

Fallowfield Library & Community Resource Centre

Financial Statements

for the year ended 31st March 2023

Fallowfield Library & Community Resource Centre Report of the trustees for the year ended 31 March 2023

The trustees present their report and unaudited financial statements for the year ended 31st March 2023.

Reference and Administrative Information

Charity name: Fallowfield Library & Community Resource Centre

Other name by which it is known: The Place at Platt Lane

Charity Registration Number: 1158360

Registered Office: The Place at Platt Lane
Fallowfield Library (Ground Floor)
Platt Lane
Fallowfield
Manchester
M14 7FB

Trustees

Trustee Name	Office (if any)	Dates acted
Samantha Barber	Chair	01/04/22 to 31/03/23
Stuart Lynd	Treasurer	01/04/22 to 31/03/23
Zoe Goddard		01/04/22 to 31/03/23
Kamalpreet Kaur		10/08/21 to 31/03/23
Susanne Martikke		01/04/22 to 31/03/23
Thomas Williams		10/08/21 to 31/03/23
Shuab Gamote		01/04/22 to 31/03/23
Ali Ilyas		15/10/22 to 31/03/23

Principal Staff

Robert Willis (Centre Development & Partnership Manager) April to September 2022

Lesley Brereton (Centre Development & Partnership Manager) September 2022 to April 2023

Lil Luckham (Support Assistant) Part Time

Independent Examiner

Paul Cowham FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

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Objectives and activities

Objects

The objects of the CIO are as follows:

- 1) To advance the education of the public in Fallowfield and the surrounding area in particular by the provision of a lending library;
- 2) To further or benefit the residents of Fallowfield, the wider neighbourhood and people visiting the area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Activities undertaken for public benefit in relation to objects

1. A broad portfolio of activities are normally undertaken for public benefit at our centre ('The Place'), we are open seven days a week and most evenings too to offer a wide and growing range of socially valuable activities and services;
2. A Community Managed Library service is normally hosted at the premises for 23 hours per week; n.b. the CIO does not deliver this service alone; it is supported by Manchester City Council (MCC) Library Services. Rather the CIO provides a base from which the library can operate and supports the service delivery via volunteers sourced via the CIO (further, we do deliver some library sessions on a 'volunteers only' basis.
3. A range of vocational and non-vocational training/education course are normally hosted at the Centre; these are delivered via various accredited training suppliers including Manchester Adult Education Services (MAES). The courses are diverse and include Talk English ESOL courses (via MAES), plus different vocational training courses (via a range of providers);
4. Forever Young sessions are offered weekly along with a 'Knit & Natter' group – these are over 50's groups established to combat loneliness and social isolation by providing a friendly, accessible, stimulating and supportive environment for older local people;
5. A range of advisory services normally operate from our Centre, these include weekly surgeries by local ward Councillor's, One Money Financial Inclusion, Debt & Benefits Advice by a local Housing association, twice weekly job club assisting people into work/ better paid work, and a monthly surgery is held here by the local MP.
6. A weekly Community Grocer normally operates each Friday morning to alleviate food poverty, prevent food wastage and provide a focal point for community cohesion. Fallowfield & Withington Food Bank operate their busiest local distribution centre from The Place each Wednesday; South Manchester Credit Union normally operate a collection and advice point at The Place each Thursday and Saturday morning.
7. A weekly social café and Lego club run alongside each other on a Saturday morning to give families a chance to get involved in social activities.

Statement on Trustee regard to the Charity Commission Guidance on Public Benefit

The Trustees of Fallowfield Library & Community Resource Centre hereby confirm that they have taken full regard of the guidance on public benefit issued by the Charity Commission when exercising any powers or duties to which the guidance is relevant. In particular, the Trustees believe that the list of activities detailed above show complete accordance and compliance with such guidance 'and are all examples of furthering the charity's purpose (as defined in its objects described above) for the public benefit.

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Contribution by Volunteers

The contribution of volunteers at the Place is vital to keep services running smoothly however we also see it as a valuable opportunity to enable volunteers to experience and gain knowledge of what its like to work in a library or a community space. All volunteers grow in confidence and gain additional skills with many moving on to paid work.

Library services are offered from 9.30 to 5 pm every day with some hours being covered by self serve and some by library volunteers. We have 12 library volunteers who along with the social activity and grocer volunteers have delivered 2289 hours of volunteering.

Statement on Grant making

The CIO has no policy on grant making as this does not form part of its current or planned future activity.

Financial Review and Reserves Policy

Continuing its policy of ensuring The Place carries a comfortable level of reserves it started the year with a total of £105,970 in reserves equalling 17 months of unrestricted spend based on historical running costs. Initially the decision to carry this amount of reserves was due to the turmoil caused by the Covid pandemic. However even though we have recovered from that and resumed services as normal the ongoing costs of gas and electric have also had an impact this year with higher than normal outgoings causing the decrease in the number of months reserves we have available. Additionally in light of the increased utility costs and because of funding for building improvements that the board are looking to secure in the coming year they have undesignated the £15,000 previously designated for repairs and improvements. This will be reintroduced at a future date when it is appropriate for them to do so..

Under normal circumstances, the CIO's main and virtually sole source of self-generated income is from room hire charges paid by organisations who hire space to deliver activities at our Centre (The Place). In 2022/3 we generated an income of £62,631.

Our preferred trading model is based on generating income from both external grant funders and room hire, with our long-term aspiration being to move towards self-generating an increasing proportion of our overall income via room hire charges. This strategy is working as we have generated an ever-increasing proportion of overall income from room hire each year since our inception with the exception of the period covering the pandemic.

Trustees feel that maintaining a higher level of reserves than might be normal for the sector is a sensible strategy for them going forward. Trustees continue to believe we should continue with our mixed economy model of generating and maximising our own income from room hire whilst also seeking grant funding towards our core costs. Our view is that this approach spreads our risks should either be compromised (e.g. as room hire income was been due to the pandemic); whilst we acknowledge access to grant funding, either core of emergency, in an extremely competitive environment, can never be guaranteed.

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Previously, the CIO's Reserves Policy was to have sufficient unrestricted and free reserves as a contingency to initially cover twelve months of operations in the absence of any external funding or other income, this being based on historical running costs calculations (i.e. Annual Service Charge payable to Manchester City Council, or MCC; employment costs associated to Support Assistant post; and insurances and other sundry costs including 50% of the salary of the partnership and development manager paid by agreement to One Manchester (see 'Relationship with Related Parties and other bodies' on page 6 below and Note 3 accompanying the financial accounts)).

Therefore, the CIO Board is mindful of the need to retain a higher level of free reserves to accommodate for this increase in costs going forward. Taken in combination with our policy to build up reserves to provide a medium to longer term buffer against large scale/longer term contingencies (with the pandemic being an obvious example), trustees consider it prudent to build up and retain a minimum of 18 months' worth of running costs as a free reserve going forward.

Core funding secured 2022/23 **Total** **£46,625.00**

- Manchester Health & Care Commissioning's Older Persons Neighborhood Support (OPeNS) Grant (£10,650 in 2021/22 as the second part of £21,300 over two years
- MCC's Manchester Work Club Grant (£5,000 as a one year allocation for 2020/21 only).
- MCC's Our Manchester VCS grant 1 year extension £20,000 for 2022/23
- OPeNS extension funding to 30/09/22 only £5325.00

In addition, the CIO also successfully bid for a total of £21,326 in project funding to support various initiatives as part of our community support programme (see 'Achievements and Performance' section below for details). As far as CIO finances are concerned, this was 'money in - money out' with 100% of this funding going to support activities with nothing being retained by the CIO.

Big Life Sing Yourself to better Health £2297
 Travis Perkins funding for Gardening project £1608.00
 Buzz Funding for Winter Warm Project £500
 Nhs Covid Jab promotion £500
 We Love Manchester winter Warm Project £500
 Forever Manchester Volunteer event Funding £100
 Aris Funding for youth activities £1471.00
 One Manchester Winter Warm Projects £10,000
 Defibrillator Funding £850
 Travis Perkins Winter Warm Pack Funding £1800
 CDL Community Grocer Funding £900
 Eric Wright volunteer funding £800

Please note: the CIO neither holds any investments nor has any current plans to do so; therefore we currently have no investments policy.

Fallowfield Library & Community Resource Centre Report of the trustees for the year ended 31 March 2023

Achievements and Performance

Achievements

1. For the fourth successive year, the CIO was able to contribute 50% towards the full employment costs of the Centre Development & Partnership Manager post (salary plus on costs).
2. The above reflects the continuing financial stability of the CIO and prepares the ground for the future when the CIO may be solely responsible for recruiting and paying a replacement Manager.
3. There was a successful transition in the Development and Partnership Managers post when the previous incumbent retired.
4. The three core funding grants above also demonstrate tremendous local buy in to what we do at The Place. This is pleasing because it shows recognition of the fact that we do have a huge positive impact on our neighbourhood and community and local funders are therefore willing to invest in our facility and activities.
5. This year saw us take on another part time member of staff as a second Support assistant.

Trustees, staff and volunteers of the CIO wish to place on record their thanks and appreciation to all the funders listed above

Performance

The Place is a vibrant community hub, hosting a wide range of activities and services to support local people regarding their wellbeing (physical and mental), learning, education, skills, employability and culture. Beneficiaries include everyone from preschool age children through to the older members of the community, and from all ethnic and ability backgrounds. We support all our local people, including those who are unemployed, low skilled, financially excluded, socially isolated, or suffering from poor mental or physical health; together with people who want to take up new hobbies or learn new skills and those wishing to meet others.

Over the last year we have continued to build services back up and there are currently more than 34 different activities that support local people delivered each week including: Credit Union, Food Bank, Community Grocer, several commissioned health support initiatives, Advice & Advocacy Support Surgeries (MP Surgery, local councilors drop in, debt & benefit advice), mental health support, ESOL classes, a Community Choir and a Community Library service amongst many others.

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Updates on our Activities can be found here:

[News \(theplacefallowfield.co.uk\)](https://theplacefallowfield.co.uk)

<https://www.facebook.com/ThePlaceFallowfield>

Activities, Courses and Services hosted/delivered at The Place

1. The Community Managed Library (CML) that we operate in partnership with MCC Libraries is open 23 hours per week over 4 days, user numbers are detailed below.
2. Manchester Adult Education Service (MAES) delivered Talk English ESOL classes each term time Thursday 10.00am to 3pm (the afternoon). Teaching language skills to help non English speakers integrate within the wider community and access basic services and other opportunities that they would otherwise be excluded from.
3. Social isolation projects Knit and natter and Forever Young
4. Miros world Youth Club met each Friday from October to the end of March
5. Evolve Tuition provided classes in English and Maths each term time Saturday throughout the year.
6. LCB ran drama and Bangladeshi culture sessions twice a week throughout the year.
7. Big Life held talk therapy sessions every Wednesday
8. One Manchester ran a weekly craft session each Monday in Term time for the year
9. Trinity Church held session on Sundays and Tuesday providing a meeting and gathering space where food was provided.
10. Sing yourself to better Health a socially prescribed activity met each week throughout the year.
11. Fallowfield Community Choir met every two weeks on a Wednesday evening.
12. Girls Friendly met every Thursday evening in term time.
13. Work Club sessions ran each Tuesday 9.30pm-4.00pm
14. South Manchester Credit Union operated from The Place each Thursday and Saturday morning.
15. One Money debt and benefit advice delivered services everyday from the place 10 till 4
16. Fallowfield Food bank operate once a week on a Wednesday 5pm till 6pm
17. Community Grocer ran every Friday from 10 till 12.

Other services provided include More Life weight management; Be Well social prescribing and one to one support along with Reed Wellbeing delivering type two diabetes awareness courses amongst others.

Community Outreach Library (01/04/21 – 31/03/23)

Figures for the usage of the library show that while some areas are recovering from the covid pandemic and in some areas are exceeding pre covid numbers, book borrowing numbers and pc usage is still lower than pre covid numbers.

59,526 visitors to the library over the year compared to 45,320 in 19/20.

Physical Books issued = 6,262, this is down on the 10,642 in 19/20

Active Members (borrowed books or used PCs) = 1,545 again this is slightly down from the 1914 of 19/20

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Library PC usage by library members = 6,805 hours usage, this is down from 14,000 in 19/20 , this could be due to the number of older model computers that are slow and often breakdown.

Number of visits to library = 59,526, trustees are pleased to see this number has risen by 131% since 19/20 with 59,526 visits this year and that numbers of people attending events has doubled in that same period.

Structure, governance and management

Governing document

Constitution

How the charity is constituted

As a Charitable Incorporated Organisation (CIO) whose only voting members are its charity trustees

Trustee selection and induction methods

Appointed by the Board of Trustees, in full accordance with our constitution. The CIO has procedures for the recruitment, selection, induction and training of trustees and these are fully compliant with Charity Commission guidance.

Organisational structure

The CIO has a Board of Trustees with Seven trustees currently serving, including a Chair and Treasurer. Each trustee and officer serves for a one year period (subject to reappointment) and must be appointed (for one year term) by a resolution passed at a properly convened meeting of the charity trustees. The senior member of staff (Centre Development & Partnership Manager) reports to the trustee Board at regular meetings as well as answering queries or providing other information for trustees via email or telephone. There is one other part time staff member acting as a Support Assistant who reports directly to the Centre Development & Partnership Manager.

Trustees and staff continually review the governance structure in order to better equip the organisation to deliver the work that we are doing now and are going to do in the future. We remain open to recruiting additional trustees to add new skills, perspectives and impetus to the Board.

Risk Management

The CIO has a Risk Management Framework and Policy covering all foreseeable aspects of our operations and of the context within which we operate.

Fallowfield Library & Community Resource Centre Report of the trustees for the year ended 31 March 2023

Relationship with Related Parties and other bodies

The CIO works closely with One Manchester Housing Trust but is entirely independent from it. One Manchester have an active interest in helping The Place at Platt Lane (our Centre, also known as 'The Place') develop and move towards self-sustainability because there are circa 1,500 One Manchester properties in the immediate vicinity; so One Manchester views The Place as a valuable community resource in the middle of one of their key neighbourhoods (and where there is little else in terms of community facilities). For this reason One Manchester has provided both 'in kind' and grant support to the CIO to provide a solid platform from which the CIO has grown its own income streams (via room hire charges) and levered in external grant funding.

We also work closely with Manchester City Council (MCC) as it is the MCC Library Service which underpins our community managed library (CML) offer. MCC provide professional library staff and enable the CML to link seamlessly into the MCC Libraries infrastructure (including rotation of book stock, with members also able to order books on line for delivery to the CML). The CIO sources volunteers to work alongside MCC staff. Working arrangements between MCC and the CIO for the CML are covered by a Service Level Agreement.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the period. In preparing financial statements giving a true and fair view the trustees should follow best practice and:


- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and the Constitution. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

24.01.24

The trustees report was approved on and signed on their behalf by:

Name Samantha Barber

Signature 

Independent Examiner's Report to the trustees of

Fallowfield Library & Community Resource Centre

I report to the trustees on my examination of the accounts of Fallowfield Library & Community Resource Centre (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham MA FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

25 January 2024

Date.....

Fallowfield Library & Community Resource Centre

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income					
Donations and legacies	3	22,178	-	22,178	22,419
Charitable activities	4	62,631	42,002	104,633	96,381
Fees and other income	-	-	-	-	-
Investments	5	-	-	-	-
Total income		84,809	42,002	126,811	118,800
Expenditure					
Charitable activities	6	129,198	27,574	156,772	105,970
Total expenditure		129,198	27,574	156,772	105,970
Net income/(expenditure) for the year	7	(44,389)	14,428	(29,961)	12,830
Transfer between funds		-	-	-	-
Net movement in funds for the year		(44,389)	14,428	(29,961)	12,830
Reconciliation of funds					
Total funds brought forward		142,057	-	142,057	129,227
Total funds carried forward		97,668	14,428	112,096	142,057

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Fallowfield Library & Community Resource Centre

Balance sheet as at 31 March 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	12	18,928	21,550
Total fixed assets		18,928	21,550
Current assets			
Debtors	13	660	3,510
Cash at bank and in hand		142,946	167,414
Total current assets		143,606	170,924
Liabilities			
Creditors: amounts falling due in less than one year	14	(50,438)	(50,417)
Net current assets/(liabilities)		93,168	120,507
Total assets less current liabilities		112,096	142,057
Net assets		112,096	142,057
Funds of the charity			
Restricted income funds	15	32,536	18,108
Unrestricted income funds	16	79,560	123,949
Total charity funds		112,096	142,057

The notes on pages 12 to 20 form part of these accounts.

Approved by the trustees on 22/1/24 and signed on their behalf by:

Stuart Lynd
Name

Signed



1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Fallowfield Library & Community Resource Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The activities of the charity have been impacted post year end by to the Covid 19 pandemic, for example room hire income has been greatly reduced. However the charity has been successful in attracting additional grant income post year end and also has a healthy level of reserves.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 March 2023 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 31 March 2023 (continued)

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Individual items costing less than £500 are not capitalised.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as

Asset Category	Annual rate
Leasehold improvements	10%
Office furniture & equipment	20%

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p Pensions

The charity pays contributions to an employee's own scheme which is a Qualifying Workplace Pension Scheme (QWPS).

Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2023 (continued)

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation (CIO), registration number 1158360.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
In kind income from						
One Manchester, centre manager	22,078	-	22,078	22,264	-	22,264
Other donations	100	-	100	155	-	155
Total	22,178	-	22,178	22,419	-	22,419

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Grants						
Ambition for Aging	-	-	-	-	500	500
B&Q Foundation	-	4,300	4,300	-	-	-
The Big Life	-	1,499	1,499	-	-	-
Company	-	1,499	1,499	-	-	-
Covid Recovery	-	17,250	17,250	-	17,250	17,250
Fund	-	960	960	-	-	-
Forever	-	-	-	-	150	150
Manchester	-	-	-	-	2,975	2,975
GMMH Holiday	-	1,471	1,471	-	-	-
Hunger	-	800	800	-	-	-
GMP Aris	-	-	-	-	-	-
MACC Ltd -	-	-	-	-	-	-
Volunteer funding	-	-	-	-	-	-
MCC - Finance	-	-	-	-	-	-
Shared Service	-	-	-	-	-	-
Centre	20,520	-	20,520	34,245	3,000	37,245
One Manchester	-	9,981	9,981	-	-	-
MCC Work and	-	-	-	-	-	-
skills team	7,500	-	7,500	-	-	-
Power to Change	-	-	-	20,000	-	20,000
Travis Perkins	-	3,991	3,991	-	800	800
Legacy Fund	-	-	-	-	-	-
Whalley Range	10,650	-	10,650	5,325	-	5,325
Community Forum	-	1,750	1,750	-	-	-
Grants no greater than £500	-	-	-	-	-	-
Fees from						
Room hire	22,725	-	22,725	11,780	-	11,780
Other fees/income	1,236	-	1,236	356	-	356
Total	62,631	42,002	104,633	71,706	24,675	96,381

Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2023 (continued)

5 Investment income

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Income from bank deposits	-	-	-	-	-	-
	-	-	-	-	-	-

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Running the library and community resource centre (charitable activity)		
In kind - centre manager salary and on costs	22,078	22,264
Project/events cost	33,314	11,126
Depreciation	4,560	4,193
Repairs and renewals and equipment	649	2,886
Insurance	1,025	1,003
IT & social media costs	-	959
Professional services	3,287	-
Service charge	49,538	27,489
General office costs	685	896
Training costs	2,780	-
Travel and subsistence	220	-
Volunteer expenses	35	437
Wages and salaries	36,656	33,159
Other costs	1,045	708
Other governance costs		
Independent examination & accountancy	900	850
	156,772	105,970
	2023 £	2022 £
Restricted expenditure	27,574	9,567
Unrestricted expenditure	129,198	96,403
	156,772	105,970

Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2023 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023	2022
	£	£
Amortisation of intangible assets	4,560	4,193
Independent examiner's remuneration		
- accountancy	450	400
- independent examination	450	450
- Quickbooks support	-	-

8 Staff costs

The charity one employee during the year. Management was provided by the trustees who received no remuneration.

Staff costs during the year were as follows:

	2023	2022
	£	£
Wages and salaries	33,494	28,829
Social security costs		2,117
Employers pension contributions	135	2,185
Staff expenses and training		28
	33,629	33,159

Some of these costs are "in kind" costs. The Centre Development and Partnership Manager is an employee of One Manchester Housing Trust (an independent organisation). 50% of the costs of this individual were donated by One Manchester in the year (2022: 50%). The costs of the other employee of the charity included in the above figure were £11,416 (2022: £10,132).

No employee has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 1 (2022: 1).

The average full time equivalent number of staff employed during the period was 0.3 (2022: 0.3.)

The key management personnel of the charity comprise the trustees and the Centre Development and Partnership Manager who is not employed by the charity. The total employee benefits of the key management personnel of the charity were £44,156 (2022: £44,156).

9 Trustee remuneration and expenses, and related party transactions

One trustee received remuneration for services to the charity of £1,415 (2022: £735) on the year. This was approved by the trustees. One trustee received any reimbursed travel and website hosting expenses during the year of £196.89 (2022: Nil).

Aggregate donations from related parties were £nil (2022: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2023 (continued)

10 Government grants

No government grants were received during the year or during the previous year.

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Fixed assets: tangible assets

Cost	Leasehold Improvements £	Computers & software £	Fixtures & fittings £	Total
At 1 April 2022	37,190	-	2,669	39,859
Additions	-	-	1,938	1,938
Disposals	-	-	-	-
At 31 March	37,190	-	4,607	41,797
Depreciation				
At 1 April 2022	16,735	-	1,574	18,309
Charge for the year	3,719	-	841	4,560
Disposals	-	-	-	-
At 31 March 2023	20,454	-	2,415	22,869
Net book value				
At 31 March 2023	16,736	-	2,192	18,928
At 31 March 2022	20,455	-	1,095	21,550

Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2023 (continued)

13 Debtors

	2023 £	2022 £
Trade debtors	660	3,510
Other debtors	-	-
	<hr/>	<hr/>
	660	3,510
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	50,438	50,417
Deferred income	-	-
	<hr/>	<hr/>
	50,438	50,417
	<hr/>	<hr/>

15 Analysis of movement in restricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Ambition for Aging	-	-	-	-	-
Aris funding	-	1,471	(1,361)	-	110
B&Q Foundation	-	4,300	-	-	4,300
Covid Recovery Fund	13,250	17,250	(17,050)	-	13,450
Friends of Fallowfield - defib	-	250	(250)	-	-
GMMH Wellbeing	1,300	1,499	(2,426)	-	373
MCC Micro Grant	2,758	-	-	-	2,758
MCC - Finance Shared Service	-	-	-	-	-
Centre NIF	-	-	-	-	-
Travis Perkins Legacy Fund	800	1,680	-	-	2,480
Volunteers Funding	-	800	(327)	-	473
Winter wellbeing fund	-	14,752	(6,160)	-	8,592
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	18,108	42,002	(27,574)	-	32,536
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Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2023 (continued)

15 Analysis of movement in restricted funds (continued)

Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Ambition for Aging	-	500	(500)	-	-
Covid Recovery Fund	-	17,250	(4,000)	-	13,250
GMMH Hunger Holiday	-	150	(150)	-	-
GMMH Wellbeing	-	2,975	(1,675)	-	1,300
MCC Micro Grant	3,000	-	(242)	-	2,758
MCC - Finance Shared Service	-	3,000	(3,000)	-	-
Travis Perkins Legacy Fund	-	800	-	-	800
	3,000	24,675	(9,567)	-	18,108

The balances on restricted funds are all unexpended grants for the charity's projects. Transfers from restricted funds occur when capital items are purchased and this satisfies the restriction on the funding.

16 Analysis of movement in unrestricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	87,399	84,809	(124,638)	13,062	60,632
Designated fixed assets	21,550	-	(4,560)	1,938	18,928
Building repair fund	15,000	-	-	(15,000)	-
	123,949	84,809	(124,638)	-	79,560

Fallowfield Library & Community Resource Centre

Notes to the accounts for the year ended 31 March 2023 (continued)

16 Analysis of movement in unrestricted funds (continued)

Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance as at 31 March 2022 £
General fund	101,553	93,056	(92,210)	(15,000)	87,399
Designated fixed assets	24,674	1,069	(4,193)	-	21,550
Building repair fund	-	-	-	15,000	15,000
	126,227	94,125	(96,403)	-	123,949

Designated fund

Fixed assets These funds represent the net book value of fixed assets which are not considered to be part of free reserves

Building repair fund This is money earmarked to cover future repairs to the building.

17 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	18,928	-	-	18,928
Net current assets/(liabilities)	74,240	18,928	-	93,168
Total	93,168	18,928	-	112,096

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