

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
THE PELHAM CIO

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 18
Detailed Statement of Financial Activities	19 to 20

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the charity are in accordance with Christian principles and for the public benefit, to further or benefit the residents of Sidley (Bexhill), East Sussex and such other parts of the United Kingdom as may be decided by the charity trustees, without distinction of sex, sexual orientation, race or of political, religious, or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of the Objects (but not limited to) the trustees shall have the power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the Objects.

Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 or section 2 of the Charities Act (Northern Ireland) 2008.

Public benefit

The charity trustees can confirm that they have fulfilled their duty to conduct and guide the charity to benefit the public using their powers, in accordance with the Objects and Charitable Aims outlined in the Constitution.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Pelham continued in its mission to provide practical support in diverse ways through direct delivery and effective partnership working. The year has been a time of re-establishing routines, partnerships and activities as we adjust and respond to post-lockdown challenges and opportunities.

Here is a summary of our impact below:

A. The Coffee Lounge and Community Hub

The Coffee Lounge remained a central meeting point in the community welcoming people into The Pelham all through the year. Over the winter months it provided a vital warm space, complemented by the provision of gifted meals to those in need of them. This space is the heartbeat of the charity, overseen by staff and run by our dedicated and skilled team of 20 volunteers throughout the year.

Volunteering - We have seen our volunteers across the organisation grow in skills and confidence, from baristas to running coaches. More than half of the Coffee Lounge team are adults with a physical disability, learning disability or autism.

Community Hub - The Pelham continues to provide a hub for the local organisations to deliver and share their activities and opportunities as a Community Hub. Over 50 organisations hosted meetings, events or sessions during the year and contribute to The Pelham being a one-stop-shop for practical support in our community. Weekly community projects run by The Pelham were 'PelhamGrowz' (previously Green gym), which sees 8-12 adults with learning disabilities engage in our gardening project and our 'Crafting Connections' self-help craft group. The Table Tennis group is thriving with 15+ people each session, twice a week.

B. RunningSpace- Championing life, Beating Suicide

RunningSpace sessions continue to run successfully in Bexhill & Ore directly, as well as our satellite franchise in Sittingbourne. During the year, we also ran one of the sessions from the local primary school playground, and equipped with buggies, were able to reach parents and carers in a new way. One of the highlights of the year was our second annual World Suicide Prevention Day to raise awareness for suicide prevention in our community. Together over 62 walkers and runners joined to complete 76 laps and over 304 miles around Sidley. This was a total of over 684,000 steps with laps going out every hour for 24 hours. We attended the National Suicide Prevention Alliance Conference and our annual retreat as part of the Cinnamon Network business incubation programme. Our Project Assistant worked up until February 2023, before the role was stopped to due funding issues. The delivery of safeTALK, a suicide prevention training continued on a regular basis. 17 participants completed the Hastings Half Marathon in March this year and together managed to raise over £3000 through Crowdfunding, reaching an impressive 185 online supporters.

C. Youth Work (P84 Youth)

The weekly after-school club continued to provide a safe space for local secondary school aged students, averaging 30 attendees each week. Over the course of the year, we had over 90 different young people come through the doors. In the summer the youth group completed a sponsored walk to raise money for a social enterprise coffee company supporting victims of modern slavery. The Pelham youth worker and team continues working as part of a Community Pastoral group within the local secondary school on a Monday lunchtime, alongside churches and other youth support agencies.

D. The Pelham Counselling Service

The Counselling Service strengthened and grew over the year, with 5 sessional counsellors working alongside the Counselling Service Lead and 3 counsellors in training. Over 49 clients were referred over the year, as well over 44 children and young people, who were able to be part of a project providing six funded sessions. We received referrals from local statutory and VCSE partners, as well as self-referring client and individuals from within The Pelham community.

E. The Pelham Building Enterprise

The Pelham Building Enterprise provided, through the Charity's trading subsidiary, paid traineeship placements to 20 young people during this 12-month period, resulting in over 1000 paid days' work. This was working as the social value contractor two national housing developers (Bovis Homes & Barratt Homes), for whom The Pelham acts as their agent overseeing the delivery of their social value.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

F. The Pelham Building Enterprises Ltd

Due to the successful trading activities of The Pelham Building Enterprise as a community project, a limited company was formed. The company is a wholly owned subsidiary of the charity, so that all assets are locked in to benefit the community. The company turnover was £29,288 resulting in an operating profit of £4,514. 50% of these profits will be donated to the charity in the next financial year, with the other 50% being held as retained earnings to invest in the next years' activities.

We would like to thank our generous and supportive funders for their support and resources for The Pelham to deliver an impact on the lives of local people and the community, with the following grants received during the 2022/23 financial year:

- Local
 - o Ashburnham Thanksgiving Trust
- Regional
 - o Chalk Cliff Trust
 - o Ernest Kleinwort Charitable Trust
 - o NHS Sussex ICB
 - o Homity Trust
 - o Jempsons Foundation
 - o East Sussex Women of the Year Fund
 - o Rother District Council
 - o Southern Housing (was Optivo)
 - o Sussex Community Foundation
 - o Kent Community Foundation
- National
 - o Aviva
 - o Benefact Trust
 - o Bernard Sunley
 - o Biffa Award
 - o LOCASE

FINANCIAL REVIEW

It is the aim of the trustees and CEO to strategically build reserves to an adequate level, in order to sustain the financial health of the charity. Future expenditure will be focused around on the core objectives of The Pelham and projects will be prioritised based on the resources and funding available, as well as the needs of the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed in accordance with its Constitution, dated 15th June 2016, and in the legal and charity regulations as a registered charity and a Charitable Incorporated Organisation (CIO). The charity currently has 4 trustees as well as a recognised officer, who fulfils the roles CEO. Over this financial year, there were six trustees' meetings.

Recruitment and appointment of new trustees

The power of appointing new or additional Trustees is vested in the Trustees. Prior to appointment, new trustees would be introduced to the workings of the charity, given a role description and advised of their responsibilities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

During the course of the financial year, the charity employed 35 staff members. Thirteen of the staff were working on the general infrastructure, operations and project delivery of the charity, made up of the full-time CEO and twelve part-time employees.

As a team this covered the Community Hub, Coffee Lounge, Pelham Growz, Crafting Connections, P84 Youth, RunningSpace, Building Enterprise, Counselling Service.

Twenty of the employees were paid trainees as part of The Pelham Building Enterprise, with a further two employees through the Government's Kickstart Scheme, working on social media and housekeeping.

In addition to this number, we contracted in 3 sessional project workers working in The Pelham Building Enterprise, Pelham Growz and Crafting Connections. We also had 7 sessional counsellors working within The Pelham Counselling Service.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1158364

Principal address

The Pelham
Holliers Hill
Bexhill-on-Sea
East Sussex
TN40 2DD

Trustees

Mr Robert Harper
Mrs Anna Cole (resigned 15/10/2022)
Mr Andrew Garlick
Mrs Molly Reuter (resigned 19/7/2022)
Ms Jane Dicker (appointed 19/5/2022)
Mr Jerry Hocking (appointed 17/11/2022)

Treasurer - Mrs Lori Young
CEO - Mr Oliver Jeffs

Neither the treasurer nor the CEO are a trustee of the charity.

Independent Examiner

Mr Richard Appleyard FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Bankers

HSBC, 2 Devonshire Road, Bexhill-on-Sea, East Sussex, TN40 1AT

THE PELHAM CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Approved by order of the board of trustees on 30th January 2024 and signed on its behalf by:

Mr Robert Harper - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PELHAM CIO

Independent examiner's report to the trustees of The Pelham CIO

I report to the charity trustees on my examination of the accounts of The Pelham CIO (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Richard Appleyard FCA

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

30th January 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,671	2,633	21,304	22,438
Charitable activities					
Charitable activities		42,879	132,687	175,566	103,925
Projects		-	135,512	135,512	232,570
Other trading activities	3	29,998	-	29,998	40,062
Investment income	4	253	-	253	11
Total		<u>91,801</u>	<u>270,832</u>	<u>362,633</u>	<u>399,006</u>
EXPENDITURE ON					
Raising funds	5	15,689	2,224	17,913	33,079
Charitable activities	6				
Charitable activities		76,832	101,232	178,064	106,638
Projects		2,196	273,771	275,967	194,282
Total		<u>94,717</u>	<u>377,227</u>	<u>471,944</u>	<u>333,999</u>
NET INCOME/(EXPENDITURE)		(2,916)	(106,395)	(109,311)	65,007
Transfers between funds	17	<u>(808)</u>	<u>808</u>	<u>-</u>	<u>-</u>
Net movement in funds		(3,724)	(105,587)	(109,311)	65,007
RECONCILIATION OF FUNDS					
Total funds brought forward		653,183	151,864	805,047	740,040
TOTAL FUNDS CARRIED FORWARD		<u><u>649,459</u></u>	<u><u>46,277</u></u>	<u><u>695,736</u></u>	<u><u>805,047</u></u>

THE PELHAM CIO

BALANCE SHEET
31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	598,853	-	598,853	599,279
Investments	12	10	-	10	10
		<u>598,863</u>	<u>-</u>	<u>598,863</u>	<u>599,289</u>
CURRENT ASSETS					
Debtors	13	48,944	-	48,944	22,756
Cash at bank and in hand		<u>36,725</u>	<u>46,275</u>	<u>83,000</u>	<u>184,243</u>
		85,669	46,275	131,944	206,999
CREDITORS					
Amounts falling due within one year	14	(8,071)	-	(8,071)	(1,241)
		<u>77,598</u>	<u>46,275</u>	<u>123,873</u>	<u>205,758</u>
NET CURRENT ASSETS					
		<u>77,598</u>	<u>46,275</u>	<u>123,873</u>	<u>205,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		676,461	46,275	722,736	805,047
CREDITORS					
Amounts falling due after more than one year	15	(27,000)	-	(27,000)	-
		<u>649,461</u>	<u>46,275</u>	<u>695,736</u>	<u>805,047</u>
NET ASSETS					
		<u>649,461</u>	<u>46,275</u>	<u>695,736</u>	<u>805,047</u>
FUNDS	17				
Unrestricted funds				649,461	653,183
Restricted funds				<u>46,275</u>	<u>151,864</u>
TOTAL FUNDS				<u>695,736</u>	<u>805,047</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th January 2024 and were signed on its behalf by:

Mr Robert Harper - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

No depreciation is provided on the cost of the freehold land and buildings.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	19,620	19,877
Gift aid	1,684	2,561
	<u>21,304</u>	<u>22,438</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Coffee lounge	23,418	18,790
Kickstarter	6,580	5,454
Building enterprises	-	15,818
	<u>29,998</u>	<u>40,062</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>253</u>	<u>11</u>

5. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Purchases	15,106	12,176
Kickstarter costs	-	4,121
Fundraising costs	2,807	861
PBE costs	-	15,921
	<u>17,913</u>	<u>33,079</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	173,982	4,082	178,064
Projects	275,967	-	275,967
	<u>449,949</u>	<u>4,082</u>	<u>454,031</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activities	<u>1,128</u>	<u>2,954</u>	<u>4,082</u>

Support costs, included in the above, are as follows:

Governance costs

	2023 Charitable activities £	2022 Total activities £
Accountancy and examination fees	1,560	990
Legal and professional fees	<u>1,394</u>	<u>-</u>
	<u>2,954</u>	<u>990</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	235,796	170,517
Social security costs	7,871	5,542
Other pension costs	<u>4,277</u>	<u>3,217</u>
	<u>247,944</u>	<u>179,276</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of employees	<u>19</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,190	7,248	22,438
Charitable activities			
Charitable activities	37,579	66,346	103,925
Projects	180	232,390	232,570
Other trading activities	24,244	15,818	40,062
Investment income	11	-	11
Total	<u>77,204</u>	<u>321,802</u>	<u>399,006</u>
EXPENDITURE ON			
Raising funds	17,158	15,921	33,079
Charitable activities			
Charitable activities	52,809	53,829	106,638
Projects	274	194,008	194,282
Total	<u>70,241</u>	<u>263,758</u>	<u>333,999</u>
NET INCOME	6,963	58,044	65,007
Transfers between funds	240	(240)	-
Net movement in funds	7,203	57,804	65,007
RECONCILIATION OF FUNDS			
Total funds brought forward	645,979	94,061	740,040
TOTAL FUNDS CARRIED FORWARD	<u>653,182</u>	<u>151,865</u>	<u>805,047</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st April 2022 and 31st March 2023	<u>595,024</u>	<u>8,007</u>	<u>603,031</u>
DEPRECIATION			
At 1st April 2022	-	3,752	3,752
Charge for year	-	426	426
At 31st March 2023	<u>-</u>	<u>4,178</u>	<u>4,178</u>
NET BOOK VALUE			
At 31st March 2023	<u>595,024</u>	<u>3,829</u>	<u>598,853</u>
At 31st March 2022	<u>595,024</u>	<u>4,255</u>	<u>599,279</u>

12. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
MARKET VALUE	
At 1st April 2022 and 31st March 2023	<u>10</u>
NET BOOK VALUE	
At 31st March 2023	<u>10</u>
At 31st March 2022	<u>10</u>

The Pelham CIO owns 100% of the share capital of The Pelham Building Enterprises Limited.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	48,944	19,547
Other debtors	-	1,791
Tax	-	1,418
	<u>48,944</u>	<u>22,756</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,061	1,231
Other creditors	3,010	10
	<u>8,071</u>	<u>1,241</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	<u>27,000</u>	<u>-</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Other loans	<u>3,000</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>3,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>9,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

16. LOANS - continued

	2023 £	2022 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	15,000	-

17. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	20,975	(2,741)	(808)	17,426
Designated property fund	599,279	(426)	-	598,853
Designated sustainability fund	32,929	253	-	33,182
	<u>653,183</u>	<u>(2,914)</u>	<u>(808)</u>	<u>649,461</u>
Restricted funds				
Special projects	1,372	-	(1,372)	-
Staff fund	52,265	(24,174)	-	28,091
RunningSpace	44,543	(39,045)	-	5,498
Pelham Growz	2,320	(1,727)	(593)	-
Basement project	18,260	(17,250)	-	1,010
Crafting Connections	988	(2,040)	1,052	-
Pelham Counselling Service	12,211	1,562	-	13,773
Tudor Trust wellbeing	87	(87)	-	-
GEM Youth Work	7,191	(8,537)	1,346	-
JAG	1,112	145	(1,009)	248
PBE trading	9,897	(13,132)	-	(3,235)
Workshop	1,618	(3,002)	1,384	-
CAP money course	-	890	-	890
	<u>151,864</u>	<u>(106,397)</u>	<u>808</u>	<u>46,275</u>
TOTAL FUNDS	<u><u>805,047</u></u>	<u><u>(109,311)</u></u>	<u><u>-</u></u>	<u><u>695,736</u></u>

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,548	(94,289)	(2,741)
Designated property fund	-	(426)	(426)
Designated sustainability fund	253	-	253
	<u>91,801</u>	<u>(94,715)</u>	<u>(2,914)</u>
Restricted funds			
Staff fund	67,999	(92,173)	(24,174)
RunningSpace	10,303	(49,348)	(39,045)
Pelham Growz	1,645	(3,372)	(1,727)
Basement project	64,287	(81,537)	(17,250)
Crafting Connections	1,152	(3,192)	(2,040)
Pelham Counselling Service	23,630	(22,068)	1,562
Tudor Trust wellbeing	-	(87)	(87)
GEM Youth Work	-	(8,537)	(8,537)
JAG	145	-	145
PBE trading	100,781	(113,913)	(13,132)
Workshop	-	(3,002)	(3,002)
CAP money course	890	-	890
	<u>270,832</u>	<u>(377,229)</u>	<u>(106,397)</u>
TOTAL FUNDS	<u>362,633</u>	<u>(471,944)</u>	<u>(109,311)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	19,548	16,427	(15,000)	20,975
Designated property fund	599,513	(474)	240	599,279
Designated sustainability fund	26,918	11	6,000	32,929
Designated staff fund	-	(9,000)	9,000	-
	<u>645,979</u>	<u>6,964</u>	<u>240</u>	<u>653,183</u>
Restricted funds				
Special projects	29,563	(1,831)	(26,360)	1,372
Staff fund	64,498	(5,983)	(6,250)	52,265
RunningSpace	-	28,245	16,298	44,543
Pelham Growz	-	(942)	3,262	2,320
Basement project	-	18,500	(240)	18,260
Crafting Connections	-	(1,694)	2,682	988
Heat&Eat Bexhill	-	(2,483)	2,483	-
Pelham Counselling Service	-	12,211	-	12,211
Tudor Trust wellbeing	-	(1,913)	2,000	87
GEM Youth Work	-	3,416	3,775	7,191
JAG	-	(22)	1,134	1,112
PBE trading	-	9,897	-	9,897
Workshop	-	1,618	-	1,618
Building Enterprises	-	(976)	976	-
	<u>94,061</u>	<u>58,043</u>	<u>(240)</u>	<u>151,864</u>
TOTAL FUNDS	<u>740,040</u>	<u>65,007</u>	<u>-</u>	<u>805,047</u>

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,194	(60,767)	16,427
Designated property fund	(1)	(473)	(474)
Designated sustainability fund	11	-	11
Designated staff fund	-	(9,000)	(9,000)
	<u>77,204</u>	<u>(70,240)</u>	<u>6,964</u>
Restricted funds			
Special projects	1,263	(3,094)	(1,831)
Staff fund	85,346	(91,329)	(5,983)
RunningSpace	62,281	(34,036)	28,245
Pelham Growz	3,261	(4,203)	(942)
Rye food bank	26,583	(26,583)	-
Basement project	18,500	-	18,500
Crafting Connections	330	(2,024)	(1,694)
Heat&Eat Bexhill	-	(2,483)	(2,483)
Pelham Counselling Service	20,252	(8,041)	12,211
Tudor Trust wellbeing	-	(1,913)	(1,913)
Family wellbeing fund	5,986	(5,986)	-
GEM Youth Work	10,000	(6,584)	3,416
JAG	2,000	(2,022)	(22)
PBE trading	25,818	(15,921)	9,897
Workshop	8,004	(6,386)	1,618
Building Enterprises	52,178	(53,154)	(976)
	<u>321,802</u>	<u>(263,759)</u>	<u>58,043</u>
TOTAL FUNDS	<u>399,006</u>	<u>(333,999)</u>	<u>65,007</u>

Designated funds

Property Fund: This fund represents the written down value of the charity's fixed assets at the year end.

Sustainability Fund: This fund earmarks funds for the sustainability of the charity.

Staff fund: This fund represents a transfer from the general fund from prior year surpluses towards the salaries paid by the charity.

Restricted funds

Special projects: This fund is for donations received for various projects of low value.

Staff fund: This fund contains grants specifically towards staff costs of the charity.

RunningSpace, Pelham Growz, Crafting Connections, Heat&Eat Bexhill, Pelham Counselling Service, Tudor Trust wellbeing, Family wellbeing fund, GEM Youth Work, JAG, PBE Trading, CAP Money Course, Workshop and Building Enterprises; these funds represent specific projects carried out by the charity towards which specific grants, donations and other sources of funding are received for each specific project.

Basement project: Funds have been received towards the cost of carrying out improvements to make use of the basement in the charity's property.

17. MOVEMENT IN FUNDS - continued

Transfers between funds

A transfer was made of £593.44 from the restricted pelham growz project fund to the crafting connections project fund as the pelham growz project had closed.

A transfer was made of £1,371.79 from the restricted special projects fund to the workshop project fund.

Transfers of £458.26 and £12.07 were made from the general fund to crafting connections and workshop project respectively. There was also a transfer of £338.13 ade from the general fund to youth fund (JAG).

Prior to 2021/22, with the exception of the staff fund, all other restricted funds were grouped together as a "special project fund". At 1 April 2021 transfers were made out of this fund to each individual restricted fund in order to show each fund on the face of the accounts.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,620	19,877
Gift aid	1,684	2,561
	<u>21,304</u>	<u>22,438</u>
Other trading activities		
Coffee lounge	23,418	18,790
Kickstarter	6,580	5,454
Building enterprises	-	15,818
	<u>29,998</u>	<u>40,062</u>
Investment income		
Deposit account interest	253	11
Charitable activities		
Room hire	39,081	21,629
Management fees	1,477	500
Grants	131,787	234,598
Car parking	2,895	2,505
Projects	135,368	76,359
Other	470	904
	<u>311,078</u>	<u>336,495</u>
Total incoming resources	362,633	399,006
EXPENDITURE		
Other trading activities		
Goods for resale	15,106	12,176
Kickstarter costs	-	4,121
Fundraising costs	2,807	861
PBE costs	-	15,921
	<u>17,913</u>	<u>33,079</u>
Charitable activities		
Wages	235,796	170,517
Social security	7,871	5,542
Pensions	4,277	3,217
Project costs	68,515	87,631
Insurance	3,342	3,256
Light, heat and rates	8,371	4,916
Coffee lounge and kitchen repairs	1,191	1,037
Cleaning and waste management	2,668	3,371
Repairs and maintenance	90,029	5,391
Carried forward	422,060	284,878

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
Charitable activities		
Brought forward	422,060	284,878
Training and wellbeing	4,651	1,382
Office costs	6,238	4,339
Travel	2,622	1,380
Equipment repairs	2,668	1,704
Bookkeeping	8,848	4,768
Miscellaneous expenses	2,436	841
Bank charges	-	165
Fixtures and fittings	426	473
	<u>449,949</u>	<u>299,930</u>
Support costs		
Finance		
Finance charges	1,128	-
Governance costs		
Accountancy and examination fees	1,560	990
Legal and professional fees	1,394	-
	<u>2,954</u>	<u>990</u>
Total resources expended	<u>471,944</u>	<u>333,999</u>
Net (expenditure)/income	<u>(109,311)</u>	<u>65,007</u>