

TRUSTEES' ANNUAL REPORT  
FOR THE PERIOD ENDING 31<sup>ST</sup> DECEMBER 2020

Charity Name: United Charities of Romaldkirk

Registered Charity No. 1158294

Charity's Principal Address: c/o George F White LLP  
8 Front Street, Wolsingham, Co. Durham, DL13 3AA

The Charity is governed by the Charity Scheme dated 2<sup>nd</sup> June 2014

The United Charities of Romaldkirk Trustee Limited (a Company limited by guarantee) holds the land and buildings on Trust for United Charities of Romaldkirk

The United Charities of Romaldkirk Trustee Ltd also acts as a Corporate Trustee of the United Charities of Romaldkirk.

Names of the Charity Trustees who manage the Charity:

<u>Director's Names</u>	<u>Office</u>
Dr. J Philbrick	Chair
Mr T E J Parkin	
Mr R C Wall	
Mr R Bell	Durham County Council
Mr S Froom	
Mr P Lamb	

Names and Addresses of Advisers:

Chartered Surveyors/Managing Agents:  
George F White LLP, 8 Front Street, Wolsingham, Co. Durham, DL13 3AA

Accountants:  
Addison & Co., 91 Galgate, Barnard Castle, Co. Durham.

Structure, Governance & Management:

The Charity is governed by the Charity Scheme of 2<sup>nd</sup> June 2014.

Objectives and Activities:

The objectives of the Charity are:

- The advancement of education within Romaldkirk, in the County of Durham and the neighbouring Parishes of Cotherstone, Lartington, Lunedale, Holwick, Hunderthwaite and Baldersdale.
- For the general benefit of the inhabitants in such charitable ways as the Trustees think fit including benefits for the Beneficiaries.
- Provision of Almshouse accommodation for Beneficiaries.

The Trustees follows the guidance contained in the Charity Commission's General Guidance on public benefit when following the Charity's aims and objectives and in setting grant making policy for the year.

#### Achievements and Performance:

During the year the Charity has continued to provide Almshouse accommodation for Beneficiaries of the Charity.

#### Policy for selection of investments:

To select investments which have a managed risk to provide income for the Charity as well as capital growth.

The Charity's investment strategy is a total return approach to the investment of permanent endowment.

#### Income:

During the period 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020 the Charity received income totalling £30,645.00.

#### Reserves:

Financial reserves are held in Investment Funds and bank Accounts for maintenance and repairs of the Charity's properties.

Reserves are kept in the farm estate's accounts to maintain and repair the farms.

The Charity owns:

1, 2, 3 Hutchinson Terrace, Romaldkirk, Co. Durham.  
The Old School, Romaldkirk, Co. Durham.  
Half share in a field at Romaldkirk.

The Charity owns a 2/5<sup>th</sup> share in farms and land namely:-

- Bladesfield Farm, Boldron
- Mid Lowfield Farm, Bowes
- Land at Stonebridge, Bowes
- East Lowfield Farm, Bowes
- Low Thornberry Farm, Bowes
- Land at Ellerbeck, Bowes

- 2/5<sup>th</sup> share in field at Romaldkirk
- 20 Sheep stints on Bowes Moor

Note: The preparation of the Accounts for the year ending 31<sup>st</sup> December 2020 has been delayed due to difficulties in obtaining Bank and Account Statements from Barclays Bank PLC.

Declaration

The Trustees declare they have approved the Trustees' Report above.

Signed on behalf of the Charity Trustee

Signature

  
.....  
Dr. J Philbrick

Date

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UNITED CHARITIES OF ROMALDKIRK

CHARITY COMMISSION NO. 1158294

PERIOD COVERED 01/01/2020 - 31/12/2020

Non-Capital Receipts	
Rents Received	4,155.96
Half of Romaldkirk Field	225.00
Wayleaves	84.42
Interest/Dividends	265.16
Contributions from B & R	24,000.00
Total Income	28,730.54
Non-Capital Payments	
Insurance	922.05
Council Tax	1,486.07
Repairs & Maintenance	1,619.60
GFW Fees	20,095.20
Professional Costs	46,269.77
Subscriptions NA Almhouse	282.00
Admin Costs	-
Contribution Cotherstone Primary School	-
Total Payments	70,674.69
Surplus/(deficit) on year	- 41,944.15
SUMMARY BALANCE SHEET as at 31st December 2020	
Balance of accounts brought forward 31/12/2019	
<b>United Charities of Romaldkirk</b>	
Romaldkirk School Foundation	22,103.30
Romaldkirk Combined Charity Account	162,810.20
Parkins Business Rate Tracker	10,215.55
The Romaldkirk Almshouse Charity - closed	-
	195,129.05
Surplus/(deficit) on year	(41,944.15)
	153,184.90
(Capital purchases/sales)	
	153,184.90
Balance of Accounts as at 31/12/2020	
<b>United Charities of Romaldkirk</b>	
Romaldkirk School Foundation	22,150.20
Romaldkirk Combined Charity Account	120,811.39
Parkins Business Rate Tracker (Held by Barclays in a Dormant a/c)	10,223.31
The Romaldkirk Almshouse Charity (closed)	-
	153,184.90

INVESTMENT ASSETS

	Units	Value 2020	Gain/(Loss)	Value 2019
COIF - 888950001T		90.47	1,629.49	97.95
				1,531.54

Bowes & Romaldkirk Charities Estate Investment - 40% share

	Units	Value 2020	Gain/(Loss)	Value 2019
COIF Charities Investment Fund	2030	36,563.14	2,197.88	34,365.26
	40%	812	14,625.26	879.15
	Book Cost			13,746.10
Brewin Dolphin Portfolio	321,669.00	398,509.00	1,464.00	397,045.00
40%	128,667.60	159,403.60	585.60	158,818.00

Bowes & Romaldkirk Charities Estate

40%

Non-Capital Receipts	
Rents Received	20,478.05
Sporting	80.00
Wayleaves	78.20
Interest/Dividends	4,529.49
Insurance Commission	164.84
Insurance Claim	584.00
Total Income	25,914.57
Non-Capital Payments	
Insurance	1,338.10
Fees	11,760.54
	GFW Professional Costs
	2,371.44
Contribution	24,000.00
Repairs	684.00
Bank Charges	10.00
Total Payments	40,164.08
Surplus/(deficit) on year	(14,249.51)
SUMMARY BALANCE SHEET as at 31st December 2020	
Balance of accounts brought forward 31/12/2019	
Balance at Barclays Bank - Community A/C	
GFW Client Account	
	26,248.83
	11,668.49
	-
	37,917.32
Surplus of Receipts over Payments	(14,249.51)
	23,667.81
	-
	23,667.81
Balance of Accounts as at 31/12/2020	
Balance at Barclays Bank - Community A/C	
GFW Client Account	
	18,763.06
	4,904.74
	-
	23,667.80

  
Signature .....

Dr Jane Philbrick  
Chair

Date.....

UNITED CHARITIES OF ROMALDKIRK  
CHARITY COMMISSION NO. 1158294  
PERIOD COVERED 01/01/2020 - 31/12/2020

Non-Capital Receipts	
United Charities of Romaldkirk	
Rents Received	4,155.96
Half of Romaldkirk Field	225.00
Wayleaves	84.42
Interest/Dividends	265.16
Bowes & Romaldkirk Charities Estate (40%)	
Rent & Tenants' Contribution	20,478.05
Sporting	80.00
Wayleaves	78.20
Interest/Dividends	4,529.49
Insurance Commission	164.84
Insurance Claim	584.00
Total Income	30,645.12
Non-Capital Payments	
United Charities of Romaldkirk	
GFW Fees	20,095.20
Professional Fees	46,269.77
NAA Subscription	282.00
Repairs	1,619.60
Insurance	922.05
Council Tax	1,486.07
Contribution Coltherstone Primary School	-
Admin Costs	-
Bowes & Romaldkirk Charities Estate (40%)	
Insurance	1,338.10
Fees	14,131.98
Repairs	684.00
Bank Charges	10.00
Total Payments	86,838.77
Surplus/(deficit) on year	- 56,193.66

SUMMARY BALANCE SHEET as at 31st December 2020	
Balance of accounts brought forward 31/12/2019	
United Charities of Romaldkirk	22,103.30
Romaldkirk School Foundation	162,810.20
Romaldkirk Combined Charity Account	10,215.55
Parkins Business Rate Tracker	
Bowes & Romaldkirk Charities Estate (40%)	
Balance at Barclays Bank - Community A/C	26,248.83
GFW Client Account	11,668.49
Excess of Payments over Receipts	233,046.37
	- 56,193.66
	176,852.71
(Capital purchases/sales)	
	-
	176,852.71

Balance of Accounts as at 31/12/2020	
United Charities of Romaldkirk	
Romaldkirk School Foundation	22,150.20
Romaldkirk Combined Charity Account	120,811.39
Parkins Business Rate Tracker (Held by Barclays in a Dormant a/c)	10,223.31
Bowes & Romaldkirk Charities Estate (40%)	
Balance at Barclays Bank - Community A/C	18,763.06
GFW Client Account	4,904.74
	176,852.70

INVESTMENT ASSETS

	Units	Value 2020	Gain/(Loss)	Value 2019
COIF - 888950001T	90.47	1,629.49	97.95	1,531.54

Bowes & Romaldkirk Charities Estate Investment - 40% share				
COIF Charities Investment Fund	Units	Value 2020	Gain/(Loss)	Value 2019
40%	2030	36,563.14	2,197.88	34,365.26
	812	14,625.26	879.15	13,746.10
Book Cost				
40%	321,669.00	398,509.00	1,464.00	397,045.00
	128,667.60	159,403.60	585.60	158,818.00

Signature 

Dr Jane Philbrick  
Chair

Date.....

# Independent Examiner's Report on the Accounts

## Receipts and Payments Accounts

**Report to the trustees/members of** United Charities of Romaldkirk

**Registered Charity Number** 1158294

**On accounts for the period ended** 31.12.2020

**Respective responsibilities of trustees and examiner** As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report** My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement** In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed**



**Date**

16 JANUARY 2023

**Name**

DAVID ADDISON (ICAEW)

**Relevant professional qualification or body (if any)**

Member of the Institute of Chartered Accounts in England & Wales

**Address**

Addison & Co, 91 Galgate, Barnard Castle, Co Durham