

# THE GWYL LLANFYLLIN FESTIVAL ASSOCIATION

**Registered charity number 1158283**

**Trustees Annual Report covering 4th September 2023 to 3rd September 2024**

## **Administrative Details of the Charity**

The charity's principal address is: Rhosddu House, Llansantffraid, Powys SY22 6TH

The trustees and principal officers are:

John Eddy - Chairman/Trustee  
Margaret Clennett - Secretary/Trustee  
Alistair Turner - Trustee  
Pauline Boucher-Glynn - Trustee

THE GWYL LLANFYLLIN FESTIVAL ASSOCIATION, known as the Llanfyllin Festival Association, is a Charitable Incorporated Organisation with a constitution. New Trustees are selected by Trustees and committee members and appointed at an AGM or a general meeting. It is usual for potential Trustees to serve on the committee before being appointed as a Trustee. The charity is run by volunteers; in the main these are the trustees and committee members, who organise and run the concerts and any other events.

## **Activities and Performance for the Period**

As stated in the constitution: "The charity's objects are to promote, develop and maintain public education in and appreciation of the art and science of music in all its aspects by the presentation of public concerts and recitals and by such other ways as the trustees shall determine from time to time in the county of Powys for the public benefit." To achieve its objective the Charity again organised the annual Llanfyllin Music Festival, this year comprising four classical concerts to be performed at St Myllin's church. The audience, coming from Powys and beyond, totalled over 350 across all four events.

## **Financial Review**

This financial year runs from 4th September 2023 to 3rd September 2024. We started the year with a net asset balance of £44,112 (which included current account £8,464 and deposit account £32,151) and ended the year with a net asset balance of £39,639 (which included current account £2,740 and deposit accounts £37,599). Total income for the financial year was £9,368 and expenditure £13,591, giving a net deficit of £4,473, being an operating deficit of £6,661, offset by donations and interest of £2,188. In respect of the latter our thanks must go to our patron, Peter Bennett-Jones, for his generous donation of £500.

While the finances therefore remain healthy with significant sums in both the current and deposit accounts, consideration must be given to the fact that continued operating deficits at the level of this year and last will totally deplete funds within ten years. However, a policy decision was taken to allow overall funds to be reduced in order to continue staging concerts and additionally run an outreach programme.

The purpose of any deposit account reserve remains as previously reported, namely to:

- make provision for an anniversary year of the Llanfyllin Music Festival;
- help cover any operating loss;
- provide a buffer for the possible reduction in donations, while alternative sources of funding can be found.

The Charity's bank is the NatWest, Owain Glyndwr Square, Aberystwyth SY23 2NB, and a deposit account is held with Cambridge and Counties Bank, Charnwood Court, New Walk, Leicester LE1 6TE.

## **Declaration**

The trustees declare that they have approved the trustees' report above.

**Signed:**

**Full Name:** John Eddy      **Position:** Chairman & Trustee

**Date:** 29<sup>th</sup> October 2024

**INCOME & EXPENDITURE for the year to 3rd September 2024**

	2024		2023
<b>INCOME</b>			
<b>Direct Income</b>			
Festival - Ticket Sales	6,360		6,344
Fringe - Ticket Sales			340
Programme sales	222		205
Refreshment sales	598		276
	<b>7,180</b>		<b>7,165</b>
<b>Indirect Income</b>			
Funding (Grants & Donations)	740		1,150
Interest	1,448		723
	<b>2,188</b>		<b>1,873</b>
<b>Total Income</b>		<b>9,368</b>	<b>9,038</b>
<b>EXPENDITURE</b>			
Muscians' Fees - Festival & Outreach	10,150		6,100
Fringe costs			1,478
Musicians' Travel & Accommodation	1,383		1,582
Advertising & Marketing	506		1,038
Online Ticketing	0		820
Venue Hire	1,000		750
Stage Lighting	0		373
Programmes cost	169		153
Refreshment cost	548		318
Admin & Sundry	82		750
Bank fees	3		3
<b>Total Expenditure</b>		<b>13,841</b>	<b>13,365</b>
<b>Net Surplus/(Loss)</b>		<b>(4,473)</b>	<b>(4,327)</b>

**BALANCE SHEET as at 3rd September 2024**

	2024		2023
<b>ASSETS</b>			
<b>Fixed assets</b>	1,100		1,100
<b>Current Assets</b>			
Debtors - Festival & Fringe income			3,967
Cash at bank NW - current	2,740		8,464
Cash at bank NW - deposit	4,065		
Cash on deposit	33,534		32,151
	<b>40,339</b>		<b>44,582</b>
<b>CURRENT LIABILITIES</b>			
Creditors - Fringe expenditure			
Creditor - St Myllin's Church	1,000		750
Creditor - Workhouse			820
Creditor - Alys Huws	800		
	<b>1,800</b>		<b>1,570</b>
<b>Net Assets</b>		<b>39,639</b>	<b>44,112</b>
		=====	=====
<b>REPRESENTED BY</b>			
Net surplus brought forward	44,112		48,439
Surplus current yr	(4,473)		(4,327)
		<b>39,639</b>	<b>44,112</b>
		=====	=====