

# LOVE OF HIS GLORY

England & Wales · Charity number 1158315

## Details

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Other names	LOVE OF GOD MINISTRIES, LOVE OF GOD MINISTRIES LIMITED
Status	Registered
Legal form	Charitable company
Company number	<a href="#">07780288</a>
Registered	2014-08-21
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	4 Bromley Road Beckenham BR3 5JE
Phone	07504239923
Email	<a href="mailto:loveofgodministry@yahoo.com">loveofgodministry@yahoo.com</a>

## Activities

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**Objects:** TO ADVACE THE CHRISTIAN RELIGION, FOR THE PUBLIC BENEFIT, IN SUCH WAYS THE TRUSTEES SHALL DEEM FIT AND NECESSARY.

**Activities:** The objects of the Church are, for the benefit of the public which is "To advance the Christian religion, for the public benefit in such ways as the trustees shall deem fit and necessary".

## Classification

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- **How:** Provides Other Finance, Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

## Geography

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- Ghana
- Nigeria
- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-09-30	£48,119	£48,482	-	-
2023-09-30	£32,025	£48,382	-	-
2022-09-30	£29,116	£27,865	-	-
2021-09-30	£50,666	£53,696	-	-
2020-09-30	£21,624	£27,799	-	-

## Trustees

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Name	Role	Appointed
Dr IFEANYI NNAMDI ODINA		2014-02-22
PASTOR JAMES CHUKWUEMEKA OKIKE		2014-02-22
REBECCA OKIKE BSC		2014-02-22

**LOVE OF HIS GLORY**

England & Wales - Charity number 1158315

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# Accounts

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**LOVE OF HIS GLORY**  
**(TRADING NAME: LOVE OF GOD MINISTRIES LTD)**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024**

LOVE OF HIS GLORY

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FOR THE YEAR ENDED 30 SEPTEMBER 2024

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LOVE OF HIS GLORY

CHURCH LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

CHARITY NO NUMBER: **1158315(England and Wales)**

COMPANY REGISTRATION NO: **07780288(England and Wales)**

TRUSTEES: **Pastor James Chukwuemeka Okike  
Mrs Rebecca Okike  
Dr Ifeanyi Nnamdi Odina**

BUSINESS ADDRESS: **4 Bromley Road  
Beckenham  
BR3 5JE**

BANKER: **Barclays Bank**

INDEPENDENT EXAMINERS: **Light Accountants  
33 Postmill Road, Sandwich  
Kent. CT13 OFU  
Email: info@lightaccountants.co.uk  
lightcnglobalservices@gmail.com  
Telephone: 01304729369  
Mobile: 07429137985  
Web: www. lightaccountants.co.uk**

## LOVE OF HIS GLORY

### REPORTS OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### **For the Year Ended 30 September 2024**

The Trustees present their report and financial statements for the year ended 30 September 2024. These accounts have been prepared in accordance with the accounting policies outlined on pages 7 to 9, and comply with the Charity's Trust Deed, the Charities Act 2011, and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015).

This report includes a statement on public benefit in accordance with Charity Commission guidance.

#### **Structure, governance, and management**

##### **Constitution**

The Charity is governed by a Memorandum and Articles of Association incorporated on 20 September 2011 and subsequently amended by a Certificate of Incorporation on Change of Name dated 30/07/2014, and by a Special Resolution registered at Companies House on 01/08/2014.

##### **Appointment of Trustees**

Trustees are nominated by the Chair. In selecting Trustees, the charity prioritises individuals with relevant experience in youth work, education, training, and community outreach.

##### **Induction and Training of Trustees**

New Trustees undergo an induction process that includes an initial meeting with the Chair and other board members, followed by further briefings on their roles, responsibilities, and powers.

##### **Organizational Structure and Decision-Making**

The Charity operates through monthly Trustee meetings, where strategic decisions are made. The day-to-day administration is overseen by the Chair, supported by volunteers from the congregation. Key areas of decision-making include strategy, donations, investments, reserves, and risk management. Pastor James Chukwuemeka Okike serves as the Senior Pastor and Chair of the Board of Trustees, supported by a dedicated leadership team.

##### **Risk Management**

The Trustees have reviewed and assessed the main risks facing the organization, particularly operational and financial risks. They are satisfied that appropriate systems and procedures are in place to mitigate these risks.

## **Reserves Policy**

The Charity aims to maintain unrestricted reserves equivalent to three months of operating costs, to ensure financial stability and to meet any unforeseen expenses. The Trustees review this policy regularly, considering anticipated expenditure and financial commitments.

## **Charitable Objectives**

The primary aim of the Charity is to advance the Christian religion for public benefit in a manner the Trustees deem appropriate.

The Church seeks to foster a community built on love, cooperation, and mutual respect among diverse religious backgrounds, acknowledging the realities of migration, globalization, and the accessibility of global religious information.

## **Key Strategies and Activities**

To achieve its objectives, the Church undertakes the following:

- Preaching the Gospel and teaching practical Christian living
- Hosting seminars and training events with experienced ministers
- Providing relief from poverty

Trustees annually review the Charity's aims and activities, ensuring alignment with public benefit guidelines and relevant Charity Commission guidance on the advancement of religion.

## **Ongoing Activities Include:**

- Weekly services (Tuesday, Wednesday, Friday, and Sunday)
- Special programmes tailored to men, women, youth, and children
- Support for individuals in financial hardship
- Partnerships with other churches and Christian organization's
- Pastoral care and spiritual support through Bible study, counselling, and healing services

## **Achievements and Performance**

Over the past year, the Charity continued its mission of spiritual, emotional, and practical support:

- Outreach programs provided food, clothing, and gifts to the homeless and those in need
- Financial aid was extended to members experiencing bereavement, unemployment, and economic hardship
- Empowerment seminars were organized for men, women, and youth, offering guidance on leading a resilient Christian life
- In light of the ongoing economic crisis, the Church increased support efforts both locally and internationally offering financial assistance, food distribution, and counselling to affected individuals

## **Investment Policy and Performance**

The Charity maintains its funds in interest-bearing accounts with reputable banks and building societies. Any changes to this policy require Trustee approval. Investment strategies aim to preserve capital while generating modest interest income.

## **Financial Review**

The primary source of income for the Charity remains congregational donations and Gift Aid. Fundraising efforts for the church building project continue.

For the financial year ended 30 September 2024, the total funds stood at £5936.00

## **Future Plans**

Looking ahead, the Charity plans to:

- Grow its membership base
- Expand outreach and support initiatives
- Host additional events to benefit the wider community
- Continue raising funds for the acquisition of a permanent church property

## **Trustees' Responsibilities**

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable UK law and accounting standards (UK Generally Accepted Accounting Practice).

They are required to:

- Select and consistently apply appropriate accounting policies
- Comply with Charities SORP
- Make reasonable and prudent judgements and estimates
- Confirm compliance with applicable UK accounting standards, disclosing any departures
- Prepare the financial statements on a going concern basis

Trustees must maintain accurate financial records and ensure compliance with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the Charity's assets and preventing fraud or financial irregularities.

## **Signed on behalf of the Board of Trustees:**

**Name: Pastor James Chukwuemeka Okike**

**Position: Trustee**

**Date: 30/06/2025**

LOVE OF HIS GLORY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>2024</u> <u>Total</u> <u>£</u>	<u>2023</u> <u>Total</u> <u>£</u>
<b>Incoming resources from generating funds:</b>				
Voluntary Income	2	48,119	48,119	32,025
<b>Total incoming resources</b>		<b>48,119</b>	<b>48,119</b>	<b>32,025</b>
<b>Resources Expended</b>				
<b>Payments in Furtherance of charitable objectives</b>				
Charitable activities	3	42,374	42,374	47,382
Governance costs	4	6,108	6,108	1,000
<b>Total resources expended</b>		<b>48,482</b>	<b>48,482</b>	<b>48,382</b>
<b>Net incoming resources/(net outgoing resources)</b>				
before transfers between funds	-	364	- 364	(16,357.0)
Transfer between funds		-	-	-
Other recognise gains and losses		-	-	-
<b>Net movement in funds</b>		<b>- 364</b>	<b>- 364</b>	<b>(16,357.0)</b>
Total funds brought forward		6,300	6,300	22,657
<b>Total funds carried forward for the year ended</b> <b>30th September 2024</b>		<b>5,936</b>	<b>5,936</b>	<b>6,300</b>

LOVE OF HIS GLORY  
BALANCE SHEET  
AS AT 30 SEPTEMBER 2024

		2024		2023	
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible assets	6		-		220
 <u>CURRENT ASSETS</u>					
Cash at Bank and Hand		6,436		22,787	
Debtors		-		-	
		<u>6,436</u>		<u>22,787</u>	
<b>Creditors: amount falling due within one year</b>	7	<u>(500.00)</u>		<u>(400.0)</u>	
Net current assets			5,936		22,387
Net assets			<u><u>5,936</u></u>		<u><u>22,607</u></u>
 <u>FUNDS OF THE CHURCH</u>					
Unrestricted income funds			<u>5,936</u>		<u>22,607</u>
<b>TOTAL FUNDS</b>			<u><u>5,936</u></u>		<u><u>22,607</u></u>

1) For the period ending 30/09/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

2) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

3) The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

4) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

**APPROVED BY THE BOARD ON 01/07/2025 AND SIGNED BY:**

JCO  
**Pastor James Chukwuemeka Okike**  
**Trustee**

## LOVE OF HIS GLORY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### **1. Accounting policies**

The accounting policies have been applied consistently throughout the year and the preceding year.

##### **a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015) and the Charities Act 2011.

##### **b. Incoming resources**

Income resources have been clearly broken down to show the various sources of funds for the charity. The unrestricted income consists of funds the charity has discretionary control as regards its disbursement. Please note that all incoming resources are only accounted for in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when it is receivable while donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### **c. Resources expended**

Resources expended shows the governance cost and money spent on charitable activities. Expenditure is recognised on accrual basis as a liability is incurred. Expenditure could be VAT inclusive if it cannot be fully recovered, and it is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **d. Tangible fixed assets**

Tangible fixed assets, other than freehold land are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or value of fixed assets, less their estimated residual value, over their expected useful life.

Fixtures, Furniture and Equipment - 10%

#### **2. Voluntary income**

	<u>Unrestricted</u> <u>Funds</u> £	<u>2024</u> <u>Total</u> £	<u>2023</u> <u>Total</u> £
Church Offering and Tithe	41,604	41,604	20,520
Gift Aid	6,392	6,392	11,442
Interest From Bank	122.65	122.65	64.00
	<u>48,119</u>	<u>48,119</u>	<u>32,026</u>

### 3. Cost of Charitable Activities

	<b>Activities Undertaken directly</b>	<b><u>2024</u> Total</b>	<b><u>2023</u> Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Love of His Glory	42,374	42,374	47,382
	<u>42,374</u>	<u>42,374</u>	<u>47,382</u>

### 4. Governance Costs

	<b><u>Unrestricted</u> Funds</b>	<b><u>2024</u> Total</b>	<b><u>2023</u> Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy Fee	500	500	400
Legal, Professional and Con	5,608	5,608	600
Bank Charges	-	-	-
	<u>6,108</u>	<u>6,108</u>	<u>1,000</u>

### 5. Employees

No employee received emoluments of more than £60,000.00 during the period under review.

Number of employees = 1. The Church made also use of 8 volunteered services and 1 freelance self-employed workers during this financial year.

## 6. Tangible Fixed assets Movements.

<u>DEPRECIATIONS CHARGE</u>	<b>Fixtures,Office Equipments</b>	<b><u>Total</u></b>
<b><u>Cost</u></b>	<b>£</b>	<b>£</b>
Opening Balance	3,299.0	
Addition		
Disposal		
Revaluations		
Transfer		
As 30/09/2024	<u>3,299</u>	<b>3,299</b>
Depreciation rates	10%	
<b><u>Depreciation</u></b>	<b>£</b>	
Balance b/f	3,299	
Charge for the year	-	-
	<u>3,299</u>	
<b><u>NET BOOK VALUE</u></b>		
30/09/2024	-	-
30/09/2023	<u>200</u>	<b><u>200</u></b>

## 7. Creditors: Amount falling due within one year:

**Debtors** **£500.00**

## 8. Unrestricted funds

Unrestricted funds	At			At
	2023	Incoming resources	Outgoing resources	2024
	£	£	£	£
	6,300	48,119	48,482	5,936

**Respective responsibilities of trustees and examiner** The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

**Independent examiner's statement** My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

**Light Accountants**

LOVE OF HIS GLORY

SCHEDULE OF INCOME AND EXPENDITURE  
FOR THE YEAR ENED 30 SEPTEMBER 2024

<u>RECEIPTS:</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources:			
Offering			41,604
Other Income			-
Gift Aid			6,515
<b>Total receipts</b>			<b>48,119</b>
<u>CHARITABLE ACTIVITIES:</u>			
<u>Grants</u>			
Charitable donations	33,856	33,856	
		33,856	
<b>Church management and administration</b>			
Church - Hall rental	4,810		
Motor and Travelling Expenses	752		
Church Conference and Office Expenses	2,433		
Software, Telephone, Fax and Internet Services	264		
Advertising and promotional cost	85		
Printing,Postage &stationery	174		
		8,518	
<b>Total Expenditure</b>		42,374	
<u>TOTAL CHARITABLE ACTIVITIES EXPENDITURE</u>		<u>42,374</u>	
<b>Governance Cost</b>			
Accountancy fees	500		
Consultancy	5,608		
Bank Charges	-		
Legal and Professional fees	-	6,108	
<b>TOTAL GOVERNANCE COSTS</b>		<b>6,108</b>	
<b>TOTAL PAYMENTS</b>			<b>48,482</b>
<b>Excess of receipts over payments</b>			<b>- 364</b>
Bank current and deposit accounts at 01/10/2023			6,300
Bank current and deposits accounts at 30/09/2024			5,936

**LOVE OF HIS GLORY**

England & Wales - Charity number 1158315

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# Accounts

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***LOVE OF HIS GLORY***  
***(TRADING NAME: LOVE OF GOD MINISTRIES LTD)***  
***FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023***

LOVE OF HIS GLORY

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

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LOVE OF HIS GLORY

CHURCH LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

CHARITY NO NUMBER: **1158315(England and Wales)**

COMPANY REGISTRATION NO: **07780288(England and Wales)**

TRUSTEES: **Pastor James Chukwuemeka Okike  
Mrs Rebecca Okike  
Dr Ifeanyi Nnamdi Odina**

BUSINESS ADDRESS: **4 Bromley Road  
Beckenham  
BR3 5JE**

BANKER: **Barclays Bank**

INDEPENDENT EXAMINERS: **Light Accountants  
33 Postmill Road, Sandwich  
Kent. CT13 OFU  
Email: info@lightaccountants.co.uk  
lightcnglobalservices@gmail.com  
Telephone: 01304729369  
Mobile: 07429137985  
Web: www. lightaccountants.co.uk**

REPORTS OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their report and accounts for the year ended 30 September 2023. The accounts have been prepared in accordance with the accounting policies set out on pages 7 to 9 and comply with the Charity's Trust Deed, The Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) The reports take account of the requirement for Trustees to report annually on public benefit and the Trustees have had the Charity Commission's guidance on Public benefit.

**Structure, governance, and management**

**CONSTITUTION**

The governing document consists of Memorandum and Article incorporated on 20 September 2011 as amended by Certificate of Incorporation on a Change of Name dated 30/07/2014 as amended by Special Resolution registered at the Companies House on 01/08/2014.

**Appointment of trustees**

Trustees are nominated by the chair. In appointing trustees, consideration is given to individuals who have adequate experience in running organized youth groups, training and education and community outreach.

**Policies Adopted for the Induction and Training of Trustees**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the chairman on the powers and responsibilities of the Trustees.

**Organisational Structure and Decision Making**

The church is organised so that the trustees meet monthly to manage its affairs. The Chairman manages the day-to-day administration of the church with the assistance of volunteered church members.

At monthly Trustee meetings, agreement is made by the Trustees on the strategy and activities of the charity which includes charitable donations, investments, reserves and risk management policies and performance.

**Pastor James Chukwuemeka Okike** is the senior pastor and Chairman of the church's board of trustee and the leadership team supports him in the vision of the church.

**Risk Management**

The Trustees have assessed the major risks to which the church is exposed, particularly those relating to the operations and finances of the church and are satisfied that effective and adequate systems and procedures are in place to mitigate our exposure to the major risks.

**Reserves Policy**

It is the policy of the Charity to maintain unrestricted funds to cover up to 3 months of estimated expenditure. This provides enough funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year. However, the Trustees regularly review the reserves position of the church in accordance with their commitments and anticipations.

## **Objectives and Activities**

The objects of the Church are, for the benefit of the public which is "To advance the Christian religion, for the public benefit in such ways as the trustees shall deem fit and necessary".

The Church purpose under this Object is to help build a society where there is love, affection, cooperation, mutual communication, and interaction between different religions in our society. This is born out of the fact that we live in a society where due to migrations, economic globalization and internationalization and the free access of online information, the possibilities of different religious believe among us is inevitable.

The church developed the under listed strategies to achieve its objectives:

- a. The preaching of the gospel of Jesus Christ by teaching members how to live a practical and healthy Christian life in their everyday life.
- b. Organization of seminars in the church with knowledgeable pastors and ministers of the faith to guide members in the various aspects of the Christian faith
- c. The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and, its supplementary public guidance on the advancement of religion for the public benefit.

## **Achievements and performance**

During the year, the charity continued to spread the gospel of Jesus Christ and serve the public through outreach programs, distributing food and gifts to the needy and homeless within the community. Additionally, financial aid was provided to church members facing bereavement, unemployment, and other challenges.

The charity successfully hosted empowerment seminars and workshops for men, women, and youth. These events equipped attendees with knowledge on living a fulfilling Christian life, even amid uncertain circumstances.

In response to the ongoing economic crisis, the charity expanded its charitable efforts. It reached out to those severely affected by the crisis, both locally and internationally, providing monetary gifts, food bank services, and emotional and spiritual support to church members and non-members alike.

## **Investment Policy and Performance**

The charity's investment policy is to retain funds in banks and/or building societies. Any changes to this banking arrangement require trustee approval. Whenever possible, funds are kept in interest-bearing accounts.

## **Financial Review**

The principal funding source for the charity is donations from church members and the gift aid scheme. Pledges towards the building project are ongoing. For the year ended 30 September 2023, the church's total funds amounted to £6,300.00

## **Future Developments**

The church plans to sustain and grow its membership while increasing activities to assist the needy and organize events benefiting the community. The plan to purchase a property for the church is still in progress, with ongoing pledges to raise the necessary funds.

## **STATE OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **SIGNED ON BEHALF OF BOARD BY:**

JCO

**Pastor James Chukwuemeka Okike** Trustee

27/07/2024

LOVE OF HIS GLORY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	<u>Notes</u>	<u>Unrestricted Funds £</u>	<u>2023 Total £</u>	<u>2022 Total £</u>
<b>Incoming resources from generating funds:</b>				
Voluntary Income	2	32,025	32,025	29,116
<b>Total incoming resources</b>		<b>32,025</b>	<b>32,025</b>	<b>29,116</b>
<b>Resources Expended</b>				
<b>Payments in Furtherance of charitable objectives</b>				
Charitable activities	3	47,382	47,382	26,415
Governance costs	4	1,000	1,000	1,450
<b>Total resources expended</b>		<b>48,382</b>	<b>48,382</b>	<b>27,865</b>
<b>Net incoming resources/(net outgoing resources)</b>				
before transfers between funds	-	16,357	- 16,357	1,251.0
Transfer between funds		-	-	-
Other recognise gains and losses		-	-	-
<b>Net movement in funds</b>	<b>-</b>	<b>16,357</b>	<b>- 16,357</b>	<b>1,251.0</b>
Total funds brought forward		22,657	22,657	21,406
<b>Total funds carried forward for the year ended 30th September 2023</b>		<b>6,300</b>	<b>6,300</b>	<b>22,657</b>

LOVE OF HIS GLORY  
BALANCE SHEET  
AS AT 30 SEPTEMBER 2023

		2023		2022	
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible assets	6		-		220
 <u>CURRENT ASSETS</u>					
Cash at Bank and Hand		6,700		22,787	
Debtors		-		-	
		<u>6,700</u>		<u>22,787</u>	
<b>Creditors:amount falling due within one year</b>	7	<u>(400.00)</u>		<u>(350.0)</u>	
Net current assets			6,300		22,437
Net assets			<u><u>6,300</u></u>		<u><u>22,657</u></u>
 <u>FUNDS OF THE CHURCH</u>					
Unrestricted income funds			<u>6,300</u>		<u>22,657</u>
<b>TOTAL FUNDS</b>			<u><u>6,300</u></u>		<u><u>22,657</u></u>

- 1) For the period ending 30/09/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- 2) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- 3) The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
- 4) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

**APPROVED BY THE BOARD ON 27/07/ 2024 AND SIGNED BY:**

JCO  
**Pastor James Chukwuemeka Okike**  
Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

**1. Accounting policies**

The accounting policies have been applied consistently throughout the year and the preceding year.

**a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015) and the Charities Act 2011.

**b. Incoming resources**

Income resources have been clearly broken down to show the various sources of funds for the charity. The unrestricted income consists of funds the charity has discretionary control as regards its disbursement. Please note that all incoming resources are only accounted for in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when it is receivable while donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

**c. Resources expended**

Resources expended shows the governance cost and money spent on charitable activities. Expenditure is recognised on accrual basis as a liability is incurred. Expenditure could be VAT inclusive if it cannot be fully recovered, and it is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**d. Tangible fixed assets**

Tangible fixed assets, other than freehold land are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or value of fixed assets, less their estimated residual value, over their expected useful life.

Fixtures, Furniture and Equipment - 10%

**2. Voluntary income**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>2023</u> <u>Total</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>
Church Offering and Tithe	20,520	20,520	25,115
Gift Aid	11,442	11,442	4,001
Interest From Bank	63.62	63.62	-
	<u>32,025</u>	<u>32,025</u>	<u>29,116</u>

### 3. Cost of Charitable Activities

	<b>Activities Undertaken directly</b>	<b><u>2023</u> <u>Total</u></b>	<b><u>2022</u> <u>Total</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
Love of His Glory	47,382	47,382	26,415
	<u>47,382</u>	<u>47,382</u>	<u>26,415</u>

### 4. Governance Costs

	<b><u>Unrestricted</u> <u>Funds</u></b>	<b><u>2023</u> <u>Total</u></b>	<b><u>2022</u> <u>Total</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy Fee	400	400	<b>350</b>
Legal, Professional and Cons	600	600	1,000
Bank Charges	-	-	-
	<u>1,000</u>	<u>1,000</u>	<u>1,350</u>

### 5. Employees

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
Wages & Salaries	0	500
PAYE & NIC	-	-
	<u>-</u>	<u>500</u>

No employee received emoluments of more than £60,000.00 during the period under review.

Number of employees = 1. The Church made also use of 8 volunteered services and 1 freelance self-employed workers during this financial year.

**6. Tangible Fixed assets Movements.**

<u>DEPRECIATIONS CHARGE</u>	<b>Fixtures,Office Equipments</b>	<b>Total</b>
<u>Cost</u>	<u>£</u>	<u>£</u>
Opening Balance	3,299.0	
Addition		
Disposal		
Revaluations		
Transfer		
As 30/09/2023	<u>3,299</u>	<b>3,299</b>
Depreciation rates	10%	
<b><u>Depreciation</u></b>	<u>£</u>	
Balance b/f	3,079	
Charge for the year	<u>220</u>	<b>220</b>
	<u>3,299</u>	
<b><u>NET BOOK VALUE</u></b>		
30/09/2023	<u>-</u>	<u>-</u>
30/09/2022	<u>220</u>	<b>220</b>

**7. Creditors: Amount falling due within one year:**  
**Debtors £400.00**

**8. Unrestricted funds**

At	Incoming	Outgoing	At
2022	resources	resources	2023
£	£	£	£
22,657	32,025	48,382	6,300

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF LOVE OF HIS GLORY

FOR THE YEAR ENDED 30 SEPTEMBER 2023

**Respective responsibilities of trustees and examiner** The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

**Independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

**Light Accountants**

LOVE OF HIS GLORY

SCHEDULE OF INCOME AND EXPENDITURE  
FOR THE YEAR ENED 30 SEPTEMBER 2023

<u>RECEIPTS:</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources:			
Offering			20,520
Other Income			64
Gift Aid			11,442
<b>Total receipts</b>			<b>32,025</b>
<u>CHARITABLE ACTIVITIES:</u>			
<b>Grants</b>			
Charitable donations	39,824	39,824	
		39,824	
<b><u>Church management and administration</u></b>			
Church - Hall rental	3,938		
Motor and Travelling Expenses	-		
Wages and Salaries	500		
Church Conference and Office Expenses	1,718		
Telephone, Fax and Internet Services	376		
Depreciation & Impairment	220		
Advertising and promotional cost	500		
Printing,Postage &stationery	306		
		7,558	
<b>Total Expenditure</b>		47,382	
<b><u>TOTAL CHARITABLE ACTIVITIES EXPENDITURE</u></b>		<b>47,382</b>	
<b>Governance Cost</b>			
Accountancy fees	400		
Consultancy	100		
Bank Charges	-		
Legal and Professional fees	500	1,000	
<b>TOTAL GOVERNANCE COSTS</b>		<b>1,000</b>	
<b>TOTAL PAYMENTS</b>			<b>48,382</b>
<b>Excess of receipts over payments</b>		-	<b>16,357</b>
Bank current and deposit accounts at 01/10/2022			22,657
Bank current and deposits accounts at 30/09/2023			6,300

**LOVE OF HIS GLORY**

England & Wales - Charity number 1158315

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# Accounts

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***LOVE OF HIS GLORY***  
***(TRADING NAME: LOVE OF GOD MINISTRIES )***  
***FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022***

LOVE OF HIS GLORY

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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LOVE OF HIS GLORY

CHURCH LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

CHARITY NO NUMBER: **1158315(England and Wales)**

COMPANY REGISTRATION NO: **07780288(England and Wales)**

TRUSTEES: **Pastor James Chukwuemeka Okike  
Mrs Rebecca Okike  
Dr Ifeanyi Nnamdi Odina**

BUSINESS ADDRESS: **65-67 High Street  
Colliers Wood  
London  
SW19 2JF**

BANKER: **Barclays Bank**

INDEPENDENT EXAMINERS: **Light Accountants  
33 Postmill Road, Sandwich  
Kent. CT13 OFU  
Email:info@lightaccountants.co.uk  
lightcnglobalservices@gmail.com  
Telephone: 01304729369  
Mobile: 07429137985  
Web: www.lightaccountants.co.uk**

## LOVE OF HIS GLORY

### REPORTS OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their report and accounts for the year ended 30 September 2022. The accounts have been prepared in accordance with the accounting policies set out on pages 7 to 9 and comply with the Charity's Trust Deed, The Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) The reports take account of the requirement for Trustees to report annually on public benefit and the Trustees have had the Charity Commission's guidance on Public benefit.

#### **Structure, governance, and management**

##### **CONSTITUTION**

The governing document consists of Memorandum and Article incorporated on 20 September 2011 as amended by Certificate of Incorporation on a Change of Name dated 30/07/2014 as amended by Special Resolution registered at the Companies House on 01/08/2014.

##### **Appointment of trustees**

Trustees are nominated by the chair. In appointing trustees, consideration is given to individuals who have adequate experience in running organized youth groups, training and education and community outreach.

##### **Policies Adopted for the Induction and Training of Trustees**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the chairman on the powers and responsibilities of the Trustees.

##### **Organisational Structure and Decision Making**

The church is organised so that the trustees meet monthly to manage its affairs. The Chairman manages the day-to-day administration of the church with the assistance of volunteered church members.

At monthly Trustee meetings, agreement is made by the Trustees on the strategy and activities of the charity which includes charitable donations, investments, reserves and risk management policies and performance.

**Pastor James Chukwuemeka Okike** is the senior pastor and Chairman of the church's board of trustee and the leadership team supports him in the vision of the church.

##### **Risk Management**

The Trustees have assessed the major risks to which the church is exposed, particularly those relating to the operations and finances of the church and are satisfied that effective and adequate systems and procedures are in place to mitigate our exposure to the major risks.

##### **Reserves Policy**

It is the policy of the Charity to maintain unrestricted funds to cover up to 3 months of estimated expenditure. This provides enough funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year. However, the Trustees regularly review the reserves position of the church in accordance with their commitments and anticipations.

## **Objectives and Activities**

The objects of the Church are, for the benefit of the public which is "To advance the Christian religion, for the public benefit in such ways as the trustees shall deem fit and necessary".

The Church purpose under this Object is to help build a society where there is love, affection, cooperation, mutual communication, and interaction between different religions in our society. This is born out of the fact that we live in a society where due to migrations, economic globalization and internationalization and the free access of online information, the possibilities of different religious believe among us is inevitable.

The church developed the under listed strategies to achieve its objectives:

- a. The preaching of the gospel of Jesus Christ by teaching members how to live a practical and healthy Christian life in their everyday life.
- b. Organization of seminars in the church with knowledgeable pastors and ministers of the faith to guide members in the various aspects of the Christian faith
- c. The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and, its supplementary public guidance on the advancement of religion for the public benefit.

## **Achievements and performance**

### **REVIEW OF ACTIVITIES**

During the year, the charity continued to propagate the gospel of Jesus Christ. The charity continued in her service to the public via the outreaches where food and gifts are distributed to the needy and homeless people within the community. Financial aid was also given to church members who suffered bereavements, unemployment, and other challenges.

Successfully, the charity hosted empowerment seminars and workshops for men, women, and youth during the year where the attendees were adequately equipped and educated on the principles and doctrines of living a happy Christian life even in the face of unknown circumstances.

As a result of the negative impact of Covid-19 pandemic, the charity also continued with its charitable campaign in reaching out to people (both church members and non-members) locally and internationally, who are severely affected by the pandemic with monetary gift, foodbank and provided emotional and spiritual supports.

### **INVESTMENT POLICY AND PERFORMANCE**

It is the investment policy of the charity to retain funds in Banks and/or Building Societies. Any change to this policy on the banking arrangement would be agreed to by the trustees. As far as possible, funds are retained in interest bearing accounts. (Savings account)

### **FINANCIAL REVIEW**

The principal funding source for the charity is the revenue from donations by church members and gift aid scheme. Pledges towards the building project is still on going. The church's total fund for the year ended 30 September 2022 is £22,657.00.

## **FUTURE DEVELOPMENTS**

The church plan is to continue to sustain the church membership and increase activities in helping the needy and from time to time organize activities that will benefit the society,

The charity plans to purchase its own property is still on going. Pledges towards raising the fund for the church own contribution is still ongoing.

## **STATE OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **SIGNED ON BEHALF OF BOARD BY:**

JCO

**Pastor James Chukwuemeka Okike Trustee**

20/06/2023

LOVE OF HIS GLORY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>2022 Total</u> £	<u>2021 Total</u> £
<b>Incoming resources from generating funds:</b>				
Voluntary Income	2	29,116	29,116	50,666
<b>Total incoming resources</b>		<b>29,116</b>	<b>29,116</b>	<b>50,666</b>
<b>Resources Expended</b>				
<b>Payments in Furtherance of charitable objectives</b>				
Charitable activities	3	26,415	26,415	50,476
Governance costs	4	1,450	1,450	3,220
<b>Total resources expended</b>		<b>27,865</b>	<b>27,865</b>	<b>53,696</b>
<b>Net incoming resources/(net outgoing resources)</b>				
before transfers between funds		1,251	1,251	(3,030.0)
Transfer between funds		-	-	-
Other recognise gains and losses		-	-	-
<b>Net movement in funds</b>		<b>1,251</b>	<b>1,251</b>	<b>(3,030.0)</b>
Total funds brought forward		21,406	21,406	24,436
<b>Total funds carried forward for the year ended 30th September 2022</b>		<b>22,657</b>	<b>22,657</b>	<b>21,406</b>

LOVE OF HIS GLORY  
BALANCE SHEET  
AS AT 30 SEPTEMBER 2022

		2022		2021	
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible assets	6		220		550
 <u>CURRENT ASSETS</u>					
Cash at Bank and Hand		22,787		21,205	
Debtors		-		-	
		<u>22,787</u>		<u>21,205</u>	
<b>Creditors: amount falling due within one year</b>	7	<u>(350.00)</u>		<u>(350.0)</u>	
Net current assets			22,437		20,855
Net assets			<u><u>22,657</u></u>		<u><u>21,405</u></u>
 <u>FUNDS OF THE CHURCH</u>					
Unrestricted income funds			<u>22,657</u>		<u>21,405</u>
<b>TOTAL FUNDS</b>			<u><u>22,657</u></u>		<u><u>21,405</u></u>

- 1) For the period ending 30/09/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- 2) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- 3) The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
- 4) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

**APPROVED BY THE BOARD ON THE 20 JUNE 2023 AND SIGNED BY:**

JCO  
**Pastor James Chukwuemeka Okike**  
**Trustee**

## LOVE OF HIS GLORY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### **1. Accounting policies**

The accounting policies have been applied consistently throughout the year and the preceding year.

##### **a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015) and the Charities Act 2011.

##### **b. Incoming resources**

Income resources have been clearly broken down to show the various sources of funds for the charity. The unrestricted income consists of funds the charity has discretionary control as regards to its disbursement. Please note that all incoming resources are only accounted for in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when it is receivable while donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### **c. Resources expended**

Resources expended shows the governance cost and money spent on charitable activities. Expenditure is recognised on accrual basis as a liability is incurred. Expenditure could be VAT inclusive if it cannot be fully recovered, and it is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **d. Tangible fixed assets**

Tangible fixed assets, other than freehold land are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or value of fixed assets, less their estimated residual value, over their expected useful live.

Fixtures, Furniture and Equipment - 10%

#### **2. Voluntary income**

	<u>Unrestricted</u> <u>Funds</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> <u>Total</u> £
Church Offering and Tithe	25,115	25,115	45,652
Gift Aid	4,001	4,001	5,014
	<u>29,116</u>	<u>29,116</u>	<u>21,624</u>

### 3. Cost of Charitable Activities

	<b>Activities Undertaken directly</b>	<b><u>2022</u> Total</b>	<b><u>2021</u> Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Love of His Glory	26,415	26,415	50,476
	<u>26,415</u>	<u>26,415</u>	<u>50,476</u>

### 4. Governance Costs

	<b><u>Unrestricted</u> Funds</b>	<b><u>2022</u> Total</b>	<b><u>2021</u> Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy Fee	350	350	350
Legal and Consultancy Fee	1,000	1,000	2,770
Bank Charges	-	-	-
	<u>1,350</u>	<u>1,350</u>	<u>3,120</u>

### 5. Employees

	<b><u>2022</u> £</b>	<b><u>2021</u> £</b>
Wages & Salaries	500	664
PAYE & NIC	-	-
	<u>500</u>	<u>664</u>

No employee received emoluments of more than £60,000.00 during the period under review.

Number of employees = 1. The Church made also used of 8 volunteered services and 1 freelance self-employed workers during this financial year.

## 6. Tangible Fixed assets Movements.

<u>DEPRECIATIONS CHARGE</u>	<b>Fixtures,Office Equipments</b>	<b>Total</b>
<u>Cost</u>	<u>£</u>	<u>£</u>
Opening Balance	3,299.0	
Addition		
Disposal		
Revaluations		
Transfer		
As 30/09/2022	<u>3,299</u>	<b>3,299</b>
Depreciation rates	10%	
<b>Depreciation</b>	<b>£</b>	
Balance b/f	2,749	
Charge for the year	<u>330</u>	<b>330</b>
	<u>3,079</u>	
<b>NET BOOK VALUE</b>		
30/09/2022	<u>220</u>	<b>220</b>
30/09/2021	<u>550</u>	<b>550</b>

## 7. Debtors: Amount falling due within one year:

Debtors £0.00

## 8. Unrestricted funds

At				At
2021	Incoming resources		Outgoing resources	2022
£	£		£	£
21,406	29,116		27,865	22,657

**Respective responsibilities of trustees and examiner** The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

**Independent examiner's statement** My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

**Light Accountants**

LOVE OF HIS GLORY

SCHEDULE OF INCOME AND EXPENDITURE  
FOR THE YEAR ENED 30 SEPTEMBER 2022

<u>RECEIPTS:</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources:			
Offering			25,115
Gift Aid			4,001
<b>Total receipts</b>			<b>29,116</b>
<u>CHARITABLE ACTIVITIES:</u>			
<b>Grants</b>			
Charitable donations	13,069	13,069	
		13,069	
<b>Church management and administration</b>			
Church - Hall rental	4,700		
Motor and Travelling Expenses	561		
Wages and Salaries	500		
Church Conference and Office Expenses	6,005		
Telephone, Fax and Internet Services	1,095		
Depreciation & Impairment	330		
Software	34		
Advertising and promotional cost	-		
Printing, Postage & stationery	122		
		13,346	
<b>Total Expenditure</b>		26,415	
<u>TOTAL CHARITABLE ACTIVITIES EXPENDITURE</u>		<u>26,415</u>	
<b>Governance Cost</b>			
Accountancy fees	350		
Consultancy	100		
Bank Charges	-		
Legal and Professional fees	1,000	1,450	
<b>TOTAL GOVERNANCE COSTS</b>		<b>1,450</b>	
<b>TOTAL PAYMENTS</b>			<b>27,865</b>
<b>Excess of receipts over payments</b>			<b>1,251</b>
Bank current and deposit accounts at 01/10/2021			21,406
Bank current and deposits accounts at 30/09/2022			<b>22,657</b>

**LOVE OF HIS GLORY**

England & Wales - Charity number 1158315

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# Accounts

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***LOVE OF HIS GLORY***  
***(TRADING NAME: LOVE OF GOD MINISTRIES LTD)***  
***FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021***

LOVE OF HIS GLORY

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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LOVE OF HIS GLORY

CHURCH LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

CHARITY NO NUMBER: **1158315(England and Wales)**

COMPANY REGISTRATION NO: **07780288(England and Wales)**

TRUSTEES: **Pastor James Chukwuemeka Okike  
Mrs Rebecca Okike  
Dr Ifeanyi Nnamdi Odina**

BUSINESS ADDRESS: **65-67 High Street  
Colliers Wood  
London  
SW19 2JF**

BANKER: **Barclays Bank**

INDEPENDENT EXAMINERS: **Light Accountants  
67 Maylam Gardens  
Sittingbourne  
Kent  
ME10 1GA  
Email: info@lightaccountants.co.uk  
lightcnglobalservices@gmail.com  
Telephone: 01795487384  
Mobile: 07429137985  
Web: www. lightaccountants.co.uk**

## LOVE OF HIS GLORY

### REPORTS OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their report and accounts for the year ended 30 September 2021. The accounts have been prepared in accordance with the accounting policies set out on pages 7 to 9 and comply with the Charity's Trust Deed, The Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) The reports take account of the requirement for Trustees to report annually on public benefit and the Trustees have had the Charity Commission's guidance on Public benefit.

#### **Structure, governance, and management**

##### **CONSTITUTION**

The governing document consists of Memorandum and Article incorporated on 20 September 2011 as amended by Certificate of Incorporation on a Change of Name dated 30/07/2014 as amended by Special Resolution registered at the Companies House on 01/08/2014.

##### **Appointment of trustees**

Trustees are nominated by the chair. In appointing trustees, consideration is given to individuals who have adequate experience in running organized youth groups, training and education and community outreach.

##### **Policies Adopted for the Induction and Training of Trustees**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the chairman on the powers and responsibilities of the Trustees.

##### **Organisational Structure and Decision Making**

The church is organised so that the trustees meet monthly to manage its affairs. The Chairman manages the day-to-day administration of the church with the assistance of volunteered church members.

At monthly Trustee meetings, agreement is made by the Trustees on the strategy and activities of the charity which includes charitable donations, investments, reserves and risk management policies and performance.

**Pastor James Chukwuemeka Okike** is the senior pastor and Chairman of the church's board of trustee and the leadership team supports him in the vision of the church.

##### **Risk Management**

The Trustees have assessed the major risks to which the church is exposed, particularly those relating to the operations and finances of the church and are satisfied that effective and adequate systems and procedures are in place to mitigate our exposure to the major risks.

##### **Reserves Policy**

It is the policy of the Charity to maintain unrestricted funds, in response to COVID-19 pandemic, the reserves of the charity were review to 3 months of unrestricted expenditure. This provides enough funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year. However, the Trustees regularly review the reserves position of the church in accordance with their commitments and anticipations.

## **Objectives and Activities**

The objects of the Church are, for the benefit of the public which is "To advance the Christian religion, for the public benefit in such ways as the trustees shall deem fit and necessary".

The Church purpose under this Object is to help build a society where there is love, affection, cooperation, mutual communication, and interaction between different religions in our society. This is born out of the fact that we live in a society where due to migrations, economic globalization and internationalization and the free access of online information, the possibilities of different religious believe among us is inevitable.

The church developed the under listed strategies to achieve its objectives:

- a. The preaching of the gospel of Jesus Christ by teaching members how to live a practical and healthy Christian life in their everyday life.
- b. Organization of seminars in the church with knowledgeable pastors and ministers of the faith to guide members in the various aspects of the Christian faith
- c. The relief of poverty.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and, its supplementary public guidance on the advancement of religion for the public benefit.

## **Achievements and performance**

### **REVIEW OF ACTIVITIES**

During the year, the charity continued to propagate the gospel of Jesus Christ. The charity had several outreaches where food and gifts were distributed to homeless people within the community. Financial aid was also provided to church members who suffered bereavements, unemployment, and other challenges.

The charity also successfully had empowerment seminars and conferences for men, women, and youth during the year where the attendees were adequately equipped and educated on the principles and doctrines of living a happy Christian life before the pandemic. During this period and as result of Covid- 19 restrictions, the church continued to conduct most of the activities especially, the midweek prayers remotely.

The church continued with its charitable activities in reaching out to members and some members of the public, locally and internationally, who were severely affected by the pandemic with monetary gift, foodbank and provided emotional and spiritual supports

### **INVESTMENT POLICY AND PERFORMANCE**

The trustees have decided that at present, funds should be retained in Banks and/or Building Societies. Any change in such banking arrangements should be agreed by the trustees. As far as possible, funds will be retained in interest bearing accounts.

### **FINANCIAL REVIEW**

The principal funding source for the charity is the revenue from donations by church members and gift aid scheme. Pledges towards the building project is still on going. The church's total fund reduced to £21,406 from £24,436 in the year ended 30 September 2021.

## **FUTURE DEVELOPMENTS**

The church plan is to continue to sustain the church membership and increase activities in helping the needy and from time to time organize activities that will benefit the society,

The charity plans to purchase its own property is still on going. Pledges towards raising the fund for the church own contribution is still ongoing.

## **STATE OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **SIGNED ON BEHALF OF BOARD BY:**

JCO

**Pastor James Chukwuemeka Okike Trustee**

11/07/2022

LOVE OF HIS GLORY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>2021 Total</u> £	<u>2020 Total</u> £
<b>Incoming resources from generating funds:</b>				
Voluntary Income	2	50,666	50,666	21,624
<b>Total incoming resources</b>		<b>50,666</b>	<b>50,666</b>	<b>21,624</b>
<b>Resources Expended</b>				
<b>Payments in Furtherance of charitable objectives</b>				
Charitable activities	3	50,476	50,476	27,149
Governance costs	4	3,220	3,220	650
<b>Total resources expended</b>		<b>53,696</b>	<b>53,696</b>	<b>27,799</b>
<b>Net incoming resources/(net outgoing resources)</b>				
before transfers between funds	-	3,030	- 3,030	(6,175.0)
Transfer between funds		-	-	-
Other recognise gains and losses		-	-	-
<b>Net movement in funds</b>		<b>- 3,030</b>	<b>- 3,030</b>	<b>(6,175.0)</b>
Total funds brought forward		24,436	24,436	30,611
<b>Total funds carried forward for the year ended 30th September 2021</b>		<b>21,406</b>	<b>21,406</b>	<b>24,436</b>

LOVE OF HIS GLORY  
BALANCE SHEET  
AS AT 30 SEPTEMBER 2021

		2021		2020	
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible assets	6		550		880
 <u>CURRENT ASSETS</u>					
Cash at Bank and Hand		21,205		20,368	
Debtors		-		3,961	
		<u>21,205</u>		<u>24,329</u>	
<b>Creditors:amount falling due within one year</b>	7	<u>(350.00)</u>		<u>(773.8)</u>	
Net current assets			20,855		23,555
Net assets			<u><u>21,405</u></u>		<u><u>24,435</u></u>
 <u>FUNDS OF THE CHURCH</u>					
Unrestricted income funds			<u>21,405</u>		<u>24,435</u>
<b>TOTAL FUNDS</b>			<u><u>21,405</u></u>		<u><u>24,435</u></u>

- 1) For the period ending 30/09/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- 2) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- 3) The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
- 4) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

## LOVE OF HIS GLORY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### **1. Accounting policies**

The accounting policies have been applied consistently throughout the year and the preceding year.

##### **a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015) and the Charities Act 2011.

##### **b. Incoming resources**

Income resources have been clearly broken down to show the various sources of funds for the charity. The unrestricted income consists of funds the charity has discretionary control as regards to its disbursement. Please note that all incoming resources are only accounted for in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when it is receivable while donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### **c. Resources expended**

Resources expended shows the governance cost and money spent on charitable activities. Expenditure is recognised on accrual basis as a liability is incurred. Expenditure could be VAT inclusive if it cannot be fully recovered, and it is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **d. Tangible fixed assets**

Tangible fixed assets, other than freehold land are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or value of fixed assets, less their estimated residual value, over their expected useful live.

Fixtures, Furniture and Equipment - 10%

#### **2. Voluntary income**

	<u>Unrestricted</u> <u>Funds</u> £	<u>2021</u> <u>Total</u> £	<u>2020</u> <u>Total</u> £
Church Offering and Tithe	45,652	45,652	15,842
Gift Aid	5,014	5,014	5,781
	<u>50,666</u>	<u>50,666</u>	<u>21,624</u>

### 3. Cost of Charitable Activities

	<b>Activities Undertaken directly</b>	<b><u>2021</u> Total</b>	<b><u>2020</u> Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Love of His Glory	50,476	50,476	27,149
	<u>50,476</u>	<u>50,476</u>	<u>27,149</u>

### 4. Governance Costs

	<b><u>Unrestricted</u> Funds</b>	<b><u>2021</u> Total</b>	<b><u>2020</u> Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy Fee	350	350	<b>350</b>
Legal and Consultancy Fee	2,770	2,770	300
Bank Charges	-	-	-
	<u><b>3,120</b></u>	<u><b>3,120</b></u>	<u><b>650</b></u>

### 5. Employees

	<b><u>2021</u> £</b>	<b><u>2020</u> £</b>
Wages & Salaries	664	10,203
PAYE & NIC	-	-
	<u><b>664</b></u>	<u><b>10,203</b></u>

No employee received emoluments of more than £60,000.00 during the period under review.

Number of employees = 1. The Church made also used of 11 volunteered services and 1 freelance self-employed workers during this financial year.

**6. Tangible Fixed assets Movements.**

<u>DEPRECIATIONS CHARGE</u>	<b>Fixtures,Office Equipments</b>	<b>Total</b>
<u>Cost</u>	<u>£</u>	<u>£</u>
Opening Balance	3,299.0	
Addition		
Disposal		
Revaluations		
Transfer		
As 30/09/2021	<u>3,299</u>	<b>3,299</b>
Depreciation rates	10%	
<u>Depreciation</u>	<u>£</u>	
Balance b/f	2,419	
Charge for the year	<u>330</u>	<b>330</b>
	<u>2,749</u>	
<u>NET BOOK VALUE</u>		
30/09/2021	<u>550</u>	<u><b>550</b></u>
30/09/2020	<u>880</u>	<u><b>880</b></u>

**7. Debtors: Amount falling due within one year:**

**Debtors** **£0.00**

**8. Unrestricted funds**

Unrestricted funds	At		At	
	2020	Incoming resources	Outgoing resources	2021
	£	£	£	£
	24,436	50,666	53,696	21,405

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF LOVE OF HIS GLORY

FOR THE YEAR ENDED 30 SEPTEMBER 2021

**Respective responsibilities of trustees and examiner** The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

**Independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

**Light Accountants**

LOVE OF HIS GLORY

SCHEDULE OF INCOME AND EXPENDITURE  
FOR THE YEAR ENED 30 SEPTEMBER 2021

<u>RECEIPTS:</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources:			
Offering			45,652
Gift Aid			5,014
<b>Total receipts</b>			<b>50,666</b>
<u>CHARITABLE ACTIVITIES:</u>			
<b>Grants</b>			
Charitable donations	17,164	17,164	
		17,164	
<b>Church management and administration</b>			
Church - Hall rental	3,396		
Motor and Travelling Expenses	1,560		
Wages and Salaries	664		
Insurance	243		
Church Conference and Office Expenses	19,507		
Telephone, Fax and Internet Services	1,998		
Depreciation & Impairment	330		
Software	389		
Parsonage	4,960		
Advertising and promotional cost	60		
Printing, Postage & stationery	206		
		33,312	
<b>Total Expenditure</b>		50,476	
<u>TOTAL CHARITABLE ACTIVITIES EXPENDITURE</u>		<u>50,476</u>	
<b>Governance Cost</b>			
Accountancy fees	350		
Consultancy	100		
Bank Charges	-		
Legal and Professional fees	2,770	3,220	
<b>TOTAL GOVERNANCE COSTS</b>		<b>3,220</b>	
<b>TOTAL PAYMENTS</b>			<b>53,696</b>
<b>Excess of receipts over payments</b>			<b>- 3,030</b>
Bank current and deposit accounts at 01/10/2020			24,435
Bank current and deposits accounts at 30/09/2021			<b>21,405</b>