

***LOVE OF HIS GLORY***  
***(TRADING NAME: LOVE OF GOD MINISTRIES )***  
***FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022***

LOVE OF HIS GLORY

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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LOVE OF HIS GLORY

CHURCH LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

CHARITY NO NUMBER:	<b>1158315(England and Wales)</b>
COMPANY REGISTRATION NO:	<b>07780288(England and Wales)</b>
TRUSTEES:	<b>Pastor James Chukwuemeka Okike Mrs Rebecca Okike Dr Ifeanyi Nnamdi Odina</b>
BUSINESS ADDRESS:	<b>65-67 High Street Colliers Wood London SW19 2JF</b>
BANKER:	<b>Barclays Bank</b>
INDEPENDENT EXAMINERS:	<b>Light Accountants 33 Postmill Road, Sandwich Kent. CT13 OFU Email:info@lightaccountants.co.uk lightcnglobalservices@gmail.com Telephone: 01304729369 Mobile: 07429137985 Web: www. lightaccountants.co.uk</b>

## LOVE OF HIS GLORY

### REPORTS OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their report and accounts for the year ended 30 September 2022. The accounts have been prepared in accordance with the accounting policies set out on pages 7 to 9 and comply with the Charity's Trust Deed, The Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) The reports take account of the requirement for Trustees to report annually on public benefit and the Trustees have had the Charity Commission's guidance on Public benefit.

#### **Structure, governance, and management**

##### **CONSTITUTION**

The governing document consists of Memorandum and Article incorporated on 20 September 2011 as amended by Certificate of Incorporation on a Change of Name dated 30/07/2014 as amended by Special Resolution registered at the Companies House on 01/08/2014.

##### **Appointment of trustees**

Trustees are nominated by the chair. In appointing trustees, consideration is given to individuals who have adequate experience in running organized youth groups, training and education and community outreach.

##### **Policies Adopted for the Induction and Training of Trustees**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the chairman on the powers and responsibilities of the Trustees.

##### **Organisational Structure and Decision Making**

The church is organised so that the trustees meet monthly to manage its affairs. The Chairman manages the day-to-day administration of the church with the assistance of volunteered church members.

At monthly Trustee meetings, agreement is made by the Trustees on the strategy and activities of the charity which includes charitable donations, investments, reserves and risk management policies and performance.

**Pastor James Chukwuemeka Okike** is the senior pastor and Chairman of the church's board of trustee and the leadership team supports him in the vision of the church.

##### **Risk Management**

The Trustees have assessed the major risks to which the church is exposed, particularly those relating to the operations and finances of the church and are satisfied that effective and adequate systems and procedures are in place to mitigate our exposure to the major risks.

##### **Reserves Policy**

It is the policy of the Charity to maintain unrestricted funds to cover up to 3 months of estimated expenditure. This provides enough funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year. However, the Trustees regularly review the reserves position of the church in accordance with their commitments and anticipations.

## **Objectives and Activities**

The objects of the Church are, for the benefit of the public which is "To advance the Christian religion, for the public benefit in such ways as the trustees shall deem fit and necessary".

The Church purpose under this Object is to help build a society where there is love, affection, cooperation, mutual communication, and interaction between different religions in our society. This is born out of the fact that we live in a society where due to migrations, economic globalization and internationalization and the free access of online information, the possibilities of different religious believe among us is inevitable.

The church developed the under listed strategies to achieve its objectives:

- a. The preaching of the gospel of Jesus Christ by teaching members how to live a practical and healthy Christian life in their everyday life.
- b. Organization of seminars in the church with knowledgeable pastors and ministers of the faith to guide members in the various aspects of the Christian faith
- c. The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and, its supplementary public guidance on the advancement of religion for the public benefit.

## **Achievements and performance**

### **REVIEW OF ACTIVITIES**

During the year, the charity continued to propagate the gospel of Jesus Christ. The charity continued in her service to the public via the outreaches where food and gifts are distributed to the needy and homeless people within the community. Financial aid was also given to church members who suffered bereavements, unemployment, and other challenges.

Successfully, the charity hosted empowerment seminars and workshops for men, women, and youth during the year where the attendees were adequately equipped and educated on the principles and doctrines of living a happy Christian life even in the face of unknown circumstances.

As a result of the negative impact of Covid-19 pandemic, the charity also continued with its charitable campaign in reaching out to people (both church members and non-members) locally and internationally, who are severely affected by the pandemic with monetary gift, foodbank and provided emotional and spiritual supports.

### **INVESTMENT POLICY AND PERFORMANCE**

It is the investment policy of the charity to retain funds in Banks and/or Building Societies. Any change to this policy on the banking arrangement would be agreed to by the trustees. As far as possible, funds are retained in interest bearing accounts. (Savings account)

### **FINANCIAL REVIEW**

The principal funding source for the charity is the revenue from donations by church members and gift aid scheme. Pledges towards the building project is still on going. The church's total fund for the year ended 30 September 2022 is £22,657.00.

## **FUTURE DEVELOPMENTS**

The church plan is to continue to sustain the church membership and increase activities in helping the needy and from time to time organize activities that will benefit the society,

The charity plans to purchase its own property is still on going. Pledges towards raising the fund for the church own contribution is still ongoing.

## **STATE OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **SIGNED ON BEHALF OF BOARD BY:**

JCO

**Pastor James Chukwuemeka Okike Trustee**

20/06/2023

LOVE OF HIS GLORY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>2022 Total</u> £	<u>2021 Total</u> £
<b>Incoming resources from generating funds:</b>				
Voluntary Income	2	29,116	29,116	50,666
<b>Total incoming resources</b>		<b>29,116</b>	<b>29,116</b>	<b>50,666</b>
<b>Resources Expended</b>				
<b>Payments in Furtherance of charitable objectives</b>				
Charitable activities	3	26,415	26,415	50,476
Governance costs	4	1,450	1,450	3,220
<b>Total resources expended</b>		<b>27,865</b>	<b>27,865</b>	<b>53,696</b>
<b>Net incoming resources/(net outgoing resources)</b>				
before transfers between funds		1,251	1,251	(3,030.0)
Transfer between funds		-	-	-
Other recognise gains and losses		-	-	-
<b>Net movement in funds</b>		<b>1,251</b>	<b>1,251</b>	<b>(3,030.0)</b>
Total funds brought forward		21,406	21,406	24,436
<b>Total funds carried forward for the year ended 30th September 2022</b>		<b>22,657</b>	<b>22,657</b>	<b>21,406</b>

LOVE OF HIS GLORY  
BALANCE SHEET  
AS AT 30 SEPTEMBER 2022

		2022	2021
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>
Tangible assets	6	220	550
 <u>CURRENT ASSETS</u>			
Cash at Bank and Hand		22,787	21,205
Debtors		-	-
		<u>22,787</u>	<u>21,205</u>
<b>Creditors:amount falling due within one year</b>	7	<u>(350.00)</u>	<u>(350.0)</u>
 Net current assets		22,437	20,855
 Net assets		<u><u>22,657</u></u>	<u><u>21,405</u></u>
 <u>FUNDS OF THE CHURCH</u>			
Unrestricted income funds		<u>22,657</u>	<u>21,405</u>
 <b>TOTAL FUNDS</b>		<u><u>22,657</u></u>	<u><u>21,405</u></u>

- 1) For the period ending 30/09/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- 2) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- 3) The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
- 4) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

**APPROVED BY THE BOARD ON THE 20 JUNE 2023 AND SIGNED BY:**

JCO  
**Pastor James Chukwuemeka Okike**  
**Trustee**



## LOVE OF HIS GLORY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### **1. Accounting policies**

The accounting policies have been applied consistently throughout the year and the preceding year.

##### **a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015) and the Charities Act 2011.

##### **b. Incoming resources**

Income resources have been clearly broken down to show the various sources of funds for the charity. The unrestricted income consists of funds the charity has discretionary control as regards to its disbursement. Please note that all incoming resources are only accounted for in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when it is receivable while donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### **c. Resources expended**

Resources expended shows the governance cost and money spent on charitable activities. Expenditure is recognised on accrual basis as a liability is incurred. Expenditure could be VAT inclusive if it cannot be fully recovered, and it is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **d. Tangible fixed assets**

Tangible fixed assets, other than freehold land are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or value of fixed assets, less their estimated residual value, over their expected useful live.

Fixtures, Furniture and Equipment - 10%

#### **2. Voluntary income**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>
Church Offering and Tithe	25,115	25,115	45,652
Gift Aid	4,001	4,001	5,014
.	<u>29,116</u>	<u>29,116</u>	<u>21,624</u>
.			

### 3. Cost of Charitable Activities

	Activities Undertaken directly	<u>2022</u> <u>Total</u>	<u>2021</u> <u>Total</u>
	£	£	£
Love of His Glory	26,415	26,415	50,476
	<u>26,415</u>	<u>26,415</u>	<u>50,476</u>

### 4. Governance Costs

	<u>Unrestricted</u> <u>Funds</u>	<u>2022</u> <u>Total</u>	<u>2021</u> <u>Total</u>
	£	£	£
Accountancy Fee	350	350	350
Legal and Consultancy Fee	1,000	1,000	2,770
Bank Charges	-	-	-
	<u>1,350</u>	<u>1,350</u>	<u>3,120</u>

### 5. Employees

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Wages & Salaries	500	664
PAYE & NIC	-	-
	<u>500</u>	<u>664</u>

No employee received emoluments of more than £60,000.00 during the period under review.

Number of employees = 1. The Church made also used of 8 volunteered services and 1 freelance self-employed workers during this financial year.

## 6. Tangible Fixed assets Movements.

	Fixtures,Office Equipments	Total
<u>DEPRECIATIONS CHARGE</u>		
<u>Cost</u>	<u>£</u>	<u>£</u>
Opening Balance	3,299.0	
Addition		
Disposal		
Revaluations		
Transfer		
As 30/09/2022	<u>3,299</u>	<u>3,299</u>
Depreciation rates	10%	
<u>Depreciation</u>	<u>£</u>	
Balance b/f	2,749	
Charge for the year	<u>330</u>	<u>330</u>
	<u>3,079</u>	
<u>NET BOOK VALUE</u>		
30/09/2022	<u>220</u>	<u>220</u>
30/09/2021	<u>550</u>	<u>550</u>

## 7. Debtors: Amount falling due within one year:

Debtors £0.00

## 8. Unrestricted funds

At			At
2021	Incoming resources	Outgoing resources	2022
£	£	£	£
21,406	29,116	27,865	22,657

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF LOVE OF HIS GLORY

FOR THE YEAR ENDED 30 SEPTEMBER 2022

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

**Independent examiner's  
statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

**Light Accountants**

LOVE OF HIS GLORY

SCHEDULE OF INCOME AND EXPENDITURE  
FOR THE YEAR ENED 30 SEPTEMBER 2022

<u>RECEIPTS:</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources:			
Offering			25,115
Gift Aid			4,001
<b>Total receipts</b>			<b>29,116</b>
<u>CHARITABLE ACTIVITIES:</u>			
<u>Grants</u>			
Charitable donations	13,069	13,069	
		13,069	
<b><u>Church management and administration</u></b>			
Church - Hall rental	4,700		
Motor and Travelling Expenses	561		
Wages and Salaries	500		
Church Conference and Office Expenses	6,005		
Telephone, Fax and Internet Services	1,095		
Depreciation & Impairment	330		
Software	34		
Advertising and promotional cost	-		
Printing,Postage &stationery	122		
		13,346	
<b>Total Expenditure</b>		26,415	
<u>TOTAL CHARITABLE ACTIVITIES EXPENDITURE</u>		<u><b>26,415</b></u>	
<b>Governance Cost</b>			
Accountancy fees	350		
Consultancy	100		
Bank Charges	-		
Legal and Professional fees	1,000	1,450	
<b>TOTAL GOVERNANCE COSTS</b>		<u><b>1,450</b></u>	
<b>TOTAL PAYMENTS</b>			<b>27,865</b>
<b>Excess of receipts over payments</b>			<b>1,251</b>
Bank current and deposit accounts at 01/10/2021			21,406
Bank current and deposits accounts at 30/09/2022			<b>22,657</b>