

REGISTERED CHARITY NUMBER: 1158364

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
THE PELHAM CIO**

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

THE PELHAM CIO

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FOR THE YEAR ENDED 31ST MARCH 2025**

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THE PELHAM CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the charity are in accordance with Christian principles and for the public benefit, to further or benefit the residents of Sidley (Bexhill), East Sussex and such other parts of the United Kingdom as may be decided by the charity trustees, without distinction of sex, sexual orientation, race or of political, religious, or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of the Objects (but not limited to) the trustees shall have the power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the Objects.

Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 or section 2 of the Charities Act (Northern Ireland) 2008.

Public benefit

The charity trustees can confirm that they have fulfilled their duty to conduct and guide the charity to benefit the public using their powers, in accordance with the 'Objects and Charitable Aims' outlined in the Constitution.

THE PELHAM CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Pelham is enriching lives in real and diverse ways for our community in Sidley and Bexhill-on-Sea. We are a provider and host of activities and projects that bring hope and practical support to people's lives.

The last year has been fuller than ever, and we continue to serve our community through using our former Victorian hotel as a community hub, which we have been renovating over the last 13 years in 5 phases of redevelopment. Through this space we operate our volunteer-led Coffee Lounge as well as serving our community through RunningSpace, The Pelham Counselling Service and our Youth Work in the basement.

Our dedicated staff team remain deeply committed to the mission of the charity, complemented and outworked by our 45+ strong volunteer team who bring life to The Pelham in abundance. The volunteers contribute 47% of all the hours invested in seeing the charity flourish, demonstrating their significant contribution to day-to-day life.

Here is a summary of our impact below:

The Coffee Lounge and Community Hub

Our Coffee Lounge remains a safe and welcoming space in the community five days a week, hosted brilliantly by our dedicated team of volunteers serving over 150 customers per week.

We now partner with over 65 organisations within our community hub, working together to provide over 150 of community activities each week with opportunities ranging from health and wellbeing to education and social. Twenty-One organisations use the space weekly, and we have an annual footfall of over 40,000 people.

In December 2024, we took a snapshot of our impact and footfall for a week and had 839 occasions where someone walked through the doors of The Pelham. 312 people directly engaged with activities run by 'The Pelham', with 527 accessing support and engagement with other partners based here. In that week, we had 29 different organisations working from our community space and 145 hours of bookings.

In January 2025, we reached the milestone of having The Pelham Coffee Lounge open for 10 years. This has been sustained through the incredible input of our volunteer team, contributing over 6000 hours to the charity's activities in the last 12 months, primarily in the Coffee Lounge and Community Hub.

A significant new partnership is The Pelham becoming the base for Little Gate College, which is a new educational provision for people aged 16-24 with a current EHCP (Education and Health Care Plan) and a desire to be in paid employment. Their vision is to improve the number of people with SEND (special educational needs and disabilities) who are in paid employment which aligns with our mission as a charity too.

RunningSpace

Our RunningSpace suicide prevention project continues to champion life and beat suicide by teaching people how to walk2run, bringing hope to people's life and educating our community in suicide prevention.

Over the year and across our seven RunningSpace locations we delivered 195 sessions, with the help of over 500 volunteer run leader hours. Together, we championed 1646 lives and together walked and ran 5948 miles of hope.

We hosted two safeTALK suicide alertness training sessions, equipping 33 local people to be more able to support those in our community who are struggling with suicidal thoughts and to help keep them safe.

In September, we hosted our 4th annual World Suicide Prevention Day, a 24-hour relay event where we continuously pray, walk and run a 5km route around Sidley, Bexhill to raise awareness around suicide prevention. This time, 122 joined in to complete 180 x 5k loops (average 7 people per hour) totalling 558 miles (21 marathons!).

Youth Work

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

Our youth work now runs three sessions a week for secondary school aged students. Two of these are after-school, as well as a lunchtime club for home educated students each week. We also ensure that at least one youth activity runs each week of the school holidays and we are actively engaged with and supporting over 60 young people.

The Basement now hosts three other weekly children and youth partner organisations, as well as other one off and less regular meetings. This fulfils one of the aims of the basement development, to share the space with other organisations, much like our existing work above ground, but in a dedicated space for young people.

The Pelham Counselling Service

The Counselling Service continues to provide low-cost counselling and therapy group work to over 50 active clients through our team of ten therapists.

Over the last year we delivered over 1400 one to one sessions, as well as two group therapy courses for young people to help manage anxiety and build resilience. Thirty percent of our beneficiaries are young people, showing the reach of our counselling work.

Our monthly Bereaved by Suicide Support group is growing steadily since we began in the September 2024. Seven people have now attended, with interest and awareness of the group growing each month, reflecting our wider work as a charity around suicide prevention and bereavement support.

Supporters, funders and local partners

We would like to thank our generous individual donors and funders for their support to The Pelham to deliver an impact on the lives of local people and the community. The following grants received during the 2024/25 financial year:

Local

- Ashburnham Thanksgiving Trust
- Bexhill Town Council
- Rotary Club of Bexhill
- St Laurence Church, Catsfield
- St Peter's Church, Ashburnham

Regional

- Chalk Cliff Trust
- Ernest Kleinwort Charitable Trust (EKCT)
- Goodnews Evangelical Mission (GEM)
- Making it Happen – ESCC, SCDA, RVA
- NHS Sussex ICB
- Rother Community Safety Partnership – Joint Action Group (via Rother District Council)
- St James's Place Charitable Foundation
- Southern Water
- Southover Manor Trust
- Sussex Community Foundation
- Sussex Police

National

- Childwick Trust
- Levelling Up Partnership Funding Programme (MHCLG via Rother District Council)
- The Clothworkers Foundation
- The National Lottery Awards for All
- The National Lottery Community Fund - Reaching Communities

THE PELHAM CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

FINANCIAL REVIEW

Total income for the year was £529,565 (2024: £361,496), and total expenditure for the year was £299,996 (2024: £379,356). This results in a net surplus for the year of £229,569 (2024: deficit £17,860).

It is the policy of the charity to maintain reserves equal to between 3 and 6 months expenditure. This amount has been designated and forms the Sustainability fund.

As at the year end total reserves amounted to £907,445 (2024: £677,876). Of which £271,468 (2024: £47,360) related to restricted funds, and £598,126 (2024: £566,707) had been designated which includes the property fund. The free reserves of the charity at the year end amounted to £37,851 (2024: £32,046). During the years ended 31 March 2024 and 31 March 2025, the charity has spent a large amount of reserves in developing the basement at The Pelham, which the Trustees consider to be a long-term enhancement to the delivery of the charity's objectives, but as a result of this project the free reserves have been adversely affected in the short-term. Since the year-end, an unrestricted grant of £30,000 has been agreed, which will assist with returning the free reserves to the desired level.

It is the aim of the trustees and CEO to strategically build reserves to an adequate level, in order to sustain the financial health of the charity. Future expenditure will be focused around on the core objectives of The Pelham and projects will be prioritised based on the resources and funding available, as well as the needs of the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed in accordance with its Constitution, dated 15th June 2016, and in the legal and charity regulations as a registered charity and a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

The power of appointing new or additional Trustees is vested in the Trustees. Prior to appointment, new trustees would be introduced to the workings of the charity, given a role description and advised of their responsibilities.

Organisational structure

At the end of the financial year, the charity had 4 trustees as well as a recognised officer, who fulfils the role of CEO. Over this financial year, there were six trustees' meetings.

During the course of the financial year, the charity employed 14 different staff members, starting with 12 (4.9 Full time equivalent (FTE) staff) and finishing with 10 (6 FTE). As a team this covered the operations of The Pelham as a Community Hub and Coffee Lounge as well as the Youth work, RunningSpace and Counselling Service. This also includes the general infrastructure and the leadership and ongoing sustainability and development of the charity. We also had 11 sessional counsellors working within The Pelham Counselling Service.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158364

Principal address

The Pelham
Holliers Hill
Bexhill-on-Sea
East Sussex
TN40 2DD

THE PELHAM CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

Trustees

Mr Robert Harper (resigned 31/3/2025)
Mr Andrew Garlick
Ms Jane Dicker (resigned 9/5/2024)
Mr Jeremy Hocking
Mrs Lynette John-Roberts
Mrs Rachel Bickersteth (appointed 14/2/2025)

CEO - Mr Oliver Jeffs

The CEO is not a trustee of the charity.

Independent Examiner

Mr Richard Appleyard FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Bankers

HSBC , 4 Robertson Street, East Sussex, TN34 1HW

Approved by order of the board of trustees on 19th November 2025 and signed on its behalf by:

Mr Jeremy Hocking - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PELHAM CIO

Independent examiner's report to the trustees of The Pelham CIO

I report to the charity trustees on my examination of the accounts of The Pelham CIO (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Richard Appleyard FCA

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

28th November 2025

THE PELHAM CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	<i>2024 Total funds as restated</i>
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,850	109	21,959	23,810
Charitable activities	4				
Charitable activities		88,319	275,861	364,180	161,548
Projects		264	141,342	141,606	175,511
Investment income	3	1,820	-	1,820	627
Total		112,253	417,312	529,565	361,496
EXPENDITURE ON					
Raising funds	5	65	1,610	1,675	4,166
Charitable activities	6				
Charitable activities		108,335	85,896	194,231	170,307
Projects		(1,605)	105,695	104,090	204,883
Total		106,795	193,201	299,996	379,356
NET INCOME/(EXPENDITURE)		5,458	224,111	229,569	(17,860)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		598,753	47,360	646,113	695,736
Prior year adjustment	11	31,763	-	31,763	-
As restated		630,516	47,360	677,876	695,736
TOTAL FUNDS CARRIED FORWARD		635,974	271,471	907,445	677,876

The notes form part of these financial statements

THE PELHAM CIO

**BALANCE SHEET
31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds as restated £
FIXED ASSETS					
Tangible assets	12	631,426	-	631,426	630,233
Investments	13	10	-	10	10
		631,436	-	631,436	630,243
CURRENT ASSETS					
Stocks	14	1,124	-	1,124	-
Debtors	15	17,206	-	17,206	24,817
Cash at bank and in hand		24,938	271,468	296,406	61,428
		43,268	271,468	314,736	86,245
CREDITORS					
Amounts falling due within one year	16	(38,727)	-	(38,727)	(38,612)
NET CURRENT ASSETS		4,541	271,468	276,009	47,633
TOTAL ASSETS LESS CURRENT LIABILITIES		635,977	271,468	907,445	677,876
NET ASSETS		635,977	271,468	907,445	677,876
FUNDS	18				
Unrestricted funds				635,977	630,516
Restricted funds				271,468	47,360
TOTAL FUNDS				907,445	677,876

The financial statements were approved by the Board of Trustees and authorised for issue on 19th November 2025 and were signed on its behalf by:

Mr Jeremy Hocking - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

No depreciation is provided on the cost of the freehold land and buildings.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE PELHAM CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

2. DONATIONS AND LEGACIES

	2025	2024 as restated
	£	£
Donations	19,097	19,793
Gift aid	2,755	4,017
Cycle to Work Scheme Income	107	-
	<u>21,959</u>	<u>23,810</u>

3. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Deposit account interest	<u>1,820</u>	<u>627</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024 as restated
	Activity	£	£
Room hire	Charitable activities	51,780	40,540
Management fees	Charitable activities	5,864	504
Grants	Charitable activities	277,838	93,732
Car parking	Charitable activities	3,905	2,945
Coffee lounge	Charitable activities	24,066	22,767
Projects	Charitable activities	-	197
Other	Charitable activities	727	863
Grants	Projects	47,024	80,532
Projects	Projects	94,582	94,979
		<u>505,786</u>	<u>337,059</u>

5. RAISING FUNDS

Other trading activities

	2025	2024 as restated
	£	£
Closing stock	(704)	-
Bad debts	-	1,157
Fundraising costs	2,379	3,009
	<u>1,675</u>	<u>4,166</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	189,152	5,079	194,231
Projects	103,833	257	104,090
	292,985	5,336	298,321

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	459	4,620	5,079
Projects	257	-	257
	716	4,620	5,336

Support costs, included in the above, are as follows:

Governance costs

	2025	<i>2024 as restated</i>
	Charitable activities £	Total activities £
Accountancy and examination fees	2,256	3,476
Legal and professional fees	2,364	98
	4,620	3,574

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

9. STAFF COSTS

	2025	<i>2024 as restated</i>
	£	£
Wages and salaries	175,894	191,232
Social security costs	8,111	6,858
Other pension costs	4,338	4,027
	188,343	202,117

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**
9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2025	<i>2024 as restated 14</i>
Average number of employees	<u>10</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

Total amounts paid for Key Management Personnel during the year were £51,445 (2024: £48,697).

During the year £96 (2024: £1,425) was paid in respect to termination payments.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,679	2,131	23,810
Charitable activities			
Charitable activities	68,306	93,242	161,548
Projects	-	175,511	175,511
Investment income	<u>627</u>	<u>-</u>	<u>627</u>
Total	<u>90,612</u>	<u>270,884</u>	<u>361,496</u>
EXPENDITURE ON			
Raising funds	1,695	2,471	4,166
Charitable activities			
Charitable activities	88,395	81,912	170,307
Projects	<u>-</u>	<u>204,883</u>	<u>204,883</u>
Total	<u>90,090</u>	<u>289,266</u>	<u>379,356</u>
NET INCOME/(EXPENDITURE)	522	(18,382)	(17,860)
Transfers between funds	<u>(19,467)</u>	<u>19,467</u>	<u>-</u>
Net movement in funds	(18,945)	1,085	(17,860)
RECONCILIATION OF FUNDS			
Total funds brought forward	649,461	46,275	695,736
TOTAL FUNDS CARRIED FORWARD	<u><u>630,516</u></u>	<u><u>47,360</u></u>	<u><u>677,876</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

11. PRIOR YEAR ADJUSTMENT

During the previous period, £31,763 of funds were spent developing the basement into a space that can be used for the purposes of the charity's activities. The result of this development is that there has been substantial enhancement to the property, and as such it has been decided that the costs are more accurately reflected as capital improvements to the property, and not as expenditure on charitable activities.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st April 2024	626,787	8,007	634,794
Additions	1,538	-	1,538
At 31st March 2025	628,325	8,007	636,332
DEPRECIATION			
At 1st April 2024	-	4,561	4,561
Charge for year	-	345	345
At 31st March 2025	-	4,906	4,906
NET BOOK VALUE			
At 31st March 2025	628,325	3,101	631,426
At 31st March 2024	626,787	3,446	630,233

13. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
MARKET VALUE	
At 1st April 2024 and 31st March 2025	10
NET BOOK VALUE	
At 31st March 2025	10
At 31st March 2024	10

The Pelham CIO owns 100% of the share capital of The Pelham Building Enterprises Limited.

THE PELHAM CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

14. STOCKS

	2025	<i>2024 as restated</i>
	£	£
Finished goods	<u>1,124</u>	<u>-</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	<i>2024 as restated</i>
	£	£
Trade debtors	15,821	23,539
Other debtors	<u>1,385</u>	<u>1,278</u>
	<u>17,206</u>	<u>24,817</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	<i>2024 as restated</i>
	£	£
Trade creditors	8,544	5,061
Other creditors	<u>30,183</u>	<u>33,551</u>
	<u>38,727</u>	<u>38,612</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2025	<i>2024 as restated</i>
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>28,347</u>	<u>31,763</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

18. MOVEMENT IN FUNDS

	At 1/4/24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds					
General fund	3,846	-	3,986	30,019	37,851
Designated property fund	598,470	-	(344)	-	598,126
Designated sustainability fund	28,200	-	1,819	(30,019)	-
Designated basement project	(31,763)	31,763	-	-	-
	<u>598,753</u>	<u>31,763</u>	<u>5,461</u>	<u>-</u>	<u>635,977</u>
Restricted funds					
Staff fund	18,801	-	30,385	-	49,186
RunningSpace	9,494	-	29,930	-	39,424
Pelham Counselling Service	9,785	-	5,167	-	14,952
Youth	8,390	-	17,717	-	26,107
CAP money course	890	-	-	-	890
Levelling Up Partnership Funding - Top floor	-	-	139,372	-	139,372
Bexhill Town Board	-	-	1,537	-	1,537
	<u>47,360</u>	<u>-</u>	<u>224,108</u>	<u>-</u>	<u>271,468</u>
TOTAL FUNDS	<u><u>646,113</u></u>	<u><u>31,763</u></u>	<u><u>229,569</u></u>	<u><u>-</u></u>	<u><u>907,445</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,434	(106,448)	3,986
Designated property fund	1	(345)	(344)
Designated sustainability fund	1,819	-	1,819
	<u>112,254</u>	<u>(106,793)</u>	<u>5,461</u>
Restricted funds			
Special projects	7,300	(7,300)	-
Staff fund	107,776	(77,391)	30,385
RunningSpace	66,259	(36,329)	29,930
Pelham Counselling Service	51,569	(46,402)	5,167
Youth	32,457	(14,740)	17,717
Levelling Up Partnership Funding - Top floor	150,000	(10,628)	139,372
Bexhill Town Board	1,950	(413)	1,537
	<u>417,311</u>	<u>(193,203)</u>	<u>224,108</u>
TOTAL FUNDS	<u><u>529,565</u></u>	<u><u>(299,996)</u></u>	<u><u>229,569</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	17,426	277	(13,857)	3,846
Designated property fund	598,853	(383)	-	598,470
Designated sustainability fund	33,182	628	(5,610)	28,200
	<u>649,461</u>	<u>522</u>	<u>(19,467)</u>	<u>630,516</u>
Restricted funds				
Staff fund	28,091	(14,290)	5,000	18,801
RunningSpace	5,498	10,096	(6,100)	9,494
Basement project	1,010	(15,967)	14,957	-
Pelham Counselling Service	13,773	(3,988)	-	9,785
Youth	248	8,142	-	8,390
PBE trading	(3,235)	(2,375)	5,610	-
CAP money course	890	-	-	890
	<u>46,275</u>	<u>(18,382)</u>	<u>19,467</u>	<u>47,360</u>
TOTAL FUNDS	<u>695,736</u>	<u>(17,860)</u>	<u>-</u>	<u>677,876</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,983	(89,706)	277
Designated property fund	-	(383)	(383)
Designated sustainability fund	628	-	628
	<u>90,611</u>	<u>(90,089)</u>	<u>522</u>
Restricted funds			
Special projects	22,655	(22,655)	-
Staff fund	69,578	(83,868)	(14,290)
RunningSpace	46,274	(36,178)	10,096
Basement project	56,596	(72,563)	(15,967)
Pelham Counselling Service	33,204	(37,192)	(3,988)
Youth	18,323	(10,181)	8,142
PBE trading	24,255	(26,630)	(2,375)
	<u>270,885</u>	<u>(289,267)</u>	<u>(18,382)</u>
TOTAL FUNDS	<u>361,496</u>	<u>(379,356)</u>	<u>(17,860)</u>

Designated funds

Property Fund: This fund represents the written down value of the charity's fixed assets at the year end.

Sustainability Fund: This fund earmarks funds for the sustainability of the charity.

Restricted funds

Special projects: This fund is for donations received for various projects of low value.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

18. MOVEMENT IN FUNDS - continued

Staff fund: This fund contains grants specifically towards staff costs of the charity.

RunningSpace, Pelham Counselling Service, Youth, PBE Trading and CAP Money Course; these funds represent specific projects carried out by the charity towards which specific grants, donations and other sources of funding are received for each specific project.

Basement project: Funds have been received towards the cost of carrying out improvements to make use of the basement in the charity's property.

Transfers between funds

Fund transfers in the year have been made from unrestricted funds to clear overspends on restricted funds.

19. RELATED PARTY DISCLOSURES

As at the year end the balance of the unsecured loan repayable to Mr R Harper (Trustee) was £28,347 (2024: £31,763). During the year the interest accrued on this loan, at a rate equal to the Bank of England base rate, amounted to £1,538 (2024: £2,163).

During the year, £11,682 was also paid to Rother Bookkeeping Limited (the Directors of which are related parties of the Charity), for bookkeeping services to the Charity.