

REGENCY HALL COMMUNITY CENTRE

England & Wales · Charity number 1158331

Details

Status Registered

Legal form CIO

Registered 2014-08-22

Register [View on the Charity Commission register](#)

Contact

Address 2 Ragged Staff
Saundersfoot
SA69 9HT

Phone 01834810002

Email info@regencyhall.org.uk

Website www.regencyhall.org.uk

Activities

Objects: TO PROVIDE A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF SAUNDERSFOOT AND THE NEIGHBOURHOOD FOR THE PURPOSE OF MEETINGS, LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LESIURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTSTHE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT IN SAUNDERFOOT BY THE PROVISION OF A VOLUNTEER RUN LENDING LIBRARY AND OTHER FACILITIES FOR EDUCATION.TO FURTHER OR BENEFIT THE RESIDENTS OF SAUNDERFOOT, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS IN PARTICULAR, BY: (A) PROVIDING COMMUNITY EDUCATION AND TRAINING (B) ENCOURAGING AND PROMOTING LEARNING AS A LEISURE ACTIVITY AND FOR PERSONAL DEVELOPMENT C) PROVISION OF INFORMATION MEDIA SUCH AS THE INTERNET AND AN INFORMATION CENTRE IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH A COMMUNITY LIBRARY AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A LIBRARY FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: The Regency Hall is the hub of the community - a modern Community Centre which replaced the old building in August 2013. We offer a wide - range of classes and activities for residents and visitors of all ages and events and social events to the immediate area and beyond. The Hall is fully DDA compliant and currently have a weekly footfall of over 2000 .

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£132,099	£112,564	-	-
2024-02-29	£98,913	£100,524	-	-
2023-02-28	£83,785	£98,513	-	-
2022-02-28	£61,980	£70,656	-	-
2021-02-28	£90,895	£66,820	-	-

Trustees

Name	Role	Appointed
Averill Upham		2015-11-09
David Keith Williams		2017-09-06
ELIZABETH MARY HOWELLS		2017-09-04
Janet Milne		2024-08-19
Moira Saunders		2021-09-01
Neville Edmund Gareth Boughton-Thomas		2024-08-19
Paul Hawkin		2024-08-19
SUSAN ANNE BOUGHTON-THOMAS		2014-06-16
TESSA MARY PEARSON		2014-06-16

REGENCY HALL COMMUNITY CENTRE

England & Wales - Charity number 1158331

Accounts

REGISTERED CHARITY NUMBER: 1158331

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025
FOR
REGENCY HALL COMMUNITY CENTRE**

Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

REGENCY HALL COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

REGENCY HALL COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

To provide a village hall and meeting place for the residents of Saundersfoot and the many surrounding villages and settlements.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Regency Hall has achieved most of its objectives this year, and Hall Income has increased, and other than lighting and heating, expenditure has been kept in check. Since the completion of the re-furbishment of the Brookside Suite (formerly the dedicated creche), we have been able to offer more classes and activities and the Hall is, without a doubt, the Hub of the Community of Saundersfoot. The Library continues to be well-managed and staffed mainly by volunteers, and its usage is being continually extended and enhanced

Financial performance

Due to the input of our excellent staff and volunteers, we are happy with this year's overall results, and look forward to similar improvements in the next financial year. By that time, our problems caused by our energy suppliers should be sorted, and we can look forward to significantly reduced energy bills

FINANCIAL REVIEW

Investment policy and objectives

In accordance with the trust deed, the trustees have the power to invest in such stocks, shares and investments as they see fit. The policy is to adopt a medium risk investment strategy based on maximising income.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the operational free reserves of the charity, at a level that provides sufficient funds to cover management and administration and to support occasional unforeseen items of expenditure.

FUTURE PLANS

It is fundamentally important to the Trustees to continue to achieve the objects of the Constitution in that "the hall shall be used for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the objects of improving the lives of residents". To that end, the staff and volunteers are able to offer those facilities. Alongside extending our services and activities to the increasing number of visitors regularly coming into Saundersfoot.

Towards the end of the year, Saundersfoot Community Lottery was established, under the overall banner of the Regency Hall, enabling those contributing to the Lottery in the monthly draw, to provide, not only money for prizes, but grants to local organizations, to enhance and complement village events and activities

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation and is controlled by its incorporation documents dated 22 August 2014.

REGENCY HALL COMMUNITY CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158331

Principal address

c/o 2 Ragged Staff
Saundersfoot
Pembrokeshire
SA69 9HT

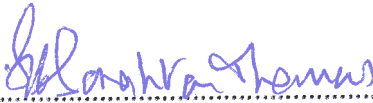
Trustees

Mrs T Pearson
Mrs S A Boughton-Thomas
Mrs A Upham
Mr D K Williams
Mrs E Howells
Mrs M Saunders
Mr N Boughton-Thomas (appointed 19/8/2024)
Mrs J Milne (appointed 19/8/2024)
Mr P Hawkins (appointed 19/8/2024)

Independent Examiner

Kenneth Randall
Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

Approved by order of the board of trustees on *2ND DECEMBER 2025* and signed on its behalf
by:



.....
Mrs S A Boughton-Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REGENCY HALL COMMUNITY CENTRE**

Independent examiner's report to the trustees of Regency Hall Community Centre

I report to the charity trustees on my examination of the accounts of Regency Hall Community Centre (the Trust) for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kenneth Randall

Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

Date:

REGENCY HALL COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	27,177	-	-	27,177	4,469
Charitable activities						
Operation of community hall	5	69,566	-	-	69,566	59,823
Other trading activities	3	17,574	-	-	17,574	17,283
Investment income	4	16,059	-	-	16,059	15,728
Other income		1,723	-	-	1,723	1,610
Total		<u>132,099</u>	<u>-</u>	<u>-</u>	<u>132,099</u>	<u>98,913</u>
EXPENDITURE ON						
Raising funds		12,203	-	-	12,203	12,797
Charitable activities						
Operation of community hall	6	99,728	633	-	100,361	87,727
Total		<u>111,931</u>	<u>633</u>	<u>-</u>	<u>112,564</u>	<u>100,524</u>
Net gains/(losses) on investments		-	-	12,106	12,106	(5,239)
NET INCOME/(EXPENDITURE)		20,168	(633)	12,106	31,641	(6,850)
RECONCILIATION OF FUNDS						
Total funds brought forward		31,676	1,483,374	114,225	1,629,275	1,636,125
TOTAL FUNDS CARRIED FORWARD		<u>51,844</u>	<u>1,482,741</u>	<u>126,331</u>	<u>1,660,916</u>	<u>1,629,275</u>

The notes form part of these financial statements

REGENCY HALL COMMUNITY CENTRE

**BALANCE SHEET
28 FEBRUARY 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	10	23,137	1,482,742	-	1,505,879	1,503,404
Investments	11	-	-	126,331	126,331	114,225
		23,137	1,482,742	126,331	1,632,210	1,617,629
CURRENT ASSETS						
Debtors	12	4,798	-	-	4,798	4,398
Cash at bank and in hand		29,625	-	-	29,625	17,507
		34,423	-	-	34,423	21,905
CREDITORS						
Amounts falling due within one year	13	(5,717)	-	-	(5,717)	(10,259)
NET CURRENT ASSETS		<u>28,706</u>	<u>-</u>	<u>-</u>	<u>28,706</u>	<u>11,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,843</u>	<u>1,482,742</u>	<u>126,331</u>	<u>1,660,916</u>	<u>1,629,275</u>
NET ASSETS		<u>51,843</u>	<u>1,482,742</u>	<u>126,331</u>	<u>1,660,916</u>	<u>1,629,275</u>
FUNDS						
Unrestricted funds	14				51,843	31,676
Restricted funds					1,482,742	1,483,374
Endowment funds					126,331	114,225
TOTAL FUNDS					<u>1,660,916</u>	<u>1,629,275</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th December '25 and were signed on its behalf by:

T M Pearson
Mrs T Pearson - Trustee

The notes form part of these financial statements

REGENCY HALL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

REGENCY HALL COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025****2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	18,058	4,469
Grants	<u>9,119</u>	<u>-</u>
	<u>27,177</u>	<u>4,469</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Pembrokeshire County Council	5,864	-
Pembrokeshire Association of Voluntary Services	<u>3,255</u>	<u>-</u>
	<u>9,119</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	14,089	17,283
Social lotteries	<u>3,485</u>	<u>-</u>
	<u>17,574</u>	<u>17,283</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	11,600	11,500
Dividends received	4,128	4,001
Deposit account interest	<u>331</u>	<u>227</u>
	<u>16,059</u>	<u>15,728</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Hire of hall	<u>69,566</u>	<u>59,823</u>
Activity		
Operation of community hall		

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Operation of community hall	<u>98,667</u>	<u>1,694</u>	<u>100,361</u>

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Part time	3	4
Full time	<u>1</u>	<u>-</u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. 2017 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	4,469	-	-	4,469
Charitable activities				
Operation of community hall	59,823	-	-	59,823
Other trading activities	17,283	-	-	17,283
Investment income	15,728	-	-	15,728
Other income	<u>1,610</u>	<u>-</u>	<u>-</u>	<u>1,610</u>
Total	<u>98,913</u>	<u>-</u>	<u>-</u>	<u>98,913</u>
EXPENDITURE ON				
Raising funds	12,797	-	-	12,797
Charitable activities				
Operation of community hall	<u>86,982</u>	<u>745</u>	<u>-</u>	<u>87,727</u>
Total	<u>99,779</u>	<u>745</u>	<u>-</u>	<u>100,524</u>
Net gains/(losses) on investments	<u>-</u>	<u>-</u>	<u>(5,239)</u>	<u>(5,239)</u>
NET INCOME/(EXPENDITURE)	(866)	(745)	(5,239)	(6,850)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>32,542</u>	<u>1,484,119</u>	<u>119,464</u>	<u>1,636,125</u>
TOTAL FUNDS CARRIED FORWARD	<u>31,676</u>	<u>1,483,374</u>	<u>114,225</u>	<u>1,629,275</u>

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 March 2024	1,494,271	9,781	20,385	1,063	1,525,500
Additions	-	(475)	3,610	1,597	4,732
At 28 February 2025	<u>1,494,271</u>	<u>9,306</u>	<u>23,995</u>	<u>2,660</u>	<u>1,530,232</u>
DEPRECIATION					
At 1 March 2024	-	4,692	16,511	893	22,096
Charge for year	-	763	910	584	2,257
At 28 February 2025	-	<u>5,455</u>	<u>17,421</u>	<u>1,477</u>	<u>24,353</u>
NET BOOK VALUE					
At 28 February 2025	<u>1,494,271</u>	<u>3,851</u>	<u>6,574</u>	<u>1,183</u>	<u>1,505,879</u>
At 29 February 2024	<u>1,494,271</u>	<u>5,089</u>	<u>3,874</u>	<u>170</u>	<u>1,503,404</u>

11. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 March 2024	114,225
Revaluations	<u>12,106</u>
At 28 February 2025	<u>126,331</u>
NET BOOK VALUE	
At 28 February 2025	<u>126,331</u>
At 29 February 2024	<u>114,225</u>

There were no investment assets outside the UK.

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025**

11. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 28 February 2025 is represented by:

	Unlisted investments £
Valuation in 2016	(26,052)
Valuation in 2017	16,444
Valuation in 2018	(7,601)
Valuation in 2019	(1,165)
Valuation in 2020	124
Valuation in 2021	3,863
Valuation in 2022	7,781
Valuation in 2023	5,120
Valuation in 2024	(5,239)
Valuation in 2025	12,106
Cost	<u>120,950</u>
	<u>126,331</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	3,526	3,526
Prepayments and accrued income	<u>1,272</u>	<u>872</u>
	<u>4,798</u>	<u>4,398</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	485	477
Other creditors	<u>5,232</u>	<u>9,782</u>
	<u>5,717</u>	<u>10,259</u>

14. MOVEMENT IN FUNDS

	At 1.3.24 £	Net movement in funds £	Transfers between funds £	At 28.2.25 £
Unrestricted funds				
General fund	31,676	20,354	(15,000)	37,030
Lottery	-	(187)	15,000	14,813
	<u>31,676</u>	<u>20,167</u>	-	<u>51,843</u>
Restricted funds				
Building fund	1,479,153	-	-	1,479,153
Fixed assets fund	<u>4,221</u>	<u>(632)</u>	-	<u>3,589</u>
	1,483,374	(632)	-	1,482,742
Endowment funds				
Evelyn Coffee Tavern Fund	<u>114,225</u>	<u>12,106</u>	-	<u>126,331</u>
TOTAL FUNDS	<u>1,629,275</u>	<u>31,641</u>	-	<u>1,660,916</u>

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	130,058	(109,704)	-	20,354
Lottery	<u>2,041</u>	<u>(2,228)</u>	-	<u>(187)</u>
	132,099	(111,932)	-	20,167
Restricted funds				
Fixed assets fund	-	(632)	-	(632)
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	12,106	12,106
TOTAL FUNDS	<u>132,099</u>	<u>(112,564)</u>	<u>12,106</u>	<u>31,641</u>

Comparatives for movement in funds

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	32,542	(866)	31,676
Restricted funds			
Building fund	1,479,153	-	1,479,153
Fixed assets fund	<u>4,966</u>	<u>(745)</u>	<u>4,221</u>
	1,484,119	(745)	1,483,374
Endowment funds			
Evelyn Coffee Tavern Fund	119,464	(5,239)	114,225
TOTAL FUNDS	<u>1,636,125</u>	<u>(6,850)</u>	<u>1,629,275</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	98,913	(99,779)	-	(866)
Restricted funds				
Fixed assets fund	-	(745)	-	(745)
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	(5,239)	(5,239)
TOTAL FUNDS	<u>98,913</u>	<u>(100,524)</u>	<u>(5,239)</u>	<u>(6,850)</u>

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2025**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	Transfers between funds £	At 28.2.25 £
Unrestricted funds				
General fund	32,542	19,488	(15,000)	37,030
Lottery	-	(187)	15,000	14,813
	32,542	19,301	-	51,843
Restricted funds				
Building fund	1,479,153	-	-	1,479,153
Fixed assets fund	4,966	(1,377)	-	3,589
	1,484,119	(1,377)	-	1,482,742
Endowment funds				
Evelyn Coffee Tavern Fund	119,464	6,867	-	126,331
TOTAL FUNDS	<u>1,636,125</u>	<u>24,791</u>	<u>-</u>	<u>1,660,916</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	228,971	(209,483)	-	19,488
Lottery	2,041	(2,228)	-	(187)
	231,012	(211,711)	-	19,301
Restricted funds				
Fixed assets fund	-	(1,377)	-	(1,377)
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	6,867	6,867
TOTAL FUNDS	<u>231,012</u>	<u>(213,088)</u>	<u>6,867</u>	<u>24,791</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.

REGENCY HALL COMMUNITY CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,058	4,469
Grants	<u>9,119</u>	<u>-</u>
	27,177	4,469
Other trading activities		
Fundraising events	14,089	17,283
Social lotteries	<u>3,485</u>	<u>-</u>
	17,574	17,283
Investment income		
Rents received	11,600	11,500
Dividends received	4,128	4,001
Deposit account interest	<u>331</u>	<u>227</u>
	16,059	15,728
Charitable activities		
Hire of hall	69,566	59,823
Other income		
Miscellaneous income	<u>1,723</u>	<u>1,610</u>
Total incoming resources	132,099	98,913
EXPENDITURE		
Other trading activities		
Purchases	9,975	12,797
Lottery winnings and expenses	<u>2,228</u>	<u>-</u>
	12,203	12,797
Charitable activities		
Wages	51,793	50,003
Pensions	677	644
Rent - SCC	20	20
Rates and water	1,012	1,946
Insurance	3,035	3,510
Light and heat	19,258	14,070
Telephone	2,091	1,790
Postage and stationery	1,379	777
Advertising	266	466
Sundries	861	833
Repairs to property	12,862	8,346
Performing rights and entertainment licences	2,065	1,799
Carried forward	95,319	84,204

This page does not form part of the statutory financial statements

REGENCY HALL COMMUNITY CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	2025	2024
	£	£
Charitable activities		
Brought forward	95,319	84,204
Cleaning and caretaker	355	435
Subscriptions and donations	736	400
Plant and machinery	763	898
Fixtures and fittings	910	684
Computer equipment	<u>584</u>	<u>84</u>
	98,667	86,705
Support costs		
Finance		
Bank charges	(56)	272
Governance costs		
Accountancy and legal fees	750	750
Professional fees	<u>1,000</u>	<u>-</u>
	<u>1,750</u>	<u>750</u>
Total resources expended	<u>112,564</u>	<u>100,524</u>
Net income/(expenditure) before gains and losses	19,535	(1,611)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>12,106</u>	<u>(5,239)</u>
Net income/(expenditure)	<u>31,641</u>	<u>(6,850)</u>

This page does not form part of the statutory financial statements

REGENCY HALL COMMUNITY CENTRE

England & Wales - Charity number 1158331

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024
FOR
REGENCY HALL COMMUNITY CENTRE**

Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

REGENCY HALL COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

REGENCY HALL COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

To provide a village hall and meeting place for the residents of Saundersfoot and the many surrounding villages and settlements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Taking into account the negative effect of the catastrophic flood in February 2023, and the ongoing costs and significantly limited use of the Hall for several months, we are happy to report that during the financial year, we managed to increase the usage and income by nearly 20% on the previous year, whilst managing to keep the expenditure at manageable levels. The running of Saundersfoot Library within the Hall structure is working extremely well, and we have managed to extend its opening hours, due to the enthusiasm of our volunteers, trustees and staff in both the Library and Regency Hall. Usage of the Hall continues to increase and is enjoyed by all, and the Hall continues to be "The Hub of the Community"

Financial performance

Although Insurance Premiums and Utility Bills have increased substantially, we have managed to achieve an approximate break-even situation overall, relative to our trading position. Income increased by nearly 20% whilst expenditure was kept at 2023 levels. Our investment had a temporary drop in value at the year end, but has increased since then. All credit must go to our excellent team of staff, trustees and volunteers.

FINANCIAL REVIEW

Investment policy and objectives

In accordance with the trust deed, the trustees have the power to invest in such stocks, shares and investments as they see fit. The policy is to adopt a medium risk investment strategy based on maximising income.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the operational free reserves of the charity, at a level that provides sufficient funds to cover management and administration and to support occasional unforeseen items of expenditure.

FUTURE PLANS

It is fundamentally important to the Trustees to continue to achieve the objects of the Constitution in that "the hall shall be used for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the objects of improving the lives of residents". To that end, the staff and volunteers are able to offer those facilities. Alongside extending our services and activities to the increasing number of visitors regularly coming into Saundersfoot.

The Regency Hall took over the running of Saundersfoot Library in April 2023, with some support from Pembrokeshire County Council and Saundersfoot Community Council, and looks forward to offering additional services in the foreseeable future, alongside extended opening hours.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation and is controlled by its incorporation documents dated 22 August 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158331

REGENCY HALL COMMUNITY CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2024**

Principal address

c/o 2 Ragged Staff
Saundersfoot
Pembrokeshire
SA69 9HT

Trustees

Mrs T Pearson
Mrs S A Boughton-Thomas
Mrs A Upham
Mr D K Williams
Mrs D Ludlow (resigned 2/1/2024)
Mrs E Howells
Mrs D Roch (resigned 12/4/2023)
Mrs M Saunders

Independent Examiner

Kenneth Randall
Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

Approved by order of the board of trustees on 24 September 2024 and signed on its behalf by:

Mrs S A Boughton-Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REGENCY HALL COMMUNITY CENTRE**

Independent examiner's report to the trustees of Regency Hall Community Centre

I report to the charity trustees on my examination of the accounts of Regency Hall Community Centre (the Trust) for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kenneth Randall

Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

24 September 2024

REGENCY HALL COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	4,469	-	-	4,469	7,571
Charitable activities						
Operation of community hall	5	59,823	-	-	59,823	53,016
Other trading activities	3	17,283	-	-	17,283	11,006
Investment income	4	15,728	-	-	15,728	10,715
Other income		1,610	-	-	1,610	1,477
Total		<u>98,913</u>	<u>-</u>	<u>-</u>	<u>98,913</u>	<u>83,785</u>
EXPENDITURE ON						
Raising funds		12,797	-	-	12,797	9,689
Charitable activities						
Operation of community hall	6	86,982	745	-	87,727	-
General		-	-	-	-	88,824
Total		<u>99,779</u>	<u>745</u>	<u>-</u>	<u>100,524</u>	<u>98,513</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>(5,239)</u>	<u>(5,239)</u>	<u>5,120</u>
NET INCOME/(EXPENDITURE)		(866)	(745)	(5,239)	(6,850)	(9,608)
RECONCILIATION OF FUNDS						
Total funds brought forward		32,542	1,484,119	119,464	1,636,125	1,645,733
TOTAL FUNDS CARRIED FORWARD		<u>31,676</u>	<u>1,483,374</u>	<u>114,225</u>	<u>1,629,275</u>	<u>1,636,125</u>

The notes form part of these financial statements

REGENCY HALL COMMUNITY CENTRE

**BALANCE SHEET
29 FEBRUARY 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	10	20,030	1,483,374	-	1,503,404	1,505,070
Investments	11	-	-	114,225	114,225	119,464
		<u>20,030</u>	<u>1,483,374</u>	<u>114,225</u>	<u>1,617,629</u>	<u>1,624,534</u>
CURRENT ASSETS						
Debtors	12	4,398	-	-	4,398	4,723
Cash at bank and in hand		17,507	-	-	17,507	16,084
		<u>21,905</u>	<u>-</u>	<u>-</u>	<u>21,905</u>	<u>20,807</u>
CREDITORS						
Amounts falling due within one year	13	(10,259)	-	-	(10,259)	(9,216)
		<u>11,646</u>	<u>-</u>	<u>-</u>	<u>11,646</u>	<u>11,591</u>
NET CURRENT ASSETS						
		<u>31,676</u>	<u>1,483,374</u>	<u>114,225</u>	<u>1,629,275</u>	<u>1,636,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>31,676</u>	<u>1,483,374</u>	<u>114,225</u>	<u>1,629,275</u>	<u>1,636,125</u>
NET ASSETS						
		<u>31,676</u>	<u>1,483,374</u>	<u>114,225</u>	<u>1,629,275</u>	<u>1,636,125</u>
FUNDS						
	14					
Unrestricted funds					31,676	32,542
Restricted funds					1,483,374	1,484,119
Endowment funds					114,225	119,464
					<u>1,629,275</u>	<u>1,636,125</u>
TOTAL FUNDS						
					<u>1,629,275</u>	<u>1,636,125</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2024 and were signed on its behalf by:

Mrs T Pearson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	4,469	1,346
Grants	-	6,225
	<u>4,469</u>	<u>7,571</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	-	6,225
	<u>-</u>	<u>6,225</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	17,283	11,006
	<u>17,283</u>	<u>11,006</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	11,500	6,754
Dividends received	4,001	3,900
Deposit account interest	227	61
	<u>15,728</u>	<u>10,715</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Hire of hall	59,823	53,016
Activity Operation of community hall	<u>59,823</u>	<u>53,016</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Operation of community hall	86,705	1,022	87,727
	<u>86,705</u>	<u>1,022</u>	<u>87,727</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Part time	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. 2017 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	7,571	-	-	7,571
Charitable activities				
Operation of community hall	53,016	-	-	53,016
Other trading activities	11,006	-	-	11,006
Investment income	10,715	-	-	10,715
Other income	1,477	-	-	1,477
Total	<u>83,785</u>	<u>-</u>	<u>-</u>	<u>83,785</u>
EXPENDITURE ON				
Raising funds	9,689	-	-	9,689
Charitable activities				
General	87,947	877	-	88,824
Total	<u>97,636</u>	<u>877</u>	<u>-</u>	<u>98,513</u>
Net gains on investments	<u>-</u>	<u>-</u>	<u>5,120</u>	<u>5,120</u>
NET INCOME/(EXPENDITURE)	(13,851)	(877)	5,120	(9,608)
RECONCILIATION OF FUNDS				
Total funds brought forward	46,393	1,484,996	114,344	1,645,733
TOTAL FUNDS CARRIED FORWARD	<u><u>32,542</u></u>	<u><u>1,484,119</u></u>	<u><u>119,464</u></u>	<u><u>1,636,125</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 March 2023 and 29 February 2024	1,494,271	9,781	20,385	1,063	1,525,500
DEPRECIATION					
At 1 March 2023	-	3,794	15,827	809	20,430
Charge for year	-	898	684	84	1,666
At 29 February 2024	-	4,692	16,511	893	22,096
NET BOOK VALUE					
At 29 February 2024	1,494,271	5,089	3,874	170	1,503,404
At 28 February 2023	1,494,271	5,987	4,558	254	1,505,070

11. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 March 2023	119,464
Revaluations	(5,239)
At 29 February 2024	114,225
NET BOOK VALUE	
At 29 February 2024	114,225
At 28 February 2023	119,464

There were no investment assets outside the UK.

Cost or valuation at 29 February 2024 is represented by:

	Unlisted investments £
Valuation in 2016	(26,052)
Valuation in 2017	16,444
Valuation in 2018	(7,601)
Valuation in 2019	(1,165)
Valuation in 2020	124
Valuation in 2021	3,863
Valuation in 2022	7,781
Valuation in 2023	5,120
Valuation in 2024	(5,239)
Cost	120,950
	114,225

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	3,526	3,526
Prepayments and accrued income	872	1,197
	<u>4,398</u>	<u>4,723</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	477	349
Other creditors	9,782	8,867
	<u>10,259</u>	<u>9,216</u>

14. MOVEMENT IN FUNDS

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
Unrestricted funds			
General fund	32,542	(866)	31,676
Restricted funds			
Building fund	1,479,153	-	1,479,153
Fixed assets fund	4,966	(745)	4,221
	<u>1,484,119</u>	<u>(745)</u>	<u>1,483,374</u>
Endowment funds			
Evelyn Coffee Tavern Fund	119,464	(5,239)	114,225
	<u>1,636,125</u>	<u>(6,850)</u>	<u>1,629,275</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	98,913	(99,779)	-	(866)
Restricted funds				
Fixed assets fund	-	(745)	-	(745)
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	(5,239)	(5,239)
	<u>98,913</u>	<u>(100,524)</u>	<u>(5,239)</u>	<u>(6,850)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	46,393	(13,851)	32,542
Restricted funds			
Building fund	1,479,153	-	1,479,153
Fixed assets fund	5,843	(877)	4,966
	<u>1,484,996</u>	<u>(877)</u>	<u>1,484,119</u>
Endowment funds			
Evelyn Coffee Tavern Fund	114,344	5,120	119,464
	<u>1,645,733</u>	<u>(9,608)</u>	<u>1,636,125</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	83,785	(97,636)	-	(13,851)
Restricted funds				
Fixed assets fund	-	(877)	-	(877)
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	5,120	5,120
	<u>83,785</u>	<u>(98,513)</u>	<u>5,120</u>	<u>(9,608)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	46,393	(14,717)	31,676
Restricted funds			
Building fund	1,479,153	-	1,479,153
Fixed assets fund	5,843	(1,622)	4,221
	<u>1,484,996</u>	<u>(1,622)</u>	<u>1,483,374</u>
Endowment funds			
Evelyn Coffee Tavern Fund	114,344	(119)	114,225
	<u>1,645,733</u>	<u>(16,458)</u>	<u>1,629,275</u>

REGENCY HALL COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024****14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	182,698	(197,415)	-	(14,717)
Restricted funds				
Fixed assets fund	-	(1,622)	-	(1,622)
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	(119)	(119)
TOTAL FUNDS	<u>182,698</u>	<u>(199,037)</u>	<u>(119)</u>	<u>(16,458)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.

REGENCY HALL COMMUNITY CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,469	1,346
Grants	-	6,225
	<hr/> 4,469	<hr/> 7,571
Other trading activities		
Fundraising events	17,283	11,006
Investment income		
Rents received	11,500	6,754
Dividends received	4,001	3,900
Deposit account interest	227	61
	<hr/> 15,728	<hr/> 10,715
Charitable activities		
Hire of hall	59,823	53,016
Other income		
Miscellaneous income	1,610	1,477
	<hr/> 98,913	<hr/> 83,785
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	12,797	9,689
Charitable activities		
Wages	50,003	49,561
Pensions	644	571
Hire of plant and machinery	-	1,831
Rent - SCC	20	20
Rates and water	1,946	2,584
Insurance	3,510	2,102
Light and heat	14,070	11,318
Telephone	1,790	1,249
Postage and stationery	777	795
Advertising	466	1,262
Sundries	833	749
Repairs to property	8,346	11,453
Performing rights and entertainment licences	1,799	1,329
Cleaning and caretaker	435	541
Subscriptions and donations	400	402
Plant and machinery	898	1,057
Fixtures and fittings	684	805
Computer equipment	84	126
	<hr/> 86,705	<hr/> 87,755

This page does not form part of the statutory financial statements

REGENCY HALL COMMUNITY CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	2024 £	2023 £
Support costs		
Finance		
Bank charges	272	174
Governance costs		
Accountancy and legal fees	750	720
Professional fees	-	175
	<u>750</u>	<u>895</u>
Total resources expended	<u>100,524</u>	<u>98,513</u>
Net expenditure before gains and losses	(1,611)	(14,728)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(5,239)</u>	<u>5,120</u>
Net expenditure	<u><u>(6,850)</u></u>	<u><u>(9,608)</u></u>

This page does not form part of the statutory financial statements

REGENCY HALL COMMUNITY CENTRE

England & Wales - Charity number 1158331

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
REGENCY HALL COMMUNITY CENTRE**

Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

REGENCY HALL COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

REGENCY HALL COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

To provide a village hall and meeting place for the residents of Saundersfoot and the many surrounding villages and settlements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Community Centre is still suffering, as are many others, from the after effects of the Pandemic, along with excessive light and heating costs, and although footfall and activities are gradually increasing, the income coming in during the financial year has been outweighed by increases in expenses. However, in October, we were proud to provide the catering needs of the organisers of the World Coastal Rowing Championships, which were held in Saundersfoot, with great success, and much credit should go to our staff and volunteers. During the Winter Months, we were proud to be able to provide two regular weekly "Warm Space" events, bringing our more vulnerable residents together on a regular basis, and the recently re-furnished part of our Hall, originally occupied by the Playgroup, is being regularly requested to provide a warm and welcoming base for those groups needing a quiet space for their activities. Our resident amateur dramatics group, Footlights, re-commenced its operations in late 2022, and are becoming very popular over an extended area of the county, with bi-annual performances. In early February 2023, we were unfortunate to suffer a devastating flood in the Hall, which resulted in its closure for much of the month of February, and limited use for the following few months. Obviously the lack of revenue is reflected in the figures, whilst the expenses still mounted up even though we were closed. We were, however fully insured, and our Insurers have been very pro-active in helping us get back up and running as soon as possible

Financial performance

This year's financial loss is disappointing, but again, not unexpected. The flood in early February has had an on-going negative effect on the operation of the Hall, but at the same time, we have had to try to absorb utility bills far in excess of any we have suffered previously. Salaries have increased, but as footfall in the Hall has increased, additional staff hours were justified to accommodate the need. Obviously, all this will be constantly be monitored on an on-going basis

FINANCIAL REVIEW

Investment policy and objectives

In accordance with the trust deed, the trustees have the power to invest in such stocks, shares and investments as they see fit. The policy is to adopt a medium risk investment strategy based on maximising income.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the operational free reserves of the charity, at a level that provides sufficient funds to cover management and administration and to support occasional unforeseen items of expenditure.

REGENCY HALL COMMUNITY CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023**

FUTURE PLANS

It is fundamentally important to the Trustees to continue to achieve the objects of the Constitution in that "the hall shall be used for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the objects of improving the lives of residents". To that end, the staff and volunteers are enthusiastically waiting to be able to offer those facilities once more, alongside extending our services and activities to the increasing number of visitors regularly coming into Saundersfoot.

The Regency Hall, from April 2023, is taking over the running of Saundersfoot Library, housed within the Hall, with the support of PCC, and we are promoting, and having some significant success, in hosting weddings and larger activities within the Hall, whilst continuing and extending our ever increasing programme of Community Activities and Events

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation and is controlled by its incorporation documents dated 22 August 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158331

Principal address

c/o 2 Ragged Staff
Saundersfoot
Pembrokeshire
SA69 9HT

Trustees

Mrs T Pearson
Mrs S A Boughton-Thomas
Mrs A Upham
Mr D K Williams
Mrs D Ludlow
Mrs E Howells
Mrs D Roch
Mrs M Saunders

Independent Examiner

Kenneth Randall
Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

Approved by order of the board of trustees on ^{5th June 2023} and signed on its behalf by:

S A Boughton-Thomas

.....
Mrs S A Boughton-Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REGENCY HALL COMMUNITY CENTRE**

Independent examiner's report to the trustees of Regency Hall Community Centre

I report to the charity trustees on my examination of the accounts of Regency Hall Community Centre (the Trust) for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kenneth Randall

Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

Date:

REGENCY HALL COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	7,571	-	-	7,571	21,640
Charitable activities						
Operation of community hall	5	53,016	-	-	53,016	25,855
Other trading activities	3	11,006	-	-	11,006	4,730
Investment income	4	10,715	-	-	10,715	9,530
Other income		1,477	-	-	1,477	1,709
Total		<u>83,785</u>	<u>-</u>	<u>-</u>	<u>83,785</u>	<u>63,464</u>
EXPENDITURE ON						
Raising funds		9,689	-	-	9,689	3,672
Charitable activities						
General	6	87,947	877	-	88,824	68,015
Total		<u>97,636</u>	<u>877</u>	<u>-</u>	<u>98,513</u>	<u>71,687</u>
Net gains on investments		-	-	5,120	5,120	7,781
NET INCOME/(EXPENDITURE)		(13,851)	(877)	5,120	(9,608)	(442)
RECONCILIATION OF FUNDS						
Total funds brought forward		46,393	1,484,996	114,344	1,645,733	1,646,175
TOTAL FUNDS CARRIED FORWARD		<u>32,542</u>	<u>1,484,119</u>	<u>119,464</u>	<u>1,636,125</u>	<u>1,645,733</u>

The notes form part of these financial statements

REGENCY HALL COMMUNITY CENTRE

**BALANCE SHEET
28 FEBRUARY 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	10	20,951	1,484,119	-	1,505,070	1,506,792
Investments	11	-	-	119,464	119,464	114,344
		<u>20,951</u>	<u>1,484,119</u>	<u>119,464</u>	<u>1,624,534</u>	<u>1,621,136</u>
CURRENT ASSETS						
Debtors	12	4,723	-	-	4,723	7,429
Cash at bank and in hand		16,084	-	-	16,084	20,463
		<u>20,807</u>	<u>-</u>	<u>-</u>	<u>20,807</u>	<u>27,892</u>
CREDITORS						
Amounts falling due within one year	13	(9,216)	-	-	(9,216)	(3,295)
		<u>11,591</u>	<u>-</u>	<u>-</u>	<u>11,591</u>	<u>24,597</u>
NET CURRENT ASSETS						
		<u>32,542</u>	<u>1,484,119</u>	<u>119,464</u>	<u>1,636,125</u>	<u>1,645,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>32,542</u>	<u>1,484,119</u>	<u>119,464</u>	<u>1,636,125</u>	<u>1,645,733</u>
NET ASSETS						
		<u>32,542</u>	<u>1,484,119</u>	<u>119,464</u>	<u>1,636,125</u>	<u>1,645,733</u>
FUNDS						
	14					
Unrestricted funds					32,542	46,393
Restricted funds					1,484,119	1,484,996
Endowment funds					119,464	114,344
					<u>1,636,125</u>	<u>1,645,733</u>
TOTAL FUNDS						

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Tim Pearson

.....
Mrs T Pearson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

REGENCY HALL COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023****2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	1,346	1,275
Grants	6,225	20,365
	<u>7,571</u>	<u>21,640</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>6,225</u>	<u>20,365</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>11,006</u>	<u>4,730</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	6,754	6,115
Dividends received	3,900	3,411
Deposit account interest	61	4
	<u>10,715</u>	<u>9,530</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Hire of hall	53,016	25,855
Activity		
Operation of community hall		

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
General	<u>87,755</u>	<u>1,069</u>	<u>88,824</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

Part time	2023 3	2022 3
-----------	-----------	-----------

No employees received emoluments in excess of £60,000.

9. 2017 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	20,156	1,484	-	21,640
Charitable activities				
Operation of community hall	25,855	-	-	25,855
Other trading activities	4,730	-	-	4,730
Investment income	9,530	-	-	9,530
Other income	1,709	-	-	1,709
Total	<u>61,980</u>	<u>1,484</u>	<u>-</u>	<u>63,464</u>
EXPENDITURE ON				
Raising funds	3,672	-	-	3,672
Charitable activities				
General	66,984	1,031	-	68,015
Total	<u>70,656</u>	<u>1,031</u>	<u>-</u>	<u>71,687</u>
Net gains on investments	<u>-</u>	<u>-</u>	<u>7,781</u>	<u>7,781</u>
NET INCOME/(EXPENDITURE)	(8,676)	453	7,781	(442)
Transfers between funds	(638)	638	-	-
Net movement in funds	(9,314)	1,091	7,781	(442)
RECONCILIATION OF FUNDS				
Total funds brought forward	55,707	1,483,905	106,563	1,646,175
TOTAL FUNDS CARRIED FORWARD	<u>46,393</u>	<u>1,484,996</u>	<u>114,344</u>	<u>1,645,733</u>

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 March 2022	1,494,271	9,781	20,385	799	1,525,236
Additions	-	-	-	264	264
At 28 February 2023	1,494,271	9,781	20,385	1,063	1,525,500
DEPRECIATION					
At 1 March 2022	-	2,738	15,022	684	18,444
Charge for year	-	1,056	805	125	1,986
At 28 February 2023	-	3,794	15,827	809	20,430
NET BOOK VALUE					
At 28 February 2023	1,494,271	5,987	4,558	254	1,505,070
At 28 February 2022	1,494,271	7,043	5,363	115	1,506,792

11. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 March 2022	114,344
Revaluations	5,120
At 28 February 2023	119,464
NET BOOK VALUE	
At 28 February 2023	119,464
At 28 February 2022	114,344

There were no investment assets outside the UK.

Cost or valuation at 28 February 2023 is represented by:

	Unlisted investments £
Valuation in 2016	(26,052)
Valuation in 2017	16,444
Valuation in 2018	(7,601)
Valuation in 2019	(1,165)
Valuation in 2020	124
Valuation in 2021	3,863
Valuation in 2022	7,781
Valuation in 2023	5,120
Cost	120,950
	119,464

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,526	3,526
Prepayments and accrued income	1,197	3,903
	<u>4,723</u>	<u>7,429</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	349	381
Other creditors	8,867	2,914
	<u>9,216</u>	<u>3,295</u>

14. MOVEMENT IN FUNDS

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	46,393	(13,851)	32,542
Restricted funds			
Building fund	1,479,153	-	1,479,153
Fixed assets fund	5,843	(877)	4,966
	<u>1,484,996</u>	<u>(877)</u>	<u>1,484,119</u>
Endowment funds			
Evelyn Coffee Tavern Fund	114,344	5,120	119,464
	<u>1,645,733</u>	<u>(9,608)</u>	<u>1,636,125</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	83,785	(97,636)	-	(13,851)
Restricted funds				
Fixed assets fund	-	(877)	-	(877)
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	5,120	5,120
	<u>83,785</u>	<u>(98,513)</u>	<u>5,120</u>	<u>(9,608)</u>

REGENCY HALL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	55,707	(8,676)	(638)	46,393
Restricted funds				
Building fund	1,479,153	-	-	1,479,153
Fixed assets fund	4,752	453	638	5,843
	1,483,905	453	638	1,484,996
Endowment funds				
Evelyn Coffee Tavern Fund	106,563	7,781	-	114,344
TOTAL FUNDS	<u>1,646,175</u>	<u>(442)</u>	<u>-</u>	<u>1,645,733</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	61,980	(70,656)	-	(8,676)
Restricted funds				
Fixed assets fund	1,484	(1,031)	-	453
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	7,781	7,781
TOTAL FUNDS	<u>63,464</u>	<u>(71,687)</u>	<u>7,781</u>	<u>(442)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	Transfers between funds £	At 28.2.23 £
Unrestricted funds				
General fund	55,707	(22,527)	(638)	32,542
Restricted funds				
Building fund	1,479,153	-	-	1,479,153
Fixed assets fund	4,752	(424)	638	4,966
	1,483,905	(424)	638	1,484,119
Endowment funds				
Evelyn Coffee Tavern Fund	106,563	12,901	-	119,464
TOTAL FUNDS	<u>1,646,175</u>	<u>(10,050)</u>	<u>-</u>	<u>1,636,125</u>

REGENCY HALL COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023****14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	145,765	(168,292)	-	(22,527)
Restricted funds				
Fixed assets fund	1,484	(1,908)	-	(424)
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	12,901	12,901
TOTAL FUNDS	<u>147,249</u>	<u>(170,200)</u>	<u>12,901</u>	<u>(10,050)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

REGENCY HALL COMMUNITY CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,346	1,275
Grants	6,225	20,365
	<u>7,571</u>	<u>21,640</u>
Other trading activities		
Fundraising events	11,006	4,730
Investment income		
Rents received	6,754	6,115
Dividends received	3,900	3,411
Deposit account interest	61	4
	<u>10,715</u>	<u>9,530</u>
Charitable activities		
Hire of hall	53,016	25,855
Other income		
Miscellaneous income	1,477	1,709
	<u>83,785</u>	<u>63,464</u>
EXPENDITURE		
Other trading activities		
Purchases	9,689	3,672
Charitable activities		
Wages	49,561	40,781
Pensions	571	504
Hire of plant and machinery	1,831	-
Rent - SCC	20	20
Rates and water	2,584	796
Insurance	2,102	1,990
Light and heat	11,318	7,674
Telephone	1,249	1,958
Postage and stationery	795	395
Advertising	1,262	382
Sundries	749	149
Repairs to property	11,453	8,015
Performing rights and entertainment licences	1,329	1,882
Cleaning and caretaker	541	298
Subscriptions and donations	402	205
Plant and machinery	1,057	1,243
Fixtures and fittings	805	946
Computer equipment	126	57
	<u>87,755</u>	<u>67,295</u>

This page does not form part of the statutory financial statements

REGENCY HALL COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	2023 £	2022 £
Support costs		
Finance		
Bank charges	174	-
Governance costs		
Accountancy and legal fees	720	720
Professional fees	175	-
	<u>895</u>	<u>720</u>
Total resources expended	<u>98,513</u>	<u>71,687</u>
Net expenditure before gains and losses	(14,728)	(8,223)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	5,120	7,781
Net expenditure	<u>(9,608)</u>	<u>(442)</u>

This page does not form part of the statutory financial statements

REGENCY HALL COMMUNITY CENTRE

England & Wales - Charity number 1158331

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
FOR
REGENCY HALL COMMUNITY CENTRE**

Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

REGENCY HALL COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

REGENCY HALL COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

To provide a village hall and meeting place for the residents of Saundersfoot and the many surrounding villages and settlements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Hall partially re-opened, post Covid, in June 2021, and was not fully operational until October 2021. We have struggled, post Covid, to attract new users, whilst still having to staff the Hall, as our locals expect to have the Hall available, as the "Hub" of the Community. We lost our resident Playgroup in December, who moved into spare classrooms at our local primary school. They were our biggest user, and around whom our Creche area was built. We have since had to re-furbish the area, to enable it to be offered to other potential users, but as the area is quiet and calm, we have been able to offer it for NHS use, with associated activities to benefit those less fortunate in the Community, along with the recent set-up of an in-house Parent and Toddler Group. We are lucky to have been in receipt of the Welsh Govt and other grants during the last two years, which, although our bank balance is down to pre-Covid levels, has allowed us to pay out substantial amounts of money to bring the Hall into tip-top condition, in readiness for the future

Financial performance

This year's substantial trading loss is disappointing, but not unexpected. We have suffered some substantial costs during the year, i.e. the purchase of 2 sets of electric door shutters to our exterior doors, boiler and air-conditioning repairs, alongside a year's trading at 50% of normal revenue, and the loss of the Playgroup

FINANCIAL REVIEW

Investment policy and objectives

In accordance with the trust deed, the trustees have the power to invest in such stocks, shares and investments as they see fit. The policy is to adopt a medium risk investment strategy based on maximising income.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the operational free reserves of the charity, at a level that provides sufficient funds to cover management and administration and to support occasional unforeseen items of expenditure.

FUTURE PLANS

It is fundamentally important to the Trustees to continue to achieve the objects of the Constitution in that "the hall shall be used for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the objects of improving the lives of residents". To that end, the staff and volunteers are enthusiastically waiting to be able to offer those facilities once more, alongside extending our services and activities to the increasing number of visitors regularly coming into Saundersfoot.

We are approaching exciting times, as the Regency Hall is heavily involved in the World Rowing Championships in October 2022, and as things continue to open-up, post Covid, we are receiving on-going enquiries for out of season events and activities, so we are positive and enthusiastic about the future, and our refurbishment over the last two years can only enhance the future plans and activities

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation and is controlled by its incorporation documents dated 22 August 2014.

REGENCY HALL COMMUNITY CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158331

Principal address

c/o 2 Ragged Staff
Saundersfoot
Pembrokeshire
SA69 9HT

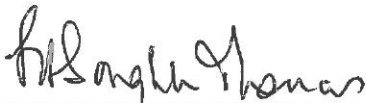
Trustees

Mrs T Pearson
Mrs S A Boughton-Thomas
Mrs A Upham
Mr D K Williams
Mrs D Ludlow
Mrs E Howells
Mrs D Roch
Mrs M Saunders (appointed 1/9/2021)

Independent Examiner

Kenneth Randall
FCA
Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

Approved by order of the board of trustees on *22 April 2022* and signed on its behalf
by:



.....
Mrs S A Boughton-Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REGENCY HALL COMMUNITY CENTRE**

Independent examiner's report to the trustees of Regency Hall Community Centre

I report to the charity trustees on my examination of the accounts of Regency Hall Community Centre (the Trust) for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kenneth Randall
FCA
Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

Date: 22/7/22

REGENCY HALL COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	20,156	1,484	-	21,640	74,256
Charitable activities						
Operation of community hall	5	25,855	-	-	25,855	9,774
Other trading activities	3	4,730	-	-	4,730	763
Investment income	4	9,530	-	-	9,530	9,204
Other income		1,709	-	-	1,709	1,372
Total		61,980	1,484	-	63,464	95,369
EXPENDITURE ON						
Raising funds		3,672	-	-	3,672	616
Charitable activities						
General	6	66,984	1,031	-	68,015	66,204
Total		70,656	1,031	-	71,687	66,820
Net gains on investments		-	-	7,781	7,781	3,864
NET INCOME/(EXPENDITURE)		(8,676)	453	7,781	(442)	32,413
Transfers between funds	14	(638)	638	-	-	-
Net movement in funds		(9,314)	1,091	7,781	(442)	32,413
RECONCILIATION OF FUNDS						
Total funds brought forward		55,707	1,483,905	106,563	1,646,175	1,613,762
TOTAL FUNDS CARRIED FORWARD		46,393	1,484,996	114,344	1,645,733	1,646,175

The notes form part of these financial statements

REGENCY HALL COMMUNITY CENTRE

**BALANCE SHEET
28 FEBRUARY 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	10	21,796	1,484,996	-	1,506,792	1,503,779
Investments	11	-	-	114,344	114,344	106,563
		<u>21,796</u>	<u>1,484,996</u>	<u>114,344</u>	<u>1,621,136</u>	<u>1,610,342</u>
CURRENT ASSETS						
Debtors	12	7,429	-	-	7,429	3,681
Cash at bank and in hand		20,463	-	-	20,463	35,326
		<u>27,892</u>	<u>-</u>	<u>-</u>	<u>27,892</u>	<u>39,007</u>
CREDITORS						
Amounts falling due within one year	13	(3,295)	-	-	(3,295)	(3,174)
		<u>24,597</u>	<u>-</u>	<u>-</u>	<u>24,597</u>	<u>35,833</u>
NET CURRENT ASSETS						
		<u>46,393</u>	<u>1,484,996</u>	<u>114,344</u>	<u>1,645,733</u>	<u>1,646,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>46,393</u>	<u>1,484,996</u>	<u>114,344</u>	<u>1,645,733</u>	<u>1,646,175</u>
NET ASSETS						
		<u>46,393</u>	<u>1,484,996</u>	<u>114,344</u>	<u>1,645,733</u>	<u>1,646,175</u>
FUNDS						
	14				46,393	55,707
Unrestricted funds					1,484,996	1,483,905
Restricted funds					114,344	106,563
Endowment funds						
					<u>1,645,733</u>	<u>1,646,175</u>
TOTAL FUNDS						

The financial statements were approved by the Board of Trustees and authorised for issue on 22/2/22 and were signed on its behalf by:

TM Pearson

.....
Mrs T Pearson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	1,275	9,757
Grants	20,365	64,499
	<u>21,640</u>	<u>74,256</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>20,365</u>	<u>64,499</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>4,730</u>	<u>763</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	6,115	5,927
Dividends received	3,411	3,267
Deposit account interest	4	10
	<u>9,530</u>	<u>9,204</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Hire of hall	25,855	9,774
Activity Operation of community hall	<u>25,855</u>	<u>9,774</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
General	<u>67,295</u>	<u>720</u>	<u>68,015</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

Part time	2022 3	2021 3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

9. 2017 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	69,782	4,474	-	74,256
Charitable activities				
Operation of community hall	9,774	-	-	9,774
Other trading activities	763	-	-	763
Investment income	9,204	-	-	9,204
Other income	1,372	-	-	1,372
Total	<u>90,895</u>	<u>4,474</u>	<u>-</u>	<u>95,369</u>
EXPENDITURE ON				
Raising funds	616	-	-	616
Charitable activities				
General	65,363	841	-	66,204
Total	<u>65,979</u>	<u>841</u>	<u>-</u>	<u>66,820</u>
Net gains on investments	-	-	3,864	3,864
NET INCOME	<u>24,916</u>	<u>3,633</u>	<u>3,864</u>	<u>32,413</u>
Transfers between funds	<u>(1,119)</u>	<u>1,119</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>23,797</u>	<u>4,752</u>	<u>3,864</u>	<u>32,413</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	31,910	1,479,153	102,699	1,613,762
TOTAL FUNDS CARRIED FORWARD	<u>55,707</u>	<u>1,483,905</u>	<u>106,563</u>	<u>1,646,175</u>

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 March 2021	1,494,271	6,642	18,263	799	1,519,975
Additions	-	3,139	2,122	-	5,261
At 28 February 2022	1,494,271	9,781	20,385	799	1,525,236
DEPRECIATION					
At 1 March 2021	-	1,494	14,076	626	16,196
Charge for year	-	1,244	946	58	2,248
At 28 February 2022	-	2,738	15,022	684	18,444
NET BOOK VALUE					
At 28 February 2022	1,494,271	7,043	5,363	115	1,506,792
At 28 February 2021	1,494,271	5,148	4,187	173	1,503,779

11. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 March 2021	106,563
Revaluations	7,781
At 28 February 2022	114,344
NET BOOK VALUE	
At 28 February 2022	114,344
At 28 February 2021	106,563

There were no investment assets outside the UK.

Cost or valuation at 28 February 2022 is represented by:

	Unlisted investments £
Valuation in 2016	(26,052)
Valuation in 2017	16,444
Valuation in 2018	(7,601)
Valuation in 2019	(1,165)
Valuation in 2020	124
Valuation in 2021	3,863
Valuation in 2022	7,781
Cost	120,950
	114,344

REGENCY HALL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	3,526	3,526
Prepayments and accrued income	3,903	155
	<u>7,429</u>	<u>3,681</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	381	182
Other creditors	2,914	2,992
	<u>3,295</u>	<u>3,174</u>

14. MOVEMENT IN FUNDS

	At 1.3.21	Net movement in funds	Transfers between funds	At 28.2.22
	£	£	£	£
Unrestricted funds				
General fund	55,707	(8,676)	(638)	46,393
Restricted funds				
Building fund	1,479,153	-	-	1,479,153
Fixed assets fund	4,752	453	638	5,843
	<u>1,483,905</u>	<u>453</u>	<u>638</u>	<u>1,484,996</u>
Endowment funds				
Evelyn Coffee Tavern Fund	106,563	7,781	-	114,344
	<u>1,646,175</u>	<u>(442)</u>	<u>-</u>	<u>1,645,733</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	61,980	(70,656)	-	(8,676)
Restricted funds				
Fixed assets fund	1,484	(1,031)	-	453
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	7,781	7,781
	<u>63,464</u>	<u>(71,687)</u>	<u>7,781</u>	<u>(442)</u>

REGENCY HALL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 29.2.20 £	Net movement in funds £	Transfers between funds £	At 28.2.21 £
Unrestricted funds				
General fund	31,910	24,916	(1,119)	55,707
Restricted funds				
Building fund	1,479,153	-	-	1,479,153
Fixed assets fund	-	3,633	1,119	4,752
	1,479,153	3,633	1,119	1,483,905
Endowment funds				
Evelyn Coffee Tavern Fund	102,699	3,864	-	106,563
TOTAL FUNDS	<u>1,613,762</u>	<u>32,413</u>	<u>-</u>	<u>1,646,175</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,895	(65,979)	-	24,916
Restricted funds				
Fixed assets fund	4,474	(841)	-	3,633
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	3,864	3,864
TOTAL FUNDS	<u>95,369</u>	<u>(66,820)</u>	<u>3,864</u>	<u>32,413</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 29.2.20 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	31,910	16,240	(1,757)	46,393
Restricted funds				
Building fund	1,479,153	-	-	1,479,153
Fixed assets fund	-	4,086	1,757	5,843
	1,479,153	4,086	1,757	1,484,996
Endowment funds				
Evelyn Coffee Tavern Fund	102,699	11,645	-	114,344
TOTAL FUNDS	<u>1,613,762</u>	<u>31,971</u>	<u>-</u>	<u>1,645,733</u>

REGENCY HALL COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022****14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	152,875	(136,635)	-	16,240
Restricted funds				
Fixed assets fund	5,958	(1,872)	-	4,086
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	11,645	11,645
TOTAL FUNDS	<u>158,833</u>	<u>(138,507)</u>	<u>11,645</u>	<u>31,971</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

REGENCY HALL COMMUNITY CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,275	9,757
Grants	20,365	64,499
	<u>21,640</u>	<u>74,256</u>
Other trading activities		
Fundraising events	4,730	763
Investment income		
Rents received	6,115	5,927
Dividends received	3,411	3,267
Deposit account interest	4	10
	<u>9,530</u>	<u>9,204</u>
Charitable activities		
Hire of hall	25,855	9,774
Other income		
Miscellaneous income	1,709	1,372
	<u>63,464</u>	<u>95,369</u>
EXPENDITURE		
Other trading activities		
Purchases	3,672	616
Charitable activities		
Wages	40,781	30,563
Pensions	504	323
Rent - SCC	20	20
Rates and water	796	1,033
Insurance	1,990	1,977
Light and heat	7,674	7,719
Telephone	1,958	1,297
Postage and stationery	395	332
Advertising	382	137
Sundries	149	378
Repairs to property	8,015	11,544
Performing rights and entertainment licences	1,882	1,028
Cleaning and caretaker	298	175
Subscriptions and donations	205	7,220
Plant and machinery	1,243	911
Fixtures and fittings	946	741
Computer equipment	57	86
	<u>67,295</u>	<u>65,484</u>

This page does not form part of the statutory financial statements

REGENCY HALL COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	2022 £	2021 £
Support costs		
Governance costs		
Accountancy and legal fees	720	720
	<u>71,687</u>	<u>66,820</u>
Total resources expended		
Net (expenditure)/income before gains and losses	(8,223)	28,549
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	7,781	3,864
Net (expenditure)/income	<u>(442)</u>	<u>32,413</u>

This page does not form part of the statutory financial statements

REGENCY HALL COMMUNITY CENTRE

England & Wales - Charity number 1158331

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
REGENCY HALL COMMUNITY CENTRE**

Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

REGENCY HALL COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

REGENCY HALL COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

To provide a village hall and meeting place for the residents of Saundersfoot and the many surrounding villages and settlements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As the pandemic hit us in March 2020, at the beginning of this financial period, the Regency Hall has been open only for limited days and weeks, between lockdowns, as decreed by National Governments. We have fortunately been able to continue to offer Crèche facilities through our resident playgroup, who have their own secure and private facilities, but very little else has been able to take place in the Hall. However, the staff and trustees have used the available time to improve and extend in-house facilities :- the solar panels have been repaired and parts replaced as required, the kitchen has been enhanced and added to, the CCTV has been extended, and a new secure and safe office area has been created, all with the view to improving facilities for the future.

Financial performance

The Regency Hall has been fortunate to be awarded several substantial grants during the year, from both Government and Charitable Sources, so enabling the improvements mentioned above to be carried out. The staff have been "on furlough" during the year, so staffing costs have been kept to a minimum, along with day-to-day on-going expenses. Most of the larger expense items relate to Covid issues and requirements. The grants have assured the financial stability of the Hall for the foreseeable future.

FINANCIAL REVIEW

Investment policy and objectives

In accordance with the trust deed, the trustees have the power to invest in such stocks, shares and investments as they see fit. The policy is to adopt a medium risk investment strategy based on maximising income.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the operational free reserves of the charity, at a level that provides sufficient funds to cover management and administration and to support occasional unforeseen items of expenditure.

FUTURE PLANS

It is fundamentally important to the Trustees to continue to achieve the objects of the Constitution in that "the hall shall be used for meetings, lectures and classes and for other forms of recreation and leisure-time occupation, with the objects of improving the lives of residents". To that end, the staff and volunteers are enthusiastically waiting to be able to offer those facilities once more, alongside extending our services and activities to the increasing number of visitors regularly coming into Saundersfoot.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation and is controlled by its incorporation documents dated 22 August 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158331

REGENCY HALL COMMUNITY CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

Principal address

c/o 2 Ragged Staff
Saundersfoot
Pembrokeshire
SA69 9HT

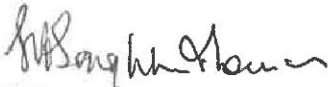
Trustees

Mrs T Pearson
Mrs S A Boughton-Thomas
Mrs A Upham
Mr D K Williams
Ms P Beedles (resigned 17/10/2020)
Mrs D Ludlow
Mrs E Howells
Mrs D Roch (appointed 2/11/2020)

Independent Examiner

Kenneth Randall
FCA
Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

Approved by order of the board of trustees on 28 JUNE 2021 and signed on its behalf
by:



.....
Mrs S A Boughton-Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REGENCY HALL COMMUNITY CENTRE**

Independent examiner's report to the trustees of Regency Hall Community Centre

I report to the charity trustees on my examination of the accounts of Regency Hall Community Centre (the Trust) for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kenneth Randall
FCA
Llewelyn Davies
Chartered Accountants
50 Queen Street
Pembroke Dock
Pembrokeshire
SA72 6JE

Date: 28/6/21

REGENCY HALL COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	69,780	4,474	-	74,254	17,651
Charitable activities						
Operation of community hall	5	9,774	-	-	9,774	49,846
Other trading activities	3	763	-	-	763	12,740
Investment income	4	9,206	-	-	9,206	11,103
Other income		1,372	-	-	1,372	1,185
Total		90,895	4,474	-	95,369	92,525
EXPENDITURE ON						
Raising funds		616	-	-	616	6,506
Charitable activities						
General	6	65,363	841	-	66,204	87,870
Total		65,979	841	-	66,820	94,376
Net gains on investments		-	-	3,864	3,864	124
NET INCOME/(EXPENDITURE)		24,916	3,633	3,864	32,413	(1,727)
Transfers between funds	14	(1,119)	1,119	-	-	-
Net movement in funds		23,797	4,752	3,864	32,413	(1,727)
RECONCILIATION OF FUNDS						
Total funds brought forward		31,910	1,479,153	102,699	1,613,762	1,615,489
TOTAL FUNDS CARRIED FORWARD		55,707	1,483,905	106,563	1,646,175	1,613,762

The notes form part of these financial statements

REGENCY HALL COMMUNITY CENTRE

**BALANCE SHEET
28 FEBRUARY 2021**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	10	19,874	1,483,905	-	1,503,779	1,499,924
Investments	11	-	-	106,563	106,563	102,699
		<u>19,874</u>	<u>1,483,905</u>	<u>106,563</u>	<u>1,610,342</u>	<u>1,602,623</u>
CURRENT ASSETS						
Debtors	12	3,681	-	-	3,681	4,302
Cash at bank and in hand		35,326	-	-	35,326	9,602
		<u>39,007</u>	<u>-</u>	<u>-</u>	<u>39,007</u>	<u>13,904</u>
CREDITORS						
Amounts falling due within one year	13	(3,174)	-	-	(3,174)	(2,765)
		<u>35,833</u>	<u>-</u>	<u>-</u>	<u>35,833</u>	<u>11,139</u>
NET CURRENT ASSETS						
		<u>55,707</u>	<u>1,483,905</u>	<u>106,563</u>	<u>1,646,175</u>	<u>1,613,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>55,707</u>	<u>1,483,905</u>	<u>106,563</u>	<u>1,646,175</u>	<u>1,613,762</u>
NET ASSETS						
		<u>55,707</u>	<u>1,483,905</u>	<u>106,563</u>	<u>1,646,175</u>	<u>1,613,762</u>
FUNDS						
Unrestricted funds	14				55,707	31,910
Restricted funds					1,483,905	1,479,153
Endowment funds					106,563	102,699
TOTAL FUNDS						
					<u>1,646,175</u>	<u>1,613,762</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28.10.21 and were signed on its behalf by:

T Pearson

.....
Mrs T Pearson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

REGENCY HALL COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021****2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	9,755	17,651
Grants	64,499	-
	<u>74,254</u>	<u>17,651</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	64,499	-

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	763	3,366
Catering	-	9,374
	<u>763</u>	<u>12,740</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	5,927	7,773
Dividends received	3,267	3,293
Deposit account interest	12	37
	<u>9,206</u>	<u>11,103</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Hire of hall	9,774	49,846
Activity		
Operation of community hall		

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
General	65,484	720	66,204

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 28 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 28 February 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

Part time	2021 3	2020 3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. 2017 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	17,651	-	-	17,651
Charitable activities				
Operation of community hall	49,846	-	-	49,846
Other trading activities	12,740	-	-	12,740
Investment income	11,103	-	-	11,103
Other income	1,185	-	-	1,185
Total	<u>92,525</u>	<u>-</u>	<u>-</u>	<u>92,525</u>
EXPENDITURE ON				
Raising funds	6,506	-	-	6,506
Charitable activities				
General	87,870	-	-	87,870
Total	<u>94,376</u>	<u>-</u>	<u>-</u>	<u>94,376</u>
Net gains on investments	-	-	124	124
NET INCOME/(EXPENDITURE)	<u>(1,851)</u>	<u>-</u>	<u>124</u>	<u>(1,727)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	33,761	1,479,153	102,575	1,615,489
TOTAL FUNDS CARRIED FORWARD	<u>31,910</u>	<u>1,479,153</u>	<u>102,699</u>	<u>1,613,762</u>

REGENCY HALL COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 29 February 2020	1,494,271	1,049	18,263	799	1,514,382
Additions	-	5,593	-	-	5,593
At 28 February 2021	1,494,271	6,642	18,263	799	1,519,975
DEPRECIATION					
At 29 February 2020	-	583	13,335	540	14,458
Charge for year	-	911	741	86	1,738
At 28 February 2021	-	1,494	14,076	626	16,196
NET BOOK VALUE					
At 28 February 2021	1,494,271	5,148	4,187	173	1,503,779
At 28 February 2020	1,494,271	466	4,928	259	1,499,924

11. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 29 February 2020	102,699
Revaluations	3,864
At 28 February 2021	106,563
NET BOOK VALUE	
At 28 February 2021	106,563
At 28 February 2020	102,699

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,526	3,526
Prepayments and accrued income	155	776
	<u>3,681</u>	<u>4,302</u>

REGENCY HALL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	182	166
Other creditors	2,992	2,599
	<u>3,174</u>	<u>2,765</u>

14. MOVEMENT IN FUNDS

	At 29.2.20	Net movement in funds	Transfers between funds	At 28.2.21
	£	£	£	£
Unrestricted funds				
General fund	31,910	24,916	(1,119)	55,707
Restricted funds				
Building fund	1,479,153	-	-	1,479,153
Fixed assets fund	-	3,633	1,119	4,752
	<u>1,479,153</u>	<u>3,633</u>	<u>1,119</u>	<u>1,483,905</u>
Endowment funds				
Evelyn Coffee Tavern Fund	102,699	3,864	-	106,563
	<u>1,613,762</u>	<u>32,413</u>	<u>-</u>	<u>1,646,175</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	90,895	(65,979)	-	24,916
Restricted funds				
Fixed assets fund	4,474	(841)	-	3,633
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	3,864	3,864
	<u>95,369</u>	<u>(66,820)</u>	<u>3,864</u>	<u>32,413</u>

REGENCY HALL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 28.2.20 £
Unrestricted funds			
General fund	33,761	(1,851)	31,910
Restricted funds			
Building fund	1,479,153	-	1,479,153
Endowment funds			
Evelyn Coffee Tavern Fund	102,575	124	102,699
TOTAL FUNDS	<u>1,615,489</u>	<u>(1,727)</u>	<u>1,613,762</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	92,525	(94,376)	-	(1,851)
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	124	124
TOTAL FUNDS	<u>92,525</u>	<u>(94,376)</u>	<u>124</u>	<u>(1,727)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	Transfers between funds £	At 28.2.21 £
Unrestricted funds				
General fund	33,761	23,065	(1,119)	55,707
Restricted funds				
Building fund	1,479,153	-	-	1,479,153
Fixed assets fund	-	3,633	1,119	4,752
	1,479,153	3,633	1,119	1,483,905
Endowment funds				
Evelyn Coffee Tavern Fund	102,575	3,988	-	106,563
TOTAL FUNDS	<u>1,615,489</u>	<u>30,686</u>	<u>-</u>	<u>1,646,175</u>

REGENCY HALL COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	183,420	(160,355)	-	23,065
Restricted funds				
Fixed assets fund	4,474	(841)	-	3,633
Endowment funds				
Evelyn Coffee Tavern Fund	-	-	3,988	3,988
TOTAL FUNDS	<u>187,894</u>	<u>(161,196)</u>	<u>3,988</u>	<u>30,686</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

REGENCY HALL COMMUNITY CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,755	17,651
Grants	64,499	-
	<u>74,254</u>	<u>17,651</u>
Other trading activities		
Fundraising events	763	3,366
Catering	-	9,374
	<u>763</u>	<u>12,740</u>
Investment income		
Rents received	5,927	7,773
Dividends received	3,267	3,293
Deposit account interest	12	37
	<u>9,206</u>	<u>11,103</u>
Charitable activities		
Hire of hall	9,774	49,846
Other income		
Miscellaneous income	1,372	1,185
	<u>95,369</u>	<u>92,525</u>
TOTAL INCOMING RESOURCES		
EXPENDITURE		
Other trading activities		
Purchases	616	6,214
Fundraising expenses	-	292
	<u>616</u>	<u>6,506</u>
Charitable activities		
Wages	30,563	39,993
Pensions	323	396
Rent - SCC	20	20
Rates and water	1,033	1,531
Insurance	1,977	1,911
Light and heat	7,719	9,447
Telephone	1,297	1,584
Postage and stationery	332	465
Advertising	137	413
Sundries	378	958
Repairs to property	11,544	15,364
Performing rights and entertainment licences	1,028	1,284
Carried forward	56,351	73,366

This page does not form part of the statutory financial statements

REGENCY HALL COMMUNITY CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	2021	2020
	£	£
Charitable activities		
Brought forward	56,351	73,366
Cleaning and caretaker	175	858
Subscriptions and donations	7,220	11,850
Plant and machinery	911	82
Fixtures and fittings	741	867
Computer equipment	86	127
	<u>65,484</u>	<u>87,150</u>
Support costs		
Governance costs		
Accountancy and legal fees	720	720
Total resources expended	<u>66,820</u>	<u>94,376</u>
Net income/(expenditure) before gains and losses	28,549	(1,851)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>3,864</u>	<u>124</u>
Net income/(expenditure)	<u>32,413</u>	<u>(1,727)</u>

This page does not form part of the statutory financial statements