

Independent Examiner's Report on the Accounts

Receipts and Payments Accounts

Report to the trustees/members of United Charities of Romaldkirk

Registered Charity Number 1158294

On accounts for the period ended 31.12.21

Respective responsibilities of trustees and examiner As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Date 2 FEBRUARY 2023

Name DAVID ADDISON FCA

Relevant professional qualification or body (if any) Member of the Institute of Chartered Accounts in England & Wales

Address Addison & Co, 91 Galgate, Barnard Castle, Co Durham

TRUSTEES' ANNUAL REPORT
FOR THE PERIOD ENDING 31ST DECEMBER 2021

Charity Name: United Charities of Romaldkirk

Registered Charity No. 1158294

Charity's Principal Address: c/o George F White LLP
8 Front Street, Wolsingham, Co. Durham, DL13 3AA

The Charity is governed by the Charity Scheme dated 2nd June 2014

The United Charities of Romaldkirk Trustee Limited (a Company limited by guarantee) holds the land and buildings on Trust for United Charities of Romaldkirk

The United Charities of Romaldkirk Trustee Ltd also acts as a Corporate Trustee of the United Charities of Romaldkirk.

Names of the Charity Trustees who manage the Charity:

<u>Director's Names</u>	<u>Office</u>
Dr. J Philbrick	Chair
Mr T E J Parkin	
Mr R C Wall	
Mr R Bell	Durham County Council
Mr S Froom	
Mr P Lamb	

Names and Addresses of Advisers:

Chartered Surveyors/Managing Agents:
George F White LLP, 8 Front Street, Wolsingham, Co. Durham, DL13 3AA

Accountants:
Addison & Co., 91 Galgate, Barnard Castle, Co. Durham.

Structure, Governance & Management:

The Charity is governed by the Charity Scheme of 2nd June 2014.

Objectives and Activities:

The objectives of the Charity are:

- The advancement of education within Romaldkirk, in the County of Durham and the neighbouring Parishes of Cotherstone, Lartington, Lunedale, Holwick, Hunderthwaite and Baldersdale.
- For the general benefit of the inhabitants in such charitable ways as the Trustees think fit including benefits for the Beneficiaries.
- Provision of Almshouse accommodation for Beneficiaries.

The Trustees follows the guidance contained in the Charity Commission's General Guidance on public benefit when following the Charity's aims and objectives and in setting grant making policy for the year.

Achievements and Performance:

During the year the Charity has continued to provide Almshouse accommodation for Beneficiaries of the Charity.

The Charity has progressed a Scheme of Work to refurbish and remodel the Almshouses known as 1-3 Hutchinson Terrace. The Charity is pursuing a grant from Homes England to assist with this development. It is anticipated that the Works will take place in the future.

There has been difficulty in preparing and filing the Accounts due to problems experienced with Barclays and obtaining bank statements from them.

Policy for selection of investments:

To select investments which have a managed risk to provide income for the Charity as well as capital growth.

The Charity's investment strategy is a total return approach to the investment of permanent endowment.

Income:

During the period 1st January 2021 to 31st December 2021 the Charity received income totalling £28,313.16.

Reserves:

Financial reserves are held in Investment Funds and bank Accounts for maintenance and repairs of the Charity's properties.

Reserves are kept in the farm estate's accounts to maintain and repair the farms.

The Charity owns:

1, 2, 3 Hutchinson Terrace, Romaldkirk, Co. Durham.
The Old School, Romaldkirk, Co. Durham.
Half share in a field at Romaldkirk.

The Charity owns a 2/5th share in farms and land namely:-

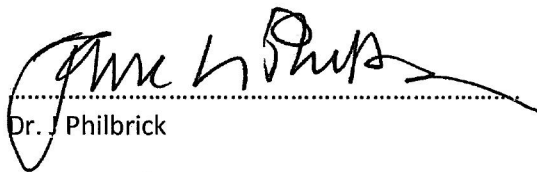
- Bladesfield Farm, Boldron
- Mid Lowfield Farm, Bowes
- Land at Stonebridge, Bowes
- East Lowfield Farm, Bowes
- Low Thornberry Farm, Bowes
- Land at Ellerbeck, Bowes
- 2/5th share in field at Romaldkirk
- 20 Sheep stints on Bowes Moor

Declaration

The Trustees declare they have approved the Trustees' Report above.

Signed on behalf of the Charity Trustee

Signature


Dr. J. Philbrick

Date

13 Jan 23

UNITED CHARITIES OF ROMALDKIRK

CHARITY COMMISSION NO. 1158294

PERIOD COVERED 01/01/2021 - 31/12/2021

Non-Capital Receipts	
Rents Received	4,155.96
Half of Romaldkirk Field	225.00
Wayleaves	84.42
Interest/Dividends	59.23
Contributions from B & R	9,000.00
Total Income	13,524.61
Non-Capital Payments	
Insurance	1,071.38
Council Tax	3,448.26
Repairs & Maintenance	1,227.56
GFW Fees	10,166.40
Professional Costs	8,691.90
Subscriptions NA Almhouse	146.00
Admin Costs	-
Contribution Cotherstone Primary School	-
Total Payments	24,751.50
Surplus/(deficit) on year	- 11,226.89
SUMMARY BALANCE SHEET as at 31st December 2021	
Balance of accounts brought forward 31/12/2020	
United Charities of Romaldkirk	
Romaldkirk School Foundation	22,150.20
Romaldkirk Combined Charity Account	120,811.39
Parkins Business Rate Tracker (Held by Barclays Bank in a dormant account)	10,223.31
The Romaldkirk Almshouse Charity - closed	-
	153,184.90
Surplus/(deficit) on year	(11,226.89)
	141,958.01
(Capital purchases/sales)	
	141,958.01
Balance of Accounts as at 31/12/2021	
United Charities of Romaldkirk	
Romaldkirk School Foundation	22,198.03
Romaldkirk Combined Charity Account	109,536.67
Parkins Business Rate Tracker (Held by Barclays Bank in a dormant account)	10,223.31
The Romaldkirk Almshouse Charity (closed)	-
	141,958.01

INVESTMENT ASSETS

	Units	Value 2021	Gain/(Loss)	Value 2020
COIF - 888950001T	90.47	1,860.64	231.15	1,629.49


Bowes & Romaldkirk Charities Estate Investment - 40% share

	Units	Value 2021	Gain/(Loss)	Value 2020
COIF Charities Investment Fund	2030	41,749.79	5,186.65	36,563.14
40%	812	16,699.92	2,074.66	14,625.26
Book Cost				
Brewin Dolphin Portfolio	331,528.00	433,709.00	35,200.00	398,509.00
40%	132,611.20	173,483.60	14,080.00	159,403.60

Bowes & Romaldkirk Charities Estate

40%

Non-Capital Receipts	
Rents Received	16,073.88
Sporting	80.00
Wayleaves	85.98
Interest/Dividends	3,962.09
Insurance Commission	98.68
Insurance Claim	3,487.92
Total Income	23,788.55
Non-Capital Payments	
Insurance	1,433.13
Fees	GFW 10,130.42
	Professional Costs 240.00
	-
Contribution	9,000.00
Council tax and electricity	544.99
Bank Charges	-
Total Payments	21,348.54
Surplus/(deficit) on year	2,440.01
SUMMARY BALANCE SHEET as at 31st December 2021	
Balance of accounts brought forward 31/12/2020	
Balance at Barclays Bank - Community A/C	18,763.07
GFW Client Account	4,904.74
	-
	23,667.81
Surplus of Receipts over Payments	2,440.01
	26,107.82
	26,107.82
Balance of Accounts as at 31/12/2021	
Balance at Barclays Bank - Community A/C	15,000.41
GFW Client Account	11,107.41
	-
	26,107.82

Signature 
Dr Jane Philbrick
Chair
Date 13 Jan 23

UNITED CHARITIES OF ROMALDKIRK

CHARITY COMMISSION NO. 1158294

PERIOD COVERED 01/01/2021 - 31/12/2021

Non-Capital Receipts	
United Charities of Romaldkirk	
Rents Received	4,155.96
Half of Romaldkirk Field	225.00
Wayleaves	84.42
Interest/Dividends	59.23
Bowes & Romaldkirk Charities Estate (40%)	
Rent & Tenants' Contribution	16,073.88
Sporting	80.00
Wayleaves	85.98
Interest/Dividends	3,962.09
Insurance Commission	98.68
Insurance Claim	3,487.92
Total Income	28,313.16
Non-Capital Payments	
United Charities of Romaldkirk	
GFW Fees	10,166.40
Professional Fees	8,691.90
NAA Subscription	146.00
Repairs	1,227.56
Insurance	1,071.38
Council Tax	3,448.26
Contribution Cotherstone Primary School	-
Admin Costs	-
Bowes & Romaldkirk Charities Estate (40%)	
Insurance	1,433.13
Fees	10,370.42
Council tax and electricity	544.99
Bank Charges	-
Total Payments	37,100.04
Surplus/(deficit) on year	- 8,786.88
SUMMARY BALANCE SHEET as at 31st December 2021	
Balance of accounts brought forward 31/12/2020	
United Charities of Romaldkirk	
Romaldkirk School Foundation	22,150.20
Romaldkirk Combined Charity Account	120,811.39
Parkins Business Rate Tracker (Held by Barclays Bank in a dormant account)	10,223.31
Bowes & Romaldkirk Charities Estate (40%)	
Balance at Barclays Bank - Community A/C	18,763.07
GFW Client Account	4,904.74
	<u>176,852.71</u>
Excess of Payments over Receipts	- 8,786.88
	<u>168,065.83</u>
(Capital purchases/sales)	
	<u>-</u>
	<u>168,065.83</u>
Balance of Accounts as at 31/12/2021	
United Charities of Romaldkirk	
Romaldkirk School Foundation	22,198.03
Romaldkirk Combined Charity Account	109,536.67
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Bowes & Romaldkirk Charities Estate (40%)	
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	<u>168,065.83</u>

INVESTMENT ASSETS

	Units	Value 2021	Gain/(Loss)	Value 2020
COIF - 888950001T	90.47	1,860.64	231.15	1,629.49

Bowes & Romaldkirk Charities Estate Investment - 40% share

	Units	Value 2021	Gain/(Loss)	Value 2020
COIF Charities Investment Fund	2030	41,749.79	5,186.65	36,563.14
40%	812	16,699.92	2,074.66	14,625.26
Book Cost				
Brewin Dolphin Portfolio	331,528.00	433,709.00	35,200.00	398,509.00
40%	132,611.20	173,483.60	14,080.00	159,403.60

United Charities of Romaldkirk 2021

Landmark Summary

Income	
Rents	4,380.96
Wayleaves	84.42
Insurance Commission	
Contributions from B & R	9,000.00
Bank Interest	11.40
	<u>13,476.78</u>

Expenditure	
Insurance	1,071.38
Council Tax	3,448.26
Repairs & Maintenance	1,227.56
GFW Fees	10,166.40
Professional Costs	8,691.90
Subscriptions	146.00
Admin Costs	-
Contribution Cotherstone Primary School	-
	<u>24,751.50</u>

Bank Account transfers
From account 80268828 to GFW Client A/c

-

Cashflow (11,274.72)

Opening Balance 120,811.39
Closing Balance 109,536.67
(11,274.72)

0.00

Romaldkirk School Foundation

Opening Balance	22,150.20	
Coif	47.83	79.58
Expenditure		
Closing Balance	<u>22,198.03</u>	

Parkins Business Rate Tracker

Opening Balance	10,195.20
Interest	20.35
Expenditure	
Closing Balance	<u>10,215.55</u>

Investments - COIF Funds	Units	2021	Gain/(Loss)	2020
COIF - 888950001T	90.47	1,860.64	231.15	1,629.49