BIODYNAMIC AGRICULTURAL ASSOCIATION

England & Wales · Charity number 1158301

Details

Other names	BIODYNAMIC ASSOCIATION OR BDA
Status	Registered
Legal form	CIO
Registered	2014-08-20
Register	View on the Charity Commission register

Contact

Address	Bda OpenHouse Painswick Inn Gloucester Street Stroud Gloucest
Phone	01453759501
Email	office@biodynamic.org.uk
Website	www.biodynamic.org.uk

Activities

Objects: To research, educate and promote knowledge of the Biodynamic concepts and methods initiated by Dr Rudolf Steiner for the betterment of farming, forestry and gardening.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£491,637	£563,919	-	-
2023-12-31	£566,276	£346,194	£612,005	9
2023-03-31	£434,255	£466,002	-	-
2022-03-31	£441,011	£494,180	-	-
2021-03-31	£439,605	£441,779	-	-

Trustees

Name	Role	Appointed
IAN STANLEY BAILEY		2018-10-01
Jenni Rosenbrock		2019-12-04
Jennifer Steward		2025-10-18
Jeremy Stephens		2023-03-09
Spencer Christy		2025-10-18

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BIODYNAMIC AGRICULTURAL ASSOCIATION

England & Wales - Charity number 1158301

Accounts

Charity registration number 1158301 (England and Wales)

BIODYNAMIC AGRICULTURAL ASSOCIATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024



BIODYNAMIC AGRICULTURAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I S Bailey	
	Ms J Rosenbrock	
	Mr J Stephens	
	Mr R Thornton Smith	
	Mr M Emous	(Appointed 31 October 2024)
	Mr T Petherick	(Resigned 31 October 2024)
Charity number (England and Wales)	1158301	
Company number	CE001656	
Registered office	Open House Painswick Inn Gloucester Street Stroud Gloucestershire England GL5 1QG	
Independent examiner	BK Plus Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire England GL51 9TX	
Bankers	Triodos, Deanery Road, Bristol BS1 5AS Lloyds, 134 High Street, Stourbridge, DY8 1DS	
Executive director	Gabriel Kaye	

BIODYNAMIC AGRICULTURAL ASSOCIATION

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BIODYNAMIC AGRICULTURAL ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The aims and objectives of the Biodynamic Association

Objects: as per the Charity Incorporated Organisation constitution of the BDA
"The object of the CIO is to research and develop, promote and disseminate knowledge of the Biodynamic methods inaugurated by Dr Rudolf Steiner for the betterment of farming, forestry and gardening."

Our Purpose: To research, inspire, enthuse and empower increasing numbers of people in the UK to practice, engage with and explore biodynamic farming and gardening and food, as part of the global sustainability movement.

The biodynamic method of farming and gardening:

- works with and harnesses the natural rhythms of the forces of earth, planets, constellations, sun anc to heal and regenerate the soil, plants, animals, people and ecosystems;
- empowers the farmer and gardener to work creatively, compassionately and intuitively with Nature t respectful relationships with the farm and garden as a living natural and social organism and ecosys
- produces nourishing food with provenance, aiming to feed the mind and spirit, support our en engage with our life purpose and support our evolving consciousness.

5-year Strategic Plan 2019

For promoting biodynamic knowledge, practice and research and running the charity:

Strategy 1	-	Making biodynamics more accessible to more people
Strategy 2	-	Engaging and sustaining new and existing biodynamic supporters
Strategy 3	-	Expanding and strengthening the Biodynamic food network from producer to consur
Strategy 4	-	Consolidating the biodynamic movements position as a pioneer, partner and influenc
Strategy 5a)	-	Nurturing and sustaining the Biodynamic organisational network and its people
Strategy 5b)	-	Governance, Charitable status, leadership and delegation

Public Benefit

In planning the charity's activities for the period the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and aims'.

Achievements and performance
Activities in 2024
Overview:
During this year the Biodynamic Association has continued to consolidate its position in the UK and Membership and number of Licences have remained stable compared to the previous year. The Association continues to provide certification to organic and Demeter standards. Quarterly newsletters and the twice-yearly magazine 'Star and Furrow' continue to inform members and promote animated discussion, as does the Association's online presence through different social media platforms.

Activity reports: 2024 was a special year of celebration as it was 100 years since the indications for what became biodynamics were given in a series of lectures by R Steiner at Koberwitz in what is now Poland. These celebrations a 100 years on were greeted with joy and enthusiasm in all sectors of biodynamics, farming, gardening, vineyarding, children's activities, trainings, preparation-making, processing and food culture.

There were events in the UK and abroad from January to December, starting with a special stand and great presentations at Oxford Real Farming Conference, continuing with workshops, farm visits, stands at events and a party and awards for over 100 people at Steiner House in November. A very special year.

Books and Preparations and the webshop activity have, as usual, performed well. Our two wonderful volunteers help with orders, and pack and dispatch. The preparation group continues to meet at least once a year and are in contact by email at other times to ensure that production meets demand and maintains the required quality. The majority of preparations are made by Bernard Jarman and Briony Young to order.

The Three Kings Preparation is, as ever, a strong favourite with members of the Gardening Club and ready-prepared, small quantities are available to order in December and January. The aftereffects of BSE continue to mean that horns and other ingredients are sourced from as far afield as Latvia.

Many thanks to Bernard Jarman and Hawkwood College for providing a home for the Prep Store.

Communications and outreach, newsletters and Star & Furrow: The teams carrying this work are continuing to ensure that published content is relevant and progressive.

Education – the increase in online courses which was precipitated by the pandemic continues to widen the audience for BD courses. Our partners, the BD Agriculture College, Ruskin Mill Trust, Apricot Centre, Wholistic Health Institute, Waltham Place and others provide an increasingly large variety of high quality courses.

Farm Services: Farm Services supports potential biodynamic and organic farmers and growers as well as existing licensees and members. Farm Services can also provide support for grant applications for Sustainable Farming Incentive, Countryside Stewardship and ELMS.

Gardening Club: The Club is an important area of sharing information about biodynamic methods with a wider audience and the Club has a fantastic team of professional BD gardening advisors as well as its dedicated leaders. It continues to offer gardening support and advice via its Facebook group, regular email updates about seasonal gardening activities, events and related news, and webinars on related subjects.

Marketing and Supply chain: The restrictions of recent years have largely abated and physical outreach has returned, while our online and web-based presence has been maintained. The new logo (2021), representing the earth and soil, plant life, human and animal warmth, and the sky and cosmos above us, has given the Association a fresh, modern feel.

Membership: Membership numbers remain around the long term average levels. Many members not only pay their subscription but also give an extra donation which is always greatly appreciated and allows us to do that little bit more.

As a membership organisation it is important for us to understand more fully the requirements and interests of our membership. A database to improve communication with members has been introduced and we can communicate with the majority of members by email newsletter – we also understand that some members do not have computers or connect to the internet.

The Association's general activity:
The day-to-day business of responding to enquiries and information needs about biodynamics is an ongoing, core activity.

Our October 2024 AGM was held at Clervaux Garden School in conjunction with a weekend workshop with Vincent Masson "Biodynamic agriculture and its ability to build health, with a special focus on the use of the biodynamic preparations" This was kindly hosted and sponsored by Ruskin Mill Trust.

The BDA also participated in two important events. One was the annual global Biodynamic Agriculture Conference in Dornach Switzerland. The second was the Oxford Real Farming Conference (ORFC). There were many other special workshops and events – more than usual to celebrate biodynamic practice over 100 years.

Certification is a key area for the BDA with numbers of licensees holding steady at around 300. There has been little change from last year, with around 100 Demeter and 50 organic producers (farmers /growers), and 50 Demeter and 100 organic processors/traders, this latter including importers.

The BDA engages with DEFRA, UKAS and the EU organic regulations, the last of which underpins the Demeter standards. This critical work also enables better working partnerships with other UK Organic Certifiers, and working with the requirements of our own government brings challenges, especially post Brexit. We continue to work with our Irish licensees by offering a Demeter top-up through the Irish Organic Association (IOA).

Reaching outside the UK, the BDA, including the Certification team, plays an active part in Biodynamic Federation Demeter International (BFDI), holding several roles on their committees including Standards, Accreditation, Research and Training. The BDA is a full member of BFDI.

Government changes in farming policy and regulation remain an important area and the BDA is involved in dealing with DEFRA consultations, workshops, supporting other organisations and being part of pressure groups such as the English Organic Forum, Sustain, Beyond GM etc. on matters such as ELMS and the National Food Strategy, gene editing proposals and more.

Financial review

Finances and appreciation of support

Change of Financial Year: It was decided to move to a financial year starting in January rather than September, making 2023 a nine-month year. For this reason figures for 2024 may not be directly comparable with those from the previous year.

Sponsorship and Partnerships: these have come in many guises, including the recently updated corporate membership and/or donations, funds for printing the newsletter, and support for events and all these are very much appreciated. We would like to thank in particular, Waltham Place and the Oppenheimer family, the Dewcross Centre for Moral Technology, Weleda, Aonghus Gordon and Ruskin Mill Trust, Botton and Newton Dee Camphill Communities for their ongoing support and of course we thank the individuals who make substantial donations or those who take out organisational membership such as Miranda Brooks Landscaping.

Partnerships are particularly helpful in enabling us to tackle and have more impact on the issues that matter – here are some:

- Hermes Trust continues to offer grants for specific activities supporting the work of biodynamics in general and certain projects in particular
- Aonghus Gordon and various members of his team at the Ruskin Mill Trust, collaborating on a variety of projects including delivery of the Step-by-Step gardening courses in six venues around the country and the Genius Loci process.
- Dewcross Centre for Moral Technology continues to generously support our printed newsletters with annual funding.
- Waltham Place supports the BDA's work generously in both staff time and other material support with events, gardening courses, advice for the Gardening Club and more.
- We thank the anonymous donor who has once again supplied substantial funding to support our work and that of the Land Trust by recycling income receive by her family over the centuries from industrial profits.

Legacies: Reserves created through legacies and specific large donations over the past few years have enabled the continued funding of a part time Executive Director post, for continuing a good level of social media and other communications work, supporting the continuation of the Gardening Club, the Farm Services, as well as keeping some reserves for these posts for the next financial year. The work and results achieved with this funding will be reviewed in 2025 .

Donations including membership continued to be of major support, providing approx. £34,000 of income this last year. Many members make regular donations by giving some extra with their membership. This is greatly appreciated and really helps us cover the running costs of the charity which can be difficult to get funding for. We can and do get Gift Aid where applicable on donations, which gives an added bonus of 25% (usually about £3,000).

Both legacies and donations help to enable special projects and the further development of activities to meet our strategic objectives.

Grants: DEFRA continues to provide funds to support the reporting required of organic certification bodies, this was approximately £27,500, this is no longer a tax-exempt grant but a service agreement where BDA Certification is paid for services and data provided to Defra. Hermes Trust provided a grant to support the project coordinator roll for coordinating the 100 years celebrations and an anonymous supporter has provided £60,000 to help support BD Farmer Training. This support is being prepared so that more farmers can take on the students and fill places where a BD farmer is needed with mentoring in their first years.

Investments: Income from a legacy from Grange Kircaldy (GKK), invested in 'charitable ethical' investments, contributes a variable amount of annual interest. Over the last few years it produced interest of around £10,000 to support the charitable work. £1,000 of which is put aside for bursaries to support students and young people to attend BD trainings and events of various sorts.

This reserve investment fund (GKK) supports our risk policy in that if something extreme should happen, the funds are available to support the charity through a temporary crisis. The value of this fund at the end of any financial year can vary hugely – this year it has regained some of what it lost and is substantially above its 2018 value and is now at £182,000.

Financial overview
Continued development of the different activities of the BDA was planned in 2021-22 and since reviewed. This investment in growth activities was funded by the reserves built from previous legacies and donations as well as a contribution from the Certification work. The next 5 year strategy is being developed.

The BDA works carefully with its finances, preparing a budget in advance of each year with regular monitoring by staff and reporting to the Trustees, it is great to have an active Treasurer. All key financial decisions are made by the Trustees with support from the Executive Director, this has enabled a continuation of meeting the charitable aims by carefully spreading the larger legacy and donation income over several years of activity.

Financial risk and general risk are monitored by the Trustees and the Executive Director as part of the regular Council meetings. Risk policies and assessments are regularly reviewed, and measures taken to meet emergency or crisis with the value 6 months' turnover kept in reserve.

Structure and governance
The BDA is currently supported by trustees bringing a variety of skills, some of whom have supported the charity for many years and are on their second term of office.
Trustees with special responsibility: Jenni Rosenbrock is chair and also represents the BDA with BDAC. Ian Bailey is vice-chair and Jeremy Stephens is Treasurer.

Structure, governance and management
Autonomous associated activities
The Association operates at the heart of the Biodynamic Movement with structural connections to organisations with a shared common purpose. Though associated, the following are fully autonomous organisations with no financial dependency between them and the BDA.

Biodynamic Agricultural College (BDAC):
The Biodynamic Agricultural College (BDAC) became an independent charity in 2010. BDAC runs the Biodynamic Work-based Diploma training which is similar to an apprenticeship, and the online Introduction to Biodynamics and is developing other training courses such as the Viticulture Course, and supporting biodynamic training across the English speaking world.

Biodynamic Land Trust Ltd:
The Biodynamic Land Trust (BDLT) started with a generous donation in 2011 to hold land for biodynamics. It is a Community Benefit Society and exempt charity. The purpose of the Trust is to retain & secure land for Biodynamic farming, gardening and food growing with community connections where possible. The BDA is a Custodian Trustee and holds an asset lock.

Section for Agriculture and the Experimental Circle in UK:
The BDA, including the Certification team, works closely with the UK part of the international biodynamic research group called the Experimental Circle, whose task it is to continue to research and develop the application of biodynamics. It works with the international coordination, promotion and research hub that is the Section for Agriculture, based at the Goetheanum in Dornach, Switzerland, the annual agriculture conference and other workshops. These activities are connected to the international Biodynamic Federation Demeter International of which the BDA is a member, supports and participates in certification workshops etc. There is also a regular meeting of the UK Agriculture section for those seeking to share and deepen their work with biodynamics.

BIODYNAMIC AGRICULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Governing document
The Biodynamic Agricultural Association (BDAA), trading as the Biodynamic Association (BDA), is a Charity Incorporated Organisation (CIO) updated as a CIO in May 2014 governed by a Constitution first adopted 7th February 1975. Registered as a UK charity with the Charity Commission No. 1158301 and company registration no CE001656.

Appointment of trustees
Trustees are appointed by the members of the Association at the Annual General Meeting. The Trustees meet regularly, 5-6 times a year to oversee the affairs of the charity, with executive staff attending to report progress and inform decision-making.

Structure
The Council of Trustees defines the strategic direction and carries the legal responsibilities of the whole Charity. The Certification activity is held as a distinct separate cost. The Trustees are kept fully informed of all developments.

Governance
The Association uses the NCVO 'Code of Good Governance' to inform its governance procedures. Particular attention is paid to correct procedure concerning conflicts of interest viz a viz transactions with Trustees and voting rights in Council meetings. Guidance is sought through the Charity Commission and legal advisors where relevant. Trustees may claim expenses if appropriate - these are reported in the accounts under costs of Governance and are minimal.

Risk Assessment
The trustees risk assess the activities and responsibilities of the BDA and Council and seek to be aware and minimise risk when feasible.

Statement of trustees' responsibilities
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

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Mr I S Bailey
Trustee

Date: 15 September 2025

BIODYNAMIC AGRICULTURAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BIODYNAMIC AGRICULTURAL ASSOCIATION

I report to the trustees on my examination of the financial statements of Biodynamic Agricultural Association (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Roger F Downes FCA
BK Plus Limited
Association of Chartered Certified Accountants
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX
England
Date: 22 September 2025

BIODYNAMIC AGRICULTURAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	**2**	133,437	4,735	138,172	56,979	188,000	244,979
Charitable activities	**3**	336,821	-	336,821	311,644	-	311,644
Investments	**4**	16,644	-	16,644	9,653	-	9,653
Total income		486,902	4,735	491,637	378,276	188,000	566,276
Expenditure on:							
Raising funds	**5**	120	-	120	1,792	-	1,792
Charitable activities	**6**	533,412	30,387	563,799	329,760	14,642	344,402
Total expenditure		533,532	30,387	563,919	331,552	14,642	346,194
Net gains/(losses) on investments		4,636	-	4,636	(5,971)	-	(5,971)
Net income/(expenditure)		(41,994)	(25,652)	(67,646)	40,753	173,358	214,111
Transfers between funds		(41,323)	41,323	-	14,360	(14,360)	-
Net movement in funds		(83,317)	15,671	(67,646)	55,113	158,998	214,111
Reconciliation of funds:							
Fund balances at 1 January 2024		221,502	390,503	612,005	166,389	231,505	397,894
Fund balances at 31 December 2024		138,185	406,174	544,359	221,502	390,503	612,005

BIODYNAMIC AGRICULTURAL ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	**11**		258,495		253,859
Current assets					
Stocks	**12**	12,887		10,530	
Debtors	**13**	55,450		55,721	
Cash at bank and in hand		234,746		371,149	
		303,083		437,400	
Creditors: amounts falling due within one year	**14**	(17,219)		(79,254)	
Net current assets			285,864		358,146
Total assets less current liabilities			544,359		612,005
The funds of the charity					
Restricted income funds	**15**		406,174		390,503
Unrestricted funds	**16**		138,185		221,502
			544,359		612,005

The financial statements were approved by the trustees on .....

Mr I S Bailey
Trustee

BIODYNAMIC AGRICULTURAL ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations			(153,047)		242,684
Investing activities					
Investment income received		16,644		9,653	
Net cash generated from investing activities			16,644		9,653
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(136,403)		252,337
Cash and cash equivalents at beginning of year			371,149		118,812
Cash and cash equivalents at end of year			234,746		371,149

1 Accounting policies

Charity information

The Charity is an Charitable Incorporated Organisation 'CIO' registered in England, CE001656. The registered office is Open House, Painswick Inn, Gloucester Street, Stroud, GL5 1QG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Social investments

Social investments are made exclusively to further the charity's aims by funding specific activities. Equity instruments are measured at their fair value at the reporting date if this can be measured reliably, or at cost less impairment. Concessionary loans are either initially measured at the amount received and paid and then adjusted in subsequent years to reflect repayments, interest and any impairment, or they are initially measured at the fair value and subsequently at their amortised cost using the effective interest method.

Social investments that are measured at cost or amortised cost are assessed for objective evidence of impairment at the end of each reporting period. Any impairment losses are recognised immediately as a cost within 'expenditure on charitable activities' in the statement of financial activities.

1 Accounting policies **(Continued)**

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and legacies	74,816	4,735	79,551	13,336	188,000	201,336
Subscriptions & membership	29,078	-	29,078	20,938	-	20,938
Defra payments	27,491	-	27,491	20,662	-	20,662
Fundraising income	2,052	-	2,052	2,043	-	2,043
	133,437	4,735	138,172	56,979	188,000	244,979

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Educational income - Training	6,606	7,313
Books & Preparations	32,765	22,723
BFDI Recharge	55,083	40,862
Certification activities	238,604	236,770
Advertising income	3,763	2,726
Farm Services	-	1,008
Gardening Club	-	242
	336,821	311,644

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	11,155	8,986
Deposit account interest	5,489	667
	16,644	9,653

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bad debts	120	1,792

6 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	68,972	40,617
Participation & subscriptions	1,673	1,200
Books & Preparations	19,213	16,508
Star & Furrow, newsletter	14,513	12,790
Gardening Club	2,221	4,215
Farm Services	2,884	1,355
Outreach	27,493	16,315
Genius Loci	-	30
Education, training & Bursaries	2,761	1,302
100 Year Celebration	30,387	-
	170,117	94,332
Share of support and governance costs (see note 7)		
Support	393,682	250,070
	563,799	344,402
Analysis by fund		
Unrestricted funds	533,412	329,760
Restricted funds	30,387	14,642
	563,799	344,402

7 Support costs allocated to activities

	2024 £	2023 £
Management	12,804	49,244
Certification Activity	359,100	228,711
Governance costs	21,778	12,732
	393,682	290,687

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses

All expenses are paid in accordance with Charity Commission guidelines and all transactions with trustees are at market value. During the period to 31 December 2024, four (2023: three) trustees claimed expenses or had their expenses met by the charity. In total £1,526 (2023: £1,851) of expenses were reimbursed to trustees during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Certification Office	7	6
Administration	3	3
Total	10	9

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

	Listed investments	Programme related investments equity	Total
	£	£	£
Market value			
At 1 January 2024	177,859	76,000	253,859
Revaluations	4,636	-	4,636
At 31 December 2024	182,495	76,000	258,495
Carrying amount			
At 31 December 2024	182,495	76,000	258,495
At 31 December 2023	177,859	76,000	253,859

	2024	2023
Listed investments at fair value comprise:	£	£
Valuation in 2019	2,329	2,329
Valuation in 2020	(42,579)	(42,579)
Valuation in 2021	34,326	34,326
Valuation in 2022	13,299	13,299
Valuation in 2023	(11,966)	(11,966)
Valuation in 2023	(5,971)	(5,971)
Valuation in 2024	4,636	-
Cost	188,421	188,421
	182,495	177,859

The balance of listed investments above represents £133,103 from the Grange Kirkcaldy fund and £44,756 of general funds. Interest received on these investments is treated as general unrestricted income.

Social investments

Shares in Biodynamic & Organic Plant Breeding & Seeds Limited (Seed Co-operative)
Shares in Tablehurst & Plaw Hatch Community Farm Limited

The Seed Co-Operative has gone into administration, placing at risk the Association's investment of £75,000. As the trustees are uncertain as to how much, if any, of the investment will be recovered, no impairment of the investment valuation has been included in these financial statements.

12 Stocks

	2024	2023
	£	£
Books & preparations	12,887	10,530

13 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	48,564	54,844
Other debtors	42	40
Prepayments and accrued income	6,844	837
	55,450	55,721

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,046	3,747
Trade creditors	11,861	9,217
Other creditors	30	65,030
Accruals and deferred income	1,282	1,260
	17,219	79,254

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
Grange Kirkcaldy Fund	133,103	-	-	11,671	144,774
Cooperative Funds	76,000	-	-	(1,000)	75,000
Communication of Biodynamics - RMET	1,400	-	-	-	1,400
100 Years	-	4,735	(30,387)	25,652	-
Big Donation	180,000	-	-	5,000	185,000
	390,503	4,735	(30,387)	41,323	406,174

15 Restricted funds **(Continued)**

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Grange Kirkcaldy Fund	146,526	-	-	(13,423)	133,103
Cooperative funds	77,000	-	-	(1,000)	76,000
Genius Loci	4,479	-	(4,479)	-	-
Communication of Biodynamics - RMET	2,000	-	(600)	-	1,400
Newsletter Printing	1,500	-	(1,500)	-	-
100 Years	-	3,000	(3,063)	63	-
Big Donation	-	185,000	(5,000)	-	180,000
	231,505	188,000	(14,642)	(14,360)	390,503

Grange Kirkcaldy Fund
To support those learning about biodynamics with small amount for courses and events.

Cooperative Funds
Shares held in the Seed Community Benefit Society and the Tablehurst and Plaw Hatch Cooperative to support and underpin the ownership of land and business for biodynamic seeds.

Genius Loci Fund
Research into the history, being and activity of Biodynamics in the UK.

Communication of Biodynamics Fund - RMET
To engage, mainly young, people with the communication of biodynamics via text and video clips.

Big Donation
The BDA part of a donation from an anonymous long term supporter of biodynamics who gave £250,000 in October 2023 with a designation of £65,000 for the Biodynamic Land Trust and the remaining £185,000 for supporting and developing the staffing, general development and celebration of the 100 years of Biodynamics in the UK. The Trustees have designated its use to be spread over 3 years to support the activities designated by the donor.

Newsletter printing
To assist with printing and distribution of the paper version of the newsletter.

The policy for deployment of these funds is that the Trustees agree to the funds being used as per their designation or restriction and any further details as needed and how much can be used in each financial year via the budget preparation work in the trustee meetings. Once this is decided the Executive Director agrees particular spends if needed and monitors the use as per budget agreed.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Trainee support fund	-	60,000	-	-	-	60,000
General funds	221,502	426,902	(533,532)	(41,323)	4,636	78,185
	221,502	486,902	(533,532)	(41,323)	4,636	138,185

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Gardening Club	4,305	242	(4,547)	-	-	-
General funds	162,084	378,034	(327,005)	14,360	(5,971)	221,502
	166,389	378,276	(331,552)	14,360	(5,971)	221,502

Trainee Support Fund
The Trainee Support Fund is founded by a generous donation from a donor who wishes to help the Biodynamic sector train and support more biodynamic farmers. This fund will enable more farms to take on trainees, fund a mentoring scheme for biodynamic farmers and facilitate and feasibility study into higher levels of training in biodynamic ecological farming. This fund is open to further donations so that it can support training of farmers for many years to come.

17 Related party transactions

Biodynamic Land Trust
Community Benefit Society of which the Association is custodian trustee

During the year the Association made sales totalling £364 (2023: £1,245) to Biodynamic Land Trust and paid invoices to the related party totalling £104 (2023: £nil). These transactions were at an arm's length basis.

Richard Thornton-Smith
Trustee
During the year, Mr Thornton-Smith carried out inspection work on an arms' length basis, for which he was paid fees and disbursements totalling £10,239.

Tom Petherick
Trustee
During the year, Mr Petherick carried out inspection work and provided technical advice to the charity's licensees on an arms' length basis, for which he was paid fees and disbursements totalling £24,946.


Biodynamics
100 years of Biodynamics
IN THE BRITISH ISLES
For Sale

BIODYNAMIC AGRICULTURAL ASSOCIATION

England & Wales - Charity number 1158301

Accounts

REGISTERED COMPANY NUMBER: CE001656 (England and Wales)
REGISTERED CHARITY NUMBER: 1158301

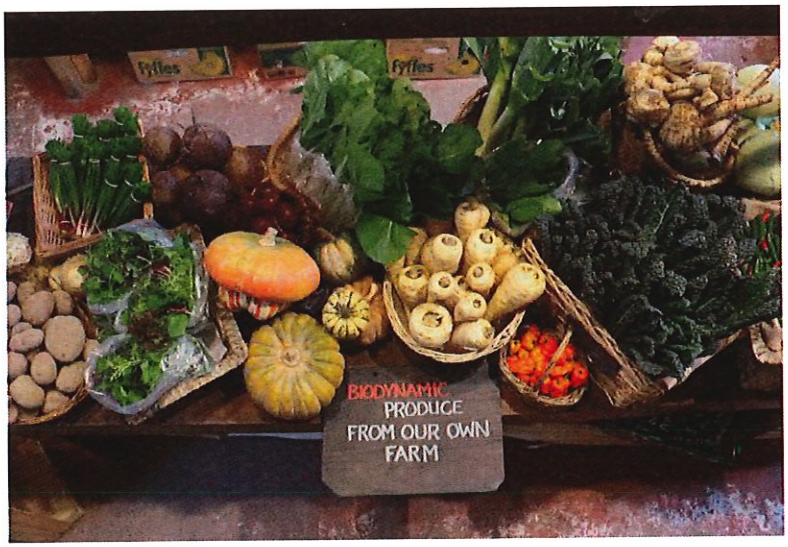
biodynamic uk association

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA



BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA

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BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	Ian Stanley Bailey Spencer Christy (resigned 31.8.22) Judy Foster (resigned 14.1.23) Odilia Kirst (resigned 14.1.23) Hannah Robson (resigned 30.6.22) Jennifer Rosenbrock Chair Andre Tranquilini (resigned 30.1.23) Julia Wright (resigned 14.1.23) Liz Findlay (resigned 1.12.22) Andrew Scott (resigned 1.12.22) Ian Thomas (resigned 1.12.22) Jeremy Stephens (appointed 1.3.23) Tom Petherick (appointed 14.1.23) Richard Thornton Smith (appointed 14.1.23)
REGISTERED OFFICE	Open House Painswick Inn Gloucester Street Stroud Gloucestershire GL5 1QG
REGISTERED COMPANY NUMBER	CE001656 (England and Wales)
REGISTERED CHARITY NUMBER	1158301
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
EXECUTIVE DIRECTOR	Gabriel Kaye
BANKERS	Triodos, Deanery Road, Bristol, BS1 5AS Lloyds, 134 High Street, Stourbridge, DY8 1DS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Biodynamic Agricultural Association (BDAA), trading as the Biodynamic Association (BDA), is a Charity Incorporated Organisation (CIO) updated as a CIO in May 2014 governed by a Constitution first adopted 7th February 1975. Registered as a UK charity with the Charity Commission No. 1158301 and company registration no CE001656.

Appointment of trustees

Trustees are appointed by the members of the Association at the Annual General Meeting. The Trustees meet regularly, 5-6 times a year to oversee the affairs of the charity, with executive staff attending to report progress and inform decision-making.

Structure

The Council of Trustees defines the strategic direction and carries the legal responsibilities of the whole Charity. The Certification activity is held as a distinct separate cost. The Trustees are kept fully informed of all developments.

Governance

The Association uses the NCVO 'Code of Good Governance' to inform its governance procedures. Particular attention is paid to correct procedure concerning conflicts of interest viz a viz transactions with Trustees and voting rights in Council meetings. Guidance is sought through the Charity Commission and legal advisors where relevant. Trustees may claim expenses if appropriate - these are reported in the accounts under costs of Governance and are minimal.

Risk Assessment

The trustees risk assess the activities and responsibilities of the BDA and Council and seek to be aware and minimise risk when feasible.

The aims and objectives of the Biodynamic Association

Objects: as per the Charity Incorporated Organisation constitution of the BDA
The object of the CIO is to research and develop, promote and disseminate knowledge of the Biodynamic methods inaugurated by Dr Rudolf Steiner for the betterment of farming, forestry and gardening."

Our Purpose: To research, inspire, enthuse and empower increasing numbers of people in the UK to practice, engage with and explore biodynamic farming and gardening and food, as part of the global sustainability movement.

OBJECTIVES AND ACTIVITIES

The biodynamic method of farming and gardening:

- works with and harnesses the natural rhythms of the forces of earth, planets, constellations, sun and moon; to heal and regenerate the soil, plants, animals, people and ecosystems;
- empowers the farmer and gardener to work creatively, compassionately and intuitively with Nature through respectful relationships with the farm and garden as a living natural and social organism and ecosystem;
- produces nourishing food with provenance, aiming to feed the mind and spirit, support our energy to engage with our life purpose and support our evolving consciousness.

OBJECTIVES AND ACTIVITIES - continued

5-year Strategic Plan 2019: for promoting biodynamic knowledge, practice and research an running the charity

Strategy 1 - Making biodynamics more accessible to more people
Strategy 2 - Engaging and sustaining new and existing biodynamic supporters
Strategy 3 - Expanding and strengthening the Biodynamic food network from producer to consumer
Strategy 4 - Consolidating the biodynamic movements position as a pioneer, partner and influencer
Strategy 5a) - Nurturing and sustaining the Biodynamic organisational network and its people
Strategy 5b) - Governance, Charitable status, leadership and delegation

Public Benefit
In planning the charity's activities for the period the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and aims'.

ACHIEVEMENT AND PERFORMANCE

Activities in 2021-22

Overview:
During this year the Association has continued to consolidate its position in the UK, although Membership and Licensee numbers have fallen slightly compared to the previous year. The Association continues to provide certification to organic and Demeter standards. Quarterly newsletters and the twice-yearly magazine 'Star and Furrow' continue to inform members and provoke lively debate, as does the Association's online presence through different social media platforms.

Activity reports:
Books and Preparations mostly via the webshop activity have performed well. Our two amazing volunteers help with orders, pack and dispatch. The Preparation Group continues to meet at least once a year and the team are in contact by email at other times to ensure that production meets demand and is of assured quality. The majority of preparations are made by Bernard Jarman and Briony Young to order. The after-effects of BSE continue to mean that horns and other ingredients are sourced from as far afield as Latvia and Germany. The Three Kings Preparation remains a strong favourite with members of the Gardening Club and ready-prepared, small quantities are available for them and larger kits available for farms. Many thanks to Bernard Jarman and Hawkwood College for providing a home for the Prep Store and to Janette and Ian for their weekly care, pack and dispatch work.

Communications and outreach, newsletters and Star & Furrow: The teams carrying this work are continuing to ensure that published content is forward-looking and relevant. We thank Digital Natives for their dedication in working with us to getting the biodynamic message out.

Education: the increase in online courses which was precipitated by the 2020 pandemic continues to widen the audience for BD courses. Our partners, the BD Agriculture College, Ruskin Mill, Apricot Centre, Wholistic Health Institute, Waltham Place and others provide an increasingly large variety of high quality courses and trainings endorsed by the BDA Board of Studies.

Gardening Club: The Club is an important area of sharing information and practice about biodynamic methods to a wider audience, it has a good team of expert BD gardening advisors and is coordinated by staff. It has seen a bit less activity this year without the many hours to activate and hold it that Lynda Brown putting in as a paid member of the team. It continues to offer gardening support and advice via its Facebook group, regular email updates about seasonal gardening activities, events and related news.

Farm Services supports potential biodynamic and organic farmers and growers as well as existing licensees and members. Farm Services also provides support for grant applications for Sustainable Farming Incentive, Countryside Stewardship and ELMS. This work carried by Dan Powell, is benefiting farmers and the BDA through increased exchanges of information, activity and resources. The 2022 on-farm visits were much appreciated and mostly well attended.

ACHIEVEMENT AND PERFORMANCE - continued

Marketing and Supply chain: our online and web-based presence has been maintained. And the BDA and partners have continued to be present at key national events for regenerative and biodynamic farming. The new 2021 logo, representing the earth and soil, plant life, human and animal warmth, and the sky and cosmos above us, has given the Association a fresh, modern feel.

Membership: Membership numbers have fallen slightly over the previous year but remain around the long term average levels. Many members pay their subscription and give an extra donation, which is always greatly appreciated and allows us to do that essential little bit more.

As a membership organisation it is important for us to understand more fully the requirements and interests of our membership. An online survey of members views was carried out in late 2022 to help the BDA be aware of members interests, views, etc (thank you to the Trustees who carried this, especially Ian Thomas). Members views were further consulted at the AGM.

A new database to better hold membership activity and records is now in place enabling members to manage their own renewals and benefit from any discounts.

Certification is a key area for the BDA with numbers of licensees holding steady at around 280. There has been little change from last year, with around 90 Demeter and 50 organic producers (farmers /growers), and 50 Demeter and 90 organic processors/traders, this latter including importers.

The BDA has contracts to deliver certification to UK organic regulations with DEFRA, and is therefore inspected by UKAS. The organic standards underpin the Demeter standards so it is helpful to certify to both. BDA Certification enables working partnerships with other UK Organic Certifiers. While working with the requirements of our government brings challenges, especially post Brexit it is a valuable part of the whole. BDA continues to work with Irish licensees through a Demeter top-up with the Irish Organic Association (IOA).

Finding the right Certification manager and keeping the staff expertise at necessary levels is an ongoing challenge. Thank you to those steady staff who are holding the workload and responding to licensees needs. This year seven new inspectors joined and were trained up to take on this important role carrying both biodynamics and our BDA ethics out and about through the annual inspection work.

Reaching beyond the UK, the BDA plays an active part in Biodynamic Federation Demeter International (BFDI), holding several roles on their committees including Standards, Accreditation, Research and Training. The BDA is a full member of BFDI, paying membership and getting benefits.

Association's general activity

The day to day business of responding to enquiries and information about biodynamics is an ongoing, core activity, as is the business management of the charity.

Our January 2023 AGM (postponed from 2022) and Biodynamics Day event was held at the Ruskin Mill Wool Barn. Members were updated on activity and plans and consulted as part of the 'Breathing into our Biodynamic Future' initiative, looking at expressing biodynamics, at key aims for different aspects of biodynamics in Britain, research and other key activities, supporting farms and training the next generation. It was an active and engaging day for members, staff and trustees together.

The BDA also participated in three important events: the annual global Biodynamic Agriculture Conference in Dornach Switzerland in February where we presented aspects of the British Genius Persona and Biodynamic History; the now international Oxford Real Farming Conference (ORFC) in Oxford in January where the Biodynamics led on three different workshops (and was mentioned in many others). The third was in June where the BD movement had a stand at Groundswell and interacted with many, many, farmers interested in regenerative agriculture in one way or another.

ACHIEVEMENT AND PERFORMANCE - continued

Government changes in farming policy and regulation remain an important factor in the farming world; the BDA is involved in DEFRA consultations, workshops, supporting other organisations and being part of pressure groups such as the English Organic Forum, Sustain, Beyond GM etc. on matters such as ELMS and the National Food Strategy, gene editing changes in law and more. The progressive reduction in the Basic Payment Scheme for farms is making viability ever tighter.

FINANCIAL REVIEW

FINANCES AND APPRECIATION OF SUPPORT

Change of Financial Year - in 2023: earlier this year it was decided to move to a financial year starting in January rather than April, making 2023 a nine-month year (just this time April to December). This is to better support and align with the certification activity which is the calendar year. For this reason figures for the next accounting year (2023) may not be directly comparable with those currently reported here of 2022/23.

Sponsorship and Partnerships these have come in many guises, funds for printing the newsletter, and support for events, and/or donations; all these are very much appreciated and make such a difference. We would like to thank in particular; Waltham Place and the Oppenheimer family, the Dewcross Centre for Moral Technology, Weleda, Aonghus Gordon and Ruskin Mill Trust, Newton Dee Camphill Community, Botton Village (CVT) and Lots Road Auctions for their ongoing support and all those not mentioned, but appreciated, who give extra help.

Partnerships are particularly helpful in enabling us to tackle and have more impact on the issues that matter - here are some:

- Waltham Place supports the BDA's work generously in both staff time and other material support with events, gardening courses, advice for the Gardening Club and more.
- Aonghus Gordon and various members of his team at the Ruskin Mill Trust, collaborating on a variety of projects including delivery of the Step by Step gardening courses in seven venues around the country and the informing and enabling of the Genius Loci process.
- Hermes Trust continues to offer grants for specific activities supporting the work of biodynamics in general.
- Dewcross Centre for Moral Technology continues to generously support our printed newsletters with annual funding.

Legacies: Reserves created through legacies over the past few years have enabled the continued funding of a part time Executive Director post, maintaining a good level of social media and other communications work, supporting the continuation of the Gardening Club and Farm Services, as well as keeping some reserves for these posts for the next financial year (2023). The diminishing reserves will be reviewed again for 2024. Fundraising is active.

Donations including membership contributions and general donations continued to be of major support, providing approx. £32,000 of income this last year. Many members make regular donations by giving some extra with their membership. This is greatly appreciated and really helps cover much of the basic running costs of the charity. We can and do get Gift Aid where applicable on donations, which gives an added bonus of 25% (usually about £3,000).

Both legacies and donations help to enable projects and activities to meet the charitable and strategic objectives.

Grants: DEFRA continues to provide funds to support the reporting required by registration as an organic certification body, this was approximately £21,000.

A grant from the Anthroposophical Society awarded in 2019 funded research into 4 biodynamic farms, this project has now completed. Part of this the grant helped pay for 4 short films in summer 2022 - see https://www.biodynamic.org.uk/4-farm-case-study/ ; further dissemination the results of this interesting project is ongoing.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCES AND APPRECIATION OF SUPPORT

Investments: Income from a legacy from Grange Kirkcaldy (GKK), invested in 'charitable ethical' investments, contributes a variable amount of annual interest. In 2022/23 it again produced around £10,000 which supports the charitable work while keeping the capital safe. £1000 of this is put aside for bursaries to support students and young people attend BD trainings of various sorts. This year, several BD apprentices/ex-apprentices were helped to attend ORFC and present a 'Biodynamics Matters' session, they did a great job.

Risk - The BDA Trustees have designated these reserves (GKK investment fund) as our fund to meet our required risk policy. This is to cover the risk if the BDA should collapse financially for some reason, the funds are then available to support the charity through a temporary crisis. The value of this fund at the end of any financial year can vary - this year it has regained some of what it lost in the pandemic period and is now above its 2018 value at £183,830 on 31/03/23.

Other risks are listed, evaluated and monitored at Trustee meetings and held in mind, and mitigated as much as possible. Any new perceived risk is discussed, assessed and listed.

Financial overview

Further development of different activities of the BDA was intended, yet due to financial and people constraints we have had to pull back somewhat and this planning is not complete. Some reserves, donations as well as a surplus from the Certification income and reduced staffing has kept the boat afloat and the activity going. 2023 is also tight and a big fundraising push is on to help the organisation have the resources to share biodynamics even more across the UK farming sector, particularly in 2024, the 100 years of biodynamics.

The BDA works carefully with its finances, preparing a budget in advance with regular monitoring by staff and the executive director with a professional bookkeeper, reporting monthly to the Trustees. All key financial decisions are made by the Trustees.

The two parts of the activity, charity /membership and certification have different needs and challenges; they tend to complement each other pretty well so that cash flows and the bottom line is miraculously maintained.

The trustees were disappointed to learn of the administration of the Seed Co-Operative since the year-end, placing at risk the Association's investment of £75,000. As it is still early in the process, the trustees are uncertain as to how much, if any, of their investment they will be able to recover. They have chosen therefore not to impair the value of their investment in these financial statements.

Structure and governance

The BDA is led by Trustees bringing a variety of skills and experience, some of whom have supported the charity for many years and are on their renewed second term of office.

Trustees with special responsibility: Jenni Rosenbrock is chair and also represents the BDA on the Seed Cooperative board, and with BD Agriculture College. Ian Bailey is vice-chair with governance and policy oversight, he volunteers with the preparations, Jeremy Stephens has taken on to be Treasurer, Richard Thornton-Smith holds oversight for the Certification activity and Board, Tom Petherick is supporting fundraising.

LOOKING TO THE FUTURE

In this current year 2023 the BDA started the year by consulting with its members and licences to ensure that the future strategy and structure most accurately reflects the members and licences interests, this was undertaken by online survey in Nov/Dec 2022 and at the January AGM event. It is also preparing for the 100 years since the introduction of biodynamics, to share and to celebrate what this now offers the world with depleted soils and struggling nature. There is more to do and reviewing the Strategy from 2019 is part of the Trustees work and they support the fundraising to enable special activities for a celebratory year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

AUTONOMOUS ASSOCIATED ACTIVITIES

The Association operates at the heart of the Biodynamic Movement with structural connections to organisations with a shared common purpose. Though associated, the following are fully autonomous organisations with no financial dependency between them and the BDA.

Biodynamic Agricultural College (BDAC):
The Biodynamic Agricultural College (BDAC) became an independent charity in 2010. BDAC runs the Biodynamic Work-based Diploma training which is similar to an apprenticeship, and the online Introduction to Biodynamics and now has an excellent Viticulture Course into its second year and other offers. It is supporting biodynamic training across the English speaking world with shared material.

Biodynamic Land Trust Ltd:
The Biodynamic Land Trust (BDLT), founded in 2011 to hold land for biodynamics. It is a Community Benefit Society and exempt charity. The purpose of the Trust is to retain & secure land for Biodynamic farming, gardening and food growing with community connections where possible. The BDA is a Custodian Trustee and holds an asset lock. The Land Trust has several tenant farms and building a group of associated farms across the UK. It is part of a nationwide development of work to grow access to land potential by working with other agroecological land trusts and other such fora. It is also working with large land owners.

Biodynamic and Organic Plant Breeding and Seeds Ltd. (aka Seed Co-operative):
The Seed Co-operative is a Community Benefit Society registered under the full name of Biodynamic and Organic Plant Breeding and Seeds Limited. It has three main aims: Breeding new strains of open pollinated plants, Producing and distributing/selling certified biodynamic and organic seed, Sharing knowledge and skills about seed saving, plant breeding and the importance of seed and food sovereignty. Currently it is sadly in administration and we do not yet know what the long term outcome might be.

Section for Agriculture and the Experimental Circle in UK:
The BDA, including the Certification team, works closely with the UK part of the international biodynamic research group called the Experimental Circle, whose task it is to continue to research and develop the application of biodynamics. It works with the international coordination, promotion and research hub that is the Section for Agriculture, based at the Goetheanum in Dornach, Switzerland, the annual agriculture conference and other workshops. These activities are connected to the international Biodynamic Federation Demeter International of which the BDA is a member, supports and participates in certification workshops etc. There is also a regular meeting of the UK Agriculture section for those seeking to share and deepen their work with biodynamics on a spiritual as well as practical basis.

Links and affiliations:
- Whole Health Agriculture
- Weleda
- UKCOG - the group or organic Certifiers in the UK
- Sustain
- Real Farming Trust
- Regen Ag
- Oxford Real Farming Conference
- Organic Research Centre
- Marinet - Marine Conservation for the UK
- Land Workers Alliance
- International Federation of Organic Agriculture Movements (IFOAM)
- GM Freeze
- Garden Organic, Ryton
- Farming the Future
- FarmEd
- English Organic Forum (EOF)
- Eat Better
- Beyond GM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Financial Fraud

The BDA has processes and procedures in place to ensure protection against unauthorised access to systems or assets.These include regular software updates, strong password controls, authorisation limits and segregation of duties. However, hackers gained access to our email system during the Easter 2021 holidays and generated fraudulent payment instructions which appeared to be legitimate instructions. Acting on these fraudulent payment instructions 3 payments of £5,000 each was paid from the Biodynamic Land Trust Account on behalf of the BDA. On discovering the fraud some £5,000 was recovered through the banking system. The BDA and BDLT agreed to split the net financial loss resulting from this fraud. Included in other costs is £5,000 which is the BDA loss incurred.

The Trustees expect BDLT to pursue a claim against the bank that issued the payment instructions and potentially recoup some or all of this loss in the future.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Biodynamic Agricultural Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9th October 2023 and signed on its behalf by:

J. Rosenbrock

Jennifer Rosenbrock - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIODYNAMIC AGRICULTURAL ASSOCIATION

Independent examiner's report to the trustees of Biodynamic Agricultural Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes FCA



Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

10 October 2023

BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	83,766	1,500	85,266	62,344
Charitable activities	5				
Charitable activities		335,301	-	335,301	368,898
Investment income	4	10,808	2,880	13,688	9,769
Total		429,875	4,380	434,255	441,011
EXPENDITURE ON					
Raising funds	6	(2,572)	-	(2,572)	2,572
Charitable activities	7				
Charitable activities		462,706	5,868	468,574	491,608
Total		460,134	5,868	466,002	494,180
Net gains/(losses) on investments		(11,966)	-	(11,966)	13,299
NET INCOME/(EXPENDITURE)		(42,225)	(1,488)	(43,713)	(39,870)
Transfers between funds	18	(1,715)	1,715	-	-
Net movement in funds		(43,940)	227	(43,713)	(39,870)
RECONCILIATION OF FUNDS					
Total funds brought forward		210,329	231,278	441,607	481,477
TOTAL FUNDS CARRIED FORWARD		166,389	231,505	397,894	441,607

The notes form part of these financial statements

BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Investments					
Investments	13	46,259	137,571	183,830	195,796
Social investments	14	76,000	-	76,000	75,000
		122,259	137,571	259,830	270,796
CURRENT ASSETS					
Stocks	15	10,530	-	10,530	14,569
Debtors	16	43,850	-	43,850	36,616
Cash at bank and in hand		24,878	93,934	118,812	151,778
		79,258	93,934	173,192	202,963
CREDITORS					
Amounts falling due within one year	17	(35,128)	-	(35,128)	(32,152)
NET CURRENT ASSETS		44,130	93,934	138,064	170,811
TOTAL ASSETS LESS CURRENT LIABILITIES		166,389	231,505	397,894	441,607
NET ASSETS		166,389	231,505	397,894	441,607
FUNDS	18				
Unrestricted funds				166,389	210,329
Restricted funds				231,505	231,278
TOTAL FUNDS				397,894	441,607

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th October 2023 and were signed on its behalf by:

J Rosenbrock.

Jennifer Rosenbrock - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The Charity is an Charitable Incorporated Organisation 'CIO' registered in England, CE001656. The registered office is Open House, Painswick Inn, Gloucester Street, Stroud, GL5 1QG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Social investments
Social investments are made exclusively to further the charity's aims by funding specific activities. Equity instruments are measured at their fair value at the reporting date if this can be measured reliably, or at cost less impairment. Concessionary loans are either initially measured at the amount received and paid and then adjusted in subsequent years to reflect repayments, interest and any impairment, or they are initially measured at the fair value and subsequently at their amortised cost using the effective interest method.

Social investments that are measured at cost or amortised cost are assessed for objective evidence of impairment at the end of each reporting period. Any impairment losses are recognised immediately as a cost within 'expenditure on charitable activities' in the statement of financial activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations and legacies	33,896	7,247
Grants - Defra	27,438	24,923
Subscriptions & membership	23,932	24,721
Fundraising income	-	5,453
	85,266	62,344

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Defra Grant	27,438	24,923

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Donations for the Seed Coop	2,880	-
Income from listed investments	10,349	9,676
Deposit account interest	459	93
	13,688	9,769

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Educational income - Training	Charitable activities	670	7,408
Books & Preparations	Charitable activities	35,609	34,972
Certification activities	Charitable activities	230,704	245,493
Advertising income	Charitable activities	3,244	3,124
Gardening Club	Charitable activities	1,035	3,270
Farm Services	Charitable activities	1,899	2,610
Genius Loci	Charitable activities	-	14,000
BFDI Recharge	Charitable activities	62,140	58,021
		335,301	368,898

continued...

6. RAISING FUNDS

Other trading activities

	31.3.23	31.3.22
	£	£
Bad debts	(2,572)	2,572

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable activities	76,070	392,504	468,574

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Education, training & Bursaries	310	13,923
Project costs	4,000	592
Participation & subscriptions	600	468
Books & Preparations	25,362	22,550
Star & Furrow, newsletter	12,533	10,916
Gardening Club (incl salaries)	3,520	21,006
Farm Services (incl salaries)	8,945	13,089
Genius Loci	-	9,521
Seed Coop donations	1,868	-
Outreach	18,932	26,047
	76,070	118,112

9. SUPPORT COSTS

	Management	Certification Activity	Governance costs	Totals
	£	£	£	£
Charitable activities	75,653	305,090	11,761	392,504

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

All expenses are paid in accordance with Charity Commission guidelines and all transactions with trustees are at market value. During the year to 31 March 2023, two trustees claimed expenses or had their expenses met by the charity. In total £533 (2022: £865) of expenses were reimbursed to trustees during the year.

continued...

11. STAFF COSTS

The average monthly full time equivalent employees during the year was as follows:

	31.3.23	31.3.22
Certification Office	6	4
Administration	3	3
	9	7

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,344	-	62,344
Charitable activities			
Charitable activities	354,898	14,000	368,898
Investment income	9,389	380	9,769
Total	426,631	14,380	441,011
EXPENDITURE ON			
Raising funds	2,572	-	2,572
Charitable activities			
Charitable activities	481,487	10,121	491,608
Total	484,059	10,121	494,180
Net gains on investments	3,347	9,952	13,299
NET INCOME/(EXPENDITURE)	(54,081)	14,211	(39,870)
RECONCILIATION OF FUNDS			
Total funds brought forward	264,410	217,067	481,477
TOTAL FUNDS CARRIED FORWARD	210,329	231,278	441,607

continued...

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	195,796
Revaluations	(11,966)
At 31 March 2023	183,830
NET BOOK VALUE	
At 31 March 2023	183,830
At 31 March 2022	195,796

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2019	2,329
Valuation in 2020	(42,579)
Valuation in 2021	34,326
Valuation in 2022	13,299
Valuation in 2023	(11,966)
Cost	188,421
	183,830

The balance of listed investments above represents £137,572 from the Grange Kirkcaldy fund and £46,258 of general funds. Interest received on these investments is treated as general unrestricted income.

14. SOCIAL INVESTMENTS

	Programme related investments equity £
MARKET VALUE	
At 1 April 2022	75,000
Additions	1,000
At 31 March 2023	76,000
NET BOOK VALUE	
At 31 March 2023	76,000
At 31 March 2022	75,000

Shares in Biodynamic & Organic Plant Breeding & Seeds Limited (Seed Co-operative)
Shares in Tablehurst & Plaw Hatch Community Farm Limited

continued...

15. STOCKS

	31.3.23	31.3.22
	£	£
Books & preparations	10,530	14,569

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	42,512	35,475
Other debtors	795	648
Prepayments and accrued income	543	493
	43,850	36,616

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	15,197	7,561
Social security and other taxes	4,075	4,730
VAT	4,690	9,877
Other creditors	7,920	1,500
Accruals and deferred income	3,246	8,484
	35,128	32,152

18. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	207,059	(43,260)	(1,715)	162,084
Gardening Club	3,270	1,035	-	4,305
	210,329	(42,225)	(1,715)	166,389
Restricted funds				
Grange Kirkcaldy Fund	146,526	-	-	146,526
Seed Cooperative	75,988	1,012	-	77,000
Anthroposophical Society GB	2,285	(4,000)	1,715	-
Genius Loci	4,479	-	-	4,479
Communication of Biodynamics - RMET	2,000	-	-	2,000
Newsletter Printing	-	1,500	-	1,500
	231,278	(1,488)	1,715	231,505
TOTAL FUNDS	441,607	(43,713)	-	397,894

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	428,840	(460,134)	(11,966)	(43,260)
Gardening Club	1,035	-	-	1,035
	429,875	(460,134)	(11,966)	(42,225)
Restricted funds				
Seed Cooperative	2,880	(1,868)	-	1,012
Anthroposophical Society GB	-	(4,000)	-	(4,000)
Newsletter Printing	1,500	-	-	1,500
	4,380	(5,868)	-	(1,488)
TOTAL FUNDS	434,255	(466,002)	(11,966)	(43,713)

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	264,410	(57,351)	207,059
Gardening Club	-	3,270	3,270
	264,410	(54,081)	210,329
Restricted funds			
Grange Kirkcaldy Fund	136,574	9,952	146,526
Seed Cooperative	75,608	380	75,988
Anthroposophical Society GB	2,885	(600)	2,285
Genius Loci	-	4,479	4,479
Communication of Biodynamics - RMET	2,000	-	2,000
	217,067	14,211	231,278
TOTAL FUNDS	481,477	(39,870)	441,607

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	423,361	(484,059)	3,347	(57,351)
Gardening Club	3,270	-	-	3,270
	426,631	(484,059)	3,347	(54,081)
Restricted funds				
Grange Kirkcaldy Fund	-	-	9,952	9,952
Seed Cooperative	380	-	-	380
Anthroposophical Society GB	-	(600)	-	(600)
Genius Loci	14,000	(9,521)	-	4,479
	14,380	(10,121)	9,952	14,211
TOTAL FUNDS	441,011	(494,180)	13,299	(39,870)

Gardening Club Fund
To assist in setting up the Gardening Club.

Grange Kirkcaldy Fund
To support those learning about biodynamics with small amount for courses and events.

Seed Cooperative Fund
Shares held in this Community Benefit Society to support and underpin the ownership of land and business for biodynamic seeds.

Anthroposophical Society GB Fund
Farm Case Study research project.

Genius Loci Fund
To ensure that the BDA and the biodynamic movement in the UK is fit for purpose and ready to upscale

Communication of Biodynamics Fund - RMET
To engage, mainly young, people with the communication of biodynamics via text and video clips.

Newsletter printing
To assist with printing and distribution of the paper version of the newsletter.

The policy for deployment of these funds is that the Trustees agree to the funds being used as per their designation or restriction and any further details as needed and how much can be used in each financial year via the budget preparation work in the trustee meetings. Once this is decided the Executive Director agrees particular spends if needed and monitors the use as per budget agreed.

continued...

19. RELATED PARTY DISCLOSURES

Waltham Place Farm
A licensee in which A Tranquilini is a senior employee.

During the year the Association made sales totalling £1,612 (2022: £1,509) to Waltham Place Farm and received a donation of £120 (2022: £65). These transactions were at an arm's length basis.

Lauriston Farm
A licensee in which S Christy is the CEO.

During the year the Association made sales totalling £1,167 (2022: £1,004) to Lauriston Farm. These transactions were at an arm's length basis.

Severn Valley Biodynamic Land Training Course
A now closed linked organisation of which I Bailey was a director.

During the year Severn Valley Biodynamic Land Training Course donated £nil (2022: £8) to the Association. The Association made sales totalling £152 (2022: £127) to I Bailey. These transactions were at an arm's length basis.

Nantclyd Farm
A licensee in which L Findlay is a senior employee.

During the year the Association made sales totalling £3,536 (2022: £1,175) to Nantclyd Farm. These transactions were at an arm's length basis.

Biodynamic Land Trust
Community Benefit Society of which the Association is custodian trustee.

During the year the Association made sales totalling £609 (2022: £76) to Biodynamic Land Trust and paid invoices to the related party totalling £nil (2022: £5,091). These transactions were at an arm's length basis.

Biodynamic Agricultural College
Charitable educational organisation with similar aims to the Association and run out of the same premises.

During the year the Association made sales totalling £nil (2022: £351) to Biodynamic Agricultural College. These transactions were at an arm's length basis.

Seed Co-Operative
Seed and plant breeding CBS, a community benefit society which offers investment in withdrawable shares of which the Association is a custodian trustee.

During the year the Association collected donations totalling £2,880 (2022: £nil) for this society and paid over £1,868 (2021: £nil) to the society. These transactions were at an arm's length basis.

continued...

20. POST BALANCE SHEET EVENTS

Since the year-end the Seed Co-Operative has gone into administration, placing at risk the Association's investment of £75,000. As the trustees are uncertain as to how much, if any, of the investment will be recovered, no impairment of the investment valuation has been included in these financial statements.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	33,896	7,247
Grants - Defra	27,438	24,923
Subscriptions & membership	23,932	24,721
Fundraising income	-	5,453
	85,266	62,344
Investment income		
Donations for the Seed Coop	2,880	-
Income from listed investments	10,349	9,676
Deposit account interest	459	93
	13,688	9,769
Charitable activities		
Educational income - Training	670	7,408
Books & Preparations	35,609	34,972
Certification activities	230,704	245,493
Advertising income	3,244	3,124
Gardening Club	1,035	3,270
Farm Services	1,899	2,610
Genius Loci	-	14,000
BFDI Recharge	62,140	58,021
	335,301	368,898
Total incoming resources	434,255	441,011
EXPENDITURE		
Other trading activities		
Bad debts	(2,572)	2,572
Charitable activities		
Education, training & Bursaries	310	13,923
Project costs	4,000	592
Participation & subscriptions	600	468
Books & Preparations	25,362	22,550
Star & Furrow, newsletter	12,533	10,916
Gardening Club (incl salaries)	3,520	21,006
Farm Services (incl salaries)	8,945	13,089
Genius Loci	-	9,521
Seed Coop donations	1,868	-
Outreach	18,932	26,047
	76,070	118,112

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
Support costs		
Management		
Staff costs	62,481	81,314
Office costs	13,172	12,312
	75,653	93,626
Certification Activity		
Staff costs	119,404	93,844
Accreditation	7,416	10,640
Office costs	9,243	8,320
Promotion	1,198	4,420
Management and certification workshops	11,779	7,606
International representation	2,836	5,198
Inspectors' fees	56,175	53,504
Inspectors' expenses	34,785	20,981
Other costs including BFDI recharge	62,254	62,526
	305,090	267,039
Governance costs		
Accountancy and bookkeeping	6,480	5,939
Costs of trustees' meetings	1,419	1,129
Bank charges	263	399
Legal and finance	3,599	5,364
	11,761	12,831
Total resources expended	466,002	494,180
Net expenditure before gains and losses	(31,747)	(53,169)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(11,966)	13,299
Net expenditure	(43,713)	(39,870)



BIODYNAMIC AGRICULTURAL ASSOCIATION

England & Wales - Charity number 1158301

Accounts

REGISTERED COMPANY NUMBER: CE001656 (England and Wales)
REGISTERED CHARITY NUMBER: 1158301

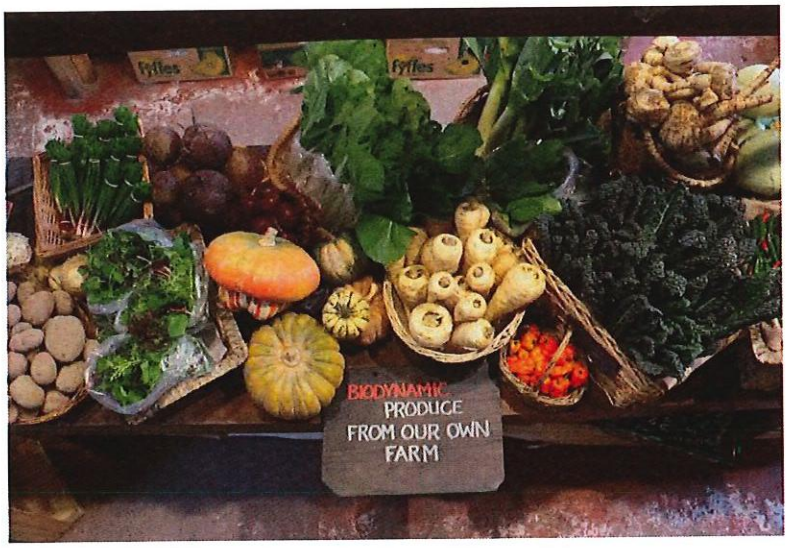
biodynamic uk association

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA



BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA

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FOR THE YEAR ENDED 31 MARCH 2023

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BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	Ian Stanley Bailey Spencer Christy (resigned 31.8.22) Judy Foster (resigned 14.1.23) Odilia Kirst (resigned 14.1.23) Hannah Robson (resigned 30.6.22) Jennifer Rosenbrock Chair Andre Tranquilini (resigned 30.1.23) Julia Wright (resigned 14.1.23) Liz Findlay (resigned 1.12.22) Andrew Scott (resigned 1.12.22) Ian Thomas (resigned 1.12.22) Jeremy Stephens (appointed 1.3.23) Tom Petherick (appointed 14.1.23) Richard Thornton Smith (appointed 14.1.23)
REGISTERED OFFICE	Open House Painswick Inn Gloucester Street Stroud Gloucestershire GL5 1QG
REGISTERED COMPANY NUMBER	CE001656 (England and Wales)
REGISTERED CHARITY NUMBER	1158301
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
EXECUTIVE DIRECTOR	Gabriel Kaye
BANKERS	Triodos, Deanery Road, Bristol, BS1 5AS Lloyds, 134 High Street, Stourbridge, DY8 1DS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Biodynamic Agricultural Association (BDAA), trading as the Biodynamic Association (BDA), is a Charity Incorporated Organisation (CIO) updated as a CIO in May 2014 governed by a Constitution first adopted 7th February 1975. Registered as a UK charity with the Charity Commission No. 1158301 and company registration no CE001656.

Appointment of trustees

Trustees are appointed by the members of the Association at the Annual General Meeting. The Trustees meet regularly, 5-6 times a year to oversee the affairs of the charity, with executive staff attending to report progress and inform decision-making.

Structure

The Council of Trustees defines the strategic direction and carries the legal responsibilities of the whole Charity. The Certification activity is held as a distinct separate cost. The Trustees are kept fully informed of all developments.

Governance

The Association uses the NCVO 'Code of Good Governance' to inform its governance procedures. Particular attention is paid to correct procedure concerning conflicts of interest viz a viz transactions with Trustees and voting rights in Council meetings. Guidance is sought through the Charity Commission and legal advisors where relevant. Trustees may claim expenses if appropriate - these are reported in the accounts under costs of Governance and are minimal.

Risk Assessment

The trustees risk assess the activities and responsibilities of the BDA and Council and seek to be aware and minimise risk when feasible.

The aims and objectives of the Biodynamic Association

Objects: as per the Charity Incorporated Organisation constitution of the BDA
The object of the CIO is to research and develop, promote and disseminate knowledge of the Biodynamic methods inaugurated by Dr Rudolf Steiner for the betterment of farming, forestry and gardening."

Our Purpose: To research, inspire, enthuse and empower increasing numbers of people in the UK to practice, engage with and explore biodynamic farming and gardening and food, as part of the global sustainability movement.

OBJECTIVES AND ACTIVITIES

The biodynamic method of farming and gardening:

- works with and harnesses the natural rhythms of the forces of earth, planets, constellations, sun and moon; to heal and regenerate the soil, plants, animals, people and ecosystems;
- empowers the farmer and gardener to work creatively, compassionately and intuitively with Nature through respectful relationships with the farm and garden as a living natural and social organism and ecosystem;
- produces nourishing food with provenance, aiming to feed the mind and spirit, support our energy to engage with our life purpose and support our evolving consciousness.

OBJECTIVES AND ACTIVITIES - continued

5-year Strategic Plan 2019: for promoting biodynamic knowledge, practice and research an running the charity

Strategy 1 - Making biodynamics more accessible to more people
Strategy 2 - Engaging and sustaining new and existing biodynamic supporters
Strategy 3 - Expanding and strengthening the Biodynamic food network from producer to consumer
Strategy 4 - Consolidating the biodynamic movements position as a pioneer, partner and influencer
Strategy 5a) - Nurturing and sustaining the Biodynamic organisational network and its people
Strategy 5b) - Governance, Charitable status, leadership and delegation

Public Benefit
In planning the charity's activities for the period the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and aims'.

ACHIEVEMENT AND PERFORMANCE

Activities in 2021-22

Overview:
During this year the Association has continued to consolidate its position in the UK, although Membership and Licensee numbers have fallen slightly compared to the previous year. The Association continues to provide certification to organic and Demeter standards. Quarterly newsletters and the twice-yearly magazine 'Star and Furrow' continue to inform members and provoke lively debate, as does the Association's online presence through different social media platforms.

Activity reports:
Books and Preparations mostly via the webshop activity have performed well. Our two amazing volunteers help with orders, pack and dispatch. The Preparation Group continues to meet at least once a year and the team are in contact by email at other times to ensure that production meets demand and is of assured quality. The majority of preparations are made by Bernard Jarman and Briony Young to order. The after-effects of BSE continue to mean that horns and other ingredients are sourced from as far afield as Latvia and Germany. The Three Kings Preparation remains a strong favourite with members of the Gardening Club and ready-prepared, small quantities are available for them and larger kits available for farms. Many thanks to Bernard Jarman and Hawkwood College for providing a home for the Prep Store and to Janette and Ian for their weekly care, pack and dispatch work.

Communications and outreach, newsletters and Star & Furrow: The teams carrying this work are continuing to ensure that published content is forward-looking and relevant. We thank Digital Natives for their dedication in working with us to getting the biodynamic message out.

Education: the increase in online courses which was precipitated by the 2020 pandemic continues to widen the audience for BD courses. Our partners, the BD Agriculture College, Ruskin Mill, Apricot Centre, Wholistic Health Institute, Waltham Place and others provide an increasingly large variety of high quality courses and trainings endorsed by the BDA Board of Studies.

Gardening Club: The Club is an important area of sharing information and practice about biodynamic methods to a wider audience, it has a good team of expert BD gardening advisors and is coordinated by staff. It has seen a bit less activity this year without the many hours to activate and hold it that Lynda Brown putting in as a paid member of the team. It continues to offer gardening support and advice via its Facebook group, regular email updates about seasonal gardening activities, events and related news.

Farm Services supports potential biodynamic and organic farmers and growers as well as existing licensees and members. Farm Services also provides support for grant applications for Sustainable Farming Incentive, Countryside Stewardship and ELMS. This work carried by Dan Powell, is benefiting farmers and the BDA through increased exchanges of information, activity and resources. The 2022 on-farm visits were much appreciated and mostly well attended.

ACHIEVEMENT AND PERFORMANCE - continued

Marketing and Supply chain: our online and web-based presence has been maintained. And the BDA and partners have continued to be present at key national events for regenerative and biodynamic farming. The new 2021 logo, representing the earth and soil, plant life, human and animal warmth, and the sky and cosmos above us, has given the Association a fresh, modern feel.

Membership: Membership numbers have fallen slightly over the previous year but remain around the long term average levels. Many members pay their subscription and give an extra donation, which is always greatly appreciated and allows us to do that essential little bit more.

As a membership organisation it is important for us to understand more fully the requirements and interests of our membership. An online survey of members views was carried out in late 2022 to help the BDA be aware of members interests, views, etc (thank you to the Trustees who carried this, especially Ian Thomas). Members views were further consulted at the AGM.

A new database to better hold membership activity and records is now in place enabling members to manage their own renewals and benefit from any discounts.

Certification is a key area for the BDA with numbers of licensees holding steady at around 280. There has been little change from last year, with around 90 Demeter and 50 organic producers (farmers /growers), and 50 Demeter and 90 organic processors/traders, this latter including importers.

The BDA has contracts to deliver certification to UK organic regulations with DEFRA, and is therefore inspected by UKAS. The organic standards underpin the Demeter standards so it is helpful to certify to both. BDA Certification enables working partnerships with other UK Organic Certifiers. While working with the requirements of our government brings challenges, especially post Brexit it is a valuable part of the whole. BDA continues to work with Irish licensees through a Demeter top-up with the Irish Organic Association (IOA).

Finding the right Certification manager and keeping the staff expertise at necessary levels is an ongoing challenge. Thank you to those steady staff who are holding the workload and responding to licensees needs. This year seven new inspectors joined and were trained up to take on this important role carrying both biodynamics and our BDA ethics out and about through the annual inspection work.

Reaching beyond the UK, the BDA plays an active part in Biodynamic Federation Demeter International (BFDI), holding several roles on their committees including Standards, Accreditation, Research and Training. The BDA is a full member of BFDI, paying membership and getting benefits.

Association's general activity

The day to day business of responding to enquiries and information about biodynamics is an ongoing, core activity, as is the business management of the charity.

Our January 2023 AGM (postponed from 2022) and Biodynamics Day event was held at the Ruskin Mill Wool Barn. Members were updated on activity and plans and consulted as part of the 'Breathing into our Biodynamic Future' initiative, looking at expressing biodynamics, at key aims for different aspects of biodynamics in Britain, research and other key activities, supporting farms and training the next generation. It was an active and engaging day for members, staff and trustees together.

The BDA also participated in three important events: the annual global Biodynamic Agriculture Conference in Dornach Switzerland in February where we presented aspects of the British Genius Persona and Biodynamic History; the now international Oxford Real Farming Conference (ORFC) in Oxford in January where the Biodynamics led on three different workshops (and was mentioned in many others). The third was in June where the BD movement had a stand at Groundswell and interacted with many, many, farmers interested in regenerative agriculture in one way or another.

ACHIEVEMENT AND PERFORMANCE - continued

Government changes in farming policy and regulation remain an important factor in the farming world; the BDA is involved in DEFRA consultations, workshops, supporting other organisations and being part of pressure groups such as the English Organic Forum, Sustain, Beyond GM etc. on matters such as ELMS and the National Food Strategy, gene editing changes in law and more. The progressive reduction in the Basic Payment Scheme for farms is making viability ever tighter.

FINANCIAL REVIEW

FINANCES AND APPRECIATION OF SUPPORT

Change of Financial Year - in 2023: earlier this year it was decided to move to a financial year starting in January rather than April, making 2023 a nine-month year (just this time April to December). This is to better support and align with the certification activity which is the calendar year. For this reason figures for the next accounting year (2023) may not be directly comparable with those currently reported here of 2022/23.

Sponsorship and Partnerships these have come in many guises, funds for printing the newsletter, and support for events, and/or donations; all these are very much appreciated and make such a difference. We would like to thank in particular; Waltham Place and the Oppenheimer family, the Dewcross Centre for Moral Technology, Weleda, Aonghus Gordon and Ruskin Mill Trust, Newton Dee Camphill Community, Botton Village (CVT) and Lots Road Auctions for their ongoing support and all those not mentioned, but appreciated, who give extra help.

Partnerships are particularly helpful in enabling us to tackle and have more impact on the issues that matter - here are some:

- Waltham Place supports the BDA's work generously in both staff time and other material support with events, gardening courses, advice for the Gardening Club and more.
- Aonghus Gordon and various members of his team at the Ruskin Mill Trust, collaborating on a variety of projects including delivery of the Step by Step gardening courses in seven venues around the country and the informing and enabling of the Genius Loci process.
- Hermes Trust continues to offer grants for specific activities supporting the work of biodynamics in general.
- Dewcross Centre for Moral Technology continues to generously support our printed newsletters with annual funding.

Legacies: Reserves created through legacies over the past few years have enabled the continued funding of a part time Executive Director post, maintaining a good level of social media and other communications work, supporting the continuation of the Gardening Club and Farm Services, as well as keeping some reserves for these posts for the next financial year (2023). The diminishing reserves will be reviewed again for 2024. Fundraising is active.

Donations including membership contributions and general donations continued to be of major support, providing approx. £32,000 of income this last year. Many members make regular donations by giving some extra with their membership. This is greatly appreciated and really helps cover much of the basic running costs of the charity. We can and do get Gift Aid where applicable on donations, which gives an added bonus of 25% (usually about £3,000).

Both legacies and donations help to enable projects and activities to meet the charitable and strategic objectives.

Grants: DEFRA continues to provide funds to support the reporting required by registration as an organic certification body, this was approximately £21,000.

A grant from the Anthroposophical Society awarded in 2019 funded research into 4 biodynamic farms, this project has now completed. Part of this the grant helped pay for 4 short films in summer 2022 - see https://www.biodynamic.org.uk/4-farm-case-study/ ; further dissemination the results of this interesting project is ongoing.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCES AND APPRECIATION OF SUPPORT

Investments: Income from a legacy from Grange Kirkcaldy (GKK), invested in 'charitable ethical' investments, contributes a variable amount of annual interest. In 2022/23 it again produced around £10,000 which supports the charitable work while keeping the capital safe. £1000 of this is put aside for bursaries to support students and young people attend BD trainings of various sorts. This year, several BD apprentices/ex-apprentices were helped to attend ORFC and present a 'Biodynamics Matters' session, they did a great job.

Risk - The BDA Trustees have designated these reserves (GKK investment fund) as our fund to meet our required risk policy. This is to cover the risk if the BDA should collapse financially for some reason, the funds are then available to support the charity through a temporary crisis. The value of this fund at the end of any financial year can vary - this year it has regained some of what it lost in the pandemic period and is now above its 2018 value at £183,830 on 31/03/23.

Other risks are listed, evaluated and monitored at Trustee meetings and held in mind, and mitigated as much as possible. Any new perceived risk is discussed, assessed and listed.

Financial overview

Further development of different activities of the BDA was intended, yet due to financial and people constraints we have had to pull back somewhat and this planning is not complete. Some reserves, donations as well as a surplus from the Certification income and reduced staffing has kept the boat afloat and the activity going. 2023 is also tight and a big fundraising push is on to help the organisation have the resources to share biodynamics even more across the UK farming sector, particularly in 2024, the 100 years of biodynamics.

The BDA works carefully with its finances, preparing a budget in advance with regular monitoring by staff and the executive director with a professional bookkeeper, reporting monthly to the Trustees. All key financial decisions are made by the Trustees.

The two parts of the activity, charity /membership and certification have different needs and challenges; they tend to complement each other pretty well so that cash flows and the bottom line is miraculously maintained.

The trustees were disappointed to learn of the administration of the Seed Co-Operative since the year-end, placing at risk the Association's investment of £75,000. As it is still early in the process, the trustees are uncertain as to how much, if any, of their investment they will be able to recover. They have chosen therefore not to impair the value of their investment in these financial statements.

Structure and governance

The BDA is led by Trustees bringing a variety of skills and experience, some of whom have supported the charity for many years and are on their renewed second term of office.

Trustees with special responsibility: Jenni Rosenbrock is chair and also represents the BDA on the Seed Cooperative board, and with BD Agriculture College. Ian Bailey is vice-chair with governance and policy oversight, he volunteers with the preparations, Jeremy Stephens has taken on to be Treasurer, Richard Thornton-Smith holds oversight for the Certification activity and Board, Tom Petherick is supporting fundraising.

LOOKING TO THE FUTURE

In this current year 2023 the BDA started the year by consulting with its members and licences to ensure that the future strategy and structure most accurately reflects the members and licences interests, this was undertaken by online survey in Nov/Dec 2022 and at the January AGM event. It is also preparing for the 100 years since the introduction of biodynamics, to share and to celebrate what this now offers the world with depleted soils and struggling nature. There is more to do and reviewing the Strategy from 2019 is part of the Trustees work and they support the fundraising to enable special activities for a celebratory year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

AUTONOMOUS ASSOCIATED ACTIVITIES

The Association operates at the heart of the Biodynamic Movement with structural connections to organisations with a shared common purpose. Though associated, the following are fully autonomous organisations with no financial dependency between them and the BDA.

Biodynamic Agricultural College (BDAC):
The Biodynamic Agricultural College (BDAC) became an independent charity in 2010. BDAC runs the Biodynamic Work-based Diploma training which is similar to an apprenticeship, and the online Introduction to Biodynamics and now has an excellent Viticulture Course into its second year and other offers. It is supporting biodynamic training across the English speaking world with shared material.

Biodynamic Land Trust Ltd:
The Biodynamic Land Trust (BDLT), founded in 2011 to hold land for biodynamics. It is a Community Benefit Society and exempt charity. The purpose of the Trust is to retain & secure land for Biodynamic farming, gardening and food growing with community connections where possible. The BDA is a Custodian Trustee and holds an asset lock. The Land Trust has several tenant farms and building a group of associated farms across the UK. It is part of a nationwide development of work to grow access to land potential by working with other agroecological land trusts and other such fora. It is also working with large land owners.

Biodynamic and Organic Plant Breeding and Seeds Ltd. (aka Seed Co-operative):
The Seed Co-operative is a Community Benefit Society registered under the full name of Biodynamic and Organic Plant Breeding and Seeds Limited. It has three main aims: Breeding new strains of open pollinated plants, Producing and distributing/selling certified biodynamic and organic seed, Sharing knowledge and skills about seed saving, plant breeding and the importance of seed and food sovereignty. Currently it is sadly in administration and we do not yet know what the long term outcome might be.

Section for Agriculture and the Experimental Circle in UK:
The BDA, including the Certification team, works closely with the UK part of the international biodynamic research group called the Experimental Circle, whose task it is to continue to research and develop the application of biodynamics. It works with the international coordination, promotion and research hub that is the Section for Agriculture, based at the Goetheanum in Dornach, Switzerland, the annual agriculture conference and other workshops. These activities are connected to the international Biodynamic Federation Demeter International of which the BDA is a member, supports and participates in certification workshops etc. There is also a regular meeting of the UK Agriculture section for those seeking to share and deepen their work with biodynamics on a spiritual as well as practical basis.

Links and affiliations:
- Whole Health Agriculture
- Weleda
- UKCOG - the group or organic Certifiers in the UK
- Sustain
- Real Farming Trust
- Regen Ag
- Oxford Real Farming Conference
- Organic Research Centre
- Marinet - Marine Conservation for the UK
- Land Workers Alliance
- International Federation of Organic Agriculture Movements (IFOAM)
- GM Freeze
- Garden Organic, Ryton
- Farming the Future
- FarmEd
- English Organic Forum (EOF)
- Eat Better
- Beyond GM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Financial Fraud

The BDA has processes and procedures in place to ensure protection against unauthorised access to systems or assets.These include regular software updates, strong password controls, authorisation limits and segregation of duties. However, hackers gained access to our email system during the Easter 2021 holidays and generated fraudulent payment instructions which appeared to be legitimate instructions. Acting on these fraudulent payment instructions 3 payments of £5,000 each was paid from the Biodynamic Land Trust Account on behalf of the BDA. On discovering the fraud some £5,000 was recovered through the banking system. The BDA and BDLT agreed to split the net financial loss resulting from this fraud. Included in other costs is £5,000 which is the BDA loss incurred.

The Trustees expect BDLT to pursue a claim against the bank that issued the payment instructions and potentially recoup some or all of this loss in the future.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Biodynamic Agricultural Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9th October 2023 and signed on its behalf by:

J. Rosenbrock

Jennifer Rosenbrock - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIODYNAMIC AGRICULTURAL ASSOCIATION

Independent examiner's report to the trustees of Biodynamic Agricultural Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes FCA



Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

10 October 2023

BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	83,766	1,500	85,266	62,344
Charitable activities	5				
Charitable activities		335,301	-	335,301	368,898
Investment income	4	10,808	2,880	13,688	9,769
Total		429,875	4,380	434,255	441,011
EXPENDITURE ON					
Raising funds	6	(2,572)	-	(2,572)	2,572
Charitable activities	7				
Charitable activities		462,706	5,868	468,574	491,608
Total		460,134	5,868	466,002	494,180
Net gains/(losses) on investments		(11,966)	-	(11,966)	13,299
NET INCOME/(EXPENDITURE)		(42,225)	(1,488)	(43,713)	(39,870)
Transfers between funds	18	(1,715)	1,715	-	-
Net movement in funds		(43,940)	227	(43,713)	(39,870)
RECONCILIATION OF FUNDS					
Total funds brought forward		210,329	231,278	441,607	481,477
TOTAL FUNDS CARRIED FORWARD		166,389	231,505	397,894	441,607

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Investments					
Investments	13	46,259	137,571	183,830	195,796
Social investments	14	76,000	-	76,000	75,000
		122,259	137,571	259,830	270,796
CURRENT ASSETS					
Stocks	15	10,530	-	10,530	14,569
Debtors	16	43,850	-	43,850	36,616
Cash at bank and in hand		24,878	93,934	118,812	151,778
		79,258	93,934	173,192	202,963
CREDITORS					
Amounts falling due within one year	17	(35,128)	-	(35,128)	(32,152)
NET CURRENT ASSETS		44,130	93,934	138,064	170,811
TOTAL ASSETS LESS CURRENT LIABILITIES		166,389	231,505	397,894	441,607
NET ASSETS		166,389	231,505	397,894	441,607
FUNDS	18				
Unrestricted funds				166,389	210,329
Restricted funds				231,505	231,278
TOTAL FUNDS				397,894	441,607

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th October 2023 and were signed on its behalf by:

J Rosenbrock.

Jennifer Rosenbrock - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The Charity is an Charitable Incorporated Organisation 'CIO' registered in England, CE001656. The registered office is Open House, Painswick Inn, Gloucester Street, Stroud, GL5 1QG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Social Investments
Social investments are made exclusively to further the charity's aims by funding specific activities. Equity instruments are measured at their fair value at the reporting date if this can be measured reliably, or at cost less impairment. Concessionary loans are either initially measured at the amount received and paid and then adjusted in subsequent years to reflect repayments, interest and any impairment, or they are initially measured at the fair value and subsequently at their amortised cost using the effective interest method.

Social investments that are measured at cost or amortised cost are assessed for objective evidence of impairment at the end of each reporting period. Any impairment losses are recognised immediately as a cost within 'expenditure on charitable activities' in the statement of financial activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations and legacies	33,896	7,247
Grants - Defra	27,438	24,923
Subscriptions & membership	23,932	24,721
Fundraising income	-	5,453
	85,266	62,344

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Defra Grant	27,438	24,923

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Donations for the Seed Coop	2,880	-
Income from listed investments	10,349	9,676
Deposit account interest	459	93
	13,688	9,769

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Educational income - Training	Charitable activities	670	7,408
Books & Preparations	Charitable activities	35,609	34,972
Certification activities	Charitable activities	230,704	245,493
Advertising income	Charitable activities	3,244	3,124
Gardening Club	Charitable activities	1,035	3,270
Farm Services	Charitable activities	1,899	2,610
Genius Loci	Charitable activities	-	14,000
BFDI Recharge	Charitable activities	62,140	58,021
		335,301	368,898

continued...

6. RAISING FUNDS

Other trading activities

	31.3.23	31.3.22
	£	£
Bad debts	(2,572)	2,572

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable activities	76,070	392,504	468,574

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Education, training & Bursaries	310	13,923
Project costs	4,000	592
Participation & subscriptions	600	468
Books & Preparations	25,362	22,550
Star & Furrow, newsletter	12,533	10,916
Gardening Club (incl salaries)	3,520	21,006
Farm Services (incl salaries)	8,945	13,089
Genius Loci	-	9,521
Seed Coop donations	1,868	-
Outreach	18,932	26,047
	76,070	118,112

9. SUPPORT COSTS

	Management	Certification Activity	Governance costs	Totals
	£	£	£	£
Charitable activities	75,653	305,090	11,761	392,504

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

All expenses are paid in accordance with Charity Commission guidelines and all transactions with trustees are at market value. During the year to 31 March 2023, two trustees claimed expenses or had their expenses met by the charity. In total £533 (2022: £865) of expenses were reimbursed to trustees during the year.

continued...

11. STAFF COSTS

The average monthly full time equivalent employees during the year was as follows:

	31.3.23	31.3.22
Certification Office	6	4
Administration	3	3
	9	7

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,344	-	62,344
Charitable activities			
Charitable activities	354,898	14,000	368,898
Investment income	9,389	380	9,769
Total	426,631	14,380	441,011
EXPENDITURE ON			
Raising funds	2,572	-	2,572
Charitable activities			
Charitable activities	481,487	10,121	491,608
Total	484,059	10,121	494,180
Net gains on investments	3,347	9,952	13,299
NET INCOME/(EXPENDITURE)	(54,081)	14,211	(39,870)
RECONCILIATION OF FUNDS			
Total funds brought forward	264,410	217,067	481,477
TOTAL FUNDS CARRIED FORWARD	210,329	231,278	441,607

continued...

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	195,796
Revaluations	(11,966)
At 31 March 2023	183,830
NET BOOK VALUE	
At 31 March 2023	183,830
At 31 March 2022	195,796

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2019	2,329
Valuation in 2020	(42,579)
Valuation in 2021	34,326
Valuation in 2022	13,299
Valuation in 2023	(11,966)
Cost	188,421
	183,830

The balance of listed investments above represents £137,572 from the Grange Kirkcaldy fund and £46,258 of general funds. Interest received on these investments is treated as general unrestricted income.

14. SOCIAL INVESTMENTS

	Programme related investments equity £
MARKET VALUE	
At 1 April 2022	75,000
Additions	1,000
At 31 March 2023	76,000
NET BOOK VALUE	
At 31 March 2023	76,000
At 31 March 2022	75,000

Shares in Biodynamic & Organic Plant Breeding & Seeds Limited (Seed Co-operative)
Shares in Tablehurst & Plaw Hatch Community Farm Limited

continued...

15. STOCKS

	31.3.23	31.3.22
	£	£
Books & preparations	10,530	14,569

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	42,512	35,475
Other debtors	795	648
Prepayments and accrued income	543	493
	43,850	36,616

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	15,197	7,561
Social security and other taxes	4,075	4,730
VAT	4,690	9,877
Other creditors	7,920	1,500
Accruals and deferred income	3,246	8,484
	35,128	32,152

18. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	207,059	(43,260)	(1,715)	162,084
Gardening Club	3,270	1,035	-	4,305
	210,329	(42,225)	(1,715)	166,389
Restricted funds				
Grange Kirkcaldy Fund	146,526	-	-	146,526
Seed Cooperative	75,988	1,012	-	77,000
Anthroposophical Society GB	2,285	(4,000)	1,715	-
Genius Loci	4,479	-	-	4,479
Communication of Biodynamics - RMET	2,000	-	-	2,000
Newsletter Printing	-	1,500	-	1,500
	231,278	(1,488)	1,715	231,505
TOTAL FUNDS	441,607	(43,713)	-	397,894

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	428,840	(460,134)	(11,966)	(43,260)
Gardening Club	1,035	-	-	1,035
	429,875	(460,134)	(11,966)	(42,225)
Restricted funds				
Seed Cooperative	2,880	(1,868)	-	1,012
Anthroposophical Society GB	-	(4,000)	-	(4,000)
Newsletter Printing	1,500	-	-	1,500
	4,380	(5,868)	-	(1,488)
TOTAL FUNDS	434,255	(466,002)	(11,966)	(43,713)

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	264,410	(57,351)	207,059
Gardening Club	-	3,270	3,270
	264,410	(54,081)	210,329
Restricted funds			
Grange Kirkcaldy Fund	136,574	9,952	146,526
Seed Cooperative	75,608	380	75,988
Anthroposophical Society GB	2,885	(600)	2,285
Genius Loci	-	4,479	4,479
Communication of Biodynamics - RMET	2,000	-	2,000
	217,067	14,211	231,278
TOTAL FUNDS	481,477	(39,870)	441,607

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	423,361	(484,059)	3,347	(57,351)
Gardening Club	3,270	-	-	3,270
	426,631	(484,059)	3,347	(54,081)
Restricted funds				
Grange Kirkcaldy Fund	-	-	9,952	9,952
Seed Cooperative	380	-	-	380
Anthroposophical Society GB	-	(600)	-	(600)
Genius Loci	14,000	(9,521)	-	4,479
	14,380	(10,121)	9,952	14,211
TOTAL FUNDS	441,011	(494,180)	13,299	(39,870)

Gardening Club Fund
To assist in setting up the Gardening Club.

Grange Kirkcaldy Fund
To support those learning about biodynamics with small amount for courses and events.

Seed Cooperative Fund
Shares held in this Community Benefit Society to support and underpin the ownership of land and business for biodynamic seeds.

Anthroposophical Society GB Fund
Farm Case Study research project.

Genius Loci Fund
To ensure that the BDA and the biodynamic movement in the UK is fit for purpose and ready to upscale

Communication of Biodynamics Fund - RMET
To engage, mainly young, people with the communication of biodynamics via text and video clips.

Newsletter printing
To assist with printing and distribution of the paper version of the newsletter.

The policy for deployment of these funds is that the Trustees agree to the funds being used as per their designation or restriction and any further details as needed and how much can be used in each financial year via the budget preparation work in the trustee meetings. Once this is decided the Executive Director agrees particular spends if needed and monitors the use as per budget agreed.

continued...

19. RELATED PARTY DISCLOSURES

Waltham Place Farm
A licensee in which A Tranquilini is a senior employee.

During the year the Association made sales totalling £1,612 (2022: £1,509) to Waltham Place Farm and received a donation of £120 (2022: £65). These transactions were at an arm's length basis.

Lauriston Farm
A licensee in which S Christy is the CEO.

During the year the Association made sales totalling £1,167 (2022: £1,004) to Lauriston Farm. These transactions were at an arm's length basis.

Severn Valley Biodynamic Land Training Course
A now closed linked organisation of which I Bailey was a director.

During the year Severn Valley Biodynamic Land Training Course donated £nil (2022: £8) to the Association. The Association made sales totalling £152 (2022: £127) to I Bailey. These transactions were at an arm's length basis.

Nantclyd Farm
A licensee in which L Findlay is a senior employee.

During the year the Association made sales totalling £3,536 (2022: £1,175) to Nantclyd Farm. These transactions were at an arm's length basis.

Biodynamic Land Trust
Community Benefit Society of which the Association is custodian trustee.

During the year the Association made sales totalling £609 (2022: £76) to Biodynamic Land Trust and paid invoices to the related party totalling £nil (2022: £5,091). These transactions were at an arm's length basis.

Biodynamic Agricultural College
Charitable educational organisation with similar aims to the Association and run out of the same premises.

During the year the Association made sales totalling £nil (2022: £351) to Biodynamic Agricultural College. These transactions were at an arm's length basis.

Seed Co-Operative
Seed and plant breeding CBS, a community benefit society which offers investment in withdrawable shares of which the Association is a custodian trustee.

During the year the Association collected donations totalling £2,880 (2022: £nil) for this society and paid over £1,868 (2021: £nil) to the society. These transactions were at an arm's length basis.

continued...

20. POST BALANCE SHEET EVENTS

Since the year-end the Seed Co-Operative has gone into administration, placing at risk the Association's investment of £75,000. As the trustees are uncertain as to how much, if any, of the investment will be recovered, no impairment of the investment valuation has been included in these financial statements.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	33,896	7,247
Grants - Defra	27,438	24,923
Subscriptions & membership	23,932	24,721
Fundraising income	-	5,453
	85,266	62,344
Investment income		
Donations for the Seed Coop	2,880	-
Income from listed investments	10,349	9,676
Deposit account interest	459	93
	13,688	9,769
Charitable activities		
Educational income - Training	670	7,408
Books & Preparations	35,609	34,972
Certification activities	230,704	245,493
Advertising income	3,244	3,124
Gardening Club	1,035	3,270
Farm Services	1,899	2,610
Genius Loci	-	14,000
BFDI Recharge	62,140	58,021
	335,301	368,898
Total incoming resources	434,255	441,011
EXPENDITURE		
Other trading activities		
Bad debts	(2,572)	2,572
Charitable activities		
Education, training & Bursaries	310	13,923
Project costs	4,000	592
Participation & subscriptions	600	468
Books & Preparations	25,362	22,550
Star & Furrow, newsletter	12,533	10,916
Gardening Club (incl salaries)	3,520	21,006
Farm Services (incl salaries)	8,945	13,089
Genius Loci	-	9,521
Seed Coop donations	1,868	-
Outreach	18,932	26,047
	76,070	118,112

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
Support costs		
Management		
Staff costs	62,481	81,314
Office costs	13,172	12,312
	75,653	93,626
Certification Activity		
Staff costs	119,404	93,844
Accreditation	7,416	10,640
Office costs	9,243	8,320
Promotion	1,198	4,420
Management and certification workshops	11,779	7,606
International representation	2,836	5,198
Inspectors' fees	56,175	53,504
Inspectors' expenses	34,785	20,981
Other costs including BFDI recharge	62,254	62,526
	305,090	267,039
Governance costs		
Accountancy and bookkeeping	6,480	5,939
Costs of trustees' meetings	1,419	1,129
Bank charges	263	399
Legal and finance	3,599	5,364
	11,761	12,831
Total resources expended	466,002	494,180
Net expenditure before gains and losses	(31,747)	(53,169)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(11,966)	13,299
Net expenditure	(43,713)	(39,870)



BIODYNAMIC AGRICULTURAL ASSOCIATION

England & Wales - Charity number 1158301

Accounts

REGISTERED COMPANY NUMBER: CE001656 (England and Wales)
REGISTERED CHARITY NUMBER: 1158301

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES	Ian Stanley Bailey Elaine Cheong (resigned 31.10.21) Spencer Christy (resigned 31.8.22) Judy Foster Odilia Kirst Hannah Robson (resigned 30.6.22) Jennifer Rosenbrock Chair Hannah Steenbergen (resigned 30.7.21) Andre Tranquilini Julia Wright Liz Findlay (appointed 30.11.21) (resigned 1.12.22) Andrew Scott (appointed 23.4.21) (resigned 1.12.22) Ian Thomas (appointed 30.11.21) (resigned 1.12.22)
REGISTERED OFFICE	Open House Painswick Inn Gloucester Street Stroud Gloucestershire GL5 1QG
REGISTERED COMPANY NUMBER	CE001656 (England and Wales)
REGISTERED CHARITY NUMBER	1158301
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
EXECUTIVE DIRECTOR	Gabriel Kaye
BANKERS	Triodos, Deanery Road, Bristol, BS1 5AS Lloyds, 134 High Street, Stourbridge, DY8 1DS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The Biodynamic Agricultural Association (BDAA), trading as the Biodynamic Association (BDA), is a Charity Incorporated Organisation (CIO) updated as a CIO in May 2014 governed by a Constitution first adopted 7th February 1975. Registered as a UK charity with the Charity Commission No. 1158301 and company registration no CE001656.

Appointment of trustees
Trustees are appointed by the members of the Association at the Annual General Meeting. The Trustees meet regularly, 5-6 times a year to oversee the affairs of the charity, with executive staff attending to report progress and inform decision-making.

Structure
The Council of Trustees defines the strategic direction and carries the legal responsibilities of the whole Charity. The Certification activity is held as a distinct separate cost. The Trustees are kept fully informed of all developments.

Governance
The Association uses the NCVO 'Code of Good Governance' to inform its governance procedures. Particular attention is paid to correct procedure concerning conflicts of interest viz a viz transactions with Trustees and voting rights in Council meetings. Guidance is sought through the Charity Commission and legal advisors where relevant. Trustees may claim expenses if appropriate - these are reported in the accounts under costs of Governance and are minimal.

Risk Assessment
The trustees risk assess the activities and responsibilities of the BDA and Council and seek to be aware and minimise risk when feasible.

COVID risk assessments
Have been carried out concerning the effects of lockdown and ability to deliver the charity's aims, as well as the wellbeing and care for staff and volunteers. (Contrary to many organisations the BDA has benefited from much of the public having more time to be in nature and to garden, though some licensees have suffered adverse affects, while others have maintained or increased activity and turnover.)

Management
This is carried by a team with a variety of skills suitable to the needs of the organisation and lead by an Executive Director who reports to the trustees.

The aims and objectives of the Biodynamic Association
Objects: as per the Charity Incorporated Organisation constitution of the BDA
The object of the CIO is to research and develop, promote and disseminate knowledge of the Biodynamic methods inaugurated by Dr Rudolf Steiner for the betterment of farming, forestry and gardening."

Our Purpose: To research, inspire, enthuse and empower increasing numbers of people in the UK to practice, engage with and explore biodynamic farming and gardening and food, as part of the global sustainability movement.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

The biodynamic method of farming and gardening:

- works with and harnesses the natural rhythms of the forces of earth, planets, constellations, sun and moon; to heal and regenerate the soil, plants, animals, people and ecosystems;
- empowers the farmer and gardener to work creatively, compassionately and intuitively with Nature through respectful relationships with the farm and garden as a living natural and social organism and ecosystem;
- produces nourishing food with provenance, aiming to feed the mind and spirit, support our energy to engage with our life purpose and support our evolving consciousness.

5-year Strategic Plan 2019 to 2024

Strategy 1 - Making biodynamics more visible and accessible to more people
Strategy 2 - Engaging and sustaining new and existing biodynamic supporters
Strategy 3 - Expanding and strengthening the Biodynamic food chain from producer to consumer
Strategy 4 - Consolidating the biodynamic movement's position as a pioneer, partner and influencer
Strategy 5 - Nurturing and sustaining the UK biodynamic organisational network and its people

Culmination of the 5-year strategy - A year of celebratory events in 2024 to further raise awareness and celebrate biodynamics.

Public Benefit

In planning the charity's activities for the period the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and aims'.

ACHIEVEMENT AND PERFORMANCE

Activities in 2021-22

Overview:

Over this year the Association has looked to consolidate its position in the UK. Membership and number of Licences have remained around the same level as the previous year. Quarterly newsletters and the twice annual magazine Star and Furrow continue to inform members as does the expanded online presence via different social media platforms. The Association continues to provide certification to organic and Demeter standards.

Activity reports:

Books and Preparations and the webshop activity have performed well. We have two great volunteers who help with orders, pack and dispatch. The preparation group, which is tasked with production and quality control, continues to meet at least once a year and to be in contact via email at other times. The preparations are mostly made by Bernard Jarman and Briony Young to order, while the horns and other essential ingredients are bought in as we are still struggling to source them in the UK due to residual legislation from BSE. The Three Kings Preparation has become a favourite with members of the Gardening Club and ready-prepared, small quantities are available to order in December and January. Thank you to Bernard Jarman and Hawkwood College for providing the home for the Prep Store.

Communications and outreach, newsletters and Star & Furrow: The teams carrying this work are continuing to ensure that published content is forward-looking and relevant.

Education - this function carried through all our activities as well as through our partner organisations. Our partners BD Agriculture College, Ruskin Mill, Apricot Centre, Wholistic Health Institute, Waltham Place and others are providing a variety of high quality courses. Many of these are now online or have an online component. This gives them a wider audience which is beneficial but ideally we still need to get our hands dirty.

ACHIEVEMENT AND PERFORMANCE

Gardening Club: The Club offers gardening support and advice via its specific Facebook group, webinars on related subjects, a regular email update on seasonal gardening activities, events and related news. This is an important area of sharing information about biodynamic methods to a wider audience and the Club has a great team of professional BD gardening advisors as well as its dedicated leaders.

Farm Services: The aim here is to support potential biodynamic and organic farmers and growers as well as existing licensees and members. Farm Services can also provide support for grant applications for Countryside Stewardship, Sustainable Farming Incentive and ELMS (the future Defra Environmental Land Management Scheme).

Marketing and Supply chain: The restrictions of the last years have meant less physical outreach but highlighted our online and web-based presence. Promoting biodynamics is as much about image as about words, and the BDA undertook a major rebranding exercise with a new look for early summer 2021. There is still much to develop, but it is exciting to have a logo representing the earth and soil, plant life, human and animal warmth, and the sky and cosmos above us.

Membership: Membership numbers have fallen slightly over the previous year returning to the long term average levels. As a membership organisation it is important for us to understand more fully the requirements and interests of our membership. A database to better facilitate communication with members a new database is being introduced and should be finished in 2023.

Many members also give an extra donation which is always a delight and enables us to do that little bit more.

Association's general activity

The day to day of responding to enquiries and information needs about biodynamics is an ongoing, core activity. Our October 2021 AGM and Biodynamics Day event was due to be held at Waltham Place but had to be switched online at short notice.

The BDA also participated in two important online events. One was the annual global Biodynamic Agriculture Conference from Dornach Switzerland. The second was the Oxford Real Farming Conference (ORFC).

Certification is a key area for the BDA with numbers of licensees holding constant at around 300. With the Brexit and Covid uncertainties, the balance between producers and processors/traders has shifted from largely producers to an equal number of each. Specifically, we now have 100 Demeter and 50 organic producers (farmers /growers), and 50 Demeter and 100 organic processors/traders, this latter including importers.

In relation to certification, it is critical for the BDA to engage with DEFRA, UKAS and the EU organic regulations, the latter underpinning the Demeter standards. This also enables better working partnerships with other UK Organic Certifiers. Working with the requirements of our own government brings challenges, especially post Brexit. We can no longer certify Irish producers and traders to Organic standards due to Brexit. We continue to work with our Irish licensees by offering a Demeter top-up through the Irish Organic Association (IOA).

Reaching outside the UK, the BDA, including the Certification team, plays an active part in Biodynamic Federation Demeter International (BFDI), holding several roles on their committees including Standards, Accreditation, Research and Training. The BDA is a full member of BFDI.

Government changes in farming policy and regulation come alongside all of this. Dealing with DEFRA consultations, workshops, supporting other organisations and being part of pressure groups such as the English Organic Forum, Sustain, Beyond GM etc on matters such as ELMS and the National Food Strategy, gene editing proposals and more.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW
FINANCES AND APPRECIATION OF SUPPORT

Sponsorship and Partnerships have come in many forms, including corporate membership and/or donations, support with events, funds for printing the newsletter; all these are much appreciated. We would like to thank in particular, Lady Cawdor, Waltham Place and the Oppenheimer family, the Dewcross Centre for Moral Technology, Weleda, Aonghus Gordon and Ruskin Mill Trust, Newton Dee Camphill Community and Lots Road Auctions for their ongoing support.

Partnerships are particularly beneficial and enable us to do more or say more - here are some:

- Aonghus Gordon and various members of his team at the Ruskin Mill Trust, collaborating on a variety of projects including delivery of the Step by Step gardening courses in six venues around the country.
- Waltham Place also supports the BDA work generously in both staff time and other material support with events, gardening courses, advice for the gardening club and more.
- DewCross Centre for Moral Technology continues to generously support our printed newsletters with annual funding.
- Hermes Trust continues to offer grants for specific activities supporting the work of biodynamics in general.

Legacies: Reserves created through legacies over the past three years has enabled the continued funding of a (part time) Executive Director post and support for the branding and website work, for continuing a high level of social media and other communications work, supporting development and growth of the Gardening Club, the Farm Services, as well as keeping some reserves for these posts for the next financial year. The work and results achieved with this funding will be reviewed in 2023.

Donations including membership continued to be of major support, providing approx. £30,000 of income this last year. Many members make regular donations by giving some extra with their membership, this is much appreciated and really helps us cover the basic running costs of the charity which are difficult to get funding for. We can and do get Gift Aid where applicable on donations, which gives an added bonus of 25% (usually about £3,000).

Both legacies and donations really enable special projects and the further development of activities to meet our strategic objectives.

Donations including membership continued to be of major support, providing approx. £30,000 of income this last year. Many members make regular donations by giving some extra with their membership, this is much appreciated and really helps us cover the running of the charity and supporting greater activity. The BDA also benefits from Gift Aid on donations where applicable, this brings an added bonus of 25% (about £3,000).

Grants: DEFRA continues to provide funds to support the reporting required by organic certification bodies, this was approx £24,000. A grant awarded in 2019 for research into 4 farms still has some funds; about £3,000 was spent on documenting and disseminating the results of this interesting project in Summer 2022.

Investments: Income from a legacy from Grange Kircaldy (GKK), invested in 'charitable ethical' investments, contributes a variable amount of annual interest. In 2021/22 it produced interest of around £10,000 to support the charitable work. £1000 of which is put aside for bursaries to support students and young people attend BD trainings of various sorts. This year, a BD apprentice was helped to access an extra course on animal communication, which she found very helpful.

This reserve investment fund (GKK) supports our risk policy in that if something extreme should happen, the funds are available to support the charity through a temporary crisis. The value of this fund at the end of any financial year can vary hugely - this year it has regained some of what it lost and is substantially above its 2018 value.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCES AND APPRECIATION OF SUPPORT

Financial overview

Continued development of the different activities of the BDA was planned in 2021-22. This investment in growth activities was funded by the reserves built from previous legacies and donations as well as a contribution from the Certification work.

The BDA works carefully with its finances, preparing a budget in advance with regular monitoring by staff and reporting to the Trustees. All key financial decisions are made by the Trustees with support from the Executive Director.

Financial risk and general risk are monitored by the Trustees and the Executive Director as part of the regular Council meetings. Risk policies and assessments are regularly reviewed, and measures taken to meet emergency or crisis with the value 6 months' turnover kept in reserve.

Structure and governance

The BDA is currently supported with trustees bringing a variety of skills, some of whom have supported the charity for many years and are on their second term of office.

Trustees with special responsibility: Jenni Rosenbrock is chair and also represents the BDA on the Seed Cooperative board, and with BDAC. Ian Bailey is vice-chair.

LOOKING TO THE FUTURE

In this current year 2022-23 the BDA will look to consult with its members and licences to ensure that the future strategy and structure most actually reflects the members and licences interests.

STRUCTURE, GOVERNANCE AND MANAGEMENT

AUTONOMOUS ASSOCIATED ACTIVITIES

The Association operates at the heart of the Biodynamic Movement with structural connections to organisations with a shared common purpose. Though associated, the following are fully autonomous organisations with no financial dependency between them and the BDA.

Biodynamic Agricultural College (BDAC):

The Agricultural College became an independent charity in 2010. BDAC runs the Biodynamic Work-based Diploma training, and the online Introduction to Biodynamics and is developing other training courses and supporting biodynamic trainings across the English speaking world.

Biodynamic Land Trust Ltd:

The Biodynamic Land Trust (BDLT) started with a generous donation in 2011 to hold land for biodynamics. It is a Community Benefit Society and exempt charity. The purpose of the Trust is to retain & secure land for Biodynamic farming, gardening and food growing with community connections where possible. The BDA is a Custodian Trustee and holds an asset lock.

Biodynamic and Organic Plant Breeding and Seeds Ltd. (aka Seed Co-operative):

The Seed Co-operative is a Community Benefit Society registered under the full name of Biodynamic and Organic Plant Breeding and Seeds Limited. It has three main aims: Breeding new strains of open pollinated plants, Producing and distributing/selling certified biodynamic and organic seed, Sharing knowledge and skills about seed saving, plant breeding and the importance of seed and food sovereignty. The BDA acts as custodian trustee and has an asset lock agreed at their first AGM. No funds are held for any length of time for the Seed Cooperative but shares in the CBS are owned by the Association.

Section for Agriculture and the Experimental Circle in UK:

The BDA, including the Certification team, works closely with the UK part of the international biodynamic research group called the Experimental Circle, whose task it is to continue to research and develop the application of biodynamics. It works with the international coordination, promotion and research hub that is the Section for Agriculture, based at the Goetheanum in Dornach, Switzerland, the annual agriculture conference and other workshops. These activities are connected to the international Biodynamic Federation Demeter International of which the BDA is a member, supports and participates in certification workshops etc. There is also a regular meeting of the UK Agriculture section for those seeking to share and deepen their work with biodynamics.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

AUTONOMOUS ASSOCIATED ACTIVITIES

Links and affiliations:

- Whole Health Agriculture
- Weleda
- UKCOG - the group or organic Certifiers in the UK
- Sustain
- Real Farming Trust
- Regen Ag
- Oxford Real Farming Conference
- Organic Research Centre
- Marinet - Marine Conservation for the UK
- Land Workers Alliance
- International Federation of Organic Agriculture Movements (IFOAM)
- GM Freeze
- Garden Organic, Ryton
- Farming the Future
- FarmEd
- English Organic Forum (EOF)
- Eat Better
- Beyond GM

Financial Fraud

The BDA has processes and procedures in place to ensure protection against unauthorised access to systems or assets.These include regular software updates, strong password controls, authorisation limits and segregation of duties. However, hackers gained access to our email system during the Easter 2021 holidays and generated fraudulent payment instructions which appeared to be legitimate instructions. Acting on these fraudulent payment instructions 3 payments of £5,000 each was paid from the Biodynamic Land Trust Account on behalf of the BDA. On discovering the fraud some £5,000 was recovered through the banking system. The BDA and BDLT agreed to split the net financial loss resulting from this fraud. Included in other costs is £5,000 which is the BDA loss incurred.

The Trustees expect BDLT to pursue a claim against the bank that issued the payment instructions and potentially recoup some or all of this loss in the future.

Approved by order of the board of trustees on 7/1/2023 and signed on its behalf by:

J. Rosenbrock

Jennifer Rosenbrock - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The trustees (who are also the directors of Biodynamic Agricultural Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIODYNAMIC AGRICULTURAL ASSOCIATION

Independent examiner's report to the trustees of Biodynamic Agricultural Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Downes
FCA
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

7 January 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	62,344	-	62,344	105,377
Charitable activities					
Charitable activities		354,898	14,000	368,898	325,735
Investment income	4	9,389	380	9,769	8,493
Total		426,631	14,380	441,011	439,605
EXPENDITURE ON					
Raising funds	6	2,572	-	2,572	-
Charitable activities	7				
Charitable activities		481,487	10,121	491,608	441,779
Total		484,059	10,121	494,180	441,779
Net gains on investments		3,347	9,952	13,299	34,326
NET INCOME/(EXPENDITURE)		(54,081)	14,211	(39,870)	32,152
RECONCILIATION OF FUNDS					
Total funds brought forward		265,018	216,459	481,477	449,325
TOTAL FUNDS CARRIED FORWARD		210,937	230,670	441,607	481,477

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Investments					
Investments	13	49,270	146,526	195,796	182,497
Social investments	14	75,000	-	75,000	75,000
		124,270	146,526	270,796	257,497
CURRENT ASSETS					
Stocks	15	14,569	-	14,569	10,516
Debtors	16	36,616	-	36,616	30,334
Cash at bank and in hand		67,634	84,144	151,778	207,657
		118,819	84,144	202,963	248,507
CREDITORS					
Amounts falling due within one year	17	(32,152)	-	(32,152)	(24,527)
NET CURRENT ASSETS		86,667	84,144	170,811	223,980
TOTAL ASSETS LESS CURRENT LIABILITIES		210,937	230,670	441,607	481,477
NET ASSETS		210,937	230,670	441,607	481,477
FUNDS	18				
Unrestricted funds				210,937	265,018
Restricted funds				230,670	216,459
TOTAL FUNDS				441,607	481,477

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 Jan 2023 and were signed on its behalf by:

J. Rosenbrock

Jennifer Rosenbrock - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The Charity is an Charitable Incorporated Organisation 'CIO' registered in England, CE001656. The registered office is Open House, Painswick Inn, Gloucester Street, Stroud, GL5 1QG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Social investments
Social investments are made exclusively to further the charity's aims by funding specific activities. Equity instruments are measured at their fair value at the reporting date if this can be measured reliably, or at cost less impairment. Concessionary loans are either initially measured at the amount received and paid and then adjusted in subsequent years to reflect repayments, interest and any impairment, or they are initially measured at the fair value and subsequently at their amortised cost using the effective interest method.

Social investments that are measured at cost or amortised cost are assessed for objective evidence of impairment at the end of each reporting period. Any impairment losses are recognised immediately as a cost within 'expenditure on charitable activities' in the statement of financial activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations and legacies	7,247	40,150
Grants - Defra	24,923	24,906
Subscriptions & membership	24,721	27,321
Fundraising income	5,453	13,000
	62,344	105,377

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Defra Grant	24,923	24,906

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Income from listed investments	9,676	7,994
Deposit account interest	93	499
	9,769	8,493

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Educational income -			
Training	Charitable activities	7,408	45
Books & Preparations	Charitable activities	34,972	41,277
Certification activities	Charitable activities	245,493	239,551
Advertising income	Charitable activities	3,124	3,135
Gardening Club	Charitable activities	3,270	4,140
Farm Services	Charitable activities	2,610	-
Genius Loci	Charitable activities	14,000	-
BFDI Recharge	Charitable activities	58,021	37,587
		368,898	325,735

continued...

6. RAISING FUNDS

Other trading activities

	31.3.22	31.3.21
	£	£
Bad debts	2,572	-

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable activities	118,112	373,496	491,608

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Education, training & Bursaries	13,923	7,100
Project costs	26,639	13,326
Participation & subscriptions	468	1,226
Books & Preparations	22,550	28,338
Star & Furrow, newsletter & leaflets	10,916	9,564
Gardening Club (incl salaries)	21,006	18,397
Farm Services (incl salaries)	13,089	4,902
Genius Loci	9,521	3,607
	118,112	86,460

9. SUPPORT COSTS

	Management	Certification Activity	Governance costs	Totals
	£	£	£	£
Charitable activities	93,626	267,039	12,831	373,496

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

All expenses are paid in accordance with Charity Commission guidelines and all transactions with trustees are at market value. During the year to 31 March 2022, three trustees claimed expenses or had their expenses met by the charity. In total £865 (2021: £136) of expenses were reimbursed to trustees during the year.

continued...

11. STAFF COSTS

The average monthly full time equivalent employees during the year was as follows:

	31.3.21	31.3.207
Certification Office	4	3
Administration	3	2
	7	5

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	105,317	60	105,377
Charitable activities			
Charitable activities	325,735	-	325,735
Investment income	8,493	-	8,493
Total	439,545	60	439,605
EXPENDITURE ON			
Charitable activities			
Charitable activities	428,779	13,000	441,779
Net gains on investments	25,362	8,964	34,326
NET INCOME/(EXPENDITURE)	36,128	(3,976)	32,152
Transfers between funds	(9,613)	9,613	-
Net movement in funds	26,515	5,637	32,152
RECONCILIATION OF FUNDS			
Total funds brought forward	238,503	210,822	449,325
TOTAL FUNDS CARRIED FORWARD	265,018	216,459	481,477

continued...

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	182,497
Revaluations	13,299
At 31 March 2022	195,796
NET BOOK VALUE	
At 31 March 2022	195,796
At 31 March 2021	182,497

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2019	2,329
Valuation in 2020	(42,579)
Valuation in 2021	34,326
Valuation in 2022	13,299
Cost	188,421
	195,796

The balance of listed investments above represents £146,526 from the Grange Kirkcaldy fund and £49,270 of general funds. Interest received on these investments is treated as general unrestricted income.

14. SOCIAL INVESTMENTS

	Programme related investments equity £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	75,000
NET BOOK VALUE	
At 31 March 2022	75,000
At 31 March 2021	75,000

Shares in Biodynamic & Organic Plant Breeding & Seeds Limited (Seed Co-operative).

continued...

15. STOCKS

	31.3.22	31.3.21
	£	£
Books & preparations	14,569	10,516

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	35,475	28,606
Other debtors	648	1,201
Prepayments and accrued income	493	527
	36,616	30,334

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	7,561	12,933
Social security and other taxes	4,730	4,482
VAT	9,877	6,087
Other creditors	1,500	-
Accruals and deferred income	8,484	1,025
	32,152	24,527

18. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	264,410	(57,351)	207,059
Seed & Plant Breeding Fund	608	-	608
Gardening Club	-	3,270	3,270
	265,018	(54,081)	210,937
Restricted funds			
Grange Kirkcaldy Fund	136,574	9,952	146,526
Seed Cooperative	75,000	380	75,380
Anthroposophical Society GB	2,885	(600)	2,285
Genius Loci	-	4,479	4,479
Communication of Biodynamics - RMET	2,000	-	2,000
	216,459	14,211	230,670
TOTAL FUNDS	481,477	(39,870)	441,607

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	423,361	(484,059)	3,347	(57,351)
Gardening Club	3,270	-	-	3,270
	426,631	(484,059)	3,347	(54,081)
Restricted funds				
Grange Kirkcaldy Fund	-	-	9,952	9,952
Seed Cooperative	380	-	-	380
Anthroposophical Society GB	-	(600)	-	(600)
Genius Loci	14,000	(9,521)	-	4,479
	14,380	(10,121)	9,952	14,211
TOTAL FUNDS	441,011	(494,180)	13,299	(39,870)

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	236,253	35,770	(7,613)	264,410
Seed & Plant Breeding Fund	250	358	-	608
Communication of Biodynamics	2,000	-	(2,000)	-
	238,503	36,128	(9,613)	265,018
Restricted funds				
Grange Kirkcaldy Fund	127,610	8,964	-	136,574
Seed Cooperative	75,000	-	-	75,000
Generation Income Foundation	4,627	(12,940)	8,313	-
Hermes Trust	700	-	(700)	-
Anthroposophical Society GB	2,885	-	-	2,885
Communication of Biodynamics - RMET	-	-	2,000	2,000
	210,822	(3,976)	9,613	216,459
TOTAL FUNDS	449,325	32,152	-	481,477

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	439,187	(428,779)	25,362	35,770
Seed & Plant Breeding Fund	358	-	-	358
	439,545	(428,779)	25,362	36,128
Restricted funds				
Grange Kirkcaldy Fund	-	-	8,964	8,964
Generation Income Foundation	60	(13,000)	-	(12,940)
	60	(13,000)	8,964	(3,976)
TOTAL FUNDS	439,605	(441,779)	34,326	32,152

Seed and Plant Breeding Fund
Collected donations to be transferred to Seed Cooperative from time to time.

Gardening Club Fund
To assist in setting up the Gardening Club.

Communication of Biodynamics Fund - RMET
To engage, mainly young, people with the communication of biodynamics via text and video clips.

Grange Kirkcaldy Fund
To support those learning about biodynamics with small amount for courses and events.

Seed Cooperative Fund
Shares held in this Community Benefit Society to support and underpin the ownership of land and business for biodynamic seeds.

Generation Income Foundation (GIF)
To develop BDA communications strategy and roll-out over 2 years.

Hermes Trust Grant
To support the development of a BDA Instagram presence.

Anthroposophical Society GB Fund
Farm Case Study research project.

Genius Loci Fund
To ensure that the BDA and the biodynamic movement in the UK is fit for purpose and ready to upscale

The policy for deployment of these funds is that the Trustees agree to the funds being used as per their designation or restriction and any further details as needed and how much can be used in each financial year via the budget preparation work in the trustee meetings. Once this is decided the Executive Director agrees particular spends if needed and monitors the use as per budget agreed.

continued...

19. RELATED PARTY DISCLOSURES

Waltham Place Farm
A licensee in which A Tranquilini is a senior employee.

During the year the Association made sales totalling £1,509 (2021: £1,541) to Waltham Place Farm and received a donation of £65 (2021: £65). These transactions were at an arm's length basis.

Lauriston Farm
A licensee in which S Christy is the CEO.

During the year the Association made sales totalling £1,004 (2021: £1,951) to Lauriston Farm. These transactions were at an arm's length basis.

Severn Valley Biodynamic Land Training Course
A now closed linked organisation of which I Bailey was a director.

During the year Severn Valley Biodynamic Land Training Course donated £8 (2021: £nil) to the Association. The Association made sales totalling £127 (2021: £98) to I Bailey. These transactions were at an arm's length basis.

Nantclyd Farm
A licensee in which L Findlay is a senior employee.

During the year the Association made sales totalling £1,175 (2021: £nil) to Nantclyd Farm. These transactions were at an arm's length basis.

Biodynamic Land Trust
Community Benefit Society of which the Association is custodian trustee.

During the year the Association made sales totalling £76 (2021: £91) to Biodynamic Land Trust and paid invoices to the related party totalling £5,091 (2021: £nil). These transactions were at an arm's length basis.

Biodynamic Agricultural College
Charitable educational organisation with similar aims to the Association and run out of the same premises.

During the year the Association made sales totalling £351 (2021: £400) to Biodynamic Agricultural College. These transactions were at an arm's length basis.

Seed Co-Operative
Seed and plant breeding CBS, a community benefit society which offers investment in withdrawable shares of which the Association is a custodian trustee.

During the year the Association collected donations totalling £nil (2021: £358) for this society and paid over £nil (2021: £nil) to the society. These transactions were at an arm's length basis.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	7,247	40,150
Grants - Defra	24,923	24,906
Subscriptions & membership	24,721	27,321
Fundraising income	5,453	13,000
	62,344	105,377
Investment income		
Income from listed investments	9,676	7,994
Deposit account interest	93	499
	9,769	8,493
Charitable activities		
Educational income - Training	7,408	45
Books & Preparations	34,972	41,277
Certification activities	245,493	239,551
Advertising income	3,124	3,135
Gardening Club	3,270	4,140
Farm Services	2,610	-
Genius Loci	14,000	-
BFDI Recharge	58,021	37,587
	368,898	325,735
Total incoming resources	441,011	439,605
EXPENDITURE		
Other trading activities		
Bad debts	2,572	-
Charitable activities		
Education, training & Bursaries	13,923	7,100
Project costs	26,639	13,326
Participation & subscriptions	468	1,226
Books & Preparations	22,550	28,338
Star & Furrow, newsletter & leaflets	10,916	9,564
Gardening Club (incl salaries)	21,006	18,397
Farm Services (incl salaries)	13,089	4,902
Genius Loci	9,521	3,607
	118,112	86,460
Support costs		
Management		
Staff costs	81,314	85,942
Carried forward	81,314	85,942

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
Management		
Brought forward	81,314	85,942
Office costs	12,312	9,914
	93,626	95,856
Certification Activity		
Staff costs	93,488	113,318
Accreditation	10,640	12,961
Office costs	8,676	7,624
Promotion	4,420	5,695
Management and certification workshops	7,606	2,159
International representation	5,198	3,971
Inspectors' fees	53,504	52,345
Inspectors' expenses	20,981	12,861
Other costs	62,526	41,654
	267,039	252,588
Governance costs		
Accountancy and bookkeeping	5,939	5,802
Costs of trustees' meetings	1,129	108
Bank charges	399	467
Other costs	5,364	498
	12,831	6,875
Total resources expended	494,180	441,779
Net expenditure before gains and losses	(53,169)	(2,174)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	13,299	34,326
Net (expenditure)/income	(39,870)	32,152

BIODYNAMIC AGRICULTURAL ASSOCIATION

England & Wales - Charity number 1158301

Accounts

REGISTERED COMPANY NUMBER: CE001656 (England and Wales)
REGISTERED CHARITY NUMBER: 1158301

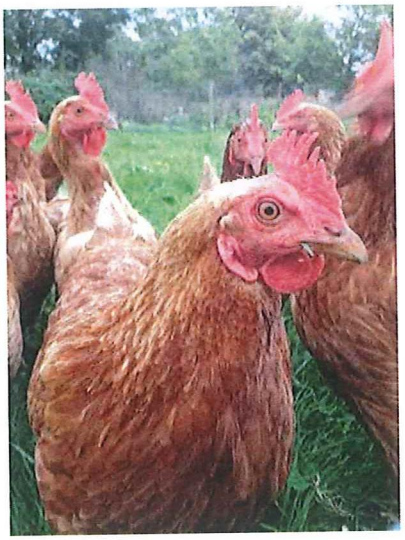
biodynamic uk association

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

BIODYNAMIC AGRICULTURAL ASSOCIATION



BDA UK CERTIFICATION ORGANIC

biodynamic uk
cultivating partnerships with demeter

BIODYNAMIC AGRICULTURAL ASSOCIATION

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BIODYNAMIC AGRICULTURAL ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	Ian Stanley Bailey Elaine Cheong (Elected 10/20) Spencer Christy Judy Foster (Coopted 02/20 – Elected 10/20) Odilia Kirst Maria Liis Nukis (Retired 10/20) Hannah Robson (Elected 10/20) Roberto Romano (Retired 10/20) Jennifer Rosenbrock (Coopted 12/19 – Elected 10/20) Hannah Steenbergen Chris Stockdale (Retired 10/20) Andre Tranquilini Julia Wright
EXECUTIVE TEAM	Gabriel Kaye Jessica Standing Richard Swann Paul Rainger (left May 2021) Nina de Winter Lynda Brown Dan Powell (from Nov 2020)
CERTIFICATION TEAM	Stuart Cragg Margaret McGair Jessie Marcham Lilly Bellamy Richard Swann
REGISTERED OFFICE	Open House Painswick Inn Gloucester Street Stroud Gloucestershire GL5 1QG
REGISTERED COMPANY NUMBER	CE001656 (England and Wales)
REGISTERED CHARITY NUMBER	1158301
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
BANKERS	Tridos, Deanery Road, Bristol, BS1 5AS Lloyds, 134 High Street, Stourbridge, DY81DS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The Biodynamic Agricultural Association (BDAA), trading as the Biodynamic Association (BDA), is a Charity Incorporated Organisation (CIO) updated as a CIO in May 2014 governed by a Constitution first adopted 7th February 1975. Registered as a UK charity with the Charity Commission No. 1158301 and company registration no CE001656.

Recruitment and appointment of trustees
Trustees are appointed by the members of the Association at the Annual General Meeting. The Trustees meet regularly, 5-6 times a year to oversee the affairs of the charity, with executive staff attending to report progress and inform decision-making.

Structure
The Council of Trustees defines the strategic direction and carries the legal responsibilities of the whole Charity. The Certification activity is held as a distinct separate cost centre with its own Board to oversee and monitor its activity and compliance. The Trustees are kept fully informed of all developments.

Governance
The Association uses the NCVO 'Code of Good Governance' to inform its governance procedures. Particular attention is paid to correct procedure concerning conflicts of interest viz a viz transactions with Trustees and voting rights in Council meetings. Guidance is sought through the Charity Commission and legal advisors where relevant. Trustees may claim expenses if appropriate - these are reported in the accounts under costs of Governance and are minimal.

Risk Assessment
The trustees risk assess the activities and responsibilities of the BDA and Council and seek to be aware and minimise risk when feasible.

COVID risk assessments
Have been carried out concerning the effects of lockdown and ability to deliver the charity's aims, as well as the wellbeing and care for staff and volunteers. (Contrary to many organisations the BDA has benefited from much of the public having more time to be in nature and to garden, though some licensees have suffered adverse affects, while others have maintained or increased activity and turnover.)

Management
This is carried by a team with a variety of skills suitable to the needs of the organisation and lead by an executive director who reports to the trustees.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

The aims and objectives of the Biodynamic Association

Objects: as per the Charity Incorporated Organisation constitution of the BDA
The object of the CIO is to develop, promote and disseminate knowledge of the Biodynamic methods inaugurated by Dr Rudolf Steiner for the betterment of farming, forestry and gardening."

Our Purpose: To research, inspire, enthuse and empower increasing numbers of people in the UK to practice, engage with and explore biodynamic farming and gardening and food, as part of the global sustainability movement.

The biodynamic method of farming and gardening:

- works with and harnesses the natural rhythms of the forces of earth, planets, constellations, sun and moon; to heal and regenerate the soil, plants, animals, people and ecosystems;

- empowers the farmer and gardener to work creatively, compassionately and intuitively with Nature through respectful relationships with the farm and garden as a living natural and social organism and ecosystem;

- produces nourishing food with provenance, aiming to feed the mind, body and spirit, support our energy to engage with our life purpose and support our evolving consciousness.

5-year Strategic Plan 2019 to 2024

Strategy 1 - Making biodynamics more visible and accessible to more people

Strategy 2 - Engaging and sustaining new and existing biodynamic supporters

Strategy 3 - Expanding and strengthening the Biodynamic food chain from producer to consumer

Strategy 4 - Consolidating the biodynamic movement's position as a pioneer, partner and influencer

Strategy 5 - Nurturing and sustaining the UK biodynamic organisational network and its people

Culmination of the 5-year strategy - A year of celebratory events in 2024 to further raise awareness and celebrate biodynamics.

Public Benefit

In planning the charity's activities for the period the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'The aims and objectives of the Biodynamic Association.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE
Activities in 2020-21
Overview:
Over this year the Association has grown in spite of the pandemic and lockdown restrictions. Due to staff being local we were able to keep the office active whilst other staff worked largely from home and came in occasionally and as restrictions allowed.
The Association has grown its membership by approx. 15%, produced quarterly newsletters and the twice annual magazine Star and Furrow and BD BUZZ the online newsletter, grown the Gardening Club and started a Farm Services activity, while it continues to provide certification to organic and Demeter standards. It has attended events online and Biodynamics has featured in news and blogs with the Sustainable Food Trust and other connected organisations and has been mentioned in some articles in the Guardian and other broadsheets. It is becoming more visible.

Activity reports:
The Staff Team: Members of the team completed a short leadership training with Ali Stewart of Insights Discovery and some have engaged with other trainings. Most staff are part time.

The BDA team consists of:
- Office Manager and Garden Club administrator: Jessica Standing
- Star and Furrow Editor with an interest in BD research: Richard Swann
- Marketing and Supply chain development: Nina de Winter
- Communications and Fundraising: Paul Rainger (left in May 2021)
- Consultant Garden Club director: Lynda Brown
- Farm Services development: Dan Powell
- Webshop and pack and dispatch volunteer team: Ian Bailey and Jeanette Hall
- Executive Director: Gabriel Kaye

BD Certification:
- Certification Manager: Stuart Cragg
- Administrator: Margaret McGair
- Processing technical officer: Richard Swann
- Processing certification officer: Lillie Bellamy
- Production certification officer: Jessie Marcham

Books and Preparations and the webshop activity have increased substantially with the Prep Store now being maintained locally and the book store now installed next to the BDA office. We have two great volunteers who help with orders, pack and dispatch. The preparation group which is tasked with the coordination, quality and delivery of the BD preparations, continues to meet at least once a year and is in contact via email at other times. The preparations are mostly made by Bernard Jarman and Briony Young to order, while the horns and other essential ingredients are bought in as we are still struggling to source them in the UK due to residual legislation from BSE. The Three Kings Preparation has become a favourite with members of the Gardening Club and ready-prepared small quantities are available to order in December and January. Thank you to Bernard Jarman and Hawkwood College for providing the home for the Prep Store.

Communications and outreach, newsletters and Star & Furrow: The teams carrying this work are continuing to ensure that published content is forward-looking and relevant. In 2021 we have linked the social media work more closely to the marketing for more strategic promotion of biodynamics, the Associations activities and to promoting certification and the licensees.

Education - this function carried through all our activities as well as through our partner organisations. Our partners BD Agriculture College, Ruskin Mill, Apricot Centre, Weleda, Wholistic Health Institute, Waltham Place and others are providing and increasing the diversity of courses on offer. Many of these are now online or have an online component due the pandemic-related restrictions. This gives them a wider audience which is beneficial but ideally we still need to get our hands dirty.

Gardening Club: over the year membership has grown from 270 members to over 420 and is still growing. The Club offers gardening support and advice via its specific facebook group, webinars on related subjects, a weekly email update on seasonal gardening activities, events and related news. This is an important area of sharing information about biodynamic methods to a wider audience and the Club has a great team of professional BD gardening advisors as well as its dedicated leaders.

Farm Services: This is a new venture as a distinct activity. The aim here is to support potential biodynamic and organic farmers and growers as well as existing licensees and members. To begin with we are offering: support with the conversion to organic and biodynamic methods and certification, becoming part of a soils group to understand and track one's own soil and share with others, becoming part of a peer mentoring and mutual support group for deepening organic and biodynamic practice. Farm Services offers all this free for licensees and at reduced cost / day rate to other interested farmers and growers. Farm Services can also provide support for grant applications for Countryside Stewardship, Sustainable Farming Incentive and ELMS (the future Defra Environmental Land Management Scheme).

Marketing and Supply chain: The restrictions of the last year has meant less physical outreach but highlighted our online and web-based presence. Promoting biodynamics is as much about image as about words, and the BDA undertook a major rebranding exercise with a new look for early summer 2021. There is still much to develop, but it is exciting to have a logo representing the earth and soil, plant life, human and animal warmth, and the sky and cosmos above us. We will be monitoring the interest this new imaging brings over the coming year. At the same time, relationships with large food chain networks and other connections have been built up to help our licensees' produce find their market and the recognition they deserve. A 'Find your food and licensee' directory has been built which represents a large number of our producers and processors, more are to be added over the next few months. This is a resource for consumers and processors and can be found on our rebranded website.

Membership: After a number of years of stability, numbers have started to grow again, likely to be a combination of causes: the Gardening Club, covid and our increased activity and social media presence. An extra 10-15% increase in membership provides a real sense of support for our work as well as the additional income to continue it. Many members also give an extra donation which is always a delight and enables us to do that little bit more.

Association's general activity

The day to day of responding to enquiries and information needs about biodynamics is an ongoing, core activity that has only increased with the rise in interest in BD Certification, the Gardening Club, Farm Services and the increase in marketing and communications, and this is ably carried our Office Manager and team. Our October 2020 virtual AGM and Biodynamics Day event was very well attended with more people from more regions able to join us online, and much of the material shared on the day was put onto the Biodynamic YouTube Channel and viewed hundreds of times (as are other recordings and videos). All this helps to spread biodynamic information to more people.

The BDA also participated in two important online events. One was the annual global Biodynamic Agriculture Conference from Dornach Switzerland, which had the theme of 'Breathing with the Climate Crisis - ecologically - socially - spiritually' - particularly apt at that time. The second was the Oxford Real Farming Conference (ORFC) which had a global theme and where we presented a panel discussion on local and ethical farm-to-fork food systems, focussing particularly on The Economy of Love system that is being developed by Sekem, Egypt. Helmy Abouleish, the president of the Biodynamic Federation-Demeter International (BFDI), along with our Patron Patrick Holden and others were on the panel. Several other sessions at the event also included a biodynamic aspect.

Certification is another area of growth for the BDA with numbers of licensees growing by 20% from 255 as the end of March 2020 to 300 a year later. With the Brexit and Covid uncertainties, the balance between producers and processors/traders has shifted from largely producers to an equal number of each. Specifically we now have 100 Demeter and 50 organic producers (farmers /growers), and 50 Demeter and 100 organic processors/traders, this latter including importers. Numbers continue to grow (to approx. 320 at end Aug 2021) with more farms converting.

It is critical for the BDA to influence DEFRA, UKAS and the EU organic regulations, the latter underpinning the Demeter standards. This registration as an organic certifier also enables better working partnerships with other UK Organic Certifiers. Working with the requirements of our own government brings challenges, especially post Brexit, as we can no longer work directly with our Irish licensees on organic certification, though we can offer a Demeter top-up through the Irish Organic Association (IOA). There are nine Irish Demeter certified licensees on this top-up registration.

Reaching outside the UK, the BDA, including the Certification team, plays an active part in Demeter International / BFDI, holding several roles on their committees including Standards, Accreditation, Research and Training. These combined associative and certification activities strengthen our work together and allows for better representation at EU and global levels. The BDA is a full member of BFDI.

Brexit is bringing challenges of labelling, import and export for our licensees which are beneficial to a few and cumbersome or obstructive for others and the changes of rules and regulations continue into next year as do these challenges. There is an excellent, friendly and skilled Certification team dealing with all of this.

Government changes in farming policy and regulation come alongside all of this. Here the Certification team and the BDA charity team work closely together to support licensees and the organic sector as much as possible. Dealing with Defra consultations, workshops, supporting other organisations and being part of pressure groups such as the English Organic Forum, Sustain, Beyond GM etc on matters such as ELMS and farm payment schemes, the National Food Strategy and Gene Editing proposals and more. The BDA also supports the Biodynamic Federation (international) on similar campaign issues within and beyond the EU.



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCES AND APPRECIATION OF SUPPORT

Sponsorship and Partnerships come in many forms, for example corporate membership, support with events, funds for printing the newsletter, and corporate donations; all these are much appreciated. We thank in particular, Waltham Place and the Oppenheimer family, the DewCross Centre for Moral Technology, Weleda, Aonghus Gordon and Ruskin Mill Trust, Newton Dee Camphill Community and Lots Road Auctioneers for their ongoing support.

Partnerships are particularly beneficial and enable us to do more or say more - here are some:

- Aonghus Gordon and various members of his team at the Ruskin Mill Trust on a variety of projects including the Step by Step gardening courses in six venues around the country, participating in the first public RMT Goethean Science course, events and public talks. We have also worked on a year long process of Genius Loci /personae discovery of the history and spirit of biodynamics as it manifests in the UK. This will lead to a small profile publication later in 2021/22. This work is being generously supported both in person and in funding.

- Waltham Place supports the BDA work generously in staff time and other material support with events, gardening courses, advice for the gardening club and more.

- DewCross Centre for Moral Technology generously supports our printed newsletters with annual funding.

- Hermes Trust continues to offer grants for specific activities supporting the work of the Gardening Club in particular and biodynamics in general.

Legacies: Reserves created through legacies over the past three years has enabled the continued funding of a (part time) executive director post, given support for the branding and website work, for continuing a high level of social media and other communications work, supporting development and growth of the Gardening Club, the Farm Services. These reserves are being managed over several years and will enable some support for these activities for the next financial year.

Reserves: In the last financial year Certification built a reserve surplus due to the inspections being online so less costs in travel etc. these funds are being held in reserve for Certification development and to cover the risk of Defra suddenly dropping the so called 'grant'.

Legacies and donations enable special projects and real development of our action and the visibility of biodynamics as it is much needed. Financial support for Biodynamics in all its forms makes an incredible difference to what the BDA can achieve.

Donations including membership continued to be of major support, providing approx. £30,000 of income this last year. Many members make regular donations by giving some extra with their membership, this is much appreciated and really helps us cover the running of the charity and supporting greater activity. The BDA also benefits from Gift Aid on donations where applicable, this brings an added bonus of 25% (about £3,000).

Grants: Defra continue to provide funds to support the reporting required by organic certification bodies, this was approx £25,000. Hermes supported the BDA with a grant of £3,000, and the grant from the Anthroposophical Society for research into 4 farms still has some funds; about £3,000 remain to complete and better document this interesting project.

Investments: Annual Interest on a legacy from Grange Kircaldy (GKK), invested in 'charitable ethical' investments, contributes a variable amount. In 2020/21 it produced interest of around £8,000 to support the charitable work. £1,000 of which is put aside each year as bursaries to support students and young people attend BD trainings of various sorts. This year a BD apprentice was helped to access an extra course on animal communication, which she found very helpful.

This reserve investment fund (GKK) supports our risk policy in that if significant change to our income or activity happens the funds are available to support the charity through a temporary crisis and to meet its obligations. The value of this fund at the end of any financial year can vary hugely - this year it has regained some of what it 'lost' last year and is valued substantially above its 2018 rate.

It is much appreciated that financial support comes from the Certification and sometimes other BD organisations to help the charitable running costs, though the former does not show in the accounts it is between £3,000 and £5,000 most years and makes a significant difference and reflects some of our shared and mutual on-going support.

Financial overview

2020-21 was an unusual year financially for the BDA as the budget was projecting a significant shortfall without recourse to reserves, yet due to the legacies and donations over the last three years and the certification marketing fee which brought in £14,000 to fund that specific marketing work, the BDA ended the financial year in the black and still with more reserves than budgeted expectations. The certification marketing fee is designated funds and being spent on developing marketing and supply chains for Demeter and BDA organic produce through the marketing and supply-chain work.

The BDA works carefully with its finances, preparing a budget in advance with weekly and monthly monitoring by staff and monthly reporting to the Trustees. The BDA has an excellent bookkeeper who works with the Executive Director and the Finance Trustee on the annual planning and reporting. All key financial decisions are made by the Trustees with support from the Executive Director.

Financial risk and general risk are monitored by the Trustees and the Executive Director as part of the regular Council meetings. Risk policies and assessments are regularly reviewed, and measures taken to meet emergency or crisis with the value 6 months' turnover kept in reserve.

Trustees

The BDA is currently well supported with 10 trustees out of 12 possible places bringing a diversity of skills. Some trustees have supported the charity for several years and are on their second term of office giving continuity. Since the last AGM three new people became trustees, Elaine Cheong has brought financial skills, Hannah Robson is a medical herbalist and gardener, and Andrew Scott has been co-opted since the start of the new financial year in April 2021, he brings a wealth of experience in charities, education and business.

Trustees with special responsibility: Julia Wright is the chair, Ian Bailey is vice-chair, Jenni Rosenbrock represents the BDA on the Seed Cooperative board, and with BDAC. Hannah Steenbergen has been representing the BDA on the BD Land Trust, but has recently resigned as a trustee. Their support and connecting is much appreciated.

LOOKING TO THE FUTURE

This current year 2021-22 BDA is continuing to develop its outreach and core strength. It has taken on a General Manager this August (Adam Stanyer) to hold the HR functions and the business management of the charity; such as finances, the legal aspects and charity reporting.

The BDA is continuing to develop its activities especially the Garden Club and Farm Services and is looking to organise another conference in 2022.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

AUTONOMOUS ASSOCIATED ACTIVITIES

The Association operates at the heart of the Biodynamic Movement with structural connections to organisations with shared common purpose. Though associated, the following are fully autonomous organisations with no financial dependency between them and the BDA.

Biodynamic Agricultural College (BDAC):
The Agricultural College became an independent charity in 2010. BDAC runs the Biodynamic Work-based Diploma training, and the online Introduction to Biodynamics and is developing other training courses and supporting biodynamic trainings across the English speaking world.

Biodynamic Land Trust Ltd. (BDLT):
The Biodynamic Land Trust started with a generous donation in 2011 to hold land for biodynamics. It is a Community Benefit Society and exempt charity. The purpose of the Trust is to retain & secure land for Biodynamic farming, gardening and food growing with community connections where possible. The BDA is a Custodian Trustee and holds an asset lock.

Biodynamic and Organic Plant Breeding and Seeds Ltd. (aka Seed Co-operative):
The Seed Co-operative is a Community Benefit Society registered under the full name of Biodynamic and Organic Plant Breeding and Seeds Limited. It has three main aims: Breeding new strains of open pollinated plants, Producing and distributing/selling certified biodynamic and organic seed, Sharing knowledge and skills about seed saving, plant breeding and the importance of seed and food sovereignty. The BDA acts as custodian trustee and has an asset lock agreed at their first AGM. No funds are held for any length of time for the Seed Cooperative but shares in the CBS are owned by the Association.

Section for Agriculture and the Experimental Circle in UK:
The BDA, including the Certification team, works closely with the UK part of the international biodynamic research group called the Experimental Circle, whose task it is to continue to research and develop the application of biodynamics. It works with the international coordination, promotion and research hub that is the Section for Agriculture, based at the Goetheanum in Dornach, Switzerland, the annual agriculture conference and other workshops. These activities are connected to the international Biodynamic Federation Demeter International of which the BDA is a member, supports and participates in certification workshops etc. There is also a regular meeting of the UK Agriculture section for those seeking to share and deepen their work with biodynamics.

Links and affiliations:
- Whole Health Agriculture
- Weleda
- UKCOG - the group or organic Certifiers in the UK
- Sustain
- Real Farming Trust
- Regen Ag
- Oxford Real Farming Conference
- Organic Research Centre
- Marinet - Marine Conservation for the UK
- Land Workers Alliance
- International Federation of Organic Agriculture Movements (IFOAM)
- GM Freeze
- Garden Organic, Ryton
- Farming the Future
- FarmEd
- English Organic Forum (EOF)
- Eat Better
- Biodynamic Federation Demeter International
- Beyond GM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Biodynamic Agricultural Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17/09/21 and signed on its behalf by:

.....
Julia Wright - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIODYNAMIC AGRICULTURAL ASSOCIATION

Independent examiner's report to the trustees of Biodynamic Agricultural Association ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Downes
FCA
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date: 22 September 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	105,317	60	105,377	222,713
Charitable activities	5				
Charitable activities		325,735	-	325,735	267,447
Investment income	4	8,493	-	8,493	10,556
Total		439,545	60	439,605	500,716
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		428,779	13,000	441,779	394,170
Net gains/(losses) on investments		25,362	8,964	34,326	(42,579)
NET INCOME/(EXPENDITURE)		36,128	(3,976)	32,152	63,967
Transfers between funds	17	(9,613)	9,613	-	-
Net movement in funds		26,515	5,637	32,152	63,967
RECONCILIATION OF FUNDS					
Total funds brought forward		238,503	210,822	449,325	385,358
TOTAL FUNDS CARRIED FORWARD		265,018	216,459	481,477	449,325

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Investments					
Investments	12	45,923	136,574	182,497	148,171
Social investments	13	75,000	-	75,000	75,000
		120,923	136,574	257,497	223,171
CURRENT ASSETS					
Stocks	14	10,516	-	10,516	8,748
Debtors	15	30,334	-	30,334	27,261
Cash at bank		127,772	79,885	207,657	204,633
		168,622	79,885	248,507	240,642
CREDITORS					
Amounts falling due within one year	16	(24,527)	-	(24,527)	(14,488)
NET CURRENT ASSETS		144,095	79,885	223,980	226,154
TOTAL ASSETS LESS CURRENT LIABILITIES		265,018	216,459	481,477	449,325
NET ASSETS		265,018	216,459	481,477	449,325
FUNDS	17				
Unrestricted funds				265,018	238,503
Restricted funds				216,459	210,822
TOTAL FUNDS				481,477	449,325

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....17/09/21..... and were signed on its behalf by:



.....
Julia Wright - Trustee

The notes form part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	(5,469)	92,136
Net cash (used in)/provided by operating activities		(5,469)	92,136
Cash flows from investing activities			
Interest received		499	207
Dividends received		7,994	10,349
Net cash provided by investing activities		8,493	10,556
Change in cash and cash equivalents in the reporting period		3,024	102,692
Cash and cash equivalents at the beginning of the reporting period		204,633	101,941
Cash and cash equivalents at the end of the reporting period		207,657	204,633

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	32,152	63,967
Adjustments for:		
(Gain)/losses on investments	(34,326)	42,579
Interest received	(499)	(207)
Dividends received	(7,994)	(10,349)
(Increase)/decrease in stocks	(1,768)	3,510
Increase in debtors	(3,073)	(6,786)
Increase/(decrease) in creditors	10,039	(578)
Net cash (used in)/provided by operations	(5,469)	92,136

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	204,633	3,024	207,657
	204,633	3,024	207,657
Total	204,633	3,024	207,657

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The Charity is an Charitable Incorporated Organisation 'CIO' registered in England, CE001656. The registered office is Open House, Painswick Inn, Gloucester Street, Stroud, GL5 1QG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Social investments
Social investments are made exclusively to further the charity's aims by funding specific activities. Equity instruments are measured at their fair value at the reporting date if this can be measured reliably, or at cost less impairment. Concessionary loans are either initially measured at the amount received and paid and then adjusted in subsequent years to reflect repayments, interest and any impairment, or they are initially measured at the fair value and subsequently at their amortised cost using the effective interest method.

Social investments that are measured at cost or amortised cost are assessed for objective evidence of impairment at the end of each reporting period. Any impairment losses are recognised immediately as a cost within 'expenditure on charitable activities' in the statement of financial activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations and legacies	40,150	166,883
Grants - Defra	24,906	26,796
Subscriptions & membership	27,321	27,034
Fundraising income	13,000	2,000
	105,377	222,713

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Defra Grant	24,906	26,796

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Income from listed investments	7,994	10,349
Deposit account interest	499	207
	8,493	10,556

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Educational income - Training	Charitable activities	45	12,150
Books & Preparations	Charitable activities	41,277	31,556
Certification activities	Charitable activities	239,551	217,104
Advertising income	Charitable activities	3,135	914
Gardening Club	Charitable activities	4,140	3,123
BFDI Recharge	Charitable activities	37,587	2,600
		325,735	267,447

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	86,460	355,319	441,779

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Education, training & Bursaries	7,100	12,371
Project costs	13,326	10,333
Participation & subscriptions	1,226	953
Books & Preparations	28,338	27,310
Star & Furrow, newsletter & leaflets	9,564	16,802
Gardening Club (incl salaries)	18,397	8,595
Farm Services (incl salaries)	4,902	-
Genius Loci	3,607	-
	86,460	76,364

8. SUPPORT COSTS

	Management	Certification Activity	Governance costs	Totals
	£	£	£	£
Charitable activities	95,856	252,588	6,875	355,319

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

All expenses are paid in accordance with Charity Commission guidelines and all transactions with trustees are at market value. During the year to 31 March 2021, two trustees claimed expenses or had their expenses met by the charity. In total £136 (2020: £2,059) of expenses were reimbursed to trustees during the year.

10. STAFF COSTS

The average monthly full time equivalent employees during the year was as follows:

	31.3.21	31.3.207
Certification Office	4	3
Administration	3	2
	7	5

No employees received emoluments in excess of £60,000.

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	222,593	120	222,713
Charitable activities			
Charitable activities	267,447	-	267,447
Investment income	10,556	-	10,556
Total	500,596	120	500,716
EXPENDITURE ON			
Charitable activities			
Charitable activities	375,682	18,488	394,170
Net gains/(losses) on investments	(27,439)	(15,140)	(42,579)
NET INCOME/(EXPENDITURE)	97,475	(33,508)	63,967
RECONCILIATION OF FUNDS			
Total funds brought forward	141,028	244,330	385,358
TOTAL FUNDS CARRIED FORWARD	238,503	210,822	449,325

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	148,171
Revaluations	34,326
At 31 March 2021	182,497
NET BOOK VALUE	
At 31 March 2021	182,497
At 31 March 2020	148,171

There were no investment assets outside the UK.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2021	34,326
Valuation in 2020	(42,579)
Valuation in 2019	2,329
Cost	188,421
	182,497

The balance of listed investments above represents £136,574 from the Grange Kirkcaldy fund and £45,923 of general funds. Interest received on these investments is treated as general unrestricted income.

13. SOCIAL INVESTMENTS

	Programme related investments equity £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	75,000
NET BOOK VALUE	
At 31 March 2021	75,000
At 31 March 2020	75,000

Shares in Biodynamic & Organic Plant Breeding & Seeds Limited (Seed Co-operative).

14. STOCKS

	31.3.21 £	31.3.20 £
Books & preparations	10,516	8,748

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	28,606	25,150
Other debtors	1,201	513
VAT	-	1,107
Prepayments and accrued income	527	491
	30,334	27,261

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	12,933	10,046
Social security and other taxes	4,482	3,322
VAT	6,087	-
Other creditors	-	120
Accruals and deferred income	1,025	1,000
	24,527	14,488

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	236,253	35,770	(7,613)	264,410
Seed & Plant Breeding Fund	250	358	-	608
Communication of Biodynamics	2,000	-	(2,000)	-
	238,503	36,128	(9,613)	265,018
Restricted funds				
Grange Kirkcaldy Fund	127,610	8,964	-	136,574
Seed Cooperative	75,000	-	-	75,000
Generation Income Foundation	4,627	(12,940)	8,313	-
Hermes Trust	700	-	(700)	-
Anthroposophical Society GB	2,885	-	-	2,885
Communication of Biodynamics - RMET	-	-	2,000	2,000
	210,822	(3,976)	9,613	216,459
TOTAL FUNDS	449,325	32,152	-	481,477

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	439,187	(428,779)	25,362	35,770
Seed & Plant Breeding Fund	358	-	-	358
	439,545	(428,779)	25,362	36,128
Restricted funds				
Grange Kirkcaldy Fund	-	-	8,964	8,964
Generation Income Foundation	60	(13,000)	-	(12,940)
	60	(13,000)	8,964	(3,976)
TOTAL FUNDS	439,605	(441,779)	34,326	32,152

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	136,053	103,172	(2,972)	236,253
Seed & Plant Breeding Fund	475	(225)	-	250
Gardening Club	2,500	(5,472)	2,972	-
Communication of Biodynamics	2,000	-	-	2,000
	141,028	97,475	-	238,503
Restricted funds				
Grange Kirkcaldy Fund	142,750	(15,140)	-	127,610
Seed Cooperative	75,000	-	-	75,000
Generation Income Foundation	20,605	(15,978)	-	4,627
Hermes Trust	1,000	(300)	-	700
Anthroposophical Society GB	4,975	(2,090)	-	2,885
	244,330	(33,508)	-	210,822
TOTAL FUNDS	385,358	63,967	-	449,325

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	497,223	(366,612)	(27,439)	103,172
Seed & Plant Breeding Fund	250	(475)	-	(225)
Gardening Club	3,123	(8,595)	-	(5,472)
	500,596	(375,682)	(27,439)	97,475
Restricted funds				
Grange Kirkcaldy Fund	-	-	(15,140)	(15,140)
Generation Income Foundation	60	(16,038)	-	(15,978)
Hermes Trust	-	(300)	-	(300)
Anthroposophical Society GB	60	(2,150)	-	(2,090)
	120	(18,488)	(15,140)	(33,508)
TOTAL FUNDS	500,716	(394,170)	(42,579)	63,967

Seed and Plant Breeding Fund
Collected donations to be transferred to Seed Cooperative from time to time.

Gardening Club Fund
To assist in setting up the Gardening Club.

continued...

17. MOVEMENT IN FUNDS - continued

Communication of Biodynamics Fund - RMET
To engage, mainly young, people with the communication of biodynamics via text and video clips.

Grange Kirkcaldy Fund
To support those learning about biodynamics with small amount for courses and events.

Seed Cooperative Fund
Shares held in this Community Benefit Society to support and underpin the ownership of land and business for biodynamic seeds.

Generation Income Foundation (GIF)
To develop BDA communications strategy and roll-out over 2 years.

Hermes Trust Grant
To support the development of a BDA Instagram presence.

Anthroposophical Society GB Fund
Farm Case Study research project.

The policy for deployment of these funds is that the Trustees agree to the funds being used as per their designation or restriction and any further details as needed and how much can be used in each financial year via the budget preparation work in the trustee meetings. Once this is decided the Executive Director agrees particular spends if needed and monitors the use as per budget agreed.

18. RELATED PARTY DISCLOSURES

Waltham Place Farm
A licensee in which A Tranquilini is a senior employee.

During the year the Association made sales totalling £1,541 (2020: £2,297) to Waltham Place Farm and received a donation of £65 (2020: £nil). These transactions were at an arm's length basis.

Lauriston Farm
A licensee in which S Christy is the CEO.

During the year the Association made sales totalling £1,951 (2020: £1,061) to Lauriston Farm and £nil (2020: £72) to S Christy. These transactions were at an arm's length basis.

Cherrywood Farm
A licensee in which C Stockdale is the owner.

During the year the Association made sales totalling £822 (2020: £778) to Cherrywood Farm and £18 (2020: £54) to C Stockdale. These transactions were at an arm's length basis.

Severn Valley Biodynamic Land Training Course
A now closed linked organisation of which I Bailey was a director.

During the year Severn Valley Biodynamic Land Training Course donated £nil (2020: £nil) to the Association. The Association made sales totalling £98 (2020: £35) to I Bailey. These transactions were at an arm's length basis.

Biodynamic Land Trust
Community Benefit Society of which the Association is custodian trustee.

continued...

18. RELATED PARTY DISCLOSURES - continued

During the year the Association made sales totalling £91 (2020: £231) to Biodynamic Land Trust. These transactions were at an arm's length basis.

Biodynamic Agricultural College
Charitable educational organisation with similar aims to the Association and run out of the same premises.

During the year the Association made sales totalling £400 (2020: £280) to Biodynamic Agricultural College and received a donation of £nil (2020: £1,120) from Biodynamic Agricultural College. These transactions were at an arm's length basis.

Seed Co-Operative
Seed and plant breeding CBS, a community benefit society which offers investment in withdrawable shares of which the Association is a custodian trustee..

During the year the Association collected donations totalling £358 (2020: £250) for this society and paid over £nil (2020: £475) to the society. These transactions were at an arm's length basis.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	40,150	166,883
Grants - Defra	24,906	26,796
Subscriptions & membership	27,321	27,034
Fundraising income	13,000	2,000
	105,377	222,713
Investment income		
Income from listed investments	7,994	10,349
Deposit account interest	499	207
	8,493	10,556
Charitable activities		
Educational income - Training	45	12,150
Books & Preparations	41,277	31,556
Certification activities	239,551	217,104
Advertising income	3,135	914
Gardening Club	4,140	3,123
BFDI Recharge	37,587	2,600
	325,735	267,447
Total incoming resources	439,605	500,716
EXPENDITURE		
Charitable activities		
Education, training & Bursaries	7,100	12,371
Project costs	13,326	10,333
Participation & subscriptions	1,226	953
Books & Preparations	28,338	27,310
Star & Furrow, newsletter & leaflets	9,564	16,802
Gardening Club (incl salaries)	18,397	8,595
Farm Services (incl salaries)	4,902	-
Genius Loci	3,607	-
	86,460	76,364
Support costs		
Management		
Staff costs	85,942	83,022
Office costs	9,914	8,259
	95,856	91,281

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
Management Certification Activity		
Staff costs	113,318	99,784
Accreditation	12,961	10,464
Office costs	7,624	7,396
Promotion	5,695	2,464
Management and certification workshops	2,159	8,933
International representation	3,971	7,226
Inspectors' fees	52,345	50,193
Inspectors' expenses	12,861	25,990
Other costs	41,654	4,209
	252,588	216,659
Governance costs		
Accountancy and bookkeeping	5,802	7,202
Costs of trustees' meetings	108	2,072
Bank charges	467	313
Other costs	498	279
	6,875	9,866
Total resources expended	441,779	394,170
Net (expenditure)/income before gains and losses	(2,174)	106,546
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	34,326	(42,579)
Net income	32,152	63,967



BIODYNAMIC AGRICULTURAL ASSOCIATION
Report of the trustees and unaudited financial statements
for the year ended 31 March 2021