

Fallowfield Library & Community Resource Centre

Financial Statements

for the year ended 31st March 2024

Fallowfield Library & Community Resource Centre Report of the trustees for the year ended 31 March 2024

The trustees present their report and unaudited financial statements for the year ended 31st March 2024.

Reference and Administrative Information

Charity name: Fallowfield Library & Community Resource Centre

Other name by which it is known: The Place at Platt Lane

Charity Registration Number: 1158360

Registered Office: The Place at Platt Lane
Fallowfield Library (Ground Floor)
Platt Lane
Fallowfield
Manchester
M14 7FB

Trustees

Trustee Name	Office (if any)	Dates acted
Samantha Barber	Chair	01/04/23 to 31/03/24
Stuart Lynd	Treasurer	01/04/23 to 31/03/24
Zoe Goddard		01/04/23 to 31/03/24
Kamalpreet Kaur		10/08/23 to 31/03/24
Susanne Martikke		01/04/23 to 31/03/24
Thomas Williams		10/08/23 to 31/03/24
Shuab Gamote		01/04/23 to 31/03/24
Ali Ilyas		15/10/23 to 31/03/24

Principal Staff

Lesley Brereton (Centre Development & Partnership Manager)

Lil Luckham (Assistant Manager) Part Time

Independent Examiner

Paul Cowham FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

Fallowfield Library & Community Resource Centre Report of the trustees for the year ended 31 March 2024

Objectives and activities

Objects

The objects of the CIO are as follows:

- 1) To advance the education of the public in Fallowfield and the surrounding area in particular by the provision of a lending library;
- 2) To further or benefit the residents of Fallowfield, the wider neighborhood and people visiting the area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Activities undertaken for public benefit in relation to objects

1. A broad portfolio of activities are normally undertaken for public benefit at our centre (The Place), we are open seven days a week and most evenings too to offer a wide and growing range of socially valuable activities and services;
2. A Community Managed Library service is normally hosted at the premises for 23 hours per week; n.b. the CIO does not deliver this service alone; it is supported by Manchester City Council (MCC) Library Services. Rather the CIO provides a base from which the library can operate and supports the service delivery via volunteers sourced via the CIO (further, we do deliver some library sessions on a volunteers only basis.
3. A range of vocational and non-vocational training/education course are normally hosted at the Centre; these are delivered via various accredited training suppliers including Manchester Adult Education Services (MAES), Stand Guide and Realise Learning and Employment Ltd. The courses are diverse and include Talk English ESOL courses (via MAES), plus different vocational training courses (via a range of providers);
4. Forever Young sessions are offered weekly along with a Knit & Natter group, these groups are over 50's groups established to combat loneliness and social isolation by providing a friendly, accessible, stimulating and supportive environment for older local people;
5. A range of advisory services normally operate from our centre, these include weekly surgeries by local ward Councilor's, Benefits Advice by a local Housing association, twice weekly job club assisting people into work/ better paid work.
6. A weekly Community Grocer normally operates twice weekly to alleviate food poverty, prevent food wastage and provide a focal point for community cohesion. Fallowfield & Withington Food Bank operate their busiest local distribution centre from The Place each Wednesday;
7. South Manchester Credit Union normally operate a collection and advice point at The Place each Thursday.
8. A weekly social cafe and Lego club run alongside each other on a Saturday morning to give families a chance to get involved in social activities.
9. A range of self-development courses run throughout the year such as crafts, cookery, and art for health.
10. We offer a free training platform with over 1500 courses free to the community.

Statement on Trustee regard to the Charity Commission Guidance on Public Benefit

The Trustees of Fallowfield Library & Community Resource Centre hereby confirm that they have taken full regard of the guidance on public benefit issued by the Charity Commission when exercising any powers or duties to which the guidance is relevant. In particular, the Trustees believe that the list of activities detailed above show complete accord and compliance with such guidance and are all examples of furthering the charity's purpose (as defined in its objects described above) for the public benefit.

Fallowfield Library & Community Resource Centre Report of the trustees for the year ended 31 March 2024

Contribution by Volunteers

The contribution of volunteers at the Place is vital to keep services running smoothly however we also see it as a valuable opportunity to enable volunteers to experience and gain knowledge of what it's like to work a community space. All volunteers grow in confidence while they are with us and gain additional skills with many moving on to paid work.

We offer a range of volunteering opportunities which include

Library Assistant
Grocer delivery volunteers
Stock management volunteers
Social activity volunteers
Handy Man services volunteers

Library services are offered from throughout the week with some hours being covered by self-serve and some by library volunteers along with a member of staff from Manchester City council libraries. We have 12 weekly library volunteers and 12 who deliver the community grocer who along with the social activity volunteers have delivered over 2850 hours of volunteering in this 12 month period.

Statement on Grant making

The CIO has no policy on grant making as this does not form part of its current or planned future activity.

Financial Review and Reserves Policy

Continuing its policy of ensuring The Place carries a comfortable level of reserves it started the year with a total of £60,632 in free reserves equaling approximately 6 months of unrestricted spend based on historical running costs. Free reserves increased to £86,191 as at 31 Mar 24. Initially the decision was taken after Covid to carry eighteen months' worth of reserves. However even though we have recovered from the pandemic and resumed services as normal the ongoing costs of gas and electric have also had an impact again this year with higher than normal outgoings causing the decrease in the number of months reserves we have available. But we still feel confident that 12 months reserves are a comfortable cushion for the charity and we are working towards that.

Under normal circumstances, the CIO's main and virtually sole source of self-generated income is from room hire charges paid by organisations who hire space to deliver activities at our Centre (The Place). In 23/24 we generated an income of £51,850.60 through room hire.

Our preferred trading model is based on generating income from both external grant funders and room hire, with our long-term aspiration being to move towards self-generating an increasing proportion of our overall income via room hire charges. This strategy is working as we have generated an ever-increasing proportion of overall income from room hire each year since our inception with the exception of the period covering the pandemic.

Trustees feel that carrying at least 12 months in reserves is a sensible strategy for them going forward. Trustees continue to believe we should continue with our mixed economy model of generating and maximising our own income from room hire whilst also seeking grant funding towards our core costs. Our view is that this approach spreads our risks should either be compromised (e.g. as room hire income was during the pandemic); whilst we acknowledge access to grant funding, either core of emergency, in an extremely competitive environment, can never be guaranteed.

**Fallowfield Library & Community Resource Centre Report of the trustees
for the year ended 31 March 2024**

The CIO's Reserves Policy is to have sufficient unrestricted and free reserves as a contingency to initially cover twelve months of operations in the absence of any external funding or other income, this being based on historical running costs calculations (i.e. Annual Service Charge payable to Manchester City Council, or MCC; employment costs associated to Assistant Manager and Support Assistants post; and insurances and other sundry costs including 50% of the salary of the partnership and development manager paid by agreement to One Manchester (see Relationship with Related Parties and other bodies on page 6 below and Note 3 accompanying the financial accounts).

<u>Core funding secured 2023/24</u>	<u>Total</u>	<u>£101,908.71</u>
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- National Lottery Community Organisations Cost of Living Fund £61,908.71
- MCC's Our Manchester Supporting Communities grant year 1 of a 2 year grant £40,000

Please note: the CIO neither holds any investments nor has any current plans to do so; therefore we currently have no investments policy.

Fallowfield Library & Community Resource Centre Report of the trustees for the year ended 31 March 2024

Achievements and Performance

Achievements

1. For the fifth successive year, the CIO was able to contribute 50% towards the full employment costs of the Centre Development & Partnership Manager post (salary plus on costs).
2. The above reflects the continuing financial stability of the CIO and prepares the ground for the future when the CIO may be solely responsible for recruiting and paying a replacement Manager.
3. The core funding grants received demonstrate tremendous local buy in to what we do at The Place. This is pleasing because it shows recognition of the fact that we do have a huge positive impact on our neighborhood and community and local funders are therefore willing to invest in our facility and activities.
4. We currently serve 60 families a week through the community pantry. Families pay £3 for around £15 in groceries saving Fallowfield families £18,000 and saving over 5 tons of food from landfill.
5. We have collected over 4 ton's of food donated free to the community. Equivalent to 9500 free meals
6. We hosted a winter well hub November through March to provide a warm space for the community.
7. We delivered in conjunction with Cash for Kids Christmas presents to those who would not otherwise receive them
8. We hosted a number of community events that were really well attended including Christmas, Easter and Halloween.

Trustees, staff and volunteers of the CIO wish to place on record their thanks and appreciation to all the funders of The Place.

Performance

The Place is a vibrant community hub, hosting a wide range of activities and services to support local people regarding their wellbeing (physical and mental), learning, education, skills, employability and culture. Beneficiaries include everyone from preschool age children through to the older members of the community, and from all ethnic and ability backgrounds. We support all our local people, including those who are unemployed, low skilled, financially excluded, socially isolated, or suffering from poor mental or physical health; together with people who want to take up new hobbies or learn new skills and those wishing to meet others.

Over the last year we have continued to build services back up and there are currently more than 32 different activities that support local people delivered each week including: Credit Union, Food Bank, Community Grocer, several commissioned health support initiatives, Advice & Advocacy Support Surgeries (local councilors drop in, debt & benefit advice), mental health support, ESOL classes, a Community Choir and a Community Library service amongst many others.

Fallowfield Library & Community Resource Centre Report of the trustees for the year ended 31 March 2024

Updates on our Activities can be found here

[News \(theplacefallowfield.co.uk\)](https://theplacefallowfield.co.uk)

<https://www.facebook.com/ThePlaceFallowfield>

Activities, Courses and Services hosted/delivered at The Place

1. The Community Managed Library (CML) that we operate in partnership with MCC Libraries is open 17 hours per week over 4 days, when a member of staff is present, at other times it is open with volunteer assistance, user numbers are detailed below.
2. Manchester Adult Education Service (MAES) delivered Talk English ESOL classes each term time Thursday 10.00am to 3pm, Teaching language skills to help non English speakers integrate within the wider community and access basic services and other opportunities that they would otherwise be excluded from.
3. Social isolation projects Knit and natter and Forever Young meet weekly for sessions within the center and organised trips out.
4. Evolve Tuition provided classes in English and Math's each term time Saturday throughout the year.
5. Big Life held talk therapy sessions every Week
6. One Manchester ran a weekly craft session each Monday in Term time for the year
7. Trinity Church held session on Sunday's and Tuesday's providing a meeting and gathering space where food was provided.
8. Sing yourself to better Health a socially prescribed activity met each week throughout the year except for the month of August..
9. Fallowfield Community Choir met every two weeks on a Wednesday evening.
10. Girls Friendly met every Thursday evening in term time.
11. Work Club sessions ran each Tuesday and Thursday 9.30pm-4.00pm
12. South Manchester Credit Union operated from The Place each Thursday and Saturday morning.
13. One Money benefit advice delivered services every weekday from the place 10 till 4
14. Fallowfield Food bank operate once a week on a Wednesday 5pm till 6pm
15. Community Grocer ran every Friday from 10 till 12., and every Saturday 11 till 1

Other services provided include More Life weight management; Be Well social prescribing and one to one support along with Reed Wellbeing delivering type two diabetes awareness courses amongst others.

Community Outreach Library (01/04/23 ñ 31/03/24)

Figures for the usage of the library show that while some areas are recovering from the covid pandemic and in some areas are exceeding pre covid numbers, book borrowing numbers and pc usage is still lower than pre covid numbers.

74,342 visitors to the library over the year compared 59,526 last year

Physical Books issued = 6,148, this is slightly down on last year

Active Members (borrowed books or used PCs) = 1,714 this is slightly up

Library PC usage by library members = 5,953 hours usage, again slightly down.

Trustees are pleased to see overall there is a rise in the numbers of people visiting the space and we will look in the coming year to promoting the borrowing of books and of pc usage.

Fallowfield Library & Community Resource Centre Report of the trustees for the year ended 31 March 2024

Structure, governance and management

Governing document

Constitution

How the charity is constituted

As a Charitable Incorporated Organisation (CIO) whose only voting members are its charity trustees

Trustee selection and induction methods

Appointed by the Board of Trustees, in full accordance with our constitution. The CIO has procedures for the recruitment, selection, induction and training of trustees and these are fully compliant with Charity Commission guidance.

Organisational structure

The CIO has a Board of Trustees with eight trustees currently serving, including a Chair and Treasurer. Each trustee and officer serves for a one year period (subject to reappointment) and must be appointed (for one year term) by a resolution passed at a properly convened meeting of the charity trustees. The senior member of staff (Centre Development & Partnership Manager) reports to the trustee Board at regular meetings as well as answering queries or providing other information for trustees via email or telephone. There is two other part time staff members an assistant manager and a Support Assistant both of whom report directly to the Centre Development & Partnership Manager.

Trustees and staff continually review the governance structure in order to better equip the organisation to deliver the work that we are doing now and are going to do in the future. We remain open to recruiting additional trustees to add new skills, perspectives and impetus to the Board.

Risk Management

The CIO has a Risk Management Framework and Policy covering all foreseeable aspects of our operations and of the context within which we operate.

Relationship with Related Parties and other bodies

The CIO works closely with One Manchester Housing Trust but is entirely independent from it. One Manchester have an active interest in helping The Place at Platt Lane (our Centre, also known as The Place) develop and move towards self-sustainability because there are circa 1,500 One Manchester properties in the immediate vicinity; so One Manchester views The Place as a valuable community resource in the middle of one of their key neighborhoods (and where there is little else in terms of community facilities). For this reason One Manchester have historically provided both in kind and grant support to the CIO to provide a solid platform from which the CIO has grown its own income streams (via room hire charges) and levered in external grant funding.

We also work closely with Manchester City Council (MCC) as it is the MCC Library Service which underpins our community managed library (CML) offer. MCC provide professional library staff and enable the CML to link seamlessly into the MCC Libraries infrastructure (including rotation of book stock, with members also able to order books on line for delivery to the CML). The CIO sources and trains volunteers to work alongside MCC staff. Working arrangements between MCC and the CIO for the CML **are covered by a Service Level Agreement.**

Fallowfield Library & Community Resource Centre Report of the trustees for the year ended 31 March 2024

Statement of trustees responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the period. In preparing financial statements giving a true and fair view the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and the Constitution. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved on 19.12.24

and signed on their behalf by: Name Samantha Barber

Signature 

Independent Examiner's Report to the trustees of Fallowfield Library & Community Resource Centre

I report to the trustees on my examination of the accounts of Fallowfield Library & Community Resource Centre (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham MA FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

19/12/2024

Fallowfield Library & Community Resource Centre

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income					
Donations and legacies	3	27,368	2,324	29,692	22,178
Charitable activities	4	124,042	90,431	214,473	104,633
Fees and other income	-	-	-	-	-
Investments	5	-	-	-	-
Total income		151,410	92,755	244,165	126,811
Expenditure					
Raising funds	-	19	-	19	-
Charitable activities	6	119,888	95,142	215,030	156,772
Total expenditure		119,907	95,142	215,049	156,772
Net income/(expenditure) for the year	7	31,503	(2,387)	29,116	(29,961)
Transfer between funds		-	-	-	-
Net movement in funds for the year		31,503	(2,387)	29,116	(29,961)
Reconciliation of funds					
Total funds brought forward		79,560	32,536	112,096	142,057
Total funds carried forward		111,063	30,149	141,212	112,096

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Fallowfield Library & Community Resource Centre

Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	12	22,113	18,928
Total fixed assets		22,113	18,928
Current assets			
Debtors	13	9,810	660
Cash at bank and in hand		178,718	142,946
Total current assets		188,528	143,606
Liabilities			
Creditors: amounts falling due in less than one year	14	(69,429)	(50,438)
Net current assets/(liabilities)		119,099	93,168
Total assets less current liabilities		141,212	112,096
Net assets		141,212	112,096
Funds of the charity			
Restricted income funds	15	30,149	32,536
Unrestricted income funds	16	111,063	79,560
Total charity funds		141,212	112,096

The notes on pages 12 to 20 form part of these accounts.

Approved by the trustees on 18/12/2024 and signed on their behalf by:

Stuart Lynd
Name

Signed 

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Fallowfield Library & Community Resource Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 March 2024 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 31 March 2024 (continued)

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Individual items costing less than £500 are not capitalised.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as

Asset Category	Annual rate
Leasehold improvements	10%
Office furniture & equipment	20%

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n Pensions

The charity pays contributions to an employee's own scheme which is a Qualifying Workplace Pension Scheme (QWPS).

Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2024 (continued)

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation (CIO), registration number 1158360.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
In kind income from						
One Manchester, centre manager	25,084	-	25,084	22,078	-	22,078
Other donations	2,284	2,324	4,608	100	-	100
Total	27,368	2,324	29,692	22,178	-	22,178

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Grants						
Ashley Family Foundation	-	8,840	8,840	-	-	-
B&Q Foundation The Big Life	-	-	-	-	4,300	4,300
Company Covid Recovery	-	2,998	2,998	-	1,499	1,499
Fund Forever	-	-	-	-	17,250	17,250
Manchester GMMH Winter	-	2,100	2,100	-	960	960
Warm Grocer Project	-	2,000	2,000	-	-	-
GMP Aris Manchester	-	4,760	4,760	-	-	-
Guardian Jcdecaux	-	-	-	-	1,471	1,471
Manchester MCC - Finance	-	1,500	1,500	-	-	-
Shared Service Centre	-	1,500	1,500	-	-	-
One Manchester MCC - other	31,567	-	31,567	20,520	-	20,520
National Lottery Toy & hobby	-	-	-	-	9,981	9,981
Travis Perkins Legacy Fund	23,650	-	23,650	7,500	-	7,500
Whalley Range Community Forum	-	61,909	61,909	-	-	-
Grants less than £1000	-	1,015	1,015	-	-	-
Fees from						
Room hire	-	2,739	2,739	-	3,991	3,991
Other fees/income	-	-	-	10,650	-	10,650
Total	124,042	90,431	214,473	62,631	42,002	104,633

Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2024 (continued)

5 Investment income

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Income from bank deposits	-	-	-	-	-	-
	-	-	-	-	-	-

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

Analysis of expenditure on raising funds

	Total 2024 £	Total 2023 £
Fundraising costs	19	-

6 Analysis of expenditure on charitable activities

	Total 2024 £	Total 2023 £
Running the library and community resource centre (charitable activity)		
In kind - centre manager salary and on costs	25,084	22,078
Advertising/promotional costs	1,791	-
Project/events cost	59,356	33,314
Depreciation	5,154	4,560
Repairs and renewals and equipment	2,096	649
Insurance	864	1,025
Professional services	5,587	3,287
Service charge	59,601	49,538
General office costs	1,692	685
Training costs	3,500	2,780
Travel and subsistence	547	220
Volunteer expenses	141	35
Wages and salaries	45,251	36,656
Other costs	3,166	1,045
Other governance costs		
Independent examination & accountancy	1,200	900
	215,030	156,772
	2024 £	2023 £
Restricted expenditure	95,142	27,574
Unrestricted expenditure	119,888	129,198
	215,030	156,772

Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2024 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024	2023
	£	£
Amortisation of intangible assets	5,155	4,560
Independent examiner's remuneration		
- accountancy	700	450
- independent examination	500	450
- Quickbooks support	-	-

8 Staff costs

The charity one employee during the year. Management was provided by the trustees who received no remuneration.

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	44,453	33,494
Social security costs		
Employers pension contributions		135
Staff expenses and training		
	44,453	33,629

Some of these costs are "in kind" costs. The Centre Development and Partnership Manager is an employee of One Manchester Housing Trust (an independent organisation). 50% of the costs of this individual were donated by One Manchester in the year (2023: 50%). The costs of the other employees of the charity included in the above figure were £19,639 (2023: £11,416).

No employee has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 2 (2023: 1).

The average full time equivalent number of staff employed during the period was 0.3 (2023: 0.3.)

The key management personnel of the charity comprise the trustees and the Centre Development and Partnership Manager who is not employed by the charity. The total employee benefits of the key management personnel of the charity were £50,168 (2023: £44,156).

9 Trustee remuneration and expenses, and related party transactions

One trustee received remuneration for services to the charity of £1,350 (2023: £1,415) on the year. This was approved by the trustees. One trustee received any reimbursed travel and website hosting expenses during the year of £139.88 (2023: £196.89).

Aggregate donations from related parties were £nil (2023: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2024 (continued)

10 Government grants

No government grants were received during the year or during the previous year.

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Fixed assets: tangible assets

Cost	Leasehold Improvements £	Fixtures & fittings £	Total
At 1 April 2023	37,190	4,607	41,797
Additions	8,340	-	8,340
Disposals	-	-	-
At 31 March	45,530	4,607	50,137
Depreciation			
At 1 April 2023	20,454	2,415	22,869
Charge for the year	4,553	602	5,155
Disposals	-	-	-
At 31 March 2024	25,007	3,017	28,024
Net book value			
At 31 March 2024	20,523	1,590	22,113
At 31 March 2023	16,736	2,192	18,928

Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2024 (continued)

13 Debtors

	2024 £	2023 £
Trade debtors	9,810	660
Other debtors	-	-
	<hr/>	<hr/>
	9,810	660
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	69,429	50,438
Deferred income	-	-
	<hr/>	<hr/>
	69,429	50,438
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15 Analysis of movement in restricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Ashley Family Foundation	-	8,840	(1,127)	-	7,713
Aris funding	110	-	(110)	-	-
B&Q Foundation	4,300	-	(4,300)	-	-
Bench funding	-	2,324	-	-	2,324
Big Life Compamny	-	2,998	(2,998)	-	-
Covid Recovery Fund	13,450	-	(13,450)	-	-
Forever Manchester	-	2,100	-	-	2,100
GMMH Wellbeing	373	-	(373)	-	-
Grocer Project	-	4,760	-	-	4,760
Jcdecaux Manchester	-	1,500	(1,500)	-	-
Manchester Guardian	-	1,500	(1,500)	-	-
MCC Micro Grant	2,758	-	(2,758)	-	-
National Lottetry	-	61,909	(61,909)	-	-
Silent Disco	-	700	-	-	700
Toy and Hobby	-	1,015	(1,015)	-	-
Travis Perkins Legacy Fund	2,480	2,739	(3,539)	-	1,680
Volunteers Funding	473	-	(473)	-	-
Winter wellbeing fund	8,592	2,370	(90)	-	10,872
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	32,536	92,755	(95,142)	-	30,149
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Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2024 (continued)

15 Analysis of movement in restricted funds (continued)

Previous reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Ambition for Aging	-			-	-
Aris funding	-	1,471	(1,361)	-	110
B&Q Foundation	-	4,300	-	-	4,300
Covid Recovery Fund	13,250	17,250	(17,050)	-	13,450
Friends of Fallowfield - defib	-	250	(250)	-	-
GMMH Wellbeing	1,300	1,499	(2,426)	-	373
MCC Micro Grant	2,758	-	-	-	2,758
Travis Perkins Legacy Fund	800	1,680	-	-	2,480
Volunteers Funding	-	800	(327)	-	473
Winter wellbeing fund	-	14,752	(6,160)	-	8,592
	18,108	42,002	(27,574)	-	32,536

The balances on restricted funds are all unexpended grants for the charity's projects. Transfers from restricted funds occur when capital items are purchased and this satisfies the restriction on the funding.

16 Analysis of movement in unrestricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	60,632	151,410	(114,753)	(8,340)	88,949
Designated fixed assets	18,928	-	(5,154)	8,340	22,114
	79,560	151,410	(114,753)	-	111,063

Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2024 (continued)

16 Analysis of movement in unrestricted funds (continued)

Previous reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance as at 31 March 2023 £
General fund	87,399	84,809	(124,638)	13,062	60,632
Designated fixed assets	21,550	-	(4,560)	1,938	18,928
Building repair fund	15,000	-	-	(15,000)	-
	123,949	84,809	(129,198)	-	79,560

Designated fund

Fixed assets These funds represent the net book value of fixed assets which are not considered to be part of free reserves





Building repair fund This is money earmarked to cover future repairs to the building.

17 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	22,113	-	-	22,113
Net current assets/(liabilities)	96,985	22,114	-	119,099
Total	119,098	22,114	-	141,212

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