

Community programme. A number of community events were associated with the Roman River Festival in 2023, including a masterclass, a Bach to Baby event at Layer Marney and outreach activities at Lexden Primary School Music Festival.

Young Artists Programme. Four young singers participated in our first Young Artists Programme, in which musicians have the opportunity to understudy a principal role in our Summer Opera, perform a new role as part of the ensemble, work with our outreach team and receive vocal and acting support from an eminent coach or patron.

Audience. Events were well received and well attended. Across our opera performances, we estimate we reached an audience of over 6,000, where 36% of our audience were going to opera for the first time. Our ticket prices ranged from £20 to £85 with over half the tickets sold for under £40.

Management review

The Charity's core activities are carried out by a small team of appropriately skilled persons, including an artistic director, paid producers and a core team of volunteers. Their work is overseen by the board of trustees. This team is supplemented,

WILD ARTS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

for performances and work with schools and other groups, by a larger team of volunteers who give generously of their time and expertise.

Orlando Jopling continued as Artistic Director for Wild Arts throughout the year.

Much of the administrative and financial work of the charity continued to be undertaken by highly qualified volunteers, though we engaged paid finance assistance in January 2024 as long-standing and valued volunteers retired.

Financial review

Overall, despite the significant growth, the finances of the Charity remain on a viable footing. Reserves are in line with the current reserves policy which is designed to ensure that sufficient reserves are in place to meet contractual commitments in the event of unforeseen circumstances and can only be used in mitigation with Board agreement. The Board reviews the reserves policy annually, and in the light of the expanded range of activities of the charity, changed the policy in July 2024. The current policy set by the Board calls for 'accumulated reserves of a minimum of 3 months (or a quarter of the annual) expenditure budgeted for the current year, which should be unrestricted, held in cash and available throughout the year'. The outcomes for 2023/24, with free reserves of £81,855, were broadly in line with this policy, though the Board will be looking to focus on building reserves in future years, to ensure they continue to track exp. Risks and uncertainties are reviewed regularly. Current key risks identified are: insufficient or reduced funding from government or public sources, funding and sponsorship; uncertain financial climate; loss of key personnel (staff, trustees and volunteers) and gaps in Board knowledge or experience. Action has been taken to mitigate all identified risks.

The trustees are indebted to the generous support of the Supporters, Patrons and Benefactors of Wild Arts. We also acknowledge with grateful thanks the following bodies: which made the year's activities possible: Essex County Council Arts & Cultural Fund, Essex Community Foundation, Colchester City Council, Hervey Benham Charitable Trust, FSJ Charities, Garrick Charitable Trust, Suffolk Community Fund (Orpheus Fund), The Iris Rose Holley Charitable Trust, The Charman Family Charitable Trust, and the Fenton Arts Trust.

Plans for future periods

The Charity plans to continue its work in accordance with its existing aims and objectives, including:

- a spring series of chamber music concerts in the Old Library in central Colchester
- a summer tour of the 2024 Opera Evening show (4 singers + string quintet) to over 20 venues
- the Essex Summer Opera Festival (4 performances of *The Magic Flute*) at Layer Marney Tower, and a subsequent tour of 17 further performances across the south of England.
- the Roman River Festival in Colchester & coastal Essex - live concerts and events between 24 and 29 September 2024.
- a schools education programme in summer centred around *Flute*
- three performances of *Flute* in Potsdam
- semi-staged performances of Handel's *Messiah* in December 2024
- performances of *Eugene Onegin* at the Essex Summer Opera Festival in 2025 with an associated education programme for local schools.

Governance

Trustees come from a variety of public and private sector backgrounds. The range and balance of trustees' skills and experience are regularly reviewed to ensure full coverage of governance responsibilities. Each trustee takes the lead in overseeing an area of the Charity's activities appropriate to their skills and experience. New trustees receive induction and training in their roles.

Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which

WILD ARTS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees



John Kennedy
Trustee

Date: 16 October 2024

WILD ARTS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WILD ARTS

Independent Examiner's Report to the Trustees of Wild Arts

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 January 2024 which are set out on pages 7 to 14.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss J A Richardson FCA FCCA DChA

32 Award Road
Wimborne
Dorset
BH21 7NT

Date: 16 October 2024

WILD ARTS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Income from:							
Donations and legacies	2	86,911	25,051	111,962	66,708	24,137	90,845
Charitable activities	3	274,478	-	274,478	26,506	2,150	28,656
Total income		361,389	25,051	386,440	93,214	26,287	119,501
Expenditure on:							
Raising funds		19,559	-	19,559	2,950	-	2,950
Charitable activities	4	322,696	25,051	347,747	97,055	26,287	123,342
Total expenditure		342,255	25,051	367,306	100,005	26,287	126,292
Net movement in funds		19,134	-	19,134	(6,791)	-	(6,791)
Reconciliation of funds:							
Total funds brought forward		62,721	-	62,721	69,512	-	69,512
Total funds carried forward		81,855	-	81,855	62,721	-	62,721

The notes on pages 9-14 form part of these financial statements.

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WILD ARTS

BALANCE SHEET

AS AT 31 JANUARY 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	8	2,116	-
Cash at bank and in hand		109,747	87,833
		<u>111,863</u>	<u>87,833</u>
Creditors: amounts falling due within one year	9	(30,008)	(25,112)
Net assets	11	<u>81,855</u>	<u>62,721</u>
Charity funds			
Unrestricted funds	11	81,855	62,721
Restricted funds	11	-	-
Total funds	11	<u>81,855</u>	<u>62,721</u>

The financial statements were approved by the trustees on

Signed on behalf of the trustees



John Kennedy

Trustee

Date: 16th October 2024

The notes on pages 9 to 14 form part of these financial statements.

WILD ARTS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

Wild Arts is a Charitable Incorporated Organisation incorporated in England. The address of the Charity is given in the charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Annual Report on pages 2 - 5.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of the restricted funds are set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events to raise funds for the Charity.

WILD ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Debtors and creditors receivable / payable within one year

Debtors and creditors are recorded at transaction price.

(f) Tax

The Charity is exempt from tax on its charitable activities.

(g) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the Charity to be able to continue as a going concern.

(h) Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(i) Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

WILD ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

2 Income from donations and legacies

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Gifts	55,294	5,776	61,070	51,273	-	51,273
Tax recovered under Gift Aid	11,517	-	11,517	10,435	-	10,435
Grants	20,100	19,275	39,375	5,000	24,137	29,137
	86,911	25,051	111,962	66,708	24,137	90,845

3 Income from charitable activities

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Box office	271,641	-	271,641	25,945	-	25,945
Programme sales	1,680	-	1,680	520	-	520
Events	590	-	590	-	-	-
Individual Sponsorship	-	-	-	-	2,150	2,150
Advertising	-	-	-	-	-	-
Miscellaneous income	567	-	567	41	-	41
	274,478	-	274,478	26,506	2,150	28,656

4 Analysis of expenditure on charitable activities

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Performance costs	243,140	19,578	262,718	28,850	18,287	47,137
Fees	64,633	5,473	70,106	20,812	8,000	28,812
Grant to Wild Arts Trust	-	-	-	40,900	-	40,900
Administrative expenditure	14,923	-	14,923	6,493	-	6,493
	322,696	25,051	347,747	97,055	26,287	123,342

WILD ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

5 Independent examiners' remuneration

Independent examiners' remuneration amount to an independent examination fee of £800 (2023 - £800) and a fee of £nil (2023 - £360) for other work.

6 Trustees and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration or expenses during the year (2023 - £Nil). Orlando Jopling, as Artistic Director, received a fee of £10,900 (2023 - £2,500). In addition, he received fees in respect of musical performances of £11,075 (2023 - £1,613) and expenses of £4,115 (2023 - £Nil).

7 Staff costs and employee benefits

The average monthly number of employees and full-time equivalents (FTE) during the year was as follows.

	2024 Number	2024 FTE	2023 Number	2023 FTE
Charitable activities & fund-raising	-	-	1	0.8

The total staff costs and employee benefits were as follows.

	2024 £	2023 £
Salaries	-	20,000
Defined contribution pension costs	-	-
	-	20,000

No employee received total employee benefits of more than £60,000.

8 Debtors

	2024 £	2023 £
Other debtors	2,116	-

WILD ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Deferred income (note 10)	26,592	24,222
Other creditors	3,416	890
	<u>30,008</u>	<u>25,112</u>

10 Deferred income

	2024	2023
	£	£
At 1 February 2023	24,222	21,645
Additions during the year	26,592	24,222
Amount released to income	(24,222)	(21,645)
	<u>26,592</u>	<u>24,222</u>

Income is recognised at fair value when the Charity has entitlement after any performance conditions have been met.

11 Fund reconciliation

Unrestricted funds

	Balance at 01.02.23	Income	Expenditure	Balance at 31.01.24
	£	£	£	£
Unrestricted	62,721	361,389	342,255	81,855

Restricted funds

	Balance at 01.02.23	Income	Expenditure	Balance at 31.01.24
	£	£	£	£
Essex County Council Arts & Cultural Fund	-	6,000	6,000	-
Essex Community Foundation	-	1,600	1,000	-
Hervey Benham Charitable Trust	-	6,000	6,000	-
FSJ Charities	-	3,175	3,175	-
Garrick Charitable Trust	-	2,500	2,500	-
Sundry donations	-	5,776	5,776	-
	<u>-</u>	<u>25,051</u>	<u>25,051</u>	<u>-</u>

Funders contributed funds to the implementation and development of the Charity's Young Artists, Schools Opera and Education and Community programme with children, young people and other community groups.

WILD ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

12 Analysis of net assets between funds

	2024	2024	2024	2023	2023	2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Cash	111,863	-	111,863	63,611	24,222	87,833
Debtors	2,116	-	2,116	-	-	-
Creditors	(30,008)	-	(30,008)	(890)	(24,222)	(25,112)
	<u>81,855</u>	<u>-</u>	<u>81,855</u>	<u>62,721</u>	<u>-</u>	<u>62,721</u>

13 Related party transactions

Aggregate donations and ticket sales of £5,989 were received from 4 trustees without conditions on an arm's length basis. There were no further transactions with related parties in the year. There were no amounts due from Trustees or related parties at the year end date.

14 Contingent asset

An application is in progress for theatre tax relief. There is uncertainty regarding the amount and timing of the relief and an asset has not been recognised in the financial statements to 31 January 2024.

Wild Arts

England & Wales - Charity number 1158366

Accounts

ROMAN RIVER MUSIC
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

ROMAN RIVER MUSIC

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

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ROMAN RIVER MUSIC

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 JANUARY 2023

Charity registration number

1158366

Trustees

Caroline Compston
Clare Dobie
John Kennedy
Kate May
Silvia Melchior
Jill Pellew
Emma Stenning

Principal address

South Green Farmhouse
Fingringhoe
Colchester
Essex
CO5 7DP

Independent examiner

Miss J A Richardson FCA FCCA DChA
32 Award Road
Wimborne
Dorset
BH21 7NT

Bankers

Santander Business Banking
Bridle Road
Liverpool
Merseyside
L30 4GB

Lloyds Bank
PO Box 1000
BX1 1LT

ROMAN RIVER MUSIC

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their report and the financial statements of the Charity for the year ended 31 January 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing their Annual Report and Financial Statements of the Charity.

Status

Roman River Music is a Charitable Incorporated Organisation (CIO), registered charity number 1158366, and is governed by a constitution dated 11 November 2014. Prior to this it was an Unincorporated Charity, registered charity number 1126395.

National Location

The principal address of the Charity is in England, at South Green Farmhouse, South Green Road, Fingringhoe, Colchester CO5 7DP.

Trustees of the Charity

The trustees who served during the year and up to the date of signing are as follows:

Caroline Compston (appointed 25/8/22)
Clare Dobie (appointed 8/2/23)
Nigel Humphreys (resigned 31/1/23)
Giles Job (resigned 21/6/23)
John Kennedy (appointed 8/2/23)
Frazer Merrick (resigned 31/1/23)
Kate May (appointed 8/2/23)
Silvia Melchior (appointed 8/2/23)
Jill Pellew (appointed 25/8/22)
Emma Stenning (appointed 8/2/23)

Appointment and recruitment of charity trustees

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New trustees are recruited by invitation following recommendations from trustees and officers, based on matching candidates' skills, knowledge, experience and commitment to the current identified needs. New trustees are mentored by experienced members and given access to on-line and/or direct training in appropriate areas.

Objects and activities

The Charity's objects are to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of live music events.

We aim to promote the best in music and the arts for the enjoyment of all members of the community, and alongside this to promote awareness of the environmental impact of human activity.

To meet these aims, the activities of the Charity typically include:

- promoting opera performances with professional singers and small-scale orchestra throughout the UK in unusual venues, including a Summer Opera Festival in Layer Marney, Essex;
- putting on musically-based performances, mainly in Colchester and the surrounding area, in particular an annual arts festival with a musical focus in North Essex and the adjoining area of Suffolk. This includes performances by internationally renowned musicians and featuring local artists, including where possible performances in under-used rural churches and unusual venues;
- the arrangement of in-school music days, particularly in areas of regeneration, including excluded and disadvantaged children;
- schools-based projects culminating in public performances;
- musically-based activities for local community groups, including ethnic and other minorities.

ROMAN RIVER MUSIC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

Public benefit statement

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011, and are satisfied that the Charity's main activities described above are for the public benefit.

Activity Report

Overview

There were major changes in the structure and scope of the Charity during the year. Following discussions between the trustees of Roman River Music (CIO, 1158366) and Wild Arts (CIO, 1198917) and Orlando Jopling, the Artistic Director of both charities, on 26 July 2022 a Deed of Transfer was signed. This assigned all right, title and interests in Wild Arts Opera from Wild Arts CIO to Roman River Music CIO. Three of the four trustees of Wild Arts CIO joined the board of Roman River Music CIO. The process of dissolution of Wild Arts CIO (1198917) was initiated with the understanding that Roman River Music CIO would at a suitable point change its name to Wild Arts CIO. From this July 2022 date, Roman River Music took responsibility for the remaining activities of the Wild Arts 2022 opera programme.

The following accounts reflect these changes.

Artistic review

The main strands of the Charity's public activity are summarised under the brands now in use 'Roman River Music' and 'Wild Arts'.

Roman River Music.

Old Library series. Three well attended and received concerts by professional musicians were held in Spring 2022 in the Old Library, Colchester.

Roman River Festival. The Festival comprised 5 major concerts between 28 September and 2 October, one in Wivenhoe and four in Coggeshall. These ranged from solo recital to full orchestra. Again, all were well attended and received popular and critical praise.

Schools programme. Several schools in the Colchester area took part in professionally-led workshops and performances in the summer term. Schools received visits from some of the concert programme professionals.

Community events. There was a series of professionally-led musical events in care homes in North Essex in the summer and autumn.

Wild Arts

Prior to the Deed of Transfer in July 2022, Wild Arts Opera led by Orlando Jopling ran a programme of events in 32 venues throughout England at venues ranging from gardens to small, characterful rural and urban indoor spaces. All involved young professional soloists and a small professional orchestra using specially adapted scores.

Opera evenings. These comprised selections from a wide range of operatic works. 29 of these were held.

Così fan Tutte. A staged production of the Mozart opera adapted by Orlando Jopling for 6 singers and 6 musicians. There were 9 performances.

The remaining 2 events in the Wild Arts Opera programme following the Deed of Transfer were taken on board by this charity.

The Wild Arts Opera events were all well attended, and received significant critical praise including an excellent review in a national broadsheet. Financially the tour as a whole came out with a small surplus.

ROMAN RIVER MUSIC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

Management review

The Charity's core activities are carried out by a small team of appropriately skilled persons, including an artistic director, paid producers and a core team of volunteers. Their work is overseen by the board of trustees. This team is supplemented, for performances and work with schools and other groups, by a larger team of volunteers who give generously of their time and expertise.

Orlando Jopling continued as Artistic Director for Roman River Music CIO throughout the year, including direction of the Wild Arts strand, a role he held for the former Wild Arts CIO.

Charlotte Bazgaou continued her salaried role as producer for Roman River Music activities until the end of October. It was then decided by the new board of trustees that in future production roles should be on a contract basis, as is the production basis for Wild Arts opera activities. Hence Charlotte Bazgaou was declared redundant from the 31 January 2023.

Much of the administrative and financial work of the charity continued to be undertaken by highly qualified volunteers. Work continues to ensure smooth transition to a new team as two long-standing volunteers plan their resignation.

Financial review

Overall, despite the challenges of a year of major changes, the finances of the Charity remain on a viable footing. Reserves are in line with a prudent reserves policy which is designed to ensure that sufficient reserves are in place to meet contractual commitments in the event of unforeseen circumstances, and can only be used in mitigation with Board agreement. The current policy set by the Board calls for 'accumulated reserves of not less than one third of the average annual expenditure in the preceding three years in which a festival was held'. The outcomes for 2022/23, with free reserves of £62,721, are in line with this policy. The Board reviews the reserves policy annually. In the light of the expanded range of activities of the charity with the adoption of Wild Arts opera and other activities, the Board is keeping under active review this policy and the potential use of these reserves in mitigation of opera-related shortfalls. Risks and uncertainties are reviewed regularly. Current key risks identified are: insufficient or reduced funding from government or public sources, funding and sponsorship; uncertain financial climate; loss of key personnel (staff, trustees and volunteers) and gaps in Board knowledge or experience. Action has been taken to mitigate all identified risks.

The trustees are indebted to the generous support of the Supporters, Patrons and Benefactors of Roman River Music and Wild Arts. We also acknowledge with grateful thanks the following bodies: which made the year's activities possible: The Augustine Courtauld Trust, The D'Oyly Carte Charitable Trust, Essex Association of Local Councils, Essex Community Foundation (anon.), Essex County Council Hervey Benham Charitable Trust, Schroder Charity Trust, Suffolk Community Fund (Orpheus Fund) and Tesco Bags of Help.

Plans for future periods

The Charity plans to continue its work in accordance with its existing aims and objectives, including:

- a spring series of chamber music concerts in the Old Library in central Colchester
- a summer tour of the 2023 Opera Evening show (4 singers + string quintet) to over 25 venues (one performance per venue)
- the Essex Summer Opera Festival (3 performances of *Elixir of Love*) at Layer Marney Tower, and a subsequent tour to 4 further venues / festivals including the Thaxted and Hever Summer Music Festivals.
- the Roman River Festival in Colchester & coastal Essex - live concerts and events between 26 September and 1 October 2023
- an Education and Community programme in summer and autumn involving schools, local young musicians, community groups and local care homes
- concert performances of Handel's *Messiah* in December 2023
- performances of Bach's *St John Passion* Easter 2024
- performances of *The Magic Flute* at the Essex Summer Opera Festival in 2024 with an associated education programme for local schools.

Governance

Trustees come from a variety of public and private sector backgrounds. The range and balance of trustees' skills and experience are regularly reviewed to ensure full coverage of governance responsibilities. Each trustee takes the lead in

ROMAN RIVER MUSIC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

overseeing an area of the Charity's activities appropriate to their skills and experience. New trustees receive induction and training in their roles. Following the adoption of Wild Arts activities in July 2022, the Board was expanded by the appointment of three of the four trustees of Wild Arts CIO, one of whom, John Kennedy, became Chair. By the end of the financial year, plans were in hand for four further new appointments and the resignation of three current trustees.

Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees



John Kennedy
Trustee

Date: 20 October 2023

ROMAN RIVER MUSIC

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROMAN RIVER MUSIC

Independent Examiner's Report to the Trustees of Roman River Music

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 January 2023 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss J A Richardson FCA FCCA DChA

32 Award Road
Wimborne
Dorset
BH21 7NT

Date: 20 October 2023

ROMAN RIVER MUSIC

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Income from:							
Donations and legacies	2	66,708	24,137	90,845	65,297	4,550	69,847
Charitable activities	3	26,506	2,150	28,656	33,963	-	33,963
Total income		93,214	26,287	119,501	99,260	4,550	103,810
Expenditure on:							
Raising funds		2,950	-	2,950	3,333	-	3,333
Charitable activities	4	97,055	26,287	123,342	83,010	4,550	87,560
Total expenditure		100,005	26,287	126,292	86,343	4,550	90,893
Net movement in funds		(6,791)	-	(6,791)	12,917	-	12,917
Reconciliation of funds:							
Total funds brought forward		69,512	-	69,512	56,595	-	56,595
Total funds carried forward		62,721	-	62,721	69,512	-	69,512

The notes on pages 9-14 form part of these financial statements.

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ROMAN RIVER MUSIC

BALANCE SHEET

AS AT 31 JANUARY 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	9	-	4,819
Cash at bank and in hand		87,833	87,229
		<hr/>	<hr/>
		87,833	92,048
Creditors: amounts falling due within one year	10	(25,112)	(22,536)
		<hr/>	<hr/>
Net assets	12	62,721	69,512
		<hr/>	<hr/>
Charity funds			
Unrestricted funds	12	62,721	69,512
Restricted funds	12	-	-
		<hr/>	<hr/>
Total funds	12	62,721	69,512
		<hr/>	<hr/>

The financial statements were approved by the trustees on

Signed on behalf of the trustees



John Kennedy

Trustee

Date:

The notes on pages 9 to 14 form part of these financial statements.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

Roman River Music is a Charitable Incorporated Organisation incorporated in England. The address of the Charity is given in the charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Annual Report on pages 2 - 5.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of the restricted funds are set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events to raise funds for the Charity.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Debtors and creditors receivable / payable within one year

Debtors and creditors are recorded at transaction price.

(f) Tax

The Charity is exempt from tax on its charitable activities.

(g) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the Charity to be able to continue as a going concern.

(h) Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(i) Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

2 Income from donations and legacies

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Gifts	51,273	-	51,273	12,808	75	12,883
Tax recovered under Gift Aid	10,435	-	10,435	2,974	-	2,974
Grants	5,000	24,137	29,137	49,515	4,475	53,990
	66,708	24,137	90,845	65,297	4,550	69,847

Government grants of £NIL (2022 - £15,015) were received in the year.

3 Income from charitable activities

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Box office	25,945	-	25,945	25,319	-	25,319
Programme sales	520	-	520	796	-	796
Events and other contributions	-	-	-	2,995	-	2,995
Individual Sponsorship	-	2,150	2,150	4,650	-	4,650
Advertising	-	-	-	125	-	125
Miscellaneous income	41	-	41	78	-	78
	26,506	2,150	28,656	33,963	-	33,963

4 Analysis of expenditure on charitable activities

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Performance costs	28,850	18,287	47,137	40,763	4,550	45,313
Fees	20,812	8,000	28,812	36,184	-	36,184
Grant to Wild Arts Trust	40,900	-	40,900	-	-	-
Administrative expenditure	6,493	-	6,493	6,063	-	6,063
	97,055	26,287	123,342	83,010	4,550	87,560

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

5 Independent examiners' remuneration

Independent examiners' remuneration amount to an independent examination fee of £800 (2022 - £780) and a fee of £360 (2022 - £540) for other work.

6 Trustees and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration or expenses during the year (2022 - £Nil). Orlando Jopling, as Artistic Director, received a fee of £2,500 (2022 - £7,500). In addition, he received fees in respect of musical performances of £1,613 (2022 - £3,150) and expenses of £Nil (2022 - £Nil).

7 Staff costs and employee benefits

The average monthly number of employees and full-time equivalents (FTE) during the year was as follows.

	2023 Number	2023 FTE	2022 Number	2022 FTE
Charitable activities & fund-raising	1	0.8	1	0.9

The total staff costs and employee benefits were as follows.

	2023 £	2022 £
Salaries	20,000	24,026
Defined contribution pension costs	-	156
	<u>20,000</u>	<u>24,182</u>

No employee received total employee benefits of more than £60,000.

8 Pension and other post-retirements benefits

The Charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £NIL (2022 - £156).

The defined contribution liability is allocated to unrestricted funds – fees.

9 Debtors

	2023 £	2022 £
Other debtors	-	4,819

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Deferred income (note 11)	24,222	21,645
Other creditors	890	891
	<u>25,112</u>	<u>22,536</u>

11 Deferred income

	2023	2022
	£	£
At 1 February 2022	21,645	20,870
Additions during the year	24,222	8,000
Amount released to income	(21,645)	(7,225)
At 31 January 2023	<u>24,222</u>	<u>21,645</u>

Income is recognised at fair value when the Charity has entitlement after any performance conditions have been met.

12 Fund reconciliation

Unrestricted funds

	Balance at 01.02.22	Income	Expenditure	Balance at 31.01.23
	£	£	£	£
Unrestricted	69,512	93,214	100,005	62,721

Restricted funds

	Balance at 01.02.22	Income	Expenditure	Balance at 31.01.23
	£	£	£	£
The Augustine Courtauld Trust	-	1,000	1,000	-
The D'Oyly Carte Charitable Trust	-	3,000	3,000	-
Essex Assoc. of Local Councils	-	2,145	2,145	-
Essex Community Foundation - anon	-	5,000	5,000	-
Essex County Council	-	4,442	4,442	-
Finzi Trust	-	1,000	1,000	-
Hervey Benham Charitable Trust	-	3,500	3,500	-
Schroder Charity Trust	-	3,000	3,000	-
Tesco Bags of Help	-	1,000	1,000	-
Sundry donations	-	2,200	2,200	-
Total restricted funds	-	<u>26,287</u>	<u>26,287</u>	-

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

Funders contributed funds to the implementation and development of the Charity's year-round Education and Community programme with children, young people and other community groups. Covid restrictions in 2021 limited the work that could realistically be done with schools and some of this funding was, with funders' agreement, treated as deferred income and utilised in this financial year.

13 Analysis of net assets between funds

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Cash	63,611	24,222	87,833	68,584	18,645	87,229
Debtors	-	-	-	4,819	-	4,819
Creditors	(890)	(24,222)	(25,112)	(3,891)	(18,645)	(22,536)
	<u>62,721</u>	<u>-</u>	<u>62,721</u>	<u>69,512</u>	<u>-</u>	<u>69,512</u>

14 Related party transactions

There have been no transactions with related parties in the year.

Wild Arts

England & Wales - Charity number 1158366

Accounts

ROMAN RIVER MUSIC
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

ROMAN RIVER MUSIC
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

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ROMAN RIVER MUSIC

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 JANUARY 2022

Charity registration number	1158366
Trustees	Nigel Humphreys Giles Job Frazer Merrick
Principal address	South Green Farmhouse Fingringhoe Colchester Essex CO5 7DP
Independent examiner	Whittles The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE
Bankers	Santander Business Banking Bridle Road Liverpool Merseyside L30 4GB

ROMAN RIVER MUSIC

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2022

The trustees present their report and the financial statements of the Charity for the year ended 31 January 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing their Annual Report and Financial Statements of the Charity.

Status

Roman River Music is a Charitable Incorporated Organisation (CIO), registered charity number 1158366, and is governed by a constitution dated 11 November 2014. Prior to this it was an Unincorporated Charity, registered charity number 1126395.

National Location

The principal address of the Charity is in England, at South Green Farmhouse, South Green Road, Fingringhoe, Colchester CO5 7DP.

Trustees of the Charity

The trustees who served during the year and up to the date of signing are as follows:

Wendy Bolton (resigned 11/3/21)

Nigel Humphreys

Giles Job

Hana Loftus (resigned 14/3/21)

Frazer Merrick

Lesley Scordellis (resigned 1/4/21)

Julia Stephen (resigned 12/3/21)

Appointment and recruitment of charity trustees

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New trustees are recruited by invitation following recommendations from trustees and officers, based on matching candidates' skills, knowledge, experience and commitment to the current identified needs. New trustees are mentored by experienced members and given access to on-line and/or direct training in appropriate areas.

Objectives and activities

The Charity's objective is to advance education in, and appreciation and enjoyment of, the arts - with particular emphasis on music - for all sections of the community, particularly the young and disadvantaged.

The activities of the Charity are:

- putting on musically-based performances in Colchester and the surrounding area, in particular an annual arts festival with a musical focus in North Essex and the adjoining area of Suffolk. This includes performances by internationally renowned musicians and featuring local artists, including where possible performances in under-used rural churches and unusual venues;
- the arrangement of in-school music days, particularly in local areas of regeneration including excluded and disadvantaged children;
- schools-based projects culminating in public performances;
- musically-based activities for local community groups, including ethnic and other minorities.

Public benefit statement

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011, and are satisfied that the Charity's main activities described above are for the public benefit.

ROMAN RIVER MUSIC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

Activity Report

Overview

Planning the year's programme of events was very challenging given the continued impact of the covid pandemic and the resultant shifting patterns of regulations and guidance, particularly concerning public meeting, public performance and schooling. In the end, it proved possible to run a surprisingly vibrant and well-supported artistic programme, detailed below. The education and community (E&C) programme was, however, more limited. There were several performances at care homes. Some school-based singing and dance workshops were successfully mounted. (Details are given below.)

Funding this level of activity was made possible by successful bids to the Arts Council and the Culture Recovery Fund, by the flexibility and generosity of a number of key organisations and by the continued support of our Friends and other supporters. Overall, the charity recorded a surplus of £12,917 (2021 - £82).

The year brought major changes to the governance and management of RRM. In April, our Executive Director, Katie Wright, left to take a significant leadership role in another local organisation. Four trustees resigned for a variety of reasons around the same time. It was agreed to take the opportunity to introduce a considerably slimmed-down and streamlined structure of governance and management, to be kept under active review. (Details are given below.)

Artistic programme

In the early part of the year, as covid restriction remained significant, two further on-line performances were filmed and loaded to the Roman River Music You-tube channel. Viewing numbers were good, although donation income was modest.

In **June 2021**, as restrictions eased, a number of very well attended and received events were mounted. Three socially distanced concerts, financially supported by the national Culture Recovery Fund, were held, two in St Botolph's Colchester and one in St Peter's, Coggeshall. Also, in collaboration with Dance East and with financial support from Colchester Borough Council and the Our Colchester BID initiative, the Joseph Toonga dance collective mounted a series of free and spectacular modern dance events in various outdoor locations in central Colchester. The group also held dance workshops with students from St Helena School and Colchester Institute as part of the year's limited E&C programme.

As covid restrictions further eased, a **full festival** was held between **16 and 26 September**. This comprised 13 performances covering a range of genres and scales including solo performances, chamber concerts, a vocal ensemble and two orchestral concerts, one of these being a family concert with narrator and audience participation. Seven venues in the area were used, including a first use of the Old Library in central Colchester. A notable event was a 'Thank you, NHS' concert with Fiona Bevan and her group in Colchester with free admission for NHS and care service workers. Proceeds of this generously sponsored event were donated to local NHS staff support groups. Other events included a 'meet the author' session, and a presentation by students involved of work produced in a schools 'Soundscapes' project as part of this year's limited E&C activity.

Although remaining restrictions limited some aspects of events – for example, no bars and no or limited intervals - audience capacity was high and feedback was very positive, with great relief at the return of high-quality live music.

Education and community programmes

The disruption in schools caused by covid restrictions limited the work that could realistically be done with schools. There were three main exceptions. Singing workshops were held in 5 primary schools. Summer term experimental 'Soundscapes' workshops were held in several secondary schools, with outcomes demonstrated by students during the September festival. The Joseph Toonga dance collective held student workshops as described above during their summer residency.

As community initiatives, there were a number of interactive performances in care homes by musicians including those taking part in the summer concerts. These were mostly held outdoors.

Financial review

Overall, despite the challenges of this exceptional year, the finances of the Charity remain on a viable footing. Reserves are in line with a prudent reserves policy which is designed to ensure that sufficient reserves are in place to meet contractual commitments in the event of unforeseen circumstances, and can only be used in mitigation with Board agreement. The current policy set by the Board is for accumulated reserves of not less than one third of the average annual expenditure in the preceding three years in which a festival was held. The outcomes for 2021/22, with reserves of £69,512, are in line with

ROMAN RIVER MUSIC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

this policy. The Board reviews the reserves policy annually. Risks and uncertainties are reviewed regularly. Current key risks identified are: insufficient or reduced funding from government or public sources, funding and sponsorship; uncertain financial climate; loss of key personnel (staff, trustees and volunteers) and gaps in Board knowledge or experience. Action has been taken to mitigate all identified risks.

The trustees are indebted to the generous support of the Supporters, Patrons and Benefactors of Roman River Music. We also acknowledge with grateful thanks the following bodies: which made these activities possible: Arts Council England, Ambache Charitable Trust, Essex Association of Local Councils, Suffolk Community Fund (Orpheus Fund), Colchester Borough Council and Our Colchester BID.

We also claimed funding through the national Culture Recovery Fund and the Coronavirus Job Retention Scheme.

Funding received from The Augustine Courtauld Trust, D' Oly Carte Charitable Trust, Essex Association of Local Councils (in part), Essex Community Foundation (anon), the Hervey Benham Charitable Trust, the Schroder Charity Trust and Tesco Bags of Help was, with funders' agreement, held over to 2022/23.

Plans for future periods

The Charity plans to continue its work in accordance with its existing aims and objectives. At the time of writing, provisional plans are well developed to mount

- a spring series of 3 monthly concerts in the Old Library in central Colchester
- a festival programme of live concerts and events in September 2022
- an Education and Community programme in summer and autumn involving schools, local young musicians, community groups and local care homes
- co-production of concerts from Autumn 2022 in the Mercury Theatre, Colchester.

Given the existing uncertainties about the continuing impact of the coronavirus epidemic on public performance and gatherings, great efforts are being made to ensure flexibility in planning and delivery. Funding is well developed for these programmes, with the use of substantial funding deferred from 2021/22, by generous agreement of the funders.

Structure, governance and management

The Charity's core activities are carried out by a small team comprising appropriately skilled persons, including an artistic director, a paid producer and a team of locally-based volunteers. Their work is overseen by the board of trustees. This team is supplemented, for performances and work with schools and other groups, by a larger team of volunteers who give generously of their time and expertise.

Trustees come from a variety of public and private sector backgrounds. The range and balance of trustees' skills and experience are regularly reviewed to ensure full coverage of governance responsibilities. Each trustee takes the lead in overseeing an area of the Charity's activities appropriate to their skills and experience. New trustees receive induction and training in their roles. Following the resignation of four trustees during the year, the slimmed-down Board of three trustees worked closely with the Artistic Director and revised management team to maintain a full programme of activity while undertaking a strategic review of the governance and organisation of the Charity in the next few years. This review continues at the time of writing this report.

Following the resignation of Katie Wright as Executive Director in April 2021, Orlando Jopling expanded his role as Artistic Director. Charlotte Bazgaou returned from furlough in April 2021 and expanded her role from Administrative Assistant to that of Producer, managed by the Artistic Director. She became the only salaried employee. Further necessary remunerated management and administration is to be undertaken by others on contract terms. The year's successful programme was carried out using this model, which was kept and is being kept under regular review.

Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which

ROMAN RIVER MUSIC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022


give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees


Nigel Humphreys
Trustee

Date: 10/6/22

ROMAN RIVER MUSIC

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROMAN RIVER MUSIC

Independent Examiner's Report to the Trustees of Roman River Music

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 January 2022 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Rachel Skells BA FCA

Whittles
The Old Exchange
64 West Stockwell Street
Colchester
CO1 1HE

Date: 10 June 2022

ROMAN RIVER MUSIC

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JANUARY 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Income from:							
Donations and legacies	2	65,297	4,550	69,847	52,170	-	52,170
Charitable activities	3	33,963	-	33,963	6,546	-	6,546
Total income		<u>99,260</u>	<u>4,550</u>	<u>103,810</u>	<u>58,716</u>	<u>-</u>	<u>58,716</u>
Expenditure on:							
Raising funds		3,333	-	3,333	2,487	-	2,487
Charitable activities	4	83,010	4,550	87,560	56,147	-	56,147
Total expenditure		<u>86,343</u>	<u>4,550</u>	<u>90,893</u>	<u>58,634</u>	<u>-</u>	<u>58,634</u>
Net movement in funds		12,917	-	12,917	82	-	82
Reconciliation of funds:							
Total funds brought forward		<u>56,595</u>	<u>-</u>	<u>56,595</u>	<u>56,513</u>	<u>-</u>	<u>56,513</u>
Total funds carried forward		<u>69,512</u>	<u>-</u>	<u>69,512</u>	<u>56,595</u>	<u>-</u>	<u>56,595</u>

ROMAN RIVER MUSIC


BALANCE SHEET

AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	9	4,819	1,778
Cash at bank and in hand		87,229	76,838
		<u>92,048</u>	<u>78,616</u>
Creditors: amounts falling due within one year	10	(22,536)	(22,021)
Net assets	12	<u>69,512</u>	<u>56,595</u>
Charity funds			
Unrestricted funds	12	69,512	56,595
Restricted funds	12	-	-
Total funds	12	<u>69,512</u>	<u>56,595</u>

The financial statements were approved by the Trustees on

Signed on behalf of the Trustees



Nigel Humphreys

Trustee

Date:

10/6/22

The notes on pages 9 to 14 form part of these financial statements.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

Roman River Music is a Charitable Incorporated Organisation incorporated in England. The address of the Charity is given in the charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' report on pages 2 - 5.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of the restricted funds are set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events to raise funds for the Charity.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Debtors and creditors receivable / payable within one year

Debtors and creditors are recorded at transaction price.

(f) Tax

The Charity is exempt from tax on its charitable activities.

(g) Going concern

The covid pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. The UK entered lockdown in March 2020 and some restrictions and social distancing provisions remain in place.

As a charity that runs events for the public benefit, the Charity has been impacted severely by the restrictions needed to combat covid. We have sought and gained funding to continue through this difficult period and are confident that the festival and other events will run in the 2022/23 year.

Therefore, we have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the Charity to be able to continue as a going concern.

(h) Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(i) Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

2 Income from donations and legacies

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Gifts	12,808	75	12,883	13,737	-	13,737
Tax recovered under Gift Aid	2,974	-	2,974	4,102	-	4,102
Grants	49,515	4,475	53,990	34,331	-	34,331
	<u>65,297</u>	<u>4,550</u>	<u>69,847</u>	<u>52,170</u>	<u>-</u>	<u>52,170</u>

Government grants of £15,015 (2021 - £13,960) were received in the year, being a grant from the Culture Recovery Fund, and funding covering the costs of a furloughed employee for part of the year. These grants are accounted for using the performance model.

3 Income from charitable activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Box office	25,319	-	25,319	1,605	-	1,605
Programme sales	796	-	796	-	-	-
Events and other contributions	2,995	-	2,995	4,877	-	4,877
Sponsorship	4,650	-	4,650	-	-	-
Advertising	125	-	125	-	-	-
Miscellaneous income	78	-	78	64	-	64
	<u>33,963</u>	<u>-</u>	<u>33,963</u>	<u>6,546</u>	<u>-</u>	<u>6,546</u>

4 Analysis of expenditure on charitable activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Performance costs	40,763	4,550	45,313	7,093	-	7,093
Fees	36,184	-	36,184	41,517	-	41,517
Administrative expenditure	6,063	-	6,063	7,537	-	7,537
	<u>83,010</u>	<u>4,550</u>	<u>87,560</u>	<u>56,147</u>	<u>-</u>	<u>56,147</u>

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

5 Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examination fee of £780 (2021 - £720) and a fee of £540 (2021 - £Nil) for their examination of the financial expenditure relating to a grant from the national Culture Recovery Fund.

6 Trustees and key management personnel remuneration and expenses

The Trustees neither received nor waived any remuneration or expenses during the year (2021 - £Nil). Orlando Jopling, as Artistic Director, received a fee of £7,500 (2021 - £2,500). In addition, he received fees in respect of musical performances of £3,150 (2021 - £770) and expenses of £Nil (2021 - £Nil).

7 Staff costs and employee benefits

The average monthly number of employees and full-time equivalents (FTE) during the year was as follows.

	2022 Number	2022 FTE	2021 Number	2021 FTE
Charitable activities & fund-raising	1	0.9	2	1.3

The total staff costs and employee benefits were as follows.

	2022 £	2021 £
Salaries	24,026	37,386
Defined contribution pension costs	156	632
	<u>24,182</u>	<u>38,018</u>

No employee received total employee benefits of more than £60,000.

8 Pension and other post-retirements benefits

The Charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £156 (2021 - £632).

The defined contribution liability is allocated to unrestricted funds – fees.

9 Debtors

	2022 £	2021 £
Other debtors	<u>4,819</u>	<u>1,778</u>

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Deferred income (note 11)	21,645	20,870
Other creditors	891	1,151
	<u>22,536</u>	<u>22,021</u>

11 Deferred income

	2022	2021
	£	£
At 1 February 2021	20,870	-
Additions during the year	8,000	20,870
Amount released to income	(7,225)	-
	<u>21,645</u>	<u>20,870</u>

Income is recognised at fair value when the Charity has entitlement after any performance conditions have been met.

12 Fund reconciliation

Unrestricted funds

	Balance at 01.02.21	Income	Expenditure	Balance at 31.01.22
	£	£	£	£
Unrestricted	<u>56,595</u>	<u>99,260</u>	<u>86,343</u>	<u>69,512</u>

Restricted funds

	Balance at 01.02.21	Income	Expenditure	Balance at 31.01.22
	£	£	£	£
Colchester Borough Council	-	1,400	1,400	-
Our Colchester BID	-	775	775	-
Essex Assoc. of Local Councils	-	2,200	2,200	-
Sundry donations	-	175	175	-
	<u>-</u>	<u>4,550</u>	<u>4,550</u>	<u>-</u>

Funders contributed funds to the implementation and development of the Charity's year-round Education and Community programme with children, young people and other community groups. The disruption in schools caused by covid restrictions limited the work that could realistically be done with schools during the year. Some of this funding has, with funders' agreement, been treated as deferred income, to be utilised in the financial year 2022/23.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

13 Analysis of net assets between funds

	2022	2022	2022	2021	2021	2021
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Cash	68,584	18,645	87,229	64,468	12,370	76,838
Debtors	4,819	-	4,819	1,778	-	1,778
Creditors	(3,891)	(18,645)	(22,536)	(9,651)	(12,370)	(22,021)
	<u>69,512</u>	<u>-</u>	<u>69,512</u>	<u>56,595</u>	<u>-</u>	<u>56,595</u>

14 Related party transactions

During the year the Charity paid for services from Signals Essex Media Centre Ltd totalling £Nil (2021 £ 1,600). No amounts were due to them or receivable at the year end. Mr Frazer Merrick, a trustee of the Charity, is a director of Clip Sound and Music CIC and an employee of Signals Essex Media Centre Ltd.

Wild Arts

England & Wales - Charity number 1158366

Accounts

ROMAN RIVER MUSIC
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

Charity Registration Number 1158366

ROMAN RIVER MUSIC
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

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ROMAN RIVER MUSIC

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 JANUARY 2021

Charity registration number	1158366
Trustees	Nigel Humphreys Giles Job Frazer Merrick
Principal address	South Green Farmhouse Fingringhoe Colchester Essex CO5 7DP
Independent examiner	Whittles The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE
Bankers	Santander Business Banking Bridle Road Liverpool Merseyside L30 4GB

ROMAN RIVER MUSIC

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2021

The trustees present their report and the financial statements of the Charity for the year ended 31 January 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing their Annual Report and Financial Statements of the Charity.

Status

Roman River Music is a Charitable Incorporated Organisation (CIO), registered charity number 1158366, and is governed by a constitution dated 11 November 2014. Prior to this it was an Unincorporated Charity, registered charity number 1126395.

National Location

The principal address of the Charity is in England, at
South Green Farmhouse, South Green Road, Fingringhoe, Colchester CO5 7DP.

Trustees of the Charity

The trustees who served during the year and up to the date of signing are as follows:

Wendy Bolton (resigned 11/3/21)

Nigel Humphreys

Giles Job

Hana Loftus (resigned 14/3/21)

Frazer Merrick (appointed 2/9/20)

Lesley Scordellis (appointed 4/2/20, resigned 1/4/21)

Julia Stephen (resigned 12/3/21)

Appointment and recruitment of charity trustees

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New trustees are recruited by invitation following recommendations from trustees and officers, based on matching candidates' skills, knowledge, experience and commitment to the current identified needs. New trustees are mentored by experienced members and given access to on-line and/or direct training in appropriate areas.

Objectives and activities

The Charity's objective is to advance education in, and appreciation and enjoyment of, the arts - with particular emphasis on music - for all sections of the community, particularly the young and disadvantaged.

The activities of the Charity are:

- putting on musically-based performances in Colchester and the surrounding area, in particular an annual arts festival with a musical focus in North Essex and the adjoining area of Suffolk. This includes performances by internationally renowned musicians and featuring local artists, many taking place in under-used rural churches and in unusual venues;
- the arrangement of in-school music days, particularly in local areas of regeneration including excluded and disadvantaged children;
- schools-based projects culminating in public performances;
- musically-based activities for local community groups, including ethnic and other minorities.

Public benefit statement

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011, and are satisfied that the Charity's main activities described above are for the public benefit.

ROMAN RIVER MUSIC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

Strategic Report

The artistic and the education and community (E&C) programmes planned for the year were severely disrupted by the emergence of the Covid19 pandemic, and the consequent constraints placed on public gatherings and performances, and on the work of schools. It was decided in March that all planned public concerts, including an April mini-series 'The Passionate Quartet' and the main September festival, should be cancelled; and that the planned E&C programme should be suspended pending further national developments. This cautionary approach turned out to be justified, given the emergence of a second wave of infections and the continued imposition of varying levels of constraint on public performances, schools and community activities.

The trustees took these actions very reluctantly, conscious of the expectations of supporters and, most drastically, the livelihood and well-being of musicians and other artists affected. It was agreed that the priority should be the maintenance of the finances and administration of the organisation to allow resumption of full public activity as soon as feasible. In this, we were massively helped by emergency financial support from the Arts Council Emergency Response Fund and by Colchester Council, and by generous support from Friends and supporters. Our agreement with our Artistic Director was maintained. Our Executive Director remained fully active on her contract terms throughout the year. Our Administrative Assistant was furloughed in April and May, and from 2 November for the remainder of the financial year, and on into 2021-22. Financial details are given below.

Artistic programme

Given these constraints, it was agreed in March that the Artistic Director should organise a flexible programme of small-scale concerts to be filmed and streamed on-line, supported by voluntary donations from viewers and supporters, to be expanded to small-scale live events, also filmed and streamed, should this become permissible. In the event, four on-line-only events took place between June 2020 and January 2021. There were also two live concerts with small, socially distanced, ticketed audiences in September and October, also filmed and streamed on-line.

These events were very well-received, with much praise for their artistic ambition and quality. Total viewings were in the region of 4,500, with total income from box-office and donations of over £6,000. The experience gained by this novel activity has been highly valuable for future artistic and administrative planning in the uncertainties inevitable in the next few years.

Education and community programmes

It proved unrealistic to run any significant E&C programme. The trustees are very grateful for the generosity and flexibility of several key financial supporters of the E&C programme. They allowed their funding either to be carried forward to future years or, in some cases, to be used if essential for maintenance of the Charity's core activity during 2020/21. In the event, all such funds have been carried forward. It is hoped that a significant E&C programme, based on that planned for 2020/21, will be feasible for the coming year.

Organisation and management

Professional relationships with ACE and other arts organisations, locally and nationally, were maintained and in some areas strengthened.

A core level of organisation and management was successfully maintained in this challenging year. The Executive Director fully maintained her role, working from home for much of the year as for much of which the Colchester office was unavailable. Taking advantage of the national support programme, the Administrative Assistant was placed on furlough during lockdowns.

Financial review

Overall, despite the challenges of this exceptional year, the finances of the Charity remain on a viable footing. Reserves are in line with a prudent reserves policy which is designed to ensure that sufficient reserves are in place to meet contractual commitments in the event of unforeseen circumstances, and can only be used in mitigation with Board agreement. The current policy set by the Board is for accumulated reserves of not less than one third of the average annual expenditure in the preceding three years in which a festival was held. This policy has been amended to take account of the exceptional 'non-festival' circumstances of 2020/21. (A festival was held in each of the preceding three years, 2017-18, 2018-19, 2019-20, with average expenditure £162,275, one third of which is £54,092.) The outcomes for 2020/21, with reserves of £56,595 are in line with this revised policy. The Board reviews the reserves policy annually. Risks and uncertainties are

ROMAN RIVER MUSIC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

reviewed regularly. Current key risks identified are: insufficient or reduced funding from government or public sources, funding and sponsorship; uncertain financial climate; loss of key personnel (staff, trustees and volunteers) and gaps in Board knowledge or experience. Action has been taken to mitigate all identified risks.

The trustees are indebted to the generous support of the Supporters, Patrons and Benefactors of Roman River Music. We also acknowledge with grateful thanks the following one-off grants, which made possible the maintenance of Roman River Music as a viable and active organisation in the unprecedented constraints of the year: Arts Council Emergency Response Fund and Colchester Borough Council Discretionary Business Grant.

Funding received from Colchester Borough Council, The D'Oyly Carte Charitable Trust, Essex Association of Local Councils, Essex Community Foundation (anon), and The Hervey Benham Charitable Trust was, with funders' agreement, held over to 2021-22.

Plans for future periods

The Charity plans to continue its work in accordance with its existing aims and objectives. At the time of writing, provisional plans are well developed to mount

- a full festival programme of live concerts and events in September 2021 with a general environmentally oriented theme of 'Time and Tide';
- an Education and Community programme in summer and autumn involving schools, local young musicians, community groups and local care homes;
- further on-line-only concerts, supported by donations.

Given the existing uncertainties about the continuing impact of the coronavirus epidemic on public performance and gatherings, great efforts are being made to ensure flexibility in planning and delivery. Funding is well developed for these programmes, with early granting of substantial funding from Arts Council England providing some welcome security, as well as funding deferred from 2020-21.

Structure, governance and management

The Charity's core activities are carried out by a small team comprising appropriately skilled persons, including an artistic director, a paid management team, and a team of locally-based volunteers. Their work is overseen by the board of trustees. This team is supplemented for performances and work with schools and other groups by a larger team of volunteers who give generously of their time and expertise.

Trustees come from a variety of public and private sector backgrounds. The range and balance of trustees' skills and experience are regularly reviewed to ensure full coverage of governance responsibilities. Each trustee takes the lead in overseeing an area of the Charity's activities appropriate to their skills and experience. New trustees receive induction and training in their roles.

In 2020 there were no changes in personnel within the senior management team. The chair of trustees, who also acted as treasurer, resigned, and a consequent restructuring of the Board was started, with the role of treasurer as a non-trustee taken by a highly qualified and experienced certified accountant. At the time of writing this report in July 2021, a further restructuring of the management team and Board is underway following the resignation of the Executive Director on her appointment to a significant leadership role in another Colchester arts organisation.

Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;

ROMAN RIVER MUSIC


TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of trustees



Nigel Humphreys
Trustee

Date:

29/7/21

ROMAN RIVER MUSIC

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROMAN RIVER MUSIC

Independent Examiner's Report to the Trustees of Roman River Music

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 January 2021 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Rachel Skells BA FCA

Whittles
The Old Exchange
64 West Stockwell Street
Colchester
CO1 1HE

Date: 29 July 2021

ROMAN RIVER MUSIC

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JANUARY 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Income from:							
Donations and legacies	2	52,170	-	52,170	48,045	21,465	69,510
Charitable activities	3	6,546	-	6,546	47,425	630	48,055
Total income		58,716	-	58,716	95,470	22,095	117,565
Expenditure on:							
Raising funds		2,487	-	2,487	10,938	-	10,938
Charitable activities	4	56,147	-	56,147	113,061	25,319	138,380
Total expenditure		58,634	-	58,634	123,999	25,319	149,318
Net movement in funds		82	-	82	(28,529)	(3,224)	(31,753)
Reconciliation of funds:							
Total funds brought forward		56,513	-	56,513	85,042	3,224	88,266
Total funds carried forward		56,595	-	56,595	56,513	-	56,513

ROMAN RIVER MUSIC

BALANCE SHEET

AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	9	1,778	16,319
Cash at bank and in hand		76,838	42,535
		<u>78,616</u>	<u>58,854</u>
Creditors: amounts falling due within one year	10	(22,021)	(2,341)
Net assets	12	<u>56,595</u>	<u>56,513</u>
Charity funds			
Unrestricted funds	12	56,595	56,513
Restricted funds	12	-	-
Total funds	12	<u>56,595</u>	<u>56,513</u>

The financial statements were approved by the Trustees on 26/7/2021

Signed on behalf of the Trustees


Nigel Humphreys

Trustee

Date: 20/7/2021

The notes on pages 9 to 14 form part of these financial statements.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

Roman River Music is a Charitable Incorporated Organisation in the United Kingdom. The address of the Charity is given in the charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' report on pages 2 - 5.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of the restricted funds are set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events to raise funds for the Charity.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(e) Debtors and creditors receivable / payable within one year

Debtors and creditors are recorded at transaction price.

(f) Tax

The Charity is exempt from tax on its charitable activities.

(g) Going concern

The coronavirus pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. The UK entered lockdown in March 2020 and some restrictions and social distancing provisions remain in place.

As a charity that runs events for the public benefit, the Charity has been impacted severely by the restrictions needed to combat Covid-19. We have sought and gained funding to continue through this difficult period and are confident that the festival and other events will run in the 2021/22 season.

Therefore, we have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the Charity to be able to continue as a going concern.

(h) Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

(i) Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

2 Income from donations and legacies

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Gifts	13,737	-	13,737	12,334	275	12,609
Tax recovered under Gift Aid	4,102	-	4,102	4,211	-	4,211
Grants	34,331	-	34,331	31,500	21,190	52,690
	<u>52,170</u>	<u>-</u>	<u>52,170</u>	<u>48,045</u>	<u>21,465</u>	<u>69,510</u>

Government grants of £13,960 (2020 - £Nil) were received in the year, being a discretionary business grant to help the Charity through the current health and economic crisis, and funding covering the costs of a furloughed employee for part of the year.

3 Income from charitable activities

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Box office	1,605	-	1,605	32,028	-	32,028
Programme sale	-	-	-	865	-	865
Music days schools' contributions	-	-	-	-	400	400
Refreshments	-	-	-	1,002	-	1,002
Recitals	-	-	-	1,045	-	1,045
Events and other contributions	4,877	-	4,877	4,580	230	4,810
Sponsorship	-	-	-	6,050	-	6,050
Advertising	-	-	-	1,855	-	1,855
Miscellaneous income	64	-	64	-	-	-
	<u>6,546</u>	<u>-</u>	<u>6,546</u>	<u>47,425</u>	<u>630</u>	<u>48,055</u>

4 Analysis of expenditure on charitable activities

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Performance costs	7,093	-	7,093	68,685	17,819	86,504
Fees	41,517	-	41,517	35,939	7,500	43,439
Administrative expenditure	7,537	-	7,537	8,437	-	8,437
	<u>56,147</u>	<u>-</u>	<u>56,147</u>	<u>113,061</u>	<u>25,319</u>	<u>138,380</u>

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

5 Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examination fee of £720 (2020 - £720).

6 Trustees and key management personnel remuneration and expenses

The Trustees neither received nor waived any remuneration or expenses during the year (2020 - £Nil). Orlando Jopling, as Artistic Director, received a fee of £2,500 (2020 - £2,500). In addition, he received fees in respect of musical performances of £770 (2020 - £3,900) and expenses of £Nil (2020 - £275).

7 Staff costs and employee benefits

The average monthly number of employees and full-time equivalents (FTE) during the year was as follows.

	2021 Number	2021 FTE	2020 Number	2020 FTE
Charitable activities & fund-raising	2	1.3	2	1.1

The total staff costs and employee benefits were as follows.

	2021 £	2020 £
Salaries	37,386	33,700
Defined contribution pension costs	632	648
	<u>38,018</u>	<u>34,348</u>

No employee received total employee benefits of more than £60,000.

8 Pension and other post-retirements benefits

The Charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £632 (2020 - £648).

The defined contribution liability is allocated to unrestricted funds – fees.

9 Debtors

	2021 £	2020 £
Other debtors	<u>1,778</u>	<u>16,319</u>

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

10	Creditors: amounts falling due within one year	2021	2020
		£	£
	Deferred income (note 11)	20,870	-
	Other creditors	1,151	2,341
		<u>22,021</u>	<u>2,341</u>

11	Deferred income	2021	2020
		£	£
	At 1 February 2020	-	7,500
	Additions during the year	20,870	-
	Amount released to income	-	(7,500)
		<u>20,870</u>	<u>-</u>

Income is recognised at fair value when the Charity has entitlement after any performance conditions have been met.

12 Fund reconciliation

Unrestricted funds

	Balance at 01.02.20	Income	Expenditure	Balance at 31.01.21
	£	£	£	£
Unrestricted	56,513	58,716	(58,634)	56,595

Restricted funds

Funders contributed funds to the implementation and development of the Charity's year-round Education and Community programme with children, young people and other community groups. Due to coronavirus restrictions no programme could be implemented. All such funding has been treated as deferred income, to be utilised in the financial year 2021-22.

ROMAN RIVER MUSIC

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

13 Analysis of net assets between funds

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Cash	76,838	-	76,838	42,535	-	42,535
Debtors	1,778	-	1,778	16,319	-	16,319
Creditors	(9,651)	(12,370)	(22,021)	(2,341)	-	(2,341)
	<u>68,965</u>	<u>(12,370)</u>	<u>56,595</u>	<u>56,513</u>	<u>-</u>	<u>56,513</u>

14 Related party transactions

During the year the Charity paid for services from Signals Essex Media Centre Ltd totalling £1,600 (2020 £ - Nil). No amounts were due to them or receivable at the year end. Mr Frazer Merrick, a trustee of the Charity, is a director of Clip Sound and Music CIC and an employee of Signals Essex Media Centre Ltd.