



**REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 APRIL 2025

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REFERENCE AND ADMINISTRATION DETAILS

TRUSTEES:

G. HOWES - CHAIR
C. AMIAKA
N. AMIAKA
DR. K. ONABOLU (DIRECTOR)

**ADDRESS: 40 TAMWORTH ROAD
CROYDON
SURREY
CR0 1XU**

BANKERS:

**HSBC BANK PLC
9 WELLESLEY ROAD
CROYDON
SURREY
CR9 2AA**

**METRO BANK PLC
CENTRALE SHOPPING CENTRE
CROYDON
SURREY
CR0 1TY**

CHARITY REGISTRATION NO: 1158266

INDEPENDENT EXAMINER: BODE OLANIYAN
Abacus 59 Limited
215 North Street
Romford RM1 4QA

**TRUSTEES' REPORT ON THE WORK OF THE AFRICAN CHILD TRUST
FOR THE YEAR ENDED 30 APRIL 2025**

PURPOSE AND IMPACT

ACT was formed in 1998 to address poverty among the most marginalised groups in sub-Saharan Africa, notably orphans, fatherless children, and vulnerable widows.

Now, in our third decade, our approach remains rooted in empowering individuals and communities:

- We invest in the future by providing disadvantaged children with access to education, ensuring they have the tools to achieve their full potential.
- We empower widows and women caregivers, typically single mothers or grandmothers, through counselling and comprehensive business and skills training. This crucial support enables them to generate sustainable income and become economically self-sufficient.
- Furthermore, we enrich the communities where we work by executing projects across education, health, and sanitation that yield long-term benefits. As we draw close to 30 years since our founding, we can clearly demonstrate the significant impact and evidence of our achievements towards our overarching mission.

Our projects are funded through a variety of approved charitable activities conducted across the UK, Africa and globally.

By ensuring children have access from primary school through to higher education and into employment, we empower them to become self-sufficient, capable of supporting their own families and contribute to the overall development of their communities. Within the UK, we foster global citizenship through our Youth International Development Experience and Awareness (IDEA) program. We actively partner with schools, churches, and youth organizations to provide young people with an understanding of the work we do and offer them valuable work experience and volunteering opportunities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit in reviewing the Charity's aims and objectives and in planning future activities and setting goals for the year.

Demonstrating Our Impact

Our work is invaluable because it directly challenges the negative perceptions surrounding widows in need, as well as, disadvantaged fatherless children, and orphans within African communities. Without this critical support, these vulnerable groups face the prospect of life-long poverty.

The ACT Alumni network now comprises several hundreds of the young people that we have supported all through their education. This is a primary measure of our success. Many of our alumni are now gainfully employed, have started families, and are actively supporting their mothers, guardians, and siblings. Crucially, they are giving back to their communities by providing tangible support and mentoring the younger children engaged with ACT.

Further compelling evidence of our impact is the measurable decrease in absolute poverty rates within the communities where we operate. This demonstrates that our holistic approach yields tangible, long-term results.

ACT's efforts remain highly relevant and urgently needed in the ongoing global effort to alleviate poverty across Africa.

"ACT's work is invaluable to these communities, challenging negative perceptions of widows and providing opportunity for a life that otherwise would have been destitute without the income of the deceased or missing husband/father." (Action Planning 2020)

"ACT is highly impressive with a huge range of services and support that is changing the lives of many more individuals and communities in Africa and has a reach that is typical of a larger charity. The value for money its projects offer is striking." (Action Planning 2020)

We recognise that we have a lot more still to do as we work towards fulfilling our vision.

Overseas Partners

In Africa we work in collaboration with community-based organisations and Christian churches that share our vision of alleviating poverty and supporting the women and children most in need in their community. We are operating in Burkina Faso, Democratic Republic of Congo, Kenya, Malawi, Nigeria, Tanzania, Uganda, and Zambia. Our work in the Democratic Republic of Congo and Malawi have been on hold since 2020. We hope to develop new local partnerships in the two countries when new partnership opportunities arise.

We raise funds from donors to support the education of children and orphans that are disadvantaged, to provide training in whole life skills and income generation for women (widows) and fund development projects in education, health, and sanitation to enrich the communities where we work. We work with local schools to improve the quality of education provided for pupils. We send funds raised to our partners to implement the objectives of the Charity.

When planning the activities of the charity the Trustees have given regard to guidance issued on public benefit by the Charity Commission in December 2008.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

ACT (African Child Trust) is an incorporated charity registered on 18 August 2014, Charity registration, No.1158266. Its address is at 40 Tamworth Road, Croydon, Surrey CR0 1XU. It was previously known as A.C.T. (African Child Trust) constituted by Deed of Trust dated 29 March 1999, Charity registration No.1074911, but was removed from the register of charities on 12 June 2015 after its assets and operations were transferred to the newly incorporated charity on 30 April 2015.

Recruitment and Appointment of Trustees

The governing document provides for a minimum of three Trustees, with no maximum. The Trustees are appointed by invitation of the Board of Trustees. Trustees are appointed to serve for a period of three years after which they can be re-appointed by a resolution of the Trustees passed at a special meeting. Before taking up trusteeship a potential Trustee is invited to attend a meeting as an observer. New Trustees are given an induction and provided with an information pack and guidance notes about being a Trustee and about the work of the Charity.

The Charity Trustees during the year ended 30 April 2025 were G. Howes, C. Amiaka, N. Amiaka, and Dr K. Onabolu.

Staff

ACT is volunteer led, with a CEO and two other paid staff in roles coordinating the work of the charity. Volunteering is at the core of our work both in the UK and in Africa. Our model is based on providing opportunities for people interested in the charity sector to join us as volunteers, interns, and placement students, to share their skills and expertise with us. In return they receive the satisfaction of helping to transform the lives of people living in poverty for the better. Our effort in time training them is rewarded with their support for our work and minimises our staff costs. This enables us to use funds raised to support the disadvantaged children, widows and women-led households in need in Africa. The CEO is focussed on operations both in the UK and in Africa. Other staff members in paid roles are focused on donors and supporter care, communications, marketing, events, grant funding, training, and supervising our volunteers.

As of 30 April 2025, ACT had three employed staff in the UK, assisted by five volunteers.

Safeguarding

ACT Safeguarding Policy is firmly integrated into the general operation of the Charity, with a named Trustee assigned as responsible for both policy and procedures. Further evidence of the trustees' commitment is their regular review of any issues arising at Board level. Safeguarding is a standing agenda item at the Trustees bi-monthly meeting. New Trustees are inducted in safeguarding and required to sign the safeguarding policy. UK staff and volunteers are made aware of the policy as part of their induction. Our first international Safeguarding Conference (virtual) was held in January 2023 and brought together trustees and staff in the UK with our overseas partners and their staff responsible for safeguarding. Our aim is to include a session on safeguarding at our 2-3 yearly partner conventions. ACT partners overseas are required to adopt and implement the ACT Safeguarding Policy and be aware of any local or national policies that they may be subject on project monitoring visits overseas are required to review safeguarding with partners, staff and volunteers and follow up on whistleblowing from beneficiaries. Learnings from these are shared across the ACT partnership network. Procedures are reviewed regularly internally and by an external consultant annually.

Risk Management and Policies

The Trustees have assessed the major risks to which the charity is exposed, including governance, working overseas, safeguarding, finances, environmental/external, compliance with law and regulation, as well as disaster recovery and risk regulations. These risks are documented in a full risk register and evaluated based on impact and probability using a traffic light system. Changes that might impact a known risk are reported, evaluated, reviewed, and assessed at Trustees bi-monthly meetings, and mitigating action agreed. There is full review of the register every 6 months.

Investment Policy

Our Investment Policy aims to maximise and preserve capital value with a minimum level of risk and to provide income.

Fundraising and Financial Governance

Our work is sustained through a diverse and robust funding model, managed entirely **in-house** to ensure efficiency and alignment with our mission. We are funded by income from:

- Donations from Individuals
- Child Sponsorships
- Fundraising Events and Activities
- Grants secured from Corporate Organisations, Churches, Grant Giving Trusts and Foundations.

Operational Efficiency

We do not delegate our fundraising to professional fundraisers or commercial third parties. This commitment to in-house management ensures that our resources are maximised. Our core costs are tightly controlled, comprising mainly staff salaries with only minor expenditure on office overheads.

Ethical Fundraising and Compliance

The Trustees are committed to open and accountable fundraising practices. They ensure that all activities comply with recognised standards of fundraising and relevant charity law, thereby safeguarding the charity's reputation and assets.

Our fundraising strategy is formally documented and reviewed annually to ensure it consistently reflects the charity's core ethos and values.

Volunteer and Supporter Engagement

Our network of volunteers and supporters plays a vital role in our fundraising success. They participate in events and challenges—both those organised directly by the charity and major national or international events. All participants are guided by our values and code of conduct established at the time of registration.

Responding to the Cost of living Crisis

The Russia-Ukraine invasion in February 2022 triggered significant global inflation, severely impacting the UK and, more so, many African economies through sharp increases in fuel, energy, transportation, and food costs. As is historically the case, the disadvantaged children, orphans, and widows we serve are the most affected by these economic shocks.

In direct response to this crisis, we immediately implemented measures to shield our beneficiaries:

- We have **increased funding allocated to all children and widows**.
- We have **doubled the level of support** provided to children in university and higher education to offset rapidly rising tuition fees, accommodation costs, and essential food expenses.

Financial Resilience

We are proud to report that our finances have withstood the challenge presented by this global cost-of-living crisis. This resilience is a direct testimony to the strong, continued support we receive from our core donors and dedicated sponsors.

ACHIVEMENTS AND PERFORMANCE

Our five-year strategic plan which is set to conclude in December 2025, has demonstrated both resilience and significant achievement despite unprecedented global challenges. While we successfully increased the total number of children and women we support, we did not reach our ambitious initial goal of doubling these beneficiary numbers set in 2020/21. This slower pace was primarily due to the lasting impact of the COVID-19 pandemic, followed by the global cost-of-living crisis, which affected both our operations and progress, as previously detailed.

Exceeding Community Development Goals

Despite these headwinds, we exceeded our targets for community development projects significantly, achieving well over 300% increase on average, in the number of beneficiaries through these projects.

A standout achievement is the success of our Dignity for Girls (Period Poverty) project:

- Total Beneficiaries to date: 5,000 girls from across three countries have benefited from the project, a substantial increase of 500%, from 1,000 in 2020. In 2024/25 a parallel programme, “Leadership for Boys”, was launched in Ipaja, Nigeria and benefitted a first cohort of 1,000 school boys of ages 14 to 18 years old.
- Geographic Reach: Two-thirds of the latest beneficiaries (3,000) are located in Ipaja, Lagos State, Nigeria, with the remaining one-third (1,500) served across the Chato and Kagera regions of Tanzania.

Our overall achievements in 2024/2025 indicate we have made good progress on our strategic goals, demonstrating the relevance of our detailed plan and monitoring indicators. We continue to work diligently through this framework to ensure sustainable impact, even if the pace has been tempered by external economic factors.

Sponsored Children

In 2024/25 three hundred and fifty one (351) orphans and disadvantaged children benefitted and received full education and welfare support. Of these, fifty-three percent (53%) were boys and forty-seven percent (47%) were girls. In addition, about one thousand and fifty (1,050) other children, mostly siblings also benefitted from our welfare support including food, clothing, and health care. In that period, about sixteen percent (15.8%) of the children receiving on-going educational support were attending primary school, sixty-six per cent (65.6%) were in secondary school, eleven per cent (10.9%) were studying for university degrees. Also, about eight per cent (7.8%) were studying for a diploma or certificate at an institution of higher learning. Sixteen (16) children completed tertiary education during this period. Among them were seven (7) university graduates, seven (7) national diplomas while two (2) received certificates of vocational education training. In 2024/25, we spent £82,313 on education and welfare support for the disadvantaged vulnerable children and orphans.

Widows Project

The Women’s whole-life skills programme continues to empower widows in need in the countries where we work. Significant numbers of the women (widows) who benefitted from the training programme have set up their own small enterprises and trades. Our projects in Tanzania combine education support for children with sustainable income generation for households and families. Each family is provided with a male and female goat or pig. Income is generated from sales of the offspring of the animals and milk products of goats. By selling the offspring of their goats, one family was able to buy a cow. In 2024/25 there were 103 new animal births, increasing the total number of animals to more than four-fold and provided significant nett income for the supported families.

Countries of Operation

ACT is currently working with eight (8) partner organisations in eight (8) countries of Africa namely Burkina Faso, the Democratic Republic of Congo, Kenya, Malawi, Nigeria, Tanzania, Uganda and Zambia. Our work in the Democratic Republic of Congo and Malawi are currently on hold.

Missions Visits

There was a project monitoring trip to Nigeria in 2024/25.

Expenditure

In 2024/25 the expenditure of the charity was £223,121 compared to £222,583 in the previous year, an increase of £538 (about 0.24%).

FINANCIAL REVIEW

Financial information

The Charity's statement of financial activities and balance sheet are set out on pages 9 and 10. The Charity's income during the year amounted to £204,042 and the split is as follows:

<i>Donations:</i>	£
Donations - Child Sponsorship (CSP)	58,612
Donations - Other Gifts	56,604
Grants	47,997
Tax Reclaim	13,475
Others	4,612
<i>Other income:</i>	
Fundraising Events	12,475
Interest Received	10,267

There has been a decrease (20.6 percent) in the Charity's income in 2025.

Reserves Policy

The reserves policy is focussed on achieving the outcomes that are integral to the objects of the charity and mitigating the risks that might accrue as a result. Trustees consider the key measure of sustainability of the charity to be current and future liquidity cover rather than the surplus or deficit accounting position. Consequently, trustees have set an appropriate reserves policy, which is reviewed annually relating to liquidity, based on the balance between readily realisable assets and the cash required to settle grant liabilities and sustain ACT operations for an anticipated period. Integral to the grant liabilities is the need to ensure adequate funds are available to support sponsored children that are continuing in education all through from primary, secondary, and up to university or other higher education level. This means that in most cases the Charity commits to support each child on our programme, possibly for 14 years or more, while also continuing to take on additional disadvantaged children in need into our programme as funds permit.

The majority of the charity's income consists of donations and gifts from individuals which can be influenced by predictable factors in the UK such as inflation and the general well-being of the economy. But it is also subject to unexpected events such as the Covid pandemic and the rise in the cost of living due to the on-going war in Ukraine. The risks for the overseas beneficiaries include high inflation resulting in increasing education costs, in addition to rising cost of living, weakness in currencies, climate change factors and political unrest, all of which can affect the intended outcomes, as are currently being experienced by the beneficiaries in the countries where we work in Africa.

Trustees therefore require that sufficient funds are retained to cover the costs of the children's educational support, including university fees for each following year, and in addition, to cover staff salaries for 3 months. Based on the current grants position, this policy requires us to hold between £85k and £90k as funds designated for the children's education support and widows income generation programme in the 2024/25 financial year and 6 months operational running costs.

CSP

CSP is the Child Sponsorship Programme. ACT is contracting for costs in Africa, and to facilitate the process we work through local Partners in-country who must comply with the accounting and reporting requirements, which is reviewed and monitored through the ACT review process in the UK.

ACT funds the education of disadvantaged children and orphans who have completed an application form for support. Children must meet the criteria for child sponsorship as set out in the ACT Operational Handbook which forms part of the collaboration agreement signed with our partners in Africa. Our partners facilitate the child support process, they oversee the care for the families and manage the utilisation of the funds received. We send funds to the partners four monthly at the beginning of each school term. Partners are required to submit accounting returns and reports at the end of each term, using our reporting template. The reports provide updates about the sponsored children and their welfare and progress at school. Approval of the partner return and report triggers release of funds for the following school term.

Below is a summary of the CSP disbursement to ACT partner organisations.

ACT

(African Child Trust)

CSP spending 2024/25

Country	Number of Partners	Number of children as at end of financial year	Amount Spent	Percent of total CSP spend
Burkina Faso	1	24	4,928	5.6%
Congo DR	-	-	-	-
Kenya	2	41	14,849	16.8%
Malawi	-	-	-	-
Nigeria	1	117	18,504	21.0%
Tanzania	2	122	39,838	45.1%
Uganda	1	31	8,278	9.4%
Zambia	1	5	1,825	2.1%
Total	8	340	88,222	100

In 2024/25 the CSP spending breaks down as follows:

In Burkina Faso the amount spent was as follows: Hope Mission (£4,928).

In Congo - no fund was sent, as partners are in transition (£0)

In Kenya the amount spent were as follows: JTAN, Webuye (£9,185) and I-Afrika, Lusigetti (£5,664)

In Malawi - no fund was sent. We currently have no partnership in country (£0)

In Nigeria the amount spent was as follows: CDLI, Ipaja (£18,504).

In Tanzania the amount spent was as follows: Tanzania Assemblies of God, Chumbageni (£723) and Rhema Jamii, Kagera (£39,115).

In Uganda the amount spent was as follows: Christian Vision/Elim Church, Jinja (£8,278).

In Zambia the amount spent was as follows: Hands of Mercy, Ndola (£1,825).

Donors

Our expanding base of individual donors form the core of our Child Sponsorship Programme (CSP) with increasing support received from UK Churches. During the year the charity received grants from UK Trusts and other organisations. The Trustees are grateful to all donors who provided funding during the year in support of the Charity. The Trustees would like to acknowledge the following organisations that made grants and donations during the financial year:

Annie's Orphans
Billingshurst Family Church
Charles Haywards Foundation
Corporate Messengers
The Connop Trust
Nilec Limited
3i Group PLC

Amlwch Pentecostal Church, Anglesey
Chiltern Church, Sutton
Croydon Tabernacle, Croydon
Eleanor Rathbone Charitable Trust
Tobi Adeyemi Foundation
Samaritan's Purse, Canada

House of Hope International Church
New Life Christian Centre, Croydon
RCCG Builders House, Croydon
RCCG The Sanctuary, London
RCCG Victory House, London
St George's Church, Waterlooville
Wales AOG, Bangor

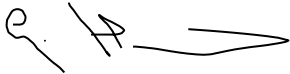
Internal Controls

The Trustees continue to uphold and improve on the charity's system of internal controls and accounting procedures to enhance funds accountability. The Trustees would also like to thank the several volunteers who have contributed to the operation of the charity during the year.

PLANS FOR FUTURE PERIODS

- Increase numbers of beneficiary children supported to twelve thousand by 2030.
- Increase the numbers of widows and women supported through training in sustainable whole life skills to six thousand by 2030.
- Extend the widows sustainable whole life skills programme to all countries where ACT is operating by 2030.
- Support the expansion of the ACT Alumni Initiative and leadership programme across the countries where are our alumni exist.
- Enhance quality of life in communities by implementing at least one community project each year

ON BEHALF OF THE TRUSTEES:



Mrs G. Howes



Dr. K. Onabolu

Date: 04 February 2026

Independent Examiner's Report to the Trustees of African Child Trust

I report to the charity trustees on my examination of the accounts of African Child Trust (the Trust) for the year ended 30 April 2025.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the trust are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olaniyan

Olabode Olaniyan (FFA)
Abacus 59 Limited
215 North Street
Romford RM1 4QA

Date: 9th February 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and endowments					
<i>Donations and legacies</i>					
Donations - Child Sponsorship (CSP)		35,271	23,341	58,612	61,385
Donations - Other Gifts		46,549	10,055	56,604	57,641
Grants		780	47,217	47,997	49,845
Tax Reclaim		13,475	-	13,475	22,461
Others		4,612	-	4,612	8,053
<i>Other Trading Activities</i>					
Fundraising Events		12,475	-	12,475	53,650
<i>Investments</i>					
Interest Received		10,267	-	10,267	3,929
Total income and endowments		123,429	80,613	204,042	256,964
Expenditure					
<i>Expenditure on raising funds</i>					
Fundraising Costs	4	23,378	80	23,458	44,080
<i>Expenditure on charitable activities</i>					
Child Sponsorship Programme (CSP)		33,836	48,477	82,313	77,530
Missions Programme		2,301	-	2,301	-
UK Support Cost of Programmes	5	88,548	376	88,924	80,992
Community Project		160	25,965	26,125	19,981
Total expenditure		148,223	74,898	223,121	222,583
Net income / (expenditure)		(24,794)	5,715	(19,079)	34,381
Transfers between funds		-	-	-	-
Net movement in funds		(24,794)	5,715	(19,079)	34,381
Reconciliation of funds					
Total funds brought forward		96,107	82,651	178,758	144,377
Total funds carried forward		71,313	88,366	159,679	178,758

The notes on pages 11 to 21 form part of these accounts.

ACT

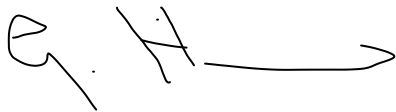
(African Child Trust)

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	2024 £
Current assets			
Debtors	9	1,092	1,307
Cash at bank and in hand		<u>234,896</u>	<u>253,305</u>
		<u>235,988</u>	<u>254,612</u>
Current liabilities			
Creditors: amounts falling due within 1 year	10	(76,309)	(75,854)
Net current assets		<u>159,679</u>	<u>178,758</u>
NET ASSETS	11	<u>159,679</u>	<u>178,758</u>
REPRESENTED BY:			
Funds:			
Restricted funds	12	88,366	82,651
Unrestricted funds - Designated	12	70,440	84,491
Unrestricted funds - General	12	873	11,616
		<u>159,679</u>	<u>178,758</u>

**APPROVED BY THE TRUSTEES ON
BEHALF BY:**



Mrs G. Howes

2025 AND SIGNED ON THEIR



Dr. K. Onabolu

The notes on pages 11 to 21 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 APRIL 2025**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below.

a) Basis of accounting

These accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c) Fund accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes
- Restricted funds are subjected to restrictions of their expenditure imposed by the donor or through the terms of an appeal.

d) Income recognition

All income is recognised in the Statement of Financial Activities when the charity is entitled to the income, it is probable that the income will be received, and the amount of income can be measured reliably. The following specific policies are applied to particular categories of income:

- Donations are received by way of grants, donations and gifts and are recognised in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income from fundraising events is recognised when received.
- Donated goods, facilities and services are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Interest on funds held on deposit is recognised when receivable.

e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured or estimated reliably.

Expenditure is recognised on an accrual basis as a liability is incurred:

- Expenditure on raising funds comprise the costs associated with attracting donations and legacies as well as the costs of fundraising events;
- Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities to beneficiaries;
- Programme costs represent UK costs of supporting the programme of work carried out in Africa and costs relating to the governance of the Charity, apportioned on an appropriate basis e.g. estimated percentage allocation of total cost based on estimated usage, time, spent, etc.

f) **Fixed Assets**

The costs of minor additions or those costing below £750 are not capitalised. Tangible assets over £750 are capitalised and included at costs. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost on a straight line bases over their expected useful economic lives as follows.

Computer equipment	over 3 years
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g) **Pension**

The charity has defined contribution arrangements for some of its employees and the costs of the contributions are accounted for as they are payable for the year of employment.

2. STATEMENT OF FINANCIAL ACTIVITIES BY FUND

	Notes	<u>Unrestricted funds</u>		<u>Restricted funds</u>	
		Total	Total	Total	Total
		2025	2024	2025	2024
		£	£	£	£
Income and endowments					
<i>Donations and legacies</i>					
Donations - Child Sponsorship (CSP)		35,271	37,354	23,341	24,031
Donations - Other Gifts		46,549	52,687	10,055	4,954
Grants		780	2,185	47,217	47,660
Tax Reclaim		13,475	22,461	-	-
Others		4,612	8,053	-	-
<i>Other Trading Activities</i>					
Fundraising Events		12,475	53,650	-	-
<i>Investments</i>					
Interest Received		10,267	3,929	-	-
Total income and endowments		123,429	180,319	80,613	76,645
Expenditure					
<i>Expenditure on raising funds</i>					
Fundraising Costs	4	23,378	42,504	80	1,576
<i>Expenditure on charitable activities</i>					
Child Sponsorship Programme (CSP)		33,836	25,376	48,477	52,154
Missions Programme		2,301	-	-	-
UK Support Cost of Programmes	5	88,548	74,619	376	6,373
Community Project		160	232	25,965	19,749
Total expenditure		148,223	142,731	74,898	79,852
Net income / (expenditure)		(24,794)	37,588	5,715	(3,207)
Transfers between funds		-	-	-	-
Net movement in funds		(24,794)	37,588	5,715	(3,207)
Reconciliation of funds					
Total funds brought forward		96,107	58,519	82,651	85,858
Total funds carried forward		71,313	96,107	88,366	82,651

3. DONATED GOODS, FACILITIES AND SERVICES

	2025 £	2024 £
Website site hosting and management	2,700	-
IT management	1,200	-
	<u>3,900</u>	<u>-</u>

4. COSTS OF RAISING FUNDS

	Basis of Allocation	Unrestricted funds £	Restricted funds £	Total 2025 £
Fund raising costs	100%	-	-	-
Printing, postage and stationery	50%	77	-	77
Travel and subsistence	20%	196	-	196
Telephone, internet and website costs	40%	470	-	470
Marketing, entertainment and related expenses	50%	115	-	115
Office rent & business rates	25%	2,233	-	2,233
Insurance	25%	58	-	58
Computer and related costs	20%	780	-	780
Wages, national insurance and pension	20%	17,945	80	18,025
Subscriptions	50%	68	-	68
Governance costs	25%	275	-	275
Accountancy fees	25%	180	-	180
Office maintenance	25%	411	-	411
Heat, light and water rates	25%	570	-	570
		<u>23,378</u>	<u>80</u>	<u>23,458</u>

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(African Child Trust)

	Basis of Allocation	Unrestricted funds £	Restricted funds £	Total 2024 £
Fund raising costs	100%	21,555	-	21,555
Printing, postage and stationery	50%	96	-	96
Travel and subsistence	20%	513	-	513
Telephone, internet and website costs	40%	2,450	-	2,450
Marketing, entertainment and related expenses	50%	93	-	93
Office rent & business rates	25%	1,945	-	1,945
Insurance	25%	58	-	58
Wages, national insurance and pension	20%	14,151	1,576	15,727
Training courses	20%	-	-	-
Subscriptions	50%	-	-	-
Governance costs	25%	205	-	205
Accountancy fees	25%	180	-	180
Office maintenance	25%	427	-	427
Heat, light and water rates	25%	831	-	831
		42,504	1,576	44,080

5. UK SUPPORT COSTS OF PROGRAMMES

	Basis of Allocation	Unrestricted funds £	Restricted funds £	Total 2025 £
Printing, postage and stationery	50%	77	-	77
Travel and subsistence	80%	785	-	785
Telephone, internet and website costs	60%	705	-	705
Marketing, entertainment and related expenses	50%	115	-	115
Office rent & business rates	75%	6,701	-	6,701
Insurance	75%	175	-	175
Computer and related costs	80%	3,120	-	3,120
Wages, national insurance and pension	80%	71,780	320	72,100
Subscriptions	50%	68	-	68
Governance costs	75%	825	-	825
Accountancy fees	75%	540	-	540
Office maintenance	75%	1,232	-	1,232
Bank charges and interest	100%	716	56	772
Heat, light and water rates	75%	1,709	-	1,709
		88,548	376	88,924

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(African Child Trust)

	Basis of Allocation	Unrestricted funds £	Restricted funds £	Total 2024 £
Printing, postage and stationery	50%	96	-	96
Travel and subsistence	80%	2,051	-	2,051
Telephone, internet and website costs	60%	3,676	-	3,676
Marketing, entertainment and related expenses	50%	93	-	93
Office rent & business rates	75%	5,834	-	5,834
Insurance	75%	174	-	174
Wages, national insurance and pension	80%	56,603	6,303	62,906
Training courses	80%	-	-	-
Subscriptions	50%	-	-	-
Governance costs	75%	615	-	615
Accountancy fees	75%	540	-	540
Office maintenance	75%	1,281	-	1,281
Bank charges and interest	100%	1,162	70	1,232
Heat, light and water rates	75%	2,494	-	2,494
		<u>74,619</u>	<u>6,373</u>	<u>80,992</u>

6. FEES FOR EXAMINATION OF THE ACCOUNTS

	2025 £	2024 £
Independent examiner's fees	<u>1,100</u>	<u>820</u>

7. STAFF COSTS

The aggregate payroll costs were as follows:

	2025 £	2024 £
Salaries and wages	84,672	73,941
Social security costs	3,166	2,144
Pension costs (defined contribution scheme)	2,286	2,547
	<u>90,124</u>	<u>78,632</u>

No staff received employee benefits (excluding employer pension costs) of more than £60,000 during the year (2024: none).

The monthly average number of staff (including senior management personnel) employed by the charity during the year was as follows:

ACT

(African Child Trust)

	2025 No.	2024 No.
Full time equivalents of staff employed	<u>3.0</u>	<u>3.4</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	2025 £	2024 £
Remuneration	37,100	42,000
Pension costs (defined contribution scheme)	2,400	2,400
	<u>39,500</u>	<u>44,400</u>
Number of trustees	<u>1</u>	<u>1</u>

No other Trustee have been paid any remuneration or received any other benefits during the year (2024: none).

9. DEBTORS

	2025 £	2024 £
Accrued income	914	1,133
Prepayments	178	174
	<u>1,092</u>	<u>1,307</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	1,680	1,540
Child Sponsorship Programme (CSP)	73,586	72,980
Taxation and social security	1,043	1,220
Other creditors	-	114
	<u>76,309</u>	<u>75,854</u>

The trustees have accrued as a liability disbursement payable under its Child Sponsorship Programme based on funding for two school terms and full academic year for university students. Although each child is subject to periodic review, the Charity normally accepts the school or university progress report as the basis for continued funding. Since the progress of the children and the assessment of their progress are both outside of the control of the trustees, a full accrual for this commitment is made.

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Movement in funding commitments for Child Sponsorship Programme during the year

**Charitable
commitments
accrued
£**

Funding commitments recognised as at 1 May 2024	72,980
New funding commitments charged to the SoFA in the year	82,313
Funds paid during the year	(81,707)
Amount of funding commitments recognised as at 30 April 2025	<u><u>73,586</u></u>

11. ANALYSIS OF NET ASSETS

	General funds £	Designated funds £	Restricted funds £	Total 2025 £
Current assets note 9 plus cash	3,596	144,026	88,366	235,988
Current liabilities note 10	(2,723)	(73,586)	-	(76,309)
Net assets	<u><u>873</u></u>	<u><u>70,440</u></u>	<u><u>88,366</u></u>	<u><u>159,679</u></u>

	General funds £	Designated funds £	Restricted funds £	Total 2024 £
Current assets note 9 plus cash	14,490	157,471	82,651	254,612
Current liabilities note 10	(2,874)	(72,980)	-	(75,854)
Net assets	<u><u>11,616</u></u>	<u><u>84,491</u></u>	<u><u>82,651</u></u>	<u><u>178,758</u></u>

12. MOVEMENTS IN FUNDS

	As at 1 May 2024 £	Receipts £	Payments £	Net transfers £	As at 30 April 2025 £
Restricted funds					
Anicet Donard Medical Scholarships	26,033	1,400	(1,789)	-	25,644
Individual Donations (Community Proj)	1,725	-	-	-	1,725
Church donations	-	500	-	-	500
Samaritan's Purse (Dignity)	20,803	29,642	(13,466)	-	36,979
Jepthah Mulenga-Mutale	6,840	1,200	-	-	8,040
Individual Donations (Widows Proj)	240	50	-	-	290
IAfrika	1,282	13,970	(14,744)	-	508
CSP Direct	8,592	26,730	(32,722)	-	2,600
Martin Philips Girls' Education Trust	10,086	1,506	(88)	-	11,504
Mummy Fowler Fund	240	-	(240)	-	-
Individual & CAF Donations (CSP)	-	540	(540)	-	-
Austin Bailey (Uganda)	337	-	(337)	-	-
Belaqua Trust	1,000	-	(1,000)	-	-
Samaritan's Purse (Ngara)	5,200	-	(5,200)	-	-
E Rathbone Trust (Uganda)	-	1,000	(1,000)	-	-
Tobi Adeyemi Foundation	273	4,075	(3,772)	-	576
Total restricted funds	82,651	80,613	(74,898)	-	88,366
Unrestricted funds:					
Designated funds	84,491	48,484	(36,535)	(26,000)	70,440
General funds	11,616	74,945	(111,688)	26,000	873
Total unrestricted funds	96,107	123,429	(148,223)	-	71,313
Total funds	178,758	204,042	(223,121)	-	159,679

12. MOVEMENTS IN FUNDS (CONTINUED)

	As at 1 May 2023 Restated £	Receipts £	Payments £	Net transfers £	As at 30 April 2024 £
Restricted funds					
Anicet Donard Medical Scholarships	20,583	5,454	(4)	-	26,033
Individual Donations (Community Proj)	4,377	40	-	(2,692)	1,725
Charles Hayward Foundation	1,399	-	(6,314)	4,915	-
Accenture	77	-	-	(77)	-
Investment One (Dignity)	2,225	-	-	(2,225)	-
Samaritan's Purse (Dignity)	10,888	27,476	(17,561)	-	20,803
Jepthah Mulenga-Mutale	5,640	1,200	-	-	6,840
Individual Donations (Widows Proj)	40	200	-	-	240
IAfrika	352	2,101	(1,171)	-	1,282
CSP Direct	8,499	21,998	(21,905)	-	8,592
Martin Philips Girls' Education Trust	9,559	1,274	(747)	-	10,086
Mummy Fowler Fund	240	-	-	-	240
Individual & CAF Donations (CSP)	1,039	720	(824)	(935)	-
Austin Bailey (Uganda)	-	1,000	(663)	-	337
Belaqua Trust	-	1,000	-	-	1,000
Samaritan's Purse (Ngara)	-	5,200	-	-	5,200
Gilchrist Trust	-	1,170	(1,170)	-	-
Haramead Trust (Ngara)	7,718	-	(7,718)	-	-
Peter Stebbings (Tanzania)	3,652	-	-	(3,652)	-
Oak Trust	750	1,000	(1,750)	-	-
Souter Trust	2,725	-	(7,275)	4,550	-
Barnabas Trust	-	2,000	(3,108)	1,108	-
A Trust	992	-	-	(992)	-
Tobi Adeyemi Foundation	5,103	4,812	(9,642)	-	273
Total restricted funds	85,858	76,645	(79,852)	-	82,651
Unrestricted funds:					
Designated funds	58,200	52,115	(25,824)		84,491
General funds	319	128,204	(116,907)		11,616
Total unrestricted funds	58,519	180,319	(142,731)	-	96,107
Total funds	144,377	256,964	(222,583)	-	178,758

12. MOVEMENTS IN FUNDS (CONTINUED)

RESTRICTED FUNDS

Restricted funds are for the following purposes:

University Students Support

Donations from individual sponsors to support university students in Africa is on-going and was partially expended.

Anicet Donard Medical School Fund

Fund to support disadvantaged children to study medicine and associated subjects at a university in Africa is on-going.

Tobi Adeyemi Foundation

Grant to support exceptionally gifted children in secondary school in Africa is on-going and was partially expended.

Austin Bailey Trust

Grant was made to support the education of children in Uganda and was partly expended.

I.Afrika

Donations from individual towards the welfare support of children at I.Afrika are forwarded as received.

Widows Business Skills Training (WBST)

Donations for skills training of widows in Africa are ongoing and were partially expended.

Samaritan's Purse Canada (Cambridge Global)

Grant for Dignity Project, Summer School and Financial support for the Education of disadvantaged children in Ipaja, Nigeria received late 2023-24, c/f to 2024-25

Charles Hayward Foundation - Grant for Dignity Project, Ipaja, Nigeria.

Jephthah Fund

Fund to support special needs children and those born in extremely unfortunate circumstances. The fund is ongoing.

Martin Phillips Girls Education Fund

Funds to support the education of girls who have received admission to University in Africa was partially expended.

13. OPERATING LEASE COMMITMENTS

The Charity leases its office accommodation on non-cancellable operating lease. At 30 April 2025, the charity had annual commitments of £7,488 (2024 - £6,988) under the lease which is renewed yearly.

14. GUARANTEES

No guarantees have been made, which result in an outstanding potential liability as at the year-end date.

15. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

a) Trustees' remuneration and benefits

Dr K Onabolu, Trustee received remuneration of £37,100 for the year (2024: £42,000), together with payment of £2,400 to his pension plan (2024: £2,400). Payment to Dr K. Onabolu was approved by the Charity Commission. The sealed Order was signed on 15 January 2007. He is remunerated to manage and develop the Charity, to direct its projects, to oversee the administration, to promote it to other organisations, trusts and companies and to communicate effectively with the Charity's many stakeholders.

No other Trustee have been paid any remuneration or received any other benefits during the year (2024: none).

b) Trustees' expenses

	2025 £	2024 £
Travel	1,818	-
Subsistence	16	52
Accommodation	467	95
	<u>2,301</u>	<u>147</u>
No. of trustees reimbursed for expenses or who had expenses paid by ACT	<u>1</u>	<u>1</u>

c) Other related party transactions

There were no other related party transactions during the year (2024: none).