

# **THE GWYL LLANFYLLIN FESTIVAL ASSOCIATION**

**Registered charity number 1158283**

**Trustees Annual Report covering 4th September 2022 to 3rd September 2023**

## **Administrative Details of the Charity**

The charity's principal address is: Rhosddu House, Llansantffraid, Powys SY22 6TH

The trustees and principal officers are:

Margaret Clennett Chairman/Secretary/Trustee  
Alistair Turner Trustee  
Pauline Boucher-Glynn Trustee  
John Eddy Trustee

THE GWYL LLANFYLLIN FESTIVAL ASSOCIATION, known as the Llanfyllin Festival Association, is a Charitable Incorporated Organisation with a constitution. New Trustees are selected by Trustees and committee members and appointed at an AGM or a general meeting. It is usual for potential Trustees to serve on the committee before being appointed as a Trustee. The charity is run by volunteers; in the main these are the trustees and committee members, who organise and run the concerts and any other events.

## **Activities and Performance for the Period**

As stated in the constitution: "The charity's objects are to promote, develop and maintain public education in and appreciation of the art and science of music in all its aspects by the presentation of public concerts and recitals and by such other ways as the trustees shall determine from time to time in the county of Powys for the public benefit."

To achieve its objective the Charity again organised the annual Llanfyllin Music Festival, this year comprising three classical concerts to be performed at St Myllin's church and two Fringe evenings at Llanfyllin Union Workhouse. The audience, coming from Powys and beyond, totalled over 400 across all four events.

## **Financial Review**

The charity started the financial year with a net asset balance of £48,439 (which included current account £18,748 and deposit account £31,429) and ended the year with a net asset balance of £44,112 (which included current account £8,464 and deposit account £32,151). Total income for the financial year was £9,038 and expenditure £13,365, giving a net deficit of £4,327, being an operating deficit of £6,200, offset by donations and interest of £1,873. In respect of the latter our thanks must go to our patron, Peter Bennett-Jones, for his generous donation of £750. The finances therefore remain healthy with significant sums in both the current and deposit account.

The purpose of any deposit account reserve remains as previously reported, namely to:

- make provision for an anniversary year of the Llanfyllin Music Festival;
- help cover any operating loss;
- provide a buffer for the possible loss of grants, while alternative sources of funding can be found.

The Charity's bank is the NatWest, Owain Glyndwr Square, Aberystwyth SY23 2NB, and a deposit account is held with Cambridge and Counties Bank, Charnwood Court, New Walk, Leicester LE1 6TE.

## **Declaration**

The trustees declare that they have approved the trustees' report above.

**Signed:**

**Full Name:** Margaret Anne Clennett

**Position:** Chairman, Secretary & Trustee

**Date:** 13th November 2023

# Lanfyllin Festival Association

## INCOME & EXPENDITURE for the year to 3rd September 2023

	2023	2022
<b>INCOME</b>		
<b>Direct Income</b>		
Festival - Ticket Sales	6,344	4,825
Fringe - Ticket Sales	340	264
Programme sales	205	182
Refreshment sales	276	323
	<b>7,165</b>	<b>5,594</b>
<b>Indirect Income</b>		
Funding (Grants & Donations)	1,150	3,194
Interest	723	311
	<b>1,873</b>	<b>3,505</b>
<b>Total Income</b>	<b>9,038</b>	<b>9,099</b>
<b>EXPENDITURE</b>		
Musicians' Fees - Festival & Outreach	6,100	4,195
Fringe costs	1,478	818
Musicians' Travel & Accommodation	1,582	334
Advertising & Marketing	1,038	801
Online Ticketing	820	
Venue Hire	750	750
Stage Lighting	373	217
Programmes cost	153	134
Refreshment cost	318	112
Admin & Sundry	751	
Bank fees	3	5
<b>Total Expenditure</b>	<b>13,365</b>	<b>7,366</b>
<b>Net Surplus/(Loss)</b>	<b>(4,327)</b>	<b>1,733</b>

## BALANCE SHEET as at 3rd September 2023

	2023	2022
<b>ASSETS</b>		
<b>Fixed assets</b>	1,100	1,100
<b>Current Assets</b>		
Debtors - Festival & Fringe income	3,967	264
Cash at bank NW	8,464	18,748
Cash on deposit	32,151	31,429
	<b>44,582</b>	<b>50,441</b>
<b>CURRENT LIABILITIES</b>		
Creditors - Fringe expenditure		752
Creditor - St Myllin's Church	750	750
Creditor - Workhouse	820	
Creditor - Ieuan Jones		1,600
	<b>1,570</b>	<b>3,102</b>
<b>Net Assets</b>	<b>44,112</b>	<b>48,439</b>
	=====	=====
<b>REPRESENTED BY</b>		
Net surplus brought forward	48,439	46,706
Surplus current yr	(4,327)	1,733
	<b>44,112</b>	<b>48,439</b>
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