

Registered Company Number: 07517992
(England and Wales)
Registered Charity Number: 1158310

Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2021
for
Global One 2015

Global One 2015

Report of the trustees for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal objectives of Global One 2015, as stated in the Memorandum and Articles of Association, are as follows:

- (a) The prevention or relief of poverty worldwide by providing natural and economic resources and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- (b) The prevention or relief of poverty anywhere in the world through undertaking and supporting research into factors which contribute to poverty and the most appropriate ways to mitigate these.
- (c) The promotion of sustainable development for the benefit of the public on a global scale.
- (d) The advancement of health through the promotion of health, and prevention or relief of sickness, disease or human suffering.

Global One 2015 has developed a unique model aiming to advance innovative sustainable solutions that are faith inspired and improve the livelihoods and wellbeing of all women. We are proud to be a women-led forward thinking organisation dedicated to developing a world where women of all beliefs are empowered to make their own choices and transform their communities, inspired by an understanding of faith and cultural perspectives.

The trustees confirm that they have referred to the Charity Commission guidance on public benefit and are satisfied that the charity's activities, grants and plans accord with this guidance.

ACHIEVEMENT AND PERFORMANCE

This has been a very strange year for everyone globally due to the COVID 19 pandemic disrupting our lives. We have moved to remote working from home and continuing our work through the country offices under very difficult situations with lockdowns and high death rates globally. Despite the challenges we managed to continue to support our beneficiaries and their families both internationally and in the UK. For the first time we made a concerted effort to promote community fundraising through TV and social media. Educating our community about the challenges and hurdles that women face in the Global South and in the UK is a task that we take seriously and believe we have made some inroads in that respect.

We wish to thank our three departing trustees for their tireless support and efforts since the establishment of the charity.

We have established a further three country offices in Jordan, Sri Lanka and Somalia. We are delighted to be officially recognised by the UN as an organisation with consultative status under the Economic and Social Council of the United Nations.

Global One 2015

Report of the trustees for the year ended 31 March 2021

PROJECTS FOR PERIOD 2020-21

Our thematic areas focus on **Livelihoods, Agriculture, Global Health** and **WASH** [water, sanitation and hygiene].

Repairing Hope [Comic Relief]

Repairing Hope had to be extended because of the COVID 19 pandemic but we still completed the project very successfully with wonderful feedback from Comic Relief. The project focussed on raising awareness of maternal health issues among communities in Kenya's Garissa County, specifically new-born nutrition and the causes of obstetric fistula from a faith-based perspective. It provided practical help in addressing both issues through the provision of new-born essentials packs and training in fistula relief surgery.

Over the course of three years, this project used a faith-based approach to 1) raise awareness of issues surrounding new-born nutrition and the causes of obstetric fistulas; 2) create demand among communities for services in these areas; and 3) provide practical solutions. On completion of the project all the equipment was given to the Ministry of Health, Garissa County and a Fistula repair clinic was opened to ensure the continuity of this important work.

Rohingya Health Post

We continue to provide life saving support to the Rohingya refugees in the refugee camps in Cox's Bazaar. Global One 2015 had established 4 medical health posts which serviced approximately 24,000 patients each month, and provided training to vulnerable women on good sanitation practices. Due to funding constraints we are now working with one health post with a full array of professional staff. Our ambulance has also been a lifeline for many during the pandemic.

Box for Life

Global One 2015 has a lifesaving product successful in all regions we work. Our Box-For-Life distribution project. The project aims to provide mothers and new-borns with all the essential required for a healthy start to life, resources to train local women to become community health workers, and a manual on how to produce reusable nappies. We have delivered hundreds of Box for life products in the refugee camps.

With the support of Al Imdaad Foundation we were able to support a number of our country offices to support vulnerable pregnant women to a better start in life for their new born babies with a Box for Life. The cot was a particularly welcome during the winter months along with heating stoves and warm clothing and blankets for mother and baby.

Orphans Sponsorship Project

Our Orphan project supported by Orphans in Need continues to support 160 orphans in Kenya and Bangladesh, by providing services according to their individual needs including school uniforms, food disbursements, medicine and educational fees. We have expanded our efforts to support 100 orphans in Nigeria through our community fundraising efforts.

Ramadan and Qurbani Distribution

These seasonal projects take place during the Islamic month of Ramadan and on the festival of Eid ul Adha. We provided food packs for beneficiaries according to the funds received by donors; as well as conducting the qurbani [religious slaughtering of animals] for our donors.

Global One 2015

Report of the trustees for the year ended 31 March 2021

WASH Hygiene Kit Distribution and Food aid

We have supported many beneficiaries during the COVID 19 pandemic with the provision of wells, food and hygiene kits both in UK and through our country offices. The London Community Foundation funded a project in London where we were able to collaborate with faith institutions and other charities to support families impacted by the pandemic. We also delivered both hot meals and with food supplies during Ramadan through our own community fundraising as well as with donor organisations support. Hundreds of wells have been installed for our community; including solar powered wells and large community water facilities. This has really changed the lives of our beneficiaries, especially women as they are able to focus on education, family and paid work instead of wasting hours each day on fetching water, worrying about safety and security or becoming ill due to unsafe water.

Institutional policy and advocacy projects on Environment

Green Peace MENA supported a project on Greening the Hajj. Global One 2015 developed the second version of the Green Guide to Hajj and Umrah. The original version had been produced and published 10 years ago. Winchester University commissioned Global One 2015 to produce an Evidence Review on Faith Approaches to Climate Change and the Environment. They also commissioned us to produce a Policy Brief.

FINANCIAL REVIEW

For this financial year, the charitable company has shown a net surplus of £89,267 (2020: deficit of £67,054). This was primarily due to the increase in core funding and the significant scale down of its administrative overhead commitments.

Global One 2015 continues to exercise tight budgetary control over resources expended. During the year the charity has incurred direct expenditure in fulfilling the contracts to deliver the essential support and services to beneficiaries as well as support costs incurred to support the charitable projects.

At the current year end funds of £102,185 were available to the charity compared to £12,918 from the preceding period. The trustees would like its total reserves to remain at approximately two months of its total overheads to ensure that the staff and operations are properly protected. The trustees expect the charity to have adequate resources in the foreseeable future and the accounts have been drawn up on a going concern basis.

FUTURE PLANS

- (a) Global One 2015 will continue to contribute to policy level discussions, and conferences on how we can empower women to support the achievement of the UN Sustainable Development Goals.
- (b) We will be leaving our HQ in Bounds Green, London and adopting a more hybrid method of working. This will enable cost saving and safety for our staff.
- (c) We will learn the lessons from our first venture into community fundraising and put into practice lessons learnt moving forward.

Global One 2015

Report of the trustees for the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

- (a) The organisation is a UK registered charity with the Charities Commission and its governing document is its memorandum and articles of association. It originally incorporated on 4 February 2011 and began the process of registering as a charity at that time. Registration with the Charity Commission was obtained on 21 August 2014
- (b) The methods adopted for the recruitment and appointment of new trustees are by invitation of the Board.
- (c) The procedures adopted for the induction and training of trustees – we have an induction pack and programme for new trustees
- (d) The organisational structure places overall responsibility of the charity upon the Board which delegates decision making responsibilities for day to day management to the Chief Executive and senior management team.
- (e) The charity works internationally with registered country offices in Bangladesh, Kenya, Nigeria, Sri Lanka, Somalia and Jordan.
- (f) The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The organisation has in place a risk assessment policy, whistle blowing policy and anti-fraud, and theft and corruption policy. We also ensure that all external audit reports are placed before the Board of Directors for their perusal.

Global One 2015 has a **risk management strategy** which comprises:

- An annual review of the risks our various projects face
- The establishment of budget review systems and procedures to mitigate those risks identified within an initial project proposal
- To ensure further mitigation we are planning to develop an organisation risk register that will allow us to monitor and manage risks on a quarterly basis.

This work has identified risks for which better emergency procedures and contingency plans had to be established. Being a small NGO risk management starts at employment. We hire staff who demonstrate strong skill sets, knowledge or competencies necessary to manage security appropriately. Staff are encouraged to undergo project management training and our collaborative partnerships with other NGOs ensure training in effectiveness.

Global One 2015

Report of the trustees for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
07517992 (England and Wales)

Registered Charity Number
1158310

Registered Office
Unit 4
Gateway Mews
Bounds Green
London
N11 2UT

Trustees
Mr G L L Laniyan
Mrs Z S Osman
Mrs N N Khan

Chair
Mrs Z S Osman

Independent Examiner
Muzammel Rafiq
FCCA
Global Capital Solutions Ltd
Studio 9
6-8 Cole Street
London
SE1 4YH

Bankers
Barclays Bank Plc
1 Churchill Place
London
E14 5HP

Chief Executive Officer (CEO)
Dr Husna Ahmed OBE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20th December 2021 and signed on its behalf by:

Mrs Z S Osman - Chair

**Independent Examiner's Report to the Trustees of
Global One 2015**

Independent examiner's report to the trustees of Global One 2015 ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants (ACCA) in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the methods the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muzammel Rafiq
FCCA

Global Capital Solutions Ltd
Studio 9
6-8 Cole Street
London
SE1 4YH

Global One 2015

Statement of Financial Activities
(incorporating an income and expenditure account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Legacies		9,000	-	9,000	78,907
Charitable activities					
Livelihood Training and Support		34,751	193,671	228,422	181,585
Global Healthcare		-	58,609	58,609	116,215
Fundraising activities	2	696,770	-	696,770	119,803
Investment income	3	11	-	11	53
Total		740,532	252,280	992,812	496,563
EXPENDITURE ON					
Raising funds		160,643	-	160,643	56,536
Charitable activities					
Livelihood Training and Support	4	370,044	188,552	558,596	242,996
Global Healthcare		123,348	60,958	184,306	264,085
Total		654,035	249,510	903,545	563,617
NET INCOME/(EXPENDITURE)		86,497	2,770	89,267	(67,054)
Gross transfers between funds		(47,064)	47,064	-	-
NET MOVEMENT IN FUNDS		39,433	49,834	89,267	(67,054)
RECONCILIATION OF FUNDS					
Total funds brought forward		(14,138)	27,056	12,918	79,972
TOTAL FUNDS CARRIED FORWARD		<u>25,295</u>	<u>76,890</u>	<u>102,185</u>	<u>12,918</u>

Global One 2015
Registered number: 07517992

Balance Sheet
As at 31 March 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	16,778	20,780
CURRENT ASSETS			
Debtors	12	195,428	119,202
Cash at bank and in hand		<u>35,424</u>	<u>27,067</u>
		230,852	146,269
CREDITORS			
Amounts falling due within one year	13	<u>(95,445)</u>	<u>(154,131)</u>
NET CURRENT ASSETS		<u>135,406</u>	<u>(7,862)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>152,185</u>	<u>12,918</u>
CREDITORS			
Amounts falling due more than one year	14	<u>(50,000)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>102,185</u></u>	<u><u>12,918</u></u>
FUNDS	16		
Unrestricted funds		25,295	(14,138)
Restricted funds		<u>76,890</u>	<u>27,056</u>
Total charity funds		<u><u>102,185</u></u>	<u><u>12,918</u></u>

The charitable company is entitled to the exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year end and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th December 2021 and were signed on its behalf by:

Mrs Z S Osman - Chair

Global One 2015

Notes to the financial statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- > the requirements of Section 7 Statement of Cash Flows.

Income

All Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- at variable rates on reducing balance
Furniture and equipment	- at variable rates on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Global One 2015

Notes to the financial statements for the year ended 31 March 2021

2. FUNDRAISING ACTIVITIES

	2021 £	2020 £
Project Management Fee	160,643	101,803
Management Consultancy Fees	-	18,000
Program development Education Fees	<u>536,127</u>	<u>-</u>
	<u><u>696,770</u></u>	<u><u>119,803</u></u>

3. INVESTMENT INCOME

	2021 £	2020 £
	<u>11</u>	<u>53</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support Costs (see note 5) £	Totals £
Livelihood Training and Support	188,552	362,607	551,159
Global Healthcare	<u>60,958</u>	<u>120,869</u>	<u>181,827</u>
	<u><u>249,510</u></u>	<u><u>483,476</u></u>	<u><u>732,986</u></u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Livelihood Training and Support	355,170	7,437	362,607
Global Healthcare	<u>118,390</u>	<u>2,479</u>	<u>120,869</u>
	<u><u>473,560</u></u>	<u><u>9,916</u></u>	<u><u>483,476</u></u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	4,002	13,494
Other operating leases	<u>1,283</u>	<u>30,992</u>

Global One 2015

Notes to the financial statements
for the year ended 31 March 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021 No.	2020 No.
Charitable activities	3	5
Fundraising	1	1
	<u>4</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and Legacies		78,907	-	78,907
Charitable activities				
Livelihood Training and Support		61,349	120,236	181,585
Global Healthcare			116,215	116,215
Fundraising activities	2	119,803	-	119,803
Investment income	3	53	-	53
Total		<u>260,112</u>	<u>236,451</u>	<u>496,563</u>
EXPENDITURE ON				
Raising funds		56,536	-	56,536
Charitable activities				
Livelihood Training and Support	4	139,123	103,873	242,996
Global Healthcare		118,260	145,825	264,085
Total		<u>313,919</u>	<u>249,698</u>	<u>563,617</u>
NET INCOME/(EXPENDITURE)		<u>(53,807)</u>	<u>(13,247)</u>	<u>(67,054)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>39,669</u>	<u>40,303</u>	<u>79,972</u>
TOTAL FUNDS CARRIED FORWARD		<u>(14,138)</u>	<u>27,056</u>	<u>12,918</u>

Global One 2015

Notes to the financial statements
for the year ended 31 March 2021

10. TAXATION

No provision has been made for taxation as the company's charitable status renders it exempt from UK direct Tax.

11. TANGIBLE FIXED ASSETS

	Motor vehicles £	Furniture and equipment £	Total £
COST			
At 1 April 2020	41,515	29,034	70,549
At 31 March 2021	41,515	29,034	70,549
DEPRECIATION			
At 1 April 2020	29,564	20,205	49,769
Charge for the year	3,750	252	4,002
At 31 March 2021	33,314	20,457	53,771
NET BOOK VALUE			
At 31 March 2021	8,201	8,577	16,778
At 31 March 2020	11,951	8,829	20,780

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	108,407	108,418
Other debtors	84,865	8,538
Prepayments	2,156	2,246
	<u>195,428</u>	<u>119,202</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade Creditors	34,474	43,698
Bank overdrafts	3,580	-
Tax	-	7,890
Social security and other taxes	304	3,556
Other creditors	36,378	79,551
Accruals and deferred income	20,709	19,436
	<u>95,445</u>	<u>154,131</u>

14. CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR

Other Creditors	<u>50,000</u>	<u>-</u>
-----------------	---------------	----------

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	16,778	-	16,778	20,780
Current assets	195,428	35,424	230,852	146,269
Creditors: amounts falling due within 1 year	(95,445)	-	(95,445)	(154,131)
Creditors: amounts falling due more than 1 year	(50,000)	-	(50,000)	-
	<u>66,761</u>	<u>35,424</u>	<u>102,185</u>	<u>12,918</u>

Global One 2015

Notes to the financial statements
for the year ended 31 March 2021

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net Movement in funds £	At 31.03.21 £
Unrestricted funds			
General fund	(14,138)	39,433	25,295
Restricted funds			
Orphan Sponsorship in Kenya (OIN)	5,280	(5,280)	-
Comic Relief (Healthcare in Kenya)	5,413	(5,413)	-
SKT Welfare	16,363	(16,363)	-
Penny Appeal Australia	-	31,832	31,832
Human Aid	-	11,273	11,273
Response USA	-	348	348
Green Peace	-	33,437	33,437
	<u>27,056</u>	<u>49,834</u>	<u>76,890</u>
TOTAL FUNDS	<u>12,918</u>	<u>89,267</u>	<u>102,185</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net Movement in funds £
Unrestricted funds			
General fund	740,532	(701,099)	39,433
Restricted funds			
Orphan Sponsorship in Kenya (OIN)	67,256	(72,536)	(5,280)
Comic Relief (Healthcare in Kenya)	6,735	(12,148)	(5,413)
SKT Welfare	-	(16,363)	(16,363)
Penny Appeal Australia	40,606	(8,774)	31,832
Human Aid	34,273	(23,000)	11,273
Response USA	1,369	(1,021)	348
Green Peace	43,455	(10,018)	33,437
Unforgotten	19,335	(19,335)	-
UKIM	4,525	(4,525)	-
AI IMDAAD	24,610	(24,610)	-
Olive Branch Australia	10,116	(10,116)	-
	<u>252,280</u>	<u>(202,446)</u>	<u>49,834</u>
TOTAL FUNDS	<u>992,812</u>	<u>(903,545)</u>	<u>89,267</u>

Global One 2015

Notes to the financial statements
for the year ended 31 March 2021

Comparatives for movement in funds

	At 1.4.19 £	Net Movement in funds £	At 31.03.20 £
Unrestricted funds			
General fund	39,669	(53,807)	(14,138)
Restricted funds			
Orphan Sponsorship in Bangladesh (OIN)	5,280	(5,280)	-
Orphan Sponsorship in Kenya (OIN)	-	5,280	5,280
Comic Relief (Healthcare in Kenya)	35,023	(29,610)	5,413
SKT Welfare	-	16,363	16,363
	<u>40,303</u>	<u>(13,247)</u>	<u>27,056</u>
TOTAL FUNDS	<u>79,972</u>	<u>(67,054)</u>	<u>12,918</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net Movement in funds £
Unrestricted funds			
General fund	260,112	(313,919)	(53,807)
Restricted funds			
Orphan Sponsorship in Bangladesh (OIN)	21,252	(26,532)	(5,280)
Orphan Sponsorship in Kenya (OIN)	21,120	(15,840)	5,280
Qurbani Bangladesh	11,106	(11,106)	-
Ramadan Food Packs	30,895	(30,895)	-
Rohingya Emergency Appeal	31,738	(31,738)	-
Comic Relief (Healthcare in Kenya)	60,618	(90,228)	(29,610)
Rohingya Women Education Project	16,000	(16,000)	-
SKT Welfare	35,863	(19,500)	16,363
Penny Appeal - Dignity Kit Distribution	7,859	(7,859)	-
	<u>236,451</u>	<u>(249,698)</u>	<u>(13,247)</u>
TOTAL FUNDS	<u>496,563</u>	<u>(563,617)</u>	<u>(67,054)</u>

Global One 2015

Notes to the financial statements for the year ended 31 March 2021

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net Movement in funds £	At 31.03.21 £
Unrestricted funds			
General fund	39,669	(14,374)	25,295
Restricted funds			
Orphan Sponsorship in Bangladesh (OIN)	5,280	(5,280)	-
	-	-	-
Comic Relief (Healthcare in Kenya)	35,023	(35,023)	-
	-	-	-
Penny Appeal Australia	-	31,832	31,832
Human Aid	-	11,273	11,273
Response USA	-	348	348
Green Peace	-	33,437	33,437
	<u>40,303</u>	<u>36,587</u>	<u>76,890</u>
TOTAL FUNDS	<u>79,972</u>	<u>22,213</u>	<u>102,185</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net Movement in funds £
Unrestricted funds			
General fund	1,000,644	(1,015,018)	(14,374)
Restricted funds			
Orphan Sponsorship in Bangladesh (OIN)	21,252	(26,532)	(5,280)
Orphan Sponsorship in Kenya (OIN)	88,376	(88,376)	-
Qurbani Bangladesh	11,106	(11,106)	-
Ramadan Food Packs	30,895	(30,895)	-
Rohingya Emergency Appeal	31,738	(31,738)	-
Comic Relief (Healthcare in Kenya)	67,353	(102,376)	(35,023)
Rohingya Women Education Project	16,000	(16,000)	-
SKT Welfare	35,863	(35,863)	-
Penny Appeal - Dignity Kit Distribution	7,859	(7,859)	-
Penny Appeal Australia	40,606	(8,774)	31,832
Human Aid	34,273	(23,000)	11,273
Response USA	1,369	(1,021)	348
Green Peace	43,455	(10,018)	33,437
Unforgotten	19,335	(19,335)	-
UKIM	4,525	(4,525)	-
AI IMDAAD	24,610	(24,610)	-
Olive Branch Australia	10,116	(10,116)	-
	<u>488,731</u>	<u>(452,144)</u>	<u>36,587</u>
TOTAL FUNDS	<u>1,489,375</u>	<u>(1,467,162)</u>	<u>22,213</u>

Both unrestricted and restricted funds are for the purpose of education, which serves to train beneficiaries to develop their skills and knowledge in areas of sanitation and environmentally-friendly practices, and for the purpose of aid in providing humanitarian relief and livelihood sponsorship.

Global One 2015

Notes to the financial statements for the year ended 31 March 2021

17. RELATED PARTY DISCLOSURES

Due to common directorship of three directors and trustees of the charity, it had the following related party transactions:

Related Parties:	Relationship	Transaction	2021 £	2020 £
Faith Regen Foundation	Mr. Umar Faisal Ahmad and Mr. Leslie Laniyan are also directors of Faith Regen Foundation	Rent paid for office spaces.	8,874	18,092
Faith Regen Foundation	Mr. Umar Faisal Ahmad and Mr. Leslie Laniyan are also directors of Faith Regen Foundation	At the year end, Faith Regen owed the Charity.	2,160	2,160

All of the above transactions were carried out at arm's length.

18. GOING CONCERN

In common with a number of charities of similar size, the charity is dependent on contract income from a number of other charities.

The Trustees are of the opinion that the accounts should be drawn up on a going concern basis because they anticipate that, in the normal course of events, adequate funding will become available to allow the charity to continue to operate and to meet its commitments in full. In making this statement, the Trustees have considered:

- (a) Cash flow projections for a period spanning twelve months from the date on which the accounts were approved;
- (b) The measures implemented to significantly reduce operating costs;
- (c) The likelihood of the charity being able to renegotiate existing and to secure new contracts; and or agreements reached with a number of creditors either to defer repayments or to make settlements by instalments.

The Trustees, however, acknowledge that these matters are inherently uncertain and in the event of the charity failing to renegotiate existing contracts or fail to secure new contracts or a loan for repayment, difficulties could result which would necessitate revision of the Trustees plans.

Registered Company Number: 07517992
(England and Wales)
Registered Charity Number: 1158310

Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2021
for
Global One 2015

Global One 2015

Report of the trustees for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal objectives of Global One 2015, as stated in the Memorandum and Articles of Association, are as follows:

- (a) The prevention or relief of poverty worldwide by providing natural and economic resources and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- (b) The prevention or relief of poverty anywhere in the world through undertaking and supporting research into factors which contribute to poverty and the most appropriate ways to mitigate these.
- (c) The promotion of sustainable development for the benefit of the public on a global scale.
- (d) The advancement of health through the promotion of health, and prevention or relief of sickness, disease or human suffering.

Global One 2015 has developed a unique model aiming to advance innovative sustainable solutions that are faith inspired and improve the livelihoods and wellbeing of all women. We are proud to be a women-led forward thinking organisation dedicated to developing a world where women of all beliefs are empowered to make their own choices and transform their communities, inspired by an understanding of faith and cultural perspectives.

The trustees confirm that they have referred to the Charity Commission guidance on public benefit and are satisfied that the charity's activities, grants and plans accord with this guidance.

ACHIEVEMENT AND PERFORMANCE

This has been a very strange year for everyone globally due to the COVID 19 pandemic disrupting our lives. We have moved to remote working from home and continuing our work through the country offices under very difficult situations with lockdowns and high death rates globally. Despite the challenges we managed to continue to support our beneficiaries and their families both internationally and in the UK. For the first time we made a concerted effort to promote community fundraising through TV and social media. Educating our community about the challenges and hurdles that women face in the Global South and in the UK is a task that we take seriously and believe we have made some inroads in that respect.

We wish to thank our three departing trustees for their tireless support and efforts since the establishment of the charity.

We have established a further three country offices in Jordan, Sri Lanka and Somalia. We are delighted to be officially recognised by the UN as an organisation with consultative status under the Economic and Social Council of the United Nations.

Global One 2015

Report of the trustees for the year ended 31 March 2021

PROJECTS FOR PERIOD 2020-21

Our thematic areas focus on **Livelihoods, Agriculture, Global Health** and **WASH** [water, sanitation and hygiene].

Repairing Hope [Comic Relief]

Repairing Hope had to be extended because of the COVID 19 pandemic but we still completed the project very successfully with wonderful feedback from Comic Relief. The project focussed on raising awareness of maternal health issues among communities in Kenya's Garissa County, specifically new-born nutrition and the causes of obstetric fistula from a faith-based perspective. It provided practical help in addressing both issues through the provision of new-born essentials packs and training in fistula relief surgery.

Over the course of three years, this project used a faith-based approach to 1) raise awareness of issues surrounding new-born nutrition and the causes of obstetric fistulas; 2) create demand among communities for services in these areas; and 3) provide practical solutions. On completion of the project all the equipment was given to the Ministry of Health, Garissa County and a Fistula repair clinic was opened to ensure the continuity of this important work.

Rohingya Health Post

We continue to provide life saving support to the Rohingya refugees in the refugee camps in Cox's Bazaar. Global One 2015 had established 4 medical health posts which serviced approximately 24,000 patients each month, and provided training to vulnerable women on good sanitation practices. Due to funding constraints we are now working with one health post with a full array of professional staff. Our ambulance has also been a lifeline for many during the pandemic.

Box for Life

Global One 2015 has a lifesaving product successful in all regions we work. Our Box-For-Life distribution project. The project aims to provide mothers and new-borns with all the essential required for a healthy start to life, resources to train local women to become community health workers, and a manual on how to produce reusable nappies. We have delivered hundreds of Box for life products in the refugee camps.

With the support of Al Imdaad Foundation we were able to support a number of our country offices to support vulnerable pregnant women to a better start in life for their new born babies with a Box for Life. The cot was a particularly welcome during the winter months along with heating stoves and warm clothing and blankets for mother and baby.

Orphans Sponsorship Project

Our Orphan project supported by Orphans in Need continues to support 160 orphans in Kenya and Bangladesh, by providing services according to their individual needs including school uniforms, food disbursements, medicine and educational fees. We have expanded our efforts to support 100 orphans in Nigeria through our community fundraising efforts.

Ramadan and Qurbani Distribution

These seasonal projects take place during the Islamic month of Ramadan and on the festival of Eid ul Adha. We provided food packs for beneficiaries according to the funds received by donors; as well as conducting the qurbani [religious slaughtering of animals] for our donors.

Global One 2015

Report of the trustees for the year ended 31 March 2021

WASH Hygiene Kit Distribution and Food aid

We have supported many beneficiaries during the COVID 19 pandemic with the provision of wells, food and hygiene kits both in UK and through our country offices. The London Community Foundation funded a project in London where we were able to collaborate with faith institutions and other charities to support families impacted by the pandemic. We also delivered both hot meals and with food supplies during Ramadan through our own community fundraising as well as with donor organisations support. Hundreds of wells have been installed for our community; including solar powered wells and large community water facilities. This has really changed the lives of our beneficiaries, especially women as they are able to focus on education, family and paid work instead of wasting hours each day on fetching water, worrying about safety and security or becoming ill due to unsafe water.

Institutional policy and advocacy projects on Environment

Green Peace MENA supported a project on Greening the Hajj. Global One 2015 developed the second version of the Green Guide to Hajj and Umrah. The original version had been produced and published 10 years ago. Winchester University commissioned Global One 2015 to produce an Evidence Review on Faith Approaches to Climate Change and the Environment. They also commissioned us to produce a Policy Brief.

FINANCIAL REVIEW

For this financial year, the charitable company has shown a net surplus of £89,267 (2020: deficit of £67,054). This was primarily due to the increase in core funding and the significant scale down of its administrative overhead commitments.

Global One 2015 continues to exercise tight budgetary control over resources expended. During the year the charity has incurred direct expenditure in fulfilling the contracts to deliver the essential support and services to beneficiaries as well as support costs incurred to support the charitable projects.

At the current year end funds of £102,185 were available to the charity compared to £12,918 from the preceding period. The trustees would like its total reserves to remain at approximately two months of its total overheads to ensure that the staff and operations are properly protected. The trustees expect the charity to have adequate resources in the foreseeable future and the accounts have been drawn up on a going concern basis.

FUTURE PLANS

- (a) Global One 2015 will continue to contribute to policy level discussions, and conferences on how we can empower women to support the achievement of the UN Sustainable Development Goals.
- (b) We will be leaving our HQ in Bounds Green, London and adopting a more hybrid method of working. This will enable cost saving and safety for our staff.
- (c) We will learn the lessons from our first venture into community fundraising and put into practice lessons learnt moving forward.

Global One 2015

Report of the trustees for the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

- (a) The organisation is a UK registered charity with the Charities Commission and its governing document is its memorandum and articles of association. It originally incorporated on 4 February 2011 and began the process of registering as a charity at that time. Registration with the Charity Commission was obtained on 21 August 2014
- (b) The methods adopted for the recruitment and appointment of new trustees are by invitation of the Board.
- (c) The procedures adopted for the induction and training of trustees – we have an induction pack and programme for new trustees
- (d) The organisational structure places overall responsibility of the charity upon the Board which delegates decision making responsibilities for day to day management to the Chief Executive and senior management team.
- (e) The charity works internationally with registered country offices in Bangladesh, Kenya, Nigeria, Sri Lanka, Somalia and Jordan.
- (f) The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The organisation has in place a risk assessment policy, whistle blowing policy and anti-fraud, and theft and corruption policy. We also ensure that all external audit reports are placed before the Board of Directors for their perusal.

Global One 2015 has a **risk management strategy** which comprises:

- An annual review of the risks our various projects face
- The establishment of budget review systems and procedures to mitigate those risks identified within an initial project proposal
- To ensure further mitigation we are planning to develop an organisation risk register that will allow us to monitor and manage risks on a quarterly basis.

This work has identified risks for which better emergency procedures and contingency plans had to be established. Being a small NGO risk management starts at employment. We hire staff who demonstrate strong skill sets, knowledge or competencies necessary to manage security appropriately. Staff are encouraged to undergo project management training and our collaborative partnerships with other NGOs ensure training in effectiveness.

Global One 2015

Report of the trustees for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
07517992 (England and Wales)

Registered Charity Number
1158310

Registered Office
Unit 4
Gateway Mews
Bounds Green
London
N11 2UT

Trustees
Mr G L L Laniyan
Mrs Z S Osman
Mrs N N Khan

Chair
Mrs Z S Osman

Independent Examiner
Muzammel Rafiq
FCCA
Global Capital Solutions Ltd
Studio 9
6-8 Cole Street
London
SE1 4YH

Bankers
Barclays Bank Plc
1 Churchill Place
London
E14 5HP

Chief Executive Officer (CEO)
Dr Husna Ahmed OBE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20th December 2021 and signed on its behalf by:

Mrs Z S Osman - Chair

**Independent Examiner's Report to the Trustees of
Global One 2015**

Independent examiner's report to the trustees of Global One 2015 ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants (ACCA) in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the methods the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muzammel Rafiq
FCCA

Global Capital Solutions Ltd
Studio 9
6-8 Cole Street
London
SE1 4YH

Global One 2015

Statement of Financial Activities
(incorporating an income and expenditure account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Legacies		9,000	-	9,000	78,907
Charitable activities					
Livelihood Training and Support		34,751	193,671	228,422	181,585
Global Healthcare		-	58,609	58,609	116,215
Fundraising activities	2	696,770	-	696,770	119,803
Investment income	3	11	-	11	53
Total		740,532	252,280	992,812	496,563
EXPENDITURE ON					
Raising funds		160,643	-	160,643	56,536
Charitable activities					
Livelihood Training and Support	4	370,044	188,552	558,596	242,996
Global Healthcare		123,348	60,958	184,306	264,085
Total		654,035	249,510	903,545	563,617
NET INCOME/(EXPENDITURE)		86,497	2,770	89,267	(67,054)
Gross transfers between funds		(47,064)	47,064	-	-
NET MOVEMENT IN FUNDS		39,433	49,834	89,267	(67,054)
RECONCILIATION OF FUNDS					
Total funds brought forward		(14,138)	27,056	12,918	79,972
TOTAL FUNDS CARRIED FORWARD		<u>25,295</u>	<u>76,890</u>	<u>102,185</u>	<u>12,918</u>

Global One 2015
Registered number: 07517992

Balance Sheet
As at 31 March 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	16,778	20,780
CURRENT ASSETS			
Debtors	12	195,428	119,202
Cash at bank and in hand		<u>35,424</u>	<u>27,067</u>
		230,852	146,269
CREDITORS			
Amounts falling due within one year	13	<u>(95,445)</u>	<u>(154,131)</u>
NET CURRENT ASSETS		<u>135,406</u>	<u>(7,862)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>152,185</u>	<u>12,918</u>
CREDITORS			
Amounts falling due more than one year	14	<u>(50,000)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>102,185</u></u>	<u><u>12,918</u></u>
FUNDS	16		
Unrestricted funds		25,295	(14,138)
Restricted funds		<u>76,890</u>	<u>27,056</u>
Total charity funds		<u><u>102,185</u></u>	<u><u>12,918</u></u>

The charitable company is entitled to the exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year end and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th December 2021 and were signed on its behalf by:

Mrs Z S Osman - Chair

Global One 2015

Notes to the financial statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- > the requirements of Section 7 Statement of Cash Flows.

Income

All Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- at variable rates on reducing balance
Furniture and equipment	- at variable rates on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Global One 2015

Notes to the financial statements for the year ended 31 March 2021

2. FUNDRAISING ACTIVITIES

	2021	2020
	£	£
Project Management Fee	160,643	101,803
Management Consultancy Fees	-	18,000
Program development Education Fees	<u>536,127</u>	<u>-</u>
	<u><u>696,770</u></u>	<u><u>119,803</u></u>

3. INVESTMENT INCOME

	2021	2020
	£	£
	<u>11</u>	<u>53</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support Costs (see note 5) £	Totals £
Livelihood Training and Support	188,552	362,607	551,159
Global Healthcare	<u>60,958</u>	<u>120,869</u>	<u>181,827</u>
	<u><u>249,510</u></u>	<u><u>483,476</u></u>	<u><u>732,986</u></u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Livelihood Training and Support	355,170	7,437	362,607
Global Healthcare	<u>118,390</u>	<u>2,479</u>	<u>120,869</u>
	<u><u>473,560</u></u>	<u><u>9,916</u></u>	<u><u>483,476</u></u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	4,002	13,494
Other operating leases	<u>1,283</u>	<u>30,992</u>