

**Registered Company Number: 07517992
(England and Wales)
Registered Charity Number: 1158310**

**Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2025
for
Global One 2015**

Global One 2015

Report of the trustees for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal objectives of Global One 2015, as stated in the Memorandum and Articles of Association, are as follows:

- (a) The prevention or relief of poverty worldwide by providing natural and economic resources and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- (b) The prevention or relief of poverty anywhere in the world through undertaking and supporting research into factors which contribute to poverty and the most appropriate ways to mitigate these.
- (c) The promotion of sustainable development for the benefit of the public on a global scale.
- (d) The advancement of health through the promotion of health, and prevention or relief of sickness, disease or human suffering.

Global One 2015 has developed a unique model aiming to advance innovative sustainable solutions that are faith inspired and improve the livelihoods and wellbeing of all women. We are proud to be a women-led forward thinking organisation dedicated to developing a world where women of all beliefs are empowered to make their own choices and transform their communities, inspired by an understanding of faith and cultural perspectives.

The trustees confirm that they have referred to the Charity Commission guidance on public benefit and are satisfied that the charity's activities, grants and plans accord with this guidance.

ACHIEVEMENT AND PERFORMANCE

This year has been a difficult year for us as we have spent some time re-evaluating the impact of the work that we do. Our policy and advocacy work on the global stage has really been significant with participation in many key UN moments and events aligned with our core themes and focussing on the UN Sustainable Development Goals. We continued to work tirelessly with the vulnerable communities in Africa and the Rohingya refugees in Bangladesh despite the increased global charitable donor focus on the Middle East.

Global One 2015

Report of the trustees for the year ended 31 March 2025

PROJECTS FOR PERIOD 2023-24

Our thematic areas focus is on Livelihoods, Agriculture, Global Health and WASH [water, sanitation and hygiene].

Rohingya Health Post

Our work in the Rohingya camps in Cox's Bazaar Bangladesh has continued unhindered despite receiving less funding for projects there. We have been providing life-saving support to the Rohingya refugees in the refugee camps in Cox's Bazaar. Global One 2015 since 2017. We managed to maintain our activities this past year with approx. 10000 patients each month from our health post. Our ambulance continues to be a lifeline for the patients, particularly pregnant women.

Orphans Sponsorship Project

Our Orphan project supported many orphans in Nigeria and Bangladesh, by providing services according to their individual needs including school uniforms, food disbursements, medicine and educational fees.

Ramadan and Qurbani Distribution

These seasonal projects take place during the Islamic month of Ramadan and on the festival of Eid ul Adha. We provided food packs for beneficiaries according to the funds received by donors; as well as conducting the qurbani [religious slaughtering of animals] for our donors.

WASH Hygiene Kit Distribution and Food aid

We have supported many beneficiaries during this period with the provision of wells, shelters, blankets, food and hygiene kits through our country offices. We also delivered both hot meals and with food supplies during Ramadan through our own community fundraising as well as with donor organisations support. Hundreds of wells have been installed including solar powered wells and large community water facilities. This has really changed the lives of our beneficiaries, especially women as they are able to focus on education, family and paid work instead of wasting hours each day on fetching water, worrying about safety and security or becoming ill due to unsafe water.

Institutional policy and advocacy events

We have continued to engage with international institutions, academic institutions including SOAS, Oxford University and University of Birmingham, and the United Nations. This is to amplify the voices of the global south, climate justice and women of faith by participation and also curating events and conferences on leadership. Participation and speaking engagements in the Middle East have included in Saudi Arabia for the IsDB annual meeting and the UNCCD in Riyadh, Muslim World League conference in Makkah, DICID conference in Doha, Qatar.

FINANCIAL REVIEW

For this financial year, the charitable company has shown a net surplus of £13,969 (2024: a net surplus of £577). This is was primarily due to the increase in core funding.

Global One 2015 continues to exercise tight budgetary control over resources expended. During the year the charity has incurred direct expenditure in fulfilling the contracts to deliver the essential support and services to beneficiaries as well as support costs incurred to support the charitable projects.

At the current year end funds of £90,718 were available to the charity compared to £76,749 from the preceding period. The trustees would like its total reserves to remain at approximately two months of its total overheads to ensure that the staff and operations are properly protected. The trustees expect the charity to have adequate resources in the foreseeable future and the accounts have been drawn up on a going concern basis.

Global One 2015

Report of the trustees for the year ended 31 March 2025

FUTURE PLANS

- (a) Global One 2015 will continue to contribute to advocacy, research and policy work on climate change, the empowerment of women, and the achievement of the UN Sustainable Development Goals.
- (b) We have strengthened our country offices through capacity building as the main support for the global south communities are based in these countries in Asia and Africa. This will enable more effective delivery of services and support the human development of all staff.
- (c) We will continue to learn from our experiences in the humanitarian and civil society space and support our staff to continue developing sustainable programmes of excellence which are able to feed into policy and support further research programmes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

- (a) The organisation is a UK registered charity with the Charities Commission and its governing document is its memorandum and articles of association. It originally incorporated on 4 February 2011 and began the process of registering as a charity at that time. Registration with the Charity Commission was obtained on 21 August 2014
- (b) The methods adopted for the recruitment and appointment of new trustees are by invitation of the Board.
- (c) The procedures adopted for the induction and training of trustees – we have an induction pack and programme for new trustees
- (d) The organisational structure places overall responsibility of the charity upon the Board which delegates decision making responsibilities for day to day management to the Chief Executive and senior management team.
- (e) The charity works internationally with registered country offices in Bangladesh, Kenya, Nigeria, Sri Lanka, Somalia and Ethiopia.
- (f) The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The organisation has in place a risk assessment policy, whistle blowing policy and anti-fraud, and theft and corruption policy. We also ensure that all external audit reports are placed before the Board of Directors for their perusal.

Global One 2015 has a **risk management strategy** which comprises:

- An annual review of the risks our various projects face
- The establishment of budget review systems and procedures to mitigate those risks identified within an initial project proposal
- To ensure further mitigation we are planning to develop an organisation risk register that will allow us to monitor and manage risks on a quarterly basis.

This work has identified risks for which better emergency procedures and contingency plans had to be established. Being a small NGO risk management starts at employment. We hire staff who demonstrate strong skill sets, knowledge or competencies necessary to manage security appropriately. Staff are encouraged to undergo project management training and our collaborative partnerships with other NGOs ensure training in effectiveness.

Global One 2015

Report of the trustees for the year ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
07517992 (England and Wales)

Registered Charity Number
1158310

Registered Office
5th Floor
Regus The Grange
100 High Street
Southgate
London
United Kingdom
N14 6BN

Trustees
Mr G L L Laniyan
Mrs Z S Osman
Mrs N N Khan

Chair
Mrs Z S Osman

Independent Examiner
Muzammel Rafiq
FCCA
Global Capital Solutions Ltd
Studio 9
6-8 Cole Street
London
SE1 4YH

Bankers
Barclays Bank Plc
1 Churchill Place
London
E14 5HP

Chief Executive Officer (CEO)
Dr Husna Ahmad OBE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th March 2026 and signed on its behalf by:

Mrs Z S Osman - Chair

**Independent Examiner's Report to the Trustees of
Global One 2015**

Independent examiner's report to the trustees of Global One 2015 ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants (ACCA) in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the methods the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muzammel Rafiq
FCCA

Global Capital Solutions Ltd
Studio 9
6-8 Cole Street
London
SE1 4YH

Global One 2015

**Statement of Financial Activities
(incorporating an income and expenditure account)
For the year ended 31st March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Legacies		-	-	-	-
Charitable activities					
Livelihood Training and Support		-	185,677	185,677	607,414
Global Healthcare		-	-	-	4,701
Fundraising activities	2	65,657	-	65,657	46,981
Investment income	3	34	-	34	24
Total		65,691	185,677	251,368	659,120
EXPENDITURE ON					
Raising funds		1,029	-	1,029	2,672
Charitable activities					
Livelihood Training and Support	4	19,828	176,770	196,598	648,763
Global Healthcare		-	39,772	39,772	7,108
Total		20,857	216,542	237,399	658,543
NET INCOME/(EXPENDITURE)		44,834	(30,866)	13,969	577
Gross transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		44,834	(30,866)	13,969	577
RECONCILIATION OF FUNDS					
Total funds brought forward		45,883	30,866	76,749	76,172
TOTAL FUNDS CARRIED FORWARD		<u>90,717</u>	<u>-</u>	<u>90,718</u>	<u>76,749</u>

Global One 2015
Registered number: 07517992

Balance Sheet
As at 31st March 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	7,569	7,821
CURRENT ASSETS			
Debtors	12	172,030	173,394
Cash at bank and in hand		<u>18,221</u>	<u>8,059</u>
		190,251	181,453
CREDITORS			
Amounts falling due within one year	13	<u>(100,123)</u>	<u>(95,569)</u>
NET CURRENT ASSETS		<u>90,128</u>	<u>85,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,697</u>	<u>93,704</u>
CREDITORS			
Amounts falling due more than one year	14	<u>(6,980)</u>	<u>(16,955)</u>
NET ASSETS/(LIABILITIES)		<u><u>90,717</u></u>	<u><u>76,749</u></u>
FUNDS	16		
Unrestricted funds		90,717	45,883
Restricted funds		<u>-</u>	<u>30,866</u>
Total charity funds		<u><u>90,717</u></u>	<u><u>76,749</u></u>

The charitable company is entitled to the exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year end and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th March 2026 and were signed on its behalf by:

Mrs Z S Osman - Chair

Global One 2015

Notes to the financial statements for the year ended 31st March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- > the requirements of Section 7 Statement of Cash Flows.

Income

All Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- at variable rates on reducing balance
Furniture and equipment	- at variable rates on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Global One 2015

**Notes to the financial statements
for the year ended 31st March 2025**

2. FUNDRAISING ACTIVITIES

	2025	2024
	£	£
Project Management Fee	65,657	46,981
	<u>65,657</u>	<u>46,981</u>

3. INVESTMENT INCOME

2025	2024
£	£
<u>34</u>	<u>24</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support Costs (see note 5) £	Totals £
Livelihood Training and Support	148,295	48,303	196,598
Global Healthcare	30,000	9,772	39,772
	<u>178,295</u>	<u>58,075</u>	<u>236,370</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Livelihood Training and Support	48,303	6,035	54,338
Global Healthcare	9,772	-	9,772
	<u>58,075</u>	<u>6,035</u>	<u>64,110</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>252</u>	<u>953</u>

Global One 2015

Notes to the financial statements for the year ended 31st March 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025 No.	2024 No.
Charitable activities	3	3
Fundraising	0	0
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and Legacies		-	-	-
Charitable activities				
Livelihood Training and Support		-	607,414	607,414
Global Healthcare		-	4,701	4,701
Fundraising activities	2	46,981	-	46,981
Investment income	3	24	-	24
Total		47,005	612,115	659,120
EXPENDITURE ON				
Raising funds		2,672	-	2,672
Charitable activities				
Livelihood Training and Support	4	25,502	623,261	648,763
Global Healthcare		7,108	-	7,108
Total		35,282	623,261	658,543
NET INCOME/(EXPENDITURE)		11,723	(11,146)	577
Gross transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		11,723	(11,146)	577
RECONCILIATION OF FUNDS				
Total funds brought forward		34,160	42,012	76,172
TOTAL FUNDS CARRIED FORWARD		<u>45,883</u>	<u>30,866</u>	<u>76,749</u>

Global One 2015

**Notes to the financial statements
for the year ended 31st March 2025**

10. TAXATION

No provision has been made for taxation as the company's charitable status renders it exempt from UK direct Tax.

11. TANGIBLE FIXED ASSETS

	Motor vehicles £	Furniture and equipment £	Total £
COST			
At 1 April 2024	41,515	29,034	70,549
At 31 March 2025	41,515	29,034	70,549
DEPRECIATION			
At 1 April 2024	41,515	21,213	62,728
Charge for the year	-	252	252
At 31 March 2025	41,515	21,465	62,980
NET BOOK VALUE			
At 31 March 2025	-	7,569	7,569
At 31 March 2024	-	7,821	7,821

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	85,155	85,155
Other debtors	86,876	88,239
	<u>172,030</u>	<u>173,394</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade Creditors	13,921	27,394
Bank overdrafts	3,895	3,920
Tax	-	68
Wages payable	27,275	-
Social security and other taxes	3,028	347
Directors Loan	17,500	-
Other creditors	20,421	49,130
Accruals and deferred income	14,083	14,709
	<u>100,123</u>	<u>95,567</u>

14. CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR

Other Creditors	<u>6,980</u>	<u>16,955</u>
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15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

			2025	2024
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Fixed assets	-	-	7,569	7,821
Current assets	172,030	18,221	190,251	181,453
Creditors: amounts falling due within 1 year	(100,123)	-	(100,123)	(95,569)
Creditors: amounts falling due more than 1 year	<u>(6,980)</u>	<u>-</u>	<u>(6,980)</u>	<u>(16,955)</u>
	<u>64,928</u>	<u>18,221</u>	<u>90,717</u>	<u>76,750</u>

Global One 2015

Notes to the financial statements
for the year ended 31st March 2025

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net Movement in funds £	At 31.03.25 £
Unrestricted funds			
General fund	45,883	44,834	90,717
Restricted funds			
Orphans In Need	-	-	-
Unforgotten	-	-	-
Action for Humanity	-	-	-
Penny Appeal Australia	-	-	-
Penny Appeal USA	-	-	-
Penny Appeal CANADA	-	-	-
Human Aid	-	-	-
Al IMDAAD	-	-	-
MUUK	-	-	-
International Learning Movement (ILM) UK	11,065	(11,065)	-
ZOUQ Foundation	-	-	-
Learning Movement (ILM) UK	-	-	-
Doha International Center for Interfaith Dialogue (DICID)	19,802	(19,802)	-
Islamic Help	-	-	-
MATW	-	-	-
University of Birmingham	-	-	-
Watan Centre Of Cultural Arts	-	-	-
Lulu Briggs	-	-	-
	<u>30,868</u>	<u>(30,867)</u>	<u>-</u>
TOTAL FUNDS	<u>76,751</u>	<u>13,967</u>	<u>90,717</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net Movement in funds £
Unrestricted funds			
General fund	65,691	(20,857)	44,834
Restricted funds			
Orphans In Need	-	-	-
Unforgotten	-	-	-
Action for Humanity	46,058	(46,058)	-
Penny Appeal Australia	25,346	(25,346)	-
Penny Appeal USA	9,040	(9,040)	-
Penny Appeal Canada	10,779	(10,779)	-
Human Aid	10,975	(10,975)	-
Al IMDAAD	-	-	-
MUUK	-	-	-
International Learning Movement (ILM) UK	28,391	(39,456)	(11,065)
ZOUQ Foundation	-	-	-
Doha International Center for Interfaith Dialogue (DICID)	-	(19,802)	(19,802)
Learning Movement (ILM) UK	-	-	-
Islamic Help	-	-	-
MATW	21,920	(21,920)	-
University of Birmingham	-	-	-
Unity Welfare Fund	3,000	(3,000)	-
Muslim Aid	10,000	(10,000)	-
Muslim World League	20,000	(20,000)	-
Yumna Solutions	168	(168)	-
Watan Centre Of Cultural Arts	-	-	-
Lulu Briggs	-	-	-
	<u>185,677</u>	<u>(216,544)</u>	<u>(30,867)</u>
TOTAL FUNDS	<u>251,368</u>	<u>(237,401)</u>	<u>13,967</u>

Global One 2015

Notes to the financial statements
for the year ended 31st March 2025

Comparatives for movement in funds

	At 1.4.23 £	Net Movement in funds £	At 31.03.24 £
Unrestricted funds			
General fund	34,160	20,658	54,818
Restricted funds			
Orphans In Need	-	-	-
Unforgotten	-	-	-
Action for Humanity	10,198	(10,198)	-
Penny Appeal Australia	-	-	-
Penny Appeal USA	-	-	-
Penny Appeal CANADA	-	-	-
Human Aid	-	-	-
Al IMDAAD	-	-	-
MUUK	-	-	-
International Learning Movement (ILM) UK	-	11,065	11,065
Doha International Center for Interfaith Dialogue (DICID)	-	19,802	19,802
ZOUQ Foundation	-	-	-
Lulu Briggs	31,814	(31,814)	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>42,012</u>	<u>(11,144)</u>	<u>30,868</u>
TOTAL FUNDS	<u>76,172</u>	<u>9,514</u>	<u>85,686</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net Movement in funds £
Unrestricted funds			
General fund	55,940	(35,282)	20,658
Restricted funds			
Orphans In Need	-	-	-
Unforgotten	4,701	(4,701)	-
Action for Humanity	46,803	(57,001)	(10,198)
Penny Appeal Australia	20,589	(20,589)	-
Penny Appeal USA	37,609	(37,609)	-
Penny Appeal CANADA	24,335	(24,335)	-
Human Aid	10,990	(10,990)	-
Al IMDAAD	-	-	-
MUUK	-	-	-
International Learning Movement (ILM) UK	196,362	(185,297)	11,065
Doha International Center for Interfaith Dialogue (DICID)	78,767	(58,965)	19,802
Islamic Help	8,000	(8,000)	-
MATW	149,960	(149,960)	-
University of Birmingham	10,000	(10,000)	-
Watan Centre Of Cultural Arts	24,000	(24,000)	-
ZOUQ Foundation	-	-	-
Lulu Briggs	-	(31,814)	(31,814)
	<u>612,116</u>	<u>(623,260)</u>	<u>(11,144)</u>
TOTAL FUNDS	<u>668,055</u>	<u>(658,541)</u>	<u>9,514</u>

Both unrestricted and restricted funds are for the purpose of education, which serves to train beneficiaries to develop their skills and knowledge in areas of sanitation and environmentally-friendly practices, and for the purpose of aid in providing humanitarian relief and livelihood sponsorship.

Global One 2015

**Notes to the financial statements
for the year ended 31st March 2025**

17. RELATED PARTY DISCLOSURES

There were no related party transactions this year and the previous year

18. GOING CONCERN

In common with a number of charities of similar size, the charity is dependent on contract income from a number of other charities.

The Trustees are of the opinion that the accounts should be drawn up on a going concern basis because they anticipate that, in the normal course of events, adequate funding will become available to allow the charity to continue to operate and to meet its commitments in full. In making this statement, the Trustees have considered:

- (a) Cash flow projections for a period spanning twelve months from the date on which the accounts were approved;
- (b) The measures implemented to significantly reduce operating costs;
- (c) The likelihood of the charity being able to renegotiate existing and to secure new contracts; and or agreements reached with a number of creditors either to defer repayments or to make settlements by instalments.

The Trustees, however, acknowledge that these matters are inherently uncertain and in the event of the charity failing to renegotiate existing contracts or fail to secure new contracts or a loan for repayment, difficulties could result which would necessitate revision of the Trustees plans.