

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2025**  
**FOR**  
**THE NANETTE HYDE BRYCE CHARITABLE TRUST**

Whitehead & Howarth  
327 Clifton Drive South  
Lytham St Annes  
Lancashire  
FY8 1HN

**THE NANETTE HYDE BRYCE CHARITABLE TRUST**

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**for the Year Ended 5TH APRIL 2025**

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# **THE NANETTE HYDE BRYCE CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES** **for the Year Ended 5TH APRIL 2025**

The trustees present their report with the financial statements of the charity for the year ended 5th April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust Funds at 5 April 2025 amounted to £3,135,401 as detailed in the financial statements.

This report covers the year to 5 April 2025.

It is the Trustees' intention to distribute substantially the whole of the Trust's investment income by way of charitable donations.

Under the terms of the Trust Deed, the Trustees have power to apply the Trust income for the benefit of such of the following charities and in such manner as they in their absolute discretion see fit:

The British Red Cross Society

The David Lewis Centre for Epilepsy Endowment

Action on Hearing Loss  
(registered as The Royal National Institute for Deaf People)

Macmillan Cancer Support

The Save the Children Fund

Dogs Trust  
(formerly National Canine Defence League)

The Royal National Institute of Blind People

The Cheshire Wildlife Trust Limited

Holidays with Help

### **OBJECTIVES AND ACTIVITIES**

#### **Main objectives and activities**

The Nanette Hyde Bryce Charitable Will Trust exists to assist the nine charities listed under the Will of Nanette Hyde Bryce by providing funds to them. All donations are made at the discretion of the Trustees.

The Trustees meet annually and at other times as necessary to review the Charity's finances and determine the donations to be made.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

#### **Public benefit**

When planning the activities for the year, the trustees have considered the commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

### **ACHIEVEMENTS AND PERFORMANCE**

During the financial year donations of Nil (2024 - £241,329) were made.

# **THE NANETTE HYDE BRYCE CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES** **for the Year Ended 5TH APRIL 2025**

### **FINANCIAL REVIEW**

#### **Investment policy and performance**

The Trust's investment powers are governed by statute and the Will. Money to be invested may be applied or invested in the purchase of, or at an interest upon, the security of such shares, stocks, funds, securities, land, buildings, chattels or other investments or property of any nature and in any part of the World and whether involving liabilities or producing income or not as the Trustees shall, in their absolute discretion, think fit. In accordance with the wishes of Nanette Hyde Bryce, no investments are to be made in the tobacco sector.

The Trustees are required to act jointly and may act and be remunerated as a director or other employee or as agent or adviser of any business or company in any way connected with the Charity.

Investments are arranged through Close Brothers Asset Management, who provide the Trustees with regular updates. Close Brothers manage the portfolio on a discretionary basis; which means they have been delegated the ongoing investment decisions, however no excessive risk is to be taken, hence the lowest risk portfolio has chosen to meet the objectives of the Charity.

The Investment Policy of the Trust states that the strategy is for capital growth and that no more risk should be taken than is absolutely necessary. The Trustees intend to review the investments as part of their ongoing management in the next Trustees' meeting.

#### **Reserves policy**

The whole of the Charity's income is available to meet its charitable objectives and no particular level of reserves is maintained.

### **FUTURE PLANS**

The Nanette Hyde Bryce Charitable Trust looks to further its charitable objectives, as set out above under "Objectives and Activities", as opportunities and needs arise.

In accordance with section 14 of the Perpetuities and Accumulations Act 2009, the Trustees are aware after 21 years from the Trust being constituted, they will no longer be able to accumulate income. The Trustees are therefore ensuring this factor is built into all decisions made about Trust's investments and payments of income.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Nanette Hyde Bryce died on 10 September 2013 and The Nanette Hyde Bryce Charitable Trust is administered by its Trustees in accordance with a Trust created under the Will dated 9 September 2004 and codicil dated 26 July 2013.

It is also administered in accordance with Charities Act 1993 and subsequent Charities Acts. The Trust is registered as a charity with the Charity Commission (registered number 1158923) and is approved by the Inland Revenue Charity Division. The Charity qualifies for exemption from taxation under section 505 ICTA 1988.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1158293

#### **Principal address**

C/o Weightmans LLP  
100 Old Hall Street  
Liverpool  
L3 9QJ

#### **Trustees**

S M Allkins  
R J Bate

**THE NANETTE HYDE BRYCE CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 5TH APRIL 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Whitehead & Howarth  
327 Clifton Drive South  
Lytham St Annes  
Lancashire  
FY8 1HN

**Accountants**

Whitehead & Howarth  
327 Clifton Drive South  
Lytham St Annes  
Lancashire  
FY8 1HN

**Independent Investment Advisors**

Close Brothers Asset Management  
10 Exchange Square  
Primrose Street  
London  
EC2A 2BY

Approved by order of the board of trustees on 1st April 2026 and signed on its behalf by:

R J Bate - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE NANETTE HYDE BRYCE CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Nanette Hyde Bryce Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Nanette Hyde Bryce Charitable Trust (the Trust) for the year ended 5th April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Candice Higgins

Whitehead & Howarth  
327 Clifton Drive South  
Lytham St Annes  
Lancashire  
FY8 1HN

2nd April 2026

**THE NANETTE HYDE BRYCE CHARITABLE TRUST****STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5TH APRIL 2025**

	Notes	Unrestricted funds £	Endowment fund £	5/4/25 Total funds £	5/4/24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	<u>120,053</u>	<u>-</u>	<u>120,053</u>	<u>115,245</u>
<b>EXPENDITURE ON</b>					
Other		<u>16,136</u>	<u>-</u>	<u>16,136</u>	<u>272,373</u>
Net gains/(losses) on investments		<u>(29,627)</u>	<u>-</u>	<u>(29,627)</u>	<u>25,594</u>
<b>NET INCOME/(EXPENDITURE)</b>		74,290	-	74,290	(131,534)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>3,147,304</u>	<u>-</u>	<u>3,147,304</u>	<u>3,278,838</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,221,594</u></u>	<u><u>-</u></u>	<u><u>3,221,594</u></u>	<u><u>3,147,304</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**THE NANETTE HYDE BRYCE CHARITABLE TRUST****BALANCE SHEET****5TH APRIL 2025**

	Notes	Unrestricted funds £	Endowment fund £	5/4/25 Total funds £	5/4/24 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	3,042,948	-	3,042,948	3,079,343
<b>CURRENT ASSETS</b>					
Debtors	6	186,369	-	186,369	73,312
<b>CREDITORS</b>					
Amounts falling due within one year	7	(7,723)	-	(7,723)	(5,351)
<b>NET CURRENT ASSETS</b>		<u>178,646</u>	<u>-</u>	<u>178,646</u>	<u>67,961</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,221,594</u>	<u>-</u>	<u>3,221,594</u>	<u>3,147,304</u>
<b>NET ASSETS</b>		<u>3,221,594</u>	<u>-</u>	<u>3,221,594</u>	<u>3,147,304</u>
<b>FUNDS</b>	8				
Unrestricted funds				<u>3,221,594</u>	<u>3,147,304</u>
<b>TOTAL FUNDS</b>				<u>3,221,594</u>	<u>3,147,304</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1st April 2026 and were signed on its behalf by:

R J Bate - Trustee

The notes form part of these financial statements



# **THE NANETTE HYDE BRYCE CHARITABLE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 5TH APRIL 2025**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

Dividends are included in the unaudited Statement of Financial Activities when they are declared and bank interest is included when received. All investment income is stated gross including recoverable tax credits. Under the terms of the Trust document, all income arising from Permanent Endowment Fund investments forms part of the Charity's general "Accumulated Income" fund and may be used for the general purposes of the Charity.

#### **Expenditure**

Donations to the nine charities listed in the Will of Nanette Hyde Bryce are included in the Statement of Financial Activities when authorised and made by the Trustees.

Other expenditure is included in the Statement of Financial Activities on an accruals basis.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Quoted investments are stated at market value less any provision for permanent diminution in value. Market value is taken to be the middle market price ruling at the balance sheet date.

As the policy is to keep valuations up to date, when investments are sold there is no gain or loss arising relating to previous periods. As a result the statement of financial activities does not distinguish between the valuation adjustments relating to sales and those relating to continued holdings and they are together treated as changes in the value of investments throughout the year.

The unquoted investments in Hydes' Brewery Limited are stated at the Probate Value as at the date of death of Nanette Hyde Bryce, as a market value is not available.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

#### **Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently, they are measured at the cash or other consideration expected to be received.

**THE NANETTE HYDE BRYCE CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 5TH APRIL 2025****2. INVESTMENT INCOME**

	5/4/25 £	5/4/24 £
Dividends and unit trust	<u>120,053</u>	<u>115,245</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	<u>115,245</u>	<u>-</u>	<u>115,245</u>
<b>EXPENDITURE ON</b>			
Other	<u>272,373</u>	<u>-</u>	<u>272,373</u>
Net gains on investments	<u>25,594</u>	<u>-</u>	<u>25,594</u>
<b>NET INCOME/(EXPENDITURE)</b>	(131,534)	-	(131,534)
<b>Transfers between funds</b>	<u>3,070,056</u>	<u>(3,070,056)</u>	<u>-</u>
<b>Net movement in funds</b>	2,938,522	(3,070,056)	(131,534)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
As previously reported	226,818	3,070,056	3,296,874
Prior year adjustment	<u>(18,036)</u>	<u>-</u>	<u>(18,036)</u>
<b>As restated</b>	208,782	3,070,056	3,278,838
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>3,147,304</u>	<u>-</u>	<u>3,147,304</u>

**THE NANETTE HYDE BRYCE CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 5TH APRIL 2025**

**5. FIXED ASSET INVESTMENTS**

	Quoted investments £	Unquoted investments £	Totals £
<b>MARKET VALUE</b>			
At 6th April 2024	866,353	2,212,990	3,079,343
Additions	262,115	-	262,115
Proceeds	(268,883)	-	(268,883)
Net gain/ (loss) on investments and disposals	(29,627)	-	(29,627)
	<hr/>	<hr/>	<hr/>
At 5th April 2025	829,958	2,212,990	3,042,948
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 5th April 2025	829,958	2,212,990	3,042,948
	<hr/>	<hr/>	<hr/>
At 5th April 2024	866,353	2,212,990	3,079,343
	<hr/>	<hr/>	<hr/>

Quoted investments are split as follows: £588,752 (2024: £663,422) UK (where UK is defined as having less than 20% of assets overseas) and £241,206 (2024: £202,931) non UK.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5/4/25 £	5/4/24 £
Weightmans' client account	123,392	41,765
Close Brothers main capital account	6,316	7,441
Close Brothers main income account	7,630	9,220
Carter Allen account	49,031	14,522
Other debtors	-	364
	<hr/>	<hr/>
	186,369	73,312
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5/4/25 £	5/4/24 £
Other creditors	7,723	5,351
	<hr/>	<hr/>

**8. MOVEMENT IN FUNDS**

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
Accumulated Income Fund	3,147,304	74,290	3,221,594
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	3,147,304	74,290	3,221,594
	<hr/>	<hr/>	<hr/>

**THE NANETTE HYDE BRYCE CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 5TH APRIL 2025****8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Accumulated Income Fund	120,053	(16,136)	(29,627)	74,290
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>120,053</u>	<u>(16,136)</u>	<u>(29,627)</u>	<u>74,290</u>

**Comparatives for movement in funds**

	At 6.4.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
<b>Unrestricted funds</b>					
Accumulated Income Fund	226,818	(18,036)	(131,534)	3,070,056	3,147,304
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Endowment funds</b>					
Endowment Fund	3,070,056	-	-	(3,070,056)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,296,874</u>	<u>(18,036)</u>	<u>(131,534)</u>	<u>-</u>	<u>3,147,304</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Accumulated Income Fund	115,245	(272,373)	25,594	(131,534)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>115,245</u>	<u>(272,373)</u>	<u>25,594</u>	<u>(131,534)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 5.4.25 £
<b>Unrestricted funds</b>					
Accumulated Income Fund	226,818	(18,036)	(57,244)	3,070,056	3,221,594
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Endowment funds</b>					
Endowment Fund	3,070,056	-	-	(3,070,056)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,296,874</u>	<u>(18,036)</u>	<u>(57,244)</u>	<u>-</u>	<u>3,221,594</u>

**THE NANETTE HYDE BRYCE CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 5TH APRIL 2025**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Accumulated Income Fund	235,298	(288,509)	(4,033)	(57,244)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>235,298</u>	<u>(288,509)</u>	<u>(4,033)</u>	<u>(57,244)</u>

**9. RELATED PARTY DISCLOSURES**

Mr R J Bate, a trustee, is a partner of Weightmanns LLP, who act as the solicitors for the charitable trust.

Fees totalling £5,871 (2024: £19,507) were paid to Weightmanns LLP in the year.

**THE NANETTE HYDE BRYCE CHARITABLE TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5TH APRIL 2025**

	5/4/25 £	5/4/24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends and unit trust	120,053	115,245
<b>Total incoming resources</b>	120,053	115,245
<b>EXPENDITURE</b>		
<b>Other</b>		
Grants and donations	-	241,329
Other resources expended	14,670	29,604
Independent examination	1,466	1,440
	16,136	272,373
Total resources expended	16,136	272,373
<b>Net income/(expenditure) before gains and losses</b>	103,917	(157,128)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(29,627)	25,594
<b>Net income/(expenditure)</b>	74,290	(131,534)

This page does not form part of the statutory financial statements

THE NANETTE HYDE BRYCE CHARITABLE TRUST

SCHEDULE OF INVESTMENTS AND INCOME THEREFROM - CLOSE BROTHERS PORTFOLIO  
QUOTED INVESTMENTS - ACCUMULATED INCOME FUND  
for the year ended 5 April 2025

	Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
3I Group PLC Ordinary 73.86P	650.00	6,358.54	6,358.54				
26/07/2024 Dividend on 650 units							224.25
05/11/2024 Sale of 300 units	(300.00)	(2,934.71)	(2,934.71)	9,821.38	6,886.67		
10/01/2025 Dividend on 300 units							106.75
	<u>350.00</u>	<u>3,423.83</u>	<u>3,423.83</u>	<u>9,821.38</u>	<u>6,886.67</u>	<u>12,352</u>	<u>331.00</u>
A2D Funding II PLC 4.5% Bonds GBP 30/09/26	12,000.00	13,855.60	13,855.60				
31/07/2024 Purchase of 3,000 units	3,000.00	2,952.04	2,952.04				
30/09/2024 Interest on 15,000 units							337.50
30/03/2025 Interest on 15,000 units							337.50
	<u>15,000.00</u>	<u>16,807.64</u>	<u>16,807.64</u>	<u>0.00</u>	<u>0.00</u>	<u>14,832</u>	<u>675.00</u>
Aberforth Smaller COS INV TST PLC ORD 1P							
21/05/2024 Purchase of 600 units	600.00	9,115.12	9,115.12				
05/07/2024 Purchase of 400 units	400.00	6,261.12	6,261.12				
31/07/2024 Purchase of 50 units	50.00	836.41	836.41				
29/08/2024 Dividend on 1,050 units							142.80
10/03/2025 Dividend on 1,050 units							315.00
10/03/2025 Dividend on 1,050 units							63.00
	<u>1,050.00</u>	<u>16,212.65</u>	<u>16,212.65</u>	<u>0.00</u>	<u>0.00</u>	<u>12,978</u>	<u>520.80</u>
Accenture PLC CL A USD0.0000225							
14/11/2024 Purchase of 30 units	30.00	8,785.40	8,785.40				
14/02/2025 Dividend on 30 units							26.44
	<u>30.00</u>	<u>8,785.40</u>	<u>8,785.40</u>	<u>0.00</u>	<u>0.00</u>	<u>6,608</u>	<u>26.44</u>
Amazon Com Inc Com USD0.01	50.00	5,281.31	5,281.31				
	<u>50.00</u>	<u>5,281.31</u>	<u>5,281.31</u>	<u>0.00</u>	<u>0.00</u>	<u>6,608</u>	<u>0.00</u>

THE NANETTE HYDE BRYCE CHARITABLE TRUST

SCHEDULE OF INVESTMENTS AND INCOME THEREFROM - CLOSE BROTHERS PORTFOLIO  
QUOTED INVESTMENTS - ACCUMULATED INCOME FUND  
for the year ended 5 April 2025

Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
Apple INC COM NPV						
04/06/2024 Purchase of 35 units	35.00	5,351.25	5,351.25			
15/08/2024 Dividend on 35 units						5.76
14/11/2024 Dividend on 35 units						5.86
13/02/2025 Dividend on 35 units						5.91
	<u>35.00</u>	<u>5,351.25</u>	<u>5,351.25</u>	<u>0.00</u>	<u>5,096</u>	<u>17.53</u>
Artemis Corporate Bond F GBP Inc						
30/04/2024 Interest on 52,500 units	52,500.00	50,791.70	50,791.70			663.97
31/07/2024 Interest on 52,500 units						670.27
31/10/2024 Interest on 52,500 units						676.73
31/01/2025 Interest on 52,500 units						654.41
	<u>52,500.00</u>	<u>50,791.70</u>	<u>50,791.70</u>	<u>0.00</u>	<u>47,549</u>	<u>2,665.38</u>
Ashtead Group PLC Ordinary 10P						
10/07/2024 Sale of 125 units	275.00	5,545.23	5,545.23			
10/09/2024 Dividend on 150 units	(125.00)	(2,520.56)	(2,520.56)	6,302.60	3,782.04	101.73
07/02/2025 Dividend on 150 units						43.44
	<u>150.00</u>	<u>3,024.67</u>	<u>3,024.67</u>	<u>6,302.60</u>	<u>3,782.04</u>	<u>145.17</u>
ASML Hldgs Nv EURO.09 SHS						
07/05/2024 Dividend on 10 units	10.00	6,747.42	6,747.42			12.79
07/08/2024 Dividend on 10 units						11.12
07/11/2024 Dividend on 10 units						10.74
19/02/2025 Dividend on 10 units						10.69
	<u>10.00</u>	<u>6,747.42</u>	<u>6,747.42</u>	<u>0.00</u>	<u>4,791</u>	<u>45.34</u>



THE NANETTE HYDE BRYCE CHARITABLE TRUST

SCHEDULE OF INVESTMENTS AND INCOME THEREFROM - CLOSE BROTHERS PORTFOLIO  
QUOTED INVESTMENTS - ACCUMULATED INCOME FUND  
for the year ended 5 April 2025

	Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
ASI Asian Income Ltd Investment Trust Ordinary NPV	8,750.00	18,553.25	18,553.25				
24/05/2024 Dividend on 8,750 units							223.13
23/08/2024 Dividend on 8,750 units							223.13
22/11/2024 Dividend on 8,750 units							223.13
21/02/2025 Dividend on 8,750 units							593.25
	<u>8,750.00</u>	<u>18,553.25</u>	<u>18,553.25</u>	<u>0.00</u>	<u>0.00</u>	<u>17,063</u>	<u>1,262.64</u>
Astrazeneca PLC Ordinary USD0.25	100.00	7,362.36	7,362.36				
09/09/2024 Dividend on 100 units							77.60
01/10/2024 Sale of 20 units	(20.00)	(1,472.47)	(1,472.47)	2,321.53	849.06		
24/03/2025 Dividend on 80 units							134.40
	<u>80.00</u>	<u>5,889.89</u>	<u>5,889.89</u>	<u>2,321.53</u>	<u>849.06</u>	<u>8,646</u>	<u>212.00</u>
B&M European Value Retail Ordinary 10P	1,250.00	4,582.36	4,582.36				
07/06/2024 Sale of 1,250 units	(1,250.00)	(4,582.36)	(4,582.36)	6,083.75	1,501.39		
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,083.75</u>	<u>1,501.39</u>	<u>0</u>	<u>0.00</u>
Berkshire Hathaway CL B USD0.0033	35.00	6,016.54	6,016.54				
	<u>35.00</u>	<u>6,016.54</u>	<u>6,016.54</u>	<u>0.00</u>	<u>0.00</u>	<u>13,357</u>	<u>0.00</u>
Blackrock Sustnbl Stg Strat BD Z GBP INC	45,000.00	46,684.38	46,684.38				
30/04/2024 Interest on 45,000 units							1,020.89
31/10/2024 Interest on 45,000 units							1,070.85
	<u>45,000.00</u>	<u>46,684.38</u>	<u>46,684.38</u>	<u>0.00</u>	<u>0.00</u>	<u>48,120</u>	<u>2,091.74</u>

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SCHEDULE OF INVESTMENTS AND INCOME THEREFROM - CLOSE BROTHERS PORTFOLIO  
QUOTED INVESTMENTS - ACCUMULATED INCOME FUND  
for the year ended 5 April 2025

	Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
Booking Hldgs Inc Com USD0.008	4.00	7,804.97	7,804.97				
28/06/2024 Dividend on 4 units							23.47
30/09/2024 Dividend on 4 units							22.32
31/12/2024 Dividend on 4 units							23.94
07/03/2025 Sale of 1 unit	(1.00)	(1,951.24)	(1,951.24)	3,584.15	1,632.91		
31/03/2025 Dividend on 4 units							25.30
	<u>3.00</u>	<u>5,853.73</u>	<u>5,853.73</u>	<u>3,584.15</u>	<u>1,632.91</u>	<u>9,945</u>	<u>95.03</u>
Burford Cap PLC 5% NTS GBP 01/12/26	14,000.00	14,109.80	14,109.80				
01/06/2024 Interest on 14,000 units							350.00
01/12/2024 Interest on 14,000 units							350.00
	<u>14,000.00</u>	<u>14,109.80</u>	<u>14,109.80</u>	<u>0.00</u>	<u>0.00</u>	<u>14,023</u>	<u>700.00</u>
Chevron Corp Com USD0.75	70.00	9,710.80	9,710.80				
04/06/2024 Sale of 70 units	(70.00)	(9,710.80)	(9,710.80)	8,487.84	(1,222.96)		
10/06/2024 Dividend on 70 units							76.68
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,487.84</u>	<u>(1,222.96)</u>	<u>0</u>	<u>76.68</u>
Cisco Systems Inc Com USD0.001	175.00	6,777.75	6,777.75				
16/04/2024 Sale of 175 units	(175.00)	(6,777.75)	(6,777.75)	6,786.37	8.62		
24/04/2024 Dividend on 175 units							47.54
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,786.37</u>	<u>8.62</u>	<u>0</u>	<u>47.54</u>

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SCHEDULE OF INVESTMENTS AND INCOME THEREFROM - CLOSE BROTHERS PORTFOLIO  
QUOTED INVESTMENTS - ACCUMULATED INCOME FUND  
for the year ended 5 April 2025

	Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
Close Select Fixed Income I GBP Inc	42,500.00	42,932.07	42,932.07				
30/04/2024 Interest on 42,500 units							179.92
31/05/2024 Interest on 42,500 units							147.61
28/06/2024 Interest on 42,500 units							183.94
31/07/2024 Interest on 42,500 units							169.00
30/08/2024 Interest on 42,500 units							166.63
30/09/2024 Interest on 42,500 units							159.73
31/10/2024 Interest on 42,500 units							152.59
29/11/2024 Interest on 42,500 units							172.10
31/12/2024 Interest on 42,500 units							158.90
31/01/2025 Interest on 42,500 units							161.14
28/02/2025 Interest on 42,500 units							159.67
31/03/2025 Interest on 42,500 units							148.39
	<u>42,500.00</u>	<u>42,932.07</u>	<u>42,932.07</u>	<u>0.00</u>	<u>0.00</u>	<u>41,272</u>	<u>1,959.62</u>
Co-op Group 11 % GTD SUB GBP	9,000.00	10,418.50	10,418.50				
20/12/2024 Interest on 9,000 units							990.00
	<u>9,000.00</u>	<u>10,418.50</u>	<u>10,418.50</u>	<u>0.00</u>	<u>0.00</u>	<u>9,641</u>	<u>990.00</u>
Compass Group PLC ORD 11.05p	450.00	9,371.81	9,371.81				
25/07/2024 Dividend on 450 units							72.90
08/11/2024 Sale of 150 units	(150.00)	(3,123.94)	(3,123.94)	3,903.92	779.98		
27/02/2025 Dividend on 300 units							94.26
	<u>300.00</u>	<u>6,247.87</u>	<u>6,247.87</u>	<u>3,903.92</u>	<u>779.98</u>	<u>7,530</u>	<u>167.16</u>
CRH PLC Ord EURO0.32 (UK listed)	250.00	6,786.29	6,786.29				
17/04/2024 Dividend on 250 units							52.27
01/08/2024 Dividend on 250 units							51.30
25/09/2024 Dividend on 250 units							49.67
18/12/2024 Dividend on 250 units							51.95
	<u>250.00</u>	<u>6,786.29</u>	<u>6,786.29</u>	<u>0.00</u>	<u>0.00</u>	<u>15,735</u>	<u>205.19</u>

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SCHEDULE OF INVESTMENTS AND INCOME THEREFROM - CLOSE BROTHERS PORTFOLIO  
QUOTED INVESTMENTS - ACCUMULATED INCOME FUND  
for the year ended 5 April 2025

	Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
Deere & Co Com USD1	27.00	9,321.55	9,321.55				
08/05/2024 Dividend on 27 units							27.04
08/08/2024 Dividend on 27 units							26.48
08/11/2024 Dividend on 27 units							26.19
10/02/2025 Dividend on 27 units							30.00
	<u>27.00</u>	<u>9,321.55</u>	<u>9,321.55</u>	<u>0.00</u>	<u>0.00</u>	<u>8,973</u>	<u>109.71</u>
Dowlais Group PLC Ord 1P	6,350.00	7,552.00	7,552.00				
19/04/2024 Sale of 6,350 units	(6,350.00)	(7,552.00)	(7,552.00)	4,953.40	(2,598.60)		
30/05/2024 Dividend on 6,350 units							177.80
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,953.40</u>	<u>(2,598.60)</u>	<u>0</u>	<u>177.80</u>
First Trust US Equity Income ETF GBP	900.00	21,678.80	21,678.80				
10/07/2024 Dividend on 900 units							185.18
09/10/2024 Dividend on 900 units							171.03
30/12/2024 Dividend on 900 units							141.03
	<u>900.00</u>	<u>21,678.80</u>	<u>21,678.80</u>	<u>0.00</u>	<u>0.00</u>	<u>21,213</u>	<u>497.24</u>
Glencore PLC ORD USD0.01	1,900.00	8,570.77	8,570.77				
05/06/2024 Dividend on 1,900 units							98.70
20/09/2024 Dividend on 1,900 units							93.86
	<u>1,900.00</u>	<u>8,570.77</u>	<u>8,570.77</u>	<u>0.00</u>	<u>0.00</u>	<u>4,501</u>	<u>192.56</u>
Gold Bullion Secs ETC USD	75.00	10,395.21	10,395.21				
	<u>75.00</u>	<u>10,395.21</u>	<u>10,395.21</u>	<u>0.00</u>	<u>0.00</u>	<u>16,105</u>	<u>0.00</u>
Hermes US Small Mid Cap L GBP ACC	6,500.00	12,644.70	12,644.70				
11/11/2024 Purchase of 6500 units							
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,849</u>	<u>0.00</u>

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SCHEDULE OF INVESTMENTS AND INCOME THEREFROM - CLOSE BROTHERS PORTFOLIO  
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for the year ended 5 April 2025

	Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
HICL Infrastructure PLC ORD 0.01P							
16/01/2025 Purchase of 11,000 units	11,000.00	12,240.24	12,240.24				
31/03/2025 Dividend on 11,000 units							67.98
31/03/2025 Dividend on 11,000 units							158.62
	<u>11,000.00</u>	<u>12,240.24</u>	<u>12,240.24</u>	<u>0.00</u>	<u>0.00</u>	<u>11,858.00</u>	<u>226.60</u>
HSBC HLDGS PLC ORD USD0.50 (UK Listed)	1,500.00	8,877.73	8,877.73				
25/04/2024 Dividend on 1,500 units							372.43
21/06/2024 Dividend on 1,500 units							365.15
27/09/2024 Dividend on 1,500 units							113.73
19/12/2024 Dividend on 1,500 units							117.43
	<u>1,500.00</u>	<u>8,877.73</u>	<u>8,877.73</u>	<u>0.00</u>	<u>0.00</u>	<u>11,400</u>	<u>968.74</u>
HSBC FTSE Japan Index S GBP ACC	6,000.00	9,208.00	9,208.00				
20/08/2024 Sale of 6,000 units	(6,000.00)	(9,208.00)	(9,208.00)	10,238.00	1,030.00		
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,238.00</u>	<u>1,030.00</u>	<u>0</u>	<u>0.00</u>
HSBC HLDGS 5.75% EMTN SUB GBP 20/12/27	14,000.00	13,662.34	13,662.34				
20/12/2024 Interest on 14,000 units							805.00
	<u>14,000.00</u>	<u>13,662.34</u>	<u>13,662.34</u>	<u>0.00</u>	<u>0.00</u>	<u>14,416</u>	<u>805.00</u>
Impax Environmental Markets Investment Trust Ordinary 10P	5,000.00	15,569.58	15,569.58				
05/09/2024 Dividend on 5,000 units							90.00
07/03/2025 Dividend on 5,000 units							160.00
	<u>5,000.00</u>	<u>15,569.58</u>	<u>15,569.58</u>	<u>0.00</u>	<u>0.00</u>	<u>16,325</u>	<u>250.00</u>

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SCHEDULE OF INVESTMENTS AND INCOME THEREFROM - CLOSE BROTHERS PORTFOLIO  
QUOTED INVESTMENTS - ACCUMULATED INCOME FUND  
for the year ended 5 April 2025

	Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
Informa PLC (GB) ORD 0.1P							
25/11/2024 Purchase of 900 units	900.00	7,929.59	7,929.59				
	<u>900.00</u>	<u>7,929.59</u>	<u>7,929.59</u>	<u>0.00</u>	<u>0.00</u>	<u>6,219</u>	<u>0.00</u>
International Paper Company Com USD1							
04/02/2025 Exchange of shares	160.00	3,591.85	3,591.85				
17/03/2025 Dividend on 160 units							48.46
	<u>160.00</u>	<u>3,591.85</u>	<u>3,591.85</u>	<u>0.00</u>	<u>0.00</u>	<u>5,933</u>	<u>48.46</u>
Invesco Asian Z GBP ACC							
	4,704.90	9,902.91	9,902.91				
	<u>4,704.90</u>	<u>9,902.91</u>	<u>9,902.91</u>	<u>0.00</u>	<u>0.00</u>	<u>9,998</u>	<u>0.00</u>
Liontrust Substnbl FTR Corp Bond 2 GBP INC							
23/05/2024 Purchase of 15,000 units	45,000.00	33,140.38	33,140.38				
28/06/2024 Interest on 45,000 units	15,000.00	10,621.00	10,621.00				327.58
30/09/2024 Interest on 60,000 units							450.52
31/12/2024 Interest on 60,000 units							469.05
31/03/2025 Interest on 60,000 units							477.18
	<u>60,000.00</u>	<u>43,761.38</u>	<u>43,761.38</u>	<u>0.00</u>	<u>0.00</u>	<u>42,721</u>	<u>1,724.33</u>
London Stock Exchange PLC ORD 6.92P							
22/11/2024 Purchase of 80 units	80.00	8,862.42	8,862.42				
	<u>80.00</u>	<u>8,862.42</u>	<u>8,862.42</u>	<u>0.00</u>	<u>0.00</u>	<u>8,916</u>	<u>0.00</u>
M&G PLC Ordinary 5P							
09/05/2024 Dividend on 5,250 units	5,250.00	10,096.08	10,096.08				693.00
18/10/2024 Dividend on 5,250 units							346.50
	<u>5,250.00</u>	<u>10,096.08</u>	<u>10,096.08</u>	<u>0.00</u>	<u>0.00</u>	<u>9,678</u>	<u>1,039.50</u>

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QUOTED INVESTMENTS - ACCUMULATED INCOME FUND  
for the year ended 5 April 2025

	Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
M&G Japan PP GBP ACC	15,000.00	22,619.12	22,619.12				
11/11/2024 Sale of 5,000 units	(5,000.00)	(7,539.71)	(7,539.71)	8,273.50	733.79		
11/11/2024 Sale of 5,000 units							
	<u>10,000.00</u>	<u>15,079.41</u>	<u>15,079.41</u>	<u>8,273.50</u>	<u>733.79</u>	<u>15,262</u>	<u>0.00</u>
Melrose Industries PLC ORD GBP0.22857142	1,200.00	4,780.14	4,780.14				
08/05/2024 Dividend on 1,200 units							42.00
16/09/2024 Dividend on 1,200 units							24.00
	<u>1,200.00</u>	<u>4,780.14</u>	<u>4,780.14</u>	<u>0.00</u>	<u>0.00</u>	<u>5,100</u>	<u>66.00</u>
Microsoft Corp Com USD	25.00	8,257.50	8,257.50				
13/06/2024 Dividend on 25 units							12.55
12/09/2024 Dividend on 25 units							12.15
12/12/2024 Dividend on 25 units							13.92
13/03/2025 dividend on 25 units							13.63
	<u>25.00</u>	<u>8,257.50</u>	<u>8,257.50</u>	<u>0.00</u>	<u>0.00</u>	<u>6,952</u>	<u>52.25</u>
Nasdaq INC COM USD0.01	100.00	5,316.54	5,316.54				
01/08/2024 Purchase of 100 units							
27/09/2024 Dividend on 100 units							15.34
08/11/2024 Purchase of 40 units	40.00	2,443.02	2,443.02				
20/12/2024 Dividend on 140 units							22.80
28/02/2025 Dividend on 140 units							22.13
	<u>140.00</u>	<u>7,759.56</u>	<u>7,759.56</u>	<u>0.00</u>	<u>0.00</u>	<u>7,382</u>	<u>60.27</u>

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SCHEDULE OF INVESTMENTS AND INCOME THEREFROM - CLOSE BROTHERS PORTFOLIO  
QUOTED INVESTMENTS - ACCUMULATED INCOME FUND  
for the year ended 5 April 2025

Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
National Grid PLC ORD 12.43P	800.00	8,494.55	8,494.55			
07/06/2024 Rights Issue Call Payment of 233 units	233.00	1,502.85	1,502.85			
19/07/2024 Dividend on 800 units						312.96
08/11/2024 Sale of 233 units	(233.00)	(1,502.85)	(1,502.85)	2,279.13	776.28	
19/12/2024 Sale of 800 units	(800.00)	(8,494.55)	(8,494.55)	7,364.52	(1,130.03)	
14/01/2025 Dividend on 800 units						126.72
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,643.65</u>	<u>(353.75)</u>	<u>439.68</u>
Nike Inc Com UDS0.01	65.00	5,563.94	5,563.94			
01/07/2024 Dividend on 65 units						16.15
01/08/2024 Sale of 65 units	(65.00)	(5,563.94)	(5,563.94)	3,768.69	(1,795.25)	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,768.69</u>	<u>(1,795.25)</u>	<u>16.15</u>
Octopus Renewables Infrastructure Invstment Trust	20,000.00	19,629.85	19,629.85			
31/05/2024 Dividend on 20,000 units						134.70
31/05/2024 Dividend on 20,000 units						165.30
30/08/2024 Dividend on 20,000 units						134.08
30/08/2024 Dividend on 20,000 units						167.92
29/11/2024 Dividend on 20,000 units						133.80
29/11/2024 Dividend on 20,000 units						166.20
06/01/2025 Sale of 20,000 units	(20,000.00)	(19,629.85)	(19,629.85)	12,790.76	(6,839.09)	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>12,790.76</u>	<u>(6,839.09)</u>	<u>902.00</u>
Pantheon Infra Inv TST Ord 1P	20,000.00	19,703.96	19,703.96			
23/04/2024 Dividend on 20,000 units						400.00
25/10/2024 Dividend on 20,000 units						420.00
	<u>20,000.00</u>	<u>19,703.96</u>	<u>19,703.96</u>	<u>0.00</u>	<u>18,280</u>	<u>820.00</u>



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	Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
Premier Miton EM Sustainable F GBP ACC	12,500.00	12,632.00	12,632.00				
11/03/2025 Purchase of 3,500 units	3,500.00	3,986.00	3,986.00				
	<u>16,000.00</u>	<u>16,618.00</u>	<u>16,618.00</u>	<u>0.00</u>	<u>0.00</u>	<u>17,664</u>	<u>0.00</u>
Renewables Infrastructre Group	15,000.00	17,896.64	17,896.64				
28/06/2024 Dividend on 15,000 units							280.13
30/09/2024 Dividend on 15,000 units							280.13
31/12/2024 Dividend on 15,000 units							280.13
31/03/2024 Dividend on 15,000 units							280.13
01/04/2025 Purchase of 5,000 units	5,000.00	3,836.91	3,836.91				
	<u>20,000.00</u>	<u>21,733.55</u>	<u>21,733.55</u>	<u>0.00</u>	<u>0.00</u>	<u>15,040</u>	<u>1,120.52</u>
Roche Hldgs Genusscheine NPV	30.00	7,908.71	7,908.71				
18/04/2024 Sale of 30 units	(30.00)	(7,908.71)	(7,908.71)	5,832.01	(2,076.70)		
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,832.01</u>	<u>(2,076.70)</u>	<u>0</u>	<u>0.00</u>
Schneider Electric EUR4							
01/11/2024 Purchase of 25 units	25.00	5,045.15	5,045.15				
19/03/2025 Purchase of 5 units	5.00	1,019.79	1,019.79				
	<u>30.00</u>	<u>6,064.94</u>	<u>6,064.94</u>	<u>0.00</u>	<u>0.00</u>	<u>4,829</u>	<u>0.00</u>
Shell PLC Ord EURO.07	650.00	11,234.72	11,234.72				
24/06/2024 Dividend on 650 units							175.11
23/09/2024 Dividend on 650 units							169.98
19/12/2024 Dividend on 650 units							175.70
24/03/2025 Dividend on 650 units							180.64
	<u>650.00</u>	<u>11,234.72</u>	<u>11,234.72</u>	<u>0.00</u>	<u>0.00</u>	<u>16,130</u>	<u>701.43</u>

THE NANETTE HYDE BRYCE CHARITABLE TRUST

SCHEDULE OF INVESTMENTS AND INCOME THEREFROM - CLOSE BROTHERS PORTFOLIO  
QUOTED INVESTMENTS - ACCUMULATED INCOME FUND  
for the year ended 5 April 2025

	Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
Smith & Nephew PLC Ordinary USD0.20	500.00	8,334.16	8,334.16				
22/05/2024 Dividend on 500 units							92.45
01/11/2024 Sale of 500 units	(500.00)	(8,334.16)	(8,334.16)	4,769.54	(3,564.62)		
08/11/2024 Dividend on 500 units							55.50
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,769.54</u>	<u>(3,564.62)</u>	<u>0</u>	<u>147.95</u>
Smith (DS) PLC ORD 10P	2,750.00	7,902.07	7,902.07				
04/10/2024 Dividend on 2,750 units							330.00
10/12/2024 Sale of 1,500 units	(1,500.00)	(4,310.22)	(4,310.22)	8,260.85	3,950.63		
29/01/2025 Dividend on 1,250 units							77.50
04/02/2025 Exchange of shares	(1,250.00)	(3,591.85)	(3,591.85)				
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,260.85</u>	<u>3,950.63</u>	<u>0</u>	<u>407.50</u>
SSP Group PLC Ordinary 1.09P	2,960.00	12,343.64	12,343.64				
22/05/2024 Sale of 2,960 units	(2,960.00)	(12,343.64)	(12,343.64)	5,390.79	(6,952.85)		
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,390.79</u>	<u>(6,952.85)</u>	<u>0</u>	<u>0.00</u>
Supermarket REIT	20,000.00	19,166.13	19,166.13				
16/05/2024 Dividend on 20,000 units							242.40
21/05/2024 Sale of 20,000 units	(20,000.00)	(19,166.13)	(19,166.13)	14,975.06	(4,191.07)		
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,975.06</u>	<u>(4,191.07)</u>	<u>0</u>	<u>242.40</u>
Tesco PLC 5.5% NTS GBP 13/01/33	11,000.00	12,340.98	12,340.98				
13/01/2025 Interest on 11,000 units							605.00
	<u>11,000.00</u>	<u>12,340.98</u>	<u>12,340.98</u>	<u>0.00</u>	<u>0.00</u>	<u>11,248</u>	<u>605.00</u>

THE NANETTE HYDE BRYCE CHARITABLE TRUST

SCHEDULE OF INVESTMENTS AND INCOME THEREFROM - CLOSE BROTHERS PORTFOLIO  
QUOTED INVESTMENTS - ACCUMULATED INCOME FUND  
for the year ended 5 April 2025

	Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
Tesco PLC Ord 6.33333P	2,800.00	7,727.08	7,727.08				
28/06/2024 Dividend on 2,800 units							231.00
22/11/2024 Dividend on 2,800 units							119.00
	<u>2,800.00</u>	<u>7,727.08</u>	<u>7,727.08</u>	<u>0.00</u>	<u>0.00</u>	<u>9,520</u>	<u>350.00</u>
UK (Govt Of) 5% Gilt 07/03/25	60,000.00	59,772.40	59,772.40				
03/09/2024 Sale of 60,000 units	(60,000.00)	(59,772.40)	(59,772.40)	60,128.60	356.20		
07/09/2024 Interest on 60,000 units							1,500.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>60,128.60</u>	<u>356.20</u>	<u>0</u>	<u>1,500.00</u>
UK (Govt Of) 3.5% Gilt 22/10/25	25,000.00	24,108.50	24,108.50				
22/04/2024 Interest on 25,000 units							437.50
22/10/2024 Interest on 25,000 units							437.50
31/01/2025 Sale of 25,000 units	(25,000.00)	(24,108.50)	(24,108.50)	24,832.25	723.75		
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>24,832.25</u>	<u>723.75</u>	<u>0</u>	<u>875.00</u>
UK (Govt Of) 4.125% Gilt 22/10/25	47,500.00	46,578.30	46,578.30				
29/07/2024 Interest on 47,500 units							979.69
29/01/2025 Interest on 47,500 units							979.69
05/02/2025 Sale of 47,500 units	(47,500.00)	(46,578.30)	(46,578.30)	47,465.78	887.48		
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>47,465.78</u>	<u>887.48</u>	<u>0</u>	<u>1,959.38</u>
UK (Govt Of) 4.25% Gilt 07/03/23	40,000.00	39,345.60	39,345.60				
07/09/2024 Interest on 40,000 units							850.00
31/01/2025 Purchase of 25,000 units	25,000.00	24,169.00	24,169.00				
07/03/2025 Interest on 65,000 units							1,381.25
	<u>65,000.00</u>	<u>63,514.60</u>	<u>63,514.60</u>	<u>0.00</u>	<u>0.00</u>	<u>63,690</u>	<u>2,231.25</u>

THE NANETTE HYDE BRYCE CHARITABLE TRUST

SCHEDULE OF INVESTMENTS AND INCOME THEREFROM - CLOSE BROTHERS PORTFOLIO  
QUOTED INVESTMENTS - ACCUMULATED INCOME FUND  
for the year ended 5 April 2025

	Holding	Book value £	Accts Value £	Proceeds £	Profit/(loss) £	Market Value £	Net income £
UK (Govt Of) 4.25% Gilt 07/12/27							
03/09/2024 Purchase of 60,000 units	60,000.00	60,710.20	60,710.20				
07/12/2024 Interest on 60,000 units							1,275.00
	<u>60,000.00</u>	<u>60,710.20</u>	<u>60,710.20</u>	<u>0.00</u>	<u>0.00</u>	<u>61,601</u>	<u>1,275.00</u>
UK (Govt Of) 4.25% Gilt 07/06/32							
05/02/2025 Purchase of 47,500 units	47,500.00	47,485.30	47,485.30				
	<u>47,500.00</u>	<u>47,485.30</u>	<u>47,485.30</u>	<u>0.00</u>	<u>0.00</u>	<u>48,507</u>	<u>0.00</u>
Vanguard FTSE DEVD Europe EX UK ETF GBP INC							
11/03/2025 Purchase of 250 units	250.00	8,916.78	8,916.78				
02/04/2024 Dividend on 250 units							26.67
	<u>250.00</u>	<u>8,916.78</u>	<u>8,916.78</u>	<u>0.00</u>	<u>0.00</u>	<u>8,221</u>	<u>26.67</u>
Visa Inc							
03/06/2024 Dividend on 45 units	45.00	6,229.68	6,229.68				15.53
03/09/2024 Dividend on 45 units							15.09
08/11/2024 Purchase of 10 units	10.00	2,385.62	2,385.62				
02/12/2024 Dividend on 55 units							21.80
03/03/2025 Dividend on 55 units							21.51
	<u>55.00</u>	<u>8,615.30</u>	<u>8,615.30</u>	<u>0.00</u>	<u>0.00</u>	<u>13,298</u>	<u>73.93</u>
Whitbread PLC Ord 76.8p							
05/07/2024 Dividend on 300 units	300.00	9,816.06	9,816.06				188.70
06/12/2024 Dividend on 300 units							109.20
	<u>300.00</u>	<u>9,816.06</u>	<u>9,816.06</u>	<u>0.00</u>	<u>0.00</u>	<u>7,299</u>	<u>297.90</u>
<b>QUOTED INVESTMENTS TOTAL</b>		<u>794,736.73</u>	<u>794,736.73</u>	<u>268,614.42</u>	<u>(6,472.37)</u>	<u>829,958.00</u>	<u>32,444.48</u>

**THE NANETTE HYDE BRYCE CHARITABLE TRUST**

**SCHEDULE OF INVESTMENTS AND INCOME THEREFROM**

**UNQUOTED INVESTMENTS - ACCUMULATED INCOME FUND**

**for the year ended 5 April 2025**

	<b>Holding</b>	<b>Book value £</b>	<b>Accts Value £</b>	<b>Proceeds £</b>	<b>Profit/(loss) £</b>	<b>Market Value £</b>	<b>Net income £</b>
Hydes' Brewery Limited							
-B ordinary shares	40,000.000	2,200,000.00	2,200,000.00				
31/07/2024 Dividend on 40,000 shares							54,000.00
12/12/2024 Dividend on 40,000 shares							30,000.00
	<u>40,000.000</u>	<u>2,200,000.00</u>	<u>2,200,000.00</u>	<u>-</u>	<u>-</u>	<u>2,200,000</u>	<u>84,000.00</u>
Hydes' Brewery Limited							
-4.2% preference shares	17,320.000	12,990.00	12,990.00				
29/09/2024 Dividend on 17,320 shares							363.72
28/03/2025 Dividend on 17,320 shares							363.72
	<u>17,320.000</u>	<u>12,990.00</u>	<u>12,990.00</u>	<u>0.00</u>	<u>0.00</u>	<u>12,990</u>	<u>727.44</u>
<b>UNQUOTED INVESTMENTS TOTAL</b>		<u><u>2,212,990.00</u></u>	<u><u>2,212,990.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>2,212,990</u></u>	<u><u>84,727.44</u></u>

**THE NANETTE HYDE BRYCE CHARITABLE TRUST**  
**MANAGEMENT INFORMATION**  
**QUOTED INVESTMENTS**  
**for the year ended 5 April 2025**

	<b>Accumulated income fund</b>
Market value brought forward	866,353
Purchases	262,116
Proceeds	(268,883)
Equalisation	-
	<hr/> 859,585
Market value carried forward	<hr/> 829,958
Net gain/(loss) on investments and disposals	<hr/> <hr/> (29,627)