

TRUSTEES' ANNUAL REPORT
FOR THE PERIOD ENDING 31ST DECEMBER 2024

Charity Name: United Charities of Romaldkirk

Registered Charity No. 1158294

Charity's Principal Address: c/o George F White LLP
4-6 Market Street, Alnwick, Northumberland NE66 1TL

The Charity is governed by the Charity Scheme dated 2nd June 2014

The United Charities of Romaldkirk Trustee Limited (a Company limited by guarantee) holds the land and buildings on Trust for United Charities of Romaldkirk

The United Charities of Romaldkirk Trustee Ltd also acts as a Corporate Trustee of the United Charities of Romaldkirk.

Names of the Charity Trustees who manage the Charity:

<u>Director's Names</u>	<u>Office</u>
Dr. J Philbrick	Chair
Mr T E J Parkin	
Mr R C Wall	
Mr R Bell	Durham County Council
Mr S Froom	
Mr P Lamb	

Names and Addresses of Advisers:

Chartered Surveyors/Managing Agents:
George F White LLP, 4-6 Market Street, Alnwick, Northumberland NE66 1TL

Accountants:
Addison & Co., 91 Galgate, Barnard Castle, Co. Durham.

Structure, Governance & Management:

The Charity is governed by the Charity Scheme of 2nd June 2014.

Objectives and Activities:

The objectives of the Charity are:

- The advancement of education within Romaldkirk, in the County of Durham and the neighbouring Parishes of Cotherstone, Lartington, Lunedale, Holwick, Hunderthwaite and Baldersdale.
- For the general benefit of the inhabitants in such charitable ways as the Trustees think fit including benefits for the Beneficiaries.
- Provision of Almshouse accommodation for Beneficiaries.

The Trustees follows the guidance contained in the Charity Commission's General Guidance on public benefit when following the Charity's aims and objectives and in setting grant making policy for the year.

Achievements and Performance:

During the year the Charity has provided accommodation for Beneficiaries of the Charity at Nos. 1 & 2 Hutchinson Terrace, Romaldkirk.

Policy for selection of investments:

To select investments which have a managed risk to provide income for the Charity as well as capital growth.

Income:

During the period 1st January 2024 to 31st December 2024 the Charity received income totalling £138,887.76. This included the sum of £97,000 grant from Homes England for the refurbishment of the Almshouses at Hutchinson Terrace. The Charity received the sum of £16,800 from the Bowes & Romaldkirk Charities' Estate and £13,563 being Weekly Maintenance Charges from the Almshouses.

Reserves:

Financial reserves are held in Investment Funds and bank Accounts for maintenance and repairs of the Charity's properties.

Reserves are kept in the farm estate's accounts to maintain and repair the farms.

The Charity owns:

1 – 2 Hutchinson Terrace, Romaldkirk, Co. Durham.
Half share in a field at Romaldkirk.

The Charity owns a 2/5th share in farms and land namely:-

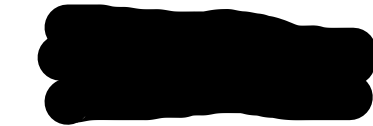
- Bladesfield Farm, Boldron
- Mid Lowfield Farm, Bowes
- Land at Stonebridge, Bowes
- Land at East Lowfield Farm, Bowes
- Low Thornberry Farm, Bowes
- Land at Ellerbeck, Bowes
- 2/5th share in field at Romaldkirk
- 20 Sheep stints on Bowes Moor

Declaration

The Trustees declare they have approved the Trustees' Report above.

Signed on behalf of the Charity Trustee

Signature

A large black rectangular redaction box covering the signature of Dr. J Philbrick.

Dr. J Philbrick
Chair

Date

03/04/2026

UNITED CHARITIES OF ROMALDKIRK
CHARITY COMMISSION NO. 1158294

PERIOD COVERED 01/01/2024 - 31/12/2024

Non-Capital Receipts	
WMAC Received	13,563.25
Half of Romaldkirk Field	
Homes England Grant Fund	97,000.00
Interest/Dividends	526.58
Contributions from B & R	16,800.00
Sundry income - failure to guarantee electricity service	70.00
Total Income	127,959.83
Non-Capital Payments	
Insurance	1,283.15
Council Tax	2,938.96
Repairs & Maintenance	20,674.95
George F White fees	38,555.54
Professional Costs	40,500.72
Subscriptions NA Almhouse	
Admin Costs	
Contribution Cothstone Primary School	
Pump house electric	379.64
Total Payments	104,332.96
Surplus/(deficit) on year	23,626.87
SUMMARY BALANCE SHEET as at 31st December 2024	
Balance of accounts brought forward 31/12/2023	
United Charities of Romaldkirk	2,120.49
Romaldkirk School Foundation	27,001.11
Romaldkirk Combined Charity Account	
Surplus/(deficit) on year	28,121.60
	23,626.87
	52,748.47
The Almshouses Association loan repayments	
	11,150.00
Net capital movement during the year	
	- 11,150.00
	41,598.47
Balance of Accounts as at 31/12/2024	
United Charities of Romaldkirk	2,190.34
Romaldkirk School Foundation	39,408.13
Romaldkirk Combined Charity Account	
	41,598.47

INVESTMENT ASSETS

	Units	Value 2024	Gain/(Loss)	Value 2023
COIF - 888950001T				
	126.47	2,566.49	56.89	2,509.80
Bowes & Romaldkirk Charities Estate Investment - 40% share				
COIF Charities Investment Fund				
	2030	41,195.40	910.05	40,285.35
	812	16,478.16	364.02	16,114.14
Brewin Dolphin Portfolio				
	40%	404,458.08	18,521.28	385,936.80
		161,783.22	7,408.50	154,374.72

Bowes & Romaldkirk Charities Estate

40%

Non-Capital Receipts	
Rents Received	18,454.58
Sporting	80.00
Interest/Dividends	4,910.88
Insurance commission	
Sundry income - Council tax refunded	728.47
A66 Road Scheme	3,554.00
Total Income	27,727.93
Non-Capital Payments	
Insurance	2,305.74
Professional fees	9,165.04
George F White	
Wormle Bond Dickinson	1,812.24
Contribution to United Charities of Romaldkirk	11,200.00
Total Payments	24,483.03
Surplus/(deficit) on year	3,244.90
SUMMARY BALANCE SHEET as at 31st December 2024	
Balance of accounts brought forward 31/12/2023	
Balance at Barclays Bank - Community A/C	240,585.74
GFW Client Account	1,616.56
Surplus of Receipts over Payments	242,202.30
	3,244.90
	245,447.20
Money held by Bowes & Romaldkirk Charities Estate which belongs to United Charities of Romaldkirk	
	179.61
Balance of Accounts as at 31/12/2024	
Balance at Barclays Bank - Community A/C	234,239.83
GFW Client Account	11,387.00
	245,447.22

Signature

Dr Jane Philbrick
Chair

Date.....03/04/2026

UNITED CHARITIES OF ROMALDKIRK

CHARITY COMMISSION NO. 1158294

PERIOD COVERED 01/01/2024 - 31/12/2024

Non-Capital Receipts	
United Charities of Romaldkirk	
WMC Received	13,563.25
Homes England Grant	97,000.00
Interest/Dividends	526.58
Sundry Income - failure to guarantee electricity supply	70.00
Bowes & Romaldkirk Charities Estate (40%)	
Rent received	18,454.58
Sporting	80.00
Interest/Dividends	4,910.88
Sundry income - Council tax refunded	728.47
A66 Road Scheme	3,554.00
Total Income	138,887.76
Non-Capital Payments	
United Charities of Romaldkirk	
GFW Fees	38,555.54
Professional Fees	40,500.72
Subscription NA Almhouse	-
Repairs & maintenance	20,674.95
Insurance	1,283.15
Council Tax	2,938.96
Pump House electric	379.64
Contribution Cothelstone Primary School	-
Bowes & Romaldkirk Charities Estate (40%)	
Insurance	2,305.74
Council Tax	-
Professional fees	1,812.24
George F White fees	9,165.04
Repairs	-
Total Payments	117,615.99
Surplus/(deficit) on year	21,271.77
SUMMARY BALANCE SHEET as at 31st December 2024	
Balance of accounts brought forward 31/12/2023	
United Charities of Romaldkirk	
Romaldkirk School Foundation	2,120.49
Romaldkirk Combined Charity Account	27,001.11
Bowes & Romaldkirk Charities Estate (40%)	
Balance at Barclays Bank - Community A/C	240,585.74
GFW Client Account	1,616.56
Excess of Payments over Receipts	271,323.90
	21,271.77
	292,595.67
United Charities of Romaldkirk	
The Almshouses Association loan repayment	11,150.00
	281,445.67
Money held by United Charities of Romaldkirk which belongs to Hutchinson's Endowed School	
	5,600.00
Bowes & Romaldkirk Charities Estate (40%)	
Money held by Bowes & Romaldkirk Charities Estate which belongs to United Charities of Romaldkirk	179.61
Balance of Accounts as at 31/12/2024	
United Charities of Romaldkirk	
Romaldkirk School Foundation	2,190.34
Romaldkirk Combined Charity Account	39,408.13
Bowes & Romaldkirk Charities Estate (40%)	
Balance at Barclays Bank - Community A/C	234,239.83
GFW Client Account	11,387.00
	281,445.69

INVESTMENT ASSETS

	Units	Value 2024	Gain/(Loss)	Value 2023
COIF - 888950001T	126.47	2,566.49	56.69	2,509.80
Bowes & Romaldkirk Charities Estate Investment - 40% share				
COIF Charities Investment Fund	Units	Value 2024	Gain/(Loss)	Value 2023
	2030	41,195.40	910.05	40,285.35
	812	16,478.16	364.02	16,114.14
	40%			
Brewin Dolphin Portfolio	40%	404,458.06	18,521.26	385,936.80
		161,783.22	7,408.50	154,374.72

Independent Examiner's Report on the Accounts

Receipts and Payments Accounts

Report to the trustees/members of United Charities of Romaldkirk

Registered Charity Number 1158294

On accounts for the period ended 31.12.24

Respective responsibilities of trustees and examiner As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date

Name



11/3/26

DAVID JOHN ADDISON

Relevant professional qualification or body (if any) Member of the Institute of Chartered Accountants in England & Wales

Address Addison & Co, 91 Galgate, Barnard Castle, Co Durham