

Registered charity number 1158360

**Fallowfield Library & Community Resource Centre**

**Financial Statements**

**for the year ended 31st March 2025**

The trustees present their report and unaudited financial statements for the year ended 31st March 2025.

## Reference and Administrative Information

Charity name: Fallowfield Library & Community Resource Centre

Other name by which it is known The Place at Platt Lane

Charity Registration Number: 1158360

Registered Office: The Place at Platt Lane

Fallowfield Library

Platt Lane

Fallowfield

M14 7FB

## Trustees

Trustee Name	Office (if any)	Dates acted
Samantha Barber	Chair	01/04/24 to 31/03/25
Stuart Lynd	Treasurer	01/04/24 to 31/03/25
Zoe Goddard		01/04/24 to 31/03/25
Kamalpreet Kaur		10/08/24 to 31/03/25
Thomas Williams		10/08/24 to 31/03/25
Shuab Gamote		01/04/24 to 31/03/25
Ali Ilyas		15/10/24 to 31/03/25

## Principal Staff

Lesley Brereton (Development & Partnership Manager)

Lil Luckham (Assistant Manager) Part Time

## Independent Examiner

Paul Cowham FCA DChA  
Withington Works  
Withington Baths  
30 Burton Road  
Manchester, M20 3EB

## **Objectives and activities**

The objectives of the CIO are as follows:

- 1) To advance the education of the public in Fallowfield and the surrounding area by the provision of a lending library.
- 2) To further or benefit the residents of Fallowfield, the wider neighbourhood and people visiting the area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

## **Activities undertaken for public benefit in relation to objectives**

1. A broad portfolio of activities is normally undertaken for public benefit at our centre (The Place), we are open six days a week and most evenings too to offer a wide and growing range of socially valuable activities and services.
2. A Community Managed Library service is normally hosted at the premises for 20 hours per week. n.b. the CIO does not deliver this service alone; it is supported by Manchester City Council (MCC) Library Services. Rather the CIO provides a base from which the library can operate and supports delivery service via volunteer's sourced via the CIO (further, we do deliver some library sessions on a volunteer only basis).
3. A range of vocational and non-vocational training/education course are normally hosted at the Centre; these are delivered via various accredited training suppliers including Manchester Adult Education Services (MAES), Stand Guide and Parker Enterprises. The courses are diverse and include Talk English ESOL courses (via MAES), plus different vocational training courses (via a range of providers);
4. Forever Young sessions are offered weekly along with a Knit & Natter group, these groups are over 50's groups established to combat loneliness and social isolation by providing a friendly, accessible, stimulating and supportive environment for older local people.
5. A range of advisory services normally operate from our centre, these include weekly surgeries by local ward Councillor's, Benefits Advice by a local Housing association, twice weekly job club assisting people into work/ better paid work.
6. A weekly Community Grocer normally operates twice weekly alongside a dedicated Toiletry Bank (personal hygiene products) to alleviate food and hygiene poverty, prevent food wastage and provide a focal point for community cohesion. Fallowfield & Withington Food Bank operate their busiest local distribution centre from The Place each Wednesday.
7. South Manchester Credit Union operate a collection and advice point at The Place each Thursday.
8. A weekly social cafe and Lego club run alongside each other on a Saturday morning to give families a chance to get involved in social activities.
9. A range of self-development courses run throughout the year such as crafts, cookery, and art for health.
10. We offer a free training platform with over 1500 courses free to the community.

## **Statement on Trustee regard to the Charity Commission Guidance on Public Benefit**

The Trustees of Fallowfield Library & Community Resource Centre hereby confirm that they have taken full regard for the guidance on public benefit issued by the Charity Commission when exercising any powers or duties to which the guidance is relevant. In particular, the Trustees believe that the list of activities detailed above shows complete accordance and compliance with such guidance and are all examples of furthering the charity's purpose (as defined in its objects described above) for the public benefit.

## **Contribution by Volunteers**

The contribution of volunteers to the Place is vital to keep services running smoothly, however we also see it as a valuable opportunity to enable volunteers to experience and gain knowledge of what it's like to work in a community space. All volunteers grow in confidence while they are with us and gain additional skills with many moving on to paid work.

We offer a range of volunteering opportunities which include

- Library Assistant
- Grocer delivery
- Stock management
- Social activity volunteers
- Handy Man services

Library services are offered from throughout the week with some hours being covered by self-serve and some by library volunteers along with a member of staff from Manchester City council libraries. We have 12 weekly library volunteers and 15 who deliver the community grocer who along with the social activity volunteers have delivered over 3350 hours of volunteering in this 12-month period.

## **Statement on Grant making**

The CIO has no policy on grant making as this does not form part of its current or planned future activity.

## **Financial Review and Reserves Policy**

The Place started the year with a total of £88,949 in free reserves, equaling approximately 6 months of unrestricted spend based on historical running costs. Free reserves fell to £41,191 as at 31 Mar 25, which equates to about 3 months of spend. The trustees would like to increase this to more than 6 months of expenditure.

Under normal circumstances, the CIO's main and virtually sole source of self-generated income is from room hire charges paid by organisation's who hire space to deliver activities at our Centre (The Place). In 24/25 we generated an income of £51,776.82 through room hire. Our preferred trading model is based on generating income from both external grant funders and room hire, with our long-term aspiration being to move towards self-generating an increasing

proportion of our overall income via room hire charges.

Trustees feel that carrying at least 6 months in reserves is a sensible strategy for them going forward. Trustees continue to believe that we should continue with our mixed economy model of generating and maximizing our own income from room hire whilst also seeking grant funding towards our core costs. Our view is that this approach spreads our risk should either be compromised. Whilst we acknowledge access to grant funding, either core costs or emergency in an extremely competitive environment can never be guaranteed.

## **Achievements and Performance**

1. For the sixth successive year, the CIO was able to contribute 50% towards the full employment costs of the centre Development and Partnership Manager post (Salary plus on costs).
2. We currently serve 70 families a week through the community pantry. Families pay £3 for around £15 in groceries saving Fallowfield families saving on average £12.00 per family totalling over £43,000 in savings a year for the community of Fallowfield and saving over 5 tons of food from landfill.
3. We have collected over 8 tons of food donated free to the community. Equivalent to over 19,000 free meals
4. We hosted a winter well hub November through March to provide a warm space for the community.
5. We delivered in conjunction with Cash for Kids Christmas presents to those who would not otherwise receive them
6. We hosted a number of community events that were well attended including Christmas, Easter and Halloween.

Trustees, staff and volunteers of the CIO wish to place on record their thanks and appreciation to all the funders of The Place.

## **Performance**

The Place is a vibrant community hub, hosting a wide range of activities and services to support local people regarding their wellbeing (physical and mental), learning, education, skills, employability and culture. Beneficiaries include everyone from preschool children through to the older members of the community, and from all ethnic and ability backgrounds. We support all our local people, including those who are unemployed, low skilled, financially excluded, socially isolated, or suffering from poor mental or physical health; together with people who want to take up new hobbies or learn new skills and those wishing to meet others.

Over the last year we have continued to build services back up and there are currently more than 34 different activities that support local people delivered each week including: Credit Union, Food Bank, Community Grocer, several commissioned health support initiatives, Advice & Advocacy Support Surgeries (local councilors drop in, benefit advice), mental health support, ESOL classes, a Community Choir and a Community Library service amongst many others.

## **Updates on our Activities can be found here**

[News \(theplacefallowfield.co.uk\)](http://theplacefallowfield.co.uk)

<https://www.facebook.com/ThePlaceFallowfield>

### Activities, Courses and Services hosted/delivered at The Place

1. The Community Managed Library (CML) that we operate in partnership with MCC Libraries is open 17 hours per week over 4 days, when a member of staff is present, at other times it is open with volunteer assistance, user numbers are detailed below.
2. Manchester Adult Education Service (MAES) delivered Talk English ESOL classes each term time Thursday 10.00am to 3pm, Teaching language skills to help non-English speakers integrate within the wider community and access basic services and other opportunities that they would otherwise be excluded from.
3. Social isolation projects Knit and natter and Forever Young meet weekly for sessions within the centre and organised trips out.
4. Evolve Tuition provided classes in Math's each term time weekly throughout the year.
5. Big Life held talk therapy sessions every Week
6. One Manchester ran a weekly craft session each Monday in Term time throughout the year for young people
7. Trinity Church held session on Sunday's and Tuesday's providing a meeting and gathering space where food was provided.
8. Sing yourself to better Health a socially prescribed activity met each week throughout the year except for the month of August.
9. Fallowfield Community Choir met every two weeks on a Wednesday evening.
10. Girls Friendly met every Thursday evening in term time.
11. Work Club sessions ran each Tuesday and Thursday 9.30pm-4.00pm
12. South Manchester Credit Union operated from The Place each Thursday and Saturday morning.
13. One Money benefit advice delivered services every weekday from the place 10 till 4
14. Fallowfield Food bank operated once a week on a Wednesday 5pm till 6pm
15. Community Grocer ran every Friday from 10 till 12., and every Saturday 11 till 1

Other services provided include More Life weight management; Be Well social prescribing and one to one support along with Reed Wellbeing delivering type two diabetes awareness courses amongst others.

### Community Library Outreach Library (01/04/24 to 31/03/25)

- Number of visits to library = 84,174 up from 74,342 last year
- Physical Books issued = 6,516 which is slightly up on last year
- Active Members (borrowed books or used PCs) = 1,642 slightly down on last year
- Library PC usage by library members = 5,233 hours usage again slightly down
- Number of volunteer hours contributed = 4,552
- Attendance at events and sessions = 25,240 (2324 was 9,985 so 153% increase!)
- Number of volunteer hours contributed to library services = 4,552

Trustees are pleased to see overall there is a rise in the numbers of people visiting the space and we will look in the coming year to promoting the borrowing of books and of PC usage.

## **Structure, governance and management Governing document –**

### **How the charity is constituted**

As a Charitable Incorporated Organisation (CIO) who's only voting members are its charity trustees, based on the foundation model.

### **Trustee selection and induction methods**

Appointed by the Board of Trustees, in full accordance with our constitution. The CIO has procedures for the recruitment, selection, induction and training of trustees and these are fully compliant with Charity Commission guidance.

### **Organisational structure**

The CIO has a Board of Trustees with Seven trustees currently serving, including a Chair and Treasurer. Each trustee and officer serves for a one-year period (subject to reappointment) and must be appointed (for one year term) by a resolution passed at a properly convened meeting of the charity trustees. The senior member of staff (Centre Development & Partnership Manager) reports to the trustee Board at regular meetings as well as answering queries or providing other information for trustees via email or telephone. There are three other part-time staff members an assistant manager a Support Assistant and a part time cleaner, each of whom report directly to the Centre Development & Partnership Manager.

Trustees and staff continually review the governance structure to better equip the organisation to deliver the work that we are doing now and are going to do in the future. We remain open to recruiting additional trustees to add new skills, perspectives and impetus to the Board.

### **Risk Management**

The CIO has a Risk Management Framework and Policy covering all foreseeable aspects of our operations and of the context within which we operate.

### **Relationship with Related Parties and other bodies**

The CIO works closely with One Manchester Housing Trust but is entirely independent from it. One Manchester have an active interest in helping The Place at Platt Lane (our Centre, also known as The Place) develop and move towards self-sustainability because there are circa 1,500 One Manchester properties in the immediate vicinity; so One Manchester views The Place as a valuable community resource in the middle of one of their key neighborhoods (and where there is little else in terms of community facilities). For this reason, One Manchester has historically provided both in kind and grant support to the CIO to provide a solid platform from which the CIO has grown its own income streams (via room hire charges) and levered in external grant funding.

We also work closely with Manchester City Council (MCC) as it is the MCC Library Service which underpins our community managed library (CML) offer. MCC provides professional library staff and enables the CML to link seamlessly into the MCC Libraries infrastructure (including rotation of book stock, with members also able to order books on line for delivery to the CML). The CIO sources and trains volunteers to work alongside MCC staff. Working arrangements between MCC and the CIO for the CML are covered by a Service Level Agreement.

## Statement of trustee's responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and the Constitution. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

20/01/2026

The trustee's report was approved on....., and signed on behalf of the trustees by:

Samantha Barber

Name.....

Signature.....





## **Independent Examiner's Report to the trustees of Fallowfield Library & Community Resource Centre**

I report to the trustees on my examination of the accounts of Fallowfield Library & Community Resource Centre (the Trust) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiners statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paul Cowham*

Paul Cowham MA FCA DChA  
Withington Works  
Withington Baths  
30 Burton Road  
Manchester, M20 3EB

22/1/26

Fallowfield Library & Community Resource Centre

Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
<b>Income</b>					
Donations and legacies	3	27,207	1,000	28,207	29,692
Charitable activities	4	103,915	45,757	149,672	214,473
Fees and other income	-	-	-	-	-
Investments	5	-	-	-	-
<b>Total income</b>		<b>131,122</b>	<b>46,757</b>	<b>177,879</b>	<b>244,165</b>
<b>Expenditure</b>					
Raising funds	-	-	-	-	19
Charitable activities	6	184,034	44,642	228,676	215,030
<b>Total expenditure</b>		<b>184,034</b>	<b>44,642</b>	<b>228,676</b>	<b>215,049</b>
<b>Net income/(expenditure) for the year</b>	7	<b>(52,912)</b>	<b>2,115</b>	<b>(50,797)</b>	<b>29,116</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds for the year</b>		<b>(52,912)</b>	<b>2,115</b>	<b>(50,797)</b>	<b>29,116</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		111,063	30,149	141,212	112,096
<b>Total funds carried forward</b>		<b>58,151</b>	<b>32,264</b>	<b>90,415</b>	<b>141,212</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# Fallowfield Library & Community Resource Centre

## Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
<b>Fixed assets</b>			
Tangible assets	12	16,959	22,113
<b>Total fixed assets</b>		<b>16,959</b>	<b>22,113</b>
<b>Current assets</b>			
Debtors	13	5,205	9,810
Cash at bank and in hand		146,427	178,718
<b>Total current assets</b>		<b>151,632</b>	<b>188,528</b>
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	14	(78,176)	(69,429)
<b>Net current assets/(liabilities)</b>		<b>73,456</b>	<b>119,099</b>
<b>Total assets less current liabilities</b>		<b>90,415</b>	<b>141,212</b>
<b>Net assets</b>		<b>90,415</b>	<b>141,212</b>
<b>Funds of the charity</b>			
Restricted income funds	15	32,264	30,149
Unrestricted income funds	16	58,151	111,063
<b>Total charity funds</b>		<b>90,415</b>	<b>141,212</b>

The notes on pages 11 to 20 form part of these accounts.

Approved by the trustees on 20/01/2026 and signed on their behalf by:

Stuart Lynd

Name

Signed



## **1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Fallowfield Library & Community Resource Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

### **b Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

### **c Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 March 2025 (continued)

**d Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

**e Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**f Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**g Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 31 March 2025 (continued)

**h Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Individual items costing less than £500 are not capitalised.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as

Asset Category	Annual rate
Leasehold improvements	10%
Office furniture & equipment	20%

**j Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**m Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**n Pensions**

The charity pays contributions to an employee's own scheme which is a Qualifying Workplace Pension Scheme (QWPS).

# Fallowfield Library & Community Resource Centre

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 2 Legal status of the charity

The charity is a Charitable Incorporated Organisation (CIO), registration number 1158360.

### 3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
In kind income from						
One Manchester, centre manager	25,271	-	25,271	25,084	-	25,084
Other donations	1,936	1,000	2,936	2,284	2,324	4,608
<b>Total</b>	<b>27,207</b>	<b>1,000</b>	<b>28,207</b>	<b>27,368</b>	<b>2,324</b>	<b>29,692</b>

### 4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Grants						
Ashley Family Foundation	-	-	-	-	8,840	8,840
B&Q Foundation	-	-	-	-	-	-
The Big Life Company	-	-	-	-	2,998	2,998
D'Oyley Carte	-	4,000	4,000	-	-	-
Foodbank Forever	-	2,000	2,000	-	-	-
Manchester GMMH Winter Warm	125	972	1,097	-	2,100	2,100
Grocer Project	-	-	-	-	4,760	4,760
MFT NHS Manchester Guardian	6,800	-	6,800	-	-	-
Jcdecaux Manchester	-	-	-	-	1,500	1,500
MCC - Finance Shared Service Centre	-	18,000	18,000	31,567	-	31,567
MCC - other	25,000	16,520	41,520	23,650	-	23,650
National Lottery	-	-	-	-	61,909	61,909
Toy & hobby	-	-	-	-	1,015	1,015
Travis Perkins Legacy Fund	-	-	-	-	2,739	2,739
Sport England	-	2,115	2,115	-	-	-
Grants <= £1000	-	2,150	2,150	1,000	1,070	2,070
Fees from						
Room hire	51,767	-	51,767	51,851	-	51,851
Grocer project	9,487	-	9,487	10,344	-	10,344
Other fees/income	10,736	-	10,736	5,630	-	5,630
<b>Total</b>	<b>103,915</b>	<b>45,757</b>	<b>149,672</b>	<b>124,042</b>	<b>90,431</b>	<b>214,473</b>

# Fallowfield Library & Community Resource Centre

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 5 Investment income

	Unrestricted £	Restricted £	2025 £	Unrestricted £	Restricted £	2024 £
Income from bank deposits	-	-	-	-	-	-
	-	-	-	-	-	-

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

### Analysis of expenditure on raising funds

	Total 2025 £	Total 2024 £
Fundraising costs	-	19

### 6 Analysis of expenditure on charitable activities

	Total 2025 £	Total 2024 £
Running the library and community resource centre (charitable activity)		
In kind - centre manager salary and on costs	25,271	25,084
Advertising/promotional costs	60	1,791
Project/events cost	51,790	59,356
Depreciation	5,154	5,154
Repairs and renewals and equipment	16,294	2,096
Insurance	902	864
Professional services	9,483	5,587
Service charge	51,505	59,601
General office costs	50	1,692
Training costs	-	3,500
Travel and subsistence	29	547
Volunteer expenses	1,270	141
Wages and salaries	59,552	45,251
Other costs	5,916	3,166
Other governance costs		
Independent examination & accountancy	1,400	1,200
	228,676	215,030
	2025 £	2024 £
Restricted expenditure	44,642	95,142
Unrestricted expenditure	184,034	119,888
	228,676	215,030



# Fallowfield Library & Community Resource Centre

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 7 Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2025	2024
	£	£
Amortisation of intangible assets	5,154	5,155
Independent examiner's remuneration		
- accountancy	900	700
- independent examination	500	500
- Quickbooks support	-	-

### 8 Staff costs

The charity had three employees during the year.

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	50,236	44,453
Social security costs	2,509	
Employers pension contributions	3,682	
Staff expenses and training	3,125	
	59,552	44,453

Some of these costs are "in kind" costs. The Centre Development and Partnership Manager is an employee of One Manchester Housing Trust (an independent organisation). 50% of the costs of this individual were donated by One Manchester in the year (2024: 50%). The costs of the other employees of the charity included in the above figure were £34,281 (2024: £19,369).

No employee has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the period was 3 (2024: 2).

The average full time equivalent number of staff employed during the period was 1.1 (2024: 0.3.)

The key management personnel of the charity comprise the trustees and the Centre Development and Partnership Manager, who is not employed by the charity. The total employee benefits of the key management personnel of the charity were £50,542 (2024: £50,168).

### 9 Trustee remuneration and expenses, and related party transactions

One trustee received remuneration for services to the charity of £1,650 (2024: £1,350) in the year. This was approved by the trustees. One trustee received reimbursed travel expenses during the year of £24.85 (2024: £139.88).

Aggregate donations from related parties were £nil (2024: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

# Fallowfield Library & Community Resource Centre

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 10 Government grants

No government grants were received during the year or during the previous year.

### 11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

### 12 Fixed assets: tangible assets

<b>Cost</b>	Leasehold Improvements £	Fixtures & fittings £	Total
At 1 April 2024	45,530	4,607	50,137
Additions	-	-	-
Disposals	-	-	-
At 31 March	45,530	4,607	50,137
<b>Depreciation</b>			
At 1 April 2024	25,007	3,017	28,024
Charge for the year	4,552	602	5,154
Disposals	-	-	-
At 31 March 2025	29,559	3,619	33,178
<b>Net book value</b>			
At 31 March 2025	15,971	988	16,959
At 31 March 2024	20,523	1,590	22,113

# Fallowfield Library & Community Resource Centre

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 13 Debtors

	2025 £	2024 £
Trade debtors	5,205	9,810
Other debtors	-	-
	<hr/>	<hr/>
	5,205	9,810
	<hr/>	<hr/>

### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	78,176	69,429
Deferred income	-	-
	<hr/>	<hr/>
	78,176	69,429
	<hr/>	<hr/>

### 15 Analysis of movement in restricted funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Ashley Family Foundation	7,713	-	(7,713)	-	-
Bench funding	2,324	-	(2,324)	-	-
Biffa Composting Grant	-	150	-	-	150
Doyley Carte	-	4,000	(1,706)	-	2,294
Forever Manchester	2,100	972	(178)	-	2,894
Grocer Project	4,760	2,500	(4,686)	-	2,574
Hygiene Grant	-	1,000	(894)	-	106
MCC - Supporting Communities	-	18,000	(10,954)	-	7,046
MCC - Money Mentor Project	-	15,000	-	-	15,000
MCC - Bethnal project	-	1,520	(1,520)	-	-
Silent Disco	700	-	-	-	700
Sing FYH	-	500	-	-	500
Snapshot	-	1,000	-	-	1,000
Sport England	-	2,115	(2,115)	-	-
Travis Perkins Legacy Fund	1,680	-	(1,680)	-	-
Winter wellbeing fund	10,872	-	(10,872)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	30,149	46,757	(44,642)	-	32,264
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

# Fallowfield Library & Community Resource Centre

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 15 Analysis of movement in restricted funds (continued)

Previous reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Ashley Family Foundation	-	8,840	(1,127)	-	7,713
Aris funding	110	-	(110)	-	-
B&Q Foundation	4,300	-	(4,300)	-	-
Bench funding	-	2,324	-	-	2,324
Big Life Compamny	-	2,998	(2,998)	-	-
Covid Recovery Fund	13,450	-	(13,450)	-	-
Forever Manchester	-	2,100	-	-	2,100
Grocer Project	-	4,760	-	-	4,760
Jcdecaux Manchester	-	1,500	(1,500)	-	-
Manchester Guardian	-	1,500	(1,500)	-	-
MCC Micro Grant	2,758	-	(2,758)	-	-
MCC - Finance Shared Service	-	-	-	-	-
National Lottetry	-	61,909	(61,909)	-	-
Silent Disco	-	700	-	-	700
Toy and Hobby	-	1,015	(1,015)	-	-
Travis Perkins Legacy Fund	2,480	2,739	(3,539)	-	1,680
Volunteers Funding	473	-	(473)	-	-
Winter wellbeing fund	8,592	2,370	(90)	-	10,872
	32,536	92,755	(95,142)	-	30,149

The balances on restricted funds are all unexpended grants for the charity's projects. Transfers from restricted funds occur when capital items are purchased and this satisfies the restriction on the funding.

### 16 Analysis of movement in unrestricted funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	88,949	131,122	(178,880)	-	41,191
Designated fixed assets	22,114	-	(5,154)	-	16,960
	111,063	131,122	(184,034)	-	58,151

# Fallowfield Library & Community Resource Centre

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 16 Analysis of movement in unrestricted funds (continued)

Previous reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance as at 31 March 2024 £
General fund	60,632	151,410	(114,753)	(8,340)	88,949
Designated fixed assets	18,928	-	(5,154)	8,340	22,114
	79,560	151,410	(119,907)	-	111,063

#### Designated fund

Fixed assets These funds represent the net book value of fixed assets which are not considered to be part of free reserves

Building repair fund This is money earmarked to cover future repairs to the building.

### 17 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	16,959	-	-	16,959
Net current assets/(liabilities)	56,496	16,960	-	73,456
Total	73,455	16,960	-	90,415