

REGISTERED CHARITY NUMBER: 1158364

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024  
FOR  
THE PELHAM CIO

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

THE PELHAM CIO

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FOR THE YEAR ENDED 31ST MARCH 2024

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## THE PELHAM CIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

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The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Objects of the charity are in accordance with Christian principles and for the public benefit, to further or benefit the residents of Sidley (Bexhill), East Sussex and such other parts of the United Kingdom as may be decided by the charity trustees, without distinction of sex, sexual orientation, race or of political, religious, or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of the Objects (but not limited to) the trustees shall have the power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the Objects.

Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 or section 2 of the Charities Act (Northern Ireland) 2008.

##### Public benefit

The charity trustees can confirm that they have fulfilled their duty to conduct and guide the charity to benefit the public using their powers, in accordance with the Objects and Charitable Aims outlined in the Constitution.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The Pelham's vision is to enrich lives in real and diverse ways and over the last year we have continued to provide practical support in dynamic ways through direct delivery and effective partnership working. The year has been particularly challenging in the midst of a cost-of-living crisis for households and also for charitable organisations, increasing the demand on services and projects with diminishing resources to deliver them. Therefore, for The Pelham, it led us to focus on our core activities with the need to consolidate by reducing some of the projects and staff team and make some difficult decisions to sustain the charity for the long term. It was challenging but it was also effective, so the final part of the year saw the benefit of these changes, securing a steady foundation for the next financial year.

In March we were invited to attend The High Sheriff of East Sussex's Awards and had the honour of receiving an award "in recognition of great and valuable services to the community".

Here is a summary of our impact below:

##### A. The Coffee Lounge and Community Hub

We have been successful in keeping the doors of The Pelham open throughout all the challenges we faced, even though we have had to make a few organisational and project changes. Moreover, we have grown our partnerships, sustained almost all our regulars, and have built new connections too. We now have over 60 partnerships using The Pelham as a base.

Our dedicated volunteer team are at the heart of The Pelham, and the team of 25 volunteers have served faithfully for another year. We have a diverse team that reflects our community, and they make the charity function as well as it does. The Coffee Lounge is the front room of The Pelham and continued to serve this purpose through all the seasons. During the year, we supported 8 volunteers into paid employment outside of The Pelham through employability training in the Coffee Lounge.

For the wider Community Hub, we are now onto our last phase of capital development and have secured capital funding to redevelop the top floor in the next financial year. This will house the counselling service, three hireable wellbeing rooms, a new office and a large store room.

#### B. RunningSpace- Championing life, Beating Suicide

For RunningSpace, our suicide prevention project, our vision remains to champion life and beat suicide. We continued to run sessions in Bexhill, Ore (Hastings) and Sittingbourne (East Kent), with over 170 runners engaging.

We have delivered four safeTALK suicide prevention training sessions to 50 people, including to GP surgery front line staff, local residents and community partners.

On September 10th, we hosted our third annual 24 hour World Suicide Prevention Day run with over 70 runners and walkers combining to raise awareness and support those impacted by suicide.

RunningSpace continues to grow and in February 2024 new RunningSpace sessions launched in Pebsham (Bexhill) and Ashburnham.

#### C. Youth Work (P84 Youth)

The P84 Youth group continued to grow in strength, with over eighty young people who have joined in our activities over the last year with on average 30 attending each week. Our work within the local secondary school has also continued, partnering with the school's pastoral care team on a Monday lunchtime and providing a consistent presence in the school.

#### D. The Pelham Counselling Service

Following a successful year with our Counselling Service, we currently have 9 counsellors and 50 active clients, including those from aged 11 upwards. This year has seen the launch of group work sessions in an attempt to provide an even more accessible service for local people in our community. We worked with local partners to deliver counselling for employees too and expanded our remote offer to include telephone, video call or walking sessions.

#### E. The Pelham Building Enterprise

The Pelham Building Enterprise trainee program ended after a two-year project, having supported 21 previously unemployed young people into work, providing 1200 paid days work in total.

#### F. The Pelham Building Enterprises Ltd

The trading subsidiary of the charity was successful in completing a range of work in the community, including the first service contract to manage some allotments for the town council. In doing so we created local jobs and were able to donate £2,256.50 of profit back to the charity, which is the start of developing a new long term self-funding avenue.

#### Supporters, funders and local partners

We would like to thank our generous and supportive individual donors and funders for their support and resources for The Pelham to deliver an impact on the lives of local people and the community, with the following grants received during the 2023/24 financial year:

-- Local  
o Ashburnham Thanksgiving Trust

## THE PELHAM CIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

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- o Rotary Club of Senlac
- o Rotary Club of Bexhill
- o Bexhill Lions
- o Heart of Sidley
- o De La Warr Pavilion

- Regional
  - o Ernest Kleinwort Charitable Trust
  - o Goodnews Evangelical Mission (GEM)
  - o Homity Trust
  - o Making it Happen - ESCC, SCDA, RVA
  - o NHS Sussex ICB
  - o Rother District Council
  - o Rother Community Safety Partnership - Joint Action Group
  - o Southern Housing
  - o Southover Manor Trust
  - o Sussex Community Foundation
  - o Sussex Police

- National
  - o Bernard Sunley
  - o Biffa Award
  - o Let Yourself Trust
  - o LOCASE
  - o The National Lottery Community Fund - Reaching Communities
  - o The National Lottery - Community Organisations Cost of Living Fund

#### FINANCIAL REVIEW

Total income for the year was £361,496 (2023: £362,633), and total expenditure for the year was £411,119 (2023: £471,944). This result in a net deficit for the year of £49,623 (2023: deficit £109,311).

It is the policy of the charity to maintain reserves equal to between 3 and 6 months expenditure. This amount has been designated and forms the Sustainability fund.

As at the year end total reserves amounted to £646,113 (2023: £695,736). Of which £47,360 (2023: £46,275) related to restricted funds, and £566,707 (2023: £598,853) had been designated which includes the property fund. The free reserves of the charity at the year end amounted to £32,046 (2023: £50,608).

It is the aim of the trustees and CEO to strategically build reserves to an adequate level, in order to sustain the financial health of the charity. Future expenditure will be focused around on the core objectives of The Pelham and projects will be prioritised based on the resources and funding available, as well as the needs of the community.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is governed in accordance with its Constitution, dated 15th June 2016, and in the legal and charity regulations as a registered charity and a Charitable Incorporated Organisation (CIO). The charity currently has 4 trustees as well as a recognised officer, who fulfils the roles CEO. Over this financial year, there were six trustees' meetings.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Recruitment and appointment of new trustees

The power of appointing new or additional Trustees is vested in the Trustees. Prior to appointment, new trustees would be introduced to the workings of the charity, given a role description and advised of their responsibilities.

### Organisational structure

During the course of the financial year, the charity employed 21 staff members. Sixteen of the staff were working on the general infrastructure, operations and project delivery of the charity, made up of the full-time CEO and all other employees working part time. As a team this covered the Community Hub, Coffee Lounge, P84 Youth, RunningSpace, Building Enterprise, Counselling Service. Five of the employees were paid trainees as part of The Pelham Building Enterprise on fixed term contracts.

In addition to this number, we contracted in 3 sessional project workers working on The Pelham Building Enterprise, Pelham Growz and Crafting Connections. During the course of the year all 3 of these projects concluded, as well as the team contracted to deliver them. We also had 8 sessional counsellors working within The Pelham Counselling Service.

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1158364

### Principal address

The Pelham  
Holliers Hill  
Bexhill-on-Sea  
East Sussex  
TN40 2DD

### Trustees

Mr Robert Harper  
Mr Andrew Garlick  
Ms Jane Dicker (resigned 9/5/2024)  
Mr Jeremy Hocking  
Mrs Lynette John-Roberts (appointed 16/1/2024)

CEO - Mr Oliver Jeffs

The CEO is not a trustee of the charity.

### Independent Examiner

Mr Richard Appleyard FCA  
Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

THE PELHAM CIO

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC , 4 Robertson Street, East Sussex, TN34 1HW

Approved by order of the board of trustees on 28th November 2024 and signed on its behalf by:

Mr Jeremy Hocking - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PELHAM CIO

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Independent examiner's report to the trustees of The Pelham CIO

I report to the charity trustees on my examination of the accounts of The Pelham CIO (the Trust) for the year ended 31st March 2024.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Richard Appleyard FCA

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

29th November 2024



THE PELHAM CIO

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	21,679	2,131	23,810	21,304
Charitable activities					
Charitable activities		68,306	93,242	161,548	175,566
Projects		-	175,511	175,511	135,512
Other trading activities	3	-	-	-	29,998
Investment income	4	627	-	627	253
Total		<u>90,612</u>	<u>270,884</u>	<u>361,496</u>	<u>362,633</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	1,695	2,471	4,166	17,913
Charitable activities	6				
Charitable activities		120,157	81,913	202,070	178,064
Projects		-	204,883	204,883	275,967
Total		<u>121,852</u>	<u>289,267</u>	<u>411,119</u>	<u>471,944</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	17	(31,240) (19,467)	(18,383) 19,467	(49,623) -	(109,311) -
Net movement in funds		(50,707)	1,084	(49,623)	(109,311)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		649,461	46,275	695,736	805,047
TOTAL FUNDS CARRIED FORWARD		<u>598,754</u>	<u>47,359</u>	<u>646,113</u>	<u>695,736</u>

The notes form part of these financial statements

THE PELHAM CIO

BALANCE SHEET  
31ST MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	598,470	-	598,470	598,853
Investments	12	10	-	10	10
		<u>598,480</u>	<u>-</u>	<u>598,480</u>	<u>598,863</u>
CURRENT ASSETS					
Debtors	13	24,817	-	24,817	48,944
Cash at bank and in hand		14,068	47,360	61,428	83,000
		<u>38,885</u>	<u>47,360</u>	<u>86,245</u>	<u>131,944</u>
CREDITORS					
Amounts falling due within one year	14	(38,612)	-	(38,612)	(8,071)
		<u>273</u>	<u>47,360</u>	<u>47,633</u>	<u>123,873</u>
NET CURRENT ASSETS					
		<u>273</u>	<u>47,360</u>	<u>47,633</u>	<u>123,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		598,753	47,360	646,113	722,736
CREDITORS					
Amounts falling due after more than one year	15	-	-	-	(27,000)
		<u>598,753</u>	<u>47,360</u>	<u>646,113</u>	<u>695,736</u>
NET ASSETS					
		<u>598,753</u>	<u>47,360</u>	<u>646,113</u>	<u>695,736</u>
FUNDS	17				
Unrestricted funds				598,753	649,461
Restricted funds				47,360	46,275
				<u>646,113</u>	<u>695,736</u>
TOTAL FUNDS				<u>646,113</u>	<u>695,736</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th November 2024 and were signed on its behalf by:

Mr Jeremy Hocking - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 10% on reducing balance

No depreciation is provided on the cost of the freehold land and buildings.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 1. ACCOUNTING POLICIES - continued

## Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations	19,793	19,620
Gift aid	4,017	1,684
	<u>23,810</u>	<u>21,304</u>

## 3. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Coffee lounge	-	23,418
Kickstarter	-	6,580
	<u>-</u>	<u>29,998</u>

## 4. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	<u>627</u>	<u>253</u>

## 5. RAISING FUNDS

## Other trading activities

	2024 £	2023 £
Purchases	-	15,106
Bad debts	1,157	-
Fundraising costs	3,009	2,807
	<u>4,166</u>	<u>17,913</u>

## 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	196,849	5,221	202,070
Projects	204,762	121	204,883
	<u>401,611</u>	<u>5,342</u>	<u>406,953</u>

## 7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	1,647	3,574	5,221
Projects	121	-	121
	<u>1,768</u>	<u>3,574</u>	<u>5,342</u>

Support costs, included in the above, are as follows:

## Governance costs

	2024 Charitable activities £	2023 Total activities £
Accountancy and examination fees	3,476	1,560
Legal and professional fees	98	1,394
	<u>3,574</u>	<u>2,954</u>

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

## Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

## 9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	191,232	235,796
Social security costs	6,858	7,871
Other pension costs	4,027	4,277
	<u>202,117</u>	<u>247,944</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Average number of employees	<u>14</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

Total amounts paid to Key Management Personnel during the year were £48,696 (2023: £46,176).

During the year £1,425 (2023: £nil) was paid in respect to termination payments.

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,671	2,633	21,304
Charitable activities			
Charitable activities	42,879	132,687	175,566
Projects	-	135,512	135,512
Other trading activities	29,998	-	29,998
Investment income	253	-	253
Total	<u>91,801</u>	<u>270,832</u>	<u>362,633</u>
EXPENDITURE ON			
Raising funds	15,689	2,224	17,913
Charitable activities			
Charitable activities	76,832	101,232	178,064
Projects	2,196	273,771	275,967
Total	<u>94,717</u>	<u>377,227</u>	<u>471,944</u>
NET INCOME/(EXPENDITURE)	(2,916)	(106,395)	(109,311)
Transfers between funds	(808)	808	-
Net movement in funds	<u>(3,724)</u>	<u>(105,587)</u>	<u>(109,311)</u>

THE PELHAM CIO

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	653,183	151,864	805,047
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS CARRIED FORWARD	<u>649,459</u>	<u>46,277</u>	<u>695,736</u>
	<u>          </u>	<u>          </u>	<u>          </u>
11. TANGIBLE FIXED ASSETS			
	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st April 2023 and 31st March 2024	595,024	8,007	603,031
	<u>          </u>	<u>          </u>	<u>          </u>
DEPRECIATION			
At 1st April 2023	-	4,178	4,178
Charge for year	-	383	383
	<u>          </u>	<u>          </u>	<u>          </u>
At 31st March 2024	-	4,561	4,561
	<u>          </u>	<u>          </u>	<u>          </u>
NET BOOK VALUE			
At 31st March 2024	595,024	3,446	598,470
	<u>          </u>	<u>          </u>	<u>          </u>
At 31st March 2023	595,024	3,829	598,853
	<u>          </u>	<u>          </u>	<u>          </u>
12. FIXED ASSET INVESTMENTS			
			Shares in group undertakings £
MARKET VALUE			
At 1st April 2023 and 31st March 2024			10
			<u>          </u>
NET BOOK VALUE			
At 31st March 2024			10
			<u>          </u>
At 31st March 2023			10
			<u>          </u>

The Pelham CIO owns 100% of the share capital of The Pelham Building Enterprises Limited.

THE PELHAM CIO

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	23,539	48,944
Other debtors	1,278	-
	<u>24,817</u>	<u>48,944</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	5,061	5,061
Other creditors	33,551	3,010
	<u>38,612</u>	<u>8,071</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	-	27,000
	<u>-</u>	<u>27,000</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>31,763</u>	<u>3,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>3,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>-</u>	<u>9,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	-	15,000



## 17. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	17,426	277	(13,857)	3,846
Designated property fund	598,853	(383)	-	598,470
Designated sustainability fund	33,182	628	(5,610)	28,200
Designated basement project	-	(31,763)	-	(31,763)
	<u>649,461</u>	<u>(31,241)</u>	<u>(19,467)</u>	<u>598,753</u>
Restricted funds				
Staff fund	28,091	(14,290)	5,000	18,801
RunningSpace	5,498	10,096	(6,100)	9,494
Basement project	1,010	(15,967)	14,957	-
Pelham Counselling Service	13,773	(3,988)	-	9,785
Youth	248	8,142	-	8,390
PBE trading	(3,235)	(2,375)	5,610	-
CAP money course	890	-	-	890
	<u>46,275</u>	<u>(18,382)</u>	<u>19,467</u>	<u>47,360</u>
TOTAL FUNDS	<u>695,736</u>	<u>(49,623)</u>	<u>-</u>	<u>646,113</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,983	(89,706)	277
Designated property fund	-	(383)	(383)
Designated sustainability fund	628	-	628
Designated basement project	-	(31,763)	(31,763)
	<u>90,611</u>	<u>(121,852)</u>	<u>(31,241)</u>
Restricted funds			
Special projects	22,655	(22,655)	-
Staff fund	69,578	(83,868)	(14,290)
RunningSpace	46,274	(36,178)	10,096
Basement project	56,596	(72,563)	(15,967)
Pelham Counselling Service	33,204	(37,192)	(3,988)
Youth	18,323	(10,181)	8,142
PBE trading	24,255	(26,630)	(2,375)
	<u>270,885</u>	<u>(289,267)</u>	<u>(18,382)</u>
TOTAL FUNDS	<u>361,496</u>	<u>(411,119)</u>	<u>(49,623)</u>

## 17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	20,975	(2,741)	(808)	17,426
Designated property fund	599,279	(426)	-	598,853
Designated sustainability fund	32,929	253	-	33,182
	<u>653,183</u>	<u>(2,914)</u>	<u>(808)</u>	<u>649,461</u>
Restricted funds				
Special projects	1,372	-	(1,372)	-
Staff fund	52,265	(24,174)	-	28,091
RunningSpace	44,543	(39,045)	-	5,498
Pelham Growz	2,320	(1,727)	(593)	-
Basement project	18,260	(17,250)	-	1,010
Crafting Connections	988	(2,040)	1,052	-
Pelham Counselling Service	12,211	1,562	-	13,773
Tudor Trust wellbeing	87	(87)	-	-
GEM Youth Work	7,191	(8,537)	1,346	-
Youth	1,112	145	(1,009)	248
PBE trading	9,897	(13,132)	-	(3,235)
Workshop	1,618	(3,002)	1,384	-
CAP money course	-	890	-	890
	<u>151,864</u>	<u>(106,397)</u>	<u>808</u>	<u>46,275</u>
TOTAL FUNDS	<u>805,047</u>	<u>(109,311)</u>	<u>-</u>	<u>695,736</u>

## 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,548	(94,289)	(2,741)
Designated property fund	-	(426)	(426)
Designated sustainability fund	253	-	253
	<u>91,801</u>	<u>(94,715)</u>	<u>(2,914)</u>
Restricted funds			
Staff fund	67,999	(92,173)	(24,174)
RunningSpace	10,303	(49,348)	(39,045)
Pelham Growz	1,645	(3,372)	(1,727)
Basement project	64,287	(81,537)	(17,250)
Crafting Connections	1,152	(3,192)	(2,040)
Pelham Counselling Service	23,630	(22,068)	1,562
Tudor Trust wellbeing	-	(87)	(87)
GEM Youth Work	-	(8,537)	(8,537)
Youth	145	-	145
PBE trading	100,781	(113,913)	(13,132)
Workshop	-	(3,002)	(3,002)
CAP money course	890	-	890
	<u>270,832</u>	<u>(377,229)</u>	<u>(106,397)</u>
TOTAL FUNDS	<u>362,633</u>	<u>(471,944)</u>	<u>(109,311)</u>

## Designated funds

Property Fund: This fund represents the written down value of the charity's fixed assets at the year end.

Sustainability Fund: This fund earmarks funds for the sustainability of the charity.

Staff fund: This fund represents a transfer from the general fund from prior year surpluses towards the salaries paid by the charity.

Basement project: This fund represents the additional expenditure incurred relating to the cost of carrying out improvements to make use of the basement in the charity's property.

## Restricted funds

Special projects: This fund is for donations received for various projects of low value.

Staff fund: This fund contains grants specifically towards staff costs of the charity.

RunningSpace, Pelham Growz, Crafting Connections, Pelham Counselling Service, GEM Youth Work, Youth, PBE Trading, CAP Money Course, Workshop and Building Enterprises; these funds represent specific projects carried out by the charity towards which specific grants, donations and other sources of funding are received for each specific project.

17. MOVEMENT IN FUNDS - continued

Basement project: Funds have been received towards the cost of carrying out improvements to make use of the basement in the charity's property.

Transfers between funds

Fund transfers in the year have been made from unrestricted funds to clear overspends on restricted funds.

18. RELATED PARTY DISCLOSURES

Aggregate donations received by the Trustees during the year were £6,865.

As at the year end the balance of the unsecured loan repayable to Mr R Harper (Trustee) was £31,763 (2023: £30,000). During the year the interest accrued on this loan, at a rate equal to the Bank of England base rate, amounted to £2,163 (2023: £nil).

During the year, £3,751 was paid to The Pelham Building Enterprises Limited (trading subsidiary of the Charity) in respect to building work related services. £13,888 was also paid to Rother Bookkeeping Limited (the Directors of which are related parties of the Charity), for bookkeeping services to the Charity.